

REGISTERED CHARITY NUMBER 1100319

SPORT IN DESFORD

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
31 MARCH 2022**

**SFB GROUP LIMITED
CHARTERED ACCOUNTANTS
UNIT 8 OAK SPINNEY PARK
RATBY LANE
LEICESTER FOREST EAST
LEICESTER
LE3 3AW**

SPORT IN DESFORD

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REGISTERED CHARITY NUMBER 1100319

Trustees:

J.B. Houghton
S.M. Houghton
S.V. Morris
M. Hand
D. Mortimer
M.D. Hill
N. Alder

Principal office:

6 Bedford Close
Desford
Leicester
LE9 9HN

Independent Examiner:

SFB Group Limited
Chartered Accountants
Unit 8
Oak Spinney Park
Ratby Lane
Leicester Forest East
Leicester
LE3 3AW

Solicitors:

Salisbury Harding & Barlow
1 Berridge Street
Leicester
LE1 5JT

Bankers:

HSBC plc
Market Place
Market Bosworth
Nuneaton
Warwickshire
CV13 0JR

**TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2022**

The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law. They have also been prepared in line with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice – UK GAAP), including FRS102, The Financial Reporting Standards applicable in the UK and Republic of Ireland.

Constitution and objects

Sport In Desford is constituted in England and Wales under a trust deed dated 6 March 2002 and was registered as a charity (number 1100319) on 27 October 2003. The trust deed was revised on 5 June 2013 and 1 June 2016.

The object of the charity is to promote community participation within the village of Desford and its environs in healthy recreation, in particular by the provision of facilities for playing bowls, tennis, table tennis, squash, football, recreational fitness, running and scouting.

Achievements and Performance

All covid restrictions were removed during the year, though masks and sanitiser remain available. Health & Safety systems remain fully compliant with continuing advice and support from the Ambulance Service. SiD remains carbon negative and our Energy Performance Rating continues to improve. Additional trees have been planted in support and to improve screening from nearby development.

Overall Class and Club numbers continue to rebuild; full fees having resumed.

During the inclement weather conditions, some football activities moved to the 3G pitch at Bosworth Academy whilst other outdoor activities continued on the MUGA. A program of significant improvement projects continued to maintain the building and grounds, including the solar panels which continue to generate a steady and welcome income.

The management team have undertaken training in updated I.T. accounting systems and SiD remains a thriving organisation serving our ever growing village with a special footprint of care across our wide family range. With thanks to all our wonderful volunteers and team who work hard to maintain our mission.

Structure, governance and management

At the annual general meeting of the Charity, the members shall elect from amongst themselves a chair, vice chair, secretary, treasurer, membership secretary and a development officer, known as Honorary Officers, who shall hold office from the conclusion of that meeting.

The Executive Committee shall consist of not less than six nor more than twenty seven members being the Honorary Officers together with nominated representatives from the individual club sections and up to four co-opted members, save that the number of co-opted members may not exceed one third of the total membership of the Executive Committee. The Parish Council also have three places on the Executive Committee as landlords of the site.

At each Annual General Meeting, the Executive Committee nominates a minimum of six and a maximum of ten people to serve as Trustees of the Charity for the ensuing year. Nominations for the appointment of a new Trustee can be brought to the regular meetings of the Executive Committee and ratified by majority vote. A nomination of a new Trustee shall be supported by not less than three members of the Executive Committee.

Executive Committee members may stand for re-election at the next and each subsequent Annual General Meeting. Trustees would be expected to serve at least a term from the date of appointment to the third Annual General Meeting following their appointment, but will then be eligible for re-election.

**TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2022**

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The trustees meet regularly to review the charity's affairs and operations, having in mind at all times the Charity Commission's guidance on public benefit, specifically including in their Annual Report issues of Governance, Compliance, Finance and along with the Executive Committee the presentation of a Business Plan for the ensuing two years. They also operate a rolling review of Health and Safety Policies whilst ensuring compliance with Employment, Data Protection, Equal Opportunities, Complaints etc Policies. Insurance cover is provided by Desford Parish Council.

The trustees who have served during the year (and since the year end) are shown on page 1.

Financial review

Following the difficult financial conditions of covid, last year's retained emergency Grants (Special Reserve) were expended in support of this year's returning activities and overheads. A summary of the financial activities of the charity during the year is set out on page 5.

Reserves policy

Apart from grant receipts not yet expended, it is the policy of the charity to maintain unrestricted funds to provide sufficient resources to cover management, administrative and operational costs and to provide for an unrestricted contingency fund.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. The Statement of Financial Activities has been prepared in accordance with the requirements of the Statement of Recommended Practice (SORP 2019) "Accounting by Charities". They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

S.M. HOUGHTON
CHAIR OF THE TRUSTEES



23 November 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

We report on the accounts of Sport In Desford for the year ended 31 March 2022 which are set out on pages 5 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard 102 (effective 1 January 2019), (United Kingdom Generally Accepted Accounting Practice applicable to smaller entities).

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

i) which gives us reasonable cause to believe that in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

ii) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SFB GROUP LIMITED
Chartered Accountants
Unit 8 Oak Spinney Park
Ratby Lane
Leicester Forest East
LEICESTER LE3 3AW



6 December 2022

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2022**

	<u>Note</u>	<u>2022</u>	<u>2021</u>
Incoming resources			
Incoming resources from generated funds			
Statutory Grants	2	-	39,143
Activities for generating funds	3	30,768	19,611
Investment income	5	8,529	7,594
		-----	-----
		39,297	66,348
Resources expended			
Unallocated costs of activities	6	56,353	38,272
		-----	-----
Net incoming/(outgoing) resources being net movement in funds		(17,056)	28,076
Balance at 1 April 2021		147,940	119,864
		-----	-----
Balance at 31 March 2022		£ 130,884	£ 147,940
		=====	=====
Unrestricted funds			
General Reserve:			
Balance at 1 April 2021		81,855	91,357
(Deficit)/surplus for year		(17,056)	28,076
Transfer from/(to) Special Reserve fund		20,000	(20,000)
Transfer to Contingency fund		(15,608)	(17,578)
		-----	-----
Balance at 31 March 2022		£ 69,191	£ 81,855
		=====	=====
Special Reserve:			
Balance at 1 April 2021		20,000	-
Transfer (to)/from General Reserve		(20,000)	20,000
		-----	-----
		£ -	£ 20,000
		=====	=====
Contingency:			
Balance at 1 April 2021		46,085	28,507
Allocation for the year		15,608	17,578
		-----	-----
Balance at 31 March 2022		61,693	46,085
		-----	-----
		£ 130,884	£ 147,940
		=====	=====
Restricted funds			
Deferred Grants:			
Balance at 1 April 2021		15,676	18,216
Movement for the year		(4,656)	(2,540)
		-----	-----
Balance at 31 March 2022		£ 11,020	£ 15,676
		=====	=====

The notes on pages 7 to 10 form part of these accounts.

**BALANCE SHEET
AT 31 MARCH 2022**

	<u>Note</u>	<u>2022</u>	<u>2021</u>
Fixed assets			
Tangible assets	10	80,596	84,317
Investment	11	100	100
		<u>80,696</u>	<u>84,417</u>
Current assets			
Bank		12,760	17,161
Investment	12	61,693	66,085
Debtors	13	823	4,007
		<u>75,276</u>	<u>87,253</u>
Creditors: amounts falling due within one year	14	14,068	8,054
		<u>61,208</u>	<u>79,199</u>
Net current assets		<u>£ 141,904</u>	<u>£ 163,616</u>
		<u>=====</u>	<u>=====</u>
Funds			
General reserve (unrestricted)		69,191	81,855
Special reserve (unrestricted)	15	-	20,000
Contingency reserve (unrestricted)	16	61,693	46,085
		<u>130,884</u>	<u>147,940</u>
Deferred Grants (restricted)	17	11,020	15,676
		<u>£ 141,904</u>	<u>£ 163,616</u>
		<u>=====</u>	<u>=====</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the trustees on 23 November 2022 and signed on their behalf by:

S.M. HOUGHTON - TRUSTEE



The notes on pages 7 to 10 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

1. Accounting policies

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The principal accounting policies of the charity are set out below and have remained unchanged from the previous year:

(a) Income and expenditure

Income and expenditure are included on the accruals basis and expenditure is inclusive of irrecoverable VAT.

(b) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Clubhouse fixtures and equipment	Over five years (six months charge in year of acquisition)
Long Leasehold Premises	Over the unexpired lease period

(c) Fixed asset investments

Fixed asset investment represents shares held in the charity's trading subsidiary company, Sport In Desford Trading Limited.

Since a reliable estimate of market value is not readily available and, as such an estimate could not be obtained without undue expense, this investment is included in the financial statements at cost.

(d) Current Asset Investments

Current asset investment represents units held in charitable investment funds and is stated at realisable value.

(e) Grants receivable

Income received from grants is included in the Deferred Grants Fund until the money is expended, whereupon it is deducted from the expenditure incurred or the cost of assets acquired.

2. Statutory Grants

Emergency Covid-19

<u>2022</u>	<u>2021</u>
£ -	£ 39,143
=====	=====
	Contd/....

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

			<u>2022</u>	<u>2021</u>
3. Activities for generating funds				
Members' subscriptions			4,160	3,168
Members' activities (note 4)			(618)	419
Lettings			15,600	1,796
Solar electricity generation			10,718	11,870
Multi Use Games Area (MUGA)			1,127	2,358
E.V. charging			(219)	-
			<u>£ 30,768</u>	<u>£ 19,611</u>
			=====	=====
4. Activities				
	<u>Income</u>	<u>Expenditure</u>		
Tennis	1,577	-	1,577	650
Squash	674	-	674	879
Football	393	-	393	275
Bowls	726	-	726	782
Fitness	22,513	(27,171)	(4,658)	(1,401)
Scouts	550	-	550	-
Table Tennis	2,000	(1,135)	865	(766)
Internal Grants	-	(745)	(745)	-
	<u>£ 28,433</u>	<u>£ (29,051)</u>	<u>£ (618)</u>	<u>£ 419</u>
	=====	=====	=====	=====
5. Investment income				
Increase/(decrease) in contingency fund investment			8,570	7,578
Bank charges and interest			(41)	16
			<u>£8,529</u>	<u>£ 7,594</u>
			=====	=====
6. Unallocated costs of activities				
Maintenance: Grounds			7,587	6,446
Clubhouse			12,865	11,836
Clubhouse services			31,186	15,159
Printing and publicity			535	394
Accountancy and payroll			2,400	2,300
Depreciation of fixtures and equipment			900	1,157
Amortisation of leasehold premises			918	918
Donations			(38)	62
			<u>£ 56,353</u>	<u>£ 38,272</u>
			=====	=====
7. Trustees' remuneration and expenses				
No remuneration or expenses were paid to the trustees in the current or preceding year.				

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	<u>2022</u>	<u>2021</u>
8. Independent Examiner's fees		
Fees payable to the Charity's Independent Examiner for:-		
The examination of the annual accounts	500	450
Other services	1,900	1,850
	<u> </u>	<u> </u>
	£ 2,400	£ 2,300
	<u>=====</u>	<u>=====</u>

Activity income and clubhouse services costs is after charging staff costs comprising:

Wages and salaries	49,392	51,119
Furlough receipts	(1,104)	(21,203)
National Insurance: Contributions	1,315	1,198
Incentive	(1,315)	(1,198)
Statutory Maternity Allowance	-	(5,206)
Pension scheme contributions	431	362
	-----	-----
	£ 48,719	£ 25,072
	=====	=====

The average number of employees during the year including the charity's trading subsidiary company, Sport In Desford Trading Limited, was seven (2021 – seven).

Tangible fixed assets (net of grants received)			
	Total	Long Leasehold Premises	Fixtures & Equipment
Cost			
At 1 April 2021	117,387	90,806	26,581
Additions	(1,903)	-	(1,903)
	-----	-----	-----
At 31 March 2022	115,484	90,806	24,678
	-----	-----	-----
Depreciation			
At 1 April 2021	33,070	10,252	22,818
Charge	1,818	918	900
	-----	-----	-----
At 31 March 2022	34,888	11,170	23,718
	-----	-----	-----
Net book value			
At 31 March 2022	£ 80,596	£ 79,636	£ 960
	=====	=====	=====
At 31 March 2021	£ 84,317	£ 80,554	£ 3,763
	=====	=====	=====

Cost of Leasehold Premises is stated net of grants received of £1,034,186 (2021 - £1,034,186).

Cost of Fixtures and Equipment is stated net of grants received of £82,913 (2021 - £68,019).

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

11. Fixed asset investments

Shares in
subsidiary
undertakings

Cost and Net Book Value

At 1 April 2021 and at 31 March 2022

£ 100
=====

Holdings of more than 20%

The charity holds more than 20% of the share capital of the following company:

Subsidiary undertaking	Country of registration or incorporation	Shares held Class	%
Sport In Desford Trading Limited	England (4975356)	Ordinary	100

The aggregate amount of capital and reserves and the results of this undertaking for the last relevant financial year to 31 March 2022 were as follows:

Capital and reserves	Turnover	Expenses	Profit
£ 6,024	£ 10,125	£ 9,714	£ 411
=====	=====	=====	=====

12. Investment

This is the Contingency and Special Reserve Funds and is invested in COIF Charities Ethical Investment Fund Accumulation Units.

13. Debtors

Activity debtors

2022	2021
£ 823	£ 4,007
=====	=====

14. Creditors: amounts falling due within one year

Amount due to: subsidiary undertaking
member activities

Sundry creditors

5,197	5,059
7,038	-
1,833	2,995
-----	-----
£ 14,068	£ 8,054
=====	=====

15. Special Reserve

This was an Unrestricted Reserve available to support the year to 31 March 2022.

16. Contingency Reserve

This is an Unrestricted Reserve available for any unforeseen expenditure.

17. Deferred grants

Balance at 1 April 2021

Grants received

Funds expended

Balance at 31 March 2022

15,676	18,216
12,578	22,259
(17,234)	(24,799)
-----	-----
£ 11,020	£ 15,676
=====	=====