

REGISTERED COMPANY NUMBER: 4790364 (England and Wales)  
REGISTERED CHARITY NUMBER: 1100272

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**  
**FOR**  
**LEGACY XS (LIMITED BY GUARANTEE)**

Francis James & Partners LLP  
Chartered Accountants and Statutory Auditor  
1386 London Road  
Leigh on Sea  
Essex  
SS9 2UJ

**LEGACY XS (LIMITED BY GUARANTEE)**

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**FOR THE YEAR ENDED 31 DECEMBER 2020**

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## **LEGACY XS (LIMITED BY GUARANTEE)**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charitable objectives of the company in the period under review were that of raising funds for the Legacy XS Community Youth Centre and Skatepark in Richmond Park, Benfleet, Essex.

The key aims of the Charity are to meet the physical, emotional and spiritual needs of the young people of Benfleet and environs. Our approach is a holistic one meeting the needs either directly, through services and facilities provided, or by acting as a network enabler between agencies including schools, social services, police and local authority.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

In the year under review, the charity's activities were severely curtailed by the global COVID 19 pandemic. With the furlough of staff and closure of the Legacy XS Centre for extended periods throughout the year the charity was unable to continue its normal activities for much of the time.

However, the charity continued to raise funds to finance the furlough of staff and received a number of grants from central government via the local authority to enable us to meet our financial obligations. The day to day activities of the Centre are managed through the charity's subsidiary.

Two thirds of the Centre is occupied by the 4,500 sq ft indoor Skate park which is used by skateboarders, BMX riders, inline skaters, and mini-scooter riders. The lounge on the ground floor includes large screens, computer games, a pool table and sound system. The Arts Suite on the first floor includes a stage and dance floor.

The Multi Use Games Area continued to be well used being an outdoor space the use of which was permitted for exercise subject to social distancing restrictions.

When able to operate fully our focus is not primarily on the provision of leisure facilities but rather upon building a sense of community using these facilities as a catalyst for deeper involvement and a sense of belonging and inclusion within a secure and supervised environment. Positive adult and peer role models help steer young people away from anti-social and criminal behaviour.

#### **FUTURE DEVELOPMENTS**

The trustees will continue to develop facilities for young people as funds become available and intend to utilise some of the grant monies received to carry out refurbishment work to the facilities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

The charity aims to have a broad mix of trustees ranging from youth workers, church members and the business community to ensure that the relevant skills are available to it.

##### **Organisational structure**

The board of trustees administer the charity. They formally meet on a quarterly basis. The day to day operations of the charity are delegated to the Company Secretary and operations manager.

**LEGACY XS (LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

All new trustees receive a one to one session with another trustee to explain the nature and purposes of the charity, its method of operation and their responsibilities. Further training is available to any trustee who wishes to further their knowledge with regard to a particular area.

**Related parties**

The charity has a wholly owned subsidiary Legacy XS Management Limited, which operates the centre, skatepark and cafe on a day to day basis.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

4790364 (England and Wales)

**Registered Charity number**

1100272

**Registered office**

20 Lambeth Road  
Benfleet  
Essex  
SS7 4BN

**Trustees**

Rev'd P Hillman  
Mrs S Marshak  
M A Rose  
Mrs D A Marsh (resigned 17/12/20)  
Mrs J Rose

**Company Secretary**

Rev'd P Hillman

**Auditors**

Francis James & Partners LLP  
Chartered Accountants and Statutory Auditor  
1386 London Road  
Leigh on Sea  
Essex  
SS9 2UJ

**Bankers**

NatWest plc  
29 East Walk  
Basildon  
Essex  
SS14 1HD

**CONTRIBUTORS**

The trustees wish to acknowledge the important part played by the regular monthly gift aid donations received which have been maintained despite the Pandemic. The Trustees are enormously grateful for the commitment shown by donors during this unprecedented period.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Legacy XS (Limited by Guarantee) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**LEGACY XS (LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Francis James & Partners LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 31 August 2021 and signed on its behalf by:



Rev'd P Hillman - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
LEGACY XS (LIMITED BY GUARANTEE)**

**Opinion**

We have audited the financial statements of Legacy XS (Limited by Guarantee) (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
LEGACY XS (LIMITED BY GUARANTEE)**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
LEGACY XS (LIMITED BY GUARANTEE)**

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The nature of the industry and sector, control environment and business performance including the design of the company's policies, key drivers for trustees remuneration;
- results of our enquiries of management, internal audit and the Audit & Risk Committee about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;

The matters discussed among the audit engagement team including significant component audit teams and involving relevant internal specialists, regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management, the Audit & Risk Committee in-house and external legal counsel concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of operations.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

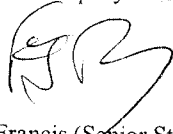


**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
LEGACY XS (LIMITED BY GUARANTEE)**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Julian Francis (Senior Statutory Auditor)  
for and on behalf of Francis James & Partners LLP  
Chartered Accountants and Statutory Auditor  
1386 London Road  
Leigh on Sea  
Essex  
SS9 2UJ

31 August 2021

**LEGACY XS (LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		15,010	-	15,010	18,990
<b>Charitable activities</b>					
Centre costs		25,000	-	25,000	-
Other trading activities	2	-	-	-	150
<b>Total</b>		<b>40,010</b>	<b>-</b>	<b>40,010</b>	<b>19,140</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Centre costs		40,522	-	40,522	56,472
<b>NET INCOME/(EXPENDITURE)</b>		<b>(512)</b>	<b>-</b>	<b>(512)</b>	<b>(37,332)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		236,900	-	236,900	274,232
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>236,388</b>	<b>-</b>	<b>236,388</b>	<b>236,900</b>

The notes form part of these financial statements

**LEGACY XS (LIMITED BY GUARANTEE)**

**BALANCE SHEET**  
**31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	171,041	-	171,041	191,767
Social investments	7	6,186	-	6,186	15,807
		<u>177,227</u>	<u>-</u>	<u>177,227</u>	<u>207,574</u>
<b>CURRENT ASSETS</b>					
Debtors	8	2,330	-	2,330	671
Cash at bank		58,607	-	58,607	29,547
		<u>60,937</u>	<u>-</u>	<u>60,937</u>	<u>30,218</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(1,776)	-	(1,776)	(892)
<b>NET CURRENT ASSETS</b>		<u>59,161</u>	<u>-</u>	<u>59,161</u>	<u>29,326</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>236,388</u>	<u>-</u>	<u>236,388</u>	<u>236,900</u>
<b>NET ASSETS</b>		<u>236,388</u>	<u>-</u>	<u>236,388</u>	<u>236,900</u>
<b>FUNDS</b>	10				
Unrestricted funds				236,388	236,900
<b>TOTAL FUNDS</b>				<u>236,388</u>	<u>236,900</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 August 2021 and were signed on its behalf by:



P Hillman - Trustee



S Marshak - Trustee

The notes form part of these financial statements

**LEGACY XS (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

The allocated and apportion its costs between its unrestricted and restricted funds dependent upon the nature of the expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold                      -    over the period of the lease

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**LEGACY XS (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Fundraising events	-	150
	<u>          </u>	<u>          </u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	900	875
Depreciation - owned assets	20,726	20,727
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	18,990	-	18,990
Other trading activities	150	-	150
<b>Total</b>	19,140	-	19,140
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Centre costs	56,279	193	56,472
<b>NET INCOME/(EXPENDITURE)</b>	(37,139)	(193)	(37,332)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	274,039	193	274,232
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>236,900</u>	<u>-</u>	<u>236,900</u>

**LEGACY XS (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**6. TANGIBLE FIXED ASSETS**

	Short leasehold £
<b>COST</b>	
At 1 January 2020 and 31 December 2020	499,170
<b>DEPRECIATION</b>	
At 1 January 2020	307,403
Charge for year	20,726
At 31 December 2020	328,129
<b>NET BOOK VALUE</b>	
At 31 December 2020	171,041
At 31 December 2019	191,767

The above costs relate to the cost of construction of the building used by the centre at Richmond Park, Benfleet, Essex.

**7. SOCIAL INVESTMENTS**

	Programme related investments		
	Equity £	Loans £	Totals £
<b>MARKET VALUE</b>			
At 1 January 2020	1	15,806	15,807
Disposals	-	(9,621)	(9,621)
At 31 December 2020	1	6,185	6,186
<b>NET BOOK VALUE</b>			
At 31 December 2020	1	6,185	6,186
At 31 December 2019	1	15,806	15,807

Programme related investments relate to an investment in Legacy XS Management Limited a wholly owned subsidiary. The subsidiary operate the skatepark and facilities at the centre.

In 2011 the trustees reviewed their policy with regard to the disclosure of the long term loans to its subsidiary company Legacy XS Management Ltd. It was decided that as these were long term loans to help Legacy XS Management Ltd purchase the necessary equipment to operate the park successfully, and that these should be classified as Programme Related Investments rather than other debtors. The trustees will continue to review the disclosure to ensure it reflects the nature of the relationship.

**LEGACY XS (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Prepayments	2,330	671
	<u>2,330</u>	<u>671</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Accrued expenses	1,776	892
	<u>1,776</u>	<u>892</u>

**10. MOVEMENT IN FUNDS**

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	236,900	(512)	236,388
<b>TOTAL FUNDS</b>	<u>236,900</u>	<u>(512)</u>	<u>236,388</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	40,010	(40,522)	(512)
<b>TOTAL FUNDS</b>	<u>40,010</u>	<u>(40,522)</u>	<u>(512)</u>

**Comparatives for movement in funds**

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
<b>Unrestricted funds</b>			
General fund	274,039	(37,139)	236,900
<b>Restricted funds</b>			
Restricted fund	193	(193)	-
<b>TOTAL FUNDS</b>	<u>274,232</u>	<u>(37,332)</u>	<u>236,900</u>

**LEGACY XS (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	19,140	(56,279)	(37,139)
<b>Restricted funds</b>			
Restricted fund	-	(193)	(193)
<b>TOTAL FUNDS</b>	<u>19,140</u>	<u>(56,472)</u>	<u>(37,332)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	274,039	(37,651)	236,388
<b>Restricted funds</b>			
Restricted fund	193	(193)	-
<b>TOTAL FUNDS</b>	<u>274,232</u>	<u>(37,844)</u>	<u>236,388</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	59,150	(96,801)	(37,651)
<b>Restricted funds</b>			
Restricted fund	-	(193)	(193)
<b>TOTAL FUNDS</b>	<u>59,150</u>	<u>(96,994)</u>	<u>(37,844)</u>



**LEGACY XS (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. RELATED PARTY DISCLOSURES**

Matthew Rose, who is a trustee of the charity, was also an employee of Legacy Xs Management limited, a connected company in the year. He is hired as the centre manager. No other related party transaction happened.

**LEGACY XS (LIMITED BY GUARANTEE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	15,010	18,990
<b>Other trading activities</b>		
Fundraising events	-	150
<b>Charitable activities</b>		
Grants	25,000	-
<b>Total incoming resources</b>	40,010	19,140
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	2,955	3,015
Sundries	-	(325)
Donations to centre and café running costs	12,006	28,315
Rent	3,934	3,865
	18,895	34,870
<b>Support costs</b>		
<b>Other</b>		
Depreciation of tangible fixed assets	20,727	20,727
<b>Governance costs</b>		
Auditors' remuneration	900	875
<b>Total resources expended</b>	40,522	56,472
<b>Net expenditure</b>	(512)	(37,332)

This page does not form part of the statutory financial statements