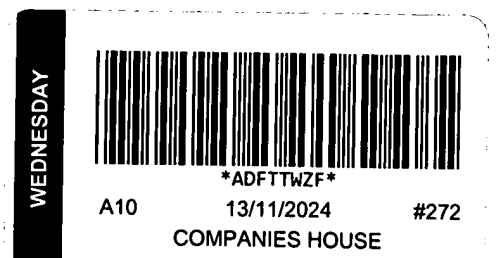


REGISTERED COMPANY NUMBER: 04488807 (England and Wales)
REGISTERED CHARITY NUMBER: 1100256

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
Lighthouse Homes



Lighthouse Homes

Contents of the Financial Statements
for the Year Ended 31 March 2024

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Lighthouse Homes

Reference and Administrative Details
for the Year Ended 31 March 2024

TRUSTEES	J S Bradwell P Sherrington J Hampshire N Härländ
REGISTERED OFFICE	The Lighthouse 71 Westgate Rotherham South Yorkshire S60 1BQ
REGISTERED COMPANY NUMBER	04488807 (England and Wales)
REGISTERED CHARITY NUMBER	1100256
AUDITORS	Sutton McGrath Hartley 5 Westbrook Court Sharrowvale Road Sheffield South Yorkshire S11 8YZ
SOLICITORS	Wake Smith Solicitors 2 Tenter Street Sheffield S1 4BY
BANKERS	Unity Trust Bank Four Brindleyplace Oozells Square Birmingham B1 2JB

Lighthouse Homes
Report of the Trustees
for the Year Ended 31 March 2024

The Trustees (who are also the Directors) of Lighthouse Homes have pleasure in presenting their report and financial statements for the year ending 31 March 2024. The charity is registered with the Charity Commission under registration number 1100256. We are also a company limited by guarantee, registration number 04488807.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

Objectives and aims

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set. We are very satisfied that all we do is for the public benefit.

Charitable Objects

Lighthouse Homes seeks to relieve poverty and advance the education of persons, particularly those who are homeless, with the provision of accommodation, facilities for preparing and eating meals, clothing, advice, support and educational courses, and other services calculated to relieve their needs, within a faith inspired framework.

Lighthouse Homes offers Christian inspired residential communities providing opportunities for change in both lifestyle and values and seeks to advance the Christian Faith.

Values

Our aims and objectives can be summarised as helping to create a safe place called home by providing stability, dignity, friendship, purpose, and a plan. We are committed to providing a place of change and this requires our residents to demonstrate how they are making progress against agreed goals. We seek to provide a place of safety and respect, which is at the heart of the community and linked to local opportunities, including those provided by faith communities.

Lighthouse Homes strives to be an equal opportunities organisation in all aspects of our work. We do not tolerate fear, violence, abuse, bullying, discrimination, or exploitation and adhere to a clear safeguarding policy guiding our practice. Our staff are trained in safeguarding practice and are all DBS checked. We welcome residents from all backgrounds regardless of race, religion, culture, or sexual orientation.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Lighthouse Homes

Report of the Trustees for the Year Ended 31 March 2024

STRATEGIC REPORT

Achievement and performance

Outputs of Lighthouse Homes

We have a total of four projects, two in the Rotherham area, accommodating both men and women, one in Shirebrook Derbyshire and one in Brimington Chesterfield. We offer 116 beds across our projects to men and women in need of accommodation, also offering care, support, and supervision within a 24/7 supervised environment.

Within the Lighthouse Rotherham main house for men, we provide accommodation for 16 men. Building works are currently being undertaken to convert some of the multiple occupancy rooms, into single rooms.

Our follow-on properties offer the next stage towards more independent living. We now offer 5 properties with 19 'move-on' beds in total in Central Rotherham (three of which are leased, and one has been purchased by Lighthouse in December 2020, with the aid of a loan from Methodist Chapel Aid). Since the year end, we have sold our gifted 2 bed house in Pitt St Mexborough, as it is not an appreciating asset, due to the age of the building and nature of the location.

Delivery of Public Benefit- Outcomes

In our main Rotherham Lighthouse base, we have accommodated 49 men this year, with an average stay of 104 nights. Within the follow-on properties, we have accommodated 41 men this year, with an average stay of 131 nights.

Within the main project at Lighthouse for Women, we have all single room accommodation (with one exception which has two beds). For move-on accommodation, we also have a leased four bed house, and a purchased 4 bed house within walking distance of the main project. During this year, the main project at Lighthouse for Women has provided accommodation for 53 women with an average stay of 89 nights. Within the follow-on properties, 13 women have been provided with accommodation with an average length of stay of 168 nights.

Our Shirebrook project in Derbyshire, is still undergoing extensive refurbishment due to contractor issues (phase 1 now to be completed 2024-25) to convert a large room currently occupied by 7 men, into single rooms and where possible en-suites. This year we have provided accommodation for 43 men, the average length of stay being 152 nights.

At our Brimington project in Chesterfield, we have 33 single self-contained flats and 3 double flats. During the year we accommodated 63 residents with an average stay of 209 nights.

Using our accommodation, Lighthouse Homes works with men and women who have experienced homelessness from a variety of backgrounds who need a safe place to call home. Many of our residents have lived lives of chaos and addiction. At Lighthouse Homes we aim to address the root causes of these addictions and connect our residents with the provision they need to aid recovery. We have a zero-tolerance policy towards drugs and alcohol, where residents commit themselves to change and growth when they are with us. Our work makes a major contribution to homelessness, addiction, and crime prevention in the areas in which we operate. In the last six years we have almost doubled our accommodation capacity, seeking to address the problems of addiction and homelessness. We are continually working to improve the quality of our provision across the four projects, raising standards, moving to single room accommodation with ensuite facilities where possible.

All our projects are a place of stability, safety, hope and change, a place in which those caught up in the storms of life can find acceptance, healing, and restoration.

We provide in-house support groups, pastoral care sessions, recreational activities and other key areas of support that deal with the often complex and deep-rooted issues at the heart of homelessness. Our aim is to see all residents engaged in purposeful daytime activity, through our 10 hours plus programme.

We have a structure in Lighthouse that enables residents to turn their lives around. The outcome is a positive impact on the local community with less crime, rough sleeping, and homelessness.

Lighthouse Homes

Report of the Trustees **for the Year Ended 31 March 2024**

Connections with a wide range of community services has resulted in the range of training/volunteering opportunities open to the residents increasing significantly. We have seen many engaging in the cooking sessions, computer skills, guitar lessons, creative writing classes, gardening and singing.

There has been a significant increase in effective 'interns' applying and supplying great support to staff, especially at the three men's projects. Ex-residents have also been employed at Rotherham and Shirebrook on a mixture of temporary and permanent contracts.

We continue to be open to those of all faiths and none, and we encourage an environment where people feel free to talk about what they do or don't believe. However, at the heart of all that Lighthouse Homes does remains our Christian faith, with a commitment to show the love of God to every resident in a real and practical way.

According to 2017 paper "Including the 'Spiritual' Within Mental Health Care in the UK, from the Experiences of People with Mental Health Problems".... - J Relig Health. 2018; 57(1): 384-407. Published online 2017 Oct 24. doi: 10.1007/s10943-017-0502-1, spirituality has been found to be an important component in the recovery of mental illness. During the past two decades, research has connected spirituality (including a sense of meaning and participation in faith communities) to a variety of benefits, including increased hope, well-being, self-esteem, social supports, motivation towards growth, as well as decreased depression, anxiety, and substance abuse. As a result, practitioners and academics are increasingly recognising spirituality as a relevant dimension of recovery.

So, at the Lighthouse we have supported and guided several residents to discover, or rediscover their own faith at the Lighthouse, contributing to their well-being and growth. Optional devotions are a part of daily life at Lighthouse and weekly services help to link with the local community and projects with similar purposes and appropriate church groups.

Our move-on resident outcomes continue to be a challenge, but improving resident length of stay remains a key target outcome for us. Residents are more able to demonstrate the capacity to change and move on from homelessness into greater independence and stability. We see high numbers of residents move on to a range of positive housing options, some back to partners and family, others into independent living and employment. We work to maximise our positive outcomes through move-on partnerships with other housing providers, public and private and rehabilitation units.

Operations to support Public Benefit and outcomes

We successfully battled most of the inflationary rises in 2023-24, keeping costs under excellent control. We also had to manage several senior staff leaving over health issues, and recruitment in the care sector is very challenging. However, we have been able to recruit from within, and have strong managers now on each site, plus four excellent seniors also in place for much of the financial year, ready to go into 2024-25. At the close of the year staffing is strong and confident after a period of turmoil.

Finances have stabilised during the year and since Christmas 2023 we have seen a significant turnaround, with budget being achieved for the last quarter, due to greatly improved occupancy rates.

New Government Regulation 2023

The Supported Housing (Regulatory Oversight) Act 2023 as passed during this year, and we have been closely monitoring its passage and amendments through the House of Lords.

This Private Members Bill, which had all party support, is designed to give powers to Local Authorities to regulate, monitor and enforce supported housing projects such as ours. This is to counter rogue landlords who are cashing-in by charging exorbitant rents through the 'exempt' Housing Benefit scheme. It will require evidence of support plans and outcomes as standard.

We are confident that this will be a help to quality providers of supported accommodation. We are also confident that we are already much of the way to the standard that will be required.

Lighthouse Homes

Report of the Trustees **for the Year Ended 31 March 2024**

A local partnership of local authorities in our Derbyshire sites (Shirebrook and Chesterfield) requested us to submit to an audit and review of our services as part of central Government's SHIP plan (Support Housing Improvement Plan). The SART Team (Supported Accommodation Review Team) made several visits to our two Derbyshire sites and identified just two, very helpful development points, and overall gave us an excellent detailed review of all aspects of supported housing provision.

The summary report for Chesterfield states

"Overall, this was a very positive review. Management and staff take great pride in their work, this is shown through hearing them describe their passion for the job and the respect the resident have for them and the project. Some former residents are now employed with Lighthouse through their own internship program, which is a credit to the project."

The report for Shirebrook is very similar, and equally positive. Lighthouse is now well-invested in the SART teams programme of improvements and developments, which are also being shared across to the other 2 Rotherham sites.

Financial review

Figures are rounded to the nearest £000.

Housing benefit of £1,095,000 (2023 - £923,000) was receivable during the year, contributions from residents amounted to £141,000 (2023 - £105,000), donations of £27,000 (2023 - £33,000), sundry income of £49,000 (2023 - £63,000), bank interest of £2,000 (2023 - £2,000), which gave a total unrestricted income of £1,314,000 (2023 - £1,126,000). There was no restricted income received in the year (2023 - £24,000 restricted grants), giving total income of £1,314,000 (2023 - £1,150,000).

Total expenditure was £1,296,000 (2023 - 1,307,000), of which £1,287,000 (2023 - £1,258,000) is unrestricted.

The net effect is a positive movement in funds of £18,000 (2023 - £157,000) in the year with a closing fund balance of £280,000 (2023 - £262,000). As at 31 March 2024, unrestricted funds totalled £275,000 and restricted funds totalled £5,000.

A £13,000 investment with Green Pastures was redeemed in the year.

Reserves Policy

The Trustees' policy on reserves is to ensure that the charity has sufficient funds to provide financial stability. The level that is deemed appropriate is £250,000 which represents 3 months committed unrestricted expenditure plus an estimate of termination costs.

The current level of unrestricted negative reserves is £26,000 an increase on the position last year. Unrestricted reserves are considered to be unrestricted funds excluding unrestricted fixed assets totalling £299,000 as at 31 March 2024. The reduction in unrestricted reserves is mainly due to the repairs and maintenance of property by the charity in the year. Unrestricted reserves include £152,000 of loans payable outside of one year taken out to purchase move on houses. Unrestricted net current assets amount to £133,000. The trustees are committed to setting aside reserves each month to comply with our policy, subject to the need to maintain high standards of care and respond to short notice cost and income pressures.

Future plans

The Trustees have set in place a three-year plan for future development of Lighthouse Homes. This plan is to continue to meet the objectives set under the heading 'Objectives and Achievements' above. The charity has been successful in securing grant funding and this approach will continue to be developed as part of its financial planning for the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee and was incorporated on 17 July 2002 as amended by a special resolution dated 24 September 2003. It is governed by a Memorandum and Articles of Association.

Lighthouse Homes
Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Bradwell
P Sherrington
J Hampshire
N Harland

Lighthouse Homes Board governs the Charity. The Trustees/Directors are appointed by the Lighthouse Homes Board.

The Board considers the skills and abilities of Trustees/Directors and new Trustees/Directors are sought according to organisational needs.

Our new Trustees are selected through a process of identifying an ongoing skills balance and new Trustees are inducted through meeting attendance, project attendance and discussion with Managers. Ongoing training/development of Trustees needs to become more systematic and focused at Lighthouse Homes through a policy development and implementation process.

The Trustees/Directors provide leadership and direction for the Charity, setting the strategic direction, which is delivered by the CEO and their team.

In terms of the remuneration of senior staff in Lighthouse, we have a manager's pay scale with 9 bands where the starting point is dependent upon skills and experience.

Managerial remuneration should be decided upon in relation to charity market comparisons and we are working towards that position, as finances allow.

The Trustees/Directors are legally responsible for ensuring that resources are used prudently and only in support of Lighthouse Homes charitable objects, for the stewardship of Lighthouse Homes assets and for ensuring that the Charity complies with all relevant legislation and regulation. The day to day running of Lighthouse Homes was delegated to the CEO. M Morris acted as CEO until A Sharp was appointed as CEO on 3 May 2022.

Risk and Internal Control

As required by the Charities SORP the Trustees confirm they have:

- Reviewed the major risks facing Lighthouse Homes.
- Put in place procedures to mitigate these risks.

The Trustees consider the following to be the key risks facing the Organisation:

- Lighthouse Homes is highly dependent on government funding via the benefits system in order to finance its operation and this is subject to the vagaries of the political and economic environment. We continue to monitor the funding changes in the external housing/benefits environment.
- Lighthouse Homes needs to recruit train and retain the staff and volunteers who can deliver high quality housing and support services in a context of high employment.
- Lighthouse Homes recognises the importance of safeguarding its residents in all areas of the work of the organisation. We have a safeguarding policy, supported by relevant training.

Lighthouse Homes

Report of the Trustees for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

The principal office of Lighthouse Homes is The Lighthouse, 71 Westgate, Rotherham, S60 1BQ.

The company number is 04488807 and the charity registration number is 1100256.

Details of the trustees that served during the year and the delegation of day-to-day management of the charity are provided under the heading 'Structure, governance and management' above.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Lighthouse Homes for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

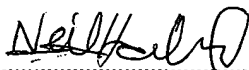
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sutton McGrath Hartley, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 7 NOVEMBER 2024 and signed on the board's behalf by:



N Harland - Trustee

Report of the Independent Auditors to the Members of
Lighthouse Homes

Opinion

We have audited the financial statements of Lighthouse Homes (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of
Lighthouse Homes

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment of the susceptibility to material misstatement, whether by fraud or error, is made in a risk based approach.

In this approach, laws and regulations applicable to the entity, such as the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, the relevant tax compliance regulations within the UK, employment law, and Health and Safety law is considered, and the policies and controls the entity has in place to comply with these laws are reviewed, by discussion, reviews of correspondence and registrations monitored by external bodies. The engagement team remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Policies and controls relating to the risk of material misstatement as a result of fraud are also considered. These are assessed by obtaining an understanding of the charity's operations and control environment. The policies and controls have been reviewed by discussion, review and sample testing of accounting entries, challenging assumptions and judgements, reviewing and evaluating related parties transactions, and wider background searches.

We have ensured that the engagement team have appropriate levels of competence and experience to effectively monitor these risks and carry out work relevant to our assessment of each risk, including consideration of the industry the charity operates in and its size and complexity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Lighthouse Homes

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Salim FCCA (Senior Statutory Auditor)
for and on behalf of Sutton McGrath Hartley
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

Date: 12/11/2024

Lighthouse Homes

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £'000	Restricted funds £'000	2024 Total funds £'000	2023 Total funds £'000
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	27	-	27	37
Charitable activities	5				
Charitable activities		1,285	-	1,285	1,115
Investment income	4	2	-	2	2
Total		1,314	-	1,314	1,154
EXPENDITURE ON					
Charitable activities	6				
Staff costs		667	5	672	621
Premises and service running costs		154	3	157	158
Repairs & Refurbishment of lighthouse properties		71	-	71	234
Depreciation		6	-	6	11
Telephone and utilities		99	-	99	53
Training		4	-	4	5
Lease payments		257	-	257	199
Loan interest		10	-	10	10
Other		20	-	20	19
Total		1,288	8	1,296	1,310
NET INCOME/(EXPENDITURE)		26	(8)	18	(156)
RECONCILIATION OF FUNDS					
Total funds brought forward		249	13	262	418
TOTAL FUNDS CARRIED FORWARD		275	5	280	262

CONTINUING OPERATIONS

The statement of financial activities includes all gains and losses recognised in the year.

² All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

Lighthouse Homes

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	2024 £'000	2023 £'000
Cash flows from operating activities			
Cash generated from operations	1	62	(163)
Interest paid		<u>(10)</u>	<u>(10)</u>
Net cash provided by/(used in) operating activities		<u>52</u>	<u>(173)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(2)
Interest received		<u>2</u>	<u>2</u>
Net cash provided by investing activities		<u>2</u>	<u>-</u>
Cash flows from financing activities			
Repayment of bank loans		<u>(19)</u>	<u>(23)</u>
Net cash used in financing activities		<u>(19)</u>	<u>(23)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		35	(196)
Cash and cash equivalents at the beginning of the reporting period		<u>165</u>	<u>361</u>
Cash and cash equivalents at the end of the reporting period		<u>200</u>	<u>165</u>

The notes form part of these financial statements

Lighthouse Homes

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£'000	£'000
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	18	(156)
Adjustments for:		
Depreciation charges	6	11
Interest received	(2)	(2)
Interest paid	10	10
Loan repayments forgone as donations	(10)	(9)
Increase in debtors	(11)	(9)
Increase/(decrease) in creditors	<u>51</u>	<u>(8)</u>
Net cash provided by/(used in) operations	<u>62</u>	<u>(163)</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1/4/23	Cash flow	At 31/3/24
	£'000	£'000	£'000
Net cash			
Cash at bank	<u>165</u>	<u>35</u>	<u>200</u>
	<u>165</u>	<u>35</u>	<u>200</u>
Debt			
Debts falling due within 1 year	(33)	(4)	(37)
Debts falling due after 1 year	<u>(183)</u>	<u>31</u>	<u>(152)</u>
	<u>(216)</u>	<u>27</u>	<u>(189)</u>
Total	<u>(51)</u>	<u>62</u>	<u>11</u>

The notes form part of these financial statements

Lighthouse Homes

Notes to the Financial Statements for the Year Ended 31 March 2024

1. CHARITY INFORMATION

Lighthouse Homes is a private company limited by guarantee incorporated in England and Wales. The registered office is The Lighthouse, 71 Westgate, Rotherham, S60 1BQ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £000.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The expected future income and expenditure, together with current reserves allows the charity to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. No income is shown net of expenditure.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Goods, facilities and services donated to the charity are recognised as income when the charity is legally entitled to it, the amounts can be measured reliably, and it is probable that income will be received.

Grants are credited to revenue when receivable. They are considered receivable when the conditions for the receipt of the grant are deemed, by the trustees, to have been met.

Interest on funds held on deposit is included when receivable and this is normally upon notification of the interest paid or payable by the bank.

Lighthouse Homes

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

2. ACCOUNTING POLICIES - continued

Income

Rental income is recognised once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

All expenditure is accounted for on an accruals basis.

Costs relating directly to the objects of the charity, or support costs, are treated as costs in the furtherance of the company's objects.

Governance costs include expenditure for compliance and management of the company.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings property - 2% on cost and land 0% on cost

Fixtures, fittings & equipment - 33% on cost

Computers - 33% on cost

Motor vehicles - 33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

The policy is not to capitalise items below a cost of £1,000.

Taxation

Lighthouse Homes is a registered charity and its primary activities are not subject to Corporation Tax. Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Lighthouse Homes

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3. DONATIONS AND LEGACIES

	Unrestricted funds £'000	Restricted funds £'000	2024 Total funds £'000	2023 Total funds £'000
Donations and gifts	<u>27</u>	<u>-</u>	<u>27</u>	<u>37</u>

For the prior year, restricted donations totalled £NIL and unrestricted donations totalled £37,000.

4. INVESTMENT INCOME

	Unrestricted funds £'000	Restricted funds £'000	2024 Total funds £'000	2023 Total funds £'000
Other interest receivable	<u>2</u>	<u>-</u>	<u>2</u>	<u>2</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024 £'000	2023 £'000
Rental income	Charitable activities	49	62
Housing benefit and service charges	Charitable activities	1,236	1,028
Grants	Charitable activities	<u>-</u>	<u>25</u>
		<u>1,285</u>	<u>1,115</u>
		2024 £'000	2023 £'000
Analysis by fund:			
Unrestricted funds		1,285	1,090
Restricted funds		<u>-</u>	<u>25</u>
		<u>1,285</u>	<u>1,115</u>

During the year, £358,906 (2023 - £211,422) of income has been generated from properties of which the use/asset has been donated to the charity.

Lighthouse Homes

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £'000
Staff costs	672
Premises and service running costs	157
Repairs & Refurbishment of lighthouse properties	71
Depreciation	6
Telephone and utilities	99
Training	4
Lease payments	257
Loan interest	10
	<u>1,276</u>
	2024
	£'000
	2023
	£'000
Analysis by fund:	
Unrestricted funds	1,267
Restricted funds	9
	<u>1,276</u>
	<u>1,291</u>

7. SUPPORT COSTS

	Governance costs £'000
Other resources expended	<u>20</u>

Governance costs includes payments to the auditor of £8,430 (2023 - £5,860).

Support costs, included in the above, are as follows:

	2024 £'000	2023 £'000
Auditors' remuneration	8	6
Insurance	12	11
Legal fees	<u>-</u>	<u>2</u>
	<u>20</u>	<u>19</u>

Lighthouse Homes

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£'000	£'000
Auditors' remuneration	8	6
Depreciation - owned assets	6	11
Other operating leases	<u>257</u>	<u>199</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

	2024	2023
	£'000	£'000
Wages and salaries	593	573
Social security costs	42	41
Other pension costs	<u>7</u>	<u>7</u>
	<u>642</u>	<u>621</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	<u>35</u>	<u>33</u>

No employees received emoluments in excess of £60,000.

During the year, there were 14 part-time staff (2023 - 12 part-time staff) and 21 full-time staff (2023 - 21 full-time staff).

The estimate of the equivalent number of full-time staff is 28 employees (2023 - 27 employees).

Lighthouse Homes

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. TANGIBLE FIXED ASSETS

	Freehold property £'000	Fixtures and fittings £'000	Motor vehicles £'000	Computer equipment £'000	Totals £'000
COST					
At 1 April 2023 and 31 March 2024	<u>316</u>	<u>55</u>	<u>15</u>	<u>19</u>	<u>405</u>
DEPRECIATION					
At 1 April 2023	12	55	15	18	100
Charge for year	<u>6</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6</u>
At 31 March 2024	<u>18</u>	<u>55</u>	<u>15</u>	<u>18</u>	<u>106</u>
NET BOOK VALUE					
At 31 March 2024	<u>298</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>299</u>
At 31 March 2023	<u>304</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>305</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £'000	2023 £'000
Accrued income – housing benefit	37	25
Other debtors	4	3
Prepayments	<u>10</u>	<u>12</u>
	<u>51</u>	<u>40</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £'000	2023 £'000
Bank loans and overdrafts (see note 15)	26	23
Other loans (see note 15)	11	10
Trade creditors	47	36
Social security and other taxes	11	-
Wages creditor	3	-
Other creditors	2	5
Accruals and deferred income	<u>18</u>	<u>4</u>
	<u>118</u>	<u>78</u>

Lighthouse Homes

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£'000	£'000
Bank loans (see note 15)	117	137
Other loans (see note 15)	35	46
	<u>152</u>	<u>183</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£'000	£'000
Amounts falling due within one year on demand:		
Bank loans < 1yr	26	23
Other loans < 1yr	11	10
	<u>37</u>	<u>33</u>
Amounts falling between one and two years:		
Bank loans > 1 yr	103	92
Other loans > 1yr	35	45
	<u>138</u>	<u>137</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	14	45
Other loans more 5yrs instal	-	1
	<u>14</u>	<u>46</u>

The bank loans are secured by way of a legal charge over the property at 7 Falding Street, Rotherham and 39 Norton Road, Rotherham.

The other loan is repayable over ten years from 30 November 2017 and interest is charged on the loan at 5%.

Bank loan number 1 is repayable over ten years from 1 January 2021 and interest is charged on the loan at 2.9%.

Bank loan number 2 is repayable over ten years from 2 December 2021 and interest is charged on the loan at 2.9%.

Lighthouse Homes

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£'000	£'000
Within one year	284	256
Between one and five years	434	722
In more than five years	304	342
	<u>1,022</u>	<u>1,320</u>

17. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£'000	£'000
Bank loans	<u>143</u>	<u>160</u>

Bank loans are mortgages secured against the properties that they relate to.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2024	2023
	fund	funds	Total	Total
	£'000	£'000	funds	funds
	£'000	£'000	£'000	£'000
Fixed assets	299	-	299	305
Investments	-	-	-	13
Current assets	246	5	251	205
Current liabilities	(118)	-	(118)	(78)
Long term liabilities	(152)	-	(152)	(183)
	<u>275</u>	<u>5</u>	<u>280</u>	<u>262</u>

Analysis of net assets between funds - previous year

	Unrestricted	Restricted	Total
	fund	funds	funds
	£'000	£'000	£'000
Fixed Assets	310	5	315
Investments	13	-	13
Current assets	361	31	392
Current liabilities	(83)	-	(83)
Long term liabilities	(219)	-	(219)
	<u>382</u>	<u>36</u>	<u>418</u>

Lighthouse Homes

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

19. MOVEMENT IN FUNDS

	At 1/4/23 £'000	Net movement in funds £'000	At 31/3/24 £'000
Unrestricted funds			
General fund	249	26	275
Restricted funds			
Derbyshire community counselling	2	(2)	-
HSBC - Community Kitchen Project LHC	1	(1)	-
Benefract Trust - Post Covid Mental Health Grant	5	(5)	-
Beatrice Lang Foundation - works LHS	5	-	5
	<u>13</u>	<u>(8)</u>	<u>5</u>
TOTAL FUNDS	<u>262</u>	<u>18</u>	<u>280</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £'000	Resources expended £'000	Movement in funds £'000
Unrestricted funds			
General fund	1,314	(1,288)	26
Restricted funds			
Derbyshire community counselling	-	(2)	(2)
HSBC - Community Kitchen Project LHC	-	(1)	(1)
Benefract Trust - Post Covid Mental Health Grant	-	(5)	(5)
	<u>-</u>	<u>(8)</u>	<u>(8)</u>
TOTAL FUNDS	<u>1,314</u>	<u>(1,296)</u>	<u>18</u>

Lighthouse Homes

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £'000	Net movement in funds £'000	At 31/3/23 £'000
Unrestricted funds			
General fund	381	(132)	249
Restricted funds			
Awards for all grant - minibus	3	(3)	-
South Yorkshire community foundation	1	(1)	-
MIND	2	(2)	-
Derbyshire community counselling	2	-	2
Anchor foundation	1	(1)	-
Awards for all	1	(1)	-
Beatrice Lang foundation	5	(5)	-
Liz & Terry Brammhall foundation	5	(5)	-
Awards for all - basement	10	(10)	-
Oldham engineering	2	(2)	-
VAR	5	(5)	-
HSBC - Community Kitchen Project LHC	-	1	1
Benefract Trust - Post Covid Mental Health Grant	-	5	5
Beatrice Lang Foundation - works LHS	-	5	5
	<u>37</u>	<u>(24)</u>	<u>13</u>
TOTAL FUNDS	<u><u>418</u></u>	<u><u>(156)</u></u>	<u><u>262</u></u>

Lighthouse Homes

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £'000	Resources expended £'000	Movement in funds £'000
Unrestricted funds			
General fund	1,129	(1,261)	(132)
Restricted funds			
Awards for all grant - minibus	-	(3)	(3)
South Yorkshire community foundation	-	(1)	(1)
MIND	-	(2)	(2)
Derbyshire community counselling	1	(1)	-
Anchor foundation	-	(1)	(1)
Awards for all	-	(1)	(1)
Beatrice Lang foundation	-	(5)	(5)
Liz & Terry Brammhall foundation	-	(5)	(5)
Awards for all - basement	-	(10)	(10)
Oldham engineering	-	(2)	(2)
VAR	-	(5)	(5)
HSBC - Community Kitchen Project LHC	5	(4)	1
Derbyshire County Council - Mental Health Expenditure	2	(2)	-
Jefford Weller - Defibrillator	1	(1)	-
Benefact Trust - Post Covid Mental Health Grant	6	(1)	5
Albert Hunt - works LHS	5	(5)	-
Beatrice Lang Foundation - works LHS	5	-	5
	<u>25</u>	<u>(49)</u>	<u>(24)</u>
TOTAL FUNDS	<u><u>1,154</u></u>	<u><u>(1,310)</u></u>	<u><u>(156)</u></u>

Awards for All -Minibus

For the purchase of a minibus for the Rotherham Men's project.

South Yorkshire Community Foundation

For the purchase of computer equipment.

MIND

For the counselling of individual residents at the Shirebrook project by qualified counsellors.

Derbyshire County Council

For the counselling of individual residents at the Chesterfield project by qualified counsellors.

Homeless Link

Women's project at Wath: Conversion of a twin bedroom to a single by the repurposing of one of the staff offices into an additional bedroom and the refurbishment of a fully accessible shower room, previously only operating as an accessible toilet and wash basin.

Lighthouse Homes

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

19. MOVEMENT IN FUNDS - continued

Rotherham Men's

At the Rotherham project 6 men share one large room. The grant has enabled the removal of the existing structure and replaced this with 5 single rooms. New UPVC double glazed windows have been installed, providing natural light for each bedroom. Soundproof walls and fire resistant doors, radiators, plugs sockets, lighting, new flooring, smoke detection to each room and the corridor with an upgrade to the fire detection system. Also, the installation of an additional shower room for the sole use of the new bedrooms.

Shirebrook

At The Shirebrook project, 7 men share one large room. The grant will allow the transformation of this space into single rooms with the installation of additional hot water storage capacity to supply the ensuite bathrooms.

Anchor Foundation

For the counselling of individual residents at the Rotherham Women's project by qualified counsellors.

Awards For All

To enable a garden area to be developed for the use of residents at the Shirebrook project, together with a cooking and eating project and a paid activity co-ordinator to run the project.

Beatrice Lang Foundation, Bernard Sunley, Albert Hunt

Restricted donation towards the reconstruction of the pods into single ensuite bedrooms at the Shirebrook project.

Liz & Terry Brammall Foundation, Oldham Engineering and VAR

Restricted donations towards the division of bedrooms into single rooms at Lighthouse Rotherham project.

Awards For All - Basement

For the development of the basement at the Rotherham project into a gym/activities room for residents.

HSBC Grant

Enabled a full refit to the communal kitchen at the Chesterfield project. Residents can now come together for regular social events.

Benefact Trust

Post COVID mental health grant provided residents with the opportunity to participate in organised activities including meals out.

Derbyshire County Council

Grant enabled residents access to professional mental health counselling.

Jefford Wellard

Provided 2 grants, both for the Chesterfield project. One for the purchase of a defibrillator and the other to take residents out for a Christmas meal.

Albert Hunt Foundation

Grant was made towards the refurbishment of the ensuite bedrooms at the Shirebrook project.

Beatrice Lang Foundation

Enabled the purchase of furniture for the newly refurbished ensuite bedrooms and the purchase of new sofas for the communal area at the Shirebrook project.

Lighthouse Homes

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

20. RELATED PARTY DISCLOSURES

During the year the charity entered into the following transactions with related parties:

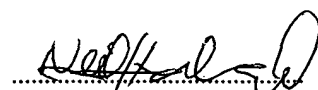
Donations totalling £1,090 (2023 - £1,449) were received from the trustees and related companies during the year.

Lighthouse Homes

Balance Sheet
31 March 2024

		2024	2023
	Notes	£'000	£'000
FIXED ASSETS			
Tangible assets	11	299	305
Investments		<u>-</u>	<u>13</u>
		299	318
CURRENT ASSETS			
Debtors	12	51	40
Cash at bank		<u>200</u>	<u>165</u>
		251	205
CREDITORS			
Amounts falling due within one year	13	<u>(118)</u>	<u>(78)</u>
NET CURRENT ASSETS		<u>133</u>	<u>127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		432	445
CREDITORS			
Amounts falling due after more than one year	14	<u>(152)</u>	<u>(183)</u>
NET ASSETS		<u>280</u>	<u>262</u>
FUNDS	19		
Unrestricted funds		275	250
Restricted funds		<u>5</u>	<u>12</u>
TOTAL FUNDS		<u>280</u>	<u>262</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 NOVEMBER 2024 and were signed on its behalf by:


.....
N Harland - Trustee

The notes form part of these financial statements