

# BROCKWORTH LINK

England & Wales · Charity number 1100266

## Details

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**Other names** BROCKWORTH COMMUNITY PROJECT

**Status** Registered

**Legal form** Charitable company

**Company number** [04754607](#)

**Registered** 2003-10-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Brockworth Library  
Moorfield Road  
Brockworth  
Gloucester  
Gloucestershire  
GL3 4EX

**Phone** 01452863681

**Email** [office@brockworthlink.org.uk](mailto:office@brockworthlink.org.uk)

**Website** [www.brockworthlink.org.uk](http://www.brockworthlink.org.uk)

## Activities

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**Objects:** (A) THE RELIEF OF PERSONS RESIDENT IN THE AREA OF BENEFIT IN NEED, HARDSHIP AND DISTRESS INCLUDING THE ELDERLY AND THE DISABLED BY PROVIDING OR ASSISTING IN THE PROVISION OF: (I) ADVICE AND INFORMATION REGARDING THEIR LEGAL ENTITLEMENTS PARTICULARLY (BUT NOT EXCLUSIVELY) STATE BENEFITS, HOUSING CONSUMER MATTERS AND DEBT AND (II) FACILITIES AND SERVICES TO RELIEVE PERSONS SUFFERING FROM SUBSTANCE ADDICTION TOGETHER WITH THE FAMILIES OF SUCH PERSONS. (B) THE ADVANCEMENT OF EDUCATION AMONGST PERSONS RESIDENT WITHIN THE AREA OF BENEFIT(C) THE ADVANCEMENT OF SUCH OTHER CHARITABLE PURPOSES IN THE INTERESTS OF SOCIAL WELFARE AS ARE BENEFICIAL TO THE COMMUNITY WITHIN THE AREA OF BENEFIT.

**Activities:** -Operating the Brockworth Community Library and related services-Managing the B-Epic Youth Club and providing other off-site youth activities-Advancement of Adult Education, Healthy Living & Personal Fitness -Advice & information regarding personal development, employment, education, and voluntary services

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

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- **Area of benefit:** THE BENEFIT AREA SHALL PRIMARILY BE THE CIVIL PARISH OF BROCKWORTH, THE WIDER COUNTY OF GLOUCESTERSHIRE AND SURROUNDING AREAS.
- Gloucestershire

## Finances

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| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £264,478 | £273,999    | -      | -         |
| 2024-03-31 | £132,593 | £174,813    | -      | -         |
| 2023-03-31 | £106,668 | £145,943    | -      | -         |
| 2022-03-31 | £261,218 | £103,509    | -      | -         |
| 2021-03-31 | £144,963 | £73,708     | -      | -         |

## Trustees

| Name                           | Role  | Appointed  |
|--------------------------------|-------|------------|
| <b>NINA WALSH</b>              | Chair | 2012-10-10 |
| Adrian Goode                   |       | 2023-06-08 |
| Allan Casey                    |       | 2019-01-17 |
| Christopher Berry              |       | 2026-01-22 |
| Hannah Prosser                 |       | 2021-08-19 |
| John Honey                     |       | 2023-06-08 |
| Marilyn Anne Crawford Jennings |       | 2025-03-27 |
| Matthew Spencer Couzens        |       | 2016-01-07 |
| Monica Constantinescu          |       | 2021-10-14 |
| Morgan Brudenell               |       | 2025-11-06 |

**BROCKWORTH LINK**

England & Wales - Charity number 1100266

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# Accounts

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**Charity registration number 1100266 (England and Wales)**

**Company registration number 04754607**

**BROCKWORTH LINK**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# **BROCKWORTH LINK**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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|   |   |   |
|---|---|---|
| <b>Trustees</b>                           | Miss M Constantinescu<br>Mr M S Couzens<br>Mr A Goode<br>Mr J F Honey<br>Mr A Casey<br>Mrs H R Prosser<br>Mrs N J Walsh<br>Mrs M A C Jennings<br>Mrs V Rock | (Appointed 27 March 2025)<br>(Resigned 27 March 2025) |
| <b>Secretary</b>                          | Mr M P Nadin  |   |
| <b>Charity number (England and Wales)</b> | 1100266   |   |
| <b>Company number</b>                     | 04754607  |   |
| <b>Registered office</b>                  | Brockworth Library<br>Moorfield Road<br>Brockworth<br>Gloucester<br>Gloucestershire<br>United Kingdom<br>GL3 4EX  |   |
| <b>Independent examiner</b>               | BK Plus Limited<br>6 Manor Park Business Centre<br>Mackenzie Way<br>Cheltenham<br>Gloucestershire<br>England<br>GL51 9TX                                    |   |

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# **BROCKWORTH LINK**

## **CONTENTS**

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|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Trustees' report                  | 1 - 4       |
| Independent examiner's report     | 5           |
| Statement of financial activities | 6           |
| Statement of financial position   | 7           |
| Notes to the financial statements | 8 - 15      |

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# **BROCKWORTH LINK**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

The objectives for which Brockworth Link is established were updated in the change to the Articles of Association that was passed on March 2024. The charity is established to significantly contribute to the social and economic development of Brockworth by providing a community-based library and education centre, advice and support services for disadvantaged members of the community and a positive meeting place and support centre for the young people. Its objectives are:

(a) The relief of persons resident in the area of benefit in need, hardship and distress including the elderly and the disabled by providing or assisting in the provision of:

(a1) Advice and information regarding their legal entitlements particularly (but not exclusively) state benefits, housing consumer matters and debt and

(a2) Facilities and services to relieve persons suffering from substance addiction together with the families of such persons

(b) The advancement of education amongst persons resident within the area of benefit

(c) The advancement of such other charitable purposes in the interests of social welfare as are beneficial to the community within the area of benefit.

The benefit area is primarily the civil parish of Brockworth, the wider county of Gloucestershire and surrounding areas.

### **Social investments**

In planning Brockworth Link's activities for the year, the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year, which explains the delivery by the charity of public benefit, is set out below under 'Achievement and performance' and above under 'Objectives and activities'.

# **BROCKWORTH LINK**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2025**

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### **Achievements and performance**

#### **Significant activities and achievements against objectives**

During 2024–25, the library has maintained its regular opening hours and continued to play a vital role at the heart of the Brockworth community. Our activities have steadily expanded, particularly in the areas of education and youth engagement. Courses consistently receive positive responses, and we actively encourage customer feedback and suggestions to shape future improvements.

We have remained committed to forward-thinking development and have made tangible progress across several key projects throughout the year. Our youth provision, in particular, has continued to thrive, with increased participation and extended reach into surrounding areas.

Financially, we have maintained stability and successfully secured multiple grants, allowing us to deliver a variety of valuable projects.

Our day-to-day operations are managed by our core team of four: Monica Constantinescu (General Manager), Anne Fuller (Library Manager), Maria McIntosh (Assistant Library Manager) and Charlotte Mills (Youth Manager).

Some highlights from the year include:

- The continued success of our Italian language classes, alongside the reintroduction of French and Spanish sessions.
- Our Baby Bounce & Rhyme group remains a popular weekly fixture, attracting parents, grandparents, carers and their little ones.
- Youth provision has seen significant growth, with expanded sessions in Brockworth, a weekly club in Churchdown and plans of a new delivery in Coopers Edge.
- We partnered with the local parish council and church to host a highly successful Christmas Fayre, uniting the community for the second time in three years.
- Funding has been received from Brockworth Parish Council, Tewkesbury Borough Council, Gloucestershire County Council and other valued supporters.
- With support from The National Lottery, we have continued using our CRM system, which provides valuable insight into attendance and satisfaction across both Brockworth Community Library and Brockworth Link. This has significantly contributed to our learning and development as a charity.

### **Financial review**

#### **Investment policy and objectives**

The trustees continue to monitor that bank deposits provide a reasonable return for the charity.

#### **Reserves policy**

The Management Committee has examined the charity's requirements for reserves, in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be equivalent to six months of projected expenditure.

Budgeted revenue expenditure for 2025-26 is in the order of £80,000, which would require the trustees to hold a balance of c £40,000 in reserve. The present level of unrestricted reserves available to the charity is £54,936, which meets the trustees' target. The Management Committee will continue to keep the budget and performance against budget under review throughout the year, so that the minimum reserves required under the charity's adopted policy are always in hand.

# **BROCKWORTH LINK**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2025**

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#### **Plans for future periods**

Brockworth Link trustees have continued to operate in line with our four-year business plan, originally updated before the COVID-19 pandemic. We remain committed to turning that vision into reality. In August 2024, the business plan committee met to review and streamline the plan, making it more accessible and practical for ongoing use.

Trustees are working collaboratively to refine and update the existing document, ensuring it remains relevant and aligned with our goals. This is an ongoing process, with sections regularly reviewed and revised to reflect current priorities.

The significant housing developments in Brockworth present both opportunities and challenges and our planning takes these future changes into account.

Securing sustainable long-term revenue funding remains a key focus as we continue to grow and strengthen our services.

As always, we move forward with a sense of confidence, commitment and ambition for the future.

#### **Structure, governance and management**

The charity is constituted as a company limited by guarantee and therefore has no share capital. In the event of the company being wound up and the liabilities and winding up expenses being in excess of assets, the liability of each member is limited to £1. The charity's governing document is its Memorandum and Articles of Association dated 19 May 2003 and updated March 2024.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Miss M Constantinescu

Mr M S Couzens

Mr A Goode

Mr J F Honey

Mr A Casey

Mrs H R Prosser

Mrs V Rock

(Resigned 27 March 2025)

Mrs N J Walsh

Mrs M A C Jennings

(Appointed 27 March 2025)

#### **Recruitment and appointment of trustees**

Details of officers and advisers are given on page 1 of this report. The power to appoint new trustees is vested in existing trustees.

#### **Organisational structure**

In accordance with the Articles of Association, Brockworth Link is directed by an Executive Committee comprising a Chair, Vice Chair, Treasurer, Secretary and such other Honorary Officers as the charity shall decide. The Executive Committee meets bi-monthly.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

# **BROCKWORTH LINK**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2025**

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### **Statement of trustees' responsibilities**

The trustees, who are also the directors of Brockworth Link for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

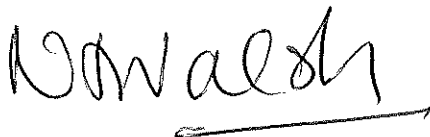
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees, and signed on its behalf by:

Mrs N J Walsh  
**Trustee**



27 August 2025

# **BROCKWORTH LINK**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BROCKWORTH LINK**

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I report to the trustees on my examination of the financial statements of Brockworth Link (the charity) for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



 Roger Downes FCA  
BK Plus Limited  
Association of Chartered Certified Accountants  
6 Manor Park Business Centre  
Mackenzie Way  
Cheitenham  
Gloucestershire  
GL51 9TX  
England  
27 August 2025

# BROCKWORTH LINK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

|                                       |       | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|---------------------------------------|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
|                                       | Notes |                                    |                                  |                    |                                    |                                  |                    |
| <b>Income from:</b>                   |       |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies                | 2     | 732                                | -                                | 732                | 1,196                              | -                                | 1,196              |
| Charitable activities                 | 3     | -                                  | 248,762                          | 248,762            | 27,424                             | 87,293                           | 114,717            |
| Other trading activities              | 4     | 13,865                             | 1,119                            | 14,984             | 15,194                             | 1,486                            | 16,680             |
| <b>Total income</b>                   |       | 14,597                             | 249,881                          | 264,478            | 43,814                             | 88,779                           | 132,593            |
| <b>Expenditure on:</b>                |       |                                    |                                  |                    |                                    |                                  |                    |
| Raising funds                         | 5     | 164                                | 13,751                           | 13,915             | 2,909                              | 1,637                            | 4,546              |
| Charitable activities                 | 6     | 30,039                             | 230,045                          | 260,084            | 44,726                             | 125,541                          | 170,267            |
| <b>Total expenditure</b>              |       | 30,203                             | 243,796                          | 273,999            | 47,635                             | 127,178                          | 174,813            |
| <b>Net income/(expenditure)</b>       |       | (15,606)                           | 6,085                            | (9,521)            | (3,821)                            | (38,399)                         | (42,220)           |
| Transfers between funds               |       | 19,965                             | (19,965)                         | -                  | 6,762                              | (6,762)                          | -                  |
| <b>Net movement in funds</b>          |       | 4,359                              | (13,880)                         | (9,521)            | 2,941                              | (45,161)                         | (42,220)           |
| <b>Reconciliation of funds:</b>       |       |                                    |                                  |                    |                                    |                                  |                    |
| Fund balances at 1 April 2024         |       | 50,577                             | 183,817                          | 234,394            | 47,636                             | 228,978                          | 276,614            |
| <b>Fund balances at 31 March 2025</b> |       | 54,936                             | 169,937                          | 224,873            | 50,577                             | 183,817                          | 234,394            |

# BROCKWORTH LINK

## STATEMENT OF FINANCIAL POSITION

**AS AT 31 MARCH 2025**

|   | Notes | 2025    |         | 2024    |         |
|---|-------|---------|---------|---------|---------|
|   |       | £       | £       | £       | £       |
| <b>Fixed assets</b>                                   |       |         |         |         |         |
| Tangible assets                                       | 11    |         | 129,619 |         | 159,729 |
| <b>Current assets</b>                                 |       |         |         |         |         |
| Debtors   | 12    | 11,079  |         | 11,896  |         |
| Cash at bank and in hand                              |       | 87,623  |         | 66,053  |         |
|   |       | 98,702  |         | 77,949  |         |
| <b>Creditors: amounts falling due within one year</b> | 13    | (3,448) |         | (3,284) |         |
| <b>Net current assets</b>                             |       |         | 95,254  |         | 74,665  |
| <b>Total assets less current liabilities</b>          |       |         | 224,873 |         | 234,394 |
| <b>The funds of the charity</b>                       |       |         |         |         |         |
| Restricted income funds                               | 15    | 169,937 |         | 183,817 |         |
| Unrestricted funds                                    | 16    | 54,936  |         | 50,577  |         |
|   |       | 224,873 |         | 234,394 |         |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27 August 2025

Mrs N J Walsh  
Trustee



Company registration number 04754607 (England and Wales)

# **BROCKWORTH LINK**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

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### **1 Accounting policies**

#### **Charity information**

Brockworth Link is a private company limited by guarantee incorporated in England and Wales. The registered office is Brockworth Library, Moorfield Road, Brockworth, Gloucester, Gloucestershire, GL3 4EX, United Kingdom.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **1.4 Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Grant income is recognised on receipt unless there is a future obligation to deliver services against that income, in which case it is recognised when those services are delivered. All other income is recognised on receipt.

#### **1.5 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

# BROCKWORTH LINK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                       |             |
|-----------------------|-------------|
| Leasehold improvement | 10% on cost |
| Computers             | 25% on cost |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

### 1.7 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2 Income from donations and legacies

|           | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|-----------|------------------------------------|------------------------------------|
| Donations | 732                                | 1,196                              |

### 3 Income from charitable activities

|        | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|--------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Grants | -                                  | 248,762                          | 248,762            | 27,424                             | 87,293                           | 114,717            |

# BROCKWORTH LINK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from charitable activities

(Continued)

#### Performance related grants analysis

|                                      | <b>Total<br/>2025<br/>£</b> | <b>Total<br/>2024<br/>£</b> |
|--------------------------------------|-----------------------------|-----------------------------|
| Enovert Foundation                   | 50,000                      | -                           |
| Big Lottery Fund                     | 28,520                      | 27,424                      |
| Gloucestershire County Council       | 43,578                      | 14,573                      |
| Brockworth Parish Council            | 43,980                      | 43,825                      |
| Awards For All                       | 20,000                      | 10,000                      |
| National Highways                    | 14,253                      | -                           |
| National Benevolent Charity          | 10,000                      | -                           |
| Tewkesbury Borough Council           | 9,316                       | 3,540                       |
| GL3 Community Hub                    | 8,750                       | 8,105                       |
| The Foyle Foundation                 | 8,000                       | -                           |
| Garfield Foundation                  | 5,000                       | -                           |
| Gloucestershire Community Foundation | 2,500                       | 5,000                       |
| Sovereign Network Group              | 2,000                       | -                           |
| Forest Voluntary Action Forum        | 1,497                       | -                           |
| Gloucestershire Disability Fund      | 619                         | -                           |
| Rotary Trust                         | 499                         | 500                         |
| Hucclecote Parish Council            | 250                         | 500                         |
| Skipton Building Society             | -                           | 750                         |
| Co-op Local Community Fund           | -                           | 500                         |
|                                      | <u>248,762</u>              | <u>114,717</u>              |

### 4 Income from other trading activities

|                          | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Restricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>2025<br/>£</b> | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>2024<br/>£</b> |
|--------------------------|--|--|-----------------------------|--|--|-----------------------------|
| Course fees              | 5,097  | -  | 5,097                       | 4,077  | -  | 4,077                       |
| Other income             | 8,768  | 1,119                                      | 9,887                       | 11,117                                       | 1,486                                      | 12,603                      |
| Other trading activities | <u>13,865</u>                                | <u>1,119</u>                               | <u>14,984</u>               | <u>15,194</u>                                | <u>1,486</u>                               | <u>16,680</u>               |

### 5 Expenditure on raising funds

|           | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Restricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>2025<br/>£</b> | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>2024<br/>£</b> |
|-----------|--|--|-----------------------------|--|--|-----------------------------|
| Purchases | 164  | 13,751                                     | 13,915                      | 2,909  | 1,637                                      | 4,546                       |

# BROCKWORTH LINK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 6 Expenditure on charitable activities

|   | <b>Total<br/>2025<br/>£</b> | <b>Total<br/>2024<br/>£</b> |
|---|-----------------------------|-----------------------------|
| <b>Direct costs</b>                                       |                             |                             |
| Staff costs   | 99,940                      | 94,904                      |
| Depreciation  | 30,110                      | 30,299                      |
| Rent, rates and utilities                                 | 7,374                       | 7,387                       |
| Insurance   | 1,510                       | 1,312                       |
| Telephone   | 1,417                       | 3,042                       |
| Stationery, postage & supplies                            | 327                         | 786                         |
| Sundries  | 347                         | 1,257                       |
| Contracted services                                       | 8,538                       | 7,247                       |
| Maintenance & repairs                                     | 92,938                      | 7,812                       |
| Bank charges  | -                           | 18                          |
| Equipment purchase & hire                                 | 953                         | 605                         |
| IT & website  | 288                         | 248                         |
| Youth activities  | 11,548                      | 11,352                      |
| Licences and subscriptions                                | 3,490                       | 2,557                       |
|   | <u>258,780</u>              | <u>168,826</u>              |
| <b>Share of support and governance costs (see note 7)</b> |                             |                             |
| Governance  | 1,304                       | 1,441                       |
|   | <u>260,084</u>              | <u>170,267</u>              |
| <b>Analysis by fund</b>                                   |                             |                             |
| Unrestricted funds  | 30,039                      | 44,726                      |
| Restricted funds  | 230,045                     | 125,541                     |
|   | <u>260,084</u>              | <u>170,267</u>              |

### 7 Support costs allocated to activities

|                          | <b>2025<br/>£</b> | <b>2024<br/>£</b> |
|--------------------------|-------------------|-------------------|
| Governance costs         | 1,304             | 1,441             |
| <b>Analysed between:</b> |                   |                   |
| Accountancy fees         | <u>1,304</u>      | <u>1,441</u>      |

# BROCKWORTH LINK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

---

#### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### 9 Employees

The average monthly number of employees during the year was:

|                         | <b>2025</b>       | <b>2024</b>       |
|-------------------------|-------------------|-------------------|
|                         | <b>Number</b>     | <b>Number</b>     |
|                         | 10                | 10                |
|                         | <u>          </u> | <u>          </u> |
|                         |                   |                   |
| <b>Employment costs</b> | <b>2025</b>       | <b>2024</b>       |
|                         | <b>£</b>          | <b>£</b>          |
| Wages and salaries      | 96,608            | 92,243            |
| Social security costs   | 1,633             | 1,084             |
| Other pension costs     | 1,699             | 1,577             |
|                         | <u>          </u> | <u>          </u> |
|                         | 99,940            | 94,904            |
|                         | <u>          </u> | <u>          </u> |

There were no employees whose annual remuneration was more than £60,000.

#### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# BROCKWORTH LINK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 11 Tangible fixed assets

|                                    | Leasehold<br>improvement | Computers | Total   |
|------------------------------------|--------------------------|-----------|---------|
|                                    | £                        | £         | £       |
| <b>Cost</b>                        |                          |           |         |
| At 1 April 2024                    | 256,116                  | 47,438    | 303,554 |
| At 31 March 2025                   | 256,116                  | 47,438    | 303,554 |
| <b>Depreciation and impairment</b> |                          |           |         |
| At 1 April 2024                    | 100,885                  | 42,940    | 143,825 |
| Depreciation charged in the year   | 25,612                   | 4,498     | 30,110  |
| At 31 March 2025                   | 126,497                  | 47,438    | 173,935 |
| <b>Carrying amount</b>             |                          |           |         |
| At 31 March 2025                   | 129,619                  | -         | 129,619 |
| At 31 March 2024                   | 155,231                  | 4,498     | 159,729 |

### 12 Debtors

|   | 2025   | 2024   |
|---|--------|--------|
|   | £      | £      |
| <b>Amounts falling due within one year:</b> |        |        |
| Accrued income                              | 10,683 | 11,578 |
| Prepayments                                 | 396    | 318    |
|   | 11,079 | 11,896 |

### 13 Creditors: amounts falling due within one year

|                                    | 2025  | 2024  |
|------------------------------------|-------|-------|
|                                    | £     | £     |
| Other taxation and social security | 1,758 | 1,683 |
| Other creditors                    | 405   | 396   |
| Accrued expenditure                | 1,285 | 1,205 |
|                                    | 3,448 | 3,284 |

### 14 Secured debts

Tewkesbury Borough Council has a legal charge over the leasehold property that the charity occupies for its activities.

# BROCKWORTH LINK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|                   | <b>At 1 April<br/>2024</b> | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>Transfers</b> | <b>At 31 March<br/>2025</b> |
|-------------------|----------------------------|-------------------------------|-------------------------------|------------------|-----------------------------|
|                   | <b>£</b>                   | <b>£</b>                      | <b>£</b>                      | <b>£</b>         | <b>£</b>                    |
| Youth Services    | 5,000                      | 55,114                        | (66,873)                      | 11,509           | 4,750                       |
| Capital Equipment | 170,207                    | -                             | (24,285)                      | -                | 145,922                     |
| Library Services  | 7,360                      | 101,987                       | (66,588)                      | (31,474)         | 11,285                      |
| IT Classes        | 1,250                      | -                             | (1,250)                       | -                | -                           |
| Roof repair       | -                          | 92,780                        | (84,800)                      | -                | 7,980                       |
|                   | <u>183,817</u>             | <u>249,881</u>                | <u>(243,796)</u>              | <u>(19,965)</u>  | <u>169,937</u>              |

| <b>Previous year:</b> | <b>At 1 April<br/>2023</b> | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>Transfers</b> | <b>At 31 March<br/>2024</b> |
|-----------------------|----------------------------|-------------------------------|-------------------------------|------------------|-----------------------------|
|                       | <b>£</b>                   | <b>£</b>                      | <b>£</b>                      | <b>£</b>         | <b>£</b>                    |
| Youth Services        | 11,762                     | 62,615                        | (62,615)                      | (6,762)          | 5,000                       |
| Capital Equipment     | 194,492                    | -                             | (24,285)                      | -                | 170,207                     |
| Library Services      | 21,474                     | 26,164                        | (40,278)                      | -                | 7,360                       |
| IT Classes            | 1,250                      | -                             | -                             | -                | 1,250                       |
|                       | <u>228,978</u>             | <u>88,779</u>                 | <u>(127,178)</u>              | <u>(6,762)</u>   | <u>183,817</u>              |

#### Details of Restricted Funds

**Youth Services** - Funding for staff costs and expenses for Brockworth Youth Club (known as B-Epic and run under the umbrella of Brockworth Link), other youth activities and offsite events.

**Capital Equipment** - Funding for library improvements, IT equipment and expenditure on the library roof. Assets purchased with this funding are either capitalised as fixed assets and the subsequent depreciation charged against this fund or charged direct against the fund where the expenditure is not capitalised.

**Library Services** - Funding for operational costs to provide local community library services, including an IT suite for public use, and for extended library opening hours.

**IT Classes** - Funding for basic IT classes for the local community.

**Roof repair** - During the year, the charity undertook a major roof repair project, which was essential due to several persistent leaks within the building. The works involved the removal of the existing flat roof layers, followed by the installation of insulation and the application of a new mineral felt membrane. This necessary investment has ensured the building is watertight, energy efficient and fit for purpose, safeguarding the space for ongoing community use.

# BROCKWORTH LINK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|                       | <b>At 1 April<br/>2024</b> | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>Transfers</b>  | <b>At 31 March<br/>2025</b> |
|-----------------------|----------------------------|-------------------------------|-------------------------------|-------------------|-----------------------------|
|                       | <b>£</b>                   | <b>£</b>                      | <b>£</b>                      | <b>£</b>          | <b>£</b>                    |
| General funds         | 50,577                     | 14,597                        | (30,203)                      | 19,965            | 54,936                      |
|                       | <u>          </u>          | <u>          </u>             | <u>          </u>             | <u>          </u> | <u>          </u>           |
| <b>Previous year:</b> | <b>At 1 April<br/>2023</b> | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>Transfers</b>  | <b>At 31 March<br/>2024</b> |
|                       | <b>£</b>                   | <b>£</b>                      | <b>£</b>                      | <b>£</b>          | <b>£</b>                    |
| General funds         | 47,636                     | 43,814                        | (47,635)                      | 6,762             | 50,577                      |
|                       | <u>          </u>          | <u>          </u>             | <u>          </u>             | <u>          </u> | <u>          </u>           |

### 17 Transfers between funds

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

- i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; and
- ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds.

### 18 Contingent liabilities

Various funders retain the right to claw back grants should the use of the funds not be in accordance with the terms of the grant. In the opinion of the trustees no such liability exists at the year-end.

### 19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**BROCKWORTH LINK**

England & Wales - Charity number 1100266

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# Accounts

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REGISTERED COMPANY NUMBER: 4754607 (England and Wales)  
REGISTERED CHARITY NUMBER: 1100266

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
BROCKWORTH LINK



BK Plus Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

**BROCKWORTH LINK**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

|   | <b>Page</b> |
|---|-------------|
| <b>Reference and Administrative Details</b> | 1           |
| <b>Report of the Trustees</b>               | 2 to 5      |
| <b>Independent Examiner's Report</b>        | 6           |
| <b>Statement of Financial Activities</b>    | 7           |
| <b>Statement of Financial Position</b>      | 8 to 9      |
| <b>Notes to the Financial Statements</b>    | 10 to 17    |

**BROCKWORTH LINK**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2024**

|                                  |   |
|----------------------------------|---|
| <b>TRUSTEES</b>                  | Ms N J Walsh Chair<br>Mr M P Nadin Vice-Chair (resigned 16.11.23)<br>Mrs V Rock<br>Mr M S Couzens<br>Mr A Casey<br>Mrs H R Prosser<br>Miss M Constantinescu<br>Mr A Goode (appointed 8.6.23)<br>Mr J F Honey (appointed 8.6.23) |
| <b>COMPANY SECRETARY</b>         | Mr M P Nadin  |
| <b>REGISTERED OFFICE</b>         | Brockworth Library<br>Moorfield Road<br>Brockworth<br>Gloucester<br>Gloucestershire<br>GL3 4EX  |
| <b>REGISTERED COMPANY NUMBER</b> | 04754607 (England and Wales)  |
| <b>REGISTERED CHARITY NUMBER</b> | 1100266   |
| <b>INDEPENDENT EXAMINER</b>      | BK Plus Limited<br>6 Manor Park Business Centre<br>Mackenzie Way<br>Cheltenham<br>Gloucestershire<br>GL51 9TX   |

## **BROCKWORTH LINK**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives for which Brockworth Link is established were updated in the change to the Articles of Association that was passed on March 2024. The charity is established to significantly contribute to the social and economic development of Brockworth by providing a community-based library and education centre, advice and support services for disadvantaged members of the community and a positive meeting place and support centre for the young people. Its objectives are:

- The relief of persons resident in the area of benefit in need, hardship and distress including the elderly and the disabled by providing or assisting in the provision of:
- Advice and information regarding their legal entitlements particularly (but not exclusively) state benefits, housing consumer matters and debt and
- Facilities and services to relieve persons suffering from substance addiction together with the families of such persons
- The advancement of education amongst persons resident within the area of benefit
- The advancement of such other charitable purposes in the interests of social welfare as are beneficial to the community within the area of benefit.

The benefit area is primarily the civil parish of Brockworth, the wider county of Gloucestershire and surrounding areas.

##### **Public benefit**

In planning Brockworth Link's activities for the year, the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year, which explains the delivery by the charity of public benefit, is set out below under 'Achievement and performance' and above under 'Objectives and activities'.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During this period of 2023-2024, library hours have continued as previously recorded and we have continued to play an important role in the community of Brockworth. Activities have continued to grow especially in education and youth. There is usually a keen response to courses offered and customers are encouraged to offer suggestions for improvements.

We endeavoured to maintain our position of forward-looking progress, and where possible, moved into areas of improvement. This has gathered momentum throughout the year and we have been able to move forward on several projects.

The youth provision is particularly important and successful and we continue to grow in this area. We have maintained our financial stability, as well as enhancing the procurement of several grants which have enabled us to fulfil several projects.

Our 4 core staff - Monica Constantinescu, our General Manager, Anne Fuller, our Library Manager, Maria McIntosh, our Assistant Library Manager and Charlotte Mills, our Youth Manager - are responsible for the day to day administration and running of the charity.

## **BROCKWORTH LINK**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

#### **ACHIEVEMENT AND PERFORMANCE - continued Charitable activities - continued**

There are a number of highlights worth mentioning:

- The Italian class has continued to be successful and we have now reintroduced the French class as well as Spanish class.
- Our baby bounce and rhyme group continues to run with high numbers and it is a popular Wednesday activity for young mothers/ grandparents/ carers and their little ones
- Our youth provision has gone from strength to strength, after extending into Coopers Edge. Attendance has grown in Brockworth and we have also started a weekly youth club session in Churchdown.
- Working in partnership with the local parish council and church, we ran a very successful Christmas Fayre which brought the whole community together for second time in 3 years.
- We have received funding from Brockworth Parish Council, Tewkesbury Borough Council, Gloucestershire County Council and more.
- With the financial support from The Big Lottery, we continued to use our CRM (Customer Relationship Management) system which gives us visual feedback on attendance and satisfaction of both Brockworth Community Library and Brockworth Link as a whole. This has been a learning experience for Brockworth Link.

#### **FINANCIAL REVIEW**

##### **Financial review**

Brockworth Link recorded a deficit for the year of £42,220. The trustees are comfortable with the performance for the year, as we have faced increasingly high costs due to utilities, contractors and conforming with compliance requirements.

##### **Investment policy and objectives**

The trustees continue to monitor that bank deposits provide a reasonable return for the charity.

##### **Reserves policy**

The Management Committee has examined the charity's requirements for reserves, in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 6 months of the expenditure. Budgeted revenue expenditure for 2024-2025 is in the order of £80,000. We estimate that we will receive grants, fees and charges and other sources of income to meet this. The present level of unrestricted reserves available to the charity is £50,577. The Management Committee will continue to keep the budget under review throughout the year.

#### **FUTURE PLANS**

Brockworth Link trustees continued to work from the agreed 5-year business plan which was updated pre-COVID. We are constantly working to make that plan a reality. In August 2022, the business plan committee met to update and simplify the business plan, making it a more user friendly document.

Brockworth Link trustees are working closely together to compile a more refreshed business plan and are continually updating and amending sections of the existing one. They meet regularly and hope to have a complete working document by the end of 2024.

Significant housing development in Brockworth will bring both challenges and opportunities in the coming years.

Securing long-term revenue funding remains a priority.

As ever, we face the future with confidence and ambition.

## **BROCKWORTH LINK**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is constituted as a company limited by guarantee and therefore has no share capital. In the event of the company being wound up and the liabilities and winding up expenses being in excess of assets, the liability of each member is limited to £1. The charity's governing document is its Memorandum and Articles of Association dated 19 May 2003 and updated March 2024.

##### **Recruitment and appointment of new trustees**

Details of officers and advisers are given on page 1 of this report. The power to appoint new trustees is vested in existing trustees.

##### **Changes in trustees**

Mr A Goode and Mr J F Honey were appointed as trustees in June 2023. Mr M Nadin resigned as trustee in November 2023.

##### **Organisational structure**

In accordance with the Articles of Association, Brockworth Link is directed by an Executive Committee comprising a Chair, Vice Chair, Treasurer, Secretary, and such other Honorary Officers as the charity shall decide. The Executive Committee meets monthly.

##### **Risk management**

The trustees actively review the major risks which the charity faces on a regular basis and carry out reviews of the controls over key financial systems. The trustees have also considered other financial, operational and business risks faced by the charity, especially the raising of relevant funding and the maintenance of adequate reserves, and confirm that systems have been established to mitigate, as far as possible, any significant risks.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Brockworth Link for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BROCKWORTH LINK**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 September 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N Walsh', with a small dot at the end.

Ms N J Walsh - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BROCKWORTH LINK**

**Independent examiner's report to the trustees of Brockworth Link ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roger Downes FCA

*for* BK Plus Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

16 September 2024

**BROCKWORTH LINK**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.24<br>Total<br>funds<br>£ | 31.3.23<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                                |                                |
| Donations and legacies             |       | 1,196                      | -                        | 1,196                          | 2,037                          |
| <b>Charitable activities</b>       | 4     |                            |                          |                                |                                |
| Charitable                         |       | 27,424                     | 87,293                   | 114,717                        | 94,750                         |
| Other trading activities           | 2     | 15,194                     | 1,486                    | 16,680                         | 9,768                          |
| Investment income                  | 3     | -                          | -                        | -                              | 113                            |
| <b>Total</b>                       |       | <u>43,814</u>              | <u>88,779</u>            | <u>132,593</u>                 | <u>106,668</u>                 |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                                |                                |
| Raising funds                      | 5     | 2,909                      | 1,637                    | 4,546                          | 5,761                          |
| <b>Charitable activities</b>       | 6     |                            |                          |                                |                                |
| Charitable                         |       | 44,726                     | 125,541                  | 170,267                        | 140,182                        |
| <b>Total</b>                       |       | <u>47,635</u>              | <u>127,178</u>           | <u>174,813</u>                 | <u>145,943</u>                 |
| <b>NET INCOME/(EXPENDITURE)</b>    |       |                            |                          |                                |                                |
| Transfers between funds            | 17    | (3,821)<br>6,762           | (38,399)<br>(6,762)      | (42,220)<br>-                  | (39,275)<br>-                  |
| <b>Net movement in funds</b>       |       | 2,941                      | (45,161)                 | (42,220)                       | (39,275)                       |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                                |                                |
| Total funds brought forward        |       | 47,636                     | 228,978                  | 276,614                        | 315,889                        |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>50,577</u></u>       | <u><u>183,817</u></u>    | <u><u>234,394</u></u>          | <u><u>276,614</u></u>          |

The notes form part of these financial statements

**BROCKWORTH LINK**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2024**

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.24<br>Total<br>funds<br>£ | 31.3.23<br>Total<br>funds<br>£ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                          |       |                            |                          |                                |                                |
| Tangible assets                              | 13    | 10,434                     | 149,295                  | 159,729                        | 190,028                        |
| <b>CURRENT ASSETS</b>                        |       |                            |                          |                                |                                |
| Debtors                                      | 14    | 4,536                      | 7,360                    | 11,896                         | 7,119                          |
| Cash at bank and in hand                     |       | 38,891                     | 27,162                   | 66,053                         | 82,227                         |
|  |       | <u>43,427</u>              | <u>34,522</u>            | <u>77,949</u>                  | <u>89,346</u>                  |
| <b>CREDITORS</b>                             |       |                            |                          |                                |                                |
| Amounts falling due within one year          | 15    | (3,284)                    | -                        | (3,284)                        | (2,760)                        |
| <b>NET CURRENT ASSETS</b>                    |       |                            |                          |                                |                                |
|  |       | <u>40,143</u>              | <u>34,522</u>            | <u>74,665</u>                  | <u>86,586</u>                  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                            |                          |                                |                                |
|  |       | <u>50,577</u>              | <u>183,817</u>           | <u>234,394</u>                 | <u>276,614</u>                 |
| <b>NET ASSETS</b>                            |       |                            |                          |                                |                                |
|  |       | <u>50,577</u>              | <u>183,817</u>           | <u>234,394</u>                 | <u>276,614</u>                 |
| <b>FUNDS</b>                                 |       |                            |                          |                                |                                |
|  | 17    |                            |                          |                                |                                |
| Unrestricted funds                           |       |                            |                          | 50,577                         | 47,636                         |
| Restricted funds                             |       |                            |                          | 183,817                        | 228,978                        |
| <b>TOTAL FUNDS</b>                           |       |                            |                          |                                |                                |
|  |       |                            |                          | <u>234,394</u>                 | <u>276,614</u>                 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**BROCKWORTH LINK**

**STATEMENT OF FINANCIAL POSITION - continued  
31 MARCH 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 September 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N Walsh', with a horizontal line underneath the signature.

Ms N J Walsh - Trustee

## BROCKWORTH LINK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Going concern**

The charity relies on external funding to meet its day-to-day cash requirements and to fund its charitable activities. Whilst levels of available funding have been decreasing in recent years, the trustees are confident that their efforts to secure new funding sources are being rewarded, with several new income streams in place for the next couple of years

The trustees have considered the cash flow needs of the charity for a period of more than twelve months from the date of approval of these financial statements and conclude that, despite the uncertainties that exist, particularly with regard to the effects of the current coronavirus pandemic, the charity should be able to generate sufficient funding going forward in order to enable it to provide planned services for the foreseeable future. Consequently the trustees consider it appropriate to prepare these financial statements on the basis that the charity is a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Grant income is recognised on receipt unless there is a future obligation to deliver services against that income, in which case it is recognised when those services are delivered. All other income is recognised on receipt.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |               |
|--------------------------|---------------|
| Improvements to property | - 10% on cost |
| Computer equipment       | - 25% on cost |

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**BROCKWORTH LINK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. OTHER TRADING ACTIVITIES**

|              | 31.3.24 | 31.3.23 |
|--------------|---------|---------|
|              | £       | £       |
| Course fees  | 4,077   | 2,705   |
| Other income | 12,603  | 7,063   |
|              | 16,680  | 9,768   |

**3. INVESTMENT INCOME**

|                          | 31.3.24 | 31.3.23 |
|--------------------------|---------|---------|
|                          | £       | £       |
| Deposit account interest | -       | 113     |
|                          | -       | 113     |

**4. INCOME FROM CHARITABLE ACTIVITIES**

|        | 31.3.24 | 31.3.23 |
|--------|---------|---------|
|        | £       | £       |
| Grants | 114,717 | 94,750  |
|        | 114,717 | 94,750  |

Grants received, included in the above, are as follows:

|                                      | 31.3.24 | 31.3.23 |
|--------------------------------------|---------|---------|
|                                      | £       | £       |
| Brockworth Parish Council            | 43,825  | 32,377  |
| Big Lottery Fund                     | 27,424  | 6,885   |
| Gloucestershire County Council       | 14,573  | 15,000  |
| Awards For All                       | 10,000  | -       |
| GL3 Community Hub                    | 8,105   | -       |
| Gloucestershire Community Foundation | 5,000   | -       |
| Tewkesbury Borough Council           | 3,540   | 18,808  |
| Skipton Building Society             | 750     | -       |
| Hucclecote Parish Council            | 500     | 300     |
| Rotary Trust                         | 500     | 500     |
| Co-op Local Community Fund           | 500     | -       |
| Forest Voluntary Action Forum        | -       | 6,760   |
| Sports England                       | -       | 5,120   |
| Barnwood Trust                       | -       | 4,500   |
| National Benevolent Charity          | -       | 4,500   |
|                                      | 114,717 | 94,750  |

**BROCKWORTH LINK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**5. RAISING FUNDS**

**Other trading activities**

|           |                   |                   |
|-----------|-------------------|-------------------|
|           | 31.3.24           | 31.3.23           |
|           | £                 | £                 |
| Purchases | 4,546             | 5,761             |
|           | <u>          </u> | <u>          </u> |

**6. CHARITABLE ACTIVITIES COSTS**

|            | Direct<br>Costs (see<br>note 7) | Support<br>costs (see<br>note 8) | Totals            |
|------------|---------------------------------|----------------------------------|-------------------|
|            | £                               | £                                | £                 |
| Charitable | 168,826                         | 1,441                            | 170,267           |
|            | <u>          </u>               | <u>          </u>                | <u>          </u> |

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

|                                | 31.3.24           | 31.3.23           |
|--------------------------------|-------------------|-------------------|
|                                | £                 | £                 |
| Staff costs                    | 94,904            | 75,402            |
| Rent, rates and utilities      | 7,387             | 5,819             |
| Insurance                      | 1,312             | 1,410             |
| Telephone                      | 3,042             | 2,395             |
| Stationery, postage & supplies | 786               | 379               |
| Sundries                       | 1,257             | 2,481             |
| Contracted services            | 7,247             | 9,675             |
| Maintenance & repairs          | 7,812             | 1,319             |
| Bank charges                   | 18                | 210               |
| Equipment purchase & hire      | 605               | 564               |
| IT & website                   | 248               | 322               |
| Youth activities               | 11,352            | 6,554             |
| Licences and subscriptions     | 2,557             | -                 |
| Depreciation                   | 30,299            | 30,301            |
|                                | <u>          </u> | <u>          </u> |
|                                | 168,826           | 136,831           |
|                                | <u>          </u> | <u>          </u> |

**8. SUPPORT COSTS**

|            | Governance<br>costs |
|------------|---------------------|
|            | £                   |
| Charitable | 1,441               |
|            | <u>          </u>   |

**BROCKWORTH LINK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**9. NET INCOME/(EXPENDITURE)**

There are no exceptional items to report.

**10. TRUSTEES' REMUNERATION AND BENEFITS**

During the year one of the trustees received remuneration of £31,920 (2023: £31,459).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**11. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|                      |                   |                   |
|----------------------|-------------------|-------------------|
|                      | 31.3.24           | 31.3.23           |
| Administration staff | 10                | 8                 |
|                      | <u>          </u> | <u>          </u> |

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|-----------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                            |                          |                     |
| Donations and legacies            | 2,001                      | 36                       | 2,037               |
| <b>Charitable activities</b>      |                            |                          |                     |
| Charitable                        | -                          | 94,750                   | 94,750              |
| Other trading activities          | 8,997                      | 771                      | 9,768               |
| Investment income                 | 113                        | -                        | 113                 |
| <b>Total</b>                      | <u>11,111</u>              | <u>95,557</u>            | <u>106,668</u>      |
| <b>EXPENDITURE ON</b>             |                            |                          |                     |
| Raising funds                     | 5,761                      | -                        | 5,761               |
| <b>Charitable activities</b>      |                            |                          |                     |
| Charitable                        | 16,752                     | 123,430                  | 140,182             |
| <b>Total</b>                      | <u>22,513</u>              | <u>123,430</u>           | <u>145,943</u>      |
| <b>NET INCOME/(EXPENDITURE)</b>   | (11,402)                   | (27,873)                 | (39,275)            |
| <b>RECONCILIATION OF FUNDS</b>    |                            |                          |                     |
| Total funds brought forward       | 59,038                     | 256,851                  | 315,889             |

**BROCKWORTH LINK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>47,636</u>              | <u>228,978</u>           | <u>276,614</u>      |

**13. TANGIBLE FIXED ASSETS**

|                                   | Improvements<br>to<br>property<br>£ | Computer<br>equipment<br>£ | Totals<br>£    |
|-----------------------------------|-------------------------------------|----------------------------|----------------|
| <b>COST</b>                       |                                     |                            |                |
| At 1 April 2023 and 31 March 2024 | <u>256,116</u>                      | <u>47,438</u>              | <u>303,554</u> |
| <b>DEPRECIATION</b>               |                                     |                            |                |
| At 1 April 2023                   | 75,274                              | 38,252                     | 113,526        |
| Charge for year                   | <u>25,611</u>                       | <u>4,688</u>               | <u>30,299</u>  |
| At 31 March 2024                  | <u>100,885</u>                      | <u>42,940</u>              | <u>143,825</u> |
| <b>NET BOOK VALUE</b>             |                                     |                            |                |
| At 31 March 2024                  | <u>155,231</u>                      | <u>4,498</u>               | <u>159,729</u> |
| At 31 March 2023                  | <u>180,842</u>                      | <u>9,186</u>               | <u>190,028</u> |

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|             |               |              |
|-------------|---------------|--------------|
|             | 31.3.24<br>£  | 31.3.23<br>£ |
| Income due  | 11,578        | 6,762        |
| Prepayments | <u>318</u>    | <u>357</u>   |
|             | <u>11,896</u> | <u>7,119</u> |

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 |              |              |
|---------------------------------|--------------|--------------|
|                                 | 31.3.24<br>£ | 31.3.23<br>£ |
| Trade creditors                 | -            | 310          |
| Social security and other taxes | 1,683        | 992          |
| Other creditors                 | 396          | 308          |
| Accrued expenses                | <u>1,205</u> | <u>1,150</u> |
|                                 | <u>3,284</u> | <u>2,760</u> |

**BROCKWORTH LINK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**16. SECURED DEBTS**

Tewkesbury Borough Council has a legal charge over the leasehold property that the charity occupies for its activities.

**17. MOVEMENT IN FUNDS**

|                           | At 1.4.23<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.24<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General fund              | 47,636         | (3,821)                          | 6,762                              | 50,577             |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| Youth Services            | 11,762         | -                                | (6,762)                            | 5,000              |
| Capital Equipment         | 194,492        | (24,285)                         | -                                  | 170,207            |
| Library Services          | 21,474         | (14,114)                         | -                                  | 7,360              |
| IT Classes                | 1,250          | -                                | -                                  | 1,250              |
|                           | <u>228,978</u> | <u>(38,399)</u>                  | <u>(6,762)</u>                     | <u>183,817</u>     |
| <b>TOTAL FUNDS</b>        | <u>276,614</u> | <u>(42,220)</u>                  | <u>-</u>                           | <u>234,394</u>     |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 43,814                     | (47,635)                   | (3,821)                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| Youth Services            | 62,615                     | (62,615)                   | -                         |
| Capital Equipment         | -                          | (24,285)                   | (24,285)                  |
| Library Services          | 26,164                     | (40,278)                   | (14,114)                  |
|                           | <u>88,779</u>              | <u>(127,178)</u>           | <u>(38,399)</u>           |
| <b>TOTAL FUNDS</b>        | <u>132,593</u>             | <u>(174,813)</u>           | <u>(42,220)</u>           |

**BROCKWORTH LINK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**17. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At 1.4.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.23<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 59,038         | (11,402)                         | 47,636             |
| <b>Restricted funds</b>   |                |                                  |                    |
| Youth Services            | 6,864          | 4,898                            | 11,762             |
| Capital Equipment         | 209,776        | (15,284)                         | 194,492            |
| Library Services          | 38,961         | (17,487)                         | 21,474             |
| IT Classes                | 1,250          | -                                | 1,250              |
|                           | <u>256,851</u> | <u>(27,873)</u>                  | <u>228,978</u>     |
| <b>TOTAL FUNDS</b>        | <u>315,889</u> | <u>(39,275)</u>                  | <u>276,614</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 11,111                     | (22,513)                   | (11,402)                  |
| <b>Restricted funds</b>   |                            |                            |                           |
| Youth Services            | 41,333                     | (36,435)                   | 4,898                     |
| Capital Equipment         | 9,000                      | (24,284)                   | (15,284)                  |
| Library Services          | 45,224                     | (62,711)                   | (17,487)                  |
|                           | <u>95,557</u>              | <u>(123,430)</u>           | <u>(27,873)</u>           |
| <b>TOTAL FUNDS</b>        | <u>106,668</u>             | <u>(145,943)</u>           | <u>(39,275)</u>           |

**Details of Restricted Funds**

**Youth Services** - Funding for staff costs and expenses for Brockworth Youth Club (known as B-Epic and run under the umbrella of Brockworth Link), other youth activities and offsite events.

**Capital Equipment** - Funding for library improvements and IT equipment. Assets purchased with this funding are either capitalised as fixed assets and the subsequent depreciation charged against this fund or charged direct against the fund where the expenditure is not capitalised.

**Library Services** - Funding for operational costs to provide local community library services, including an IT suite for public use, and for extended library opening hours.

**IT Classes** - Funding for basic IT classes for the local community.

**BROCKWORTH LINK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**17. MOVEMENT IN FUNDS - continued**

**Transfers between funds**

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; and

ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds.

**18. CONTINGENT LIABILITIES**

Various funders retain the right to claw back grants should the use of the funds not be in accordance with the terms of the grant. In the opinion of the trustees no such liability exists at the year-end.

**19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**BROCKWORTH LINK**

England & Wales - Charity number 1100266

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# Accounts

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REGISTERED COMPANY NUMBER: 04754607 (England and Wales)  
REGISTERED CHARITY NUMBER: 1100266

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
BROCKWORTH LINK

Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

# BROCKWORTH LINK

## CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

|   | <b>Page</b> |
|---|-------------|
| <b>Reference and Administrative Details</b> | 1           |
| <b>Report of the Trustees</b>               | 2 to 4      |
| <b>Independent Examiner's Report</b>        | 5           |
| <b>Statement of Financial Activities</b>    | 6           |
| <b>Statement of Financial Position</b>      | 7           |
| <b>Notes to the Financial Statements</b>    | 8 to 14     |

**BROCKWORTH LINK**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

|                                  |   |
|----------------------------------|---|
| <b>TRUSTEES</b>                  | Ms N J Walsh Chair<br>Mr M P Nadin Vice-Chair<br>Mrs V Rock<br>Mr M S Couzens<br>Mr A Casey<br>Mrs H R Prosser<br>Miss M Constantinescu<br>Mr A Goode (appointed 8.6.23)<br>Mr J F Honey (appointed 8.6.23) |
| <b>COMPANY SECRETARY</b>         | Mr M P Nadin  |
| <b>REGISTERED OFFICE</b>         | Brockworth Library<br>Moorfield Road<br>Brockworth<br>Gloucester<br>Gloucestershire<br>GL3 4EX  |
| <b>REGISTERED COMPANY NUMBER</b> | 04754607 (England and Wales)  |
| <b>REGISTERED CHARITY NUMBER</b> | 1100266   |
| <b>INDEPENDENT EXAMINER</b>      | Andorran Limited<br>6 Manor Park Business Centre<br>Mackenzie Way<br>Cheltenham<br>Gloucestershire<br>GL51 9TX  |

**BROCKWORTH LINK**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives for which Brockworth Link is established were updated in the change to the Articles of Association that was passed in August 2021. The charity is established to significantly contribute to the social and economic development of Brockworth by providing a community-based library and education centre, advice and support services for disadvantaged members of the community and a positive meeting place and support centre for young people. Its objectives are:

- the relief of people in need, hardship and distress;
- the advancement of education amongst persons resident within the area of benefit;
- the provision of services and activities for the personal, social, educational and economic benefit of residents;
- the advancement of such other charitable purposes in the interests of Social Welfare as are beneficial to the community within the benefit area.

The benefit area is primarily the civil parish of Brockworth, the wider county of Gloucestershire and surrounding areas.

**Public benefit**

In planning Brockworth Link's activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year, which explains the delivery by the charity of public benefit, is set out below under 'Achievement and performance' and above under 'Objectives and activities'.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During this period of 2022-2023, normal library hours have been resumed and we have tried to continue to play a role in the community of Brockworth. We have been able to reinstate and grow our activities and developments that were previously in place before the pandemic. This has continued to be challenging for Brockworth Link as we had to firstly build on customers' confidence to return to activities and secondly we had to try to recruit volunteers and/or staff to run various clubs and groups.

We endeavoured to maintain our position of forward-looking progress, and where possible, moved into areas of improvement. This has gathered momentum throughout the year and we have been able to move forward on several projects.

We have maintained our financial stability, as well as enhancing the procurement of several grants which have enabled us to fulfil several projects.

Our 4 core staff - Monica Constantinescu, our General Manager, Anne Fuller, our Library Manager, Maria McIntosh, our Assistant Library Manager and Charlotte Mills, our Youth Manager - are responsible for the day to day administration and running of the charity.

## BROCKWORTH LINK

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

#### ACHIEVEMENT AND PERFORMANCE - continued Charitable activities - continued

There are a number of highlights worth mentioning:

- the Italian class has continued to be successful and we have now reintroduced the French class;
- our baby bounce and rhyme group has steadily returned to record numbers, even surpassing pre-pandemic attendance;
- our youth provision has gone from strength to strength, with extension into Coopers Edge as well as attendance growing in Brockworth;
- working in partnership with the local parish council and church, we ran a very successful Christmas Fayre which brought the whole community together for the first time in 3 years;
- we have received funding from Brockworth Parish Council, Tewkesbury Borough Council, Gloucestershire County Council and more;
- with the financial support from The Big Lottery, we introduced a CRM (Customer Relationship Management) system which gives us visual feedback on attendance and satisfaction of both Brockworth Community Library and Brockworth Link as a whole.

#### FINANCIAL REVIEW

##### Financial review

Brockworth Link recorded a deficit for the year of £39,275, however this included £27k of costs against which the income was recorded in the previous year's financial statements. The trustees are comfortable with the performance for the year, as we have faced increasingly high costs due to utilities, contractors and conforming with compliance requirements.

##### Investment policy and objectives

Due to the relatively low level of funds available for investment, the trustees consider that bank deposits provide a satisfactory return to the charity. There were no surplus funds available during the year.

##### Reserves policy

The Management Committee has examined the charity's requirements for reserves, in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 6 months of the expenditure. Budgeted revenue expenditure for 2023-24 is in the order of £120,000. We estimate that we will receive grants, fees and charges and other sources of income to meet this.

The present level of unrestricted reserves available to the charity is £47,636. The Management Committee will continue to keep the budget under review throughout the year.

#### FUTURE PLANS

Brockworth Link trustees continued to work from the agreed 5-year business plan which was updated pre-COVID. We are constantly working to make that plan a reality. In August 2022, the business plan committee met to update and simplify the business plan, making it a more user friendly document.

Significant housing development in Brockworth will bring both challenges and opportunities in the coming years.

Securing long-term revenue funding remains a priority.

As ever, we face the future with confidence and ambition.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is constituted as a company limited by guarantee and therefore has no share capital. In the event of the company being wound up and the liabilities and winding up expenses being in excess of assets, the liability of each member is limited to £1. The Project's governing document is its Memorandum and Articles of Association dated 19 May 2003 and updated August 2021 and April 2022.

## BROCKWORTH LINK

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Recruitment and appointment of new trustees

Details of officers and advisers are given on page 1 of this report. The power to appoint new trustees is vested in existing trustees.

##### Changes in trustees

Mr A Goode and Mr J F Honey were appointed as trustees in June 2023.

##### Organisational structure

In accordance with the Articles of Association, Brockworth Link is directed by an Executive Committee comprising a Chair, Vice Chair, Treasurer, Secretary, and such other Honorary Officers as the charity shall decide. The Executive Committee meets monthly.

##### Risk management

The trustees actively review the major risks which the charity faces on a regular basis and carry out reviews of the controls over key financial systems. The trustees have also considered other financial, operational and business risks faced by the charity, especially the raising of relevant funding and the maintenance of adequate reserves, and confirm that systems have been established to mitigate, as far as possible, any significant risks.

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Brockworth Link for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

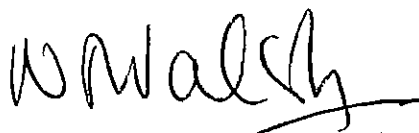
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 November 2023 and signed on its behalf by:



Ms N J Walsh - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BROCKWORTH LINK**

**Independent examiner's report to the trustees of Brockworth Link ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roger Downes FCA



Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

6 November 2023

**BROCKWORTH LINK**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.23<br>Total<br>funds<br>£ | 31.3.22<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                                |                                |
| Donations and legacies             | 2     | 2,001                      | 36                       | 2,037                          | 15,550                         |
| <b>Charitable activities</b>       |       |                            |                          |                                |                                |
| Charitable                         | 5     | -                          | 94,750                   | 94,750                         | 238,298                        |
| Other trading activities           | 3     | 8,997                      | 771                      | 9,768                          | 7,370                          |
| Investment income                  | 4     | 113                        | -                        | 113                            | -                              |
| <b>Total</b>                       |       | <u>11,111</u>              | <u>95,557</u>            | <u>106,668</u>                 | <u>261,218</u>                 |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                                |                                |
| Raising funds                      | 6     | 5,761                      | -                        | 5,761                          | 2,921                          |
| <b>Charitable activities</b>       |       |                            |                          |                                |                                |
| Charitable                         | 7     | 16,752                     | 123,430                  | 140,182                        | 100,588                        |
| <b>Total</b>                       |       | <u>22,513</u>              | <u>123,430</u>           | <u>145,943</u>                 | <u>103,509</u>                 |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (11,402)                   | (27,873)                 | (39,275)                       | 157,709                        |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                                |                                |
| Total funds brought forward        |       | 59,038                     | 256,851                  | 315,889                        | 158,180                        |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>47,636</u>              | <u>228,978</u>           | <u>276,614</u>                 | <u>315,889</u>                 |

The notes form part of these financial statements

**BROCKWORTH LINK**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2023**

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.23<br>Total<br>funds<br>£ | 31.3.22<br>Total<br>funds<br>£ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                              |       |                            |                          |                                |                                |
| Tangible assets                                  | 14    | 16,448                     | 173,580                  | 190,028                        | 211,329                        |
| <b>CURRENT ASSETS</b>                            |       |                            |                          |                                |                                |
| Debtors  | 15    | 357                        | 6,762                    | 7,119                          | 341                            |
| Cash at bank and In hand                         |       | 33,591                     | 48,636                   | 82,227                         | 106,754                        |
|  |       | <u>33,948</u>              | <u>55,398</u>            | <u>89,346</u>                  | <u>107,095</u>                 |
| <b>CREDITORS</b>                                 |       |                            |                          |                                |                                |
| Amounts falling due within one year              | 16    | (2,760)                    | -                        | (2,760)                        | (2,535)                        |
| <b>NET CURRENT ASSETS</b>                        |       | <u>31,188</u>              | <u>55,398</u>            | <u>86,586</u>                  | <u>104,560</u>                 |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <u>47,636</u>              | <u>228,978</u>           | <u>276,614</u>                 | <u>315,889</u>                 |
| <b>NET ASSETS</b>                                |       | <u>47,636</u>              | <u>228,978</u>           | <u>276,614</u>                 | <u>315,889</u>                 |
| <b>FUNDS</b>                                     | 18    |                            |                          |                                |                                |
| Unrestricted funds                               |       |                            |                          | 47,636                         | 59,038                         |
| Restricted funds                                 |       |                            |                          | 228,978                        | 256,851                        |
| <b>TOTAL FUNDS</b>                               |       |                            |                          | <u>276,614</u>                 | <u>315,889</u>                 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 November 2023 and were signed on its behalf by:



Ms N J Walsh - Trustee

The notes form part of these financial statements

## BROCKWORTH LINK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Going concern**

The charity relies on external funding to meet its day-to-day cash requirements and to fund its charitable activities. Whilst levels of available funding have been decreasing in recent years, the trustees are confident that their efforts to secure new funding sources are being rewarded, with several new income streams in place for the next couple of years.

The trustees have considered the cash flow needs of the charity for a period of more than twelve months from the date of approval of these financial statements and conclude that, despite the uncertainties that exist, particularly with regard to the effects of the current coronavirus pandemic, the charity should be able to generate sufficient funding going forward in order to enable it to provide planned services for the foreseeable future. Consequently the trustees consider it appropriate to prepare these financial statements on the basis that the charity is a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Grant income is recognised on receipt unless there is a future obligation to deliver services against that income, in which case it is recognised when those services are delivered. All other income is recognised on receipt.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |               |
|--------------------------|---------------|
| Improvements to property | - 10% on cost |
| Computer equipment       | - 25% on cost |

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**BROCKWORTH LINK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

|                         | 31.3.23      | 31.3.22       |
|-------------------------|--------------|---------------|
|                         | £            | £             |
| Covid 19 Support Grants | -            | 14,000        |
| Donations               | 2,037        | 1,550         |
|                         | <u>2,037</u> | <u>15,550</u> |

**3. OTHER TRADING ACTIVITIES**

|              | 31.3.23      | 31.3.22      |
|--------------|--------------|--------------|
|              | £            | £            |
| Course fees  | 2,705        | 1,582        |
| Other income | 7,063        | 5,788        |
|              | <u>9,768</u> | <u>7,370</u> |

**4. INVESTMENT INCOME**

|                          | 31.3.23    | 31.3.22  |
|--------------------------|------------|----------|
|                          | £          | £        |
| Deposit account interest | 113        | -        |
|                          | <u>113</u> | <u>-</u> |

**5. INCOME FROM CHARITABLE ACTIVITIES**

|        | 31.3.23       | 31.3.22        |
|--------|---------------|----------------|
|        | £             | £              |
| Grants | 94,750        | 238,298        |
|        | <u>94,750</u> | <u>238,298</u> |

Grants received, included in the above, are as follows:

|  | 31.3.23       | 31.3.22        |
|--|---------------|----------------|
|  | £             | £              |
| Brockworth Parish Council              | 32,377        | 14,303         |
| Tewkesbury Borough Council             | 18,808        | 129,449        |
| Gloucestershire County Council         | 15,000        | 28,961         |
| Big Lottery Fund                       | 6,885         | -              |
| Forest Voluntary Action Forum          | 6,760         | -              |
| Sports England                         | 5,120         | -              |
| Barnwood Trust                         | 4,500         | -              |
| National Benevolent Charity            | 4,500         | -              |
| Rotary Trust                           | 500           | 300            |
| Hucclecote Parish Council              | 300           | -              |
| Enovert Community Trust                | -             | 39,654         |
| Severn Trent Water                     | -             | 16,864         |
| Awards For All                         | -             | 6,864          |
| Arnold Clark                           | -             | 1,000          |
| Renishaw                               | -             | 500            |
| Coronavirus Job Retention Scheme grant | -             | 403            |
|  | <u>94,750</u> | <u>238,298</u> |

**BROCKWORTH LINK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**6. RAISING FUNDS**

**Other trading activities**

|           |              |              |
|-----------|--------------|--------------|
|           | 31.3.23      | 31.3.22      |
|           | £            | £            |
| Purchases | <u>5,761</u> | <u>2,921</u> |

**7. CHARITABLE ACTIVITIES COSTS**

|            | Direct<br>Costs (see<br>note 8) | Support<br>costs (see<br>note 9) | Totals         |
|------------|---------------------------------|----------------------------------|----------------|
|            | £                               | £                                | £              |
| Charitable | <u>136,831</u>                  | <u>3,351</u>                     | <u>140,182</u> |

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

|                                |                |               |
|--------------------------------|----------------|---------------|
|                                | 31.3.23        | 31.3.22       |
|                                | £              | £             |
| Staff costs                    | 75,402         | 50,613        |
| Rent, rates and utilities      | 5,819          | 5,336         |
| Insurance                      | 1,410          | 1,021         |
| Telephone                      | 2,395          | 2,364         |
| Stationery, postage & supplies | 379            | 517           |
| Sundries                       | 2,481          | 2,011         |
| Contracted services            | 9,675          | 4,707         |
| Maintenance & repairs          | 1,319          | 1,312         |
| Bank charges                   | 210            | 183           |
| Equipment purchase & hire      | 564            | 675           |
| IT & website                   | 322            | 185           |
| Youth activities               | 6,554          | 2,183         |
| Depreciation                   | <u>30,301</u>  | <u>28,051</u> |
|                                | <u>136,831</u> | <u>99,158</u> |

**9. SUPPORT COSTS**

|            |  |                     |
|------------|--|---------------------|
|            |  | Governance<br>costs |
|            |  | £                   |
| Charitable |  | <u>3,351</u>        |

**10. NET INCOME/(EXPENDITURE)**

There are no exceptional items to report.

**BROCKWORTH LINK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**11. TRUSTEES' REMUNERATION AND BENEFITS**

During the year one of the trustees received remuneration of £31,459 (2021: £13,412).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**12. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|                      |          |          |
|----------------------|----------|----------|
|                      | 31.3.23  | 31.3.22  |
| Administration staff | <u>8</u> | <u>8</u> |

No employees received emoluments in excess of £60,000.

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                          |                     |
| Donations and legacies             | 15,550                     | -                        | 15,550              |
| <b>Charitable activities</b>       |                            |                          |                     |
| Charitable                         | 403                        | 237,895                  | 238,298             |
| Other trading activities           | <u>7,370</u>               | -                        | <u>7,370</u>        |
| <b>Total</b>                       | <u>23,323</u>              | <u>237,895</u>           | <u>261,218</u>      |
| <b>EXPENDITURE ON</b>              |                            |                          |                     |
| Raising funds                      | 2,921                      | -                        | 2,921               |
| <b>Charitable activities</b>       |                            |                          |                     |
| Charitable                         | <u>49,188</u>              | <u>51,400</u>            | <u>100,588</u>      |
| <b>Total</b>                       | <u>52,109</u>              | <u>51,400</u>            | <u>103,509</u>      |
| <b>NET INCOME/(EXPENDITURE)</b>    | (28,786)                   | 186,495                  | 157,709             |
| Transfers between funds            | <u>(28,295)</u>            | <u>28,295</u>            | -                   |
| <b>Net movement in funds</b>       | (57,081)                   | 214,790                  | 157,709             |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| Total funds brought forward        | 116,119                    | 42,061                   | 158,180             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>59,038</u>              | <u>256,851</u>           | <u>315,889</u>      |

**BROCKWORTH LINK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**14. TANGIBLE FIXED ASSETS**

|                           | Improvements<br>to<br>property<br>£ | Computer<br>equipment<br>£ | Totals<br>£    |
|---------------------------|-------------------------------------|----------------------------|----------------|
| <b>COST</b>               |                                     |                            |                |
| At 1 April 2022           | 230,504                             | 38,438                     | 268,942        |
| Additions                 | -                                   | 9,000                      | 9,000          |
| Reclassification          | 25,612                              | -                          | 25,612         |
|                           | <u>256,116</u>                      | <u>47,438</u>              | <u>303,554</u> |
| At 31 March 2023          | 256,116                             | 47,438                     | 303,554        |
| <b>DEPRECIATION</b>       |                                     |                            |                |
| At 1 April 2022           | 24,051                              | 33,562                     | 57,613         |
| Charge for year           | 25,611                              | 4,690                      | 30,301         |
| Reclassification/transfer | 25,612                              | -                          | 25,612         |
|                           | <u>75,274</u>                       | <u>38,252</u>              | <u>113,526</u> |
| At 31 March 2023          | 75,274                              | 38,252                     | 113,526        |
| <b>NET BOOK VALUE</b>     |                                     |                            |                |
| At 31 March 2023          | <u>180,842</u>                      | <u>9,186</u>               | <u>190,028</u> |
| At 31 March 2022          | <u>206,453</u>                      | <u>4,876</u>               | <u>211,329</u> |

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|             | 31.3.23<br>£ | 31.3.22<br>£ |
|-------------|--------------|--------------|
| Income due  | 6,762        | -            |
| Prepayments | 357          | 341          |
|             | <u>7,119</u> | <u>341</u>   |

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 31.3.23<br>£ | 31.3.22<br>£ |
|---------------------------------|--------------|--------------|
| Trade creditors                 | 310          | 317          |
| Social security and other taxes | 992          | 933          |
| Other creditors                 | 308          | 235          |
| Accrued expenses                | 1,150        | 1,050        |
|                                 | <u>2,760</u> | <u>2,535</u> |

**17. SECURED DEBTS**

Tewkesbury Borough Council has a legal charge over the leasehold property that the charity occupies for its activities.

**BROCKWORTH LINK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**18. MOVEMENT IN FUNDS**

|                           | At 1.4.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.23<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 59,038         | (11,402)                         | 47,636             |
| <b>Restricted funds</b>   |                |                                  |                    |
| Youth Services            | 6,864          | 4,898                            | 11,762             |
| Capital Equipment         | 209,776        | (15,284)                         | 194,492            |
| Library Services          | 38,961         | (17,487)                         | 21,474             |
| IT Classes                | 1,250          | -                                | 1,250              |
|                           | <u>256,851</u> | <u>(27,873)</u>                  | <u>228,978</u>     |
| <b>TOTAL FUNDS</b>        | <u>315,889</u> | <u>(39,275)</u>                  | <u>276,614</u>     |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 11,111                     | (22,513)                   | (11,402)                  |
| <b>Restricted funds</b>   |                            |                            |                           |
| Youth Services            | 41,333                     | (36,435)                   | 4,898                     |
| Capital Equipment         | 9,000                      | (24,284)                   | (15,284)                  |
| Library Services          | 45,224                     | (62,711)                   | (17,487)                  |
|                           | <u>95,557</u>              | <u>(123,430)</u>           | <u>(27,873)</u>           |
| <b>TOTAL FUNDS</b>        | <u>106,668</u>             | <u>(145,943)</u>           | <u>(39,275)</u>           |

**Comparatives for movement in funds**

|                           | At 1.4.21<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.22<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General fund              | 116,119        | (28,786)                         | (28,295)                           | 59,038             |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| Youth Services            | 2,462          | 4,402                            | -                                  | 6,864              |
| Capital Equipment         | 37,548         | 143,933                          | 28,295                             | 209,776            |
| Library Services          | 2,051          | 36,910                           | -                                  | 38,961             |
| IT Classes                | -              | 1,250                            | -                                  | 1,250              |
|                           | <u>42,061</u>  | <u>186,495</u>                   | <u>28,295</u>                      | <u>256,851</u>     |
| <b>TOTAL FUNDS</b>        | <u>158,180</u> | <u>157,709</u>                   | <u>-</u>                           | <u>315,889</u>     |

**BROCKWORTH LINK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 23,323                     | (52,109)                   | (28,786)                  |
| <b>Restricted funds</b>   |                            |                            |                           |
| Youth Services            | 19,167                     | (14,765)                   | 4,402                     |
| Capital Equipment         | 165,967                    | (22,034)                   | 143,933                   |
| Library Services          | 51,261                     | (14,351)                   | 36,910                    |
| IT Classes                | 1,500                      | (250)                      | 1,250                     |
|                           | <u>237,895</u>             | <u>(51,400)</u>            | <u>186,495</u>            |
| <b>TOTAL FUNDS</b>        | <u>261,218</u>             | <u>(103,509)</u>           | <u>157,709</u>            |

**Details of Restricted Funds**

**Youth Services** - Funding for staff costs and expenses for Brockworth Youth Club (known as B-Epic and run under the umbrella of Brockworth Link), other youth activities and offsite events.

**Capital Equipment** - Funding for library improvements and IT equipment. Assets purchased with this funding are either capitalised as fixed assets and the subsequent depreciation charged against this fund or charged direct against the fund where the expenditure is not capitalised.

**Library Services** - Funding for operational costs to provide local community library services, including an IT suite for public use, and for extended library opening hours.

**IT Classes** - Funding to provide IT classes for the residents of Brockworth within the charity's premises.

**19. CONTINGENT LIABILITIES**

Various funders retain the right to claw back grants should the use of the funds not be in accordance with the terms of the grant. In the opinion of the trustees no such liability exists at the year-end.

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**BROCKWORTH LINK**

England & Wales - Charity number 1100266

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# Accounts

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REGISTERED COMPANY NUMBER: 4754607 (England and Wales)  
REGISTERED CHARITY NUMBER: 1100266

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
BROCKWORTH LINK



Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

**BROCKWORTH LINK**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

|   | <b>Page</b> |
|---|-------------|
| <b>Reference and Administrative Details</b> | 1           |
| <b>Report of the Trustees</b>               | 2 to 5      |
| <b>Independent Examiner's Report</b>        | 6           |
| <b>Statement of Financial Activities</b>    | 7           |
| <b>Statement of Financial Position</b>      | 8           |
| <b>Notes to the Financial Statements</b>    | 9 to 16     |

**BROCKWORTH LINK**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2022**

|                                  |  |
|----------------------------------|--|
| <b>TRUSTEES</b>                  | Ms N J Walsh Chair<br>Mr M P Nadin Vice-Chair<br>Mr A Chakravarty (resigned 5.5.21)<br>Mrs G Comley (resigned 19.8.21)<br>Mrs V Rock<br>Mr M J Dickson (resigned 26.6.21)<br>Mr M S Couzens<br>Mr A Casey<br>Mrs H R Prosser (appointed 19.8.21)<br>Miss M Constantinescu (appointed 14.10.21) |
| <b>COMPANY SECRETARY</b>         | Mr M P Nadin   |
| <b>REGISTERED OFFICE</b>         | Brockworth Library<br>Moorfield Road<br>Brockworth<br>Gloucester<br>Gloucestershire<br>GL3 4EX   |
| <b>REGISTERED COMPANY NUMBER</b> | 4754607 (England and Wales)  |
| <b>REGISTERED CHARITY NUMBER</b> | 1100266  |
| <b>INDEPENDENT EXAMINER</b>      | Andorran Limited<br>6 Manor Park Business Centre<br>Mackenzie Way<br>Cheltenham<br>Gloucestershire<br>GL51 9TX   |

## **BROCKWORTH LINK**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives for which Brockworth Link is established were updated in the change to the Articles of Association that was passed in August 2021. The charity is established to significantly contribute to the social and economic development of Brockworth by providing a community-based library and education centre, advice and support services for disadvantaged members of the community and a positive meeting place and support centre for young people. Its objectives are:

- the relief of people in need, hardship and distress;
- the advancement of education amongst persons resident within the area of benefit;
- the provision of services and activities for the personal, social, educational and economic benefit of residents;
- the advancement of such other charitable purposes in the interests of Social Welfare as are beneficial to the community within the benefit area.

The benefit area is primarily the civil parish of Brockworth, the wider county of Gloucestershire and surrounding areas.

##### **Public benefit**

In planning Brockworth Link's activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year, which explains the delivery by the charity of public benefit, is set out below under 'Achievement and performance' and above under 'Objectives and activities'.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During this report year, the trustees spent a lot of time deciding on how we could prepare to accommodate customers from new housing developments in the area. The trustees decided that the current library facilities could not cater for a large influx of customers in either space, books or facilities. It was therefore decided that the charity would invest a considerable amount of S106 monies into addressing this major issue.

A lot of work was done preparing for our refurbishment project, looking at plans, working with architects, designers and also making arrangements for storage of books, furniture and office equipment.

We also made arrangements to open a limited library in Brockworth Community Centre and were able to use a room to operate a small office. We are extremely grateful to the Parish Council for helping us to achieve this aim. We are also grateful to St George's Church for allowing us to put a skip in their car park for building debris.

The refurbishment was completed within the estimated time with a minimum of disruption. We are extremely happy with the service we received from all the companies we dealt with.

As a result of our successful refurbishment, we have been rewarded with an increase in customer footfall and many positive comments about the library environment and facilities.

The trustees feel that their decision to spend s106 funds on this upgrade has been completely justified.

## **BROCKWORTH LINK**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

2021-2022 has continued to be challenging for Brockworth Link. For the first few months, the normality of regular opening was still not possible. The library fully reopened in September 2021. Throughout these turbulent months, we have tried to continue to play a role in the community of Brockworth whilst maintaining a position of financial stability under difficult circumstances.

It has become increasingly obvious that the global pandemic would have a considerable and long-term effect on our charity. We endeavoured to maintain our position of forward-looking progress, and where possible, moved into areas of improvement.

Whilst we maintained our financial stability, we took the opportunity to provide continuing, if limited services to our customers, support our work staff, sustain our charity and looked forward to a future achievement.

Our 4 core staff - Monica Constantinescu, our General Manager, Anne Fuller, our Library Manager, Becki Babbage and Debbie Harwood, our Youth Admin and Youth Lead - are responsible for the day to day administration and running of the charity.

There are a number of highlights worth mentioning:

- the successful language courses that we offer were adjusted to suit the circumstances and Italian classes continued online;
- the IT class continued online, with great enthusiasm from the members of that group;
- we continued detached youth sessions for the young people in Brockworth followed by fully reopening the youth club premises in September 2021;
- we have received funding from Brockworth Parish Council, Tewkesbury Borough Council, Gloucestershire County Council and more.

#### **FINANCIAL REVIEW**

##### **Investment policy and objectives**

Due to the relatively low level of funds available for investment, the trustees consider that bank deposits provide a satisfactory return to the charity. There were no surplus funds available during the year.

##### **Reserves policy**

The Management Committee has examined the charity's requirements for reserves, in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 6 months of the expenditure. Budgeted revenue expenditure for 2022-2023 is in the order of £90,000. We estimate that we will receive grants, fees and charges and other sources of income to meet this.

In addition, we will receive Section 106 income from Tewkesbury Council in respect of the Perrybrook development.

The present level of unrestricted reserves available to the charity is £59,038. The Management Committee will continue to keep the budget under review throughout the year.

#### **FUTURE PLANS**

Brockworth Link trustees continued to work from the agreed 3-year business which was updated pre-COVID. We are constantly working to make that plan a reality.

Significant housing development in Brockworth will bring both challenges and opportunities in the coming years.

Securing long-term revenue funding remains a priority.

As ever, we face the future with confidence and ambition.

## **BROCKWORTH LINK**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is constituted as a company limited by guarantee and therefore has no share capital. In the event of the company being wound up and the liabilities and winding up expenses being in excess of assets, the liability of each member is limited to £1. The Project's governing document is its Memorandum and Articles of Association dated 19 May 2003 and updated August 2021.

##### **Recruitment and appointment of new trustees**

Details of officers and advisers are given on page 1 of this report. The power to appoint new trustees is vested in existing trustees.

##### **Changes in trustees**

Mrs G Comley resigned as a trustee in the year.

Mrs H R Prosser was appointed as a trustee in August 2021.

Miss M Constantinescu was appointed as a trustee in October 2021.

##### **Organisational structure**

In accordance with the Articles of Association, Brockworth Link is directed by an Executive Committee comprising a Chair, Vice Chair, Treasurer, Secretary, and such other Honorary Officers as the charity shall decide. The Executive Committee meets monthly.

##### **Risk management**

The trustees actively review the major risks which the charity faces on a regular basis and carry out reviews of the controls over key financial systems. The trustees have also considered other financial, operational and business risks faced by the charity, especially the raising of relevant funding and the maintenance of adequate reserves, and confirm that systems have been established to mitigate, as far as possible, any significant risks.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Brockworth Link for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BROCKWORTH LINK**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 August 2022 and signed on its behalf by:



Ms N J Walsh - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BROCKWORTH LINK**

**Independent examiner's report to the trustees of Brockworth Link ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roger Downes FCA  
ICAEW  
Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

23 August 2022

**BROCKWORTH LINK**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.22<br>Total<br>funds<br>£ | 31.3.21<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                                |                                |
| Donations and legacies             | 2     | 15,550                     | -                        | 15,550                         | 43,739                         |
| <b>Charitable activities</b>       | 4     |                            |                          |                                |                                |
| Charitable                         |       | 403                        | 237,895                  | 238,298                        | 97,400                         |
| Other trading activities           | 3     | 7,370                      | -                        | 7,370                          | 3,824                          |
| <b>Total</b>                       |       | <u>23,323</u>              | <u>237,895</u>           | <u>261,218</u>                 | <u>144,963</u>                 |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                                |                                |
| Raising funds                      | 5     | 2,921                      | -                        | 2,921                          | 2,823                          |
| <b>Charitable activities</b>       | 6     |                            |                          |                                |                                |
| Charitable                         |       | 49,188                     | 51,400                   | 100,588                        | 70,885                         |
| <b>Total</b>                       |       | <u>52,109</u>              | <u>51,400</u>            | <u>103,509</u>                 | <u>73,708</u>                  |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <u>(28,786)</u>            | <u>186,495</u>           | <u>157,709</u>                 | <u>71,255</u>                  |
| <b>Transfers between funds</b>     | 17    | <u>(28,295)</u>            | <u>28,295</u>            | -                              | -                              |
| <b>Net movement in funds</b>       |       | <u>(57,081)</u>            | <u>214,790</u>           | <u>157,709</u>                 | <u>71,255</u>                  |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                                |                                |
| <b>Total funds brought forward</b> |       | 116,119                    | 42,061                   | 158,180                        | 86,925                         |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>59,038</u></u>       | <u><u>256,851</u></u>    | <u><u>315,889</u></u>          | <u><u>158,180</u></u>          |

The notes form part of these financial statements

**BROCKWORTH LINK**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2022**

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.22<br>Total<br>funds<br>£ | 31.3.21<br>Total<br>funds<br>£ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                              |       |                            |                          |                                |                                |
| Tangible assets                                  | 13    | 22,465                     | 188,864                  | 211,329                        | 37,558                         |
| <b>CURRENT ASSETS</b>                            |       |                            |                          |                                |                                |
| Debtors  | 14    | 341                        | -                        | 341                            | 12,658                         |
| Cash at bank and in hand                         |       | 38,767                     | 67,987                   | 106,754                        | 109,536                        |
|  |       | <u>39,108</u>              | <u>67,987</u>            | <u>107,095</u>                 | <u>122,194</u>                 |
| <b>CREDITORS</b>                                 |       |                            |                          |                                |                                |
| Amounts falling due within one year              | 15    | (2,535)                    | -                        | (2,535)                        | (1,572)                        |
| <b>NET CURRENT ASSETS</b>                        |       | <u>36,573</u>              | <u>67,987</u>            | <u>104,560</u>                 | <u>120,622</u>                 |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <u>59,038</u>              | <u>256,851</u>           | <u>315,889</u>                 | <u>158,180</u>                 |
| <b>NET ASSETS</b>                                |       | <u>59,038</u>              | <u>256,851</u>           | <u>315,889</u>                 | <u>158,180</u>                 |
| <b>FUNDS</b>                                     | 17    |                            |                          |                                |                                |
| Unrestricted funds                               |       |                            |                          | 59,038                         | 116,119                        |
| Restricted funds                                 |       |                            |                          | 256,851                        | 42,061                         |
| <b>TOTAL FUNDS</b>                               |       |                            |                          | <u>315,889</u>                 | <u>158,180</u>                 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 August 2022 and were signed on its behalf by:



Ms N J Walsh - Trustee

The notes form part of these financial statements

## BROCKWORTH LINK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity relies on external funding to meet its day-to-day cash requirements and to fund its charitable activities. Whilst levels of available funding have been decreasing in recent years, the trustees are confident that their efforts to secure new funding sources are being rewarded, with several new income streams in place for the next couple of years

The trustees have considered the cash flow needs of the charity for a period of more than twelve months from the date of approval of these financial statements and conclude that, despite the uncertainties that exist, particularly with regard to the effects of the current coronavirus pandemic, the charity should be able to generate sufficient funding going forward in order to enable it to provide planned services for the foreseeable future. Consequently the trustees consider it appropriate to prepare these financial statements on the basis that the charity is a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |               |
|--------------------------|---------------|
| Improvements to property | - 10% on cost |
| Computer equipment       | - 25% on cost |

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**BROCKWORTH LINK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

|                         | 31.3.22       | 31.3.21       |
|-------------------------|---------------|---------------|
|                         | £             | £             |
| Covid 19 Support Grants | 14,000        | 43,550        |
| Donations               | 1,550         | 189           |
|                         | <u>15,550</u> | <u>43,739</u> |

**3. OTHER TRADING ACTIVITIES**

|              | 31.3.22      | 31.3.21      |
|--------------|--------------|--------------|
|              | £            | £            |
| Course fees  | 1,582        | 745          |
| Other income | 5,788        | 3,079        |
|              | <u>7,370</u> | <u>3,824</u> |

**4. INCOME FROM CHARITABLE ACTIVITIES**

|        | 31.3.22        | 31.3.21       |
|--------|----------------|---------------|
|        | £              | £             |
| Grants | 238,298        | 97,400        |
|        | <u>238,298</u> | <u>97,400</u> |

Grants received, included in the above, are as follows:

|  | 31.3.22        | 31.3.21       |
|--|----------------|---------------|
|  | £              | £             |
| Tewkesbury Borough Council             | 129,449        | 58,132        |
| Enovert Community Trust                | 39,654         | -             |
| Gloucestershire County Council         | 28,961         | 12,500        |
| Severn Trent Water                     | 16,864         | -             |
| Brockworth Parish Council              | 14,303         | 12,973        |
| Awards For All                         | 6,864          | -             |
| Arnold Clark                           | 1,000          | -             |
| Renishaw                               | 500            | -             |
| Rotary Trust                           | 300            | -             |
| Big Lottery Fund                       | -              | 9,999         |
| Active Glos                            | -              | 988           |
| Police and Crime Commission            | -              | 750           |
| Coronavirus Job Retention Scheme grant | 403            | 2,058         |
|  | <u>238,298</u> | <u>97,400</u> |

**BROCKWORTH LINK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**5. RAISING FUNDS**

**Other trading activities**

|           |                   |                   |
|-----------|-------------------|-------------------|
|           | 31.3.22           | 31.3.21           |
|           | £                 | £                 |
| Purchases | 2,921             | 2,823             |
|           | <u>          </u> | <u>          </u> |

**6. CHARITABLE ACTIVITIES COSTS**

|            |                                 |                                  |                   |
|------------|---------------------------------|----------------------------------|-------------------|
|            | Direct<br>Costs (see<br>note 7) | Support<br>costs (see<br>note 8) | Totals            |
|            | £                               | £                                | £                 |
| Charitable | 99,158                          | 1,430                            | 100,588           |
|            | <u>          </u>               | <u>          </u>                | <u>          </u> |

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

|                                |                   |                   |
|--------------------------------|-------------------|-------------------|
|                                | 31.3.22           | 31.3.21           |
|                                | £                 | £                 |
| Staff costs                    | 50,613            | 42,416            |
| Rent, rates and utilities      | 5,336             | 3,268             |
| Insurance                      | 1,021             | 1,346             |
| Telephone                      | 2,364             | 2,184             |
| Stationery, postage & supplies | 517               | 180               |
| Sundries                       | 2,011             | 2,834             |
| Contracted services            | 4,707             | 2,464             |
| Maintenance & repairs          | 1,312             | 5,012             |
| Bank charges                   | 183               | 186               |
| Equipment purchase & hire      | 675               | 306               |
| IT & website                   | 185               | 95                |
| Youth activities               | 2,183             | 81                |
| Depreciation                   | 28,051            | 9,093             |
|                                | <u>          </u> | <u>          </u> |
|                                | 99,158            | 69,465            |
|                                | <u>          </u> | <u>          </u> |

**8. SUPPORT COSTS**

|            |                     |
|------------|---------------------|
|            | Governance<br>costs |
|            | £                   |
| Charitable | 1,430               |
|            | <u>          </u>   |

**9. NET INCOME/(EXPENDITURE)**

There are no exceptional items to report.

**BROCKWORTH LINK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**10. TRUSTEES' REMUNERATION AND BENEFITS**

During the year one of the trustees received remuneration of £13,412.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**11. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|                      |          |          |
|----------------------|----------|----------|
|                      | 31.3.22  | 31.3.21  |
| Administration staff | 8        | 8        |
|                      | <u>8</u> | <u>8</u> |

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                          |                     |
| Donations and legacies             | 43,739                     | -                        | 43,739              |
| <b>Charitable activities</b>       |                            |                          |                     |
| Charitable                         | 39,873                     | 57,527                   | 97,400              |
| Other trading activities           | 3,824                      | -                        | 3,824               |
| <b>Total</b>                       | <u>87,436</u>              | <u>57,527</u>            | <u>144,963</u>      |
| <b>EXPENDITURE ON</b>              |                            |                          |                     |
| Raising funds                      | 2,823                      | -                        | 2,823               |
| <b>Charitable activities</b>       |                            |                          |                     |
| Charitable                         | 17,057                     | 53,828                   | 70,885              |
| <b>Total</b>                       | <u>19,880</u>              | <u>53,828</u>            | <u>73,708</u>       |
| <b>NET INCOME</b>                  | <u>67,556</u>              | <u>3,699</u>             | <u>71,255</u>       |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| <b>Total funds brought forward</b> | 48,563                     | 38,362                   | 86,925              |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>116,119</u>             | <u>42,061</u>            | <u>158,180</u>      |

**BROCKWORTH LINK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**13. TANGIBLE FIXED ASSETS**

|                       | Improvements<br>to<br>property<br>£ | Computer<br>equipment<br>£ | Totals<br>£ |
|-----------------------|-------------------------------------|----------------------------|-------------|
| <b>COST</b>           |                                     |                            |             |
| At 1 April 2021       | 54,293                              | 38,438                     | 92,731      |
| Additions             | 176,211                             | -                          | 176,211     |
|                       | <hr/>                               | <hr/>                      | <hr/>       |
| At 31 March 2022      | 230,504                             | 38,438                     | 268,942     |
|                       | <hr/>                               | <hr/>                      | <hr/>       |
| <b>DEPRECIATION</b>   |                                     |                            |             |
| At 1 April 2021       | 24,051                              | 31,122                     | 55,173      |
| Charge for year       | -                                   | 2,440                      | 2,440       |
|                       | <hr/>                               | <hr/>                      | <hr/>       |
| At 31 March 2022      | 24,051                              | 33,562                     | 57,613      |
|                       | <hr/>                               | <hr/>                      | <hr/>       |
| <b>NET BOOK VALUE</b> |                                     |                            |             |
| At 31 March 2022      | 206,453                             | 4,876                      | 211,329     |
|                       | <hr/> <hr/>                         | <hr/> <hr/>                | <hr/> <hr/> |
| At 31 March 2021      | 30,242                              | 7,316                      | 37,558      |
|                       | <hr/> <hr/>                         | <hr/> <hr/>                | <hr/> <hr/> |

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.3.22<br>£ | 31.3.21<br>£ |
|---------------|--------------|--------------|
| Trade debtors | -            | 1,133        |
| Prepayments   | 341          | 11,525       |
|               | <hr/>        | <hr/>        |
|               | 341          | 12,658       |
|               | <hr/> <hr/>  | <hr/> <hr/>  |

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 31.3.22<br>£ | 31.3.21<br>£ |
|---------------------------------|--------------|--------------|
| Trade creditors                 | 317          | 36           |
| Social security and other taxes | 933          | 339          |
| Other creditors                 | 235          | 177          |
| Accrued expenses                | 1,050        | 1,020        |
|                                 | <hr/>        | <hr/>        |
|                                 | 2,535        | 1,572        |
|                                 | <hr/> <hr/>  | <hr/> <hr/>  |

**16. SECURED DEBTS**

Tewkesbury Borough Council has a legal charge over the leasehold property that the charity occupies for its activities.

**BROCKWORTH LINK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**17. MOVEMENT IN FUNDS**

|                           | At 1.4.21<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.22<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General fund              | 116,119        | (28,786)                         | (28,295)                           | 59,038             |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| Youth Services            | 2,462          | 4,402                            | -                                  | 6,864              |
| Capital Equipment         | 37,548         | 143,933                          | 28,295                             | 209,776            |
| Library Services          | 2,051          | 36,910                           | -                                  | 38,961             |
| IT Classes                | -              | 1,250                            | -                                  | 1,250              |
|                           | <u>42,061</u>  | <u>186,495</u>                   | <u>28,295</u>                      | <u>256,851</u>     |
| <b>TOTAL FUNDS</b>        | <u>158,180</u> | <u>157,709</u>                   | <u>-</u>                           | <u>315,889</u>     |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 23,323                     | (52,109)                   | (28,786)                  |
| <b>Restricted funds</b>   |                            |                            |                           |
| Youth Services            | 19,167                     | (14,765)                   | 4,402                     |
| Capital Equipment         | 165,967                    | (22,034)                   | 143,933                   |
| Library Services          | 51,261                     | (14,351)                   | 36,910                    |
| IT Classes                | 1,500                      | (250)                      | 1,250                     |
|                           | <u>237,895</u>             | <u>(51,400)</u>            | <u>186,495</u>            |
| <b>TOTAL FUNDS</b>        | <u>261,218</u>             | <u>(103,509)</u>           | <u>157,709</u>            |

**Comparatives for movement in funds**

|                           | At 1.4.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.21<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 48,563         | 67,556                           | 116,119            |
| <b>Restricted funds</b>   |                |                                  |                    |
| Youth Services            | 4,915          | (2,453)                          | 2,462              |
| Capital Equipment         | 15,867         | 21,681                           | 37,548             |
| Library Services          | 15,300         | (13,249)                         | 2,051              |
| IT Classes                | 2,280          | (2,280)                          | -                  |
|                           | <u>38,362</u>  | <u>3,699</u>                     | <u>42,061</u>      |
| <b>TOTAL FUNDS</b>        | <u>86,925</u>  | <u>71,255</u>                    | <u>158,180</u>     |

## BROCKWORTH LINK

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 87,436                     | (19,880)                   | 67,556                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Youth Services            | 8,711                      | (11,164)                   | (2,453)                   |
| Capital Equipment         | 29,316                     | (7,635)                    | 21,681                    |
| Library Services          | 19,500                     | (32,749)                   | (13,249)                  |
| IT Classes                | -                          | (2,280)                    | (2,280)                   |
|                           | <u>57,527</u>              | <u>(53,828)</u>            | <u>3,699</u>              |
| <b>TOTAL FUNDS</b>        | <u>144,963</u>             | <u>(73,708)</u>            | <u>71,255</u>             |

#### Details of Restricted Funds

**Youth Services** - Funding for staff costs and expenses for Brockworth Youth Club (known as B-Epic and run under the umbrella of Brockworth Link), other youth activities and offsite events.

**Capital Equipment** - Funding for library improvements and IT equipment. Assets purchased with this funding are either capitalised as fixed assets and the subsequent depreciation charged against this fund or charged direct against the fund where the expenditure is not capitalised.

**Library Services** - Funding for operational costs to provide local community library services, including an IT suite for public use, and for extended library opening hours.

**IT Classes** - Funding to provide IT classes for the residents of Brockworth within the charity's premises.

#### Transfers between funds

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

- i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; and
- ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds.

**BROCKWORTH LINK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**18. CONTINGENT LIABILITIES**

Various funders retain the right to claw back grants should the use of the funds not be in accordance with the terms of the grant. In the opinion of the trustees no such liability exists at the year-end.

**19. CAPITAL COMMITMENTS**

|   |                   |                   |
|---|-------------------|-------------------|
|   | 31.3.22           | 31.3.21           |
|   | £                 | £                 |
| Contracted but not provided for in the financial statements | -                 | 166,006           |
|   | <u>          </u> | <u>          </u> |

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**BROCKWORTH LINK**

England & Wales - Charity number 1100266

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# Accounts

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REGISTERED COMPANY NUMBER: 4754607 (England and Wales)  
REGISTERED CHARITY NUMBER: 1100266

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
BROCKWORTH LINK**

Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

**BROCKWORTH LINK**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

|   | <b>Page</b> |
|---|-------------|
| <b>Reference and Administrative Details</b> | 1           |
| <b>Report of the Trustees</b>               | 2 to 4      |
| <b>Independent Examiner's Report</b>        | 5           |
| <b>Statement of Financial Activities</b>    | 6           |
| <b>Statement of Financial Position</b>      | 7           |
| <b>Notes to the Financial Statements</b>    | 8 to 15     |

## BROCKWORTH LINK

### REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2021

|                                  |  |
|----------------------------------|--|
| <b>TRUSTEES</b>                  | Ms N J Walsh Chair<br>Mr M P Nadin Vice-Chair<br>Mr A Chakravarty (resigned 5.5.21)<br>Mrs G Comley<br>Mrs V Rock<br>Mr M J Dickson (resigned 26.6.21)<br>Mr M S Couzens<br>Mrs J I G Shirley (resigned 15.2.21)<br>Mr A Casey |
| <b>COMPANY SECRETARY</b>         | Mr M P Nadin   |
| <b>REGISTERED OFFICE</b>         | Brockworth Library<br>Moorfield Road<br>Brockworth<br>Gloucester<br>Gloucestershire<br>GL3 4EX   |
| <b>REGISTERED COMPANY NUMBER</b> | 4754607 (England and Wales)  |
| <b>REGISTERED CHARITY NUMBER</b> | 1100266  |
| <b>INDEPENDENT EXAMINER</b>      | Andorran Limited<br>6 Manor Park Business Centre<br>Mackenzie Way<br>Cheltenham<br>Gloucestershire<br>GL51 9TX   |

## BROCKWORTH LINK

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objectives for which Brockworth Link is established were updated in the change to the Articles of Association that was passed in July 2018. The charity is established to significantly contribute to the social and economic development of Brockworth by providing a community-based library and education centre, advice and support services for disadvantaged members of the community and a positive meeting place and support centre for young people. Its objectives are:

- the relief of people in need, hardship and distress;
- the advancement of education amongst persons resident within the area of benefit;
- the provision of services and activities for the personal, social, educational and economic benefit of residents;
- the advancement of such other charitable purposes in the interests of Social Welfare as are beneficial to the community within the benefit area.

The benefit area is primarily the civil parish of Brockworth, the wider county of Gloucestershire and surrounding areas.

##### Public benefit

In planning Brockworth Link's activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year, which explains the delivery by the charity of public benefit, is set out below under 'Achievement and performance' and above under 'Objectives and activities'.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

2020-2021 has been a challenging year for Brockworth Link, where we have tried to continue to play a role in the community of Brockworth whilst maintaining a position of financial stability under difficult circumstances.

It has become increasingly obvious that the global pandemic would have a considerable and long-term effect on our charity. We endeavoured to maintain our position of forward-looking progress, and where possible, moved into areas of improvement.

Whilst we maintained our financial stability, we took the opportunity to provide continuing, if limited, services to our customers, support our work staff, sustain our charity and looked forward to future achievements.

Our 4 core staff - Monica Constantinescu, our General Manager, Anne Fuller, our Library Manager, Becki Babbage and Debbie Harwood, our Youth Admin and Youth Lead - are responsible for the day to day administration and running of the charity.

There are a number of highlights worth mentioning:

- the successful language courses that we offer were adjusted to suit the circumstances and Italian classes continued online;
- the IT class continued online, with great enthusiasm from the members of that group;
- during lockdown, we started a 'library on walls', whereby books were displayed on garden walls, throughout Brockworth by our trustees and volunteers. We also ran a mobile library to ensure vulnerable people could still have access to books without leaving their homes;
- we ran detached youth sessions for the young people in Brockworth;
- we have received funding from Brockworth Parish Council, Tewkesbury Borough Council, Gloucestershire County Council, Big Lottery and more; our thanks to Enover for funding the cooling and heating systems for our refurbishment project in 2021-22.

## BROCKWORTH LINK

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

#### FINANCIAL REVIEW

##### Investment policy and objectives

Due to the relatively low level of funds available for investment, the trustees consider that bank deposits provide a satisfactory return to the charity. There were no surplus funds available during the year.

##### Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

Budgeted revenue expenditure for 2021-22 is in the order of £90,000.

Due to the provision of Covid 19 support grants, our year end reserves are higher than usual (£116,119) and cover more than 12 months of expenditure. With the upcoming library refurbishment and continued challenges of Covid 19 we do not expect reserves to remain at this level. We are hoping that our courses will return in-house and we also hope to return to full service availability.

#### FUTURE PLANS

A 3-year business plan was agreed pre Covid and we are constantly working to make that plan a reality, with regular meetings taking place throughout the year. Significant housing development in Brockworth will bring both challenges and opportunities in the coming years. Securing long-term revenue funding remains a priority.

We are currently working with architects and designers with a view to completely refurb our library. The refurbishment is a major project for the charity. As well as providing much better facilities and services for the existing residents of Brockworth, it will also create provision for new inhabitants who will be living in Perrybrook, the major new housing development in Brockworth.

We are extremely excited to be working with our architects and construction company to achieve a first class result.

As ever, we face the future with confidence and ambition.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is constituted as a company limited by guarantee and therefore has no share capital. In the event of the company being wound up and the liabilities and winding up expenses being in excess of assets, the liability of each member is limited to £1. The Project's governing document is its Memorandum and Articles of Association dated 19 May 2003 and updated July 2018.

##### Recruitment and appointment of new trustees

Details of officers and advisers are given on page 1 of this report. The power to appoint new trustees is vested in existing trustees.

##### Changes in trustees

Mrs J Shirley resigned as a trustee in the year.

Mr M Dickson resigned as a trustee in June 2021.

We are sad to note that Mr Chakravarty passed away in May 2021.

##### Organisational structure

In accordance with the Articles of Association, Brockworth Link is directed by an Executive Committee comprising a Chair, Vice Chair, Treasurer, Secretary, and such other Honorary Officers as the charity shall decide. The Executive Committee meets monthly.

## BROCKWORTH LINK

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Risk management

The trustees actively review the major risks which the charity faces on a regular basis and carry out reviews of the controls over key financial systems. The trustees have also considered other financial, operational and business risks faced by the charity, especially the raising of relevant funding and the maintenance of adequate reserves, and confirm that systems have been established to mitigate, as far as possible, any significant risks.

##### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Brockworth Link for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 September 2021 and signed on its behalf by:



Ms N J Walsh - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BROCKWORTH LINK**

**Independent examiner's report to the trustees of Brockworth Link ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



 Roger Downes FCA  
Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

21 September 2021

**BROCKWORTH LINK**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.21<br>Total<br>funds<br>£ | 31.3.20<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                                |                                |
| Donations and legacies             | 2     | 43,739                     | -                        | 43,739                         | 964                            |
| <b>Charitable activities</b>       |       |                            |                          |                                |                                |
| Charitable                         | 4     | 39,873                     | 57,527                   | 97,400                         | 73,242                         |
| Other trading activities           | 3     | 3,824                      | -                        | 3,824                          | 16,198                         |
| <b>Total</b>                       |       | <u>87,436</u>              | <u>57,527</u>            | <u>144,963</u>                 | <u>90,404</u>                  |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                                |                                |
| Raising funds                      | 5     | 2,823                      | -                        | 2,823                          | 901                            |
| <b>Charitable activities</b>       |       |                            |                          |                                |                                |
| Charitable                         | 6     | 17,057                     | 53,828                   | 70,885                         | 79,422                         |
| <b>Total</b>                       |       | <u>19,880</u>              | <u>53,828</u>            | <u>73,708</u>                  | <u>80,323</u>                  |
| <b>NET INCOME</b>                  |       | <u>67,556</u>              | <u>3,699</u>             | <u>71,255</u>                  | <u>10,081</u>                  |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                                |                                |
| <b>Total funds brought forward</b> |       | 48,563                     | 38,362                   | 86,925                         | 76,844                         |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>116,119</u></u>      | <u><u>42,061</u></u>     | <u><u>158,180</u></u>          | <u><u>86,925</u></u>           |

The notes form part of these financial statements

**BROCKWORTH LINK**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2021**

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.21<br>Total<br>funds<br>£ | 31.3.20<br>Total<br>funds<br>£ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                          |       |                            |                          |                                |                                |
| Tangible assets                              | 13    | 10,450                     | 27,108                   | 37,558                         | 27,333                         |
| <b>CURRENT ASSETS</b>                        |       |                            |                          |                                |                                |
| Debtors                                      | 14    | 12,658                     | -                        | 12,658                         | 1,966                          |
| Cash at bank and in hand                     |       | 94,583                     | 14,953                   | 109,536                        | 62,690                         |
|  |       | <u>107,241</u>             | <u>14,953</u>            | <u>122,194</u>                 | <u>64,656</u>                  |
| <b>CREDITORS</b>                             |       |                            |                          |                                |                                |
| Amounts falling due within one year          | 15    | (1,572)                    | -                        | (1,572)                        | (5,064)                        |
| <b>NET CURRENT ASSETS</b>                    |       |                            |                          |                                |                                |
|  |       | <u>105,669</u>             | <u>14,953</u>            | <u>120,622</u>                 | <u>59,592</u>                  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                            |                          |                                |                                |
|  |       | <u>116,119</u>             | <u>42,061</u>            | <u>158,180</u>                 | <u>86,925</u>                  |
| <b>NET ASSETS</b>                            |       |                            |                          |                                |                                |
|  |       | <u><u>116,119</u></u>      | <u><u>42,061</u></u>     | <u><u>158,180</u></u>          | <u><u>86,925</u></u>           |
| <b>FUNDS</b>                                 |       |                            |                          |                                |                                |
|  | 17    |                            |                          | 116,119                        | 48,563                         |
| Unrestricted funds                           |       |                            |                          | 42,061                         | 38,362                         |
| Restricted funds                             |       |                            |                          | <u>158,180</u>                 | <u>86,925</u>                  |
| <b>TOTAL FUNDS</b>                           |       |                            |                          |                                |                                |
|  |       |                            |                          | <u><u>158,180</u></u>          | <u><u>86,925</u></u>           |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 September 2021 and were signed on its behalf by:



Ms N J Walsh - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity relies on external funding to meet its day-to-day cash requirements and to fund its charitable activities. Whilst levels of available funding have been decreasing in recent years, the trustees are confident that their efforts to secure new funding sources are being rewarded, with several new income streams in place for the next couple of years

The trustees have considered the cash flow needs of the charity for a period of more than twelve months from the date of approval of these financial statements and conclude that, despite the uncertainties that exist, particularly with regard to the effects of the current coronavirus pandemic, the charity should be able to generate sufficient funding going forward in order to enable it to provide planned services for the foreseeable future. Consequently the trustees consider it appropriate to prepare these financial statements on the basis that the charity is a going concern.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |               |
|--------------------------|---------------|
| Improvements to property | - 10% on cost |
| Computer equipment       | - 25% on cost |

**Taxation**

The charity is exempt from corporation tax on its charitable activities. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**BROCKWORTH LINK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

|                         | 31.3.21       | 31.3.20    |
|-------------------------|---------------|------------|
|                         | £             | £          |
| Covid 19 Support Grants | 43,550        | -          |
| Donations               | 189           | 964        |
|                         | <u>43,739</u> | <u>964</u> |

**3. OTHER TRADING ACTIVITIES**

|              | 31.3.21      | 31.3.20       |
|--------------|--------------|---------------|
|              | £            | £             |
| Course fees  | 745          | 5,706         |
| Other income | 3,079        | 10,492        |
|              | <u>3,824</u> | <u>16,198</u> |

**4. INCOME FROM CHARITABLE ACTIVITIES**

|        | 31.3.21       | 31.3.20       |
|--------|---------------|---------------|
|        | £             | £             |
| Grants | 97,400        | 73,242        |
|        | <u>97,400</u> | <u>73,242</u> |

Grants received, included in the above, are as follows:

|  | 31.3.21       | 31.3.20       |
|--|---------------|---------------|
|  | £             | £             |
| Tewkesbury Borough Council             | 58,132        | 27,000        |
| Brockworth Parish Council              | 12,973        | 7,663         |
| Gloucestershire County Council         | 12,500        | 11,367        |
| Big Lottery Fund                       | 9,999         | 250           |
| Active Glos                            | 988           | -             |
| Police and Crime Commission            | 750           | -             |
| Henry Smith Trust                      | -             | 10,000        |
| 7 Stars Foundation                     | -             | 6,300         |
| Dydimus Foundation                     | -             | 5,000         |
| Xerox Foundation                       | -             | 2,000         |
| Morrisons Foundation                   | -             | 1,500         |
| Co-op Local Community Fund             | -             | 1,162         |
| Langtree Trust                         | -             | 500           |
| Rotary Trust                           | -             | 500           |
| Coronavirus Job Retention Scheme grant | 2,058         | -             |
|  | <u>97,400</u> | <u>73,242</u> |

**BROCKWORTH LINK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**5. RAISING FUNDS**

**Other trading activities**

|           |                   |                   |
|-----------|-------------------|-------------------|
|           | 31.3.21           | 31.3.20           |
|           | £                 | £                 |
| Purchases | 2,823             | 901               |
|           | <u>          </u> | <u>          </u> |

**6. CHARITABLE ACTIVITIES COSTS**

|            | Direct<br>Costs (see<br>note 7) | Support<br>costs (see<br>note 8) | Totals            |
|------------|---------------------------------|----------------------------------|-------------------|
|            | £                               | £                                | £                 |
| Charitable | 69,465                          | 1,420                            | 70,885            |
|            | <u>          </u>               | <u>          </u>                | <u>          </u> |

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

|                                |                   |                   |
|--------------------------------|-------------------|-------------------|
|                                | 31.3.21           | 31.3.20           |
|                                | £                 | £                 |
| Staff costs                    | 42,416            | 39,416            |
| Rent, rates and utilities      | 3,268             | 4,928             |
| Insurance                      | 1,346             | 1,346             |
| Telephone                      | 2,184             | 1,561             |
| Stationery, postage & supplies | 180               | 1,321             |
| Sundries                       | 2,834             | 680               |
| Contracted services            | 2,464             | 14,950            |
| Maintenance & repairs          | 5,012             | 6,634             |
| Bank charges                   | 186               | 314               |
| Equipment purchase & hire      | 306               | 402               |
| IT & website                   | 95                | 151               |
| Youth activities               | 81                | 942               |
| Depreciation                   | 9,093             | 5,697             |
|                                | <u>          </u> | <u>          </u> |
|                                | <u>69,465</u>     | <u>78,342</u>     |

**8. SUPPORT COSTS**

|            |                     |
|------------|---------------------|
|            | Governance<br>costs |
|            | £                   |
| Charitable | 1,420               |
|            | <u>          </u>   |

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             |                   |                   |
|-----------------------------|-------------------|-------------------|
|                             | 31.3.21           | 31.3.20           |
|                             | £                 | £                 |
| Depreciation - owned assets | 9,093             | 5,697             |
|                             | <u>          </u> | <u>          </u> |

**BROCKWORTH LINK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**11. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|                      |          |          |
|----------------------|----------|----------|
|                      | 31.3.21  | 31.3.20  |
| Administration staff | 8        | 8        |
|                      | <u>8</u> | <u>8</u> |

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                          |                     |
| Donations and legacies             | 775                        | 189                      | 964                 |
| <b>Charitable activities</b>       |                            |                          |                     |
| Charitable                         | 37,000                     | 36,242                   | 73,242              |
| Other trading activities           | 16,198                     | -                        | 16,198              |
| <b>Total</b>                       | <u>53,973</u>              | <u>36,431</u>            | <u>90,404</u>       |
| <b>EXPENDITURE ON</b>              |                            |                          |                     |
| Raising funds                      | 901                        | -                        | 901                 |
| <b>Charitable activities</b>       |                            |                          |                     |
| Charitable                         | 46,584                     | 32,838                   | 79,422              |
| <b>Total</b>                       | <u>47,485</u>              | <u>32,838</u>            | <u>80,323</u>       |
| <b>NET INCOME</b>                  | 6,488                      | 3,593                    | 10,081              |
| <b>Transfers between funds</b>     | 3,481                      | (3,481)                  | -                   |
| <b>Net movement in funds</b>       | 9,969                      | 112                      | 10,081              |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| <b>Total funds brought forward</b> | 38,594                     | 38,250                   | 76,844              |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>48,563</u>              | <u>38,362</u>            | <u>86,925</u>       |

BROCKWORTH LINK

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

**13. TANGIBLE FIXED ASSETS**

|                       | Improvements<br>to<br>property<br>£ | Computer<br>equipment<br>£ | Totals<br>£ |
|-----------------------|-------------------------------------|----------------------------|-------------|
| <b>COST</b>           |                                     |                            |             |
| At 1 April 2020       | 44,733                              | 28,680                     | 73,413      |
| Additions             | 9,560                               | 9,758                      | 19,318      |
|                       | 54,293                              | 38,438                     | 92,731      |
| <b>DEPRECIATION</b>   |                                     |                            |             |
| At 1 April 2020       | 18,622                              | 27,458                     | 46,080      |
| Charge for year       | 5,429                               | 3,664                      | 9,093       |
|                       | 24,051                              | 31,122                     | 55,173      |
| <b>NET BOOK VALUE</b> |                                     |                            |             |
| At 31 March 2021      | 30,242                              | 7,316                      | 37,558      |
| At 31 March 2020      | 26,111                              | 1,222                      | 27,333      |

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |              |              |
|---------------|--------------|--------------|
|               | 31.3.21<br>£ | 31.3.20<br>£ |
| Trade debtors | 1,133        | 620          |
| Prepayments   | 11,525       | 1,346        |
|               | 12,658       | 1,966        |

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 |              |              |
|---------------------------------|--------------|--------------|
|                                 | 31.3.21<br>£ | 31.3.20<br>£ |
| Trade creditors                 | 36           | 3,596        |
| Social security and other taxes | 339          | 275          |
| Other creditors                 | 177          | 173          |
| Accrued expenses                | 1,020        | 1,020        |
|                                 | 1,572        | 5,064        |

**16. SECURED DEBTS**

Tewkesbury Borough Council has a legal charge over the leasehold property that the charity occupies for its activities.

BROCKWORTH LINK

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS

|                           | At 1.4.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.21<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 48,563         | 67,556                           | 116,119            |
| <b>Restricted funds</b>   |                |                                  |                    |
| Youth Services            | 4,915          | (2,453)                          | 2,462              |
| Capital Equipment         | 15,867         | 21,681                           | 37,548             |
| Library Services          | 15,300         | (13,249)                         | 2,051              |
| IT Classes                | 2,280          | (2,280)                          | -                  |
|                           | <u>38,362</u>  | <u>3,699</u>                     | <u>42,061</u>      |
| <b>TOTAL FUNDS</b>        | <u>86,925</u>  | <u>71,255</u>                    | <u>158,180</u>     |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 87,436                     | (19,880)                   | 67,556                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Youth Services            | 8,711                      | (11,164)                   | (2,453)                   |
| Capital Equipment         | 29,316                     | (7,635)                    | 21,681                    |
| Library Services          | 19,500                     | (32,749)                   | (13,249)                  |
| IT Classes                | -                          | (2,280)                    | (2,280)                   |
|                           | <u>57,527</u>              | <u>(53,828)</u>            | <u>3,699</u>              |
| <b>TOTAL FUNDS</b>        | <u>144,963</u>             | <u>(73,708)</u>            | <u>71,255</u>             |

Comparatives for movement in funds

|                           | At 1.4.19<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.20<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General fund              | 38,594         | 6,488                            | 3,481                              | 48,563             |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| Youth Services            | 250            | 4,665                            | -                                  | 4,915              |
| Capital Equipment         | 22,050         | (2,702)                          | (3,481)                            | 15,867             |
| Library Services          | 13,670         | 1,630                            | -                                  | 15,300             |
| IT Classes                | 2,280          | -                                | -                                  | 2,280              |
|                           | <u>38,250</u>  | <u>3,593</u>                     | <u>(3,481)</u>                     | <u>38,362</u>      |
| <b>TOTAL FUNDS</b>        | <u>76,844</u>  | <u>10,081</u>                    | <u>-</u>                           | <u>86,925</u>      |

**BROCKWORTH LINK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 53,973                     | (47,485)                   | 6,488                     |
| <b>Restricted funds</b>   |                            |                            |                           |
| Youth Services            | 17,480                     | (12,815)                   | 4,665                     |
| Capital Equipment         | 850                        | (3,552)                    | (2,702)                   |
| Library Services          | 18,101                     | (16,471)                   | 1,630                     |
|                           | 36,431                     | (32,838)                   | 3,593                     |
| <b>TOTAL FUNDS</b>        | 90,404                     | (80,323)                   | 10,081                    |

**Details of Restricted Funds**

**Youth Services** - Funding for staff costs and expenses for Brockworth Youth Club (known as B-Epic and run under the umbrella of Brockworth Link), other youth activities and offsite events.

**Capital Equipment** - Funding for library improvements and IT equipment. Assets purchased with this funding are either capitalised as fixed assets and the subsequent depreciation charged against this fund or charged direct against the fund where the expenditure is not capitalised.

**Library Services** - Funding for operational costs to provide local community library services, including an IT suite for public use, and for extended library opening hours.

**IT Classes** - Funding to provide IT classes for the residents of Brockworth within the charity's premises.

**18. CONTINGENT LIABILITIES**

Various funders retain the right to claw back grants should the use of the funds not be in accordance with the terms of the grant. In the opinion of the trustees no such liability exists at the year-end.

**19. CAPITAL COMMITMENTS**

|   |              |              |
|---|--------------|--------------|
|   | 31.3.21<br>£ | 31.3.20<br>£ |
| Contracted but not provided for in the financial statements | 166,006      | -            |

**BROCKWORTH LINK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.