

REGISTERED COMPANY NUMBER: 4754607 (England and Wales)
REGISTERED CHARITY NUMBER: 1100266

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
BROCKWORTH LINK**

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

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FOR THE YEAR ENDED 31 MARCH 2021**

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BROCKWORTH LINK

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES	Ms N J Walsh Chair Mr M P Nadin Vice-Chair Mr A Chakravarty (resigned 5.5.21) Mrs G Comley Mrs V Rock Mr M J Dickson (resigned 26.6.21) Mr M S Couzens Mrs J I G Shirley (resigned 15.2.21) Mr A Casey
COMPANY SECRETARY	Mr M P Nadin
REGISTERED OFFICE	Brockworth Library Moorfield Road Brockworth Gloucester Gloucestershire GL3 4EX
REGISTERED COMPANY NUMBER	4754607 (England and Wales)
REGISTERED CHARITY NUMBER	1100266
INDEPENDENT EXAMINER	Andorran Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX

BROCKWORTH LINK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives for which Brockworth Link is established were updated in the change to the Articles of Association that was passed in July 2018. The charity is established to significantly contribute to the social and economic development of Brockworth by providing a community-based library and education centre, advice and support services for disadvantaged members of the community and a positive meeting place and support centre for young people. Its objectives are:

- the relief of people in need, hardship and distress;
- the advancement of education amongst persons resident within the area of benefit;
- the provision of services and activities for the personal, social, educational and economic benefit of residents;
- the advancement of such other charitable purposes in the interests of Social Welfare as are beneficial to the community within the benefit area.

The benefit area is primarily the civil parish of Brockworth, the wider county of Gloucestershire and surrounding areas.

Public benefit

In planning Brockworth Link's activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year, which explains the delivery by the charity of public benefit, is set out below under 'Achievement and performance' and above under 'Objectives and activities'.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2020-2021 has been a challenging year for Brockworth Link, where we have tried to continue to play a role in the community of Brockworth whilst maintaining a position of financial stability under difficult circumstances.

It has become increasingly obvious that the global pandemic would have a considerable and long-term effect on our charity. We endeavoured to maintain our position of forward-looking progress, and where possible, moved into areas of improvement.

Whilst we maintained our financial stability, we took the opportunity to provide continuing, if limited, services to our customers, support our work staff, sustain our charity and looked forward to future achievements.

Our 4 core staff - Monica Constantinescu, our General Manager, Anne Fuller, our Library Manager, Becki Babbage and Debbie Harwood, our Youth Admin and Youth Lead - are responsible for the day to day administration and running of the charity.

There are a number of highlights worth mentioning:

- the successful language courses that we offer were adjusted to suit the circumstances and Italian classes continued online;
- the IT class continued online, with great enthusiasm from the members of that group;
- during lockdown, we started a 'library on walls', whereby books were displayed on garden walls, throughout Brockworth by our trustees and volunteers. We also ran a mobile library to ensure vulnerable people could still have access to books without leaving their homes;
- we ran detached youth sessions for the young people in Brockworth;
- we have received funding from Brockworth Parish Council, Tewkesbury Borough Council, Gloucestershire County Council, Big Lottery and more; our thanks to Enover for funding the cooling and heating systems for our refurbishment project in 2021-22.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW

Investment policy and objectives

Due to the relatively low level of funds available for investment, the trustees consider that bank deposits provide a satisfactory return to the charity. There were no surplus funds available during the year.

Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

Budgeted revenue expenditure for 2021-22 is in the order of £90,000.

Due to the provision of Covid 19 support grants, our year end reserves are higher than usual (£116,119) and cover more than 12 months of expenditure. With the upcoming library refurbishment and continued challenges of Covid 19 we do not expect reserves to remain at this level. We are hoping that our courses will return in-house and we also hope to return to full service availability.

FUTURE PLANS

A 3-year business plan was agreed pre Covid and we are constantly working to make that plan a reality, with regular meetings taking place throughout the year. Significant housing development in Brockworth will bring both challenges and opportunities in the coming years. Securing long-term revenue funding remains a priority.

We are currently working with architects and designers with a view to completely refurb our library. The refurbishment is a major project for the charity. As well as providing much better facilities and services for the existing residents of Brockworth, it will also create provision for new inhabitants who will be living in Perrybrook, the major new housing development in Brockworth.

We are extremely excited to be working with our architects and construction company to achieve a first class result.

As ever, we face the future with confidence and ambition.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and therefore has no share capital. In the event of the company being wound up and the liabilities and winding up expenses being in excess of assets, the liability of each member is limited to £1. The Project's governing document is its Memorandum and Articles of Association dated 19 May 2003 and updated July 2018.

Recruitment and appointment of new trustees

Details of officers and advisers are given on page 1 of this report. The power to appoint new trustees is vested in existing trustees.

Changes in trustees

Mrs J Shirley resigned as a trustee in the year.

Mr M Dickson resigned as a trustee in June 2021.

We are sad to note that Mr Chakravarty passed away in May 2021.

Organisational structure

In accordance with the Articles of Association, Brockworth Link is directed by an Executive Committee comprising a Chair, Vice Chair, Treasurer, Secretary, and such other Honorary Officers as the charity shall decide. The Executive Committee meets monthly.

BROCKWORTH LINK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and carry out reviews of the controls over key financial systems. The trustees have also considered other financial, operational and business risks faced by the charity, especially the raising of relevant funding and the maintenance of adequate reserves, and confirm that systems have been established to mitigate, as far as possible, any significant risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Brockworth Link for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 September 2021 and signed on its behalf by:



Ms N J Walsh - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BROCKWORTH LINK**

Independent examiner's report to the trustees of Brockworth Link ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roger Downes FCA
Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

21 September 2021

BROCKWORTH LINK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	43,739	-	43,739	964
Charitable activities	4				
Charitable		39,873	57,527	97,400	73,242
Other trading activities	3	3,824	-	3,824	16,198
Total		87,436	57,527	144,963	90,404
EXPENDITURE ON					
Raising funds	5	2,823	-	2,823	901
Charitable activities	6				
Charitable		17,057	53,828	70,885	79,422
Total		19,880	53,828	73,708	80,323
NET INCOME		67,556	3,699	71,255	10,081
RECONCILIATION OF FUNDS					
Total funds brought forward		48,563	38,362	86,925	76,844
TOTAL FUNDS CARRIED FORWARD		116,119	42,061	158,180	86,925

The notes form part of these financial statements

BROCKWORTH LINK

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	13	10,450	27,108	37,558	27,333
CURRENT ASSETS					
Debtors	14	12,658	-	12,658	1,966
Cash at bank and in hand		94,583	14,953	109,536	62,690
		<u>107,241</u>	<u>14,953</u>	<u>122,194</u>	<u>64,656</u>
CREDITORS					
Amounts falling due within one year	15	(1,572)	-	(1,572)	(5,064)
NET CURRENT ASSETS		<u>105,669</u>	<u>14,953</u>	<u>120,622</u>	<u>59,592</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>116,119</u>	<u>42,061</u>	<u>158,180</u>	<u>86,925</u>
NET ASSETS		<u>116,119</u>	<u>42,061</u>	<u>158,180</u>	<u>86,925</u>
FUNDS	17				
Unrestricted funds				116,119	48,563
Restricted funds				<u>42,061</u>	<u>38,362</u>
TOTAL FUNDS				<u>158,180</u>	<u>86,925</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 September 2021 and were signed on its behalf by:



Ms N J Walsh - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity relies on external funding to meet its day-to-day cash requirements and to fund its charitable activities. Whilst levels of available funding have been decreasing in recent years, the trustees are confident that their efforts to secure new funding sources are being rewarded, with several new income streams in place for the next couple of years.

The trustees have considered the cash flow needs of the charity for a period of more than twelve months from the date of approval of these financial statements and conclude that, despite the uncertainties that exist, particularly with regard to the effects of the current coronavirus pandemic, the charity should be able to generate sufficient funding going forward in order to enable it to provide planned services for the foreseeable future. Consequently the trustees consider it appropriate to prepare these financial statements on the basis that the charity is a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Covid 19 Support Grants	43,550	-
Donations	189	964
	<u>43,739</u>	<u>964</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Course fees	745	5,706
Other income	3,079	10,492
	<u>3,824</u>	<u>16,198</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.21	31.3.20
	Charitable	£	£
Grants		<u>97,400</u>	<u>73,242</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Tewkesbury Borough Council	58,132	27,000
Brockworth Parish Council	12,973	7,663
Gloucestershire County Council	12,500	11,367
Big Lottery Fund	9,999	250
Active Glos	988	-
Police and Crime Commission	750	-
Henry Smith Trust	-	10,000
7 Stars Foundation	-	6,300
Dydimus Foundation	-	5,000
Xerox Foundation	-	2,000
Morrisons Foundation	-	1,500
Co-op Local Community Fund	-	1,162
Langtree Trust	-	500
Rotary Trust	-	500
Coronavirus Job Retention Scheme grant	2,058	-
	<u>97,400</u>	<u>73,242</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

5. RAISING FUNDS

Other trading activities

	31.3.21	31.3.20
	£	£
Purchases	2,823	901

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Charitable	69,465	1,420	70,885

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Staff costs	42,416	39,416
Rent, rates and utilities	3,268	4,928
Insurance	1,346	1,346
Telephone	2,184	1,561
Stationery, postage & supplies	180	1,321
Sundries	2,834	680
Contracted services	2,464	14,950
Maintenance & repairs	5,012	6,634
Bank charges	186	314
Equipment purchase & hire	306	402
IT & website	95	151
Youth activities	81	942
Depreciation	9,093	5,697
	69,465	78,342

8. SUPPORT COSTS

	Governance costs
	£
Charitable	1,420

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	9,093	5,697

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Administration staff	8	8

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	775	189	964
Charitable activities			
Charitable	37,000	36,242	73,242
Other trading activities	16,198	-	16,198
Total	53,973	36,431	90,404
EXPENDITURE ON			
Raising funds	901	-	901
Charitable activities			
Charitable	46,584	32,838	79,422
Total	47,485	32,838	80,323
NET INCOME	6,488	3,593	10,081
Transfers between funds	3,481	(3,481)	-
Net movement in funds	9,969	112	10,081
RECONCILIATION OF FUNDS			
Total funds brought forward	38,594	38,250	76,844
TOTAL FUNDS CARRIED FORWARD	48,563	38,362	86,925

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Computer equipment £	Totals £
COST			
At 1 April 2020	44,733	28,680	73,413
Additions	9,560	9,758	19,318
At 31 March 2021	54,293	38,438	92,731
DEPRECIATION			
At 1 April 2020	18,622	27,458	46,080
Charge for year	5,429	3,664	9,093
At 31 March 2021	24,051	31,122	55,173
NET BOOK VALUE			
At 31 March 2021	30,242	7,316	37,558
At 31 March 2020	26,111	1,222	27,333

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	1,133	620
Prepayments	11,525	1,346
	12,658	1,966

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	36	3,596
Social security and other taxes	339	275
Other creditors	177	173
Accrued expenses	1,020	1,020
	1,572	5,064

16. SECURED DEBTS

Tewkesbury Borough Council has a legal charge over the leasehold property that the charity occupies for its activities.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	48,563	67,556	116,119
Restricted funds			
Youth Services	4,915	(2,453)	2,462
Capital Equipment	15,867	21,681	37,548
Library Services	15,300	(13,249)	2,051
IT Classes	2,280	(2,280)	-
	<u>38,362</u>	<u>3,699</u>	<u>42,061</u>
TOTAL FUNDS	<u>86,925</u>	<u>71,255</u>	<u>158,180</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,436	(19,880)	67,556
Restricted funds			
Youth Services	8,711	(11,164)	(2,453)
Capital Equipment	29,316	(7,635)	21,681
Library Services	19,500	(32,749)	(13,249)
IT Classes	-	(2,280)	(2,280)
	<u>57,527</u>	<u>(53,828)</u>	<u>3,699</u>
TOTAL FUNDS	<u>144,963</u>	<u>(73,708)</u>	<u>71,255</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	38,594	6,488	3,481	48,563
Restricted funds				
Youth Services	250	4,665	-	4,915
Capital Equipment	22,050	(2,702)	(3,481)	15,867
Library Services	13,670	1,630	-	15,300
IT Classes	2,280	-	-	2,280
	<u>38,250</u>	<u>3,593</u>	<u>(3,481)</u>	<u>38,362</u>
TOTAL FUNDS	<u>76,844</u>	<u>10,081</u>	<u>-</u>	<u>86,925</u>

BROCKWORTH LINK

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,973	(47,485)	6,488
Restricted funds			
Youth Services	17,480	(12,815)	4,665
Capital Equipment	850	(3,552)	(2,702)
Library Services	18,101	(16,471)	1,630
	<u>36,431</u>	<u>(32,838)</u>	<u>3,593</u>
TOTAL FUNDS	<u>90,404</u>	<u>(80,323)</u>	<u>10,081</u>

Details of Restricted Funds

Youth Services - Funding for staff costs and expenses for Brockworth Youth Club (known as B-Epic and run under the umbrella of Brockworth Link), other youth activities and offsite events.

Capital Equipment - Funding for library improvements and IT equipment. Assets purchased with this funding are either capitalised as fixed assets and the subsequent depreciation charged against this fund or charged direct against the fund where the expenditure is not capitalised.

Library Services - Funding for operational costs to provide local community library services, including an IT suite for public use, and for extended library opening hours.

IT Classes - Funding to provide IT classes for the residents of Brockworth within the charity's premises.

18. CONTINGENT LIABILITIES

Various funders retain the right to claw back grants should the use of the funds not be in accordance with the terms of the grant. In the opinion of the trustees no such liability exists at the year-end.

19. CAPITAL COMMITMENTS

	31.3.21 £	31.3.20 £
Contracted but not provided for in the financial statements	<u>166,006</u>	<u>-</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.