

Charity number: 1100271
Company number: 04647229

(England and Wales)

The Shadwell Community Project

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2022

The Shadwell Community Project
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The Shadwell Community Project

Report of the Trustees

For the year ended 31 March 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Shadwell Community Project exists to serve the children and young people of the East End through Glamis Adventure Playground. We operate a permanent building with a green roof and a hobbit hole front door, equipped with a kitchen and cafe area, where children can learn about healthy eating. Concrete, high-rise housing and heavy traffic dominates our neighbourhood. The playground and its neighbouring allotments are viewed as an oasis from this noise and density of buildings. This has been a positive year for the playground. Despite the pandemic posing challenges at the start of the year, we remained open and partnered up with food providers to give vulnerable families support in feeding their families with healthy nutritious parcels and meals made on site. We are proud to say that we were the only playground in the area that remained open during most of the pandemic. We continue to diversify both our funding avenues and activity provision as well as building collaborative relationships with local schools, children's centres and housing associations in order to provide wider referrals, services and advice to families. This year there has been a change in our participant base being mainly older children over 8 years to many more young children under 8 years who are accompanied by their parents. We have made a lot of repairs and refurbished much of the site during quiet times which has made a huge difference to the safety and quality of the playground. We are grateful to the amazing staff team that enables young people to have fun, explore and learn in a safe environment on the playground, and the leadership of Candace Lewis, who joined us at the beginning of 2019. We are also grateful for the work of our fundraiser, Natalie Bell, who we would like to thank for her work identifying future sources of funding and building relationships with potential backers. The project continues to be a happy place and we are moving forward to build an even better future for young people in this corner of London.

The Shadwell Community Project Report of the Trustees Continued For the year ended 31 March 2022

Statement on public benefit

In planning to meet the objectives we are satisfied that the activities fulfil the public benefit requirement referred to in the Charity Commission's guidance. As well as benefit to the individuals concerned there is a broader gain for the public. Every year hundreds of disadvantaged children and young people from Shadwell and surrounding areas of Tower Hamlets benefit as a result of the Shadwell Community Project's work. Tower Hamlets has the highest level of child poverty in the UK with 57% of local children growing up in poverty. Children and young people benefit from: - improved health and wellbeing for local children who benefit from being outdoors and active and from the children's cafe; - development of skills and learning through participation in projects like cooking, gardening, construction, using tools, project planning; - development of creativity, problem solving skill and resilience, through arts, self-directed play and opportunities to experience risk and challenge; - increased cultural awareness as a result of bringing children from different backgrounds together to play; - increased opportunities for children from low income families to participate and develop a range of interests, skills, experiences and aspirations. Local families benefit from: - free, after school and holiday activities that enable parents to study and have respite care, especially parents from low income families. Local residents benefit from: - greater community cohesion, as a result of volunteering projects that bring people from different backgrounds and generations together to improve the adventure playground

FINANCIAL REVIEW

Total income for the year was £138,956 (2021:£111,647). Income from restricted grants was £136,799 (2021:£77,117). Unrestricted income for the year was £2,157 (2021:£34,531). Total expenditure for the year was £127,415 (2021:£116,227).

Reserves

We have carefully considered the Charity's needs to hold reserves for dealing with unforeseen circumstances and, to the extent that further funds are available, for investment in future activities. Hence, in light of increased uncertainty over most sources of income available to us, we have decided that a level for the General Reserve should be the equivalent of between 3 and 6 months of total annual expenditure.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The Shadwell Community Project Report of the Trustees Continued For the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Governing document

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association on 24 January 2003, updated September 2010.

The objects of the company are:

a. To act as a resource for young people up to the age of 18 living in Shadwell and its environs by providing advice and assistance and organising programmes of physical, educational and other activities, including the provision of an adventure playground, as a means of advancing education;

b. In the interest of social welfare, to promote and provide facilities and activities for children and young people and their communities so that their conditions of life may be improved and their physical, mental and spiritual well-being is promoted.

The directors of the company (who also act as trustees) are as listed on page 3 and they all held office during the period under review. The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association. The directors are subscribers to the Memorandum of Association and as such are limited to a guarantee of a nominal £1 in the event of a winding up of the company. The directors meet together as a Management Committee on a monthly basis with the Senior Playworker to review current issues, and to discuss future developments. The Management Committee comprises primarily residents from the local area and is assisted by support from the Play Association of Tower Hamlets. The Shadwell Community Project has carried out a risk assessment in relation to funding and resulting potential risks to our funding base and those arising from both known and potential liabilities.

The overall strategy is to continue to diversify funding sources, develop long-term relationships with key funders and strategic partners, and continue to build a reasonable level of operating reserves. Through the systematic review of these risks, the Trustees aim to mitigate the major risks to which the Charity is exposed. Internal Controls The Trustees have prepared a Financial Control Policy to document procedures in place to ensure all staff and trustees in the Charity, especially those involved in the accountancy operation, correctly adhere to such controls. This should ensure that an audit trail can be followed and that allocation of costs have been properly ascertained and properly recorded.

Recruitment and appointment of trustees

Each new trustee receives an induction to The Shadwell Community Project. In particular this explains: -our aims and objectives -responsibilities being a trustee -how the Project runs on a day to day basis -and a review of our policies and procedures The Shadwell Community Project works closely with Play Association Tower Hamlets and Tower Hamlets CVS who provide or assist in finding suitable training for trustees and staff as and required.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Shadwell Community Project
Charity registration number	1100271
Company registration number	04647229
Principal address	10 Glamis Road Glamis Adventure Playground London E1W 3EG

The Shadwell Community Project Report of the Trustees Continued For the year ended 31 March 2022

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Jonathan Moules
Mr Philip Gregory Cooney (Resigned on 29/11/2021)
(Resigned: 29 November 2021)
Ms Hannah Rebecca Elizabeth Rowe
Ms Suzannah Jane Carey Walker
Ms Jurate Brazaityte
Ms Hasina Mumin (Resigned on 01/07/2021)
(Resigned: 01 July 2021)
Mr Peter Perren
Ms Isabella Helen Gaster
Mr Alex MacDonald
(Appointed: 16 August 2022)

Secretary

Mr Peter James Perren

Independent examiner

Andrew M Wells FMAAT
Counterculture Partnership LLP
Unit 115 Ducie House
Ducie Street
Manchester
M1 2JW

Approved by the Board of Trustees and signed on its behalf by

20 October 2022

Mr Jonathan Moules

**The Shadwell Community Project
Independent Examiners Report to the Trustees
For the year ended 31 March 2022**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew M Wells FMAAT
Counterculture Partnership LLP
Unit 115 Ducie House
Ducie Street
Manchester
M1 2JW

02 November 2022

The Shadwell Community Project
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income and endowments from:					
Donations and legacies	2	2,155	136,799	138,954	110,641
Charitable activities	3	-	-	-	1,001
Investments	4	2	-	2	-
Total		2,157	136,799	138,956	111,642
Expenditure on:					
Charitable activities	5/6	(10,388)	(117,027)	(127,415)	(116,227)
Total		(10,388)	(117,027)	(127,415)	(116,227)
Net income/expenditure		(8,231)	19,772	11,541	(4,585)
Reconciliation of funds					
Total funds brought forward		41,094	165,769	206,863	211,441
Total funds carried forward		32,863	185,541	218,404	206,856

The Shadwell Community Project
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	12	173,225	177,331
		173,225	177,331
Current assets			
Debtors	13	250	
Cash at bank and in hand		46,369	32,521
		46,619	32,521
Creditors: amounts falling due within one year	14	(1,440)	(2,996)
Net current assets		45,179	29,525
Total assets less current liabilities		218,404	206,856
Net assets		218,404	206,856
The funds of the charity			
Restricted income funds	15	185,541	165,761
Unrestricted income funds	15	32,863	41,095
Total funds		218,404	206,856

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr Jonathan Moules

20 October 2022

The Shadwell Community Project

Notes to the Financial Statements

For the year ended 31 March 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. The Shadwell Community Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment. Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes. Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them. There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

The Shadwell Community Project
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation and after deduction of grants received for capital expenditure. Depreciation is provided at rates calculated to write off the cost of the fixed asset, less grants received and their estimated residual value, over their expected useful lives on the following base: Permanent Log Cabin - 2% straight line Portacabin - 20% straight line Furniture and Fixtures - 33% straight line

Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

2. Income from donations and legacies

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Donations received	2,155	-	2,155	7,631
Grants received	-	136,799	136,799	103,000
	2,155	136,799	138,954	110,631

Analysis of grants received

	2022 £	2021 £
Bernard Sunley Grant	4,000	
Children in Need	9,907	
City of London	4,390	
DCMS	5,378	
East End Community Foundation	-	7,771
Furlough Grants	13,738	15,881
Leathersellers	1,000	
London Borough of Tower Hamlets	15,415	25,541
National Lottery	65,282	15,031
NPH London Play	-	17,121
PATH	-	16,631
PWC	3,038	
Thames Water	-	5,001
The Foyle Foundation	5,000	
Tower Hill Trust	4,850	
Wakefield & Telley	4,801	
	136,799	103,000

The Shadwell Community Project
Notes to the Financial Statements Continued
For the year ended 31 March 2022

3. Income from charitable activities

	2022	2021
	£	£
Provision of adventure playground		
Income from charitable activities	-	1,000

4. Investment income

	2022	2021
	£	£
Unrestricted funds		
Bank interest receivable	2	-
	2	-

5. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Provision of adventure playground	6,606	106,054	112,660	98,760
Support costs	3,782	10,973	14,755	17,460
	10,388	117,027	127,415	116,220

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2022	2021
	£	£	£	£
Support costs				
Provision of adventure playground	112,660	14,755	127,415	116,220

The Shadwell Community Project
Notes to the Financial Statements Continued
For the year ended 31 March 2022

7. Analysis of support costs

	2022	2021
	£	£
Provision of adventure playground		
Management	12,826	14,971
IT	436	1,051
Governance costs	1,493	1,441
	14,755	17,463

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	4,112	4,111
Accountancy fees	1,493	1,441
Staff pension contributions	2,137	1,691

9. Staff costs and emoluments

Total staff costs for the year ended 31 March 2022 were:

	2022	2021
	£	£
Salaries and wages	76,303	65,621
Pension costs	2,137	1,691
	78,440	67,312

No employee received a salary of more than £60,000 per annum in the period (2021: nil).

	2022	2021
Employees	13	11
	13	11

The Shadwell Community Project
Notes to the Financial Statements Continued
For the year ended 31 March 2022

10. Trustee remuneration and related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021:£nil).
 No charity trustee received payment for professional or other services supplied to the charity (2021:£nil). The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2021:£nil).
 Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £nil (2021:£nil).
 There are no related party transactions to disclose for 2022 (2021:none).
 There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2021 £
Income and endowments from:			
Donations and legacies	33,524	77,116	110,640
Charitable activities	1,000	-	1,000
Investments	7	-	-
Total	34,531	77,116	111,640
Expenditure on:			
Charitable activities	(26,184)	(90,043)	(116,227)
Total	(26,184)	(90,043)	(116,227)
Transfers between funds	1,142	(1,142)	
Net movement in funds	9,489	(14,069)	(4,580)
Reconciliation of funds			
Total funds brought forward	31,605	179,838	211,443
Total funds carried forward	41,094	165,769	206,863

The Shadwell Community Project
Notes to the Financial Statements Continued
For the year ended 31 March 2022

12. Tangible fixed assets

	Plant and Machinery
Cost or valuation	
At 01 April 2021	205,610
At 31 March 2022	205,610
Depreciation	
At 01 April 2021	28,270
Charge for year	4,110
At 31 March 2022	32,380
Net book values	
At 31 March 2022	173,230
At 31 March 2021	177,340

13. Debtors

	2022	2021
	£	£
Amounts due after more than one year:		
Trade debtors	250	250
	250	250

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	390
Accruals and deferred income	1,440	2,600
	1,440	2,990

The Shadwell Community Project
Notes to the Financial Statements Continued
For the year ended 31 March 2022

15. Movement in funds

Unrestricted Funds

	Balance at 01/04/2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2022 £
General					
General Fund	41,094	2,157	(10,388)	-	32,863
	41,094	2,157	(10,388)	-	32,863

Unrestricted Funds - Previous year

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2021 £
General					
General Fund	31,605	34,531	(26,184)	1,142	41,094
	31,605	34,531	(26,184)	1,142	41,094

Purpose of unrestricted Funds

General Fund

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

The Shadwell Community Project
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Restricted Funds

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2021
	£	£	£	£	£
Bernard Sunley Foundation	-	4,000	-	-	4,000
Building Fund	161,021	-	(4,112)	-	156,909
Children in Need	-	9,907	(9,081)	-	826
City of London	-	4,390	(3,659)	-	731
DCMS	-	5,378	(5,378)	-	-
East End Community Foundation	2,508	-	-	(2,508)	-
London Borough of Tower Hamlets	-	15,415	(15,415)	-	-
National Lottery	1,440	65,282	(43,647)	-	23,073
Playwork and Staffing	-	17,776	(20,284)	2,508	-
Thames Water	800	-	(800)	-	-
The Foyle Foundation	-	5,000	(5,000)	-	-
Tower Hill Trust	-	4,850	(4,850)	-	-
Wakefield & Telley	-	4,801	(4,801)	-	-
	165,769	136,799	(117,027)	-	185,541

Restricted Funds - Previous year

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2020
	£	£	£	£	£
Building Fund	165,133	-	(4,112)	-	161,021
East End Community Foundation	-	7,773	(5,265)	-	2,508
London Borough of Tower Hamlets	-	15,543	(15,543)	-	-
National Lottery	-	15,037	(14,319)	722	1,440
NPH London Play	-	17,127	(17,127)	-	-
PATH	-	16,636	(16,636)	-	-
Playwork and Staffing	14,705	-	-	(14,705)	-
Thames Water	-	5,000	(4,200)	-	800
Tower Hill Trust	-	-	(12,841)	12,841	-
	179,838	77,116	(90,043)	(1,142)	165,769

**The Shadwell Community Project
Notes to the Financial Statements Continued
For the year ended 31 March 2022**

Purpose of restricted funds

Building Fund

The Building Fund represents the Net Book Value of the proportion of the building project paid for with restricted funds.

Playwork and Staffing

The Playwork & Staffing Fund represents funds that are received for specific playwork projects or staffing roles. This is a consolidation of multiple restricted funds from different funds for similar projects or roles.

Tower Hill Trust

The Tower Hill Trust Phoenix Project represents funds received to support the 'Phoenix Rising Phase 2' project, specifically towards building work, wood for children to use, a skip to remove rubbish and new sand.

National Lottery

The National Lottery represents funds received to support core costs and running of the playground, including play sessions and staff costs.

London Borough of Tower Hamlets

The London Borough of Tower Hamlets represents funds awarded to support provision of holiday activities and food during the summer holiday program and also to pay for the salary of a full-time Project Manager for four months.

East End Community Foundation

The East End Community Foundation represents funds awarded to purchase activity packs materials to be distributed to young people in the local community.

PATH

The PATH funds represents an Activate Play grant to support provision of staffed play sessions, including staff and activity costs.

NPH London Play

The NPH London Play represents funds awarded to support play sessions including staff and activity costs, PPE and cleaning equipment.

Thames Water

A grant to support a series of water based children's education activities across 6 months including the children building a water irrigation system and a Thames boat trip.

Wakefield & Tetley

Fund for staff costs for outreach and play sessions

City of London

Fund for the childrens gardening programme.

DCMS

Fund for core costs support for utilities and staff due to Covid.

The Foyle Foundation

Fund for general support for disadvantaged families without access to Internet or tablets.

The Shadwell Community Project
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Bernard Sunley Foundation

Fund towards on site development and build for a sheltered area.

Children in Need

Fund towards on site development and build for a sheltered area.

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Asset:
	£	£	£
Unrestricted funds			
General			
General Fund	-	32,863	32,863
Restricted funds			
Bernard Sunley Foundation	-	4,000	4,000
Building Fund	173,225	(16,316)	156,909
Children in Need	-	826	826
City of London	-	731	731
National Lottery	-	23,075	23,075
	173,225	45,179	218,404
Previous year			
	Tangible fixed assets	Net current assets / (liabilities)	Net Asset:
	£	£	£
Unrestricted funds			
General			
General Fund	-	41,094	41,094
Restricted funds			
Building Fund	177,337	(16,316)	161,021
East End Community Foundation	-	2,508	2,508
National Lottery	-	1,440	1,440
Thames Water	-	800	800
	177,337	29,526	206,863

The Shadwell Community Project
Notes to the Financial Statements Continued
For the year ended 31 March 2022

17. Company limited by guarantee

The Shadwell Community Project is a company limited by guarantee and accordingly does not have a share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.