

South West Golden Retriever Rescue Trust

Unaudited Financial Statements

31 December 2023

CHARITY COMMISSION
FIRST CONTACT

23 OCT 2024

RECEIVED



**Whitehead
& Aldrich**

Chartered Accountants & Registered Auditors

5 Ribblesdale Place | Preston | Lancashire | PR1 8BZ

South West Golden Retriever Rescue Trust

Financial Statements

Year ended 31 December 2023

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South West Golden Retriever Rescue Trust

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Trustees Report

This Charity was formed in 2003 and operates within the terms specified in the Declaration of Trust dated 8th September. There are currently 3 Trustees, namely Penelope Gillian Beauchamp, Richard Edward Dean and Carol Ann Dean. The stated aim of the Charity as set out in the Declaration of Trust is to relieve the suffering and distress of Golden Retriever dogs, bitches and puppies who are in need of care and attention or because they have been abandoned, neglected or mistreated by the provision of care, treatment, shelter, rehabilitation and re-housing. This has been our aim since the formation of the Charity.

Since the lockdowns in 2020 the need for Rescue has been greatly reduced. This is due to the following reasons:-

1. The number of litters of Golden Retrievers being registered at the Kennel Club has greatly decreased over the last 3 years and this has led to fewer dogs needing new homes.
2. The fewer numbers of puppies available has led to an increase in the price charged for puppies and this has meant that people, when they decide to rehome their dog, want to sell them and not to give them to Rescue organisations to rehome. There are now a large number of internet sites that are available to use to sell dogs.

This is not just something that we, as a Charity have experienced, Golden Retriever Regional Breed Clubs around the country have experienced a lack of demand for the services that they have traditionally supplied in their areas.

We have kept the Charity going as we still maintain a responsibility for all the dogs that we have rehomed in the past, however the numbers of dogs that we feel responsibility for has dwindled so that there are now only a handful still alive.

Reference and administrative details

Registered charity name	South West Golden Retriever Rescue Trust
Charity registration number	1100305
Principal office	Valley Cottage Bolberry Malborough Kingsbridge TQ7 3EA
The trustees	C.A Dean P.G Beauchamp R E Dean
Accountants	Whitehead & Aldrich Chartered accountants 5 Ribblesdale Place Preston Lancashire PR1 8BZ

South West Golden Retriever Rescue Trust

Trustees' Annual Report (continued)

Year ended 31 December 2023

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 4th October 2024 and signed on behalf of the board of trustees by:

 X

P.G Beauchamp
Trustee

Independent Examiner's Report to the Trustees of South West Golden Retriever Rescue Trust

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of South West Golden Retriever Rescue Trust ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Whitehead & Aldrich Chartered Accountants
Independent Examiner
5 Ribblesdale Place
Preston
Lancashire
PR1 8BZ

4th October 2024

South West Golden Retriever Rescue Trust

Statement of Financial Activities

Year ended 31 December 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	84,367	84,367	—
Total income		<u>84,367</u>	<u>84,367</u>	<u>—</u>
Expenditure				
Expenditure on charitable activities	5,6	3,415	3,415	478
Total expenditure		<u>3,415</u>	<u>3,415</u>	<u>478</u>
Net income/(expenditure) and net movement in funds		<u>80,952</u>	<u>80,952</u>	<u>(478)</u>
Reconciliation of funds				
Total funds brought forward		113,855	113,855	114,333
Total funds carried forward		<u>194,807</u>	<u>194,807</u>	<u>113,855</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

South West Golden Retriever Rescue Trust

Statement of Financial Position

31 December 2023

	Note	2023		2022	
		£	£	£	£
Current assets					
Debtors	11	—		226	
Cash at bank and in hand		<u>197,207</u>		<u>113,629</u>	
		197,207		113,855	
Creditors: amounts falling due within one year	12	<u>2,400</u>		<u>—</u>	
Net current assets			<u>194,807</u>		<u>113,855</u>
Total assets less current liabilities			<u>194,807</u>		<u>113,855</u>
Net assets			<u>194,807</u>		<u>113,855</u>
Funds of the charity					
Unrestricted funds			<u>194,807</u>		<u>113,855</u>
Total charity funds	13		<u>194,807</u>		<u>113,855</u>

These financial statements were approved by the board of trustees and authorised for issue on 4th October 2024, and are signed on behalf of the board by:

X P.G. Beauchamp

X

P.G Beauchamp
Trustee

The notes on pages 7 to 10 form part of these financial statements.

South West Golden Retriever Rescue Trust

Statement of Cash Flows

Year ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure)	80,952	(478)
<i>Adjustments for:</i>		
Accrued expenses	2,400	—
<i>Changes in:</i>		
Trade and other debtors	226	—
Cash generated from operations	<u>83,578</u>	<u>(478)</u>
Net cash from/(used in) operating activities	<u>83,578</u>	<u>(478)</u>
Net increase/(decrease) in cash and cash equivalents	83,578	(478)
Cash and cash equivalents at beginning of year	<u>113,629</u>	<u>114,107</u>
Cash and cash equivalents at end of year	<u>197,207</u>	<u>113,629</u>

The notes on pages 7 to 10 form part of these financial statements.

South West Golden Retriever Rescue Trust

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Valley Cottage, Bolberry, Marlborough, Kingsbridge, TQ7 3EA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

South West Golden Retriever Rescue Trust

Notes to the Financial Statements (continued)

Year ended 31 December 2023

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Legacies				
Legacies	<u>84,367</u>	<u>84,367</u>	<u>—</u>	<u>—</u>

South West Golden Retriever Rescue Trust

Notes to the Financial Statements (continued)

Year ended 31 December 2023

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable activities	<u>3,415</u>	<u>3,415</u>	<u>478</u>	<u>478</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Charitable activities	<u>3,415</u>	<u>3,415</u>	<u>478</u>

7. Analysis of support costs

	Charitable activities £	Total 2023 £	Total 2022 £
Vet bills and medication	226	226	181
Insurance	789	789	297
Accountancy	<u>2,400</u>	<u>2,400</u>	<u>—</u>
	<u>3,415</u>	<u>3,415</u>	<u>478</u>

8. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,400</u>	<u>—</u>

9. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>—</u>	<u>226</u>

South West Golden Retriever Rescue Trust

Notes to the Financial Statements (continued)

Year ended 31 December 2023

12. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>2,400</u>	<u>—</u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
General funds	<u>113,855</u>	<u>84,367</u>	<u>(3,415)</u>	<u>194,807</u>

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
General funds	<u>114,333</u>	<u>—</u>	<u>(478)</u>	<u>113,855</u>

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Current assets	197,207	197,207
Creditors less than 1 year	<u>(2,400)</u>	<u>(2,400)</u>
Net assets	<u>194,807</u>	<u>194,807</u>

	Unrestricted Funds £	Total Funds 2022 £
Current assets	113,855	113,855
Creditors less than 1 year	<u>—</u>	<u>—</u>
Net assets	<u>113,855</u>	<u>113,855</u>

15. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	<u>113,629</u>	<u>83,578</u>	<u>197,207</u>