

**HOUSE PROJECT CENTRE
LIMITED BY GUARANTEE**

STATEMENT OF ACCOUNTS

YEAR ENDED 31st MARCH 2023

DNS Accountants
**365 South Coast Road
Telscombe Cliffs BN10 7HA**

HOUSE PROJECT CENTRE - LIMITED BY GUARANTEE
YEAR ENDED 31st MARCH 2023

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HOUSE PROJECT CENTRE - LIMITED BY GUARANTEE
YEAR ENDED 31st MARCH 2023
COMPANY INFORMATION

REGISTERED CHARITY NUMBER:	1100276
REGISTERED NUMBER:	4390140
DIRECTORS AND TRUSTEES:	J. de Souza H. de Souza A. Pugh J M R Farmiloe R G Farmiloe M A Rosser V I Simpson L A Crawley F Mason K W Griffiths
REGISTERED OFFICE:	168 South Coast Road Peacehaven East Sussex BN10 8JH
BANKERS:	Unity Trust Bank 9 Brindley Place Birmingham B1 2HB
ACCOUNTANTS:	DNS Accountants 365 South Coast Road Telscombe Cliffs East Sussex BN10 7HA

**HOUSE PROJECT CENTRE - LIMITED BY GUARANTEE
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2023**

The Directors and Trustees submit their report and accounts for the year ended 31st March 2023

The company became a registered charity on 23rd October 2003.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The results for the year are shown in the attached Income and Expenditure Account.

The principal activity of the Charity in the year under review was to provide a resource centre for the Peacehaven and Telscombe area.

DIRECTORS AND TRUSTEES

All the directors of the company are also the trustees of the charity and there are no other trustees.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are required by law to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the account and statement are properly presented and comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the board of directors and trustees on ...22/9/2023 and signed on its behalf:

.....
J M R Farmiloe
Trustee

.....
A. Pugh
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOUSE PROJECT CENTRE

We report on the accounts of the Charity for the year ended 31st March 2023 which are set out on the following pages.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act;
and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DNS Accountants
365 South Coast Road
Telscombe Cliffs

HOUSE PROJECT CENTRE - LIMITED BY GUARANTEE**Registered Number 4390140****BALANCE SHEET AS AT 31st MARCH 2023**

		2023		2022	
	Note	£	£	£	£
FIXED ASSETS	5		706081		706329
CURRENT ASSETS					
Bank Balances		305090		250048	
Cash		<u>35</u>		<u>35</u>	
			305125		250083
			<u>1011206</u>		<u>956412</u>
CAPITAL					
Unrestricted Funds Brought forward			956412		863189
Surplus For The Year			54794		93223
			<u></u>		<u></u>
Balance Carried forward			<u>1011206</u>		<u>956412</u>

The notes on page 5 and form part of these accounts.

HOUSE PROJECT CENTRE - LIMITED BY GUARANTEE
BALANCE SHEET AS AT 31ST MARCH 2023 (cont'd)
AUDIT EXEMPTION REPORT

The Directors confirm.

For the year ending 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

Approved by the Directors and Trustees on 22/9/2023
and signed on its behalf

.....

A Pugh

Director & Trustee

The annexed Notes form part of these Financial Statements

HOUSE PROJECT CENTRE - LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2023

	Notes	2023	2022
		£	£
INCOME			
Donations		685	2219
Shop Receipts		208617	189030
		<hr/>	<hr/>
Voluntary Income		209302	191249
Interest Received		76	-
		<hr/>	<hr/>
		209378	191249
EXPENDITURE			
Indirect Expenditure			
Premises		(44916)	(33238)
Administration		(15669)	(12868)
		<hr/>	<hr/>
Income Less Indirect Expenditure		148793	145143
Direct Charitable Expenditure		(93999)	(51920)
		<hr/>	<hr/>
NET SURPLUS FOR THE YEAR		54794	93223
Add: Balance Brought Forward		956412	863189
		<hr/>	<hr/>
BALANCE CARRIED FORWARD		1011206	956412
		<hr/>	<hr/>

There were no recognised gains or losses for 2023 or 2022 other than those included in the Income and Expenditure Account.

The notes on page 5 form part of these Accounts.

HOUSE PROJECT CENTRE - LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2023

1. ACCOUNTING POLICIES

1.1 Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Directors' and Trustees' report and all of which are continuing.

The Charity has taken advantage of the exemption in the Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement.

1.2 Income

Voluntary income and donations are accounted for as received by the Charity. Grants are recognised in full in the statement of financial activities in the year in which they are received.

2. Motor Vehicles

The company has a van which has been donated by the Volunteer Bureau.

3. Legal Charge

The Lloyds TSB Bank has a legal charge over the freehold property at 168 South Coast Road, Peacehaven.

4. Freehold Property - The Trustees estimate the value of Freehold Property at £750000

5. FIXED ASSETS	Freehold Property	Van	Computer	Total
		£	£	£
Cost: B/fwd	487777	7194	597	495568
Improvement to Property	215996	-	-	215996
	-----	-----	-----	-----
	703773	7194	597	711564
	-----	-----	-----	-----
Depreciation:				
B/fwd	-	4835	400	5235
Provided during the year	-	209	39	248
	-----	-----	-----	-----
	-	5044	439	5483
	-----	-----	-----	-----
Net book value at 31st March 2023	703773	2150	158	706081
	-----	-----	-----	-----
Net book value at 31st March 2022	703773	2359	197	706329
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HOUSE PROJECT CENTRE - LIMITED BY GUARANTEE
DETAILED INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2023

	Notes	2023	2022
		£	£
INCOME			
Voluntary Income			
Donations		685	2219
Shop Receipts		<u>208617</u>	<u>189030</u>
		209302	191249
Interest Received		<u>76</u>	-
		209378	<u>191249</u>
EXPENDITURE			
Premises			
Utilities		7680	8547
Telephone		2686	2454
Repairs		20888	9350
Insurance		4427	4408
Waste Disposal/Cleaning		<u>9235</u>	<u>8479</u>
		44916	33238
Administration			
Van and Travel Expenses		1979	1633
Office Expenses		11467	8800
Accountancy		800	780
Bank Charges and Interest		1175	1017
Depreciation: Van		209	589
Computer		<u>39</u>	<u>49</u>
		15669	12868
Indirect Expenditure		<u>60585</u>	<u>46106</u>
Income Less Indirect Expenditure		148793	145143
Direct Charitable Expenditure -			
Community/Projects Expenses		<u>93999</u>	<u>51920</u>
NET SURPLUS FOR THE YEAR		<u>54794</u>	<u>93223</u>