

INTERNATIONAL SOCIETY FOR SCIENCE AND RELIGION

England & Wales · Charity number 1100273

Details

Status Registered

Legal form Charitable company

Company number [04453016](#)

Registered 2003-10-23

Register [View on the Charity Commission register](#)

Contact

Address 2B Gregory Avenue
Coventry
CV3 6DL

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Email execsec@issr.org.uk

Website www.issr.org.uk

Activities

Objects: PROMOTING EDUCATION THROUGH THE SUPPORT OF INTER-DISCIPLINARY LEARNING AND RESEARCH IN THE FIELDS OF SCIENCE AND RELIGION CONDUCTED WHERE POSSIBLE IN AN INTERNATIONAL AN MULTI-FAITH CONTEXT.

Activities: ISSR was established in 2002 for the purpose of the promotion of education through the support of inter-disciplinary learning and research in the fields of science and religion conducted where possible in an international and multi-faith context.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE NATIONALLY AND OVERSEAS AS THE TRUSTEES DECIDE.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£80,061	£98,815	-	-
2023-12-31	£308,167	£251,854	-	-
2022-12-31	£230,192	£246,049	-	-
2021-12-31	£179,739	£264,783	-	-
2020-12-31	£310,938	£178,203	-	-

Trustees

Name	Role	Appointed
Dr Bethany Noel Sollereder		2025-09-30
Dr Catherine Elizabeth Rigby		2025-09-30
Dr Niels Henrik Gregersen		2023-09-04
Dr Shoaib Ahmed Malik		2023-09-04

Accounts

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
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THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Prof. Simon Dein (resigned 11 September 2024) Prof. Nancy Howell (resigned 11 September 2024) Dr. Ignacio Alberto Silva (resigned 11 September 2024) Prof. Ronald Stephen Cole-Turner Prof. Edward John Larson Dr. Marius Dorobantu Prof. Jeffrey Schloss Prof. Niels Gregersen, President Prof. Berry Billingsley Dr. Shoaib Malik Dr Noah Efron (appointed 11 September 2024) Harris Wiseman (appointed 11 September 2024, resigned 20 February 2025)
Company registered number	04453016
Charity registered number	1100273
Registered office	Salisbury House Station Road Cambridge CB1 2LA
Company secretary	Prof Fraser Watts
Executive assistant	Mr Anthony Nairn
Independent Examiner	Peters Elworthy & Moore Chartered Accountants Salisbury House Station Road Cambridge CB1 2LA
Bankers	C Hoare & Co 37 Fleet Street London EC4P 4DQ
Solicitors	Dechert LLP 2 Serjeants' Inn London EC4Y 1LT

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2024 to 31 December 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (second edition of the Charities SORP (FRS102) October 2019, effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

The International Society for Science & Religion (ISSR) established in 2002 for the purpose of the promotion of education through the support of inter-disciplinary learning and research in the fields of science and religion conducted where possible in an international and multi-faith context.

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

ISSR continued its role as convenor of the annual Boyle Lecture on Science and Religion, given at St Mary le Bow in London. The Very Reverend Professor David Fergusson gave a lecture in February 2024 on "Is it 'natural' to believe in God?", with a response from Professor Fiona Ellis. Both have been published in *Zygon*.

ISSR supported the ESSSAT conference in Split, Croatia, in September 2024, at which the winners of the 2024 book prize were announced, and there was an ISSR symposium on narrative in science and religion, chaired by the President of ISSR.

The ISSR Book Prize was awarded for the fifth time in 2024. In the academic category, the prize went to Peter N. Jordan for *Naturalism in the Christian Imagination: Providence and Causality in Early Modern England* (Cambridge University Press, 2022). In the category of books for a general readership, the prize went to Philip Goff for *Why? The Purpose of the Universe* (Oxford University Press, 2023). In the category of books for professionals and educators, the prize went to Nicholas Spencer for *Magisteria: The Entangled Histories of Science & Religion* (OneWorld, 2023). The Society is grateful to the Templeton World Charity Foundation for funding the Book Prizes for the first five years.

ISSR was also represented at the annual meeting of AAR in San Diego in November 2024, with two ISSR panels, one organized by Mark Harris on the book, *God and Nature*; the other organized by Josh Reeves, and included Peter Harrison, among others from ISSR, on the categories of "science" and "religion".

The Society secured a grant of £392,904 from the Templeton World Charity Foundation for scientific research on three different spiritual exercises. The project will involve collaboration with two practitioner partners, the Guild of Health and St Raphael, and Coventry Cathedral. The project will run from September 2024 to August 2027, and is led by Professor Fraser Watts as PI, with Professor John Groger and Dr Marius Dorobantu as Co-PIs, and Dr Harris Wiseman as Research Associate.

ISSR has continued to circulate a monthly newsletter, post online discussions on various topics on its YouTube and podcast channels, and post a monthly blog. It has also continued to circulate online copies each quarter of

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Reviews in Science, Religion and Theology, its joint journal with ESSSAT, edited in 2024 by Lluís Oviedo.

A particular focus of activity in 2024 has been the Society's first thematic priority on environmental/ecological issues, and an advisory committee has met, chaired by Professor Susan Bratton. The Society has also pursued its organizational priority on regional development and activities, focusing initially on identifying scholars of science and religion around the world who should be invited to become Fellows of the Society.

PUBLIC BENEFIT

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. The Society exists to support the charitable provision of education and research. The activities reported under the heading of "Review of Activities" were all designed to be beneficial both to the academic community and the general public. In the exercise of our powers we have paid due regard to the published guidance from the Charity Commission on the Public Benefit requirement under the Charities Act 2011.

RESULTS FOR THE YEAR

This year there was income of £80,061 (2023: £308,167), which consisted of donation and grant income of £54,148 (2023: £275,972), conference and subscription income of £20,385 (2023: £32,195), and investment income of £5,528 (2023: £Nil). Expenditure amounted to £98,815 (2023: £251,854) of which £71,156 (2023: £228,395) was restricted project expenditure, on projects in progress during the year. At the year end closing funds were held for restricted projects of £12,599 (2023: £36,478) and unrestricted activities of £270,159 (2023: £254,127).

RESERVES POLICY

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to two-three years' worth of unrestricted expenditure. The Charity is aware that a high proportion of its current income arises from research grants, which is a highly unpredictable source of funding. It is also entering into new expenditure commitments. The Charity estimates that funds need to be available for unrestricted expenditure of £45,000 a year, possibly rising to £60,000 a year, which would equate to approximately £135,000 - £180,000. In comparison, subscription income, which is the Charity's only dependable sources of income, is less than £25,000 a year. So, the Charity is very dependent on unpredictable sources of funding.

The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves will also allow the Trustees freedom to properly investigate potential new projects, which have to be funded from unrestricted reserves. The Charity had unrestricted funds totaling £270,159 (2023: £254,127) as at the year end, which is above the minimum required level. Given the current economic situation the Trustees are happy that a reasonable level of reserves has been maintained throughout the year and the excess provides a cushion against any unexpected reduction in funding. The Trustees anticipate that the Charity will be drawing on reserves to maintain activity from 2025 onwards. The Trustees will keep reserves under review and, if the Charity draws down more than 5% of reserves in any one year, they will review the implications.

INVESTMENT POLICY

The Charity's investments are made exclusively with CCLA Investment Management. All investments are in the Charities Ethical Investment Fund (COIF). Additional investments into the above-named account are made by decision of the Executive Committee (either in a meeting or by email). Withdrawal of investments can be made by the Executive Secretary and Executive Assistant, as required. The Trustees are currently investing circa 80% of unrestricted funds. Their policy is never to invest restricted funds.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE, AND MANAGEMENT

CONSTITUTION

The company is registered as a charitable company limited by guarantee constituted under a Memorandum of Association dated 31 May 2002 and is a registered charity number 1100273.

The principal objects of the company are the promotion of education through the support of inter-disciplinary learning and research in the fields of science and religion conducted where possible in an international and multifaith context.

METHODS OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees have delegated the day-to-day responsibility of running the charity to the Company Secretary and Executive Assistant.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Relevant documents are sent to Trustees and correspondence with the Executive Secretary follows, in order to follow up queries in relation to any item.

FUTURE ACTIVITIES AND GOING CONCERN

The Boyle Lecture in 2025 is to be given by the Most Revd Dr Antje Jackelén on "Science, Technology, Theology and Spirituality -- A Necessary Partnership?", with a response from Professor Arthur Petersen. A conference on environmental/ecological issues will be held at the Stanton House hotel in Swindon, UK, in June/July 2025. A further set of Book Prize winners will be announced in September 2024. ISSR will also be represented at the AAR meeting in Boston in November 2025.

The Society will continue its efforts to promote regional activities in science and religion.

ISSR will also send quarterly emails for new issues of its partner journal, *Zygon: Journal of Religion and Science*.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Niels Gregersen

Prof. Niels Gregersen, President
Trustee

Date: 29 August 2025

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION (the 'company')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. the accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:
Nikki Loan *Nikki Loan*

Dated: 03 September 2025
FCA

For and on behalf of Peters Elworthy & Moore
Chartered Accountants
Cambridge

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Donations and legacies	2	500	4,803	5,303	7,830
Charitable activities	3	20,385	48,845	69,230	300,337
Investments	4	5,528	-	5,528	-
TOTAL INCOME		26,413	53,648	80,061	308,167
EXPENDITURE ON:					
Charitable activities	5	27,659	71,156	98,815	251,854
TOTAL EXPENDITURE		27,659	71,156	98,815	251,854
NET (EXPENDITURE)/INCOME BEFORE NET GAINS ON INVESTMENTS					
		(1,246)	(17,508)	(18,754)	56,313
Net gains on investments		10,907	-	10,907	12,235
NET INCOME/(EXPENDITURE)		9,661	(17,508)	(7,847)	68,548
Transfers between funds	12	6,371	(6,371)	-	-
NET MOVEMENT IN FUNDS		16,032	(23,879)	(7,847)	68,548
RECONCILIATION OF FUNDS:					
Total funds brought forward		254,127	36,478	290,605	222,057
Net movement in funds		16,032	(23,879)	(7,847)	68,548
TOTAL FUNDS CARRIED FORWARD		270,159	12,599	282,758	290,605

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 23 form part of these financial statements.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)
REGISTERED NUMBER: 04453016

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Tangible assets	8	4,214	6,017
Investments	9	223,142	162,235
		227,356	168,252
CURRENT ASSETS			
Debtors	10	13,642	505
Cash at bank and in hand		162,531	129,812
		176,173	130,317
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	11	(120,771)	(7,964)
NET CURRENT ASSETS		55,402	122,353
TOTAL NET ASSETS		282,758	290,605
CHARITY FUNDS			
Restricted funds	12	12,599	36,478
Unrestricted funds	12	270,159	254,127
TOTAL FUNDS		282,758	290,605

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Niels Gregersen
Prof. Niels Gregersen
President

Date: 29 August 2025

The notes on pages 9 to 23 form part of these financial statements.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition of the Charities SORP (FRS102) October 2019, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The International Society for Science & Religion meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

There were no significant estimates or judgements made by management in preparing these financial statements other than those set out in the accounting policies below.

1.2 COMPANY STATUS

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Statement of financial activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

1.3 GOING CONCERN

The Trustees have reviewed the financial position of the charity and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements continue to be prepared on the going concern basis. Further information is set out in the Trustees' Report.

1.4 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES (CONTINUED)

1.5 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Grant income covering multiple periods, which is to be paid on the basis of agreed annual budgets, is not recognised until the appropriate period has arisen because the company is not entitled to the income until that date.

Subscription income is recognised in the period it is received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.6 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.7 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES (CONTINUED)

1.8 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the average rate of exchange for the year.

Exchange gains and losses are recognised in the Statement of Financial Activities.

1.9 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	25%
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1.10 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

1.11 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES (CONTINUED)

1.13 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.14 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. See Note 1.10 for the investments policy.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. INCOME FROM DONATIONS AND GRANTS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	500	4,803	5,303	7,830

£500 of donation income in 2024 relates to contributions used for the Boyle Lectures.

£4,803 (2023: £7,830) of donation income relates to the transfer of net assets from Cambridge Institute for Applied Psychology and Religion (CIAPR) on its winding up.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Grants	-	48,845	48,845	268,142
Conference fees	-	-	-	10,500
Subscriptions	20,385	-	20,385	21,695
TOTAL 2024	20,385	48,845	69,230	300,337

All grant income in 2024 and 2023 was restricted.

All conference fee and subscription income in 2024 and 2023 was unrestricted.

4. INVESTMENT INCOME

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank interest	5,528	5,528	-

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	69,714	29,101	98,815	251,854

ANALYSIS OF DIRECT COSTS

	Total funds 2024 £	Total funds 2023 £
Latin American Libraries consultancy	-	43,713
Latin American Libraries research	-	13,346
Coventry research	12,510	-
Coventry consultancy	9,653	-
Travel for conferences	350	64
Boyle Lecture costs	492	138
Annual Book Prize donations, equipment, and books	26,344	25,509
Foreign exchange gain	20	467
SORSE consultancy	10,000	-
SORSE research, travel, and sundry costs	794	-
Spiritual Intelligence professional costs	-	24,835
Other direct costs	33	-
Spiritual Intelligence consultancy	-	77,033
Spiritual Intelligence research, travel, and sundry costs	-	43,959
Wages and salaries	9,518	-
TOTAL 2024	69,714	229,064

In 2024, £68,852 of direct costs were spent from restricted funds (2023: £228,395), with £862 being spent from unrestricted funds (2023: £669).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Total funds 2024 £	Total funds 2023 £
Accountancy fees (governance) (Note 6)	4,584	4,332
Bank charges	2,289	2,567
Executive Assistant cost	9,695	5,922
Executive Secretary cost	6,000	6,000
IT costs	3,747	2,321
Grant application	883	500
Sundry costs	100	-
Depreciation	1,803	1,148
TOTAL 2024	29,101	22,790

6. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examiner fee of £3,208 (2023 - £3,032), and accountancy fees of £1,375 (2023 - £1,300).

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7. STAFF COSTS, KEY MANAGEMENT PERSONNEL, AND TRUSTEES' EXPENSES

	2024 £	2023 £
Wages and salaries	9,000	-
Social security costs	518	-
	<u>9,518</u>	<u>-</u>

The average number of persons employed by the Charity during the year was as follows:

	2024	2023
Employees	<u>1</u>	<u>-</u>

No employee received remuneration amounting to more than £60,000 in either year.

The charity uses independent contractors to support project delivery and management.

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees have delegated the day-to-day responsibility of running the charity to the Company Secretary and Executive Assistant, who are considered to be the key management personnel of the charity. The costs payable to key management personnel in the year are attributed to both restricted and unrestricted funds and total £37,729 (2023: £66,325).

During the year, 1 Trustee was employed by the Charity as a research associate on the SORSE project. With the authority of the ISSR Articles of Association, total remuneration amounted to £9,518 and did not relate to the Trustee's duties as a Trustee.

The Trustees all give their time and expertise for the management of the charity without any form of remuneration or other benefit kind (2023: £Nil).

During the year, 2 Trustees were reimbursed a total of £1,752 in respect of expenses incurred on the charity's behalf (2023: 4 Trustees totalling £9,958).

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2024	7,212
At 31 December 2024	7,212
DEPRECIATION	
At 1 January 2024	1,195
Charge for the year	1,803
At 31 December 2024	2,998
NET BOOK VALUE	
At 31 December 2024	4,214
At 31 December 2023	6,017

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

9. FIXED ASSET INVESTMENTS

	Listed investments £
COST OR VALUATION	
At 1 January 2024	162,235
Additions	50,000
Revaluations	10,907
AT 31 DECEMBER 2024	223,142
NET BOOK VALUE	
At 31 December 2024	223,142
At 31 December 2023	162,235

All the fixed asset investments are held in the UK.

The Charity invests in COIF units - the Charities Ethical Investment Fund. This is managed by CCLA in accordance with the Charity's mandate. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The Charity is operating an investment policy that provides for a degree of diversification of holdings within different unit trust investments. Potential returns have been sought from a combination of capital appreciation and income return. These returns have been sought from a combination of the assets used in 'Balanced Return' portfolios, but also include a wider range of possible investments that are more volatile, but provide a higher potential return, such as investments in shares or overseas investments. The portfolio is well diversified by asset class and more weighted towards more secure investments such as British Government securities (Gilts) or bonds issued by other secure supranational organisations such as the European Investment Bank. It also comprises of other income producing investments, such as corporate bonds and preference shares but to a lesser extent than normally associated with 'Income Return' investors. The balance of the portfolio incorporates direct investments into shares of large and medium sized companies.

The Charity does not make use of derivatives as it takes the view that investments are held for their longer term growth and annual income.

The Charity has no material investment holdings in markets subject to exchange controls or trading restrictions.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. DEBTORS

	2024 £	2023 £
DUE WITHIN ONE YEAR		
Trade debtors	77	330
Other debtors	-	175
Prepayments	13,565	-
	<u>13,642</u>	<u>505</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	-	2,670
Other creditors	177	-
Accruals and deferred income	120,594	5,294
	<u>120,771</u>	<u>7,964</u>

	2024 £	2023 £
Deferred income at 1 January 2024	-	181,775
Deferred income in the year	115,158	-
Amounts released from previous periods	-	(181,775)
	<u>115,158</u>	<u>-</u>

Deferred income relates to project grants received in advance of the related expenditure. These projects are set out in restricted reserves.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
UNRESTRICTED FUNDS						
General Funds	254,127	26,413	(27,659)	6,371	10,907	270,159
RESTRICTED FUNDS						
Book Prize	28,648	-	(28,648)	-	-	-
Spiritual Intelligence	-	-	-	-	-	-
CIAPR	7,830	4,803	(34)	-	-	12,599
Coventry	-	25,487	(22,163)	(3,324)	-	-
SORSE	-	23,358	(20,311)	(3,047)	-	-
	36,478	53,648	(71,156)	(6,371)	-	12,599
TOTAL OF FUNDS	290,605	80,061	(98,815)	-	10,907	282,758

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

12. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
UNRESTRICTED FUNDS						
General Funds	167,900	32,195	(23,459)	65,256	12,235	254,127
RESTRICTED FUNDS						
Latin American Libraries	-	64,110	(57,059)	(7,051)	-	-
Book Prize	54,157	-	(25,509)	-	-	28,648
Spiritual Intelligence	-	204,032	(145,827)	(58,205)	-	-
CIAPR	-	7,830	-	-	-	7,830
	54,157	275,972	(228,395)	(65,256)	-	36,478
TOTAL OF FUNDS	222,057	308,167	(251,854)	-	12,235	290,605

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. STATEMENT OF FUNDS (CONTINUED)

The Book Prize fund is a donation from the Templeton World Charity Foundation. The prizes are to be awarded over the period to 2024 at the discretion of the Trustees.

The Templeton World Charity Foundation awarded a grant to the charity for a project entitled "Understanding Spiritual Intelligence: Psychological, Theological and Computational Approaches" which aims to use Artificial Intelligence to advance the scientific understanding of spiritual intelligence. The project activities include books, journal articles, a computer program, hosting of workshops and a conference. The total grant awarded was £745,755 and was completed in July 2023.

The Templeton World Charity Foundation made a further grant of £392,904 for a project on the investigation of spiritual exercises, running from September 2024 to August 2027 (SORSE). The project is investigating, and comparing, three different spiritual exercises: listening to plainsong chanting, undertaking foundational exercises for Toaist internal arts, and an imaginative discussion of spiritual virtues. The project aims to integrate scientific, practitioner and scholarly approaches.

ISSR made a subgrant agreement with Coventry University on 27th February 2024, concerning a grant from the Templeton World Charity Foundation to Coventry University, called From the Heart: Testing the Efficacy of Heart-Centred Contemplation, under which a sum of up to £50,784 from the grant will be passed to ISSR, to administer on behalf of the project.

The John Templeton Foundation awarded a grant to the charity entitled "Latin American Libraries". which aims to offer recently published key works including translations and monographs in Spanish and Portuguese at the intersection of science, philosophy, and theology to Latin American Higher Education Institutions, as well as funding opportunities for early career scholars at these institutions to make use of these volumes for their ongoing research. The project activities include offering up-to 60 collections of scholarly resources which will enhance research and teaching in science and religion in the Latin American region. The total grant awarded was £118,095. The project was completed in 2023.

The CIAPR fund represents the funds received from Cambridge Institute for Applied Psychology and Religion on the charity's closure. As requested by the Trustees of CIAPR, the restricted fund will be used to continue to support the research of those who have been associated with CIAPR and also to support the work of early career scholars, consistent with the objectives of CIAPR.

The transfer between restricted and unrestricted funds reflects the amounts identified in the grants as available to support administration costs.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	4,214	-	4,214
Fixed asset investments	223,142	-	223,142
Current assets	47,000	129,173	176,173
Creditors due within one year	(4,197)	(116,574)	(120,771)
TOTAL	270,159	12,599	282,758

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	6,017	-	6,017
Fixed asset investments	162,235	-	162,235
Current assets	92,639	37,678	130,317
Creditors due within one year	(6,764)	(1,200)	(7,964)
TOTAL	254,127	36,478	290,605

14. RELATED PARTY TRANSACTIONS

During the year, there were no payments to trustees for their services to projects (2023 - Three trustees for £14,000), other than as disclosed in Note 7. In 2023 this arrangement was approved by the trustees and the individuals concerned were not involved in the decisions.

One of the trustees of ISSR is also a trustee of TWCF, from which ISSR received a grant in the year.

INTERNATIONAL SOCIETY FOR SCIENCE AND RELIGION

England & Wales - Charity number 1100273

Accounts

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

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THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Prof. Michael Reiss, President (resigned 4 September 2023) Prof. Simon Dein Prof. Celia Deane-Drummond (resigned 4 September 2023) Dr. Russell Re Manning (resigned 4 September 2023) Prof. Nancy Howell Dr. Ignacio Alberto Silva Dr. Mehrunisha Suleman (resigned 4 September 2023) Prof. Ronald Stephen Cole-Turner Prof. Edward John Larson Dr. Marius Dorobantu Prof. Jeffrey Schloss Prof. Niels Gregersen, President (appointed 4 September 2023) Prof. Berry Billingsley (appointed 4 September 2023) Dr. Shoaib Malik (appointed 4 September 2023)
Company registered number	04453016
Charity registered number	1100273
Registered office	Salisbury House Station Road Cambridge CB1 2LA
Company secretary	Prof Fraser Watts
Executive assistant	Mr Anthony Nairn
Independent Examiner	Peters Elworthy & Moore Chartered Accountants Salisbury House Station Road Cambridge CB1 2LA
Bankers	C Hoare & Co 37 Fleet Street London EC4P 4DQ
Solicitors	Dechert LLP 2 Serjeants' Inn London EC4Y 1LT

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2023 to 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (second edition of the Charities SORP (FRS102) October 2019, effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

The International Society for Science & Religion (ISSR) established in 2002 for the purpose of the promotion of education through the support of inter-disciplinary learning and research in the fields of science and religion conducted where possible in an international and multi-faith context.

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

ISSR continued its role as convenor of the annual Boyle Lecture on Science and Religion, given at St Mary le Bow in London. Lord (Rowan) Williams gave a lecture on *Attending to Attention*, with a response from John Teasdale. Both have been published in Zygon.

The ISSR Book Prize was awarded for the fourth time in 2023. In the academic category, the prize was given to Jonathan Topham for *Reading the Book of Nature: How Eight Bestsellers Reconnected Christianity and the Sciences on the Eve of the Victorian Age* (University of Chicago Press, 2022). In the category of books for a general readership, the prize was given to Andrew Briggs and Michael Reiss for *Human Flourishing: Scientific Insight and Spiritual Wisdom in Uncertain Times* (Oxford University Press, 2021). In the category of books for professionals and educators, the prize was given to Donovan O Schaefer for *Wild Experiment: Feeling Science and Secularism after Darwin*. (Duke University Press, 2022). Once again, ISSR has posted an online discussion with the prize-winning authors on its YouTube channel

ISSR completed two grant-funded projects. One on Understanding Spiritual Intelligence: Psychological, Theological and Computational Approaches, funded by the Templeton World Charity Foundation as part of its Diverse Intelligences initiative, and the *ISSR Latin American Libraries* project, funded by the John Templeton Foundation. An application has been submitted to TWCF for a project as part of its initiative on the *Science of Religious and Spiritual Exercises* (SORSE).

A very successful conference on *Artificial and Spiritual Intelligence* was held in Swindon, UK, from 20 to 23 June 2023, linked to the research project on Understanding Spiritual Intelligence. The conference included plenary talks by Beth Singler, Lord (Rowan) Williams, and Iain McGilchrist; there were also plenary panels on spiritual intelligence and virtuous AI. Thirty other papers or workshops were given in parallel sessions.

ISSR has continued to circulate a monthly newsletter, post online discussions on various topics on its YouTube and podcast channels, and post a monthly blog. It has also continued to circulate online copies each quarter of *Reviews in Science, Religion and Theology*, its joint journal with ESSSAT, edited by Lluís Oviedo.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

ISSR adopted a mission statement, a first thematic priority on the environment, and an organisational priority on regional development and activities. Fellows interested in the environment priority participated in an online discussion and the group is continuing forward, possibly with a grant application soon.

Nominations for Fellowship of the Society were received, of whom 38 were invited to become Fellows of ISSR.

PUBLIC BENEFIT

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. The Society exists to support the charitable provision of education and research. The activities reported under the heading of "Review of Activities" were all designed to be beneficial both to the academic community and the general public. In the exercise of our powers we have paid due regard to the published guidance from the Charity Commission on the Public Benefit requirement under the Charities Act 2011.

RESULTS FOR THE YEAR

This year there was income of £308,167 (2022: £230,192), which consisted of restricted donation income of £275,972 (2022: £211,158), subscription income of £31,835, (2022: £18,534) and other unrestricted income of £360 (2022: £500). Expenditure amounted to £251,854 (2022: £246,049) of which £228,395 (2022: £206,653) was restricted project expenditure, on projects in progress during the year. At the year end closing funds were held for restricted projects of £36,478 (2022: £54,157) and unrestricted activities of £254,127 (2022: £167,900).

RESERVES POLICY

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to two-three years' worth of unrestricted expenditure. The Charity is aware that a high proportion of its current income arises from research grants, which is a highly unpredictable source of funding. It is also entering into new expenditure commitments. The Charity estimates that funds need to be available for unrestricted expenditure of 45,000 a year, possibly rising to £60,000 a year, which would equate to approximately £135,000 - £180,000. In comparison, subscription income, which is the Charity's only dependable sources of income, is less than £20,000 a year. So, the Charity is very dependent on unpredictable sources of funding.

The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves will also allow the Trustees freedom to properly investigate potential new projects, which have to be funded from unrestricted reserves. The Charity had unrestricted funds totaling £254,127 (2022: £167,900) as at the year end, which is above the minimum required level. Given the current economic situation the Trustees are happy that a reasonable level of reserves has been maintained throughout the year and the excess provides a cushion against any unexpected reduction in funding. The Trustees anticipate that the Charity will be drawing on reserves to maintain activity from 2025 onwards. The Trustees will keep reserves under review and, if the Charity draws down more than 5% of reserves in any one year, they will review the implications.

INVESTMENT POLICY

The Charity's investments are made exclusively with CCLA Investment Management. All investments are in the Charities Ethical Investment Fund (COIF). Additional investments into the above-named account are made by decision of the Executive Committee (either in a meeting or by email). Withdrawal of investments can be made by the Executive Secretary and Executive Assistant, as required. The Trustees are currently investing circa 80% of unrestricted funds. Their policy is never to invest restricted funds.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE, AND MANAGEMENT

CONSTITUTION

The company is registered as a charitable company limited by guarantee constituted under a Memorandum of Association dated 31 May 2002 and is a registered charity number 1100273.

The principal objects of the company are the promotion of education through the support of inter-disciplinary learning and research in the fields of science and religion conducted where possible in an international and multifaith context.

METHODS OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees have delegated the day-to-day responsibility of running the charity to the Company Secretary and Executive Assistant.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Relevant documents are sent to Trustees and correspondence with the Executive Secretary follows, in order to follow up queries in relation to any item.

FUTURE ACTIVITIES AND GOING CONCERN

The Very Revd Professor David Fergusson, will give the 2024 Boyle Lecture on *Is Religion Natural?*, with a response from Professor Fiona Ellis. As with past years, we will make this available on our YouTube and podcast channels, followed by an online discussion which the public can attend.

A fifth set of book prize winners will be announced, this time at the 2024 ESSSAT conference in Split, Croatia. There will be an ISSR panel on narrative in science and religion at this conference. ISSR sessions will also be held at the AAR 2024 conference in San Diego.

ISSR will pursue its thematic priority on the environment, and its organisational priority on regional development and activities. A major effort will be made to generate nominations for Fellowship from a wide range of countries globally in underrepresented areas.

Subject to the success of its grant application to TWCF, a new research project will be launched on the Science of Religious and Spiritual Exercises (SORSE).

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Michael Reiss

Prof. Michael Reiss, President
Trustee

Date: 12 September 2024

Niels Gregersen

Prof. Niels Gregersen
Trustee

12 September 2024

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE INTERNATIONAL SOCIETY
FOR SCIENCE & RELIGION (the 'company')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. the accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:
Nikki Loan *Nikki Loan*

Dated: 13 September 2024
FCA

For and on behalf of Peters Elworthy & Moore
Chartered Accountants
Cambridge

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:					
Donations and legacies	2	-	7,830	7,830	500
Charitable activities	3	32,195	268,142	300,337	229,692
TOTAL INCOME		32,195	275,972	308,167	230,192
EXPENDITURE ON:					
Charitable activities	4	23,459	228,395	251,854	246,049
TOTAL EXPENDITURE		23,459	228,395	251,854	246,049
NET INCOME/(EXPENDITURE) BEFORE NET GAINS ON INVESTMENTS					
		8,736	47,577	56,313	(15,857)
Net gains on investments		12,235	-	12,235	-
NET INCOME/(EXPENDITURE)		20,971	47,577	68,548	(15,857)
Transfers between funds	11	65,256	(65,256)	-	-
NET MOVEMENT IN FUNDS		86,227	(17,679)	68,548	(15,857)
RECONCILIATION OF FUNDS:					
Total funds brought forward		167,900	54,157	222,057	237,914
Net movement in funds		86,227	(17,679)	68,548	(15,857)
TOTAL FUNDS CARRIED FORWARD		254,127	36,478	290,605	222,057

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 20 form part of these financial statements.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)
REGISTERED NUMBER: 04453016

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Tangible assets	7	6,017	2,198
Investments	8	162,235	-
		168,252	2,198
CURRENT ASSETS			
Debtors	9	505	1,277
Cash at bank and in hand		129,812	411,174
		130,317	412,451
Creditors: amounts falling due within one year	10	(7,964)	(192,592)
NET CURRENT ASSETS		122,353	219,859
TOTAL ASSETS LESS CURRENT LIABILITIES		290,605	222,057
TOTAL NET ASSETS		290,605	222,057
CHARITY FUNDS			
Restricted funds	11	36,478	54,157
Unrestricted funds	11	254,127	167,900
TOTAL FUNDS		290,605	222,057

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Michael Reiss
Prof. Michael Reiss
Trustee

Nils Gregersen
Prof. Niels Gregersen
Trustee

Date: 12 September 2024

12 September 2024

The notes on pages 9 to 20 form part of these financial statements.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition of the Charities SORP (FRS102) October 2019, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The International Society for Science & Religion meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

There were no significant estimates or judgements made by management in preparing these financial statements other than those set out in the accounting policies below.

1.2 COMPANY STATUS

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 GOING CONCERN

The Trustees have reviewed the financial position of the charity and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements continue to be prepared on the going concern basis. Further information is set out in the Trustees' Report.

1.4 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (CONTINUED)

1.5 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Grant income covering multiple periods, which is to be paid on the basis of agreed annual budgets, is not recognised until the appropriate period has arisen because the company is not entitled to the income until that date.

Subscription income is recognised in the period it is received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.6 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.7 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the average rate of exchange for the year.

Exchange gains and losses are recognised in the Statement of Financial Activities.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (CONTINUED)

1.8 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	25%
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1.9 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

1.10 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.13 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. See Note 1.9 for the investments policy.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. INCOME FROM DONATIONS AND GRANTS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	-	7,830	7,830	500

All grant income in 2023 and 2022 was restricted.

Donation income in 2022 relates to contributions used for the Boyle Lectures.

Donation income in 2023 relates to the transfer of net assets from Cambridge Institute for Applied Psychology and Religion (CIAPR) on its winding up.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Grants	-	268,142	268,142	211,158
Conference fees	10,500	-	10,500	-
Subscriptions	21,695	-	21,695	18,534
TOTAL 2023	32,195	268,142	300,337	229,692

All grant income in 2023 and 2022 was restricted.

All conference fee and subscription income in 2023 and 2022 was unrestricted.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	229,064	22,790	251,854	246,049

ANALYSIS OF DIRECT COSTS

	Total funds 2023 £	Total funds 2022 £
Latin American Libraries consultancy	43,713	21,060
Latin American Libraries research	13,346	17,854
Latin American Libraries sundry costs	-	6,756
Travel for conferences	64	3,109
Boyle Lecture costs	138	525
Annual Book Prize donations, equipment, and books	25,509	9,784
Foreign exchange gain	467	(1,324)
Spiritual Intelligence professional costs	24,835	48,101
Spiritual Intelligence equipment, IT, and software	-	3,678
Spiritual Intelligence consultancy	77,033	95,915
Spiritual Intelligence research, travel, and sundry costs	43,959	2,231
TOTAL 2023	229,064	207,689

In 2023, £228,395 of direct costs were spent from restricted funds (2022: £205,379), with £669 being spent from unrestricted funds (2022: £2,310).

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Total funds 2023 £	Total funds 2022 £
Accountancy fees (governance) (Note 5)	4,332	4,625
Office expenses	-	113
Bank charges	2,567	2,003
Executive Assistant cost	5,922	17,600
Executive Secretary cost	6,000	12,000
IT costs	2,321	1,972
Grant application	500	-
Depreciation	1,148	47
TOTAL 2023	22,790	38,360

5. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examiner fee of £3,195 (2022 - £2,970), and accountancy fees of £1,137 (2022 - £1,655).

6. KEY MANAGEMENT PERSONNEL, TRUSTEES' REMUNERATION AND EXPENSES

The charity had no employees during the year. No employee received remuneration amounting to more than £60,000 in the prior year.

The charity uses independent contractors to support project delivery and management.

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees have delegated the day-to-day responsibility of running the charity to the Company Secretary and Executive Assistant, who are considered to be the key management personnel of the charity. The costs payable to key management personnel in the year are attributed to both restricted and unrestricted funds and total 66,325 (2022: £66,810).

The Trustees all give their time and expertise for the management of the charity without any form of remuneration or other benefit kind (2022: £NIL).

During the year, 4 Trustees were reimbursed a total of £9,958 in respect of expenses incurred on the charity's behalf (2022: 5 Trustees totalling £5,750).

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2023	2,245
Additions	4,967
At 31 December 2023	7,212
DEPRECIATION	
At 1 January 2023	47
Charge for the year	1,148
At 31 December 2023	1,195
NET BOOK VALUE	
At 31 December 2023	6,017
At 31 December 2022	2,198

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. FIXED ASSET INVESTMENTS

	Listed investments £
COST OR VALUATION	
Additions	150,000
Revaluations	12,235
AT 31 DECEMBER 2023	162,235
NET BOOK VALUE	
AT 31 DECEMBER 2023	162,235

All the fixed asset investments are held in the UK.

The Charity invests in COIF units - the Charities Ethical Investment Fund. This is managed by CCLA in accordance with the Charity's mandate. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The Charity is operating an investment policy that provides for a degree of diversification of holdings within different unit trust investments. Potential returns have been sought from a combination of capital appreciation and income return. These returns have been sought from a combination of the assets used in 'Balanced Return' portfolios, but also include a wider range of possible investments that are more volatile, but provide a higher potential return, such as investments in shares or overseas investments. The portfolio is well diversified by asset class and more weighted towards more secure investments such as British Government securities (Gilts) or bonds issued by other secure supranational organisations such as the European Investment Bank. It also comprises of other income producing investments, such as corporate bonds and preference shares but to a lesser extent than normally associated with 'Income Return' investors. The balance of the portfolio incorporates direct investments into shares of large and medium sized companies.

The Charity does not make use of derivatives as it takes the view that investments are held for their longer term growth and annual income.

The Charity has no material investment holdings in markets subject to exchange controls or trading restrictions.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. DEBTORS

	2023 £	2022 £
DUE WITHIN ONE YEAR		
Trade debtors	330	102
Other debtors	175	175
Deposit for Spiritual Intelligence event	-	1,000
	505	1,277

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	2,670	-
Accruals and deferred income	5,294	192,592
	7,964	192,592

	2023 £	2022 £
Deferred income at 1 January 2023	181,775	169,200
Deferred income in the year	-	129,493
Amounts released from previous periods	(181,775)	(116,918)
	-	181,775

The resources deferred at 1 January 2023 relate to income received in 2021 and 2022 for two long term projects, to be spent in 2023. These projects are set out in restricted reserves.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
UNRESTRICTED FUNDS						
General Funds	167,900	32,195	(23,459)	65,256	12,235	254,127
RESTRICTED FUNDS						
Latin American Libraries	-	64,110	(57,059)	(7,051)	-	-
Book Prize	54,157	-	(25,509)	-	-	28,648
Spiritual Intelligence	-	204,032	(145,827)	(58,205)	-	-
CIAPR	-	7,830	-	-	-	7,830
	54,157	275,972	(228,395)	(65,256)	-	36,478
TOTAL OF FUNDS	222,057	308,167	(251,854)	-	12,235	290,605

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
UNRESTRICTED FUNDS					
	158,733	19,034	(39,396)	29,529	167,900
RESTRICTED FUNDS					
Latin American Libraries	15,240	38,745	(46,944)	(7,041)	-
Book Prize	63,941	-	(9,784)	-	54,157
Spiritual Intelligence	-	172,413	(149,925)	(22,488)	-
	79,181	211,158	(206,653)	(29,529)	54,157
TOTAL OF FUNDS	237,914	230,192	(246,049)	-	222,057

The Book Prize fund is a donation from the Templeton World Charity Foundation. The prizes are to be awarded over the period to 2024 at the discretion of the Trustees.

The Templeton World Charity Foundation awarded a grant to the charity for a project entitled "Understanding Spiritual Intelligence: Psychological, Theological and Computational Approaches" which aims to use Artificial Intelligence to advance the scientific understanding of spiritual intelligence. The project activities include books, journal articles, a computer program, hosting of workshops and a conference. The total grant awarded was £745,755 and was completed in July 2023.

The John Templeton Foundation awarded a grant to the charity entitled "Latin American Libraries". which aims to offer recently published key works including translations and monographs in Spanish and Portuguese at the intersection of science, philosophy, and theology to Latin American Higher Education Institutions, as well as funding opportunities for early career scholars at these institutions to make use of these volumes for their ongoing research. The project activities include offering up-to 60 collections of scholarly resources which will enhance research and teaching in science and religion in the Latin American region. The total grant awarded was £118,095. The project was completed in 2023.

The CIAPR fund represents the funds received from Cambridge Institute for Applied Psychology and Religion on the charity's closure. As requested by the Trustees of CIAPR, the restricted fund will be used to continue to support the research of those who have been associated with CIAPR and also to support the work of early career scholars, consistent with the objectives of CIAPR.

The transfer between restricted and unrestricted funds reflects the amounts identified in the grants as available to support administration costs.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	6,017	-	6,017
Fixed asset investments	162,235	-	162,235
Current assets	92,639	37,678	130,317
Creditors due within one year	(6,764)	(1,200)	(7,964)
TOTAL	254,127	36,478	290,605

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	2,198	-	2,198
Current assets	168,886	243,565	412,451
Creditors due within one year	(3,184)	(189,408)	(192,592)
TOTAL	167,900	54,157	222,057

13. RELATED PARTY TRANSACTIONS

During the year there were no related party transactions (2022 - NIL) other than the transactions disclosed in Note 6. Three trustees were paid a total of £14,000 for their services on one of the projects (2022 - One trustee paid £2,000). This arrangement is approved by the trustees and the paid trustees are not involved in the decisions.

INTERNATIONAL SOCIETY FOR SCIENCE AND RELIGION

England & Wales - Charity number 1100273

Accounts

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

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THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees	Prof. Michael Reiss, President (resigned 4 September 2023) Prof. Simon Dein Prof. Philip Clayton (resigned 7 September 2022) Prof. Celia Deane-Drummond (resigned 4 September 2023) Dr. Russell Re Manning (resigned 4 September 2023) Prof. Nancy Howell Dr. Ignacio Alberto Silva Dr. Mehrunisha Suleman (resigned 4 September 2023) Prof. Ronald Stephen Cole-Turner Prof. Edward John Larson Dr. Marius Dorobantu (appointed 7 September 2022) Prof. Jeffrey Schloss (appointed 7 September 2022) Prof. Niels Gregersen, President (appointed 4 September 2023) Prof. Berry Billingsley (appointed 4 September 2023) Dr. Shoaib Malik (appointed 4 September 2023)
Company registered number	04453016
Charity registered number	1100273
Registered office	Salisbury House Station Road Cambridge CB1 2LA
Company secretary	Prof Fraser Watts
Executive assistant	Mr Anthony Nairn
Independent Examiner	Peters Elworthy & Moore Chartered Accountants Salisbury House Station Road Cambridge CB1 2LA
Bankers	C Hoare & Co 37 Fleet Street London EC4P 4DQ
Solicitors	Dechert LLP 2 Serjeants' Inn London EC4Y 1LT

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2022 to 31 December 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (second edition of the Charities SORP (FRS102) October 2019, effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

The International Society for Science & Religion (ISSR) established in 2002 for the purpose of the promotion of education through the support of inter-disciplinary learning and research in the fields of science and religion conducted where possible in an international and multi-faith context.

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

ISSR continued its role as convenor of the annual Boyle Lecture on Science and Religion. With the end of COVID restriction, the lecture was once again held in St Mary-le-Bow in 2022, though at a later time of year than usual. Professor Christopher Southgate of the University of Exeter lectured on "God and a World of Natural Evil: Theology and Science in Hard Conversation", with a response from Dr Andrew Davison of the University of Cambridge.

The ISSR Book Prize was awarded for the third time in 2022, and prizes were given to Shoaib Ahmed Malik for *Islam and Evolution: Al-Ghazali and the Modern Evolutionary Paradigm*; John Lardas Modern for *Neuromatic, or A Particular History of Religion and the Brain*; and Calvin Mercer and Tracy Trothen for *Religion and the Technological Future: An Introduction to Biohacking, Artificial Intelligence and Transhumanism*. ISSR has been posting discussions with the prize-winning authors since 2021, and continued to do so for 2022.

ISSR continued its work on the project on *Understanding Spiritual Intelligence: Psychological, Theological and Computational Approaches*, funded by the Templeton World Charity Foundation as part of their Diverse Intelligences initiative; and the *ISSR Latin American Libraries* project, funded by the John Templeton Foundation.

In January 2022, ISSR posted on its YouTube channel the first of a new series titled "In Conversation", with Michael Reiss and Michael Ruse talking about the distinguished sociobiologist, E O Wilson. The YouTube channel now carries regular conversations, and is also used to disseminate the Boyle Lectures, and the discussions arising from them. An encouragingly large number of people watch the YouTube channel, or listen to the related Podcasts. Each month, ISSR continues to circulate a monthly newsletter to members, and also posts a blog on a topic in science and religion. ISSR also has begun using its YouTube channel as a way of hosting and sharing online events with the public.

ISSR joined with ESSSAT (European Society for the Study of Science and Theology) in 2022 to launch a new Journal, *Reviews in Science, Religion and Theology*, edited by Lluís Oviedo, that is distributed quarterly to members of both organisations.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

The 2022 AGM decided to develop a mission statement and a strategic plan. Nominations for Fellowship of the Society were received, of whom twenty-eight (28) were invited to become Fellows of ISSR.

PUBLIC BENEFIT

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. The Society exists to support the charitable provision of education and research. The activities reported under the heading of "Review of Activities" were all designed to be beneficial both to the academic community and the general public. In the exercise of our powers we have paid due regard to the published guidance from the Charity Commission on the Public Benefit requirement under the Charities Act 2011.

RESULTS FOR THE YEAR

This year there was income of £230,192 (2021: £179,739), which consisted of restricted grant income of £211,158 (2021: £160,818), subscription income of £18,534, (2021: £18,421) and other unrestricted income of £500 (2021: £500). Expenditure amounted to £246,049 (2021: £264,783) of which £206,653 (2021: £261,242) was restricted project expenditure, on projects in progress during the year. At the year end closing funds were held for restricted projects of £54,157 (2021: £79,181) and unrestricted activities of £167,900 (2021: £158,733).

RESERVES POLICY

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to two years worth of unrestricted expenditure, which would equate to approximately £70,000 - £100,000. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves will also allow the Trustees freedom to properly investigate potential new projects, which have to be funded from unrestricted reserves. The Charity had unrestricted funds totaling £167,900 (2021: £158,733) as at the year end, which is above the minimum required level. Given the current economic situation the Trustees are happy that a reasonable level of reserves has been maintained throughout the year and the excess provides a cushion against any unexpected reduction in funding.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE, AND MANAGEMENT

CONSTITUTION

The company is registered as a charitable company limited by guarantee constituted under a Memorandum of Association dated 31 May 2002 and is a registered charity number 1100273.

The principal objects of the company are the promotion of education through the support of inter-disciplinary learning and research in the fields of science and religion conducted where possible in an international and multifaith context.

METHODS OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees have delegated the day-to-day responsibility of running the charity to the Company Secretary and Executive Assistant.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Relevant documents are sent to Trustees and correspondence with the Executive Secretary follows, in order to follow up queries in relation to any item.

FUTURE ACTIVITIES AND GOING CONCERN

Lord Rowan Williams, theologian and former Archbishop of Canterbury, gave the 2023 Boyle Lecture on *Attending to Attention*, with a response from Dr. John D Teasdale, author of *What Happens in Mindfulness*.

ISSR held a conference in June 2023, in Swindon UK, on Artificial and Spiritual Intelligence, related to its on-going project on Understanding Spiritual Intelligence, which ends in July 2023.

The on-going Latin American Libraries Project will continue, and will complete in October 2023.

ISSR expects to receive a subgrant from the University of Coventry relating to a project, From the Heart: Testing the Efficacy of Heart-Centered Contemplation, funded by TWCF.

Plans are in hand for ISSR sessions at the AAR meeting in November 2023. Blogs on science and religion will continue to be posted each month, and the "In Conversation" series will continue to be recorded and posted on YouTube.

Following the 2022 AGM, steps will be taken to develop a mission statement and strategic plan. A further set of nominations for Fellowship of ISSR has been received and is under review.

The Trustees of Cambridge Institute for Applied Psychology and Religion (CIAPR) have reviewed the future of the charity and decided that they wish to wind it up and transfer the remaining resources to a restricted fund in ISSR. The objects of the two charities are closely related. The ISSR executive committee have agreed to this. The transferred funds of CIAPR will be maintained in a restricted fund, until they have been fully expended in line with the purposes of the fund. The value of the transfer is expected to be approximately £10,500.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Michael Reiss

Prof. Michael Reiss, President
Trustee

Date: 20 September 2023

Niels Gregersen

Prof. Niels Gregersen
Trustee

27 September 2023

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE INTERNATIONAL SOCIETY
FOR SCIENCE & RELIGION (the 'company')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. the accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:
Nikki Loan

Dated:
FCA

For and on behalf of Peters Elworthy & Moore
Chartered Accountants
Cambridge

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:					
Donations and legacies	2	500	-	500	500
Charitable activities	3	18,534	211,158	229,692	179,239
TOTAL INCOME		19,034	211,158	230,192	179,739
EXPENDITURE ON:					
Charitable activities	4	39,396	206,653	246,049	264,783
TOTAL EXPENDITURE		39,396	206,653	246,049	264,783
NET (EXPENDITURE)/INCOME		(20,362)	4,505	(15,857)	(85,044)
Transfers between funds	11	29,529	(29,529)	-	-
Net (expenditure)/income		9,167	(25,024)	(15,857)	(85,044)
RECONCILIATION OF FUNDS:					
Total funds brought forward		158,733	79,181	237,914	322,958
Net movement in funds		9,167	(25,024)	(15,857)	(85,044)
TOTAL FUNDS CARRIED FORWARD		167,900	54,157	222,057	237,914

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)
REGISTERED NUMBER: 04453016

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Tangible assets	7	2,198	-
		2,198	-
CURRENT ASSETS			
Debtors	8	1,277	2,058
Cash at bank and in hand		411,174	421,486
		412,451	423,544
Creditors: amounts falling due within one year	9	(192,592)	(133,348)
NET CURRENT ASSETS		219,859	290,196
TOTAL ASSETS LESS CURRENT LIABILITIES		222,057	290,196
Creditors: amounts falling due after more than one year	10	-	(52,282)
TOTAL NET ASSETS		222,057	237,914
CHARITY FUNDS			
Restricted funds	11	54,157	79,181
Unrestricted funds	11	167,900	158,733
TOTAL FUNDS		222,057	237,914

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)
REGISTERED NUMBER: 04453016

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Michael Reiss

Prof. Michael Reiss
Trustee

Date: 20 September 2023

Niels Gregersen

Prof. Niels Gregersen
Trustee

27 September 2023

The notes on pages 10 to 22 form part of these financial statements.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition of the Charities SORP (FRS102) October 2019, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The International Society for Science & Religion meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

There were no significant estimates or judgements made by management in preparing these financial statements other than those set out in the accounting policies below.

1.2 COMPANY STATUS

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 GOING CONCERN

The Trustees have reviewed the financial position of the charity and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements continue to be prepared on the going concern basis.

1.4 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (CONTINUED)

1.5 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Grant income covering multiple periods, which is to be paid on the basis of agreed annual budgets, is not recognised until the appropriate period has arisen because the company is not entitled to the income until that date.

Subscription income is recognised in the period it is received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.6 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.7 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the average rate of exchange for the year.

Exchange gains and losses are recognised in the Statement of Financial Activities.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (CONTINUED)

1.8 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	25%
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1.9 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.12 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 PENSIONS

The Charity operated a defined contribution pension scheme and the pension charge in the prior year represented the amounts payable by the Charity to the fund in respect of the year.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. INCOME FROM DONATIONS AND GRANTS

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	500	500	500

All grant income in 2022 and 2021 was restricted.

Donation income relates to contributions used for the Boyle Lectures.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Grants	-	211,158	211,158	160,818
Subscriptions	18,534	-	18,534	18,421
TOTAL 2022	18,534	211,158	229,692	179,239

All grant income in 2022 and 2021 was restricted.

All subscription income in 2022 and 2021 was unrestricted.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	207,689	38,360	246,049	264,783

In 2022, £206,653 (2021: £229,908) of expenditure was restricted and £39,396 (2021: £34,875) was unrestricted expenditure.

ANALYSIS OF DIRECT COSTS

	Total funds 2022 £	Total funds 2021 £
Latin American Libraries consultancy	21,060	-
Latin American Libraries research	17,854	-
Latin American Libraries sundry costs	6,756	-
Travel for conferences	3,109	-
Boyle Lecture costs	525	-
Annual Book Prize donations, equipment, and books	9,784	4,088
Event costs	-	814
Foreign exchange gain	(1,324)	(96)
Spiritual Intelligence project administration costs	-	8,869
Spiritual Intelligence professional costs	48,101	48,641
Spiritual Intelligence staff costs	-	40,568
Spiritual Intelligence equipment, IT, and software	3,678	11,920
Spiritual Intelligence consultancy	95,915	113,216
Spiritual Intelligence sundry costs	2,231	1,888
TOTAL 2022	207,689	229,908

In 2022, £205,379 of direct costs were spent from restricted funds (2021: £229,908), with £2,310 being spent from unrestricted funds (2021: £Nil).

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Total funds 2022 £	Total funds 2021 £
Independent Examiner's fees (governance)	4,625	3,741
Office expenses	113	70
Bank charges	2,003	1,694
Executive Assistant cost	17,600	15,760
Executive Secretary cost	12,000	12,000
IT costs	1,972	1,610
Depreciation	47	-
TOTAL 2022	38,360	34,875

In 2022, £1,274 of support costs were spent from restricted funds (2021: £31,134), with £37,086 being spent from unrestricted funds (2021: £3,741).

5. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examiner fee of £2,970 (2021 - £2,700), and accountancy fees of £1,655 (2021 - £1,041).

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. STAFF COSTS, KEY MANAGEMENT PERSONNEL, TRUSTEES' REMUNERATION AND EXPENSES

	2022	2021
	£	£
Wages and Salaries	-	36,000
Social security costs	-	3,750
Other pension costs	-	818
	<u>-</u>	<u>40,568</u>

The average number of persons employed by the Charity during the year was as follows:

	2022	2021
	No.	No.
Research Associate	<u>-</u>	<u>1</u>

The charity had no employees during the year. No employee received remuneration amounting to more than £60,000 in the prior year.

The charity uses independent contractors to support project delivery and management.

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees have delegated the day-to-day responsibility of running the charity to the Company Secretary and Executive Assistant, who are considered to be the key management personnel of the charity. The costs payable to key management personnel in the year are attributed to both restricted and unrestricted funds and total £66,810.

The Trustees all give their time and expertise without any form of remuneration or other benefit kind (2021: £NIL).

During the year, 5 Trustees were reimbursed a total of £5,750 in respect of expenses incurred on the charity's behalf (2021: £NIL), of which £1,538 was outstanding at the year end to be reimbursed.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST OR VALUATION	
Additions	2,245
At 31 December 2022	2,245
DEPRECIATION	
Charge for the year	47
At 31 December 2022	47
NET BOOK VALUE	
At 31 December 2022	2,198
At 31 December 2021	-

8. DEBTORS

	2022 £	2021 £
DUE WITHIN ONE YEAR		
Trade debtors	102	2,058
Other debtors	175	-
Deposit for Spiritual Intelligence event	1,000	-
	1,277	2,058

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	-	992
Accruals and deferred income	192,592	132,356
	<u>192,592</u>	<u>133,348</u>
	2022 £	2021 £
Deferred income at 1 January 2022	169,200	500
Deferred income in the year	129,493	169,200
Amounts released from previous periods	(116,918)	(500)
	<u>181,775</u>	<u>169,200</u>

The resources deferred at 1 January 2023 relate to income received in 2021 and 2022 for two long term projects, to be spent in 2023. These projects are set out in restricted reserves.

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Accruals and deferred income	-	52,282
	<u>-</u>	<u>52,282</u>

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
UNRESTRICTED FUNDS					
General Funds	158,733	19,034	(39,396)	29,529	167,900
RESTRICTED FUNDS					
Latin American Libraries	15,240	38,745	(46,944)	(7,041)	-
Book Prize	63,941	-	(9,784)	-	54,157
Spiritual Intelligence	-	172,413	(149,925)	(22,488)	-
	79,181	211,158	(206,653)	(29,529)	54,157
TOTAL OF FUNDS	237,914	230,192	(246,049)	-	222,057

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Designated Funds - all funds	25,000	-	-	(25,000)	-
GENERAL FUNDS					
General Funds	118,353	18,921	(3,541)	25,000	158,733
TOTAL UNRESTRICTED FUNDS	143,353	18,921	(3,541)	-	158,733
RESTRICTED FUNDS					
Latin American Libraries	-	15,240	-	-	15,240
Book Prize	68,029	-	(4,088)	-	63,941
Spiritual Intelligence	111,576	145,578	(257,154)	-	-
	179,605	160,818	(261,242)	-	79,181
TOTAL OF FUNDS	322,958	179,739	(264,783)	-	237,914

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. STATEMENT OF FUNDS (CONTINUED)

The Book Prize fund is a donation from the Templeton World Charity Foundation. The prizes are to be awarded over the period to 2024 at the discretion of the Trustees.

The Templeton World Charity Foundation awarded a grant to the charity for a project entitled "Understanding Spiritual Intelligence: Psychological, Theological and Computational Approaches" which aims to use Artificial Intelligence to advance the scientific understanding of spiritual intelligence. The project activities include books, journal articles, a computer program, hosting of workshops and a conference. The total grant awarded was £745,755 and is due for completion in July 2023.

The John Templeton Foundation awarded a grant to the charity entitled "Latin American Libraries". which aims to offer recently published key works including translations and monographs in Spanish and Portuguese at the intersection of science, philosophy, and theology to Latin American Higher Education Institutions, as well as funding opportunities for early career scholars at these institutions to make use of these volumes for their ongoing research. The project activities include offering up-to 60 collections of scholarly resources which will enhance research and teaching in science and religion in the Latin American region. The total grant awarded was £118,095. The project is also due to be completed by the end of 2023.

The transfer between restricted and unrestricted funds reflects the amounts identified in the grants as available to support administration costs.

The Project Fund was a designated fund set up by the Trustees to fund research on new projects. The Trustees decided in the prior year that this fund was not currently required and therefore it was transferred to general funds.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	2,198	-	2,198
Current assets	168,886	243,565	412,451
Creditors due within one year	(3,184)	(189,408)	(192,592)
TOTAL	167,900	54,157	222,057

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	175,163	248,381	423,544
Creditors due within one year	(16,430)	(116,918)	(133,348)
Creditors due in more than one year	-	(52,282)	(52,282)
TOTAL	<u>158,733</u>	<u>79,181</u>	<u>237,914</u>

13. RELATED PARTY TRANSACTIONS

During the year there were no related party transactions (2021 - NIL) other than the transactions disclosed in note 5. One of the trustees is paid for his services on one of the projects. This arrangement is approved by the trustees and he is not involved in the decisions.

14. POST BALANCE SHEET EVENTS

On 25 January 2023, the trustees of Cambridge Institute of Applied Psychology and Religion (CIAPR) decided to close down the charity and transfer the remaining funds estimated at £10,524 to ISSR. This transfer will be made on the basis that the objects of the two charities are closely related. The Trustees of ISSR have accepted the transfer in principle and are awaiting confirmation of the final balance from CIAPR. The transfer is expanded upon in the Trustees' Report.

INTERNATIONAL SOCIETY FOR SCIENCE AND RELIGION

England & Wales - Charity number 1100273

Accounts

THE INTERNATIONAL SOCIETY FOR SCIENCE AND RELIGION
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

THE INTERNATIONAL SOCIETY FOR SCIENCE AND RELIGION
(A company limited by guarantee)

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THE INTERNATIONAL SOCIETY FOR SCIENCE AND RELIGION
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

Prof. Michael Reiss, President
Prof. Simon Dein (appointed 31 August 2021)
Dr Noah Efron (resigned 31 August 2021)
Prof. Philip Clayton
Prof. Celia Deane-Drummond
Dr. Russell Re Manning
Prof. Nancy Howell
Dr. Ignacio Alberto Silva
Dr. Mehrunisha Suleman
Prof. Ronald Stephen Cole-Turner
Prof. Edward John Larson

Company registered number 04453016

Charity registered number 1100273

Registered office Salisbury House
Station Road
Cambridge
CB1 2LA

Company secretary Prof Fraser Watts

Chief executive officer Mr Anthony Nairn

Independent Examiner Nikki Loan
Peters Elworthy & Moore
Chartered Accountants
Salisbury House
Station Road
Cambridge
CB1 2LA

Bankers C Hoare & Co
37 Fleet Street
London
EC4P 4DQ

Solicitors Dechert LLP
2 Serjeants' Inn
London
EC4Y 1LT

THE INTERNATIONAL SOCIETY FOR SCIENCE AND RELIGION
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2021 to 31 December 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (second edition of the Charities SORP (FRS102) October 2019, effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

The International Society for Science and Religion was established in 2002 for the purpose of the promotion of education through the support of inter-disciplinary learning and research in the fields of science and religion conducted where possible in an international and multi-faith context.

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

ISSR continued its role as convenor of the annual Boyle Lecture on science and religion. Because of COVID restriction it was given online on 3rd February 2021 by Professor Tom McLeish FRS on The Rediscovery of Contemplation Through Science, with a response from Lord Rowan Williams. Though it was disappointing that it was not possible to deliver the lecture in person at St Mary Le Bow, the online lecture reached more people, and it was decided that subsequent lectures should be given both in person and online.

The ISSR book prize was awarded for the second time in 2021, and prizes were awarded to Thomas Aechtner for Media and Science-Religion Conflict; to James W Jones for Living Religion: Embodiment, Theology and the Possibility of a Spiritual Sense; and to Ariel Glucklich for The Joy of Religion: Exploring the Nature of Pleasure in the Spiritual Life.

ISSR continued its work on the project on Understanding Spiritual Intelligence: Psychological, Theological and Computational Approaches, funded by the Templeton World Charity Foundation as part of their Diverse Intelligences initiative. ISSR submitted an OFI to the John Templeton Foundation for an ISSR Latin American Libraries project. A full application was invited and a grant of £118,095 was awarded. The project began in August 2021.

ISSR has continued to circulate a monthly newsletter to members and each month, and each month also posts a blog on a topic in science and religion.

Nominations for Fellowship of the Society were received, of whom 42 were invited to become Fellows of ISSR.

PUBLIC BENEFIT

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. The Society exists to support the charitable provision of education and research. The activities reported under the heading of "Review of Activities" were all designed to be beneficial both to the academic community and the general public. In the exercise of our powers we have paid due regard to the published guidance from the Charity Commission on the Public Benefit requirement under the Charities Act 2011.

THE INTERNATIONAL SOCIETY FOR SCIENCE AND RELIGION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

a. RESULTS FOR THE YEAR

This year there was income of £179,739 (2020: £310,938), which consisted of restricted donation income of £NIL (2020: £NIL), unrestricted donation income of £NIL (2020: £NIL), restricted grant income of £160,818 (2020: £300,627), subscription income of £18,421, (2020: £9,941) and other income of £500 (2020: £370). Expenditure amounted to £264,783 (2020: £178,203) of which £261,242 (2020: £130,961) was restricted project expenditure, on projects in progress during the year. The total expenditure represented direct charitable expenditure of £229,908 (2020: £173,061) with expenditure of £34,875 (2020: £5,142) on support costs. At the year end closing funds were held for restricted projects of £79,181 (2020: £179,605) and unrestricted activities of £158,733 (2020: £143,353).

b. RESERVES POLICY

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to two years worth of unrestricted expenditure, which would equate to approximately £70,000 - £100,000. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves will also allow the Trustees freedom to properly investigate potential new projects, which have to be funded from unrestricted reserves. The Charity had unrestricted funds totaling £158,733 (2020: £143,353) as at the year end, which is above the minimum required level. Given the current economic situation the Trustees are happy that a reasonable level of reserves has been maintained throughout the year and the excess provides a cushion against any unexpected reduction in funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee constituted under a Memorandum of Association dated 31 May 2002 and is a registered charity number 1100273.

The principal objects of the company are the promotion of education through the support of inter-disciplinary learning and research in the fields of science and religion conducted where possible in an international and multifaith context.

b. METHODS OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING TRUSTEES

Relevant documents are sent to Trustees and correspondence with the Executive Secretary follows, in order to follow up queries in relation to any item.

THE INTERNATIONAL SOCIETY FOR SCIENCE AND RELIGION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

FUTURE ACTIVITIES AND GOING CONCERN

The 2022 will be given by Professor Christopher Southgate on God and a World of Natural Evil: Theology and Science in Hard Conversation, with a response from Dr Andrew Davison. This will be given both at St Mary-le-Bow, and online followed by a panel discussion.

Plans are in hand for ISSR sessions at the AAR meeting in November 2022, and for an ISSR conference on Religion and AI in June 2023.

Blogs on science and religion will continue to be posted each month, and a series of "in conversation" sessions will be recorded and posted on YouTube.

Funding enquiries will be submitted to JTF in August 2022, relating to one or more of their strategic priority areas. Further publications will appear arising from ISSR grant-funded projects.

A further set of nominations for Fellowship of ISSR has been received and is under review.

With new project funding secured, the Trustees are satisfied that the Charity continues to be a going concern.

THE INTERNATIONAL SOCIETY FOR SCIENCE AND RELIGION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Reiss, Michael

Prof. Michael Reiss, President
Trustee

Date: 14 September 2022

THE INTERNATIONAL SOCIETY FOR SCIENCE AND RELIGION
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE INTERNATIONAL SOCIETY FOR SCIENCE AND RELIGION (the 'company')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. the accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Nikki Loan*
Nikki Loan

Dated: 15 September 2022
FCA

For and on behalf of Peters Elworthy & Moore
Chartered Accountants
Cambridge

THE INTERNATIONAL SOCIETY FOR SCIENCE AND RELIGION
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Charitable activities	2	18,921	160,818	179,739	310,938
Total income		18,921	160,818	179,739	310,938
Expenditure on:					
Charitable activities	3	3,541	261,242	264,783	178,203
Total expenditure		3,541	261,242	264,783	178,203
Net (expenditure)/income		15,380	(100,424)	(85,044)	132,735
Reconciliation of funds:					
Total funds brought forward	9	143,353	179,605	322,958	190,223
Net movement in funds	9	15,380	(100,424)	(85,044)	132,735
Total funds carried forward		158,733	79,181	237,914	322,958

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

THE INTERNATIONAL SOCIETY FOR SCIENCE AND RELIGION
(A company limited by guarantee)
REGISTERED NUMBER: 04453016

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Current assets			
Debtors	6	2,058	1,295
Cash at bank and in hand		421,486	338,203
		<u>423,544</u>	<u>339,498</u>
Creditors: amounts falling due within one year	7	(133,348)	(16,540)
Net current assets		<u>290,196</u>	<u>322,958</u>
Total assets less current liabilities		<u>290,196</u>	<u>322,958</u>
Creditors: amounts falling due after more than one year	8	(52,282)	-
Net assets excluding pension asset		<u>237,914</u>	<u>322,958</u>
Total net assets		<u><u>237,914</u></u>	<u><u>322,958</u></u>
Charity funds			
Restricted funds	9	79,181	179,605
Unrestricted funds	9	158,733	143,353
Total funds		<u><u>237,914</u></u>	<u><u>322,958</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

Reiss, Michael

Prof. Michael Reiss Date: 14 September 2022

The notes on pages 9 to 19 form part of these financial statements.

THE INTERNATIONAL SOCIETY FOR SCIENCE AND RELIGION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition of the Charities SORP (FRS102) October 2019, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The International Society for Science and Religion meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

There were no significant estimates or judgements made by management in preparing these financial statements other than those set out in the accounting policies below.

1.2 COMPANY STATUS

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 GOING CONCERN

The Trustees have reviewed the financial position of the charity, including the potential impact of COVID-19, cost of living crisis, other economic uncertainty and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements continue to be prepared on the going concern basis.

1.4 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE INTERNATIONAL SOCIETY FOR SCIENCE AND RELIGION
A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES (CONTINUED)

1.5 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Grant income covering multiple periods, which is to be paid on the basis of agreed annual budgets, is not recognised until the appropriate period has arisen because the company is not entitled to the income until that date.

Subscription income is recognised in the period it is received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.6 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.7 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the average rate of exchange for the year.

Exchange gains and losses are recognised in the Statement of Financial Activities.

THE INTERNATIONAL SOCIETY FOR SCIENCE AND RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES (CONTINUED)

1.8 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.11 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.12 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Grants	-	160,818	160,818	300,627
Other income	500	-	500	370
Subscriptions	18,421	-	18,421	9,941
TOTAL 2021	18,921	160,818	179,739	310,938

All grant income in 2021 and 2020 was restricted.

Other income relates to contributions used for the Boyle Lectures.

All subscription income in 2021 and 2020 was unrestricted.

THE INTERNATIONAL SOCIETY FOR SCIENCE AND RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	229,908	34,875	264,783	178,203

In 2021, £229,908 (2020: £130,961) of expenditure was restricted and the remaining £34,875 (2020: £47,242) was unrestricted expenditure.

ANALYSIS OF DIRECT COSTS

	2021 £	Total funds 2021 £	Total funds 2020 £
Annual Book Prize Donations equipment and books	4,088	4,088	506
Religion and the Social Brain research costs	-	-	1,328
Religion and the Social Brain consultancy and personnel costs	-	-	11,402
Religion and the Social Brain equipment	-	-	3,434
Conference Cost	-	-	358
Travelling	-	-	617
Religion and the Social Brain travelling	-	-	1,172
Website costs	-	-	476
Event Cost	814	814	1,879
Foreign exchange (gain)/loss	(96)	(96)	1,502
Spiritual Intelligence Project Administration cost	8,869	8,869	37,268
Spiritual Intelligence Professional Costs	48,641	48,641	-
Spiritual Intelligence Staff Costs	40,568	40,568	9,828
Spiritual Intelligence equipment, IT and software	11,920	11,920	9,406
Spiritual Intelligence consultancy	113,216	113,216	93,835
Spiritual Intelligence sundry cost	1,888	1,888	50
TOTAL 2021	229,908	229,908	173,061
TOTAL 2020	173,061	173,061	

THE INTERNATIONAL SOCIETY FOR SCIENCE AND RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF DIRECT COSTS (continued)

In 2021, £229,908 of direct costs were spent from restricted funds (2020: £130,961).

In 2021, £NIL of direct costs were spent from unrestricted funds (2020: £42,100).

ANALYSIS OF SUPPORT COSTS

	Total funds 2021 £	Total funds 2020 £
Independent Examiner's fees (governance)	3,741	3,418
Office expenses	70	-
Bank charges	1,694	1,724
Executive Assistant cost	17,370	-
Executive Secretary cost	12,000	-
TOTAL 2021	34,875	5,142

In 2021, £31,334 of support costs were spent from restricted funds (2020: £NIL).

In 2021, £3,541 of support costs were spent from unrestricted funds (2020: £5,142).

4. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examiner fee of £2,700 (2020 - £930), and accountancy/payroll services of £1,041 (2020 - £2,488).

5. STAFF COSTS, KEY MANAGEMENT PERSONNEL, TRUSTEES' REMUNERATION AND EXPENSES

	2021 £	2020 £
Wages and Salaries	36,000	9,605
Social security costs	3,750	-
Other pension costs	818	223
	40,568	9,828

THE INTERNATIONAL SOCIETY FOR SCIENCE AND RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. STAFF COSTS, KEY MANAGEMENT PERSONNEL, TRUSTEES' REMUNERATION AND EXPENSES (CONTINUED)

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Research Associate	1	1

No employee received remuneration amounting to more than £60,000 in either year.

The Charity considers its key management personnel to be the Trustees. The Trustees all give their time and expertise without any form of remuneration or other benefit kind (2020: £NIL).

During the year, no Trustees received any reimbursement of expenses or had any expenses paid directly to a third party on their behalf (2020: £NIL).

6. DEBTORS

	2021 £	2020 £
DUE WITHIN ONE YEAR		
Trade debtors	2,058	1,295
	2,058	1,295

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	992	779
Accruals and deferred income	132,356	15,761
	133,348	16,540

	2021 £	2020 £
Deferred income at 1 January 2021	500	-
Deferred income in the year	169,200	500
Amounts released from previous periods	(500)	-
	169,200	500

The resources deferred at 1 January 2022 relate to income received in 2021 for two long term projects.

THE INTERNATIONAL SOCIETY FOR SCIENCE AND RELIGION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR (CONTINUED)

These projects are set out in restricted reserves. Of the amounts deferred £116,917 relates to income budgeted to be spent during 2022 and £52,282 relates to income budgeted to be spent during 2023. The resources deferred at 1 January 2021 relate to income received in 2020 for the 2021 Boyle lecture. The lecture took place during the year and therefore the deferred income has been released.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Accruals and deferred income	52,282	-

THE INTERNATIONAL SOCIETY FOR SCIENCE AND RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Designated Funds - all funds	25,000	-	-	(25,000)	-
GENERAL FUNDS					
General Funds	118,353	18,921	(3,541)	25,000	158,733
TOTAL UNRESTRICTED FUNDS	143,353	18,921	(3,541)	-	158,733
RESTRICTED FUNDS					
Latin American Libraries	-	15,240	-	-	15,240
Book Prize	68,029	-	(4,088)	-	63,941
Spiritual Intelligence	111,576	145,578	(257,154)	-	-
	179,605	160,818	(261,242)	-	79,181
TOTAL OF FUNDS	322,958	179,739	(264,783)	-	237,914

THE INTERNATIONAL SOCIETY FOR SCIENCE AND RELIGION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

9. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Project Fund	25,000	-	-	-	25,000
GENERAL FUNDS					
General Funds - all funds	92,692	10,311	(47,242)	62,592	118,353
TOTAL UNRESTRICTED FUNDS	117,692	10,311	(47,242)	62,592	143,353
RESTRICTED FUNDS					
Religion and the Social Brain	3,996	75,932	(17,336)	(62,592)	-
Book Prize	68,535	-	(506)	-	68,029
Spiritual Intelligence	-	224,695	(113,119)	-	111,576
	72,531	300,627	(130,961)	(62,592)	179,605
TOTAL OF FUNDS	190,223	310,938	(178,203)	-	322,958

THE INTERNATIONAL SOCIETY FOR SCIENCE AND RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. STATEMENT OF FUNDS (CONTINUED)

The Templeton Religion Trust awarded a grant to the charity for a project entitled "Religion and the Social Brain" which aims to further develop understanding of the evolution of religion. The project activities include a book, journal articles, conference papers and a symposium. This project was finished in 2020.

The Book Prize fund is a one off grant from the Templeton World Charity Foundation. The prizes are to be awarded over the period to 2024 at the discretion of the Trustees.

The Templeton World Charity Foundation awarded a grant to the charity for a project entitled "Understanding Spiritual Intelligence: Psychological, Theological and Computational Approaches" which aims to use Artificial Intelligence to advance the scientific understanding of spiritual intelligence. The project activities include books, journal articles, a computer program, hosting of workshops and a conference. The total grant awarded was £745,755 and is due for completion in the winter of 2023.

The John Templeton Foundation awarded a grant to the charity entitled "Latin American Libraries". which aims to offer recently published key works including translations and monographs in Spanish and Portuguese at the intersection of science, philosophy, and theology to Latin American Higher Education Institutions, as well as funding opportunities for early career scholars at these institutions to make use of these volumes for their ongoing research. The project activities include offering up-to 60 collections of scholarly resources which will enhance research and teaching in science and religion in the Latin American region. The total grant awarded was £118,095. The project is also due to be completed by the end of 2023.

The Project Fund was a designated fund set up by the Trustees to fund research on new projects. The Trustees have decided that this fund is not currently required and therefore it has been transferred to general funds.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	175,163	248,381	423,544
Creditors due within one year	(16,430)	(116,918)	(133,348)
Creditors due in more than one year	-	(52,282)	(52,282)
TOTAL	158,733	79,181	237,914

THE INTERNATIONAL SOCIETY FOR SCIENCE AND RELIGION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Current assets	159,893	179,605	339,498
Creditors due within one year	(16,540)	-	(16,540)
TOTAL	<u>143,353</u>	<u>179,605</u>	<u>322,958</u>

11. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £818 (2020: £233). Contributions totalling £NIL (2020: £174) were payable to the fund at the balance sheet date and are included in creditors.

12. RELATED PARTY TRANSACTIONS

During the year there were no related party transactions (2020 - NIL) other than the transactions disclosed in note 6. One of the trustees is paid for his services on one of the projects. This arrangement is approved by the trustees and he is not involved in the decisions.

INTERNATIONAL SOCIETY FOR SCIENCE AND RELIGION

England & Wales - Charity number 1100273

Accounts

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

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THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees	Prof. Michael Reiss, President Prof. Philip Clayton Prof. Celia Deane-Drummond Dr. Noah Efron Dr. Russell Re Manning Prof. Nancy Howell Prof. Pranab Das (resigned 26 May 2020) Dr. Ignacio Alberto Silva (appointed 5 August 2020) Dr. Mehrunisha Suleman (appointed 5 August 2020) Prof. Ronald Stephen Cole-Turner (appointed 5 August 2020) Prof. Edward John Larson (appointed 5 August 2020)
Company registered number	04453016
Charity registered number	1100273
Registered office	Salisbury House Station Road Cambridge CB1 2LA
Company secretary	Prof Fraser Watts
Chief executive officer	Mr Anthony Nairn
Independent Examiner	M Hewett ACA DChA Peters Elworthy & Moore Chartered Accountants Salisbury House Station Road Cambridge CB1 2LA
Bankers	C Hoare & Co 37 Fleet Street London EC4P 4DQ
Solicitors	Dechert LLP 2 Serjeants' Inn London EC4Y 1LT

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2020 to 31 December 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (second edition of the Charities SORP (FRS102) October 2019, effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

The International Society for Science & Religion was established in 2002 for the purpose of the promotion of education through the support of inter-disciplinary learning and research in the fields of science and religion conducted where possible in an international and multi-faith context.

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

ISSR concluded its research project on Religion and the Social Brain, funded by the Templeton Religion Trust, at the end of January 2020. A report on the project is available as a blog on the ISSR website, and further details will be added as other publications are accepted for publication.

ISSR continued its role as convener of the annual Boyle Lecture on science and religion, and the second ISSR-sponsored lecture was given on Tuesday 18th February 2020 by Professor Christopher Cook of the University of Durham on Mental Health and the Gospel, with a response from Professor Fraser Watts. The lecture and response were published in Zygon.

The ISSR book prize was awarded for the first time in 2020, and prizes were awarded to Silke Gülker, for *Transzendenz in der Wissenschaft: Studien in der Stammzellforschung in Deutschland und in den USA*; Agustin Fuentes, for *Why We Believe: Evolution and the Human Way of Being*; and Christopher White, for *Other Worlds: Spirituality and the Search for Invisible Dimensions*.

ISSR was awarded a grant of £745,755 from the Templeton World Charity Foundation for a project on Understanding Spiritual Intelligence: Psychological, Theological and Computational Approaches, as part of TWCF's Diverse Intelligences initiative. The project began in October 2020 with a project team including seven ISSR Fellows: Yorrick Wilks, Fraser Watts, Rowan Williams, William Clocksin, Michael Reiss, Harris Wiseman and Mark Vernon.

Following funding enquiries submitted to the John Templeton foundation, ISSR was invited to submit full applications for small grants to support projects on ISSR Latin American Libraries, and Religion, Coping and the Outcome of COVID-19 Infection.

The planned ESSSAT conference in Madrid, April-May 2020, which was to have been a joint conference with ISSR, was postponed because of COVID-19 restrictions.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

REVIEW OF ACTIVITIES (CONT.)

AAR was held online in 2020, and ISSR hosted two sessions:

- Tuesday 1st December *The Changing Climate in Science and Religion*, with Elaine Howard Ecklund, Gregory Cootsona, Günter Thomas, Nichole Philips and Yunus Dogan Telli
- Wednesday 2nd December *Theological Ethics through a Multispecies Lens: The Evolution of Wisdom* by Celia Deane-Drummond, with Norman Wirzba, Christopher Southgate, Grace Kao, John Berkman, Celia Deane-Drummond and Christopher Carter

ISSR has continued to post blogs on science and religion on its website and in 2020 posted:

- *Four Reasons to Attend AAR*, by Ron Cole-Turner
- *Religion and the Social Brain: Summary of Findings and Conclusions*, by Fraser Watts
- *The Brain Opioid Theory of Social Attachment (BOTSA): How Religious Rituals Bond Groups of People Together*, by Leon Turner
- *Science, Religion and Coronavirus*, by Fraser Watts
- *Big Questions in Challenging Times*, by Berry Billingsley
- *Corona Cornering Humans: Another Humbling Experience of Science*, by Job Kozhamthadam
- *Reflections on 'Closer To Truth' During the Pandemic*, by Robert Lawrence Kuhn
- *What is ISSR For?*, by Fraser Watts
- *Covid 19 and Some of its Implications for the School Curriculum*, by Berry Billingsley
- *Technology Can Help Us, but People Must Be the Moral Decision Makers*, by Andrew Briggs
- *ISSR's New Project on 'Understanding Spiritual Intelligence'*, by Fraser Watts
- *Waiting for a Chinese Enlightenment*, by Oliver Davies
- *Poems on Science and Religion*, David Jou
- *Moving Towards a theology of science – the ECLAS project*, by Helen Billam and Tom McLeish

Nominations for Fellowship of the Society were received, of whom 44 were invited to become Fellows of ISSR

PUBLIC BENEFIT

The Society exists to support the charitable provision of education and research. The activities reported under the heading of "Review of Activities" were all designed to be beneficial both to the academic community and the general public. In the exercise of our powers we have paid due regard to the published guidance from the Charity Commission on the Public Benefit requirement under the Charities Act 2011.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

RESULTS FOR THE YEAR

This year there was income of £310,938 (2019: £298,547), which consisted of restricted donation income of £NIL (2019: £68,535), unrestricted donation income of £800 (2019: £nil), restricted grant income of £300,627 (2019: £211,991), subscription income of £9,941 (2019: £17,221) and other income of £370 (2019: £nil). Expenditure amounted to £178,203 (2019: £535,564) of which £130,961 (2019: £504,231) was restricted project expenditure, on 2 of the 3 projects in progress during the year. The total expenditure represented direct charitable expenditure of £173,061 with expenditure of £1,724 on support costs and £3,418 on governance costs. There was net income for 2020 of £132,735 (2019: net expenditure £237,017). At the year end closing funds were held for restricted projects of £179,605 (2019: £72,531) and unrestricted activities of £143,353 (2019: £117,692).

RESERVES POLICY

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to two years worth of unrestricted expenditure, which would equate to approximately £70,000 - £100,000. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves will also allow the Trustees freedom to properly investigate potential new projects, which have to be funded from unrestricted reserves. The Charity had unrestricted funds totaling £143,353 (2019: £117,692) as at the year end of which £25,000 has been designated for a specific purpose leaving free reserves of £118,353, which is above the minimum required level. Given the current pandemic situation the Trustees are happy that a reasonable level of reserves has been maintained throughout the year and the excess provides a cushion against any unexpected reduction in funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The company is registered as a charitable company limited by guarantee constituted under a Memorandum of Association dated 31 May 2002 and is a registered charity number 1100273.

The principal objects of the company are the promotion of education through the support of inter-disciplinary learning and research in the fields of science and religion conducted where possible in an international and multifaith context.

METHODS OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING TRUSTEES

Relevant documents are sent to Trustees and correspondence with the Executive Secretary follows, in order to follow up queries in relation to any item.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

FUTURE ACTIVITIES AND GOING CONCERN

The 2021 Boyle Lecture was given online, due to COVID restrictions, on Wednesday 3rd February by Professor Tom McLeish on The Re-Discovery of Contemplation through Science, with a response by Professor Rowan Williams, and a panel discussion chaired by Michael J Reiss.

Plans are in hand for ISSR sessions at the AAR meeting in November 2021.

Further publications will appear arising from the projects on 'Religion and the Social Brain' and 'Understanding Spiritual Intelligence'.

Subject to funding, ISSR hopes to begin research projects on ISSR Latin American Libraries, and Religion, Coping and the Outcome of COVID-19 Infection.

ISSR is preparing funding enquiries to submit to JTF in August 2021, relating to one or more of their strategic priority areas.

A further set of nominations for Fellowship of ISSR has been received and is under review.

With new project funding secured, the Trustees are satisfied that the Charity continues to be a going concern.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Prof. Michael Reiss, President
Trustee

Date: 1 September 2021

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE INTERNATIONAL SOCIETY
FOR SCIENCE & RELIGION (the 'company')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2020.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:
M Hewett

Michael Hewett

Dated: 14 September 2021
ACA DChA

For and on behalf of Peters Elworthy & Moore
Chartered Accountants
Cambridge

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
INCOME FROM:					
Donations and legacies	2	-	-	-	69,335
Charitable activities	3	10,311	300,627	310,938	229,212
TOTAL INCOME		10,311	300,627	310,938	298,547
EXPENDITURE ON:					
Charitable activities	4	47,242	130,961	178,203	535,564
TOTAL EXPENDITURE		47,242	130,961	178,203	535,564
NET (EXPENDITURE)/INCOME					
Transfers between funds	9	(36,931) 62,592	169,666 (62,592)	132,735 -	(237,017) -
NET MOVEMENT IN FUNDS		25,661	107,074	132,735	(237,017)
RECONCILIATION OF FUNDS:					
Total funds brought forward		117,692	72,531	190,223	427,240
Net movement in funds		25,661	107,074	132,735	(237,017)
TOTAL FUNDS CARRIED FORWARD		143,353	179,605	322,958	190,223

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)
REGISTERED NUMBER: 04453016

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
CURRENT ASSETS			
Debtors	7	1,295	274
Cash at bank and in hand		338,203	287,106
		<u>339,498</u>	<u>287,380</u>
Creditors: amounts falling due within one year	8	(16,540)	(97,157)
NET CURRENT ASSETS		322,958	190,223
TOTAL ASSETS LESS CURRENT LIABILITIES		322,958	190,223
TOTAL NET ASSETS		322,958	190,223
CHARITY FUNDS			
Restricted funds	9	179,605	72,531
Unrestricted funds	9	143,353	117,692
TOTAL FUNDS		322,958	190,223

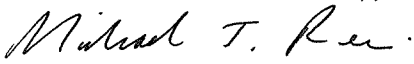
The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Prof. Michael Reiss

Date: 1 September 2021

The notes on pages 10 to 19 form part of these financial statements.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition of the Charities SORP (FRS102) October 2019, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The International Society for Science & Religion meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

There were no significant estimates or judgements made by management in preparing these financial statements.

1.2 COMPANY STATUS

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 GOING CONCERN

The Trustees have reviewed the financial position of the charity, including the potential impact of COVID-19 and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements continue to be prepared on the going concern basis.

1.4 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (CONTINUED)

1.5 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Grant income covering multiple periods, which is to be paid on the basis of agreed annual budgets, is not recognised until the appropriate period has arisen because the company is not entitled to the income until that date.

Subscription income is recognised in the period it is received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.6 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.7 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the average rate of exchange for the year.

Exchange gains and losses are recognised in the Statement of Financial Activities.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES (CONTINUED)

1.8 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.11 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.12 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2. INCOME FROM DONATIONS

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	-	-	-	69,335

In 2019, £68,535 of donation income was restricted and £800 was unrestricted.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Grants	-	300,627	300,627	211,991
Other income	370	-	370	-
Subscriptions	9,941	-	9,941	17,221
TOTAL 2020	<u>10,311</u>	<u>300,627</u>	<u>310,938</u>	<u>229,212</u>

All grant income in 2019 was restricted.

All subscription income in 2019 was unrestricted.

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable activities	<u>173,061</u>	<u>5,142</u>	<u>178,203</u>	<u>535,564</u>

In 2019, £504,231 of expenditure was restricted and the remaining £31,333 was unrestricted.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

Analysis of direct costs

	2020	Total funds 2020	Total funds 2019
	£	£	£
Religion and the Social Brain website costs	-	-	10,700
Religion and the Social Brain travelling	1,172	1,172	43,716
Religion and the Social Brain equipment	3,434	3,434	9,427
Religion and the Social Brain project administration and consultancy	-	-	78,851
Religion and the Social Brain research costs	1,328	1,328	12,961
Religion and the Social Brain consultancy and personnel costs	11,402	11,402	348,576
Annual Book Prize Donation equipment and books	506	506	-
Spiritual Intelligence wages and salaries	9,828	9,828	-
Spiritual Intelligence consultancy and other personnel costs	93,835	93,835	-
Spiritual Intelligence equipment, IT and software	9,406	9,406	-
Travelling	617	617	99
Conference costs	358	358	14,039
Event costs	476	476	7,179
Website costs	1,879	1,879	878
Foreign exchange loss	1,502	1,502	1,916
Project administration and consultancy	37,268	37,268	1,926
Spiritual Intelligence sundry costs	50	50	-
TOTAL 2020	173,061	173,061	530,268
TOTAL 2019	530,268	530,268	

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

Analysis of direct costs (continued)

In 2020, £130,961 of direct costs were spent from restricted funds (2019: £504,231).

In 2020, £42,100 of direct costs were spent from unrestricted funds (2019: £26,037).

Analysis of support costs

	Total funds 2020 £	Total funds 2019 £
Independent Examiner's fees (governance)	3,418	2,460
Office expenses	-	664
Bank charges	1,724	2,172
TOTAL 2020	5,142	5,296

In 2020 and 2019, all of the support and governance costs were spent from unrestricted funds.

5. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examiner fee of £930 (2019 - £900), and accountancy/payroll services of £2,488 (2019 - £1,560).

6. STAFF COSTS, KEY MANAGEMENT PERSONNEL, TRUSTEES' REMUNERATION AND EXPENSES

	2020 £	2019 £
Wages and salaries	9,605	-
Other pension costs	223	-
	9,828	-

The average number of persons employed by the Charity during the year was as follows:

	2020 No.	2019 No.
Research Associate	1	-

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. STAFF COSTS, KEY MANAGEMENT PERSONNEL, TRUSTEES' REMUNERATION AND EXPENSES (CONTINUED)

No employee received remuneration amounting to more than £60,000 in either year.

The Charity considers its key management personnel to be the Trustees. The Trustees all give their time and expertise without any form of remuneration or other benefit kind (2019: £NIL).

During the year, no Trustees received any reimbursement of expenses or had any expenses paid directly to a third party on their behalf (2019 - £NIL). During the year, 1 Trustee was reimbursed £587 for expenses incurred in attending conferences (travel costs) on behalf of ISSR in their capacity as an expert, not as a Trustee (2019: 2 Trustees £3,322).

7. DEBTORS

	2020 £	2019 £
DUE WITHIN ONE YEAR		
Trade debtors	1,295	-
Prepayments	-	274
	1,295	274

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	779	-
Accruals and deferred income	15,761	97,157
	16,540	97,157

	2020 £	2019 £
Resources deferred during the year	500	-

Resources deferred during the year relate to income received in advance for the 2021 Boyle Lecture.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Designated Funds - all funds	25,000	-	-	-	25,000
GENERAL FUNDS					
General Funds - all funds	92,692	10,311	(47,242)	62,592	118,353
TOTAL UNRESTRICTED FUNDS	117,692	10,311	(47,242)	62,592	143,353
RESTRICTED FUNDS					
Religion and the Social Brain	3,996	75,932	(17,336)	(62,592)	-
Book Prize	68,535	-	(506)	-	68,029
Spiritual Intelligence	-	224,695	(113,119)	-	111,576
	72,531	300,627	(130,961)	(62,592)	179,605
TOTAL OF FUNDS	190,223	310,938	(178,203)	-	322,958

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2019 £
UNRESTRICTED FUNDS				
DESIGNATED FUNDS				
Project Fund	25,000	-	-	25,000
GENERAL FUNDS				
General Funds - all funds	106,004	18,021	(31,333)	92,692
TOTAL UNRESTRICTED FUNDS	131,004	18,021	(31,333)	117,692
RESTRICTED FUNDS				
Religion and the Social Brain	296,236	211,991	(504,231)	3,996
Book Prize	-	68,535	-	68,535
	296,236	280,526	(504,231)	72,531
TOTAL OF FUNDS	427,240	298,547	(535,564)	190,223

The Templeton Religion Trust awarded a grant to the charity for a project entitled "Religion and the Social Brain" which aims to further develop understanding of the evolution of religion. The project activities include a book, journal articles, conference papers and a symposium. On cessation of the "Religion and the Social Brain" project in January 2020 a transfer was made to unrestricted funds in respect of allowable overhead costs incurred during the lifetime of the project.

The Templeton World Charity Foundation awarded a grant to the charity for a project entitled "Understanding Spiritual Intelligence: Psychological, Theological and Computational Approaches" which aims to use Artificial Intelligence to advance the scientific understanding of spiritual intelligence. The project activities include books, journal articles, a computer program, hosting of workshops and a conference.

In 2019, The Templeton World Charity Foundation made a donation to the charity to allow it to fund an annual book prize for the best publications in the field of science and religion.

The Project Fund is a designated fund set up by the Trustees to fund research on new projects.

THE INTERNATIONAL SOCIETY FOR SCIENCE & RELIGION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Current assets	159,893	179,605	339,498
Creditors due within one year	(16,540)	-	(16,540)
TOTAL	<u>143,353</u>	<u>179,605</u>	<u>322,958</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Current assets	214,849	72,531	287,380
Creditors due within one year	(97,157)	-	(97,157)
TOTAL	<u>117,692</u>	<u>72,531</u>	<u>190,223</u>

11. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £223 (2019: £NIL). Contributions totalling £174 (2019: £NIL) were payable to the fund at the balance sheet date and are included in creditors.

12. RELATED PARTY TRANSACTIONS

During the year there were no related party transactions (2019 - NIL) other than the transactions disclosed in note 6.