

REGISTERED COMPANY NUMBER: 04488807 (England and Wales)
REGISTERED CHARITY NUMBER: 1100256

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
Lighthouse Homes

Lighthouse Homes

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 7
Report of the Independent Auditors	8 to 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 25

Lighthouse Homes

Reference and Administrative Details
for the Year Ended 31 March 2025

TRUSTEES	J S Bradwell P Sherrington J Hampshire N Harland Rev A M Fox (appointed 6/3/2025) D Jenkinson (appointed 6/11/2025)
REGISTERED OFFICE	The Lighthouse 71 Westgate Rotherham South Yorkshire S60 1BQ
REGISTERED COMPANY NUMBER	04488807 (England and Wales)
REGISTERED CHARITY NUMBER	1100256
AUDITORS	SMH Group Audit Statutory Auditors 5 Westbrook Court Sharrowvale Road Sheffield South Yorkshire S11 8YZ
SOLICITORS	Wake Smith Solicitors 2 Tenter Street Sheffield S1 4BY
BANKERS	Unity Trust Bank Four Brindleyplace Oozells Square Birmingham B1 2JB

Lighthouse Homes

Report of the Trustees **for the Year Ended 31 March 2025**

The Trustees (who are also the Directors) of Lighthouse Homes have pleasure in presenting their report and financial statements for the year ending 31 March 2025. The charity is registered with the Charity Commission under registration number 1100256. We are also a company limited by guarantee, registration number 04488807.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

Objectives and aims

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set. We are very satisfied that all we do is for the public benefit.

Charitable Objects

Lighthouse Homes seeks to relieve poverty and advance the education of persons, particularly those who are homeless, with the provision of accommodation, facilities for preparing and eating meals, clothing, advice, support and educational courses, and other services calculated to relieve their needs, within a faith inspired framework.

Lighthouse Homes offers Christian inspired residential communities providing opportunities for change in both lifestyle and values and seeks to advance the Christian Faith.

Values

Our aims and objectives can be summarised as helping to create a safe place called home by providing stability, dignity, friendship, purpose and a plan. We are committed to providing a place of change and this requires our residents to demonstrate how they are making progress against agreed goals. We seek to provide a place of safety and respect, which is at the heart of the community and linked to local opportunities, including those provided by faith communities.

Lighthouse Homes strives to be an equal opportunities organisation in all aspects of our work. We do not tolerate fear, violence, abuse, bullying, discrimination or exploitation and adhere to a clear safeguarding policy guiding our practice. Our staff are trained in safeguarding practice and are all DBS checked. We welcome residents from all backgrounds regardless of race, religion, culture or sexual orientation.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

STRATEGIC REPORT

Delivery of Public Benefit

Using our accommodation, Lighthouse Homes works with men and women who have experienced homelessness from a variety of backgrounds who need a safe place to call home. Many of our residents have lived lives of chaos and addiction. At Lighthouse Homes we aim to address the root causes of these addictions and connect our residents with the provision they need to aid recovery. We have a zero-tolerance policy towards drugs and alcohol, where residents commit themselves to change and growth when they are with us. Our work makes a major contribution to homelessness, addiction, and crime prevention in the areas in which we operate. We are continually working to improve the quality of our provision across the four projects, raising standards, moving to single room accommodation with ensuite facilities where possible.

Lighthouse Homes
Report of the Trustees
for the Year Ended 31 March 2025

All our projects are a place of stability, safety, hope and change, a place in which those caught up in the storms of life can find acceptance, healing, and restoration.

We provide in-house support groups, pastoral care sessions, recreational activities and other key areas of support that deal with the often complex and deep-rooted issues at the heart of homelessness. Our aim is to see all residents engaged in purposeful daytime activity, through our 10 hours plus programme. We have a structure in Lighthouse that enables residents to turn their lives around. The outcome is a positive impact on the local community with less crime, rough sleeping, and hopelessness.

Connections with many community services allows us to provide a broad range of training/volunteering opportunities open to the residents, such as cooking sessions, computer skills, guitar lessons, creative writing classes, gardening and singing.

For residents who have demonstrated sufficient stability and progression we offer a programme of internships, which support them in demonstrating and practising skills which will help them secure future employment. Interns also play a valuable role in supporting staff to set a positive and engaged culture within each house. Many of our residents describe Lighthouse as their "family" and we are delighted to have employed a number of former residents on temporary and permanent contracts.

We continue to be open to those of all faiths and none, and we encourage an environment where people feel free to talk about what they do or don't believe. However, at the heart of all that Lighthouse Homes does remains our Christian faith, with a commitment to show the love of God to every resident in a real and practical way.

We have supported and guided several residents to discover, or rediscover their own faith at the Lighthouse, contributing to their wellbeing and growth. Optional devotions are a part of our daily life and weekly services help to link with the local community and projects with similar purposes and appropriate church groups.

Beyond our four main project houses, we offer smaller move on houses, where residents can develop greater independence and stability. We see high numbers of residents move on to a range of positive housing options, some back to partners and family, others into independent living and employment. We work to maximise our positive outcomes through move-on partnerships with other housing providers, public and private and rehabilitation units.

Achievements and performance

We have a total of four projects, two in the Rotherham area, accommodating both men and women, one in Shirebrook Derbyshire and one in Brimington Chesterfield. We offer 116 beds across our projects to men and women in need of accommodation, also offering care, support, and supervision within a 24/7 supervised environment. During the year we provided a home for 279 men and women.

We have seen a high level of occupancy across all our projects. Positively this reflects strengthened proactive relationships between our project staff and referral partners. However, we are also mindful that the cost of living crisis is pushing more people into homelessness, and the strain on the network of services which need to work together to support people with complex and individual needs.

During the year we have benefitted from a strong and stable management team across all of our projects, and have taken two key steps to strengthen this. We have launched a training sabbatical programme for our Managers and Senior Support Workers, giving them periodic time away from day to day responsibilities to undertake individualised learning. We have also refreshed and standardised our core training programme for all staff roles, making use of technology to improve the training experience and ease of record keeping.

Lighthouse Homes
Report of the Trustees
for the Year Ended 31 March 2025

STRATEGIC REPORT

We have made significant progress during the year in modernising accommodation at our Shirebrook project in Derbyshire, with a large room previously occupied by seven men into single rooms, providing dignity and privacy. We are grateful to both our staff and residents for maintaining a positive atmosphere in the project during the extended disruption caused by the building works.

In our Rotherham men's project, we have reconfigured the entrance and office space, providing a more secure site for residents and staff, and a quieter space for administrative work.

In January, we strengthened our board of trustees with the addition of Rev Andrew Fox, who brings experience of developing drug and alcohol support in Shetland through the Food for Thought initiative.

Financial review

Figures are rounded to the nearest £000.

Housing benefit of £1,209,000 (2024 - £1,095,000) was receivable during the year, contributions from residents amounted to £179,000 (2024 - £141,000), donations of £31,000 (2024 - £27,000), sundry income of £52,000 (2024 - £49,000), bank interest of £3,000 (2024 - £2,000), which gave a total unrestricted income of £1,474,000 (2024 - £1,314,000). There was £15,000 restricted grant income received in the year (2024 - £nil restricted grants), giving total income of £1,489,000 (2024 - £1,314,000).

Total expenditure was £1,389,000 (2024 - £1,296,000), of which £1,379,000 (2024 - £1,288,000) is unrestricted.

The net effect is a positive movement in funds of £100,000 (2024 - £18,000) in the year with a closing fund balance of £380,000 (2024 - £280,000). As at 31 March 2025, unrestricted funds totalled £370,000 and restricted funds totalled £10,000.

Reserves Policy

The trustees' policy on reserves is to ensure that the charity has sufficient funds to provide financial stability. The level that is deemed appropriate is £250,000 of unrestricted net current assets, which represents three months committed unrestricted expenditure plus an estimate of termination costs. Unrestricted net current assets increased to £232,000 at 31 March 2025 (£128,000 at 31 March 2024). The trustees are committed to setting aside reserves each month to reach the targeted level of reserves, subject to the need to maintain high standards of care and respond to short notice cost and income pressures.

Liabilities payable outside of one year are loans to purchase move on houses or improve main project sites. The trustees are satisfied that the value of these long term liabilities of £91,000 at 31 March 2025 is less than the market value of owned properties.

Total unrestricted funds excluding unrestricted fixed assets increased to £141,000 at 31 March 2025 (31 March 2024 - £26,000 negative reserves).

Lighthouse Homes
Report of the Trustees
for the Year Ended 31 March 2025

STRATEGIC REPORT

Future plans

The trustees review the strategic plan and direction for Lighthouse Homes on an annual basis. Over the coming year our key areas of focus will be to continue with the incremental improvements to the life protecting and life changing support we provide for our residents through the robustness of our operating model and strong relationships with key stakeholders, including staff, local authorities, landlords and other charitable organisation. As we prepare to enter our 20th year of operation, we anticipate securing some key improvements to the facilities in our main project sites.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee and was incorporated on 17 July 2002 as amended by a special resolution dated 24 September 2003. It is governed by a Memorandum and Articles of Association.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements except as described below were:

J Bradwell
P Sherrington
J Hampshire
N Harland
A Fox (appointed 9 January 2025)
D Jenkinson (appointed 6 November 2025)

Lighthouse Homes Board governs the charity. The trustees are appointed by the Lighthouse Homes Board.

The Board considers the skills and abilities of trustees. New trustees are sought according to organisational needs. Potential trustees are selected to enhance the expertise and experience available to Lighthouse Homes, taking account of their alignment with organisational values. The selection process includes meetings with senior staff and the trustee board, and taking up of references where necessary. New Trustees are inducted through meeting attendance, project attendance and discussion with managers and staff. Our new training programme will allow for more systematic training for new and existing trustees.

The trustees provide leadership and direction for the charity, setting the strategic direction, which is delivered by the CEO and their team.

Remuneration of staff, including senior staff, is based on a scale based on responsibilities, skills and experience, taking account of comparable charitable organisations and available funding.

We are also grateful to our teams of regular and occasional volunteers who provide invaluable support across our projects.

Lighthouse Homes

Report of the Trustees **for the Year Ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk and Internal Control

As required by the Charities SORP the Trustees confirm they have:

- Reviewed the major risks facing Lighthouse Homes
- Put in place procedures to mitigate these risks

The Trustees consider the following to be the key risks facing the Organisation:

- Lighthouse Homes is highly dependent on government funding via the benefits system in order to finance its operation and this is subject to the vagaries of the political and economic environment. We continue to monitor the funding changes in the external housing/benefits environment.
- Lighthouse Homes needs to recruit train and retain the staff and volunteers who can deliver high quality housing and support services in a context of high employment.
- Lighthouse Homes recognises the importance of safeguarding its residents in all areas of the work of the organisation. We have a safeguarding policy, supported by relevant training.

REFERENCE AND ADMINISTRATIVE DETAILS

The principal office of Lighthouse Homes is The Lighthouse, 71 Westgate, Rotherham, S60 1BQ.

The company number is 04488807 and the charity registration number is 1100256.

Details of the trustees that served during the year and the delegation of day to day management of the charity are provided under the heading 'Structure, governance and management' above.

Lighthouse Homes

Report of the Trustees
for the Year Ended 31 March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Lighthouse Homes for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, SMH Group Audit, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 15 December 2025 and signed on the board's behalf by:



.....
N Harland - Trustee

Report of the Independent Auditors to the Members of
Lighthouse Homes

Opinion

We have audited the financial statements of Lighthouse Homes (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of
Lighthouse Homes

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment of the susceptibility to material misstatement, whether by fraud or error, is made in a risk based approach.

In this approach, laws and regulations applicable to the entity, such as the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, the relevant tax compliance regulations within the UK, employment law, and Health and Safety law is considered, and the policies and controls the entity has in place to comply with these laws are reviewed, by discussion, reviews of correspondence and registrations monitored by external bodies. The engagement team remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Policies and controls relating to the risk of material misstatement as a result of fraud are also considered. These are assessed by obtaining an understanding of the charity's operations and control environment. The policies and controls have been reviewed by discussion, review and sample testing of accounting entries, challenging assumptions and judgements, reviewing and evaluating related parties transactions, and wider background searches.

We have ensured that the engagement team have appropriate levels of competence and experience to effectively monitor these risks and carry out work relevant to our assessment of each risk, including consideration of the industry the charity operates in and its size and complexity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Lighthouse Homes

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Salim FCCA (Senior Statutory Auditor)
for and on behalf of SMH Group Audit
Statutory Auditors
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

15/12/2025

Date:

Lighthouse Homes

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £'000	Restricted funds £'000	2025 Total funds £'000	2024 Total funds £'000
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	31	-	31	27
Charitable activities	5				
Charitable activities		1,440	15	1,455	1,285
Investment income	4	3	-	3	2
Total		1,474	15	1,489	1,314
EXPENDITURE ON					
Charitable activities	6				
Staff costs		701	-	701	642
Premises and service running costs		208	9	217	182
Repairs & Refurbishment of lighthouse properties		96	1	97	76
Depreciation		5	-	5	6
Telephone and utilities		84	-	84	99
Training		2	-	2	4
Lease payments		254	-	254	257
Loan interest		9	-	9	10
Profit/Loss on disposal of assets		(9)	-	(9)	-
Other		29	-	29	20
Total		1,379	10	1,389	1,296
NET INCOME		95	5	100	18
RECONCILIATION OF FUNDS					
Total funds brought forward		275	5	280	262
TOTAL FUNDS CARRIED FORWARD		370	10	380	280

CONTINUING OPERATIONS

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

Lighthouse Homes

Balance Sheet
31 March 2025

	Notes	2025 £'000	2024 £'000
FIXED ASSETS			
Tangible assets	11	229	299
CURRENT ASSETS			
Debtors	12	51	51
Cash at bank		<u>283</u>	<u>200</u>
		334	251
CREDITORS			
Amounts falling due within one year	13	(92)	(118)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>242</u>	<u>133</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		471	432
CREDITORS			
Amounts falling due after more than one year	14	(91)	(152)
		<u> </u>	<u> </u>
NET ASSETS		<u><u>380</u></u>	<u><u>280</u></u>
FUNDS	19		
Unrestricted funds		370	275
Restricted funds		<u>10</u>	<u>5</u>
TOTAL FUNDS		<u><u>380</u></u>	<u><u>280</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on
.....15 December 2025..... and were signed on its behalf by:



.....
N Harland - Trustee

Lighthouse Homes

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	2025 £'000	2024 £'000
Cash flows from operating activities			
Cash generated from operations	1	74	62
Interest paid		<u>(9)</u>	<u>(10)</u>
Net cash provided by operating activities		<u>65</u>	<u>52</u>
Cash flows from investing activities			
Sale of tangible fixed assets		75	-
Interest received		<u>3</u>	<u>2</u>
Net cash provided by investing activities		<u>78</u>	<u>2</u>
Cash flows from financing activities			
Repayment of bank loans		<u>(60)</u>	<u>(19)</u>
Net cash used in financing activities		<u>(60)</u>	<u>(19)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		83	35
Cash and cash equivalents at the beginning of the reporting period		<u>200</u>	<u>165</u>
Cash and cash equivalents at the end of the reporting period		<u><u>283</u></u>	<u><u>200</u></u>

The notes form part of these financial statements

Lighthouse Homes

Notes to the Cash Flow Statement
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £'000	2024 £'000
Net income for the reporting period (as per the Statement of Financial Activities)	100	18
Adjustments for:		
Depreciation charges	5	6
Profit on disposal of fixed assets	(9)	-
Interest received	(3)	(2)
Interest paid	9	10
Loan repayments forgone as donations	(10)	(10)
Donated vehicle	(2)	-
Increase in debtors	-	(11)
(Decrease)/increase in creditors	<u>(16)</u>	<u>51</u>
Net cash provided by operations	<u>74</u>	<u>62</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24 £'000	Cash flow £'000	At 31/3/25 £'000
Net cash			
Cash at bank	<u>200</u>	<u>83</u>	<u>283</u>
	<u>200</u>	<u>83</u>	<u>283</u>
Debt			
Debts falling due within 1 year	(37)	10	(27)
Debts falling due after 1 year	<u>(152)</u>	<u>61</u>	<u>(91)</u>
	<u>(189)</u>	<u>71</u>	<u>(118)</u>
Total	<u>11</u>	<u>154</u>	<u>165</u>

The notes form part of these financial statements

Lighthouse Homes

Notes to the Financial Statements for the Year Ended 31 March 2025

1. CHARITY INFORMATION

Lighthouse Homes is a private company limited by guarantee incorporated in England and Wales. The registered office is The Lighthouse, 71 Westgate, Rotherham, S60 1BQ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £000.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The expected future income and expenditure, together with current reserves allows the charity to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. No income is shown net of expenditure.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Goods, facilities and services donated to the charity are recognised as income when the charity is legally entitled to it, the amounts can be measured reliably, and it is probable that income will be received.

Grants are credited to revenue when receivable. They are considered receivable when the conditions for the receipt of the grant are deemed, by the trustees, to have been met.

Interest on funds held on deposit is included when receivable and this is normally upon notification of the interest paid or payable by the bank.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Income

Rental income is recognised once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

All expenditure is accounted for on an accruals basis.

Costs relating directly to the objects of the charity, or support costs, are treated as costs in the furtherance of the company's objects.

Governance costs include expenditure for compliance and management of the company.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings property - 2% on cost and land 0% on cost

Fixtures, fittings & equipment - 33% on cost

Computers - 33% on cost

Motor vehicles - 33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

The policy is not to capitalise items below a cost of £1,000.

Taxation

Lighthouse Homes is a registered charity and its primary activities are not subject to Corporation Tax. Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Lighthouse Homes

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3. DONATIONS AND LEGACIES

	Unrestricted funds £'000	Restricted funds £'000	2025 Total funds £'000	2024 Total funds £'000
Donations and gifts	<u>31</u>	<u>-</u>	<u>31</u>	<u>27</u>

For the prior year, restricted donations totalled £NIL and unrestricted donations totalled £27,000.

4. INVESTMENT INCOME

	Unrestricted funds £'000	Restricted funds £'000	2025 Total funds £'000	2024 Total funds £'000
Other interest receivable	<u>3</u>	<u>-</u>	<u>3</u>	<u>2</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025 £'000	2024 £'000
Rental income	Charitable activities	52	49
Housing benefit and service charges	Charitable activities	1,388	1,236
Grants	Charitable activities	<u>15</u>	<u>-</u>
		<u>1,455</u>	<u>1,285</u>
		2025 £'000	2024 £'000
Analysis by fund:			
Unrestricted funds		1,440	1,285
Restricted funds		<u>15</u>	<u>-</u>
		<u>1,455</u>	<u>1,285</u>

During the year, £225,736 (2024 - £358,906) of income has been generated from properties of which the use/asset has been donated to the charity.

Lighthouse Homes

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £'000
Staff costs	701
Premises and service running costs	217
Repairs & Refurbishment of lighthouse properties	97
Depreciation	5
Telephone and utilities	84
Training	2
Lease payments	254
Loan interest	9
Profit/Loss on disposal of assets	(9)
	<u>1,360</u>

	2025 £'000	2024 £'000
Analysis by fund:		
Unrestricted funds	1,350	1,267
Restricted funds	<u>10</u>	<u>9</u>
	<u>1,360</u>	<u>1,276</u>

7. SUPPORT COSTS

	Governance costs £'000
Other resources expended	<u>29</u>

Governance costs includes payments to the auditor of £8,965 (2024 - £8,430).

Support costs, included in the above, are as follows:

	2025 Other resources expended £'000	2024 Total activities £'000
Auditors' remuneration	9	8
Insurance	17	12
Legal fees	<u>3</u>	<u>-</u>
	<u>29</u>	<u>20</u>

Lighthouse Homes

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£'000	£'000
Auditors' remuneration	9	8
Depreciation - owned assets	5	6
Operating leases other than telephone/photocopier	254	257
Surplus on disposal of fixed assets	(9)	-
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	2025	2024
	£'000	£'000
Wages and salaries	646	593
Social security costs	47	42
Other pension costs	8	7
	<u> </u>	<u> </u>
	<u>701</u>	<u>642</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities	<u>34</u>	<u>35</u>

No employees received emoluments in excess of £60,000.

During the year, there were 18 part-time staff (2024 - 14 part-time staff) and 16 full-time staff (2024 - 21 full-time staff).

The estimate of the equivalent number of full time staff is 25 employees (2024 - 28 employees).

Lighthouse Homes

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. TANGIBLE FIXED ASSETS

	Freehold property £'000	Fixtures and fittings £'000	Motor vehicles £'000	Computer equipment £'000	Totals £'000
COST					
At 1 April 2024	316	55	15	19	405
Additions	-	-	1	-	1
Disposals	(70)	(2)	-	-	(72)
At 31 March 2025	246	53	16	19	334
DEPRECIATION					
At 1 April 2024	18	55	15	18	106
Charge for year	4	-	-	1	5
Eliminated on disposal	(4)	(2)	-	-	(6)
At 31 March 2025	18	53	15	19	105
NET BOOK VALUE					
At 31 March 2025	228	-	1	-	229
At 31 March 2024	298	-	-	1	299

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £'000	2024 £'000
Accrued income - housing benefit	35	37
Other debtors	2	4
Prepayments	14	10
	51	51

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £'000	2024 £'000
Bank loans and overdrafts (see note 15)	16	26
Other loans (see note 15)	11	11
Trade creditors	37	47
Social security and other taxes	13	11
Wages creditor	-	3
Other creditors	5	2
Accruals and deferred income	10	18
	92	118

Lighthouse Homes

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£'000	£'000
Bank loans (see note 15)	67	117
Other loans (see note 15)	24	35
	<u>91</u>	<u>152</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£'000	£'000
Amounts falling due within one year on demand:		
Bank loans < 1yr	16	26
Other loans < 1yr	11	11
	<u>27</u>	<u>37</u>
Amounts falling between one and two years:		
Bank loans > 1 yr	64	103
Other loans > 1yr	24	35
	<u>88</u>	<u>138</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	3	14
	<u>3</u>	<u>14</u>

The bank loans are secured by way of a legal charge over the property at 39 Norton Road, Rotherham.

The other loan is repayable over ten years from 30 November 2017 and interest is charged on the loan at 5%.

The bank loan is repayable over ten years from 2 December 2021 and interest is charged on the loan at 2.9%.

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£'000	£'000
Within one year	281	284
Between one and five years	347	434
In more than five years	399	304
	<u>1,027</u>	<u>1,022</u>

Lighthouse Homes

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

17. SECURED DEBTS

The following secured debts are included within creditors:

	2025	2024
	£'000	£'000
Bank loans	<u>83</u>	<u>143</u>

Bank loans are mortgages secured against the properties that they relate to.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £'000	Restricted funds £'000	2025 Total funds £'000	2024 Total funds £'000
Fixed assets	229	-	229	299
Current assets	324	10	334	251
Current liabilities	(92)	-	(92)	(118)
Long term liabilities	<u>(91)</u>	<u>-</u>	<u>(91)</u>	<u>(152)</u>
	<u>370</u>	<u>10</u>	<u>380</u>	<u>280</u>

Analysis of net assets between funds - previous year

	Unrestricted fund £'000	Restricted funds £'000	Total funds £'000
Fixed Assets	299		299
Current assets	246	5	251
Current liabilities	(118)	-	(118)
Long term liabilities	<u>(152)</u>	<u>-</u>	<u>(152)</u>
	<u>275</u>	<u>5</u>	<u>280</u>

Lighthouse Homes

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

19. MOVEMENT IN FUNDS

	At 1/4/24 £'000	Net movement in funds £'000	At 31/3/25 £'000
Unrestricted funds			
General fund	275	95	370
Restricted funds			
Derbyshire Community - Counsellor VAR	-	2	2
Beatrice Lang Foundation - works LHS	5	-	5
Lottery Fund - Sport England	-	3	3
Derbyshire Voluntary	-	-	-
Derbyshire Community – Jefford Weller	-	-	-
Benefract Trust – Post Covid Mental Health Grant	-	-	-
	<u>5</u>	<u>5</u>	<u>10</u>
TOTAL FUNDS	<u>280</u>	<u>100</u>	<u>380</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £'000	Resources expended £'000	Movement in funds £'000
Unrestricted funds			
General fund	1,474	(1,379)	95
Restricted funds			
Derbyshire Community- Counsellor VAR	2	(2)	-
	3	(1)	2
Lottery Fund - Sport England	10	(7)	3
Derbyshire Voluntary	-	-	-
Derbyshire Community- Jefford Weller	-	-	-
Benefract Trust- Post Covid Mental Health Grant	-	-	-
	<u>15</u>	<u>(10)</u>	<u>5</u>
TOTAL FUNDS	<u>1,489</u>	<u>(1,389)</u>	<u>100</u>

Lighthouse Homes

Notes to the Financial Statements - continued

for the Year Ended 31 March 2025

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £'000	Net movement in funds £'000	At 31/3/24 £'000
Unrestricted funds			
General fund	249	26	275
Restricted funds			
Derbyshire community counselling	2	(2)	-
HSBC - Community Kitchen Project LHC	1	(1)	-
Benefract Trust - Post Covid Mental Health Grant	5	(5)	-
Beatrice Lang Foundation	<u>5</u>	<u>-</u>	<u>5</u>
	<u>13</u>	<u>(8)</u>	<u>5</u>
TOTAL FUNDS	<u>262</u>	<u>18</u>	<u>280</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £'000	Resources expended £'000	Movement in funds £'000
Unrestricted funds			
General fund	1,314	(1,288)	26
Restricted funds			
Derbyshire community counselling	-	(2)	(2)
HSBC - Community Kitchen Project LHC	-	(1)	(1)
Benefract Trust - Post Covid Mental Health Grant	<u>-</u>	<u>(5)</u>	<u>(5)</u>
	<u>-</u>	<u>(8)</u>	<u>(8)</u>
TOTAL FUNDS	<u>1,314</u>	<u>(1,296)</u>	<u>18</u>

Lighthouse Homes

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

19. MOVEMENT IN FUNDS - continued

HSBC Grant

Enabled a full refit to the communal kitchen at the Chesterfield project. Residents can now come together for regular social events.

Benefract Trust

Post COVID mental health grant provided residents with the opportunity to participate in organised activities including meals out.

Derbyshire County Council – Counselling

Grant enabled residents access to professional mental health counselling.

Derbyshire Community -Jefford Weller

Provided a grant to take residents out for a Christmas meal.

Beatrice Lang Foundation

Enabled the purchase of furniture for the newly refurbished en-suite bedrooms and the purchase of new sofas for the communal area at the Shirebrook project.

Lottery Fund- Sports England

This grant was to pay for a yoga and gym instructor, together with gym equipment for the residents.

VAR

This grant was to pay to take residents on climbing activities.

Derbyshire Voluntary

Grant to pay for the residents' pool table to be recovered.

Derbyshire Community- Counsellor

To pay for a counsellor and their travel expenses for the residents.

20. RELATED PARTY DISCLOSURES

During the year the charity entered into the following transactions with related parties:

Donations totalling £840 (2024 - £1,090) were received from the trustees and related companies during the year.

Donated goods with a value of £1,500 (2024- £nil) were received from the trustees during the year.