

# ክብሩን ሃዋርያዊትን ነብያትዊትን ቤተክርስቲያን HEBRON APOSTOLIC AND PROPHETIC CHURCH



Charity registration Number 1100316 (823-825 Wandsworth Rd, London SW8 3JL)

## **Annual report and financial statements for the year ended 31<sup>st</sup> of December 2023**

### **1. Who Are We: -**

Hebron Apostolic and Prophetic Church is Charitable Incorporated Organisation (CIO), Registered Charity in England - Charity registration Number 1100316 (823-825 Wandsworth Rd, London SW8 3JL).

### **The Charity's Trustees are: -**

1. Haile Kidanemariam (Chair)
2. Semere Kebrom
3. Solomon Tecleab
4. Ghirmay Mehari

### **Church's Pastor is: -**

Mr Pastor Simon Kebede

### **2. Our Objectives: -**

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Holy Bible to preach the gospel to all nations and making believers in Lord to become disciples and it may also work to advance other charitable purposes in Eritrea, The United Kingdom or other parts of the World.

### **3. Trustees and their Responsibilities**

Trustees have overall control of a charity and are responsible for making sure it's doing what it was set up to do. Trustees lead the charity and decide how it is run: -

- 1) To ensure the charity is carrying out the purposes for which it is set up
- 2) That it is complying with the charity's governing document and the law
- 3) Managing its resources responsibly
- 4) And to ensure the Charity complies with statutory accounting and reporting requirements

#### **4. Annual report and financial statements (For the year ended 31/12/2023)**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP 2019 (FRS 102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware: -

- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish accuracy and transparency in reporting of the 2023 financial statements.
- And approve that as far as they know the financial statements: -
  - Give a true and fair view of the state of the Company's affairs as at 31 Dec 2023 and of its profit for the year then ended
  - Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
  - And have been prepared in accordance with the requirements of the Companies Act 2006.

## 5. Statement of comprehensive income

<b>HEBRON APOSTOLIC AND PROPHETIC CHURCH (1100316)</b> <b>Statement of comprehensive income</b> <b>For the year ended 31/12/2023</b>		
	<b>FY 2023</b>	<b>FY 2022</b>
<b>Income</b>		
Tithe & Offering	£44,085	£7,525
Deposit interest	£3,239	£323
Other		
CD, Books & Bible (Book Shop)		
Gifts		
Suspense	£323	
Commission		
<b>Total income</b>	<b>£47,646</b>	<b>£7,848</b>
<b>Expenditure:</b>		
Rent (Church)	£8,883	£8,710
Legal Expenses		£4,290
Donations and Charity & Gospel	£7,500	
Deposits Refund		
Choir Ministry	£214	
Children Ministry	£610	
Guest Speakers + Conferences & Training	£1,400	
CD, Books & Bible (Book Shop)		
UK Ethio Eritrean Alliance		
Eritrean Euro Fellowship (Membership)	£300	£300
Miscellaneous Expenses	£1,380	£356
Media Ministry		£428
Summer Church Trip		
Prayer & Fasting Expenses		
Rent (West London Bible Study Rent)		£1,039
Church Meeting Expenses		
Cargo Expenses		
<b>Total Expense</b>	<b>£20,287</b>	<b>£15,124</b>
<b>Net Income for the year</b>	<b>£27,360</b>	<b>-£7,276</b>

6. **Statement of financial position**

<b>HEBRON APOSTOLIC AND PROPHETIC CHURCH (1100316)</b> <b>Statement of financial position</b> <b>For the year ended 31/12/2023</b>				
	FY 2023		FY 2022	
<b><u>Fixed Assets</u></b>				
Music and Office equipment	£0		£0	
<b>Total</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>
<b><u>Current Asset</u></b>				
Deposit Account	£376,914		£334,352	
Current Account	-£2,533		£12,669	
Other	£0		£0	
<b>Total</b>	<b>£374,381</b>	<b>£0</b>	<b>£347,021</b>	<b>£0</b>
Less:				
<b><u>Current Liability</u></b>				
			£0	
<b>Total</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>
<b>Net Current Asset</b>	<b>£374,381</b>	<b>£0</b>	<b>£347,021</b>	<b>£0</b>
<b>Net Asset</b>	<b>£374,381</b>	<b>£0</b>	<b>£347,021</b>	<b>£0</b>
<b>Funds</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>
<b>General Purpose Funds</b>	<b>£374,381</b>	<b>£0</b>	<b>£347,021</b>	<b>£0</b>

## 7. Fixed Assets

HEBRON APOSTOLIC AND PROPHETIC CHURCH (1100316)		
Fixed Assets		
For the year ended 31/12/2023		
FIXED ASSETS	FY 2023	FY 2022
Cost	£0	£0
Additions	£0	£0
Disposal	£0	£0
<b>Balance</b>	<b>£0</b>	<b>£0</b>
Accumulated Depreciation	£0	£0
Depreciation provided in the year	£0	£0
<b>Balance</b>	<b>£0</b>	<b>£0</b>
<b>NBV</b>	<b>£0</b>	<b>£0</b>

## 8. Notes to the accounts for the year ended 31st of December 2023

### 1. Accounting Policies

#### A) General

The accounts are prepared in accordance with applicable accounting standards and the statement of recommended practice on accounting for charities.

#### B) Depreciation policy

Provision of Depreciation of Fixed assets of Music and office equipment held for use by the charity made annual rates, calculated to spread the cost (less anticipated residual disposal value) of each asset evenly over its expected useful life. The depreciation rate currently in use all music and office Equipment held for use by the Charity is 25% on the Reducing Balance method.

#### C) Fixed Assets

None

## **9. Audit exemption statement**

For the year ending 31st of December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## **10. Internal Audit Report**

The internal audit annual review took place on the **27<sup>th</sup> of Sep 2024** by the Churches' Elders and the Trustees.

We the Trustees, Elders and Internal Auditors of the Hebron Apostolic and prophetic church financial reports, have reviewed/audited the financial statements for year ended 31<sup>st</sup> of December 2023, which comprise the statement of comprehensive income, the statement of financial position, fixed assets and bank statements.

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2023 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

The financial statements were approved by the Board of Trustees and Elders and authorised for issue on the 27<sup>th</sup> of Sep 2024, and are signed on its behalf by:

Mr Pastor Simon Kebede (Elders committee Chair)

Solomon Tecleab (Elder/Trustee)

Haile Kidanemariam (Trustees Chair)

Semere Kebrom (Trustee)

Ghirmay Mehari (Trustee)