

Charity Registration Number 1100330

Company Registration number 04884359

SANDCASTLES PRE-SCHOOL PLAYGROUP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR YEAR ENDING 31 AUGUST 2023

SANDCASTLES PRE-SCHOOL PLAYGROUP

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TRUSTEES REPORT

FOR THE YEAR ENDING 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ending 31 August 2023.

The financial statements have been set out in accordance with the accounting policies set out in note 1 to the financial statements.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are:

- To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups
- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion or means of ability
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs
- Instigating and adhering to and furthering the aim of the pre-school alliance

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular the Trustees consider how planned activities will contribute to those aims and objectives.

ACHIEVEMENTS AND PERFORMANCE

September 2022, had a good start to the year, having 21 children on role. There has been two college students on placement from September to the end of term June 2023, and the other student until January 2023.

In December, Christmas play Parents were invited this year (no Covid restriction) Along with our two Christmas hampers and the raffle we raised £212.00. One of the raffles was donated by a company that we buy our ink from.

March Easter fun day, parents attended, and we held our Easter egg raffle.

March 31st, we closed for a staff training day, in the morning we had Matt Green into discuss about Emotional coaching and in the afternoon, we had Elaine Adams talking about Speech and Language.

June, Bags for school raised £140.00.

June, Reem handed in her noticed moving back to Montessori nursery.

June, the older children had transition into Connor school.
July Connor Downs school fete, we raised £147.50.

FINANCIAL REVIEW

The results for the year are shown in the statement of financial activities and show a net profit of £4,333 (profit of £12,091 in 2022) together with the reserves brought forward give a total reserves figure at the year-end of £55,788 (£51,717 in 2022).

RESERVES POLICY

The Trustees aim to hold reserves in funds at an adequate level to support the charity's current and future activities.

INVESTMENT POLICY

The Trustees have considered the most appropriate policy for investing funds and that the current arrangement with short term bank deposits meets the requirement to generate a reasonable return on capital whilst maintaining access to funds for operational purposes.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The contribution made by volunteers to the charity are immeasurable as they not only run the committee but also help with fundraising and community activities.

PLANS FOR THE FUTURE

The charity plans to continue the activities outlined above in the forthcoming years and at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing these financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Sandcastles pre-school playgroup is a company limited by guarantee governed by its Memorandum and Articles of Association. It became a registered charity on 27 October 2003. In the event that the charitable company is wound up the members agree to contribute an amount not more than £1 to the assets of the charitable company.

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LIST OF TRUSTEES

FOR THE YEAR ENDING 31 AUGUST 2023

TRUSTEES

The Trustees are also the Directors for the purpose of company law;

G Shilston

A Allen

K Burden

L Rescorla

J Marrion

C Mcleish

V Rouncefield

R Wilson

RECRUITMENT AND INDUCTION OF TRUSTEES

Subject to approval of the members, the Trustees may appoint a person who is willing to act to be a Trustee. Potential Trustees meet the Trustees and senior management prior to the proposal as a Trustee. Once appointed, Trustees undertake an induction into the working of the charitable company including observing operational activity, discussion with staff and reading information such as financial statements and other evaluation documents.

The trustees are legally responsible for the overall control and management of the charity and the Nursery Manager is responsible for the day to day management and administration of the charity and reports to the Trustees.

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STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDING 31 AUGUST 2023

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources including the income and expenditure of the charitable company for that year.

In preparing these financial statements the Trustees are required to;

- Select suitable financial statements and then apply them consistently
- Observe the methods and principals in charity SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed
- Prepare the financial statements on the going concern basis

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safe guarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDING 31 AUGUST 2023

Income from	2023		2022	Note
Donations and Grants	-		-	2
Fundraising Income	£267		£1,041	
Charitable Activities	£110,685		£102,143	3
Other Income	-		-	
Total Income	£110,952		£103,184	
Expenditure on				
Charitable Activities	£106,619		£91,093	4
Net Profit/Loss for the Year	£4,333		£12,091	

The statement of financial activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities

The charity has opted to prepare the accounts under Charities SORP (FRS 102) and is exempt from preparing a cash flow statement on the grounds that it is a small charity

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BALANCE SHEET

FOR THE YEAR ENDING 31 AUGUST 2023

	31 Aug 2023		31 Aug 2022	
Current Assets				
Business Account	£34,082		£30,010	
Savings Account	£21,657		£21,657	
Ltd Co Account	£50		£50	
Total in the Bank	£55,788		£51,717	
Prepayments	-		-	
Fixed Assets				
Computer Equipment		£8,488		£8,488
Depreciation on Computer Equi.		(£8,488)		(£8,481)
Fixtures and Fittings		£8,577		£8,577
Depreciation on Fixtures and Fit.		(£8,577)		(£8,577)
Carrying Amount		£0		£7
Total Assets	£55,788		£51,724	
Current Liabilities				
Accounts Payable	-		£270	
Reserves Brought Forward	£43,998		£43,998	
Net Assets	£11,789		7,456	
Current Years Earnings	£4,333		£12,091	


The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed on behalf of the charity's Trustees

Print Name	Kirsten Burden
Signature	
Position	Chairman
Date	04 / 23 / 2024

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 AUGUST 2023

1. ACCOUNTING POLICIES

These financial statements have been prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). Accounting and Reporting by Charities the statement of recommended practice for Charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015. The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in Sterling, which is the functional currency of the charity. Monetary amounts are rounded to the nearest £.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing these financial statements.

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	4 YEARS
Fixtures and fittings	4 YEARS

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/expenditure for the year.

The company being a registered charity is exempt from corporation tax.

2. DONATIONS AND LEGACIES

	£	£
	2023	2022
Donations and grants	-	-
Fundraising	267	1,041

3. CHARITABLE ACTIVITIES

	£	£	£
	Funded Fees	Nursery Fees	Total
Charitable activities 2023	104,491	6,194	110,685
Charitable activities 2022	93,337	8,805	102,142

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	£	£
	2023	2022
Staff costs	86,267	72,499
Depreciation	7	99
Rent	5,199	6,175
Consumables	1,085	1,063
Play Materials	2,856	743
Play Activities	2,250	1,582
Refreshments	1,033	708
Cleaning and Waste Disposal	308	392
Equipment Lease	707	397
Repairs and Renewals	860	1,352
Insurance	677	657
IT Software	169	164
Payroll and Bookkeeping Fees	2,280	2,080
Postage	14	8
Professional Fees	167	362
Staff Training/clothing	418	683
Stationary	1,665	1034
Telephone & Internet	320	-
Governance Costs	200	200
Miscellaneous	137	895
Total unrestricted funds Yr ending 31 Aug 2023	106,619	
Total unrestricted funds Yr ending 31 Aug 2022		91,093

5. SUPPORT COSTS AND GOVERNANCE	2023 £	2022 £
Operating lease charges	642	328
Independent examiner fees	200	200
	<u>842</u>	<u>528</u>

6. TRUSTEES

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity. No Trustee expenses have been incurred.

7. RELATED PARTY TRANSACTIONS

Remuneration of key management personnel	£	£
	2023	2022
	23,192	21,200

8. EMPLOYEES

	2023	2022
The Average number of employees during the year was	7	6
	£	£
Employment costs	85,139	71,599
Pension costs	1,127	900
	<u>86,267</u>	<u>72,499</u>

9. TANGIBLE FIXED ASSETS

	Computer Equipment £	Fixtures and Fittings £	Total £
Cost			
At 1 September 2022	8,488	8,577	17,065
Additions	<u>0</u>	<u>0</u>	<u>0</u>
At 31 August 2023	8,488	8,577	17,065
Depreciation			
At 1 September 2022	8,481	8,577	17,058
Depreciation charge	<u>7</u>	<u>0</u>	<u>7</u>
At 31 August 2023	8,488	8,577	17,06
Carrying Amount			
At 31 August 2023	<u>0</u>	<u>0</u>	<u>0</u>
At 31 August 2022	7	0	7

10. OTHER CREDITORS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	0	0

11. OPERATING LEASE COMMITMENTS

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable leases, which fall due as follows:

	2023 £	2022 £
Within one year	437	0
Between 2 and 5 years	1,748	0

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