

**HOUSE PROJECT CENTRE
LIMITED BY GUARANTEE**

STATEMENT OF ACCOUNTS

YEAR ENDED 31st MARCH 2024

DNS Accountants
**365 South Coast Road
Telscombe Cliffs BN10 7HA**

HOUSE PROJECT CENTRE - LIMITED BY GUARANTEE
YEAR ENDED 31st MARCH 2024

CONTENTS	Page
Directors' and Trustees' Report	1
Examiners Report	2
Balance Sheet	3
Income and Expenditure Account	4
Notes to the Accounts	5

HOUSE PROJECT CENTRE - LIMITED BY GUARANTEE
YEAR ENDED 31st MARCH 2024
COMPANY INFORMATION

REGISTERED CHARITY NUMBER:	1100276
REGISTERED NUMBER:	4390140
DIRECTORS AND TRUSTEES:	J. de Souza H. de Souza A. Pugh J M R Farmiloe R G Farmiloe M A Rosser V I Simpson L A Cawley F Mason K W Griffiths
REGISTERED OFFICE:	168 South Coast Road Peacehaven East Sussex BN10 8JH
BANKERS:	Unity Trust Bank 9 Brindley Place Birmingham B1 2HB
ACCOUNTANTS:	DNS Accountants 365 South Coast Road Telscombe Cliffs East Sussex BN10 7HA

**HOUSE PROJECT CENTRE - LIMITED BY GUARANTEE
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2024**

The Directors and Trustees submit their report and accounts for the year ended 31st March 2024

The company became a registered charity on 23rd October 2003.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The results for the year are shown in the attached Income and Expenditure Account.

The principal activity of the Charity in the year under review was to provide a resource centre for the Peacehaven and Telscombe area.

DIRECTORS AND TRUSTEES

All the directors of the company are also the trustees of the charity and there are no other trustees.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are required by law to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the account and statement are properly presented and comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the board of directors and trustees on2024 and signed on its behalf:

.....
J M R Farmiloe
Trustee

.....
A. Pugh
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOUSE PROJECT CENTRE

We report on the accounts of the Charity for the year ended 31st March 2024 which are set out on the following pages.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DNS Accountants
365 South Coast Road
Telscombe Cliffs
East Sussex
BN10 7HA

HOUSE PROJECT CENTRE - LIMITED BY GUARANTEE
Registered Number 4390140
BALANCE SHEET AS AT 31st MARCH 2024

		2024		2023	
	Note	£	£	£	£
FIXED ASSETS	5		705104		706081
CURRENT ASSETS					
Bank Balances		300258		305090	
Cash		<u>35</u>		<u>35</u>	
			300293		305125
CURRENT LIABILITIES					
Accruals		<u>(800)</u>			
			(800)		
			1004597		1011206
CAPITAL					
Unrestricted Funds Brought forward		1011206		956412	
Surplus For The Year		(6609)		54794	
Balance Carried forward		1004597		1011206	

The notes on page 5 and form part of these accounts.

HOUSE PROJECT CENTRE - LIMITED BY GUARANTEE
BALANCE SHEET AS AT 31ST MARCH 2024 (cont'd)
AUDIT EXEMPTION REPORT

The Directors confirm.

For the year ending 31st March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

Approved by the Directors and Trustees on2024
and signed on its behalf

.....
A Pugh
Director & Trustee

The annexed Notes form part of these Financial Statements

HOUSE PROJECT CENTRE - LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2024

	Notes	2024 £	2023 £
INCOME			
Donations		755	685
Shop Receipts		<u>169327</u>	<u>208617</u>
Voluntary Income		170082	209302
Auction income		3700	-
Other income		11193	-
Interest Received		<u>108</u>	<u>76</u>
		185083	209378
EXPENDITURE			
Indirect Expenditure			
Premises		(37851)	(44916)
Administration		<u>(13024)</u>	<u>(15669)</u>
Income Less Indirect Expenditure		134208	148793
Direct Charitable Expenditure		<u>(140817)</u>	<u>(93999)</u>
NET SURPLUS (DEFICIT) FOR THE YEAR		(6609)	54794
Add: Balance Brought Forward		<u>1011206</u>	<u>956412</u>
BALANCE CARRIED FORWARD		<u><u>1004597</u></u>	<u><u>1011206</u></u>

There were no recognised gains or losses for 2024 or 2023 other than those included in the Income and Expenditure Account.

The notes on page 5 form part of these Accounts.

HOUSE PROJECT CENTRE - LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2024

1. ACCOUNTING POLICIES

1.1 Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Directors' and Trustees' report and all of which are continuing.

The Charity has taken advantage of the exemption in the Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement.

1.2 Income

Voluntary income and donations are accounted for as received by the Charity. Grants are recognised in full in the statement of financial activities in the year in which they are received.

2. Freehold Property - The Trustees estimate the value of Freehold Property at £703,773

3. FIXED ASSETS	Freehold Property £	Van £	Fixtures & Fittings £	Computer £	Total £
Cost: B/fwd	703773	7194		597	711564
Additions			1506		
Improvement to Property	0	-		-	215996
Disposal		-7194			
	-----	-----	-----	-----	-----
	703773	0	1506	597	927560
	-----	-----	-----	-----	-----
Depreciation:					
B/fwd	-	5044		439	5483
Depreciation Disposal		-5044			
Provided during the year	-	0	(301)	-32	(333)
	-----	-----	-----	-----	-----
	-	0	-301	407	5150
	-----	-----	-----	-----	-----
Net book value at 31st March 2024	703773	0	1205	126	705104
	-----	-----	-----	-----	-----
Net book value at 31st March 2023	703773	2150	0	158	706081
	-----	-----	-----	-----	-----

HOUSE PROJECT CENTRE - LIMITED BY GUARANTEE
DETAILED INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2024

	Notes	2024		2023	
		£	£	£	£
INCOME					
Voluntary Income					
Donations		755		685	
Auction		3700		-	
Other Income		11193		-	
Shop Receipts		169327		208617	
			184975		209302
Interest Received			108		76
			185083		209378
EXPENDITURE					
Premises					
Utilities		6458		7680	
Rates		2227		-	
Telephone		2975		2686	
Repairs		14992		20888	
Shop Expense		174		-	
Security Costs		1128		-	
Insurance		4447		4427	
Waste Disposal/Cleaning		5450		9235	
		37851		44916	
Administration					
Loss on Sale of Fixed Assets		1150		-	
Volunteer Expense		3151		-	
Subsistence		872		-	
IT Costs		912		-	
Staff Entertainment		664		-	
Staff Welfare		430		-	
Low Value Equipment		87		-	
Van and Travel Expenses		51		1979	
Printing, Postage and Stationery		990		0	
Office Expenses		1878		11467	
Accountancy		800		800	
Legal and Professional Fees		1020		-	
Subscription		155		-	
Bank Charges and Interest		532		1175	
Depreciation: Fixtures and Fittings		301		209	
Depreciation: Equipments		32		39	
		13025		15669	
Indirect Expenditure			50876		60585
Income Less Indirect Expenditure			134207		148793
Direct Charitable Expenditure -					
Community/Projects Expenses			140817		93999
NET SURPLUS FOR THE YEAR			(6609)		54794