

East and West Aid

Charity No. 1100298

Company No. 04683795

Trustees' Report and Unaudited Accounts

31 March 2022

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East and West Aid

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 04683795

Charity No. 1100298

Principal Office

Unit 2

Moor Street South

Blakenhall

West Midlands

WV2 3JN

Registered Office

Unit 2

Moor Street South

Blakenhall

WV2 3JN

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

P.W.A. Bird

P.A. Granger

H. Lal

F. Shamuyarira

Company Secretary

G. Kaur

Accountants

S I Ahmed & Co

238 Wednesbury Road

Walsall

West Midlands

WS2 9QN

OBJECTIVES AND ACTIVITIES

The Charity exists for the following objectives as set out in its governing documents:

- a). For the benefit of families, young people and children in particular, but not by way of exclusion for the benefit of those families, young people and children, who are from minority ethnic communities in Wolverhampton and in such other parts of the United Kingdom, India and worldwide as the trustees may from time to time see fit.
- b). The protection and preservation of health of families, young people and children who are from minority ethnic communities in the area of benefit.
- c). The advancement of education and provision of facilities for recreation and other time occupation in the interests of social welfare and with the object of improving the conditions of life for families, young people and children who are from minority ethnic communities in the area of benefits for who the facilities are primarily intended and by such other charitable means as the trustees may from time to time see fit.

East & West Aid

REPORT OF THE TRUSTEES

The charity continued to render assistance to poor and excluded families in the area of benefit, including the purchase of recycled appliances and household furniture.

The community mini-bus was used to transport elderly and need people in the area to day centres and places of religious worship for recreational activities.

The charity hopes to invest in its own day care centre in the future which will offer recreational activities for the elderly, poor and needy in the local community.

ACHIEVEMENTS AND PERFORMANCE

A trading deficit of £6,592 was achieved in the year from the sale of donated and purchased goods.

A second hand van was purchased in the year to help in deliveries to customers in need

FINANCIAL REVIEW

It is anticipated that the trading activity will be maintained and expanded upon for the foreseeable future

PLANS FOR FUTURE PERIODS

The charity expects to expand its activities for the foreseeable future

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is managed in accordance with its governing charitable instrument. All Trustees are assessed regularly as their ability and fitness to continue their roles.

New Trustees are appointed as required on a rotational basis.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Independent Examiner's Report to the trustees of East and West Aid

I report to the charity trustees on my examination of the financial statements of East and West Aid for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Syed Imtiaz Ahmed
FMAAT, FAIA
S I Ahmed & Co
238 Wednesbury Road
Walsall
West Midlands

WS2 9QN
31 October 2022

East and West Aid
Statement of Financial Activities
for the year ended 31 March 2022

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes			
Income and endowments from:				
Donations and legacies	4	-	-	8,850
Charitable activities	5	31,124	31,124	22,955
Other	6	4,000	4,000	16,950
Total		35,124	35,124	48,755
Expenditure on:				
Other	7	41,718	41,718	42,591
Total		41,718	41,718	42,591
Net gains on investments		-	-	-
Net (expenditure)/income	8	(6,594)	(6,594)	6,164
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(6,594)	(6,594)	6,164
Other gains and losses				
Net movement in funds		(6,594)	(6,594)	6,164
Reconciliation of funds:				
Total funds brought forward		17,467	17,467	11,303
Total funds carried forward		10,873	10,873	17,467

East and West Aid
Summary Income and Expenditure Account
for the year ended 31 March 2022

	2022 £	2021 £
Income	35,124	48,755
Gross income for the year	<u>35,124</u>	<u>48,755</u>
Expenditure	40,066	41,284
Interest payable	-	1
Depreciation and charges for impairment of fixed assets	1,652	1,306
Total expenditure for the year	<u>41,718</u>	<u>42,591</u>
Net (expenditure)/income before tax for the year	(6,594)	6,164
Net (expenditure)/income for the year	<u><u>(6,594)</u></u>	<u><u>6,164</u></u>

East and West Aid
Balance Sheet
at 31 March 2022

Company No. 04683795	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	7,141	5,658
		<u>7,141</u>	<u>5,658</u>
Current assets			
Debtors	11	1,982	-
Cash at bank and in hand		3,140	12,669
		<u>5,122</u>	<u>12,669</u>
Creditors: Amount falling due within one year	12	(1,390)	(860)
Net current assets		<u>3,732</u>	<u>11,809</u>
Total assets less current liabilities		<u>10,873</u>	<u>17,467</u>
Net assets excluding pension asset or liability		<u>10,873</u>	<u>17,467</u>
Total net assets		<u><u>10,873</u></u>	<u><u>17,467</u></u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		10,873	17,467
		<u>10,873</u>	<u>17,467</u>
Reserves	13		
Total funds		<u><u>10,873</u></u>	<u><u>17,467</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 October 2022

And signed on its behalf by:

H. Lal
Trustee
31 October 2022

East and West Aid
Statement of Cash flows
for the year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(6,594)	6,164
Adjustments for:		
Depreciation of property, plant and equipment	1,652	1,306
Dividends, interest and rents from investments	(4,000)	(16,950)
Increase in trade and other receivables	(1,982)	-
Increase in trade and other payables	530	275
Net cash used in operating activities	<u>(10,394)</u>	<u>(9,205)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(3,135)	-
Dividends, interest and rents from investments	4,000	16,950
Net cash from investing activities	<u>865</u>	<u>16,950</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(9,529)	7,745
Cash and cash equivalents at the beginning of the year	12,669	4,924
Cash and cash equivalents at the end of the year	<u>3,140</u>	<u>12,669</u>
Components of cash and cash equivalents		
Cash and bank balances	3,140	12,669
	<u>3,140</u>	<u>12,669</u>

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	8,850	8,850
Charitable activities	22,955	22,955
Other	16,950	16,950
Total	<u>48,755</u>	<u>48,755</u>
Expenditure on:		
Other	42,591	42,591
Total	<u>42,591</u>	<u>42,591</u>
Net income	<u>6,164</u>	<u>6,164</u>
Net income before other gains/(losses)	6,164	6,164
Other gains and losses:		
Net movement in funds	<u>6,164</u>	<u>6,164</u>
Reconciliation of funds:		
Total funds brought forward	11,303	11,303
Total funds carried forward	<u><u>17,467</u></u>	<u><u>17,467</u></u>

4 Income from donations and legacies

	Total 2022 £	Total 2021 £
Member donations	-	8,850
	<u>-</u>	<u>8,850</u>

5 Income from charitable activities

	Unrestricted £	Total 2022 £	Total 2021 £
Sale of products	31,124	31,124	22,955
	<u>31,124</u>	<u>31,124</u>	<u>22,955</u>

6 Other income

Unrestricted	Total 2022	Total 2021
£	£	£
4,000	4,000	16,950
<u>4,000</u>	<u>4,000</u>	<u>16,950</u>

7 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
	3,198	3,198	5,603
Bank loan and overdraft interest payable	-	-	1
Motor and travel costs	7,223	7,223	5,620
Premises costs	16,123	16,123	16,119
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,652	1,652	1,306
General administrative costs	11,503	11,503	13,082
Legal and professional costs	2,019	2,019	860
	<u>41,718</u>	<u>41,718</u>	<u>42,591</u>

8 Net (expenditure)/income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,652	1,306

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Land & property	Motor vehicles	Fixtures & equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2021	-	6,500	2,885	9,385
Additions	-	2,500	635	3,135
At 31 March 2022	<u>-</u>	<u>9,000</u>	<u>3,520</u>	<u>12,520</u>
Depreciation and impairment				
At 1 April 2021	-	2,340	1,387	3,727
Depreciation charge for the year	-	1,332	320	1,652
At 31 March 2022	<u>-</u>	<u>3,672</u>	<u>1,707</u>	<u>5,379</u>
Net book values				
At 31 March 2022	<u>-</u>	<u>5,328</u>	<u>1,813</u>	<u>7,141</u>
At 31 March 2021	<u>-</u>	<u>4,160</u>	<u>1,498</u>	<u>5,658</u>

11 Debtors

	2022	2021
	£	£
Trade debtors	1,982	-
	<u>1,982</u>	<u>-</u>

12 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	530	-
Accruals	860	860
	<u>1,390</u>	<u>860</u>

13 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	17,467	35,124	(41,718)	10,873
Total funds	<u>17,467</u>	<u>35,124</u>	<u>(41,718)</u>	<u>10,873</u>

14 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	7,141	7,141
Net current assets	3,732	3,732
	<u>10,873</u>	<u>10,873</u>

15 Reconciliation of net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash and cash equivalents	12,669	(9,529)	3,140
	<u>12,669</u>	<u>(9,529)</u>	<u>3,140</u>
Net debt	<u>12,669</u>	<u>(9,529)</u>	<u>3,140</u>

16 Related party disclosures

Controlling party

East and West Aid
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Member donations	-	-	8,850
	-	-	8,850
Charitable activities			
Sale of products	31,124	31,124	22,955
	31,124	31,124	22,955
Other			
	4,000	4,000	16,950
	4,000	4,000	16,950
Total income and endowments	35,124	35,124	48,755
Expenditure on:			
Other expenditure			
	3,198	3,198	5,603
Bank loan and overdraft interest payable	-	-	1
	3,198	3,198	5,604
Motor and travel costs			
Vehicles - General costs	7,222	7,222	5,589
Vehicles - Fuel	1	1	(1)
Travel and subsistence	-	-	32
	7,223	7,223	5,620
Premises costs			
Rent	10,956	10,956	11,480
Rates	832	832	35
Light, heat and power	2,444	2,444	4,273
Premises cleaning	1,302	1,302	331
Other premises costs	589	589	-
	16,123	16,123	16,119
General administrative costs, including depreciation and amortisation			
Depreciation of Land & property	-	-	-
Depreciation of Motor vehicles	-	-	-
Depreciation of Fixtures & equipment	1,652	1,652	1,306
Equipment repairs and maintenance	4,758	4,758	9,482
General insurances	1,437	1,437	2,420
Information and publications	4,163	4,163	-

East and West Aid

Detailed Statement of Financial Activities

Postage and couriers	29	29	468
Software, IT support and related costs	38	38	-
Stationery and printing	158	158	-
Subscriptions	180	180	-
Telephone, fax and broadband	740	740	712
	<u>13,155</u>	<u>13,155</u>	<u>14,388</u>
Legal and professional costs			
Accountancy and bookkeeping	845	845	845
Other legal and professional costs	1,174	1,174	15
	<u>2,019</u>	<u>2,019</u>	<u>860</u>
Total of expenditure of other costs	<u>41,718</u>	<u>41,718</u>	<u>42,591</u>
Total expenditure	41,718	41,718	42,591
Net gains on investments	-	-	-
	<u>(6,594)</u>	<u>(6,594)</u>	<u>6,164</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	<u>(6,594)</u>	<u>(6,594)</u>	<u>6,164</u>
Other Gains	-	-	-
	<u>(6,594)</u>	<u>(6,594)</u>	<u>6,164</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	17,467	17,467	11,303
Total funds carried forward	<u>10,873</u>	<u>10,873</u>	<u>17,467</u>