

**HIZEN FOUNDATION
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

HIZEN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Humm Miss A Hosono Mr J Martin Miss H L Lok
Charity number	1100348
Principal address	113 Grangehill Road London SE9 1SF
Bankers	Unity Trust Bank

HIZEN FOUNDATION

CONTENTS

	Page
Trustees' Report	1
Statement of financial activities	2
Balance Sheet	3
Notes to the accounts	4 - 6

HIZEN FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and accounts for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The trustees who served during the year were:

Mr J Humm

Miss A Hosono

Mr J Martin

Miss H L Lok

Objectives and activities

The charity's objectives are promotion of community participation in healthy recreation for the benefit of the inhabitants of inner London by the provision of facilities for learning kendo and other similar sports.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

On behalf of the board of trustees



Mr J Humm
Chairman

Dated: 23/12/2022.

HIZEN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
<u>Incoming resources from generated funds</u>			
Donations and legacies	2	30,292	8,434
Investment income	3	9	20
		<hr/>	<hr/>
		30,301	8,454
Other incoming resources	4	5,190	4,737
		<hr/>	<hr/>
Total incoming resources		35,491	13,191
		<hr/>	<hr/>
<u>Resources expended</u>			
Charitable activities			
Depreciation of Fixed Assets	5	1,251	45
		<hr/>	<hr/>
Governance costs		18,039	7,896
		<hr/>	<hr/>
Total resources expended		19,290	7,941
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		16,201	5,250
		<hr/>	<hr/>
Fund balances at 1 April 2021		31,064	25,814
		<hr/>	<hr/>
Fund balances at 31 March 2022		47,265	31,064
		<hr/>	<hr/>

HIZEN FOUNDATION

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	7		3,709		4,960
Current assets					
Debtors	8	4,124		950	
Cash at bank and in hand		41,746		25,154	
		<u>45,870</u>		<u>26,104</u>	
Creditors: amounts falling due within one year	9	(2,314)		-	
Net current assets			<u>43,556</u>		<u>26,104</u>
Total assets less current liabilities			<u>47,265</u>		<u>31,064</u>
Income funds					
Unrestricted funds			<u>47,265</u>		<u>31,064</u>
			<u>47,265</u>		<u>31,064</u>

The accounts were approved by the Trustees on



Mr J T Humm
Chairman

HIZEN FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% straight line basis

2 Donations and legacies

	2022 £	2021 £
Donations and gifts	<u>30,292</u>	<u>8,434</u>

3 Investment income

	2022 £	2021 £
Interest receivable	<u>9</u>	<u>20</u>

4 Other incoming resources

	2022 £	2021 £
Membership fees	<u>5,190</u>	<u>4,737</u>

HIZEN FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Total resources expended

	2022 £	2021 £
Charitable activities		
Depreciation of FA	1,251	45
Governance costs	18,039	7,896
	<u>19,290</u>	<u>7,941</u>

Governance costs comprised of:

Rent	11,200
Insurance	-
Travelling	-
Legal and professional	150
Accountancy	-
Management and administration	5,675
Meetings and presentations	454
Bank charges	122
Cleaning costs	438
Sundry expenses	

6 Trustees

Mr J T Humm received remuneration of £5,000 during the year for his services.

7 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 April 2021	17,586
Additions	-
At 31 March 2022	<u>17,586</u>
Depreciation	
At 1 April 2021	12,626
Charge for the year	1,251
At 31 March 2022	<u>13,877</u>
Net book value	
At 31 March 2022	<u>3,709</u>
At 31 March 2021	<u>4,960</u>

HIZEN FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Debtors

	2022 £	2021 £
Other debtors	<u>4,124</u>	<u>950</u>

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditor	-	-
Accruals and deferred income	<u>2,314</u>	<u>-</u>
	<u>2,314</u>	<u>-</u>