

Charity number: 1100275
Company number: 04874588
(England and Wales)

Deddington Partnership Foundation Stage Unit
Report of the Trustees and Unaudited Financial Statements
for the year ended 31 August 2024

Deddington Partnership Foundation Stage Unit
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For the year ended 31 August 2024

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Deddington Partnership Foundation Stage Unit
Report of the Trustees
For the year ended 31 August 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for year ended 31 August 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are to enhance the education and development of children primarily under statutory school age. The Charity provides opportunities for all children whatever their race, culture, religion, means or ability and in doing so adheres to and furthers the aims and objectives of the pre-school alliance.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Over the 2023/24 academic year we had 55 (2022/23 restated:52) children aged between 2 and 4. Children attended the setting between 1/2 day and 5 days a week.

The merger with Deddington Village Nursery was completed on 18 March 2024.

FINANCIAL REVIEW

The charity recorded a deficit of £806 in the year (2023 restated: surplus of £9,283). At 31 August 2024 it had reserves of £114,397.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by a memorandum of association dated 12 August 2003.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Deddington Partnership Foundation Stage Unit
Charity registration number	1100275
Company registration number	04874588
Principal address	Earls Lane Deddington Oxon.

Deddington Partnership Foundation Stage Unit
Report of the Trustees Continued
For the year ended 31 August 2024

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Nicola Halton
Shrene Saleh-Gillett
Samantha Brown
Katrina Murray-Hundley
Suzanne Owen
Rachel O'Connell

Independent examiner

Andrew Donaldson ACA
17 Lake Walk
Adderbury
Banbury
Oxon.
OX17 3PF

Approved by the board of Trustees and signed on its behalf by:

Shrene Saleh-Gillett

Date 25 November 2024

Deddington Partnership Foundation Stage Unit
Independent Examiners Report to the Trustees
For the year ended 31 August 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act: or
2. the accounts do not accord with those records: or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Donaldson ACA
17 Lake Walk
Adderbury
Banbury
Oxon.
OX17 3PF

Date 25 November 2024

Deddington Partnership Foundation Stage Unit
Statement of Financial Activities
For the year ended 31 August 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 Restated £
Income from:					
Donations	2	50	-	50	-
Charitable activities	3	274,281	-	274,281	256,240
Other trading activities	4	5,472	-	5,472	6,510
Total		279,803	-	279,803	262,750
Expenditure on:					
Charitable activities	6	(280,609)	-	(280,609)	(253,467)
Total		(280,609)	-	(280,609)	(253,467)
Net (deficit)/surplus for year		(806)	-	(806)	9,283
Reconciliaton of funds					
Total funds brought forward		81,203	34,000	115,203	105,920
Total funds carried forward		80,397	34,000	114,397	115,203

Deddington Partnership Foundation Stage Unit
Statement of Financial Position
For the year ended 31 August 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 Restated £
Fixed assets	7	1,742	-	1,742	-
Current assets					
Debtors	8	4,034	-	4,034	18,953
Cash at bank and in hand		79,544	34,000	113,544	101,035
		83,578	34,000	117,578	119,988
Creditors due within one year	9	(4,923)	-	(4,923)	(4,785)
Net current assets		78,655	34,000	112,655	115,203
Total assets less current liabilities		80,397	34,000	114,397	115,203
Net assets		80,397	34,000	114,397	115,203
Total funds	10	80,397	34,000	114,397	115,203

For the year ended 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its records for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Shrene Saleh-Gillett

Date

25 November 2024

Deddington Partnership Foundation Stage Unit
Notes to the Financial Statements
For the year ended 31 August 2024

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historic convention, and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (effective 1 January 2015)' and the Companies Act 2006.

Deddington Partnership Foundation Stage Unit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

In March 2024 the charity merged with Deddington Village Nursery. These financial statements have been prepared using merger accounting. Cash of £75,902 was transferred from Deddington Village Nursery to Deddington Partnership Foundation Stage Unit in October 2023. Prior to this transfer of cash Deddington Village Nursery received income of £2,086 and incurred expenditure of £2,981. Since the transfer of cash all transactions have been recorded in the books of Deddington Partnership Foundation Stage Unit.

Statement of cash flows

The trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

Funds

The has two funds:

Unrestricted fund - to meet the aims of the charity

Restricted fund - an appeal in 2011/12 raised £34,000 which will be used to replace the existing portakabin building.

Incoming resources

All incoming resources are included in the statement of financial activities if the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as expenses when there is a legal or constructive obligation committing the charity to the expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following basis : 3 - 5 years.

Deddington Partnership Foundation Stage Unit
Notes to the Financial Statements Continued
For the year ended 31 August 2024

2. Income from donations

	2024	2023
	£	Restated £
Unrestricted funds		
Donations received	<u>50</u>	<u>-</u>

3. Income from charitable activities

	2024	2023
	£	Restated £
Unrestricted funds		
Nursery education funding	196,545	137,820
Fees	72,606	110,740
Holiday club	5,130	7,680
	<u>274,281</u>	<u>256,240</u>

4. Income from other activities

	2024	2023
	£	Restated £
Unrestricted funds		
Government grants	780	1,611
Fundraising	4,692	4,899
	<u>5,472</u>	<u>6,510</u>

5. Costs of charitable activities by fund type

	2024	2023
	£	Restated £
Unrestricted funds		
Salaries, employer NIC and pensions	242,706	215,507
Support costs	37,903	37,960
	<u>280,609</u>	<u>253,467</u>

Deddington Partnership Foundation Stage Unit
Notes to the Financial Statements Continued
For the year ended 31 August 2024

6. Analysis of support costs

	2024	2023
	£	Restated £
Unrestricted funds		
Utilities	5,482	4,629
Sundry expenses	719	317
Insurance	1,392	1,358
Resources	11,798	10,932
Cleaning consumables	1,013	1,539
Repairs & maintenance	3,611	5,527
Subscriptions	4,295	4,216
Accountancy	600	800
Rent	5,560	5,352
Equipment expensed	-	1,176
Adverts	200	-
Training	1,517	599
Winter grant	1,605	1,515
Donations	42	-
Depreciation	69	-
	37,903	37,960

Support costs includes £600 due to the independent examiner for the examination of the 2024 accounts.

7. Tangible fixed assets

	Plant and equipment £
Cost	
At 1 September 2023	6,882
Additions	1,811
At 31 August 2024	8,693
Depreciation	
At 1 September 2023	6,882
Charge for year	69
At 31 August 2024	6,951
Net book values	
At 31 August 2024	1,742
At 31 August 2023	-

Deddington Partnership Foundation Stage Unit
Notes to the Financial Statements Continued
For the year ended 31 August 2024

8. Debtors

	2024	2023
	£	Restated £
Trade debtors	3,326	17,977
Prepayments	708	976
	<u>4,034</u>	<u>18,953</u>

9. Creditors due within one year

	2024	2023
	£	Restated £
Trade creditors	4,323	3,985
Accruals	600	800
	<u>4,923</u>	<u>4,785</u>

10. Movement in funds

	Balance at 01/09/2023 £	Incoming Resources £	Outgoing Resources £	Balance at 31/08/2024 £
Unrestricted funds	81,203	279,803	(280,609)	80,397
Restricted funds	34,000	-	-	34,000
	<u>115,203</u>	<u>279,803</u>	<u>(280,609)</u>	<u>114,397</u>

Prior year restated

	Balance at 01/09/2022 £	Incoming Resources £	Outgoing Resources £	Balance at 31/08/2023 £
Unrestricted funds	71,920	262,750	(253,467)	81,203
Restricted funds	34,000	-	-	34,000
	<u>105,920</u>	<u>262,750</u>	<u>(253,467)</u>	<u>115,203</u>

Deddington Partnership Foundation Stage Unit
Notes to the Financial Statements Continued
For the year ended 31 August 2024

11. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets £	Net assets £
Unrestricted funds	1,742	78,655	80,397
Restricted funds	-	34,000	34,000
	1,742	112,655	114,397

Prior year restated

	Tangible fixed assets £	Net current assets £	Net assets £
Unrestricted funds	-	81,203	81,203
Restricted funds	-	34,000	34,000
	-	115,203	115,203