

REGISTERED CHARITY NUMBER 1100319

SPORT IN DESFORD

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
31 MARCH 2025**

**SFB GROUP LIMITED
CHARTERED ACCOUNTANTS
UNIT 8 OAK SPINNEY PARK
RATBY LANE
LEICESTER FOREST EAST
LEICESTER
LE3 3AW**

SPORT IN DESFORD

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REGISTERED CHARITY NUMBER 1100319

Trustees:

J.B. Houghton
S.M. Houghton
M. Hand
A.D. Mortimer
M.D. Hill
N. Alder

Principal office:

6 Bedford Close
Desford
Leicester
LE9 9HN

Independent Examiner:

SFB Group Limited
Chartered Accountants
Unit 8
Oak Spinney Park
Ratby Lane
Leicester Forest East
Leicester
LE3 3AW

Solicitors:

Salisbury Harding & Barlow
1 Berridge Street
Leicester
LE1 5JT

Bankers:

HSBC plc
10 Market Place
Hinckley
Leicestershire
LE10 1NU

**TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2025**

The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law. They have also been prepared in line with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice – UK GAAP), including FRS102, The Financial Reporting Standards applicable in the UK and Republic of Ireland.

Constitution and objects

Sport In Desford is constituted in England and Wales under a trust deed dated 6 March 2002 and was registered as a charity (number 1100319) on 27 October 2003. The trust deed was revised on 5 June 2013 and 1 June 2016.

The object of the charity is to promote community participation within the village of Desford and its environs in healthy recreation, in particular by the provision of facilities for playing bowls, tennis, table tennis, squash, football, recreational fitness, running, netball and scouting.

Achievements and Performance

SiD installed 50 extra solar panels and 3 air source heat pumps with the ambition to reach net zero in 2026. 2 Invertors failed and were replaced causing a short and small reduction in solar PV generation.

Inclusive work has thrived with the Inclusive Club for Adults with Learning Difficulties, relaxed tennis for youngsters with autism, together with Come-and-Try it days. The Mental Health well-being hub has maintained good numbers and discussions took place with the Parkinsons Society with a view to setting up a regular activity session in June 2025.

Classes and club sessions are expanding to cater for babies through to seniors in their 80's, and from novice to high attainers. We are seeing around 1,000 participants coming through the door each week.

Health referrals have continued to come in and the physio provision has continued but with another company, Top Tier.

The MUGA is well used as a pay-as-you-play community opportunity.

Premises continue to be kept in good condition with new fencing on one side of the tennis court, due to a fallen tree, and a new perimeter fence has been erected by the scout area.

All health and safety checks have been carried out on a regular basis.

SiD remains an amazing community asset with a welcoming, encouraging and aspirational ethos.

Structure, governance and management

At the annual general meeting of the Charity, the members shall elect from amongst themselves a chair, vice chair, secretary, treasurer, membership secretary and a development officer, known as Honorary Officers, who shall hold office from the conclusion of that meeting.

The Executive Committee shall consist of not less than six nor more than twenty seven members being the Honorary Officers together with nominated representatives from the individual club sections and up to four co-opted members, save that the number of co-opted members may not exceed one third of the total membership of the Executive Committee. The Parish Council also have three places on the Executive Committee as landlords of the site.

At each Annual General Meeting, the Executive Committee nominates a minimum of six and a maximum of ten people to serve as Trustees of the Charity for the ensuing year. Nominations for the appointment of a new Trustee can be brought to the regular meetings of the Executive Committee and ratified by majority vote. A nomination of a new Trustee shall be supported by not less than three members of the Executive Committee.

**TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2025**

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Executive Committee members may stand for re-election at the next and each subsequent Annual General Meeting. Trustees would be expected to serve at least a term from the date of appointment to the third Annual General Meeting following their appointment, but will then be eligible for re-election.

The trustees meet regularly to review the charity's affairs and operations, having in mind at all times the Charity Commission's guidance on public benefit, specifically including in their Annual Report issues of Governance, Compliance, Finance and along with the Executive Committee the presentation of a Business Plan for the ensuing two years. They also operate a rolling review of Health and Safety Policies whilst ensuring compliance with Employment, Data Protection, Equal Opportunities, Complaints etc Policies. Insurance cover is provided by Desford Parish Council.

The trustees who have served during the year (and since the year end) are shown on page 1.

Financial review

Overall, operating income and expenditure remained steady, but support from the Contingency Reserve was needed to enhance the grounds and clubhouse maintenance program; together with completion of the charity's net zero project. These investments will help to improve the clubhouse future offerings; whilst containing overheads. A summary of the charity's financial activities is set out on page 5 and related notes.

Reserves policy

Apart from grant receipts not yet expended, it is the policy of the charity to maintain unrestricted funds to provide sufficient resources to cover management, administrative and operational costs and to provide for an unrestricted contingency fund.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. The Statement of Financial Activities has been prepared in accordance with the requirements of the Statement of Recommended Practice (SORP 2019) "Accounting by Charities". They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

S.M. HOUGHTON
CHAIR OF THE TRUSTEES

27 January 2026

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 5 to 10

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

P CARVELL

Chartered Accountant
Unit 8 Oak Spinney Park
Ratby Lane
Leicester Forest East
LEICESTER LE3 3AW

27 January 2026

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2025**

	<u>Note</u>	<u>2025</u>	<u>2024</u>
Incoming resources			
Incoming resources from generated funds			
Activities for generating funds	2	60,891	61,746
Investment income	4	409	7,144
		-----	-----
		61,300	68,890
Resources expended			
Unallocated costs of activities	5	77,656	70,000
		-----	-----
Net outgoing resources being net movement in funds		(16,356)	(1,110)
Balance at 1 April 2024		122,071	123,181
		-----	-----
Balance at 31 March 2025		£ 105,715	£ 122,071
		=====	=====
Unrestricted funds			
General Reserve:			
Balance at 1 April 2024		66,360	67,833
Deficit for year		(16,356)	(1,110)
Transfer from/to Contingency fund		29,452	(363)
		-----	-----
Balance at 31 March 2025		£ 79,456	£ 66,360
		=====	=====
Contingency:			
Balance at 1 April 2024		55,711	55,348
Allocation for the year		(29,452)	363
		-----	-----
Balance at 31 March 2025		26,259	55,711
		-----	-----
		£ 105,715	£ 122,071
		=====	=====
Restricted funds			
Deferred Grants:			
Balance at 1 April 2024		12,062	11,680
Movement for the year		(8,212)	382
		-----	-----
Balance at 31 March 2025		£ 3,850	£ 12,062
		=====	=====

The notes on pages 7 to 10 form part of these accounts.

**BALANCE SHEET
AT 31 MARCH 2025**

	<u>Note</u>	<u>2025</u>	<u>2024</u>
Fixed assets			
Tangible assets	9	84,249	79,377
Investment	10	100	100
		-----	-----
		84,349	79,477
Current assets			
Bank		3,565	2,728
Investment	11	30,521	59,073
Debtors	12	4,707	5,235
		-----	-----
		38,793	67,036
Creditors: amounts falling due within one year	13	13,577	12,380
		-----	-----
Net current assets		25,216	54,656
		-----	-----
		£109,565	£ 134,133
		=====	=====
Funds			
General reserve (unrestricted)		79,456	66,360
Contingency reserve (unrestricted)	14	26,259	55,711
		-----	-----
		105,715	122,071
Deferred Grants (restricted)	15	3,850	12,062
		-----	-----
		£ 109,565	£ 134,133
		=====	=====

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the trustees on 27 January 2026 and signed on their behalf by:

S.M. HOUGHTON - TRUSTEE

The notes on pages 7 to 10 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1. Accounting policies

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The principal accounting policies of the charity are set out below and have remained unchanged from the previous year:

(a) Income and expenditure

Income and expenditure are included on the accruals basis and expenditure is inclusive of irrecoverable VAT.

(b) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost net of attributable grants and depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Clubhouse fixtures and equipment	Over five years (six months charge in year of acquisition)
Long Leasehold Premises	Over the unexpired lease period

(c) Fixed asset investments

Fixed asset investment represents shares held in the charity's trading subsidiary company, Sport In Desford Trading Limited.

Since a reliable estimate of market value is not readily available and, as such an estimate could not be obtained without undue expense, this investment is included in the financial statements at cost.

(d) Current Asset Investments

Current asset investment represents units held in charitable investment funds and is stated at realisable value.

(e) Grants receivable

Income received from grants is included in the Deferred Grants Fund until the money is expended, whereupon it is deducted from the expenditure incurred or the cost of assets acquired.

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

			<u>2025</u>	<u>2024</u>
2. Activities for generating funds				
Members' subscriptions			8,185	7,528
Members' activities (note 3)			2,429	8,047
Lettings			33,556	26,502
Solar electricity generation			13,968	15,609
Multi Use Games Area (MUGA)			3,175	3,716
E.V. charging			(422)	344
			-----	-----
			£ 60,891	£ 61,746
			=====	=====
3. Activities				
	<u>Income</u>	<u>Expenditure</u>		
Tennis	-	-	1,900	2,124
Squash	-	-	2,931	2,472
Football	-	-	1,340	1,560
Bowls	-	-	1,470	1,308
Fitness	21,894	29,628	(7,734)	(2,015)
Scouts	-	-	1,230	1,080
Table Tennis	-	-	1,092	1,318
Netball	-	-	200	200
	-----	-----	-----	-----
	£ 21,894	£ 29,628	£ 2,429	£ 8,047
	=====	=====	=====	=====
4. Investment income				
Increase/(decrease) in contingency fund investment			548	7,301
Bank charges and interest			(139)	(157)
			-----	-----
			£ 409	£ 7,144
			=====	=====
5. Unallocated costs of activities				
Maintenance: Grounds			9,499	5,654
Clubhouse			17,101	10,070
Clubhouse services			45,946	49,469
Printing and publicity			534	276
Accountancy and payroll (note 7)			3,500	3,400
Depreciation of fixtures and equipment			315	463
Amortisation of leasehold premises			991	918
Donation receipts			(230)	(250)
			-----	-----
			£ 77,656	£ 70,000
			=====	=====
6. Trustees' remuneration and expenses				
No remuneration or expenses were paid to the trustees in the current or preceding year.				

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

	<u>2025</u>	<u>2024</u>
7. Independent Examiner's fees		
Fees payable to the Charity's Independent Examiner for:-		
The examination of the annual accounts	600	500
Other services	2,900	2,900
	-----	-----
	£ 3,500	£ 3,400
	=====	=====
8. Employees		
Activity income and clubhouse services costs is after charging staff costs comprising:		
Wages and salaries	61,818	57,632
National Insurance: Contributions	3,128	2,605
Incentive	(3,128)	(2,605)
Pension scheme contributions	489	427
	-----	-----
	£ 62,307	£ 58,059
	=====	=====

The average number of employees during the year including the charity's trading subsidiary company, Sport In Desford Trading Limited, was eight (2024 – seven).

9. Tangible fixed assets (net of grants received)		Long	
	<u>Total</u>	<u>Leasehold</u>	<u>Fixtures &</u>
		<u>Premises</u>	<u>Equipment</u>
Cost			
At 1 April 2024	117,267	90,806	26,461
Additions	6,178	6,178	-
	-----	-----	-----
At 31 March 2025	123,445	96,984	26,461
	-----	-----	-----
Depreciation			
At 1 April 2024	37,890	13,006	24,884
Charge	1,306	991	315
	-----	-----	-----
At 31 March 2025	39,196	13,997	25,199
	-----	-----	-----
Net book value			
At 31 March 2025	£ 84,249	£ 82,987	£ 1,262
	=====	=====	=====
At 31 March 2024	£ 79,377	£ 77,800	£ 1,577
	=====	=====	=====

Cost of Leasehold Premises is stated net of grants received of £1,142,077 (2024 - £1,074,032).

Cost of Fixtures and Equipment is stated net of grants received of £85,750 (2024 - £83,814).

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

10. **Fixed asset investments**

Shares in
subsidiary
undertakings

Cost and Net Book Value

At 1 April 2024 and at 31 March 2025

£ 100

=====

Holdings of more than 20%

The charity holds more than 20% of the share capital of the following company:

Subsidiary undertaking	Country of registration or incorporation	Shares held	
		Class	%
Sport In Desford Trading Limited	England (4975356)	Ordinary	100

The aggregate amount of capital and reserves and the results of this undertaking for the last relevant financial year to 31 March 2025 were as follows:

Capital and <u>reserves</u>	<u>Turnover</u>	<u>Expenses</u>	<u>Loss</u>
£ 6,091	£ 16,025	£ 16,100	£ 75
=====	=====	=====	=====

11. **Investment**

This is the Contingency Fund and is invested in COIF Charities Ethical Investment Fund Accumulation Units.

12. **Debtors**

Activity debtors

<u>2025</u>	<u>2024</u>
£ 4,707	£ 5,235
=====	=====

13. **Creditors: amounts falling due within one year**

Amount due to: subsidiary undertaking
member activities

Sundry creditors

5,739	6,573
4,262	4,262
3,576	1,545
-----	-----
£ 13,577	£ 12,380
=====	=====

14. **Contingency Reserve**

This is an Unrestricted Reserve available for any unforeseen expenditure.

15. **Deferred grants**

Balance at 1 April 2024

Grants received

Funds expended

Balance at 31 March 2025

12,062	11,680
62,470	27,404
(70,682)	(27,022)
-----	-----
£ 3,850	£ 12,062
=====	=====