

CHARITY REGISTRATION NUMBER: 1100305

South West Golden Retriever Rescue Trust

Unaudited Financial Statements

31 December 2020

South West Golden Retriever Rescue Trust
Financial Statements
Year ended 31 December 2020

Contents	Page
Trustees' annual report	1 to 3
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Statement of cash flows	7
Notes to the financial statements	8 to 12

South West Golden Retriever Rescue Trust

Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Trustees Report

This Charity was formed in 2003 and operates within the terms specified in the Declaration of Trust dated 8th September. There are currently 3 Trustees, namely Penelope Gillian Beauchamp, Richard Edward Dean and Carol Ann Dean. The stated aim of the Charity as set out in the Declaration of Trust is to relieve the suffering and distress of Golden Retriever dogs, bitches and puppies who are in need of care and attention or because they have been abandoned, neglected or mistreated by the provision of care, treatment, shelter, rehabilitation and re-housing. This has been our aim since the formation of the Charity.

2020 has been a challenging year for our Charity as it has been for so many. The downside was that because of the lockdown restrictions, we were unable to collect dogs from their current homes, the kennels we use to house rescue dogs during the period between collecting the dogs and finding and vetting new homes were closed and of course we were unable to carry out home inspections. We have a network of volunteers throughout Devon and Cornwall who assist in these tasks but they were subject to the same regulations and thus unable to function in the usual way. The only good side to the lockdown was that we had no problems with dogs who had to be rehomed because their owners were out at work and leaving the dogs for long periods. However we anticipate further problems in the future when owners go back to work in offices.

We continued throughout this period with assisting callers with advice on the telephone. We also provided veterinary care for some of the older dogs we have rehomed in the past. We always advise new owners to insure their dogs due to the significant increases in Vet's charges over the last few years and where possible we like them to use South Moor Vets as they offer us a 10% discount on all veterinary fees. However insurance is often not available for the older dogs or is prohibitively expensive and then we undertake to cover any veterinary fees caused by anything other than routine costs such as booster vaccinations etc.

As a result of this things have been very quiet and we have not incurred the usual fees for boarding kennels and travel expenses nor have received any donations from people taking on rescue dogs.

South West Golden Retriever Rescue Trust

Trustees' Annual Report (continued)

Year ended 31 December 2020

Reference and administrative details

Registered charity name South West Golden Retriever Rescue Trust

Charity registration number 1100305

Principal office Valley Cottage
Bolberry
Malborough
Kingsbridge
TQ7 3EA

The trustees C.A Dean
P.G Beauchamp
R E Dean

Accountants Whitehead & Aldrich
Chartered accountants
5 Ribblesdale Place
Preston
Lancashire
PR1 8BZ

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

South West Golden Retriever Rescue Trust

Trustees' Annual Report (continued)

Year ended 31 December 2020

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on
trustees by:

2021 and signed on behalf of the board of

P.G Beauchamp
Trustee

Independent Examiner's Report to the Trustees of South West Golden Retriever Rescue Trust

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of South West Golden Retriever Rescue Trust ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Whitehead & Aldrich Chartered Accountants
Independent Examiner
5 Ribblesdale Place
Preston
Lancashire
PR1 8BZ

2021

South West Golden Retriever Rescue Trust

Statement of Financial Activities

Year ended 31 December 2020

		2020	2020	2019
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	34,970	34,970	118
Charitable activities	5	63	63	—
Total income		<u>35,033</u>	<u>35,033</u>	<u>118</u>
Expenditure				
Expenditure on charitable activities	6, 7	4,246	4,246	1,278
Total expenditure		<u>4,246</u>	<u>4,246</u>	<u>1,278</u>
Net income/(expenditure) and net movement in funds		<u>30,787</u>	<u>30,787</u>	<u>(1,160)</u>
Reconciliation of funds				
Total funds brought forward		83,743	83,743	84,903
Total funds carried forward		<u>114,530</u>	<u>114,530</u>	<u>83,743</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

South West Golden Retriever Rescue Trust

Statement of Financial Position

31 December 2020

	Note	2020		2019	
		£	£	£	£
Current assets					
Debtors	12	226		—	
Cash at bank and in hand		<u>116,104</u>		<u>83,743</u>	
		116,330		83,743	
Creditors: amounts falling due within one year					
	13	<u>1,800</u>		<u>—</u>	
Net current assets			114,530		83,743
Total assets less current liabilities			114,530		83,743
Net assets			114,530		83,743
Funds of the charity					
Unrestricted funds			114,530		83,743
Total charity funds	14		114,530		83,743

These financial statements were approved by the board of trustees and authorised for issue on 2021, and are signed on behalf of the board by:

P.G Beauchamp
Trustee

The notes on pages 8 to 12 form part of these financial statements.

South West Golden Retriever Rescue Trust

Statement of Cash Flows

Year ended 31 December 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income/(expenditure)	30,787	(1,160)
<i>Adjustments for:</i>		
Accrued expenses	1,800	—
<i>Changes in:</i>		
Trade and other debtors	(226)	—
Cash generated from operations	32,361	(1,160)
Net cash from/(used in) operating activities	32,361	(1,160)
Net increase/(decrease) in cash and cash equivalents	32,361	(1,160)
Cash and cash equivalents at beginning of year	83,743	84,903
Cash and cash equivalents at end of year	116,104	83,743

The notes on pages 8 to 12 form part of these financial statements.

South West Golden Retriever Rescue Trust

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Valley Cottage, Bolberry, Malborough, Kingsbridge, TQ7 3EA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

South West Golden Retriever Rescue Trust

Notes to the Financial Statements (continued)

Year ended 31 December 2020

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	–	–	118	118

South West Golden Retriever Rescue Trust

Notes to the Financial Statements (continued)

Year ended 31 December 2020

4. Donations and legacies (continued)

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Legacies				
Legacies	34,970	34,970	—	—
	<u>34,970</u>	<u>34,970</u>	<u>118</u>	<u>118</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Commissions received	63	63	—	—
	<u>63</u>	<u>63</u>	<u>—</u>	<u>—</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Charitable activities	4,246	4,246	1,278	1,278
	<u>4,246</u>	<u>4,246</u>	<u>1,278</u>	<u>1,278</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2020 £	Total fund 2019 £
Charitable activities	4,246	4,246	1,278
	<u>4,246</u>	<u>4,246</u>	<u>1,278</u>

8. Analysis of support costs

	Charitable activities £	Total 2020 £	Total 2019 £
Vet bills and medication	2,401	2,401	1,009
Insurance	45	45	269
Accountancy	1,800	1,800	—
	<u>4,246</u>	<u>4,246</u>	<u>1,278</u>

9. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,800	—
	<u>1,800</u>	<u>—</u>

South West Golden Retriever Rescue Trust

Notes to the Financial Statements (continued)

Year ended 31 December 2020

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Debtors

	2020 £	2019 £
Prepayments and accrued income	<u>226</u>	<u>—</u>

13. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	<u>1,800</u>	<u>—</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
General funds	<u>83,743</u>	<u>35,033</u>	<u>(4,246)</u>	<u>114,530</u>

	At 1 January 2019 £	Income £	Expenditure £	At 31 December 2019 £
General funds	<u>84,903</u>	<u>118</u>	<u>(1,278)</u>	<u>83,743</u>

South West Golden Retriever Rescue Trust

Notes to the Financial Statements (continued)

Year ended 31 December 2020

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Current assets	116,330	116,330
Creditors less than 1 year	(1,800)	(1,800)
Net assets	<u>114,530</u>	<u>114,530</u>
	Unrestricted Funds £	Total Funds 2019 £
Current assets	83,743	83,743
Creditors less than 1 year	—	—
Net assets	<u>83,743</u>	<u>83,743</u>

16. Analysis of changes in net debt

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash at bank and in hand	<u>83,743</u>	<u>32,361</u>	<u>116,104</u>