

REGISTERED CHARITY NUMBER 1100319

SPORT IN DESFORD

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
31 MARCH 2023**

**SFB GROUP LIMITED
CHARTERED ACCOUNTANTS
UNIT 8 OAK SPINNEY PARK
RATBY LANE
LEICESTER FOREST EAST
LEICESTER
LE3 3AW**

SPORT IN DESFORD

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REGISTERED CHARITY NUMBER 1100319

Trustees:

J.B. Houghton
S.M. Houghton
S.V. Morris (dec'd 10.02.2023)
M. Hand
A.D. Mortimer
M.D. Hill
N. Alder

Principal office:

6 Bedford Close
Desford
Leicester
LE9 9HN

Independent Examiner:

SFB Group Limited
Chartered Accountants
Unit 8
Oak Spinney Park
Ratby Lane
Leicester Forest East
Leicester
LE3 3AW

Solicitors:

Salusbury Harding & Barlow
1 Berridge Street
Leicester
LE1 5JT

Bankers:

HSBC plc
Market Place
Market Bosworth
Nuneaton
Warwickshire
CV13 0JR

**TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2023**

The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law. They have also been prepared in line with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice – UK GAAP), including FRS102, The Financial Reporting Standards applicable in the UK and Republic of Ireland.

Constitution and objects

Sport In Desford is constituted in England and Wales under a trust deed dated 6 March 2002 and was registered as a charity (number 1100319) on 27 October 2003. The trust deed was revised on 5 June 2013 and 1 June 2016.

The object of the charity is to promote community participation within the village of Desford and its environs in healthy recreation, in particular by the provision of facilities for playing bowls, tennis, table tennis, squash, football, recreational fitness, running, netball and scouting.

Achievements and Performance

As well as maintaining a full maintenance program, in August 2022 SiD was able to replace the floodlights on all 3 tennis courts with LED units at a total cost of £20,880, fully funded by grants. This not only improved the lighting significantly, but also reduced electricity consumption by 40% and virtually eliminates the need for maintenance. The Inclusive Club has expanded to twice a month and secured funding for the next 3 years from the NHS with a grant from Awards for All providing transport from Hinckley and Earl Shilton. All existing regular hirings, particularly Linda Williams Dance Academy, continue to expand and all the sports sections continue to flourish post Covid.

The management team continued to develop the accounting systems and SiD remains a thriving organisation serving our ever growing village with a special footprint of care across our wide family range. With thanks to all our wonderful volunteers and team who work hard to maintain our mission.

Structure, governance and management

At the annual general meeting of the Charity, the members shall elect from amongst themselves a chair, vice chair, secretary, treasurer, membership secretary and a development officer, known as Honorary Officers, who shall hold office from the conclusion of that meeting.

The Executive Committee shall consist of not less than six nor more than twenty seven members being the Honorary Officers together with nominated representatives from the individual club sections and up to four co-opted members, save that the number of co-opted members may not exceed one third of the total membership of the Executive Committee. The Parish Council also have three places on the Executive Committee as landlords of the site.

At each Annual General Meeting, the Executive Committee nominates a minimum of six and a maximum of ten people to serve as Trustees of the Charity for the ensuing year. Nominations for the appointment of a new Trustee can be brought to the regular meetings of the Executive Committee and ratified by majority vote. A nomination of a new Trustee shall be supported by not less than three members of the Executive Committee.

Executive Committee members may stand for re-election at the next and each subsequent Annual General Meeting. Trustees would be expected to serve at least a term from the date of appointment to the third Annual General Meeting following their appointment, but will then be eligible for re-election.

The trustees meet regularly to review the charity's affairs and operations, having in mind at all times the Charity Commission's guidance on public benefit, specifically including in their Annual Report issues of Governance, Compliance, Finance and along with the Executive Committee the presentation of a Business Plan for the ensuing two years. They also operate a rolling review of Health and Safety Policies whilst ensuring compliance with Employment, Data Protection, Equal Opportunities, Complaints etc Policies. Insurance cover is provided by Desford Parish Council.

**TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2023**

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The trustees who have served during the year (and since the year end) are shown on page 1.

It is with deep sorrow that the trustees announce the death of Steve Morris who sadly passed away on 10 February 2023. His amiable manner and contributions to SiD's continuing development will be sorely missed.

Financial review

Following the resurgence and encouraging growth in all operating activities, the effect of the Covid closure was virtually eliminated during the year. A summary of the financial activities of the charity is set out on page 5 and related notes.

Reserves policy

Apart from grant receipts not yet expended, it is the policy of the charity to maintain unrestricted funds to provide sufficient resources to cover management, administrative and operational costs and to provide for an unrestricted contingency fund.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. The Statement of Financial Activities has been prepared in accordance with the requirements of the Statement of Recommended Practice (SORP 2019) "Accounting by Charities". They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

S.M. HOUGHTON
CHAIR OF THE TRUSTEES

21 September 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

We report on the accounts of Sport In Desford for the year ended 31 March 2023 which are set out on pages 5 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard 102 (effective 1 January 2019), (United Kingdom Generally Accepted Accounting Practice applicable to smaller entities).

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- i) which gives us reasonable cause to believe that in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- ii) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SFB GROUP LIMITED

Chartered Accountants
Unit 8 Oak Spinney Park
Ratby Lane
Leicester Forest East
LEICESTER LE3 3AW

24 October 2023

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023**

	<u>Note</u>	<u>2023</u>	<u>2022</u>
Incoming resources			
Incoming resources from generated funds			
Activities for generating funds	2	54,239	30,768
Investment income	4	(1,397)	8,529
		-----	-----
		52,842	39,297
Resources expended			
Unallocated costs of activities	5	60,545	56,353
		-----	-----
Net outgoing resources being net movement in funds		(7,703)	(17,056)
Balance at 1 April 2022		130,884	147,940
		-----	-----
Balance at 31 March 2023		£ 123,181	£ 130,884
		=====	=====
Unrestricted funds			
General Reserve:			
Balance at 1 April 2022		69,191	81,855
Deficit for year		(7,703)	(17,056)
Transfer from Special Reserve fund		-	20,000
Transfer from/to Contingency fund		6,345	(15,608)
		-----	-----
Balance at 31 March 2023		£ 67,833	£ 69,191
		=====	=====
Special Reserve:			
Balance at 1 April 2022		-	20,000
Transfer to General Reserve		-	(20,000)
		-----	-----
		£ -	£ -
		=====	=====
Contingency:			
Balance at 1 April 2022		61,693	46,085
Allocation for the year		(6,345)	15,608
		-----	-----
Balance at 31 March 2023		55,348	61,693
		-----	-----
		£ 123,181	£ 130,884
		=====	=====
Restricted funds			
Deferred Grants:			
Balance at 1 April 2022		11,020	15,676
Movement for the year		660	(4,656)
		-----	-----
Balance at 31 March 2023		£ 11,680	£ 11,020
		=====	=====

The notes on pages 7 to 10 form part of these accounts.

**BALANCE SHEET
AT 31 MARCH 2023**

	<u>Note</u>	<u>2023</u>	<u>2022</u>
Fixed assets			
Tangible assets	9	79,596	80,596
Investment	10	100	100
		-----	-----
		79,692	80,696
Current assets			
Bank		7,154	12,760
Investment	11	55,348	61,693
Debtors	12	5,315	823
		-----	-----
		67,817	75,276
Creditors: amounts falling due within one year	13	12,652	14,068
		-----	-----
Net current assets		55,165	61,208
		-----	-----
		£ 134,861	£ 141,904
		=====	=====
Funds			
General reserve (unrestricted)		67,833	69,191
Contingency reserve (unrestricted)	14	55,348	61,693
		-----	-----
		123,181	130,884
Deferred Grants (restricted)	15	11,680	11,020
		-----	-----
		£ 134,861	£ 141,904
		=====	=====

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the trustees on 21 September 2023 and signed on their behalf by:

S.M. HOUGHTON - TRUSTEE

The notes on pages 7 to 10 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. Accounting policies

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The principal accounting policies of the charity are set out below and have remained unchanged from the previous year:

(a) Income and expenditure

Income and expenditure are included on the accruals basis and expenditure is inclusive of irrecoverable VAT.

(b) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Clubhouse fixtures and equipment	Over five years (six months charge in year of acquisition)
Long Leasehold Premises	Over the unexpired lease period

(c) Fixed asset investments

Fixed asset investment represents shares held in the charity's trading subsidiary company, Sport In Desford Trading Limited.

Since a reliable estimate of market value is not readily available and, as such an estimate could not be obtained without undue expense, this investment is included in the financial statements at cost.

(d) Current Asset Investments

Current asset investment represents units held in charitable investment funds and is stated at realisable value.

(e) Grants receivable

Income received from grants is included in the Deferred Grants Fund until the money is expended, whereupon it is deducted from the expenditure incurred or the cost of assets acquired.

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

			<u>2023</u>	<u>2022</u>
2. Activities for generating funds				
Members' subscriptions			6,722	4,160
Members' activities (note 3)			6,919	(618)
Lettings			25,790	15,600
Solar electricity generation			15,639	10,718
Multi Use Games Area (MUGA)			744	1,127
E.V. charging			(1,575)	(219)
			-----	-----
			£ 54,239	£ 30,768
			=====	=====
3. Activities				
	<u>Income</u>	<u>Expenditure</u>		
Tennis	2,150	-	2,150	1,577
Squash	2,565	-	2,565	674
Football	1,925	-	1,925	393
Bowls	1,010	-	1,010	726
Fitness	25,446	28,623	(3,177)	(4,658)
Scouts	1,055	-	1,055	550
Table Tennis	1,191	-	1,191	865
Internal Grants	-	-	-	(745)
Netball	200	-	200	-
	-----	-----	-----	-----
	£ 35,542	£ 28,623	£ 6,919	£ (618)
	=====	=====	=====	=====
4. Investment income				
(Decrease)/increase in contingency fund investment			(1,245)	8,570
Bank charges and interest			(152)	(41)
			-----	-----
			£ (1,397)	£ 8,529
			=====	=====
5. Unallocated costs of activities				
Maintenance: Grounds			5,263	7,587
Clubhouse			14,449	12,865
Clubhouse services			35,062	31,186
Printing and publicity			1,200	535
Accountancy and payroll			3,400	2,400
Depreciation of fixtures and equipment			703	900
Amortisation of leasehold premises			918	918
Donation receipts			(450)	(38)
			-----	-----
			£ 60,545	£ 56,353
			=====	=====
6. Trustees' remuneration and expenses				
No remuneration or expenses were paid to the trustees in the current or preceding year.				

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

	<u>2023</u>	<u>2022</u>
7. Independent Examiner's fees		
Fees payable to the Charity's Independent Examiner for:-		
The examination of the annual accounts	500	500
Other services	2,900	1,900
	-----	-----
	£ 3,400	£ 2,400
	=====	=====
8. Employees		
Activity income and clubhouse services costs is after charging staff costs comprising:		
Wages and salaries	54,255	49,392
Furlough receipts	-	(1,104)
National Insurance: Contributions	2,535	1,315
Incentive	(2,535)	(1,315)
Pension scheme contributions	447	431
	-----	-----
	£ 54,702	£ 48,719
	=====	=====

The average number of employees during the year including the charity's trading subsidiary company, Sport In Desford Trading Limited, was seven (2022 – seven).

9. Tangible fixed assets (net of grants received)		Long	
	<u>Total</u>	<u>Leasehold</u>	<u>Fixtures &</u>
		<u>Premises</u>	<u>Equipment</u>
Cost			
At 1 April 2022	115,484	90,806	24,678
Additions	621	-	621
	-----	-----	-----
At 31 March 2023	116,105	90,806	25,299
	-----	-----	-----
Depreciation			
At 1 April 2022	34,888	11,170	23,718
Charge	1,621	918	703
	-----	-----	-----
At 31 March 2023	36,509	12,088	24,421
	-----	-----	-----
Net book value			
At 31 March 2023	£ 79,596	£ 78,718	£ 878
	=====	=====	=====
At 31 March 2022	£ 80,596	£ 79,636	£ 960
	=====	=====	=====

Cost of Leasehold Premises is stated net of grants received of £1,055,066 (2022 - £1,034,186).

Cost of Fixtures and Equipment is stated net of grants received of £82,913 (2022 - £82,913).

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

10. Fixed asset investments

Shares in
subsidiary
undertakings

Cost and Net Book Value

At 1 April 2022 and at 31 March 2023

£ 100

=====

Holdings of more than 20%

The charity holds more than 20% of the share capital of the following company:

Subsidiary undertaking	Country of registration or incorporation	Shares held Class	%
Sport In Desford Trading Limited	England (4975356)	Ordinary	100

The aggregate amount of capital and reserves and the results of this undertaking for the last relevant financial year to 31 March 2023 were as follows:

Capital and reserves	Turnover	Expenses	Loss
£ 5,953	£ 11,595	£ 11,766	£ 171
=====	=====	=====	=====

11. Investment

This is the Contingency Fund and is invested in COIF Charities Ethical Investment Fund Accumulation Units.

12. Debtors

Activity debtors

<u>2023</u>	<u>2022</u>
£ 5,315	£ 823
=====	=====

13. Creditors: amounts falling due within one year

Amount due to: subsidiary undertaking
member activities

Sundry creditors

5,027	5,197
6,938	7,038
687	1,833
-----	-----
£ 12,652	£ 14,068
=====	=====

14. Contingency Reserve

This is an Unrestricted Reserve available for any unforeseen expenditure.

15. Deferred grants

Balance at 1 April 2022

Grants received

Funds expended

Balance at 31 March 2023

11,020	15,676
25,162	12,578
(24,502)	(17,234)
-----	-----
£ 11,680	£ 11,020
=====	=====