LIGHTHOUSE HOMES

England & Wales · Charity number 1100256

Details

Other names	ROTHERHAM HOMELESS PROJECT
Status	Registered
Legal form	Charitable company
Company number	04488807
Registered	2003-10-22
Register	View on the Charity Commission register

Contact

Address	The Light House 71 Westgate Rotherham S60 1BQ
Phone	01709 364600
Email	info@lighthousehomes.co.uk
Website	www.lighthousehomes.co.uk

Activities

Objects: TO RELIEVE POVERTY AND ADVANCE THE EDUCATION OF PERSONS, PARTICULARLY THOSE WHO ARE HOMELESS IN THE ROTHERHAM AREA, WITH THE PROVISION OF OVERNIGHT ACCOMMODATION AND "DROP IN" FACILITIES PROVIDING FOOD, CLOTHING, ADVICE, SUPPORT AND EDUCATIONAL COURSES AND OTHER SERVICES CALCULATED TO RELIEVE THEIR NEEDS

Activities: Lighthouse Homes is a Registered Charity which offers medium and long-term faith-based accommodation to the homeless, with emphasis on helping those with a history of life-controlling issues, including addictions.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities
- **Who:** Other Defined Groups, The General Public/mankind

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Geography

- **Area of benefit:** ROTHERHAM
- Derbyshire
- Rotherham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,489,000	£1,389,000	£380,000	34
2024-03-31	£1,314,000	£1,296,000	£280,000	35
2023-03-31	£1,154,000	£1,310,000	£262,000	33
2022-03-31	£1,180,000	£1,185,000	£418,000	33
2021-03-31	£1,378,000	£1,158,000	£423,000	33

Trustees

Name	Role	Appointed
JANET HAMPSHIRE		2017-09-14
JOHN STEPHEN BRADWELL		
NEIL HARLAND		2018-07-07
PETER SHERRINGTON		2013-12-03
Rev Andrew Mark Fox		2025-03-06
Rev Dominic John Jenkinson		2025-11-06

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LIGHTHOUSE HOMES

England & Wales - Charity number 1100256

Accounts

REGISTERED COMPANY NUMBER: 04488807 (England and Wales)
REGISTERED CHARITY NUMBER: 1100256

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2025

for

Lighthouse Homes

Lighthouse Homes

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Lighthouse Homes

Reference and Administrative Details
for the Year Ended 31 March 2025

TRUSTEES	J S Bradwell P Sherrington J Hampshire N Harland Rev A M Fox (appointed 6/3/2025) D Jenkinson (appointed 6/11/2025)
REGISTERED OFFICE	The Lighthouse 71 Westgate Rotherham South Yorkshire S60 1BQ
REGISTERED COMPANY NUMBER	04488807 (England and Wales)
REGISTERED CHARITY NUMBER	1100256
AUDITORS	SMH Group Audit Statutory Auditors 5 Westbrook Court Sharrowvale Road Sheffield South Yorkshire S11 8YZ
SOLICITORS	Wake Smith Solicitors 2 Tenter Street Sheffield S1 4BY
BANKERS	Unity Trust Bank Four Brindleyplace Oozells Square Birmingham B1 2JB

Report of the Trustees for the Year Ended 31 March 2025

The Trustees (who are also the Directors) of Lighthouse Homes have pleasure in presenting their report and financial statements for the year ending 31 March 2025. The charity is registered with the Charity Commission under registration number 1100256. We are also a company limited by guarantee, registration number 04488807.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

Objectives and aims

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set. We are very satisfied that all we do is for the public benefit.

Charitable Objects

Lighthouse Homes seeks to relieve poverty and advance the education of persons, particularly those who are homeless, with the provision of accommodation, facilities for preparing and eating meals, clothing, advice, support and educational courses, and other services calculated to relieve their needs, within a faith inspired framework.

Lighthouse Homes offers Christian inspired residential communities providing opportunities for change in both lifestyle and values and seeks to advance the Christian Faith.

Values

Our aims and objectives can be summarised as helping to create a safe place called home by providing stability, dignity, friendship, purpose and a plan. We are committed to providing a place of change and this requires our residents to demonstrate how they are making progress against agreed goals. We seek to provide a place of safety and respect, which is at the heart of the community and linked to local opportunities, including those provided by faith communities.

Lighthouse Homes strives to be an equal opportunities organisation in all aspects of our work. We do not tolerate fear, violence, abuse, bullying, discrimination or exploitation and adhere to a clear safeguarding policy guiding our practice. Our staff are trained in safeguarding practice and are all DBS checked. We welcome residents from all backgrounds regardless of race, religion, culture or sexual orientation.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

STRATEGIC REPORT

Delivery of Public Benefit

Using our accommodation, Lighthouse Homes works with men and women who have experienced homelessness from a variety of backgrounds who need a safe place to call home. Many of our residents have lived lives of chaos and addiction. At Lighthouse Homes we aim to address the root causes of these addictions and connect our residents with the provision they need to aid recovery. We have a zero-tolerance policy towards drugs and alcohol, where residents commit themselves to change and growth when they are with us. Our work makes a major contribution to homelessness, addiction, and crime prevention in the areas in which we operate. We are continually working to improve the quality of our provision across the four projects, raising standards, moving to single room accommodation with ensuite facilities where possible.

All our projects are a place of stability, safety, hope and change, a place in which those caught up in the storms of life can find acceptance, healing, and restoration.

We provide in-house support groups, pastoral care sessions, recreational activities and other key areas of support that deal with the often complex and deep-rooted issues at the heart of homelessness. Our aim is to see all residents engaged in purposeful daytime activity, through our 10 hours plus programme. We have a structure in Lighthouse that enables residents to turn their lives around. The outcome is a positive impact on the local community with less crime, rough sleeping, and hopelessness.

Connections with many community services allows us to provide a broad range of training/volunteering opportunities open to the residents, such as cooking sessions, computer skills, guitar lessons, creative writing classes, gardening and singing.

For residents who have demonstrated sufficient stability and progression we offer a programme of internships, which support them in demonstrating and practising skills which will help them secure future employment. Interns also play a valuable role in supporting staff to set a positive and engaged culture within each house. Many of our residents describe Lighthouse as their "family" and we are delighted to have employed a number of former residents on temporary and permanent contracts.

We continue to be open to those of all faiths and none, and we encourage an environment where people feel free to talk about what they do or don't believe. However, at the heart of all that Lighthouse Homes does remains our Christian faith, with a commitment to show the love of God to every resident in a real and practical way.

We have supported and guided several residents to discover, or rediscover their own faith at the Lighthouse, contributing to their wellbeing and growth. Optional devotions are a part of our daily life and weekly services help to link with the local community and projects with similar purposes and appropriate church groups.

Beyond our four main project houses, we offer smaller move on houses, where residents can develop greater independence and stability. We see high numbers of residents move on to a range of positive housing options, some back to partners and family, others into independent living and employment. We work to maximise our positive outcomes through move-on partnerships with other housing providers, public and private and rehabilitation units.

Achievements and performance

We have a total of four projects, two in the Rotherham area, accommodating both men and women, one in Shirebrook Derbyshire and one in Brimington Chesterfield. We offer 116 beds across our projects to men and women in need of accommodation, also offering care, support, and supervision within a 24/7 supervised environment. During the year we provided a home for 279 men and women.

We have seen a high level of occupancy across all our projects. Positively this reflects strengthened proactive relationships between our project staff and referral partners. However, we are also mindful that the cost of living crisis is pushing more people into homelessness, and the strain on the network of services which need to work together to support people with complex and individual needs.

During the year we have benefitted from a strong and stable management team across all of our projects, and have taken two key steps to strengthen this. We have launched a training sabbatical programme for our Managers and Senior Support Workers, giving them periodic time away from day to day responsibilities to undertake individualised learning. We have also refreshed and standardised our core training programme for all staff roles, making use of technology to improve the training experience and ease of record keeping.

STRATEGIC REPORT

We have made significant progress during the year in modernising accommodation at our Shirebrook project in Derbyshire, with a large room previously occupied by seven men into single rooms, providing dignity and privacy. We are grateful to both our staff and residents for maintaining a positive atmosphere in the project during the extended disruption caused by the building works.

In our Rotherham men's project, we have reconfigured the entrance and office space, providing a more secure site for residents and staff, and a quieter space for administrative work.

In January, we strengthened our board of trustees with the addition of Rev Andrew Fox, who brings experience of developing drug and alcohol support in Shetland through the Food for Thought initiative.

Financial review

Figures are rounded to the nearest £000.

Housing benefit of £1,209,000 (2024 - £1,095,000) was receivable during the year, contributions from residents amounted to £179,000 (2024 - £141,000), donations of £31,000 (2024 - £27,000), sundry income of £52,000 (2024 - £49,000), bank interest of £3,000 (2024 - £2,000), which gave a total unrestricted income of £1,474,000 (2024 - £1,314,000).There was £15,000 restricted grant income received in the year (2024 - £nil restricted grants), giving total income of £1,489,000 (2024 - £1,314,000).

Total expenditure was £1,389,000 (2024 - 1,296,000), of which £1,379,000 (2024 - £1,288,000) is unrestricted.

The net effect is a positive movement in funds of £100,000 (2024 - £18,000) in the year with a closing fund balance of £380,000 (2024 - £280,000). As at 31 March 2025, unrestricted funds totalled £370,000 and restricted funds totalled £10,000.

Reserves Policy

The trustees' policy on reserves is to ensure that the charity has sufficient funds to provide financial stability. The level that is deemed appropriate is £250,000 of unrestricted net current assets, which represents three months committed unrestricted expenditure plus an estimate of termination costs. Unrestricted net current assets increased to £232,000 at 31 March 2025 (£128,000 at 31 March 2024). The trustees are committed to setting aside reserves each month to reach the targeted level of reserves, subject to the need to maintain high standards of care and respond to short notice cost and income pressures.

Liabilities payable outside of one year are loans to purchase move on houses or improve main project sites. The trustees are satisfied that the value of these long term liabilities of £91,000 at 31 March 2025 is less than the market value of owned properties.

Total unrestricted funds excluding unrestricted fixed assets increased to £141,000 at 31 March 2025 (31 March 2024- £26,000 negative reserves).

Report of the Trustees
for the Year Ended 31 March 2025

STRATEGIC REPORT

Future plans

The trustees review the strategic plan and direction for Lighthouse Homes on an annual basis. Over the coming year our key areas of focus will be to continue with the incremental improvements to the life protecting and life changing support we provide for our residents through the robustness of our operating model and strong relationships with key stakeholders, including staff, local authorities, landlords and other charitable organisation. As we prepare to enter our 20th year of operation, we anticipate securing some key improvements to the facilities in our main project sites.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee and was incorporated on 17 July 2002 as amended by a special resolution dated 24 September 2003. It is governed by a Memorandum and Articles of Association.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements except as described below were:

J Bradwell
P Sherrington
J Hampshire
N Harland
A Fox (appointed 9 January 2025)
D Jenkinson (appointed 6 November 2025)

Lighthouse Homes Board governs the charity. The trustees are appointed by the Lighthouse Homes Board.

The Board considers the skills and abilities of trustees. New trustees are sought according to organisational needs. Potential trustees are selected to enhance the expertise and experience available to Lighthouse Homes, taking account of their alignment with organisational values. The selection process includes meetings with senior staff and the trustee board, and taking up of references where necessary. New Trustees are inducted through meeting attendance, project attendance and discussion with managers and staff. Our new training programme will allow for more systematic training for new and existing trustees.

The trustees provide leadership and direction for the charity, setting the strategic direction, which is delivered by the CEO and their team.

Remuneration of staff, including senior staff, is based on a scale based on responsibilities, skills and experience, taking account of comparable charitable organisations and available funding.

We are also grateful to our teams of regular and occasional volunteers who provide invaluable support across our projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk and Internal Control

As required by the Charities SORP the Trustees confirm they have:
- Reviewed the major risks facing Lighthouse Homes
- Put in place procedures to mitigate these risks

The Trustees consider the following to be the key risks facing the Organisation:

- Lighthouse Homes is highly dependent on government funding via the benefits system in order to finance its operation and this is subject to the vagaries of the political and economic environment. We continue to monitor the funding changes in the external housing/benefits environment.

-Lighthouse Homes needs to recruit train and retain the staff and volunteers who can deliver high quality housing and support services in a context of high employment.

- Lighthouse Homes recognises the importance of safeguarding its residents in all areas of the work of the organisation. We have a safeguarding policy, supported by relevant training.

REFERENCE AND ADMINISTRATIVE DETAILS

The principal office of Lighthouse Homes is The Lighthouse, 71 Westgate, Rotherham, S60 1BQ.

The company number is 04488807 and the charity registration number is 1100256.

Details of the trustees that served during the year and the delegation of day to day management of the charity are provided under the heading 'Structure, governance and management' above.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Lighthouse Homes for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, SMH Group Audit, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 15 December 2025 and signed on the board's behalf by:



N Harland - Trustee

Report of the Independent Auditors to the Members of Lighthouse Homes

Opinion

We have audited the financial statements of Lighthouse Homes (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment of the susceptibility to material misstatement, whether by fraud or error, is made in a risk based approach.

In this approach, laws and regulations applicable to the entity, such as the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, the relevant tax compliance regulations within the UK, employment law, and Health and Safety law is considered, and the policies and controls the entity has in place to comply with these laws are reviewed, by discussion, reviews of correspondence and registrations monitored by external bodies. The engagement team remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Policies and controls relating to the risk of material misstatement as a result of fraud are also considered. These are assessed by obtaining an understanding of the charity's operations and control environment. The policies and controls have been reviewed by discussion, review and sample testing of accounting entries, challenging assumptions and judgements, reviewing and evaluating related parties transactions, and wider background searches.

We have ensured that the engagement team have appropriate levels of competence and experience to effectively monitor these risks and carry out work relevant to our assessment of each risk, including consideration of the industry the charity operates in and its size and complexity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of Lighthouse Homes

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Salim FCCA (Senior Statutory Auditor)
for and on behalf of SMH Group Audit
Statutory Auditors
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

Date: 15/12/2025

Lighthouse Homes

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £'000	Restricted funds £'000	**2025 Total funds £'000**	2024 Total funds £'000
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	**31**	**-**	**31**	27
Charitable activities	5				
Charitable activities		**1,440**	**15**	**1,455**	1,285
Investment income	4	**3**	**-**	**3**	2
Total		**1,474**	**15**	**1,489**	1,314
EXPENDITURE ON					
Charitable activities	6				
Staff costs		**701**	**-**	**701**	642
Premises and service running costs		**208**	**9**	**217**	182
Repairs & Refurbishment of lighthouse properties		**96**	**1**	**97**	76
Depreciation		**5**	**-**	**5**	6
Telephone and utilities		**84**	**-**	**84**	99
Training		**2**	**-**	**2**	4
Lease payments		**254**	**-**	**254**	257
Loan interest		**9**	**-**	**9**	10
Profit/Loss on disposal of assets		**(9)**	**-**	**(9)**	-
Other		**29**	**-**	**29**	20
Total		**1,379**	**10**	**1,389**	1,296
NET INCOME		**95**	**5**	**100**	18
RECONCILIATION OF FUNDS					
Total funds brought forward		**275**	**5**	**280**	262
TOTAL FUNDS CARRIED FORWARD		**370**	**10**	**380**	280

CONTINUING OPERATIONS
The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

Lighthouse Homes

Balance Sheet
31 March 2025

	Notes	2025 £'000	2024 £'000
FIXED ASSETS			
Tangible assets	11	**229**	299
CURRENT ASSETS			
Debtors	12	**51**	51
Cash at bank		**283**	200
		334	251
CREDITORS			
Amounts falling due within one year	13	**(92)**	(118)
NET CURRENT ASSETS		**242**	133
TOTAL ASSETS LESS CURRENT LIABILITIES		**471**	432
CREDITORS			
Amounts falling due after more than one year	14	**(91)**	(152)
NET ASSETS		**380**	280
FUNDS	19		
Unrestricted funds		**370**	275
Restricted funds		**10**	5
TOTAL FUNDS		**380**	280

The financial statements were approved by the Board of Trustees and authorised for issue on .....15 December 2025..... and were signed on its behalf by:



.....
N Harland - Trustee

The notes form part of these financial statements

Lighthouse Homes

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	2025 £'000	2024 £'000
Cash flows from operating activities			
Cash generated from operations	1	**74**	62
Interest paid		**(9)**	(10)
Net cash provided by operating activities		**65**	52
Cash flows from investing activities			
Sale of tangible fixed assets		**75**	-
Interest received		**3**	2
Net cash provided by investing activities		**78**	2
Cash flows from financing activities			
Repayment of bank loans		**(60)**	(19)
Net cash used in financing activities		**(60)**	(19)
Change in cash and cash equivalents in the reporting period		**83**	35
Cash and cash equivalents at the beginning of the reporting period		**200**	165
Cash and cash equivalents at the end of the reporting period		**283**	200

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£'000	£'000
Net income for the reporting period (as per the Statement of Financial Activities)	**100**	18
Adjustments for:		
Depreciation charges	**5**	6
Profit on disposal of fixed assets	**(9)**	-
Interest received	**(3)**	(2)
Interest paid	**9**	10
Loan repayments forgone as donations	**(10)**	(10)
Donated vehicle	**(2)**	-
Increase in debtors	**-**	(11)
(Decrease)/increase in creditors	**(16)**	51
Net cash provided by operations	**74**	62

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24	Cash flow	**At 31/3/25**
	£'000	£'000	**£'000**
Net cash			
Cash at bank	**200**	**83**	**283**
	200	**83**	**283**
Debt			
Debts falling due within 1 year	**(37)**	**10**	**(27)**
Debts falling due after 1 year	**(152)**	**61**	**(91)**
	(189)	**71**	**(118)**
Total	**11**	**154**	**165**

The notes form part of these financial statements

1. CHARITY INFORMATION

Lighthouse Homes is a private company limited by guarantee incorporated in England and Wales. The registered office is The Lighthouse, 71 Westgate, Rotherham, S60 1BQ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £000.

Going Concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The expected future income and expenditure, together with current reserves allows the charity to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty
In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods

Income
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. No income is shown net of expenditure.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Goods, facilities and services donated to the charity are recognised as income when the charity is legally entitled to it, the amounts can be measured reliably, and it is probable that income will be received.

Grants are credited to revenue when receivable. They are considered receivable when the conditions for the receipt of the grant are deemed, by the trustees, to have been met.

Interest on funds held on deposit is included when receivable and this is normally upon notification of the interest paid or payable by the bank.

continued...

2. ACCOUNTING POLICIES - continued

Income
Rental income is recognised once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
All expenditure is accounted for on an accruals basis.

Costs relating directly to the objects of the charity, or support costs, are treated as costs in the furtherance of the company's objects.

Governance costs include expenditure for compliance and management of the company.

Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings property - 2% on cost and land 0% on cost
Fixtures, fittings & equipment - 33% on cost
Computers - 33% on cost
Motor vehicles - 33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

The policy is not to capitalise items below a cost of £1,000.

Taxation
Lighthouse Homes is a registered charity and its primary activities are not subject to Corporation Tax. Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

Employee benefits
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

continued...

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3. DONATIONS AND LEGACIES

	Unrestricted funds £'000	Restricted funds £'000	**2025 Total funds £'000**	2024 Total funds £'000
Donations and gifts	**31**	**-**	**31**	27

For the prior year, restricted donations totalled £NIL and unrestricted donations totalled £27,000.

4. INVESTMENT INCOME

	Unrestricted funds £'000	Restricted funds £'000	**2025 Total funds £'000**	2024 Total funds £'000
Other interest receivable	**3**	**-**	**3**	2

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	**2025 £'000**	2024 £'000
Rental income	Charitable activities	**52**	49
Housing benefit and service charges	Charitable activities	**1,388**	1,236
Grants	Charitable activities	**15**	-
		1,455	1,285

	2025 £'000	**2024 £'000**
Analysis by fund:		
Unrestricted funds	**1,440**	1,285
Restricted funds	**15**	-
	1,455	1,285

During the year, £225,736 (2024 - £358,906) of income has been generated from properties of which the use/asset has been donated to the charity.

continued...

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £'000
Staff costs	**701**
Premises and service running costs	**217**
Repairs & Refurbishment of lighthouse properties	**97**
Depreciation	**5**
Telephone and utilities	**84**
Training	**2**
Lease payments	**254**
Loan interest	**9**
Profit/Loss on disposal of assets	**(9)**
	1,360

	2025	**2024**
	£'000	**£'000**
Analysis by fund:		
Unrestricted funds	**1,350**	1,267
Restricted funds	**10**	9
	1,360	1,276

7. SUPPORT COSTS

	Governance costs £'000
Other resources expended	**29**

Governance costs includes payments to the auditor of £8,965 (2024 - £8,430).

Support costs, included in the above, are as follows:

	2025 Other resources expended **£'000**	2024 Total activities £'000
Auditors' remuneration	**9**	**8**
Insurance	**17**	**12**
Legal fees	**3**	**-**
	29	**20**

continued...

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£'000	£'000
Auditors' remuneration	**9**	8
Depreciation - owned assets	**5**	6
Operating leases other than telephone/photocopier	**254**	257
Surplus on disposal of fixed assets	**(9)**	-

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	2025	2024
	£'000	£'000
Wages and salaries	**646**	593
Social security costs	**47**	42
Other pension costs	**8**	7
	701	642

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities	**34**	35

No employees received emoluments in excess of £60,000.

During the year, there were 18 part-time staff (2024 - 14 part-time staff) and 16 full-time staff (2024 - 21 full-time staff).

The estimate of the equivalent number of full time staff is 25 employees (2024 - 28 employees).

continued...

11. TANGIBLE FIXED ASSETS

	Freehold property £'000	Fixtures and fittings £'000	Motor vehicles £'000	Computer equipment £'000	Totals £'000
COST					
At 1 April 2024	**316**	**55**	**15**	**19**	**405**
Additions	**-**	**-**	**1**	**-**	**1**
Disposals	**(70)**	**(2)**	**-**	**-**	**(72)**
At 31 March 2025	**246**	**53**	**16**	**19**	**334**
DEPRECIATION					
At 1 April 2024	**18**	**55**	**15**	**18**	**106**
Charge for year	**4**	**-**	**-**	**1**	**5**
Eliminated on disposal	**(4)**	**(2)**	**-**	**-**	**(6)**
At 31 March 2025	**18**	**53**	**15**	**19**	**105**
NET BOOK VALUE					
At 31 March 2025	**228**	**-**	**1**	**-**	**229**
At 31 March 2024	298	-	-	1	299

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£'000	£'000
Accrued income - housing benefit	**35**	37
Other debtors	**2**	4
Prepayments	**14**	10
	51	51

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£'000	£'000
Bank loans and overdrafts (see note 15)	**16**	26
Other loans (see note 15)	**11**	11
Trade creditors	**37**	47
Social security and other taxes	**13**	11
Wages creditor	**-**	3
Other creditors	**5**	2
Accruals and deferred income	**10**	18
	92	118

continued...

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£'000	£'000
Bank loans (see note 15)	**67**	117
Other loans (see note 15)	**24**	35
	91	152

15. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£'000	£'000
Amounts falling due within one year on demand:		
Bank loans < 1yr	**16**	26
Other loans < 1yr	**11**	11
	27	37
Amounts falling between one and two years:		
Bank loans > 1 yr	**64**	103
Other loans > 1yr	**24**	35
	88	138
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	**3**	14
	3	14

The bank loans are secured by way of a legal charge over the property at 39 Norton Road, Rotherham.

The other loan is repayable over ten years from 30 November 2017 and interest is charged on the loan at 5%.

The bank loan is repayable over ten years from 2 December 2021 and interest is charged on the loan at 2.9%.

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£'000	£'000
Within one year	**281**	284
Between one and five years	**347**	434
In more than five years	**399**	304
	1,027	1,022

continued...

17. SECURED DEBTS

The following secured debts are included within creditors:

	2025	2024
	£'000	£'000
Bank loans	**83**	143

Bank loans are mortgages secured against the properties that they relate to.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	**2025** Total funds	2024 Total funds
	£'000	£'000	**£'000**	£'000
Fixed assets	**229**	**-**	**229**	299
Current assets	**324**	**10**	**334**	251
Current liabilities	**(92)**	**-**	**(92)**	(118)
Long term liabilities	**(91)**	**-**	**(91)**	(152)
	370	**10**	**380**	280

Analysis of net assets between funds - previous year

	Unrestricted fund	**Restricted funds**	**Totalfunds**
	£'000	**£'000**	**£'000**
Fixed Assets	299		299
Current assets	246	5	251
Current liabilities	(118)	-	(118)
Long term liabilities	(152)	-	(152)
	275	5	280

continued...

19. MOVEMENT IN FUNDS

	At 1/4/24 £'000	Net movement in funds £'000	At 31/3/25 £'000
Unrestricted funds			
General fund	**275**	**95**	**370**
Restricted funds			
Derbyshire Community - Counsellor			
VAR	**-**	**2**	**2**
Beatrice Lang Foundation - works LHS	**5**	**-**	**5**
Lottery Fund - Sport England	**-**	**3**	**3**
Derbyshire Voluntary	**-**	**-**	**-**
Derbyshire Community – Jefford Weller	**-**	**-**	**-**
Benefract Trust – Post Covid Mental Health Grant	**-**	**-**	**-**
	5	**5**	**10**
TOTAL FUNDS	**280**	**100**	**380**

Net movement in funds, included in the above are as follows:

	Incoming resources £'000	Resources expended £'000	Movement in funds £'000
Unrestricted funds			
General fund	**1,474**	**(1,379)**	**95**
Restricted funds			
Derbyshire Community- Counsellor	**2**	**(2)**	**-**
VAR	**3**	**(1)**	**2**
Lottery Fund - Sport England	**10**	**(7)**	**3**
Derbyshire Voluntary	**-**	**-**	**-**
Derbyshire Community- Jefford Weller	**-**	**-**	**-**
Benefract Trust- Post Covid Mental Health Grant	**-**	**-**	**-**
	15	**(10)**	**5**
TOTAL FUNDS	**1,489**	**(1,389)**	**100**

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £'000	Net movement in funds £'000	At 31/3/24 £'000
Unrestricted funds			
General fund	249	26	275
Restricted funds			
Derbyshire community counselling	2	(2)	-
HSBC - Community Kitchen Project LHC	1	(1)	-
Benefract Trust - Post Covid Mental Health Grant	5	(5)	-
Beatrice Lang Foundation	5	-	5
	13	(8)	5
TOTAL FUNDS	262	18	280

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £'000	Resources expended £'000	Movement in funds £'000
Unrestricted funds			
General fund	1,314	(1,288)	26
Restricted funds			
Derbyshire community counselling	-	(2)	(2)
HSBC - Community Kitchen Project LHC	-	(1)	(1)
Benefract Trust - Post Covid Mental Health Grant	-	(5)	(5)
	-	(8)	(8)
TOTAL FUNDS	1,314	(1,296)	18

continued...

19. MOVEMENT IN FUNDS - continued

HSBC Grant
Enabled a full refit to the communal kitchen at the Chesterfield project. Residents can now come together for regular social events.

Benefract Trust
Post COVID mental health grant provided residents with the opportunity to participate in organised activities including meals out.

Derbyshire County Council – Counselling
Grant enabled residents access to professional mental health counselling.

Derbyshire Community -Jefford Weller
Provided a grant to take residents out for a Christmas meal.

Beatrice Lang Foundation
Enabled the purchase of furniture for the newly refurbished en-suite bedrooms and the purchase of new sofas for the communal area at the Shirebrook project.

Lottery Fund- Sports England
This grant was to pay for a yoga and gym instructor, together with gym equipment for the residents.

VAR
This grant was to pay to take residents on climbing activities.

Derbyshire Voluntary
Grant to pay for the residents' pool table to be recovered.

Derbyshire Community- Counsellor
To pay for a counsellor and their travel expenses for the residents.

20. RELATED PARTY DISCLOSURES

During the year the charity entered into the following transactions with related parties:

Donations totalling £840 (2024 - £1,090) were received from the trustees and related companies during the year.

Donated goods with a value of £1,500 (2024- £nil) were received from the trustees during the year.

LIGHTHOUSE HOMES

England & Wales - Charity number 1100256

Accounts

REGISTERED COMPANY NUMBER: 04488807 (England and Wales)
REGISTERED CHARITY NUMBER: 1100256

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2024

for

Lighthouse Homes

WEDNESDAY
ADFTTWZF
A10 13/11/2024 #272
COMPANIES HOUSE

Lighthouse Homes

Contents of the Financial Statements for the Year Ended 31 March 2024

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Lighthouse Homes

Reference and Administrative Details for the Year Ended 31 March 2024

TRUSTEES	J S Bradwell P Sherrington J Hampshire N Harland
REGISTERED OFFICE	The Lighthouse 71 Westgate Rotherham South Yorkshire S60 1BQ
REGISTERED COMPANY NUMBER	04488807 (England and Wales)
REGISTERED CHARITY NUMBER	1100256
AUDITORS	Sutton McGrath Hartley 5 Westbrook Court Sharrowvale Road Sheffield South Yorkshire S11 8YZ
SOLICITORS	Wake Smith Solicitors 2 Tenter Street Sheffield S1 4BY
BANKERS	Unity Trust Bank Four Brindleyplace Oozells Square Birmingham B1 2JB

Report of the Trustees
for the Year Ended 31 March 2024

The Trustees (who are also the Directors) of Lighthouse Homes have pleasure in presenting their report and financial statements for the year ending 31 March 2024. The charity is registered with the Charity Commission under registration number 1100256. We are also a company limited by guarantee, registration number 04488807.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

Objectives and aims

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set. We are very satisfied that all we do is for the public benefit.

Charitable Objects

Lighthouse Homes seeks to relieve poverty and advance the education of persons, particularly those who are homeless, with the provision of accommodation, facilities for preparing and eating meals, clothing, advice, support and educational courses, and other services calculated to relieve their needs, within a faith inspired framework.

Lighthouse Homes offers Christian inspired residential communities providing opportunities for change in both lifestyle and values and seeks to advance the Christian Faith.

Values

Our aims and objectives can be summarised as helping to create a safe place called home by providing stability, dignity, friendship, purpose, and a plan. We are committed to providing a place of change and this requires our residents to demonstrate how they are making progress against agreed goals. We seek to provide a place of safety and respect, which is at the heart of the community and linked to local opportunities, including those provided by faith communities.

Lighthouse Homes strives to be an equal opportunities organisation in all aspects of our work. We do not tolerate fear, violence, abuse, bullying, discrimination, or exploitation and adhere to a clear safeguarding policy guiding our practice. Our staff are trained in safeguarding practice and are all DBS checked. We welcome residents from all backgrounds regardless of race, religion, culture, or sexual orientation.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

STRATEGIC REPORT

Achievement and performance

Outputs of Lighthouse Homes

We have a total of four projects, two in the Rotherham area, accommodating both men and women, one in Shirebrook Derbyshire and one in Brimington Chesterfield. We offer 116 beds across our projects to men and women in need of accommodation, also offering care, support, and supervision within a 24/7 supervised environment.

Within the Lighthouse Rotherham main house for men, we provide accommodation for 16 men. Building works are currently being undertaken to convert some of the multiple occupancy rooms, into single rooms.

Our follow-on properties offer the next stage towards more independent living. We now offer 5 properties with 19 'move-on' beds in total in Central Rotherham (three of which are leased, and one has been purchased by Lighthouse in December 2020, with the aid of a loan from Methodist Chapel Aid). Since the year end, we have sold our gifted 2 bed house in Pitt St Mexborough, as it is not an appreciating asset, due to the age of the building and nature of the location.

Delivery of Public Benefit- Outcomes

In our main Rotherham Lighthouse base, we have accommodated 49 men this year, with an average stay of 104 nights. Within the follow-on properties, we have accommodated 41 men this year, with an average stay of 131 nights.

Within the main project at Lighthouse for Women, we have all single room accommodation (with one exception which has two beds). For move-on accommodation, we also have a leased four bed house, and a purchased 4 bed house within walking distance of the main project. During this year, the main project at Lighthouse for Women has provided accommodation for 53 women with an average stay of 89 nights. Within the follow-on properties, 13 women have been provided with accommodation with an average length of stay of 168 nights.

Our Shirebrook project in Derbyshire, is still undergoing extensive refurbishment due to contractor issues (phase 1 now to be completed 2024-25) to convert a large room currently occupied by 7 men, into single rooms and where possible ensuites. This year we have provided accommodation for 43 men, the average length of stay being 152 nights.

At our Brimington project in Chesterfield, we have 33 single self-contained flats and 3 double flats. During the year we accommodated 63 residents with an average stay of 209 nights.

Using our accommodation, Lighthouse Homes works with men and women who have experienced homelessness from a variety of backgrounds who need a safe place to call home. Many of our residents have lived lives of chaos and addiction. At Lighthouse Homes we aim to address the root causes of these addictions and connect our residents with the provision they need to aid recovery. We have a zero-tolerance policy towards drugs and alcohol, where residents commit themselves to change and growth when they are with us. Our work makes a major contribution to homelessness, addiction, and crime prevention in the areas in which we operate. In the last six years we have almost doubled our accommodation capacity, seeking to address the problems of addiction and homelessness. We are continually working to improve the quality of our provision across the four projects, raising standards, moving to single room accommodation with ensuite facilities where possible.

All our projects are a place of stability, safety, hope and change, a place in which those caught up in the storms of life can find acceptance, healing, and restoration.

We provide in-house support groups, pastoral care sessions, recreational activities and other key areas of support that deal with the often complex and deep-rooted issues at the heart of homelessness. Our aim is to see all residents engaged in purposeful daytime activity, through our 10 hours plus programme.

We have a structure in Lighthouse that enables residents to turn their lives around. The outcome is a positive impact on the local community with less crime, rough sleeping, and hopelessness.

Connections with a wide range of community services has resulted in the range of training/volunteering opportunities open to the residents increasing significantly. We have seen many engaging in the cooking sessions, computer skills, guitar lessons, creative writing classes, gardening and singing.

There has been a significant increase in effective 'interns' applying and supplying great support to staff, especially at the three men's projects. Ex-residents have also been employed at Rotherham and Shirebrook on a mixture of temporary and permanent contracts.

We continue to be open to those of all faiths and none, and we encourage an environment where people feel free to talk about what they do or don't believe. However, at the heart of all that Lighthouse Homes does remains our Christian faith, with a commitment to show the love of God to every resident in a real and practical way.

According to 2017 paper "Including the 'Spiritual' Within Mental Health Care in the UK, from the Experiences of People with Mental Health Problems".... - J Relig Health. 2018; 57(1): 384-407. Published online 2017 Oct 24. doi: 10.1007/s10943-017-0502-1, spirituality has been found to be an important component in the recovery of mental illness. During the past two decades, research has connected spirituality (including a sense of meaning and participation in faith communities) to a variety of benefits, including increased hope, well-being, self-esteem, social supports, motivation towards growth, as well as decreased depression, anxiety, and substance abuse. As a result, practitioners and academics are increasingly recognising spirituality as a relevant dimension of recovery.

So, at the Lighthouse we have supported and guided several residents to discover, or rediscover their own faith at the Lighthouse, contributing to their well- being and growth. Optional devotions are a part of daily life at Lighthouse and weekly services help to link with the local community and projects with similar purposes and appropriate church groups.

Our move-on resident outcomes continue to be a challenge, but improving resident length of stay remains a key target outcome for us. Residents are more able to demonstrate the capacity to change and move on from homelessness into greater independence and stability. We see high numbers of residents move on to a range of positive housing options, some back to partners and family, others into independent living and employment. We work to maximise our positive outcomes through move-on partnerships with other housing providers, public and private and rehabilitation units.

Operations to support Public Benefit and outcomes

We successfully battled most of the inflationary rises in 2023-24, keeping costs under excellent control. We also had to manage several senior staff leaving over health issues, and recruitment in the care sector is very challenging. However, we have been able to recruit from within, and have strong managers now on each site, plus four excellent seniors also in place for much of the financial year, ready to go into 2024-25. At the close of the year staffing is strong and confident after a period of turmoil.

Finances have stabilised during the year and since Christmas 2023 we have seen a significant turnaround, with budget being achieved for the last quarter, due to greatly improved occupancy rates.

New Government Regulation 2023

The Supported Housing (Regulatory Oversight) Act 2023 as passed during this year, and we have been closely monitoring its passage and amendments through the House of Lords.

This Private Members Bill, which had all party support, is designed to give powers to Local Authorities to regulate, monitor and enforce supported housing projects such as ours. This is to counter rogue landlords who are cashing-in by charging exorbitant rents through the 'exempt' Housing Benefit scheme. It will require evidence of support plans and outcomes as standard.

We are confident that this will be a help to quality providers of supported accommodation. We are also confident that we are already much of the way to the standard that will be required.

A local partnership of local authorities in our Derbyshire sites (Shirebrook and Chesterfield) requested us to submit to an audit and review of our services as part of central Government's SHIP plan (Support Housing Improvement Plan). The SART Team (Supported Accommodation Review Team) made several visits to our two Derbyshire sites and identified just two, very helpful development points, and overall gave us an excellent detailed review of all aspects of supported housing provision.

The summary report for Chesterfield states
"Overall, this was a very positive review. Management and staff take great pride in their work, this is shown through hearing them describe their passion for the job and the respect the resident have for them and the project. Some former residents are now employed with Lighthouse through their own internship program, which is a credit to the project."

The report for Shirebrook is very similar, and equally positive. Lighthouse is now well-invested in the SART teams programme of improvements and developments, which are also being shared across to the other 2 Rotherham sites.

Financial review
Figures are rounded to the nearest £000.

Housing benefit of £1,095,000 (2023 - £923,000) was receivable during the year, contributions from residents amounted to £141,000 (2023 - £105,000), donations of £27,000 (2023 - £33,000), sundry income of £49,000 (2023 - £63,000), bank interest of £2,000 (2023 - £2,000), which gave a total unrestricted income of £1,314,000 (2023 - £1,126,000).There was no restricted income received in the year (2023 - £24,000 restricted grants), giving total income of £1,314,000 (2023 - £1,150,000).

Total expenditure was £1,296,000 (2023 - 1,307,000), of which £1,287,000 (2023 - £1,258,000) is unrestricted.

The net effect is a positive movement in funds of £18,000 (2023 - £157,000) in the year with a closing fund balance of £280,000 (2023 - £262,000). As at 31 March 2024, unrestricted funds totalled £275,000 and restricted funds totalled £5,000.

A £13,000 investment with Green Pastures was redeemed in the year.

Reserves Policy
The Trustees' policy on reserves is to ensure that the charity has sufficient funds to provide financial stability. The level that is deemed appropriate is £250,000 which represents 3 months committed unrestricted expenditure plus an estimate of termination costs.

The current level of unrestricted negative reserves is £26,000 an increase on the position last year. Unrestricted reserves are considered to be unrestricted funds excluding unrestricted fixed assets totalling £299,000 as at 31 March 2024. The reduction in unrestricted reserves is mainly due to the repairs and maintenance of property by the charity in the year. Unrestricted reserves include £152,000 of loans payable outside of one year taken out to purchase move on houses. Unrestricted net current assets amount to £133,000. The trustees are committed to setting aside reserves each month to comply with our policy, subject to the need to maintain high standards of care and respond to short notice cost and income pressures.

Future plans
The Trustees have set in place a three-year plan for future development of Lighthouse Homes. This plan is to continue to meet the objectives set under the heading 'Objectives and Achievements' above. The charity has been successful in securing grant funding and this approach will continue to be developed as part of its financial planning for the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is a charitable company limited by guarantee and was incorporated on 17 July 2002 as amended by a special resolution dated 24 September 2003. It is governed by a Memorandum and Articles of Association.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Bradwell
P Sherrington
J Hampshire
N Harland

Lighthouse Homes Board governs the Charity. The Trustees/Directors are appointed by the Lighthouse Homes Board.

The Board considers the skills and abilities of Trustees/Directors and new Trustees/Directors are sought according to organisational needs.

Our new Trustees are selected through a process of identifying an ongoing skills balance and new Trustees are inducted through meeting attendance, project attendance and discussion with Managers. Ongoing training/development of Trustees needs to become more systematic and focused at Lighthouse Homes through a policy development and implementation process.

The Trustees/Directors provide leadership and direction for the Charity, setting the strategic direction, which is delivered by the CEO and their team.

In terms of the remuneration of senior staff in Lighthouse, we have a manager's pay scale with 9 bands where the starting point is dependent upon skills and experience.

Managerial remuneration should be decided upon in relation to charity market comparisons and we are working towards that position, as finances allow.

The Trustees/Directors are legally responsible for ensuring that resources are used prudently and only in support of Lighthouse Homes charitable objects, for the stewardship of Lighthouse Homes assets and for ensuring that the Charity complies with all relevant legislation and regulation. The day to day running of Lighthouse Homes was delegated to the CEO. M Morris acted as CEO until A Sharp was appointed as CEO on 3 May 2022.

Risk and Internal Control

As required by the Charities SORP the Trustees confirm they have:

- Reviewed the major risks facing Lighthouse Homes.
- Put in place procedures to mitigate these risks.

The Trustees consider the following to be the key risks facing the Organisation:

- Lighthouse Homes is highly dependent on government funding via the benefits system in order to finance its operation and this is subject to the vagaries of the political and economic environment. We continue to monitor the funding changes in the external housing/benefits environment.

- Lighthouse Homes needs to recruit train and retain the staff and volunteers who can deliver high quality housing and support services in a context of high employment.

- Lighthouse Homes recognises the importance of safeguarding its residents in all areas of the work of the organisation. We have a safeguarding policy, supported by relevant training.

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS
The principal office of Lighthouse Homes is The Lighthouse, 71 Westgate, Rotherham, S60 1BQ.

The company number is 04488807 and the charity registration number is 1100256.

Details of the trustees that served during the year and the delegation of day-to-day management of the charity are provided under the heading 'Structure, governance and management' above.

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of Lighthouse Homes for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, Sutton McGrath Hartley, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 7 November 2024 and signed on the board's behalf by:

N Harland - Trustee

Report of the Independent Auditors to the Members of Lighthouse Homes

Opinion

We have audited the financial statements of Lighthouse Homes (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment of the susceptibility to material misstatement, whether by fraud or error, is made in a risk based approach.

In this approach, laws and regulations applicable to the entity, such as the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, the relevant tax compliance regulations within the UK, employment law, and Health and Safety law is considered, and the policies and controls the entity has in place to comply with these laws are reviewed, by discussion, reviews of correspondence and registrations monitored by external bodies. The engagement team remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Policies and controls relating to the risk of material misstatement as a result of fraud are also considered. These are assessed by obtaining an understanding of the charity's operations and control environment. The policies and controls have been reviewed by discussion, review and sample testing of accounting entries, challenging assumptions and judgements, reviewing and evaluating related parties transactions, and wider background searches.

We have ensured that the engagement team have appropriate levels of competence and experience to effectively monitor these risks and carry out work relevant to our assessment of each risk, including consideration of the industry the charity operates in and its size and complexity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of Lighthouse Homes

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Salim FCCA (Senior Statutory Auditor)
for and on behalf of Sutton McGrath Hartley
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

Date: 12/11/2024

Lighthouse Homes

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £'000	Restricted funds £'000	2024 Total funds £'000	2023 Total funds £'000
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	27	-	27	37
Charitable activities	5				
Charitable activities		1,285	-	1,285	1,115
Investment income	4	2	-	2	2
Total		1,314	-	1,314	1,154
EXPENDITURE ON					
Charitable activities	6				
Staff costs		667	5	672	621
Premises and service running costs		154	3	157	158
Repairs & Refurbishment of lighthouse properties		71	-	71	234
Depreciation		6	-	6	11
Telephone and utilities		99	-	99	53
Training		4	-	4	5
Lease payments		257	-	257	199
Loan interest		10	-	10	10
Other		20	-	20	19
Total		1,288	8	1,296	1,310
NET INCOME/(EXPENDITURE)		26	(8)	18	(156)
RECONCILIATION OF FUNDS					
Total funds brought forward		249	13	262	418
TOTAL FUNDS CARRIED FORWARD		275	5	280	262

CONTINUING OPERATIONS
The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

Lighthouse Homes

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	2024 £'000	2023 £'000
Cash flows from operating activities			
Cash generated from operations	1	**62**	(163)
Interest paid		**(10)**	(10)
Net cash provided by/(used in) operating activities		**52**	(173)
Cash flows from investing activities			
Purchase of tangible fixed assets		**-**	(2)
Interest received		**2**	2
Net cash provided by investing activities		**2**	-
Cash flows from financing activities			
Repayment of bank loans		**(19)**	(23)
Net cash used in financing activities		**(19)**	(23)
Change in cash and cash equivalents in the reporting period		**35**	(196)
Cash and cash equivalents at the beginning of the reporting period		**165**	361
Cash and cash equivalents at the end of the reporting period		**200**	165

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£'000	£'000
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	**18**	(156)
Adjustments for:		
Depreciation charges	**6**	11
Interest received	**(2)**	(2)
Interest paid	**10**	10
Loan repayments forgone as donations	**(10)**	(9)
Increase in debtors	**(11)**	(9)
Increase/(decrease) in creditors	**51**	(8)
Net cash provided by/(used in) operations	**62**	(163)

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1/4/23	Cash flow	At 31/3/24
	£'000	£'000	£'000
Net cash			
Cash at bank	**165**	**35**	**200**
	165	**35**	**200**
Debt			
Debts falling due within 1 year	**(33)**	**(4)**	**(37)**
Debts falling due after 1 year	**(183)**	**31**	**(152)**
	(216)	**27**	**(189)**
Total	**(51)**	**62**	**11**

The notes form part of these financial statements

1. CHARITY INFORMATION

Lighthouse Homes is a private company limited by guarantee incorporated in England and Wales. The registered office is The Lighthouse, 71 Westgate, Rotherham, S60 1BQ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £000.

Going Concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The expected future income and expenditure, together with current reserves allows the charity to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty
In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods

Income
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. No income is shown net of expenditure.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Goods, facilities and services donated to the charity are recognised as income when the charity is legally entitled to it, the amounts can be measured reliably, and it is probable that income will be received.

Grants are credited to revenue when receivable. They are considered receivable when the conditions for the receipt of the grant are deemed, by the trustees, to have been met.

Interest on funds held on deposit is included when receivable and this is normally upon notification of the interest paid or payable by the bank.

continued...

2. ACCOUNTING POLICIES - continued

Income

Rental income is recognised once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

All expenditure is accounted for on an accruals basis.

Costs relating directly to the objects of the charity, or support costs, are treated as costs in the furtherance of the company's objects.

Governance costs include expenditure for compliance and management of the company.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings property - 2% on cost and land 0% on cost
Fixtures, fittings & equipment - 33% on cost
Computers - 33% on cost
Motor vehicles - 33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

The policy is not to capitalise items below a cost of £1,000.

Taxation

Lighthouse Homes is a registered charity and its primary activities are not subject to Corporation Tax. Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

continued...

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3. DONATIONS AND LEGACIES

	Unrestricted funds £'000	Restricted funds £'000	**2024 Total funds £'000**	2023 Total funds £'000
Donations and gifts	**27**	-	**27**	37

For the prior year, restricted donations totalled £NIL and unrestricted donations totalled £37,000.

4. INVESTMENT INCOME

	Unrestricted funds £'000	Restricted funds £'000	**2024 Total funds £'000**	2023 Total funds £'000
Other interest receivable	**2**	-	**2**	2

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	**2024 £'000**	2023 £'000
Rental income	Charitable activities	**49**	62
Housing benefit and service charges	Charitable activities	**1,236**	1,028
Grants	Charitable activities	**-**	25
		1,285	1,115

	2024 £'000	**2023 £'000**
Analysis by fund:		
Unrestricted funds	**1,285**	1,090
Restricted funds	**-**	25
	1,285	1,115

During the year, £358,906 (2023 - £211,422) of income has been generated from properties of which the use/asset has been donated to the charity.

continued...

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £'000
Staff costs	672
Premises and service running costs	157
Repairs & Refurbishment of lighthouse properties	71
Depreciation	6
Telephone and utilities	99
Training	4
Lease payments	257
Loan interest	10
	1,276

	2024 £'000	2023 £'000
Analysis by fund:		
Unrestricted funds	1,267	1,242
Restricted funds	9	49
	1,276	1,291

7. SUPPORT COSTS

	Governance costs £'000
Other resources expended	20

Governance costs includes payments to the auditor of £8,430 (2023 - £5,860).

Support costs, included in the above, are as follows:

	2024 £'000	2023 £'000
Auditors' remuneration	8	6
Insurance	12	11
Legal fees	-	2
	20	19

continued...

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£'000	£'000
Auditors' remuneration	8	6
Depreciation - owned assets	6	11
Other operating leases	257	199

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

	2024	2023
	£'000	£'000
Wages and salaries	593	573
Social security costs	42	41
Other pension costs	7	7
	642	621

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	35	33

No employees received emoluments in excess of £60,000.

During the year, there were 14 part-time staff (2023 - 12 part-time staff) and 21 full-time staff (2023 - 21 full-time staff).

The estimate of the equivalent number of full-time staff is 28 employees (2023 - 27 employees).

continued...

11. TANGIBLE FIXED ASSETS

	Freehold property £'000	Fixtures and fittings £'000	Motor vehicles £'000	Computer equipment £'000	Totals £'000
COST					
At 1 April 2023 and 31 March 2024	**316**	**55**	**15**	**19**	**405**
DEPRECIATION					
At 1 April 2023	**12**	**55**	**15**	**18**	**100**
Charge for year	**6**	**-**	**-**	**-**	**6**
At 31 March 2024	**18**	**55**	**15**	**18**	**106**
NET BOOK VALUE					
At 31 March 2024	**298**	**-**	**-**	**1**	**299**
At 31 March 2023	304	-	-	1	305

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £'000	2023 £'000
Accrued income – housing benefit	**37**	25
Other debtors	**4**	3
Prepayments	**10**	12
	51	40

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £'000	2023 £'000
Bank loans and overdrafts (see note 15)	**26**	23
Other loans (see note 15)	**11**	10
Trade creditors	**47**	36
Social security and other taxes	**11**	-
Wages creditor	**3**	-
Other creditors	**2**	5
Accruals and deferred income	**18**	4
	118	78

continued...

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£'000	£'000
Bank loans (see note 15)	117	137
Other loans (see note 15)	35	46
	152	183

15. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£'000	£'000
Amounts falling due within one year on demand:		
Bank loans < 1yr	26	23
Other loans < 1yr	11	10
	37	33
Amounts falling between one and two years:		
Bank loans > 1 yr	103	92
Other loans > 1yr	35	45
	138	137
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	14	45
Other loans more 5yrs instal	-	1
	14	46

The bank loans are secured by way of a legal charge over the property at 7 Falding Street, Rotherham and 39 Norton Road, Rotherham.

The other loan is repayable over ten years from 30 November 2017 and interest is charged on the loan at 5%.

Bank loan number 1 is repayable over ten years from 1 January 2021 and interest is charged on the loan at 2.9%.

Bank loan number 2 is repayable over ten years from 2 December 2021 and interest is charged on the loan at 2.9%.

continued...

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£'000	£'000
Within one year	284	256
Between one and five years	434	722
In more than five years	304	342
	1,022	1,320

17. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£'000	£'000
Bank loans	143	160

Bank loans are mortgages secured against the properties that they relate to.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2024 Total funds	2023 Total funds
	£'000	£'000	£'000	£'000
Fixed assets	299	-	299	305
Investments	-	-	-	13
Current assets	246	5	251	205
Current liabilities	(118)	-	(118)	(78)
Long term liabilities	(152)	-	(152)	(183)
	275	5	280	262

Analysis of net assets between funds - previous year

	Unrestricted fund	*Restricted funds*	*Total funds*
	£'000	£'000	£'000
Fixed Assets	310	5	315
Investments	13	-	13
Current assets	361	31	392
Current liabilities	(83)	-	(83)
Long term liabilities	(219)	-	(219)
	382	36	418

continued...

19. MOVEMENT IN FUNDS

	At 1/4/23 £'000	Net movement in funds £'000	At 31/3/24 £'000
Unrestricted funds			
General fund	**249**	**26**	**275**
Restricted funds			
Derbyshire community counselling	**2**	**(2)**	**-**
HSBC - Community Kitchen Project LHC	**1**	**(1)**	**-**
Benefract Trust - Post Covid Mental Health Grant	**5**	**(5)**	**-**
Beatrice Lang Foundation - works LHS	**5**	**-**	**5**
	13	**(8)**	**5**
TOTAL FUNDS	**262**	**18**	**280**

Net movement in funds, included in the above are as follows:

	Incoming resources £'000	Resources expended £'000	Movement in funds £'000
Unrestricted funds			
General fund	**1,314**	**(1,288)**	**26**
Restricted funds			
Derbyshire community counselling	**-**	**(2)**	**(2)**
HSBC - Community Kitchen Project LHC	**-**	**(1)**	**(1)**
Benefract Trust - Post Covid Mental Health Grant	**-**	**(5)**	**(5)**
	-	**(8)**	**(8)**
TOTAL FUNDS	**1,314**	**(1,296)**	**18**

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £'000	Net movement in funds £'000	At 31/3/23 £'000
Unrestricted funds			
General fund	381	(132)	249
Restricted funds			
Awards for all grant - minibus	3	(3)	-
South Yorkshire community foundation	1	(1)	-
MIND	2	(2)	-
Derbyshire community counselling	2	-	2
Anchor foundation	1	(1)	-
Awards for all	1	(1)	-
Beatrice Lang foundation	5	(5)	-
Liz & Terry Brammhall foundation	5	(5)	-
Awards for all - basement	10	(10)	-
Oldham engineering	2	(2)	-
VAR	5	(5)	-
HSBC - Community Kitchen Project LHC	-	1	1
Benefract Trust - Post Covid Mental Health Grant	-	5	5
Beatrice Lang Foundation - works LHS	-	5	5
	37	(24)	13
TOTAL FUNDS	418	(156)	262

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £'000	Resources expended £'000	Movement in funds £'000
Unrestricted funds			
General fund	1,129	(1,261)	(132)
Restricted funds			
Awards for all grant - minibus	-	(3)	(3)
South Yorkshire community foundation	-	(1)	(1)
MIND	-	(2)	(2)
Derbyshire community counselling	1	(1)	-
Anchor foundation	-	(1)	(1)
Awards for all	-	(1)	(1)
Beatrice Lang foundation	-	(5)	(5)
Liz & Terry Brammhall foundation	-	(5)	(5)
Awards for all - basement	-	(10)	(10)
Oldham engineering	-	(2)	(2)
VAR	-	(5)	(5)
HSBC - Community Kitchen Project LHC	5	(4)	1
Derbyshire County Council - Mental Health Expenditure	2	(2)	-
Jefford Weller - Defibrillator	1	(1)	-
Benefact Trust - Post Covid Mental Health Grant	6	(1)	5
Albert Hunt - works LHS	5	(5)	-
Beatrice Lang Foundation - works LHS	5	-	5
	25	(49)	(24)
TOTAL FUNDS	1,154	(1,310)	(156)

Awards for All -Minibus
For the purchase of a minibus for the Rotherham Men's project.

South Yorkshire Community Foundation
For the purchase of computer equipment.

MIND
For the counselling of individual residents at the Shirebrook project by qualified counsellors.

Derbyshire County Council
For the counselling of individual residents at the Chesterfield project by qualified counsellors.

Homeless Link
Women's project at Wath: Conversion of a twin bedroom to a single by the repurposing of one of the staff offices into an additional bedroom and the refurbishment of a fully accessible shower room, previously only operating as an accessible toilet and wash basin.

continued...

19. MOVEMENT IN FUNDS - continued

Rotherham Men's
At the Rotherham project 6 men share one large room. The grant has enabled the removal of the existing structure and replaced this with 5 single rooms. New UPVC double glazed windows have been installed, providing natural light for each bedroom. Soundproof walls and fire resistant doors, radiators, plugs sockets, lighting, new flooring, smoke detection to each room and the corridor with an upgrade to the fire detection system. Also, the installation of an additional shower room for the sole use of the new bedrooms.

Shirebrook
At The Shirebrook project, 7 men share one large room. The grant will allow the transformation of this space into single rooms with the installation of additional hot water storage capacity to supply the ensuite bathrooms.

Anchor Foundation
For the counselling of individual residents at the Rotherham Women's project by qualified counsellors.

Awards For All
To enable a garden area to be developed for the use of residents at the Shirebrook project, together with a cooking and eating project and a paid activity co-ordinator to run the project.

Beatrice Lang Foundation, Bernard Sunley, Albert Hunt
Restricted donation towards the reconstruction of the pods into single ensuite bedrooms at the Shirebrook project.

Liz & Terry Brammall Foundation, Oldham Engineering and VAR
Restricted donations towards the division of bedrooms into single rooms at Lighthouse Rotherham project.

Awards For All - Basement
For the development of the basement at the Rotherham project into a gym/activities room for residents.

HSBC Grant
Enabled a full refit to the communal kitchen at the Chesterfield project. Residents can now come together for regular social events.

Benefact Trust
Post COVID mental health grant provided residents with the opportunity to participate in organised activities including meals out.

Derbyshire County Council
Grant enabled residents access to professional mental health counselling.

Jefford Wellard
Provided 2 grants, both for the Chesterfield project. One for the purchase of a defibrillator and the other to take residents out for a Christmas meal.

Albert Hunt Foundation
Grant was made towards the refurbishment of the ensuite bedrooms at the Shirebrook project.

Beatrice Lang Foundation
Enabled the purchase of furniture for the newly refurbished ensuite bedrooms and the purchase of new sofas for the communal area at the Shirebrook project.

continued...

20. RELATED PARTY DISCLOSURES

During the year the charity entered into the following transactions with related parties:

Donations totalling £1,090 (2023 - £1,449) were received from the trustees and related companies during the year.

Lighthouse Homes

Balance Sheet
31 March 2024

	Notes	2024 £'000	2023 £'000
FIXED ASSETS			
Tangible assets	11	**299**	305
Investments		**-**	13
		299	318
CURRENT ASSETS			
Debtors	12	**51**	40
Cash at bank		**200**	165
		251	205
CREDITORS			
Amounts falling due within one year	13	**(118)**	(78)
NET CURRENT ASSETS		**133**	127
TOTAL ASSETS LESS CURRENT LIABILITIES		**432**	445
CREDITORS			
Amounts falling due after more than one year	14	**(152)**	(183)
NET ASSETS		**280**	262
FUNDS	19		
Unrestricted funds		**275**	250
Restricted funds		**5**	12
TOTAL FUNDS		**280**	262

The financial statements were approved by the Board of Trustees and authorised for issue on 7 NOVEMBER 2024 and were signed on its behalf by:

N Harland - Trustee

The notes form part of these financial statements

LIGHTHOUSE HOMES

England & Wales - Charity number 1100256

Accounts

REGISTERED COMPANY NUMBER: 04488807 (England and Wales)
REGISTERED CHARITY NUMBER: 1100256

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2023

for

Lighthouse Homes

Lighthouse Homes

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Lighthouse Homes

Reference and Administrative Details for the Year Ended 31 March 2023

TRUSTEES	J S Bradwell P Sherrington J Hampshire N Harland
REGISTERED OFFICE	The Lighthouse 71 Westgate Rotherham South Yorkshire S60 1BQ
REGISTERED COMPANY NUMBER	04488807 (England and Wales)
REGISTERED CHARITY NUMBER	1100256
AUDITORS	Sutton McGrath Hartley 5 Westbrook Court Sharrowvale Road Sheffield South Yorkshire S11 8YZ
SOLICITORS	Wake Smith Solicitors 2 Tenter Street Sheffield S1 4BY
BANKERS	Unity Trust Bank Four Brindleyplace Oozells Square Birmingham B1 2JB

Report of the Trustees
for the Year Ended 31 March 2023

The Trustees (who are also the Directors) of Lighthouse Homes have pleasure in presenting their report and financial statements for the year ending 31 March 2023. The charity is registered with the Charity Commission under registration number 1100256. We are also a company limited by guarantee, registration number 04488807.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

Objectives and aims

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set. We are very satisfied that all we do is for the public benefit.

Charitable Objects

Lighthouse Homes seeks to relieve poverty and advance the education of persons, particularly those who are homeless, with the provision of accommodation, facilities for preparing and eating meals, clothing, advice, support and educational courses, and other services calculated to relieve their needs, within a faith inspired framework.

Lighthouse Homes offers Christian inspired residential communities providing opportunities for change in both lifestyle and values and seeks to advance the Christian Faith.

Values

Our aims and objectives can be summarised as helping to create a safe place called home by providing stability, dignity, friendship, purpose and a plan. We are committed to providing a place of change and this requires our residents to demonstrate how they are making progress against agreed goals. We seek to provide a place of safety and respect, which is at the heart of the community and linked to local opportunities, including those provided by faith communities.

Lighthouse Homes strives to be an equal opportunities organisation in all aspects of our work. We do not tolerate fear, violence, abuse, bullying, discrimination or exploitation and adhere to a clear safeguarding policy guiding our practice. Our staff are trained in safeguarding practice and are all DBS checked. We welcome residents from all backgrounds regardless of race, religion, culture or sexual orientation.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

STRATEGIC REPORT

Achievement and performance

Outputs of Lighthouse Homes

The challenges of the coronavirus pandemic began to subside during this operating period, but has been replaced by the challenges of dramatic inflation rises. The food price increases, are hitting the poorest hardest with food prices increasing disproportionately. But in addition, construction and repair prices have also seen above inflation rises affecting the costs of maintaining our ageing and growing property portfolio.

We have a total of four projects, two in the Rotherham area, accommodating both men and women, one in Shirebrook Derbyshire and one in Brimington Chesterfield. We offer 116 beds across our projects to men and women in need of accommodation, also offering care, support and supervision within a 24/7 supervised environment.

Within the Lighthouse Rotherham main house for men we have accommodation for 16 men. Building works are currently being undertaken to convert some of the multiple occupancy rooms, into single rooms.

We increased the number of beds in our follow-on properties by taking on Church House with 8 new beds giving us now 4 properties with 19 'move-on' beds in total in Central Rotherham (three of which are leased and one four bedroomed property purchased by Lighthouse in December 2020, with the aid of a loan from Methodist Chapel Aid). These homes offer the next stage towards more independent living.

In our main Rotherham Lighthouse base, we have accommodated 45 men this year, with an average stay of 105 nights. Within the follow-on properties, we have accommodated 29 men this year, with an average stay of 90 nights.

Within the main project at Lighthouse for Women, we have all single room accommodation. We replaced our four bedroomed move-on house, for three one bedroomed flats, nearby in the community. During this year, the main project at Lighthouse for Women has provided accommodation for 48 women with an average stay of 113 nights. Within the follow-on properties, 9 women have been provided with accommodation with an average length of stay of 148 nights.

Our Shirebrook project in Derbyshire, is undergoing extensive refurbishment, (to be completed this year) to convert a large room currently occupied by 7 men, into single rooms and where possible en-suites. This year we have provided accommodation for 37 men, the average length of stay being 151 nights. All refurbishment at our Shirebrook, Lighthouse for Men and Lighthouse for Women projects, was made possible by a grant from Homeless Link.

At our Brimington project in Chesterfield, we have 33 single self-contained flats and 3 double flats. During the year we accommodated 54 residents with an average stay of 230 nights.

Delivery of Public Benefit- Outcomes

Lighthouse Homes works with men and women who have experienced homelessness from a variety of backgrounds who need a safe place to call home. Many of our residents have lived lives of chaos and addiction. At Lighthouse Homes we aim to address the root causes of these addictions and connect our residents with the provision they need to aid recovery. We have a zero-tolerance policy towards drugs and alcohol, where residents commit themselves to change and growth when they are with us. Our work makes a major contribution to homelessness, addiction and crime prevention in the areas in which we operate. In the last seven years we have almost doubled our accommodation capacity, seeking to address the problems of addiction and homelessness. We are continually working to improve the quality of our provision across the four projects, raising standards, moving to single room accommodation with en-suite facilities where possible.

All our projects are a place of stability, safety, hope and change, a place in which those caught up in the storms of life can find acceptance, healing and restoration.

We provide in-house support groups, pastoral care sessions, recreational activities and other key areas of support that deal with the often complex and deep-rooted issues at the heart of homelessness. Our aim is to see all residents engaged in purposeful daytime activity, through our 10 hours plus programme.

We have a structure in Lighthouse that enables residents to turn their lives around. The outcome is a positive impact on the local community with less crime, rough sleeping and hopelessness.

Connections with a wide range of community services has resulted in the range of training/volunteering opportunities open to the residents increasing significantly. We have seen many engaging in the cooking sessions, computer skills, guitar lessons, creative writing classes, gardening and singing.

There has been a significant increase in effective 'interns' applying and supplying great support to staff, especially at the three men's projects. Ex-residents have also been employed at Rotherham and Shirebrook on a mixture of temporary and permanent contracts.

The cost-of-living crisis has seen a greater need for the services of Fare-share, charitable food provision which has proved to be an invaluable partner organisation. However, with greater demand for their services the quality of their provision has deteriorated and is under review.

We continue to be open to those of all faiths and none, and we encourage an environment where people feel free to talk about what they do or don't believe. However, at the heart of all that Lighthouse Homes does remains our Christian faith, with a commitment to show the love of God to every resident in a real and practical way.

According to 2017 paper "Including the 'Spiritual' Within Mental Health Care in the UK, from the Experiences of People with Mental Health Problems" (reference (1) in the footnote), spirituality has been found to be an important component in the recovery of mental illness. During the past two decades, research has connected spirituality (including a sense of meaning and participation in faith communities) to a variety of benefits, including increased hope, well-being, self-esteem, social supports, motivation towards growth, as well as decreased depression, anxiety, and substance abuse. As a result, practitioners and academics are increasingly recognising spirituality as a relevant dimension of recovery.

So, at the Lighthouse we have supported and guided several residents to discover, or rediscover their own faith at the Lighthouse, contributing to their well- being and growth. Optional devotions are a part of daily life at Lighthouse and weekly services help to link with the local community and projects with similar purposes and appropriate church groups.

Our move-on resident outcomes continue to be a challenge, but improving resident length of stay remains a key target outcome for us. Residents are more able to demonstrate the capacity to change and move on from homelessness into greater independence and stability. We see high numbers of residents move on to a range of positive housing options, some back to partners and family, others into independent living and employment. We work to maximise our positive outcomes through move-on partnerships with other housing providers, public and private and rehabilitation units.

(1) J Relig Health. 2018; 57(1): 384-407. Published online 2017 Oct 24. doi: 10.1007/s10943-017-0502-1

STRATEGIC REPORT

Financial review

Figures are rounded to the nearest £000.

Housing benefit of £923,000 (2022 - £891,000) was receivable during the year, contributions from residents amounted to £105,000 (2022 - £95,000), donations of £37,000 (2022 - £93,000), sundry income of £62,000 (2022 - £50,000), bank interest of £2,000 (2022 - £2,000), which gave a total unrestricted income of £1,129,000 (2022 - £1,131,000). Restricted income during the year included restricted grants totalling £25,000 (2022 - £44,000) and restricted donations of £nil (2022 - £5,000) which gave a total restricted income of £25,000 (2022 - 49,000), giving total income of £1,154,000 (2022 - £1,180,000).

Total expenditure was £1,310,000 (2022 - 1,185,000), of which £1,261,000 (2022 - £1,086,000) is unrestricted.

The net effect is a negative movement in funds of £156,000 (2022 - £5,000) in the year with a closing fund balance of £262,000 (2022 - £418,000). As at 31 March 2023, unrestricted funds totalled £250,000 and restricted funds totalled £12,000.

A £13,000 investment continues on deposit with Green Pastures.

Reserves Policy

The Trustees' policy on reserves is to ensure that the charity has sufficient funds to provide financial stability. The level that is deemed appropriate is £250,000 which represents 3 months committed unrestricted expenditure plus an estimate of termination costs.

The current level of unrestricted negative reserves is £55,000 a decrease on the position last year. Unrestricted reserves are considered to be unrestricted funds excluding unrestricted fixed assets totalling £305,000 as at 31 March 2023. The reduction in unrestricted reserves is mainly due to the repairs and maintenance of property by the charity in the year. Unrestricted reserves include £183,000 of loans payable outside of one year taken out to purchase move on houses and £13,000 of investments. Unrestricted net current assets amount to £115,000. The trustees are committed to setting aside reserves each month to comply with our policy, subject to the need to maintain high standards of care and respond to short notice cost and income pressures.

Future plans

The Trustees have set in place a three-year plan for future development of Lighthouse Homes. This plan is to continue to meet the objectives set under the heading 'Objectives and Achievements' above. The charity has been successful in securing grant funding and this approach will continue to be developed as part of its financial planning for the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee and was incorporated on 17 July 2002 as amended by a special resolution dated 24 September 2003. It is governed by a Memorandum and Articles of Association.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Bradwell
P Sherrington
J Hampshire
N Harland

Lighthouse Homes Board governs the Charity. The Trustees/Directors are appointed by the Lighthouse Homes Board.

The Board considers the skills and abilities of Trustees/Directors and new Trustees/Directors are sought according to organisational needs.

Our new Trustees are selected through a process of identifying an ongoing skills balance and new Trustees are inducted through meeting attendance, project attendance and discussion with Managers. Ongoing training/development of Trustees needs to become more systematic and focused at Lighthouse Homes through a policy development and implementation process.

The Trustees/Directors provide leadership and direction for the Charity, setting the strategic direction, which is delivered by the CEO and their team.

In terms of the remuneration of senior staff in Lighthouse, we have a managers pay scale with 9 bands where the starting point is dependent upon skills and experience.

Managerial remuneration should be decided upon in relation to charity market comparisons and we are working towards that position, as finances allow.

The Trustees/Directors are legally responsible for ensuring that resources are used prudently and only in support of Lighthouse Homes charitable objects, for the stewardship of Lighthouse Homes assets and for ensuring that the Charity complies with all relevant legislation and regulation. The day to day running of Lighthouse Homes was delegated to the CEO. M Morris acted as CEO until A Sharp was appointed as CEO on 3 May 2022.

Risk and Internal Control

As required by the Charities SORP the Trustees confirm they have:
- Reviewed the major risks facing Lighthouse Homes
- Put in place procedures to mitigate these risks

The Trustees consider the following to be the key risks facing the Organisation:

- Lighthouse Homes is highly dependent on government funding via the benefits system in order to finance its operation and this is subject to the vagaries of the political and economic environment. We continue to monitor the funding changes in the external housing/benefits environment.

-Lighthouse Homes needs to recruit train and retain the staff and volunteers who can deliver high quality housing and support services in a context of high employment.

- Lighthouse Homes recognises the importance of safeguarding its residents in all areas of the work of the organisation. We have a safeguarding policy, supported by relevant training.

Report of the Trustees
for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

The principal office of Lighthouse Homes is The Lighthouse, 71 Westgate, Rotherham, S60 1BQ.

The company number is 04488807 and the charity registration number is 1100256.

Details of the trustees that served during the year and the delegation of day to day management of the charity are provided under the heading 'Structure, governance and management' above.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Lighthouse Homes for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sutton McGrath Hartley, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 16 November 2023 and signed on the board's behalf by:

N Harland - Trustee

Report of the Independent Auditors to the Members of Lighthouse Homes

Opinion

We have audited the financial statements of Lighthouse Homes (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment of the susceptibility to material misstatement, whether by fraud or error, is made in a risk based approach.

In this approach, laws and regulations applicable to the entity, such as the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, the relevant tax compliance regulations within the UK, employment law, and Health and Safety law is considered, and the policies and controls the entity has in place to comply with these laws are reviewed, by discussion, reviews of correspondence and registrations monitored by external bodies. The engagement team remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Policies and controls relating to the risk of material misstatement as a result of fraud are also considered. These are assessed by obtaining an understanding of the charity's operations and control environment. The policies and controls have been reviewed by discussion, review and sample testing of accounting entries, challenging assumptions and judgements, reviewing and evaluating related parties transactions, and wider background searches.

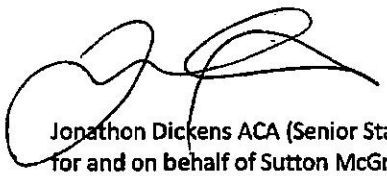
We have ensured that the engagement team have appropriate levels of competence and experience to effectively monitor these risks and carry out work relevant to our assessment of each risk, including consideration of the industry the charity operates in and its size and complexity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of Lighthouse Homes

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathon Dickens ACA (Senior Statutory Auditor)
for and on behalf of Sutton McGrath Hartley
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

Date: 20/11/2023

Lighthouse Homes

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £'000	Restricted funds £'000	**2023 Total funds £'000**	2022 Total funds £'000
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	**37**	-	**37**	98
Charitable activities	5				
Charitable activities		**1,090**	**25**	**1,115**	1,080
Investment income	4	**2**	-	**2**	2
Total		**1,129**	**25**	**1,154**	1,180
EXPENDITURE ON					
Charitable activities	6				
Staff costs		**621**	-	**621**	579
Premises and service running costs		**145**	**13**	**158**	144
Repairs & Refurbishment of lighthouse properties		**204**	**30**	**234**	145
Depreciation		**6**	**5**	**11**	12
Telephone and utilities		**53**	-	**53**	56
Training		**4**	**1**	**5**	2
Lease payments		**199**	-	**199**	220
Loan interest		**10**	-	**10**	5
Other		**19**	-	**19**	22
Total		**1,261**	**49**	**1,310**	1,185
NET INCOME/(EXPENDITURE)		**(132)**	**(24)**	**(156)**	(5)
RECONCILIATION OF FUNDS					
Total funds brought forward		**382**	**36**	**418**	423
TOTAL FUNDS CARRIED FORWARD		**250**	**12**	**262**	418

CONTINUING OPERATIONS

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

Lighthouse Homes

Balance Sheet
31 March 2023

	Notes	2023 £'000	2022 £'000
FIXED ASSETS			
Tangible assets	11	**305**	315
Investments	12	**13**	13
		318	328
CURRENT ASSETS			
Debtors	13	**40**	31
Cash at bank		**165**	361
		205	392
CREDITORS			
Amounts falling due within one year	14	**(78)**	(83)
NET CURRENT ASSETS		**127**	309
TOTAL ASSETS LESS CURRENT LIABILITIES		**445**	637
CREDITORS			
Amounts falling due after more than one year	15	**(183)**	(219)
NET ASSETS		**262**	418
FUNDS	19		
Unrestricted funds		**250**	382
Restricted funds		**12**	36
TOTAL FUNDS		**262**	418

The financial statements were approved by the Board of Trustees and authorised for issue on 16 November 2023 and were signed on its behalf by:

N Harland - Trustee

The notes form part of these financial statements

Lighthouse Homes

Cash Flow Statement
for the Year Ended 31 March 2023

	Notes	2023 £'000	2022 £'000
Cash flows from operating activities			
Cash generated from operations	1	**(163)**	(95)
Interest paid		**(10)**	-
Net cash used in operating activities		**(173)**	(95)
Cash flows from investing activities			
Purchase of tangible fixed assets		**(2)**	(149)
Interest received		**2**	2
Net cash provided by/(used in) investing activities		**-**	(147)
Cash flows from financing activities			
Proceeds from borrowings		-	120
Repayment of bank loans		**(23)**	(7)
Net cash (used in)/provided by financing activities		**(23)**	113
Change in cash and cash equivalents in the reporting period		**(196)**	(129)
Cash and cash equivalents at the beginning of the reporting period		**361**	490
Cash and cash equivalents at the end of the reporting period		**165**	361

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 March 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £'000	2022 £'000
Net expenditure for the reporting period (as per the Statement of Financial Activities)	**(156)**	(5)
Adjustments for:		
Depreciation charges	**11**	12
Interest received	**(2)**	(2)
Interest paid	**10**	-
Donated property	**-**	(70)
Loan repayments forgone as donations	**(9)**	(9)
Increase in debtors	**(9)**	(6)
Decrease in creditors	**(8)**	(15)
Net cash used in operations	**(163)**	(95)

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1/4/22 £'000	Cash flow £'000	At 31/3/23 £'000
Net cash			
Cash at bank	**361**	**(196)**	**165**
	361	**(196)**	**165**
Debt			
Debts falling due within 1 year	**(29)**	**(4)**	**(33)**
Debts falling due after 1 year	**(219)**	**36**	**(183)**
	(248)	**32**	**(216)**
Total	**113**	**(164)**	**(51)**

The notes form part of these financial statements

1. CHARITY INFORMATION

Lighthouse Homes is a private company limited by guarantee incorporated in England and Wales. The registered office is The Lighthouse, 71 Westgate, Rotherham, S60 1BQ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £000.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The expected future income and expenditure, together with current reserves allows the charity to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty
In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods

Income
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. No income is shown net of expenditure.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Goods, facilities and services donated to the charity are recognised as income when the charity is legally entitled to it, the amounts can be measured reliably, and it is probable that income will be received.

Grants are credited to revenue when receivable. They are considered receivable when the conditions for the receipt of the grant are deemed, by the trustees, to have been met.

continued...

2. ACCOUNTING POLICIES - continued

Income
Interest on funds held on deposit is included when receivable and this is normally upon notification of the interest paid or payable by the bank.

Rental income is recognised once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
All expenditure is accounted for on an accruals basis.

Costs relating directly to the objects of the charity, or support costs, are treated as costs in the furtherance of the company's objects.

Governance costs include expenditure for compliance and management of the company.

Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings property - 2% on cost and land 0% on cost
Fixtures, fittings & equipment - 33% on cost
Computers - 33% on cost
Motor vehicles - 33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

The policy is not to capitalise items below a cost of £1,000.

Taxation
Lighthouse Homes is a registered charity and its primary activities are not subject to Corporation Tax. Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

Employee benefits
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

continued...

2. ACCOUNTING POLICIES - continued

Employee benefits
Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3. DONATIONS AND LEGACIES

	Unrestricted funds £'000	Restricted funds £'000	**2023 Total funds £'000**	2022 Total funds £'000
Donations and gifts	**37**	-	**37**	98

For the prior year, restricted donations totalled £5,000 and unrestricted donations totalled £93,000.

4. INVESTMENT INCOME

	Unrestricted funds £'000	Restricted funds £'000	**2023 Total funds £'000**	2022 Total funds £'000
Other interest receivable	**2**	-	**2**	2

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	**2023 £'000**	2022 £'000
Rental income	Charitable activities	**62**	50
Housing benefit and service charges	Charitable activities	**1,028**	986
Grants	Charitable activities	**25**	44
		1,115	1,080

	2023 £'000	**2022 £'000**
Analysis by fund:		
Unrestricted funds	**1,090**	1,036
Restricted funds	**25**	44
	1,115	1,080

During the year, £211,422 (2022 - £211,409) of income has been generated from properties of which the use/asset has been donated to the charity.

continued...

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £'000
Staff costs	**621**
Premises and service running costs	**158**
Repairs & Refurbishment of lighthouse properties	**234**
Depreciation	**11**
Telephone and utilities	**53**
Training	**5**
Lease payments	**199**
Loan interest	**10**
	1,291

	2023 £'000	2022 £'000
Analysis by fund:		
Unrestricted funds	**1,242**	1,064
Restricted funds	**49**	99
	1,291	1,163

7. SUPPORT COSTS

	Governance costs £'000
Other resources expended	**19**

Governance costs includes payments to the auditor of £5,860 (2022 - £6,680).

Support costs, included in the above, are as follows:

	2023 £'000	2022 £'000
Auditors' remuneration	**6**	**7**
Insurance	**11**	**11**
Legal fees	**2**	**4**
	19	**22**

continued...

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£'000	£'000
Auditors' remuneration	6	7
Depreciation - owned assets	11	14
Other operating leases	199	220

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

	2023	2022
	£'000	£'000
Wages and salaries	573	535
Social security costs	41	36
Other pension costs	7	8
	621	579

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	33	33

No employees received emoluments in excess of £60,000.

During the year, there were 12 part-time staff (2022 - 13 part-time staff) and 21 full-time staff (2022 - 20 full-time staff).

The estimate of the equivalent number of full time staff is 27 employees (2022 - 26 employees).

continued...

11. TANGIBLE FIXED ASSETS

	Freehold property £'000	Fixtures and fittings £'000	Motor vehicles £'000	Computer equipment £'000	Totals £'000
COST					
At 1 April 2022	**317**	**55**	**15**	**26**	**413**
Additions	-	-	-	**2**	**2**
Disposals	-	-	-	**(10)**	**(10)**
At 31 March 2023	**317**	**55**	**15**	**18**	**405**
DEPRECIATION					
At 1 April 2022	**7**	**54**	**12**	**25**	**98**
Charge for year	**5**	**1**	**3**	**2**	**11**
Eliminated on disposal	-	-	-	**(9)**	**(9)**
At 31 March 2023	**12**	**55**	**15**	**18**	**100**
NET BOOK VALUE					
At 31 March 2023	**305**	-	-	-	**305**
At 31 March 2022	310	1	3	1	315

12. FIXED ASSET INVESTMENTS

	Unlisted investments £'000
MARKET VALUE	
At 1 April 2022 and 31 March 2023	**13**
NET BOOK VALUE	
At 31 March 2023	**13**
At 31 March 2022	13

There were no investment assets outside the UK.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £'000	2022 £'000
Accrued income – housing benefit	**25**	18
Other debtors	**3**	2
Prepayments	**12**	11
	40	31

continued...

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£'000	£'000
Bank loans and overdrafts (see note 16)	23	19
Other loans (see note 16)	10	10
Trade creditors	36	36
Social security and other taxes	-	10
Other creditors	5	3
Accruals and deferred income	4	5
	78	83

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£'000	£'000
Bank loans (see note 16)	137	163
Other loans (see note 16)	46	56
	183	219

16. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£'000	£'000
Amounts falling due within one year:		
Bank loans	23	19
Other loans	10	10
	33	29
Amounts falling between one and five years:		
Bank loans	92	76
Other loans	45	43
	137	119
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	45	88
Other loans	1	12
	46	100

The bank loans are secured by way of a legal charge over the property at 7 Falding Street, Rotherham and 39 Norton Road, Rotherham.

The other loan is repayable over ten years from 30 November 2017 and interest is charged on the loan at 5%.

Bank loan number 1 is repayable over ten years from 1 January 2021 and interest is charged on the loan at 2.9%.

continued...

16. LOANS - continued

Bank loan number 2 is repayable over ten years from 2 December 2021 and interest is charged on the loan at 2.9%.

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£'000	£'000
Within one year	256	161
Between one and five years	722	157
In more than five years	342	380
	1,320	698

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2023 Total funds	2022 Total funds
	£'000	£'000	£'000	£'000
Fixed assets	305	-	305	315
Investments	13	-	13	13
Current assets	193	12	205	392
Current liabilities	(78)	-	(78)	(83)
Long term liabilities	(183)	-	(183)	(219)
	250	12	262	418

Analysis of net assets between funds - previous year

	Unrestricted fund	Restricted funds	Total funds
	£'000	£'000	£'000
Fixed Assets	310	5	315
Investments	13	-	13
Current assets	361	31	392
Current liabilities	(83)	-	(83)
Long term liabilities	(219)	-	(219)
	382	36	418

continued...

19. MOVEMENT IN FUNDS

	At 1/4/22 £'000	Net movement in funds £'000	At 31/3/23 £'000
Unrestricted funds			
General fund	**382**	**(132)**	**250**
Restricted funds			
Awards for all grant - minibus	**3**	**(3)**	**-**
South Yorkshire community foundation	**1**	**(1)**	**-**
MIND	**2**	**(2)**	**-**
Derbyshire community counselling	**2**	**(1)**	**1**
Anchor foundation	-	-	-
Awards for all	**1**	**(1)**	**-**
Beatrice Lang foundation	**5**	**(5)**	**-**
Liz & Terry Brammhall foundation	**5**	**(5)**	**-**
Awards for all - basement	**10**	**(10)**	**-**
Oldham engineering	**2**	**(2)**	**-**
VAR	**5**	**(5)**	**-**
HSBC - Community Kitchen Project LHC	**-**	**1**	**1**
Benefact Trust - Post Covid Mental Health Grant	**-**	**5**	**5**
Beatrice Lang Foundation - works LHS	**-**	**5**	**5**
	36	**(24)**	**12**
TOTAL FUNDS	**418**	**(156)**	**262**

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £'000	Resources expended £'000	Movement in funds £'000
Unrestricted funds			
General fund	**1,129**	**(1,261)**	**(132)**
Restricted funds			
Awards for all grant - minibus	**-**	**(3)**	**(3)**
South Yorkshire community foundation	**-**	**(1)**	**(1)**
MIND	**-**	**(2)**	**(2)**
Derbyshire community counselling	**-**	**(1)**	**(1)**
Anchor foundation	**1**	**(1)**	**-**
Awards for all	**-**	**(1)**	**(1)**
Beatrice Lang foundation	**-**	**(5)**	**(5)**
Liz & Terry Brammhall foundation	**-**	**(5)**	**(5)**
Awards for all - basement	**-**	**(10)**	**(10)**
Oldham engineering	**-**	**(2)**	**(2)**
VAR	**-**	**(5)**	**(5)**
HSBC - Community Kitchen Project LHC	**5**	**(4)**	**1**
Derbyshire County Council - Mental Health Expenditure	**2**	**(2)**	**-**
Jefford Weller - Defibrillator	**1**	**(1)**	**-**
Benefact Trust - Post Covid Mental Health Grant	**6**	**(1)**	**5**
Albert Hunt - works LHS	**5**	**(5)**	**-**
Beatrice Lang Foundation - works LHS	**5**	**-**	**5**
	25	**(49)**	**(24)**
TOTAL FUNDS	**1,154**	**(1,310)**	**(156)**

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £'000	Net movement in funds £'000	At 31/3/22 £'000
Unrestricted funds			
General fund	337	45	382
Restricted funds			
Awards for all grant - minibus	7	(4)	3
South Yorkshire community foundation	2	(1)	1
MIND	4	(2)	2
Derbyshire community counselling	5	(3)	2
Homeless link	65	(65)	-
Anchor foundation	2	(2)	-
Awards for all	1	-	1
Beatrice Lang foundation	-	5	5
Liz & Terry Brammhall foundation	-	5	5
Awards for all - basement	-	10	10
Oldham engineering	-	2	2
VAR	-	5	5
	86	(50)	36
TOTAL FUNDS	423	(5)	418

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £'000	Resources expended £'000	Movement in funds £'000
Unrestricted funds			
General fund	1,131	(1,086)	45
Restricted funds			
Awards for all grant - minibus	-	(4)	(4)
South Yorkshire community foundation	-	(1)	(1)
MIND	-	(2)	(2)
Derbyshire community counselling	-	(3)	(3)
Homeless link	-	(65)	(65)
Anchor foundation	-	(2)	(2)
Awards for all	-	-	-
Beatrice Lang foundation	5	-	5
Liz & Terry Brammhall foundation	5	-	5
Bernard Sunley	10	(10)	-
Awards for all - basement	10	-	10
Oldham engineering	2	-	2
VAR	5	-	5
Albert Hunt	7	(7)	-
Restricted donation	5	(5)	-
	49	(99)	(50)
TOTAL FUNDS	1,180	(1,185)	(5)

Awards for All -Minibus - For the purchase of a minibus for the Rotherham Men's project.

South Yorkshire Community Foundation - For the purchase of computer equipment.

MIND - For the counselling of individual residents at the Shirebrook project by qualified counsellors.

Derbyshire County Council - For the counselling of individual residents at the Chesterfield project by qualified counsellors.

Homeless Link -
Women's project at Wath: Conversion of a twin bedroom to a single by the repurposing of one of the staff offices into an additional bedroom and the refurbishment of a fully accessible shower room, previously only operating as an accessible toilet and wash basin.

Rotherham mens: At the Rotherham project 6 men previously shared one large room. The grant has enabled the removal of the existing structure and replaced this with 5 single rooms. New UPVC double glazed windows have been installed, providing natural light for each bedroom. Sound proof walls and fire resistant doors, radiators, plugs sockets, lighting, new flooring, smoke detection to each room and the corridor with an upgrade to the fire detection system. Also, the installation of an additional shower room for the sole use of the new bedrooms.

Shirebrook - At The Shirebrook project, 7 men previously shared one large room. The grant has allowed the transformation of this space into single rooms with the installation of additional hot water storage capacity to supply the en-suite bathrooms.

continued...

19. MOVEMENT IN FUNDS - continued

Anchor Foundation - For the counselling of individual residents at the Rotherham Women's project by qualified counsellors.

Awards For All - To enable a garden area to be developed for the use of residents at the Shirebrook project, together with a cooking and eating project and a paid activity co-ordinator to run the project.

Beatrice Lang Foundation, Bernard Sunley, Albert Hunt and restricted donation - Towards the re-construction of the pods into single en-suite bedrooms at the Shirebrook project.

Liz & Terry Brammall Foundation, Oldham Engineering and VAR - Towards the division of bedrooms into single rooms at Lighthouse Rotherham project.

Awards For All - Basement - For the development of the basement at the Rotherham project into a gym/activities room for residents.

HSBC grant - For a full refit to the communal kitchen at the Chesterfield project. Residents can now come together for regular social events.

Benefact Trust post COVID mental health grant- This was to provide residents with the opportunity to participate in organised activities including meals out.

Derbyshire County Council grant – This enabled residents access to professional mental health counselling.

Jefford Wellard – Two grants were provided, both for the Chesterfield project. One for the purchase of a defibrillator and the other to take residents out for a Christmas meal.

Albert Hunt Foundation Grant- This was for the refurbishment of the en-suite bedrooms at the Shirebrook project.

Beatrice Lang Foundation- works LHS – This was for the purchase of furniture for the newly refurbished en-suite bedrooms and the purchase of new sofas for the communal area at the Shirebrook project.

20. RELATED PARTY DISCLOSURES

During the year the charity entered into the following transactions with related parties:

Donations totalling £1,449 (2022- £6,440) were received from the trustees and related companies during the year.

LIGHTHOUSE HOMES

England & Wales - Charity number 1100256

Accounts

Charity Registration No. 1100256

Company Registration No. 04488807 (England and Wales)

LIGHTHOUSE HOMES

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

LIGHTHOUSE HOMES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Bradwell P Sherrington J Hampshire N Harland
Charity number	1100256
Company number	04488807
Registered office	The Lighthouse 71 Westgate Rotherham S60 1BQ
Auditor	Sutton McGrath Hartley 5 Westbrook Court Sharrow Vale Road Sheffield S11 8YZ
Bankers	Unity Trust Bank Four Brindleyplace Oozells Square Birmingham B1 2JB
Solicitors	Wake Smith Solicitors 2 Tenter Street Sheffield S1 4BY

LIGHTHOUSE HOMES

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LIGHTHOUSE HOMES

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees (who are also the Directors) of Lighthouse Homes have pleasure in presenting their report and financial statements for the year ending 31 March 2022. The charity is registered with the Charity Commission under registration number 1100256. We are also a company limited by guarantee, registration number 04488807.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities
We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set. We are very satisfied that all we do is for the public benefit.

Charitable Objects
Lighthouse Homes seeks to relieve poverty and advance the education of persons, particularly those who are homeless, with the provision of accommodation, facilities for preparing and eating meals, clothing, advice, support and educational courses, and other services calculated to relieve their needs, within a faith inspired framework.

Lighthouse Homes offers Christian inspired residential communities providing opportunities for change in both lifestyle and values and seeks to advance the Christian Faith.

Values
Our aims and objectives can be summarised as helping to create a safe place called home by providing stability, dignity, friendship, purpose and a plan. We are committed to providing a place of change and this requires our residents to demonstrate how they are making progress against agreed goals. We seek to provide a place of safety and respect, which is at the heart of the community and linked to local opportunities, including those provided by faith communities.

Lighthouse Homes strives to be an equal opportunities organisation In all aspects of our work. We do not tolerate fear, violence, abuse, bullying, discrimination or exploitation and adhere to a clear safeguarding policy guiding our practice. Our staff are trained in safeguarding practice and are all DBS checked. We welcome residents from all backgrounds regardless of race, religion, culture or sexual orientation.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Outputs of Lighthouse Homes
The coronavirus pandemic has continued to pose new and evolving challenges in all of our projects throughout the year. The trustees are immensely grateful for the continued flexibility and perseverance of our staff, residents and volunteers in keeping each other safe and Lighthouse Homes a place of transformation in the most difficult of circumstances.

We have a total of four projects, two in the Rotherham area, accommodating both men and women, one in Shirebrook Derbyshire and one in Brimington Chesterfield. We offer 110 beds across our projects to men and women in need of accommodation, also offering care, support and supervision within a 24/7 supervised environment.

Within the Lighthouse Rotherham main house for men we have accommodation for 16 men. Building works are currently being undertaken to convert some of the multiple occupancy rooms, into single rooms.
We reduced follow-on properties from five to four, three of which are leased and one a four bedroomed property purchased by Lighthouse in December 2020, with the aid of a loan from Methodist Chapel Aid. These homes offer the next stage towards more independent living.

In our main Rotherham Lighthouse base, we have accommodated 53 men this year, with an average stay of 84 nights. Within the follow-on properties, we have accommodated 26 men this year, with an average stay of 106 nights.

Within the main project at Lighthouse for Women, we have all single room accommodation. We replaced our four bedroomed move-on house, for three one bedroomed flats, nearby in the community. During this year, the main project at Lighthouse for Women has provided accommodation for 40 women with an average stay of 121 nights. Within the follow-on properties, 7 women have been provided with accommodation with an average length of stay of 184 nights.

Our Shirebrook project in Derbyshire, is undergoing extensive refurbishment, (phase 1 to be completed this year) to convert a large room currently occupied by 7 men, into single rooms and where possible en-suites. This year we have provided accommodation for 35 men, the average length of stay being 120 nights. All refurbishment at our Shirebrook, Lighthouse for Men and Lighthouse for Women projects, was made possible by a grant from Homeless Link.

At our Brimington project in Chesterfield, we have 33 single self-contained flats and 3 double flats. During the year we accommodated 58 residents with an average stay of 214 nights.

Delivery of Public Benefit- Outcomes

Lighthouse Homes works with men and women who have experienced homelessness from a variety of backgrounds who need a safe place to call home. Many of our residents have lived lives of chaos and addiction. At Lighthouse Homes we aim to address the root causes of these addictions and connect our residents with the provision they need to aid recovery. We have a zero-tolerance policy towards drugs and alcohol, where residents commit themselves to change and growth when they are with us. Our work makes a major contribution to homelessness, addiction and crime prevention in the areas in which we operate. In the last five years we have almost doubled our accommodation capacity, seeking to address the problems of addiction and homelessness. We are continually working to improve the quality of our provision across the four projects, raising standards, moving to single room accommodation with en-suite facilities where possible.

All our projects are a place of stability, safety, hope and change, a place in which those caught up in the storms of life can find acceptance, healing and restoration.

We provide in-house support groups, pastoral care sessions, recreational activities and other key areas of support that deal with the often complex and deep-rooted issues at the heart of homelessness. Our aim is to see all residents engaged in purposeful daytime activity, through our 10 hours plus programme.

We have a structure in Lighthouse that enables residents to turn their lives around. The outcome is a positive impact on the local community with less crime, rough sleeping and hopelessness.

Connections with a wide range of community services has resulted in the range of training/volunteering opportunities open to the residents increasing significantly. We have seen many engaging in the cooking sessions, computer skills, guitar lessons, creative writing classes, gardening and singing.

Many residents are now taking up roles as mentors, voluntary cooks, working at Food Banks as well as charity shop working. We have several people who were residents and have gained paid employment at the Lighthouse.

FareShare, charitable food provision has proved to be an invaluable partner organisation and the food delivered each week has improved the nutrition of residents and the variety of meals prepared at our four sites. This helps with health outcomes and supports the recovery process. It is enhancing the knowledge and understanding of healthy food choices and greater options in eating a balanced nutritious diet.
We are open to those of all faiths and none, and we encourage an environment where people feel free to talk about what they do or don't believe. However, at the heart of all that Lighthouse Homes does is our Christian faith, with a commitment to show the love of God to every resident in a real and practical way. Many residents have found their own faith at the Lighthouse, contributing to their well- being and growth. Optional devotions are a part of daily life at Lighthouse and weekly services help to link with the local community, projects with similar purposes and appropriate church groups.
Our move-on resident outcomes have improved as resident length of stay has lengthened. Residents are more able to demonstrate the capacity to change and move on from homelessness into greater independence and stability. We see high numbers of residents move on to a range of positive housing options, some back to partners and family, others into independent living and employment. We work to maximise our positive outcomes through move-on partnerships with other housing providers, public and private and rehabilitation units.

Reserves Policy

The Trustees' policy on reserves is to ensure that the charity has sufficient funds to provide financial stability. The level that is deemed appropriate is £250,000 which represents 3 months committed unrestricted expenditure plus an estimate of termination costs.

The current level of unrestricted reserves available is £72,000 a decrease on the position last year. Unrestricted reserves are considered to be unrestricted funds excluding unrestricted fixed assets totalling £310,000 as at 31 March 2022. The reduction in unrestricted reserves from the previous year is mainly due to the purchase of property by the charity in the year. The trustees are committed to setting aside reserves each month to comply with our policy, subject to the need to maintain high standards of care and respond to short notice cost and income pressures.

Financial review

Figures are rounded to the nearest £000.

Housing benefit of £891,000 (2021- £987,000) was receivable during the year, contributions from residents amounted to £95,000 (2021- £102,000), donations of £93,000 (2021- £24,000), sundry income of £50,000 (2021- £38,000), bank interest of £2,000 (2021- £3,000), Government COVID support grants totalling £nil (2021 - £61,000), unrestricted grants totalling £nil (2021 - £9,000),which gave a total unrestricted income of £1,131,000 (2021- £1,224,000). Restricted income during the year included restricted grants totalling £44,000 (2021 - £154,000) and restricted donations of £5,000 (2021 - £nil) which gave a total restricted income of £49,000 (2021- £154,000), giving total income of £1,180,000 (2021- £1,378,000).

Total expenditure was £1,185,000 (2021- £1,158,000), of which £1,086,000 (2021- £1,090,000) is unrestricted.

The net effect is a negative movement in funds of £5,000 (2021-positive movement £220,000) in the year with a closing fund balance of £418,000 (2021- £423,000). As at 31 March 2022, unrestricted funds totalled £382,000 and restricted funds totalled £36,000.
The restricted funds carried forward, relate mainly to funds received for substantial improvements to accommodation facilities, where building work is not yet completed by the year end.

A £13,000 investment continues on deposit with Green Pastures.

Risk and Internal Control

As required by the Charities SORP the Trustees confirm they have:

- Revlewed the major risks facing Lighthouse Homes
- Put in place procedures to mitigate these risks

The Trustees consider the following to be the key risks facing the Organisation:

- Lighthouse Homes is highly dependent on government funding via the benefits system in order to finance its operation and this is subject to the vagaries of the political and economic environment. We continue to monitor the funding changes in the external housing/benefits environment.
- Lighthouse Homes needs to recruit train and retain the staff and volunteers who can deliver high quality housing and support services in a context of high employment.
- Lighthouse Homes recognises the importance of safeguarding its residents in all areas of the work of the organisation. We have a safeguarding policy, supported by relevant training.
- Lighthouse Homes recognises that Covid-19 is likely to have an impact upon the service delivery of the Charity and its financial future.

Plans for future periods

The Trustees have set in place a three-year plan for future development of Lighthouse Homes. This plan is to continue to meet the objectives set under the heading 'Objectives and Achievements' above. The charity has been successful in securing grant funding and this approach will continue to be developed as part of its financial planning for the future.

Structure, governance and management

The charity is a charitable company limited by guarantee and was incorporated on 17 July 2002 as amended by a special resolution dated 24 September 2003. It is governed by a Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Bradwell
Rev J Sharp (Resigned 1 August 2021)
P Sherrington
J Hampshire
N Harland

Lighthouse Homes Board governs the Charity. The Trustees/Directors are appointed by the Lighthouse Homes Board.

The Board considers the skills and abilities of Trustees/Directors and new Trustees/Directors are sought according to organisational needs.

Our new Trustees are selected through a process of identifying an ongoing skills balance and new Trustees are inducted through meeting attendance, project attendance and discussion with Managers. Ongoing training/development of Trustees needs to become more systematic and focused at Lighthouse Homes through a policy development and implementation process.

The Trustees/Directors provide leadership and direction for the Charity, setting the strategic direction, which is delivered by the CEO and their team.

In terms of the remuneration of senior staff in Lighthouse, we have a managers pay scale with 9 bands where the starting point is dependent upon skills and experience.

Managerial remuneration should be decided upon in relation to charity market comparisons and we are working towards that position, as finances allow.

The Trustees/Directors are legally responsible for ensuring that resources are used prudently and only in support of Lighthouse Homes charitable objects, for the stewardship of Lighthouse Homes assets and for ensuring that the Charity complies with all relevant legislation and regulation. The day to day running of Lighthouse Homes was delegated to the CEO. The CEO was G Pearce up until 31 July 2021. M Morris acted as CEO until A Sharp was appointed as CEO on 3 May 2022.

Reference and administrative details

The principal office of Lighthouse Homes is The Lighthouse, 71 Westgate, Rotherham, S60 1BQ.

The company number is 04488807 and the charity registration number is 1100256.

Details of the trustees that served during the year and the delegation of day to day management of the charity are provided under the heading 'Structure, governance and management' above.

Statement of trustees responsibilities

The trustees, who are also the directors of Lighthouse Homes for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Sutton McGrath Hartley were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees report was approved by the Board of Trustees.

N Harland
Trustee
Dated: 01/12/2022

LIGHTHOUSE HOMES

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF LIGHTHOUSE HOMES

Opinion

We have audited the financial statements of Lighthouse Homes (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment of the susceptibility to material misstatement, whether by fraud or error, is made in a risk based approach.

In this approach, laws and regulations applicable to the entity, such as the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, the relevant tax compliance regulations within the UK, employment law, and Health and Safety law is considered, and the policies and controls the entity has in place to comply with these laws are reviewed, by discussion, reviews of correspondence and registrations monitored by external bodies. The engagement team remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

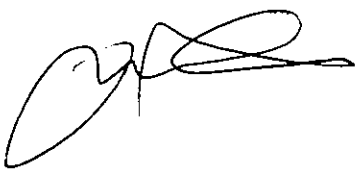
Policies and controls relating to the risk of material misstatement as a result of fraud are also considered. These are assessed by obtaining an understanding of the charity's operations and control environment. The policies and controls have been reviewed by discussion, review and sample testing of accounting entries, challenging assumptions and judgements, reviewing and evaluating related parties transactions, and wider background searches.

We have ensured that the engagement team have appropriate levels of competence and experience to effectively monitor these risks and carry out work relevant to our assessment of each risk, including consideration of the industry the charity operates in and its size and complexity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathon Dickens ACA Statutory Auditor
for and on behalf of Sutton McGrath Hartley

Chartered Accountants
Statutory Auditor

Date: 05 | 12 | 2022

5 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

LIGHTHOUSE HOMES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £000	Restricted funds 2022 £000	Total 2022 £000	Total 2021 £000
Income from:					
Donations and legacies	3	93	5	98	25
Charitable activities	4	1,036	44	1,080	1,350
Investments	5	2	-	2	3
Total Income		1,131	49	1,180	1,378
Expenditure on:					
Charitable activities	6	1,086	99	1,185	1,158
Net income/(expenditure) for the year/ Net movement in funds		45	(50)	(5)	220
Fund balances at 1 April 2021		337	86	423	203
Fund balances at 31 March 2022		382	36	418	423

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIGHTHOUSE HOMES

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £000	2022 £000	2021 £000	2021 £000
Fixed assets					
Tangible assets	**10**		315		107
Investments	**11**		13		13
			328		120
Current assets					
Debtors	**13**	31		25	
Cash at bank and in hand		361		490	
		392		515	
Creditors: amounts falling due within one year	**15**	(83)		(84)	
Net current assets			309		431
Total assets less current liabilities			637		551
Creditors: amounts falling due after more than one year	**16**		(219)		(128)
Net assets			418		423
Income funds					
Restricted funds	**17**		36		86
Unrestricted funds			382		337
			418		423

The financial statements were approved by the Trustees on 01/12/2022

N Harland
Trustee

Company Registration No. 04488807

LIGHTHOUSE HOMES

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £000	£000	2021 £000	£000
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	21		(95)		238
Investing activities					
Purchase of tangible fixed assets		(149)		(112)	
Interest received		2		3	
Net cash used in investing activities			(147)		(109)
Financing activities					
Proceeds from borrowings		120		69	
Repayment of bank loans		(7)		-	
Net cash generated from financing activities			113		69
Net (decrease)/increase in cash and cash equivalents			(129)		198
Cash and cash equivalents at beginning of year			490		292
Cash and cash equivalents at end of year			361		490

1 Accounting policies

Charity information

Lighthouse Homes is a private company limited by guarantee incorporated in England and Wales. The registered office is The Lighthouse, 71 Westgate, Rotherham, S60 1BQ.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £000.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. During the year, the UK economy was subject to the impact of the coronavirus pandemic. The expected future income and expenditure, together with current reserves allows the charity to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. No income is shown net of expenditure.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Goods, facilities and services donated to the charity are recognised as income when the charity is legally entitled to it, the amounts can be measured reliably, and it is probable that income will be received.

Grants are credited to revenue when receivable. They are considered receivable when the conditions for the receipt of the grant are deemed, by the trustees, to have been met.

Interest on funds held on deposit is included when receivable and this is normally upon notification of the interest paid or payable by the bank.

Rental income is recognised once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1 Accounting policies

1.5 Resources expended

All expenditure is accounted for on an accruals basis.

Costs relating directly to the objects of the charity, or support costs, are treated as costs in the furtherance of the company's objects.

Governance costs include expenditure for compliance and management of the company.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	property 2% on cost and land 0% on cost
Fixtures, fittings & equipment	33% on cost
Computers	33% on cost
Motor vehicles	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

The policy is not to capitalise items below a cost of £1,000.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

Lighthouse Homes is a registered charity and its primary activities are not subject to Corporation Tax. Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

1 Accounting policies

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2022 £000	2022 £000	2022 £000	2021 £000
Donations and gifts	93	5	98	25
For the year ended 31 March 2021	25	-		

4 Charitable activities

	2022 £000	2021 £000
Housing benefit and service charges	986	1,089
Government COVID grant income	-	60
Grant income	44	163
Rental income	50	38
	1,080	1,350
Analysis by fund		
Unrestricted funds	1,036	1,196
Restricted funds	44	154
	1,080	1,350

During the year, £211,409 (2021 - £207,580) of income has been generated from properties of which the use/asset has been donated to the charity.

5 Investments

	Unrestricted funds 2022 £000	Unrestricted funds 2021 £000
Interest receivable	2	3

6 Charitable activities

	2022 £000	2021 £000
Staff costs	579	549
Premises and service running costs	144	156
Repairs & Refurbishment of lighthouse properties	145	151
Depreciation	12	9
Telephone and utilities	56	50
Training	2	3
Lease payments	220	217
Loan interest	5	4
	1,163	1,139
Share of governance costs (see note 7)	22	19
	1,185	1,158
Analysis by fund		
Unrestricted funds	1,086	1,090
Restricted funds	99	68
	1,185	1,158

7 Governance costs

	2022 £000	2021 £000
Audit fees	7	7
Legal and professional	4	2
Insurance	11	10
	22	19
Analysed between		
Charitable activities	22	19

Governance costs includes payments to the auditor of £6,680 (2021- £7,105).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Charitable activities	33	33

Employment costs	2022 £000	2021 £000
Wages and salaries	535	505
Social security costs	36	32
Other pension costs	8	12
	579	549

During the year, there were 13 part-time staff (2021 - 17 part-time staff) and 20 full-time staff (2021 - 16 full-time staff).

The estimate of the equivalent number of full time staff is 26 employees (2021 - 23 employees).

There were no employees whose annual remuneration was £60,000 or more.

10 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Computers	Motor vehicles	Total
	£000	£000	£000	£000	£000
Cost					
At 1 April 2021	97	57	28	15	197
Additions	220	-	-	-	220
Disposals	-	(2)	(2)	-	(4)
At 31 March 2022	317	55	26	15	413
Depreciation and impairment					
At 1 April 2021	2	55	26	7	90
Depreciation charged in the year	5	1	1	5	12
Eliminated in respect of disposals	-	(2)	(2)	-	(4)
At 31 March 2022	7	54	25	12	98
Carrying amount					
At 31 March 2022	310	1	1	3	315
At 31 March 2021	95	2	2	8	107

11 Fixed asset investments

	Unlisted investments £000
Cost or valuation	
At 1 April 2021 & 31 March 2022	13
Carrying amount	
At 31 March 2022	13
At 31 March 2021	13

12 Financial instruments

	2022 £000	2021 £000
Carrying amount of financial assets		
Debt instruments measured at amortised cost	20	19
Equity instruments measured at fair value through profit or loss	13	13
Carrying amount of financial liabilities		
Measured at amortised cost	291	203

13 Debtors

Amounts falling due within one year:	2022 £000	2021 £000
Accrued income - Housing benefit	18	14
Other debtors	2	5
Prepayments and accrued income	11	6
	31	25

14 Loans and overdrafts

	2022 £000	2021 £000
Bank loans	182	69
Other loans	66	75
	248	144
Payable within one year	29	16
Payable after one year	219	128
Amounts included above which fall due after five years:		
Payable by instalments	100	59

The bank loans are secured by way of legal charges over the properties at 7 Falding Street, Rotherham and 39 Norton Road, Rotherham.

The other loan is repayable over ten years from 30 November 2017 and interest is charged on the loan at 5%.

Bank loan number 1 is repayable over ten years from 1 January 2021 and interest is charged on the loan at 2.9%.

Bank loan number 2 is repayable over ten years from 2 December 2021 and interest is charged on the loan at 2.9%.

15 Creditors: amounts falling due within one year

	Notes	2022 £000	2021 £000
Bank loans	14	19	7
Other borrowings	14	10	9
Other taxation and social security		10	8
Trade creditors		36	50
Other creditors		3	4
Accruals and deferred income		5	6
		83	84

16 Creditors: amounts falling due after more than one year

	Notes	2022 £000	2021 £000
Bank loans	14	163	62
Other borrowings	14	56	66
		219	128

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of

	Movement in funds			Movement in funds			
	Balance at 1 April 2020 £000	Incoming resources £000	Resources expended £000	Balance at 1 April 2021 £000	Incoming resources £000	Resources expended £000	Balance at 31 March 2022 £000
Awards For All Grant- Minibus	-	10	(3)	7	-	(4)	3
Crisis UK	-	5	(5)	-	-	-	-
Derbyshire Community- Computer Equipment	-	5	(5)	-	-	-	-
South Yorkshire Community Foundation	-	3	(1)	2	-	(1)	1
Four Winds Energy	-	6	(6)	-	-	-	-
All Churches	-	3	(3)	-	-	-	-
MIND	-	5	(1)	4	-	(2)	2
Derbyshire Community - Counselling	-	5	-	5	-	(3)	2
Homeless Link	-	100	(35)	65	-	(65)	-
Anchor Foundation	-	3	(1)	2	-	(2)	-
Awards for All	-	9	(8)	1	-	-	1
Beatrice Lang Foundation	-	-	-	-	5	-	5
Liz & Terry Brammhall Foundation	-	-	-	-	5	-	5
Bernard Sunley	-	-	-	-	10	(10)	-
Awards for all - Basement	-	-	-	-	10	-	10
Oldham Engineering	-	-	-	-	2	-	2
VAR	-	-	-	-	5	-	5
Albert Hunt	-	-	-	-	7	(7)	-
Restricted donation	-	-	-	-	5	(5)	-
	-	154	(68)	86	49	(99)	36

17 Restricted funds

Awards for All -Minibus - For the purchase of a minibus for the Rotherham Men's project.

Crisis UK - For the purchase of gym equipment for the use of residents, especially during the pandemic, across all of the four projects.

Derbyshire County Council - Computer Equipment - For the purchase of computer equipment.

South Yorkshire Community Foundation - For the purchase of computer equipment.

Four Winds Energy - To replace some of the draughty windows at the Shirebrook project.

All Churches - To replace some of the draughty windows at the Shirebrook project.

MIND - For the counselling of individual residents at the Shirebrook project by qualified counsellors.

Derbyshire County Council - For the counselling of individual residents at the Chesterfield project by qualified counsellors.

Homeless Link -
Women's project at Wath: Conversion of a twin bedroom to a single by the repurposing of one of the staff offices into an additional bedroom and the refurbishment of a fully accessible shower room, previously only operating as an accessible toilet and wash basin.

Rotherham mens: At the Rotherham project 6 men share one large room. The grant has enabled the removal of the existing structure and replaced this with 5 single rooms. New UPVC double glazed windows have been installed, providing natural light for each bedroom. Sound proof walls and fire resistant doors, radiators, plugs sockets, lighting, new flooring, smoke detection to each room and the corridor with an upgrade to the fire detection system. Also, the installation of an additional shower room for the sole use of the new bedrooms.

Shirebrook – At The Shirebrook project, 7 men share one large room. The grant will allow the transformation of this space into single rooms with the installation of additional hot water storage capacity to supply the en-suite bathrooms.

Anchor Foundation - For the counselling of individual residents at the Rotherham Women's project by qualified counsellors.

Awards For All - To enable a garden area to be developed for the use of residents at the Shirebrook project, together with a cooking and eating project and a paid activity co-ordinator to run the project.

Beatrice Lang Foundation, Bernard Sunley, Albert Hunt and restricted donation - Towards the re-construction of the pods into single en-suite bedrooms at the Shirebrook project.

Liz & Terry Brammall Foundation, Oldham Engineering and VAR - Towards the division of bedrooms into single rooms at Lighthouse Rotherham project.

Awards For All - Basement - For the development of the basement at the Rotherham project into a gym/activities room for residents.

18 Analysis of net assets between funds

	Unrestricted fund	Restricted fund	Total
	£000	£000	£000
Fund balances at 31 March 2022 are represented by:			
Tangible assets	310	5	315
Investments	13	-	13
Current assets/(liabilities)	278	31	309
Long term liabilities	(219)	-	(219)
	382	36	418

Analysis of net assets between funds - previous year

	Unrestricted fund	Restricted fund	Total
	£000	£000	£000
Fund balances at 31 March 2021 are represented by:			
Tangible assets	97	10	107
Investments	13	-	13
Current assets/(liabilities)	355	76	431
Long term liabilities	(128)	-	(128)
	337	86	423

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£000	£000
Within one year	161	92
Between two and five years	157	386
In over five years	380	418
	698	896

20 Related party transactions

During the year the charity entered into the following transactions with related parties:

Donations totalling £6,440 (2021- £585) were received from the trustees and related companies during the year.

During the year the charity paid rent for a property to Rotherham and Dearne Valley Circuit totalling £nil (2021 - £6,750). J Hampshire is a trustee of Rotherham and Dearne Valley Circuit.

21	**Cash generated from operations**	**2022 £000**	**2021 £000**
	(Deficit)/surpus for the year	(5)	220
	Adjustments for:		
	Investment income recognised in statement of financial activities	(2)	(3)
	Donated property	(70)	-
	Depreciation and impairment of tangible fixed assets	12	9
	Loan repayments forgone as donations	(9)	(8)
	Movements in working capital:		
	(Increase) in debtors	(6)	-
	Increase/(decrease) in creditors	(15)	20
	Cash (absorbed by)/generated from operations	(95)	238

22	**Analysis of changes in net funds**	**At 1 April 2021 £000**	**Cash flows £000**	**At 31 March 2022 £000**
	Cash at bank and in hand	490	(129)	361
	Loans falling due within one year	(16)	(13)	(29)
	Loans falling due after more than one year	(128)	(91)	(219)
		346	(233)	113

LIGHTHOUSE HOMES

England & Wales - Charity number 1100256

Accounts

Charity Registration No. 1100256

Company Registration No. 04488807 (England and Wales)

LIGHTHOUSE HOMES

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

LIGHTHOUSE HOMES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Bradwell P Sherrington J Hampshire N Harland
Charity number	1100256
Company number	04488807
Registered office	The Lighthouse 71 Westgate Rotherham S60 1BQ
Auditor	Sutton McGrath Hartley 5 Westbrook Court Sharrow Vale Road Sheffield S11 8YZ
Bankers	Unity Trust Bank Four Brindleyplace Oozells Square Birmingham B1 2JB
Solicitors	Wake Smith Solicitors 2 Tenter Street Sheffield S1 4BY

LIGHTHOUSE HOMES

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LIGHTHOUSE HOMES

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees (who are also the Directors) of Lighthouse Homes have pleasure in presenting their report and financial statements for the year ending 31 March 2021. The charity is registered with the Charity Commission under registration number 1100256. We are also a company limited by guarantee, registration number 04488807.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set. We are very satisfied that all we do is for the public benefit.

Charitable Objects

Lighthouse Homes seeks to relieve poverty and advance the education of persons, particularly those who are homeless, with the provision of accommodation, facilities for preparing and eating meals, clothing, advice, support and educational courses, and other services calculated to relieve their needs, within a faith inspired framework.

Lighthouse Homes offers Christian inspired residential communities providing opportunities for change in both lifestyle and values and seeks to advance the Christian Faith.

Values

Our aims and objectives can be summarised as helping to create a safe place called home by providing stability, dignity, friendship, purpose and a plan. We are committed to providing a place of change and this requires our residents to demonstrate how they are making progress against agreed goals. We seek to provide a place of safety and respect, which is at the heart of the community and linked to local opportunities, including those provided by faith communities.

Lighthouse Homes strives to be an equal opportunities organisation in all aspects of our work. We do not tolerate fear, violence, abuse, bullying, discrimination or exploitation and adhere to a clear safeguarding policy guiding our practice. Our staff are trained in safeguarding practice and are all DBS checked. We welcome residents from all backgrounds regardless of race, religion, culture or sexual orientation.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Outputs of Lighthouse Homes

The coronavirus pandemic has continued to pose new and evolving challenges in all of our projects throughout the year. The trustees are immensely grateful for the continued flexibility and perseverance of our staff, residents and volunteers in keeping each other safe and Lighthouse Homes a place of transformation in the most difficult of circumstances.

We have a total of four projects, two in the Rotherham area, accommodating both men and women, one in Shirebrook Derbyshire and one in Brimington Chesterfield.

This year, due to the Covid pandemic, we have seen a slight decrease in numbers of residents, with the length of stay increased at all Lighthouse projects.

Within the Lighthouse Rotherham main house for men, there are currently two single and five multiple occupancy rooms. Building works are currently being undertaken to convert some of the multiple occupancy rooms, into 5 single rooms. Our five follow-on properties (four of which are leased and one, a four bedroomed property, which Lighthouse purchased in December 2020, with the aid of a loan from Methodist Chapel Aid), offer the next stage towards more independent living. In our main Rotherham Lighthouse base, we have accommodated 45 men this year, with an average stay of 105 nights. Within our five follow-on properties, we have accommodated 29 men this year, with an average stay of 90 nights.

Within the main project at Lighthouse for Women, we have all single room accommodation. We have replaced our four bedroomed move-on house, for three one bedroomed flats, nearby in the community. During this year, the main project at Lighthouse for Women has provided accommodation for 48 women with an average stay of 113 nights. Within the follow-on properties, 9 women have been provided with accommodation with an average length of stay of 148 nights.

Our Shirebrook project in Derbyshire, is undergoing extensive refurbishment, (phase 1 to be completed this year) to convert a large room currently occupied by 7 men, into single rooms and where possible en-suites. This year we have provided accommodation for 37 men, the average length of stay being 151 nights.

All refurbishment at our Shirebrook, Lighthouse for Men and Lighthouse for Women projects, was made possible by a grant from Homeless Link.

At our Brimington project in Chesterfield, we have 33 single self-contained flats and 3 double flats. During the year we have accommodated 54 residents with an average stay of 230 nights.

Delivery of Public Benefit- Outcomes

Lighthouse Homes works with men and women who have experienced homelessness from a variety of backgrounds who need a safe place to call home. Many of our residents have lived lives of chaos and addiction.

At Lighthouse Homes we aim to address the root causes of these addictions and connect our residents with the provision they need to aid recovery. We have a zero-tolerance policy towards drugs and alcohol, where residents commit themselves to change and growth when they are with us. Our work makes a major contribution to homelessness, addiction and crime prevention in the areas in which we operate.

In the last five years we have almost doubled our accommodation capacity, seeking to address the problems of addiction and homelessness. We are working to improve the quality of our provision across the four projects, raising standards, moving to single room accommodation with en-suite facilities where possible (phase 1 of the extensive refurbishment, will be completed by the end of 2021).

All our projects are a place of stability, hope and change, a place in which those caught up in the storms of life can find acceptance, healing and restoration.

We provide in-house support groups, pastoral care sessions, recreational activities and other key areas of support that deal with the often complex and deep rooted issues at the heart of homelessness. Our aim is to see all residents engaged in purposeful daytime activity, through our 10 hours plus programme.

We have a structure in Lighthouse that enables residents to turn their lives around. The outcome is a positive impact on the local community with less crime, rough sleeping and hopelessness. Connections with a wide range of community services has resulted in the range of training/volunteering opportunities open to the residents increasing significantly. We have seen many engaging in the cooking sessions, computer skills, guitar lessons, creative writing classes, gardening and singing.

Many residents are now taking up roles as mentors, voluntary cooks, working at Food Banks as well as charity shop working. We have several people who were residents and have gained paid employment at the Lighthouse.

Fare-share, charitable food provision has proved to be an invaluable partner organisation and the food delivered each week has improved the nutrition of residents and the variety of meals prepared at our four sites. This helps with health outcomes and supports the recovery process. It is enhancing the knowledge and understanding of healthy food choices and greater options in eating a balanced nutritious diet.

We are open to those of all faiths and none. However, at the heart of all that Lighthouse Homes does is our Christian faith, with a commitment to show the love of God to every resident in a real and practical way. Many residents have found their own faith at the Lighthouse, contributing to their well- being and growth. Optional devotions are a part of daily life at Lighthouse and weekly services help to link with the local community, projects with similar purposes and appropriate church groups.

Our move-on resident outcomes have improved as resident length of stay has lengthened. Residents are more able to demonstrate the capacity to change and move on from homelessness into greater independence and stability. We see high numbers of residents move on to a range of positive housing options, some back to partners and family, others into independent living and employment. We work to maximise our positive outcomes through move-on partnerships with other housing providers, public and private and rehabilitation units.

Reserves Policy

The Trustees' policy on reserves is to ensure that the charity has sufficient funds to provide financial stability. The level that is deemed appropriate is £250,000 which represents 3 months committed unrestricted expenditure plus an estimate of termination costs.

The current level of unrestricted reserves available is £240,000, an increase on the position last year. Unrestricted reserves are considered to be unrestricted funds excluding unrestricted fixed assets. The trustees are committed to setting aside reserves each month to comply with our policy, subject to the need to maintain high standards of care and respond to short notice cost and income pressures still being caused by the coronavirus pandemic.

Financial review

Figures are rounded to the nearest £000.

Housing benefit of £987,000 (2020- £999,000) was receivable during the year, contributions from residents amounted to £102,000 (2020- £117,000), donations of £24,000 (2020- £28,000), sundry income of £38,000 (2020- £10,000), bank interest of £3,000 (2020- £2,000), Government COVID support grants totalling £61,000 (2020 - £nil), unrestricted grants totalling £9,000 (2020 - £nil) and other income of £nil (2020- £2,000), which gave a total unrestricted income of £1,224,000 (2020- £1,158,000). Restricted income totalled £154,000 (2020- £nil), giving total income of £1,378,000 (2020- £1,158,000).

Total expenditure was £1,158,000 (2020- £1,093,000), of which £1,090,000 (2020- £1,093,000) is unrestricted.

The net effect is a positive movement in funds of £220,000 (2020- £65,000) in the year with a closing fund balance of £423,000 (2020- £203,000). As at 31 March 2021, unrestricted funds totalled £337,000 and restricted funds totalled £86,000.

The restricted funds carried forward, relate to grants received for substantial improvements to accommodation facilities, where building work has not yet been completed by the year end.

A £13,000 investment continues on deposit with Green Pastures.

Risk and Internal Control

As required by the Charities SORP the Trustees confirm they have:

- Reviewed the major risks facing Lighthouse Homes
- Put in place procedures to mitigate these risks

The Trustees consider the following to be the key risks facing the Organisation:

- Lighthouse Homes is highly dependent on government funding via the benefits system in order to finance its operation and this is subject to the vagaries of the political and economic environment. We continue to monitor the funding changes in the external housing/benefits environment.
- Lighthouse Homes needs to recruit train and retain the staff and volunteers who can deliver high quality housing and support services in a context of high employment.
- Lighthouse Homes recognises the importance of safeguarding its residents in all areas of the work of the organisation. We have a safeguarding policy, supported by relevant training.
- Lighthouse Homes recognises that Covid-19 is likely to have an impact upon the service delivery of the Charity and its financial future.

Plans for future periods

The Trustees have set in place a three-year plan for future development of Lighthouse Homes. This plan is to continue to meet the objectives set under the heading 'Objectives and Achievements' above. The charity has been successful in securing grant funding and this approach will continue to be developed as part of its financial planning for the future.

Structure, governance and management

The charity is a charitable company limited by guarantee and was incorporated on 17 July 2002 as amended by a special resolution dated 24 September 2003. It is governed by a Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Bradwell	
P Raison	(Resigned 3 September 2020)
Rev J Sharp	(Resigned 1 August 2021)
P Sherrington	
J Hampshire	
N Harland	
Dr W Delaney	(Resigned 14 May 2020)

Lighthouse Homes Board governs the Charity. The Trustees/Directors are appointed by the Lighthouse Homes Board.

The Board considers the skills and abilities of Trustees/Directors and new Trustees/Directors are sought according to organisational needs.

Our new Trustees are selected through a process of identifying an ongoing skills balance and new Trustees are inducted through meeting attendance, project attendance and discussion with Managers. Ongoing training/development of Trustees needs to become more systematic and focused at Lighthouse Homes through a policy development and implementation process.

The Trustees/Directors provide leadership and direction for the Charity, setting the strategic direction, which is delivered by the CEO and her team.

In terms of the remuneration of senior staff in Lighthouse, we have a managers pay scale with 9 bands where the starting point is dependent upon skills and experience.

Managerial remuneration should be decided upon in relation to charity market comparisons and we are working towards that position, as finances allow.

The Trustees/Directors are legally responsible for ensuring that resources are used prudently and only in support of Lighthouse Homes charitable objects, for the stewardship of Lighthouse Homes assets and for ensuring that the Charity complies with all relevant legislation and regulation. The day to day running of Lighthouse Homes was delegated to the CEO, G Pearce, during the year.

Reference and administrative details

The principal office of Lighthouse Homes is The Lighthouse, 71 Westgate, Rotherham, S60 1BQ.

The company number is 04488807 and the charity registration number is 1100256.

Details of the trustees that served during the year and the delegation of day to day management of the charity are provided under the heading 'Structure, governance and management' above.

Statement of trustees responsibilities

The trustees, who are also the directors of Lighthouse Homes for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Sutton McGrath Hartley were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees report was approved by the Board of Trustees.



N Harland
Trustee
Dated: 21/12/2021 .....

LIGHTHOUSE HOMES

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF LIGHTHOUSE HOMES

Opinion

We have audited the financial statements of Lighthouse Homes (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF LIGHTHOUSE HOMES

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment of the susceptibility to material misstatement, whether by fraud or error, is made in a risk based approach.

In this approach, laws and regulations applicable to the entity, such as the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, the relevant tax compliance regulations within the UK, employment law, and Health and Safety law is considered, and the policies and controls the entity has in place to comply with these laws are reviewed, by discussion, reviews of correspondence and registrations monitored by external bodies. The engagement team remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

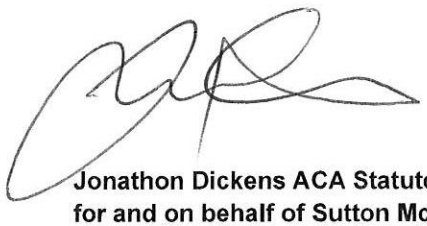
Policies and controls relating to the risk of material misstatement as a result of fraud are also considered. These are assessed by obtaining an understanding of the charity's operations and control environment. The policies and controls have been reviewed by discussion, review and sample testing of accounting entries, challenging assumptions and judgements, reviewing and evaluating related parties transactions, and wider background searches.

We have ensured that the engagement team have appropriate levels of competence and experience to effectively monitor these risks and carry out work relevant to our assessment of each risk, including consideration of the industry the charity operates in and its size and complexity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathon Dickens ACA Statutory Auditor
for and on behalf of Sutton McGrath Hartley

22/12/2021

Chartered Accountants
Statutory Auditor

5 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

LIGHTHOUSE HOMES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £000	Restricted funds 2021 £000	Total 2021 £000	Total 2020 £000
Income and endowments from:					
Donations and legacies	3	25	-	25	28
Charitable activities	4	1,196	154	1,350	1,126
Investments	5	3	-	3	2
Other income	6	-	-	-	2
Total income		1,224	154	1,378	1,158
Expenditure on:					
Charitable activities	7	1,090	68	1,158	1,093
Net income for the year/ Net movement in funds		134	86	220	65
Fund balances at 1 April 2020		203	-	203	138
Fund balances at 31 March 2021		337	86	423	203

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIGHTHOUSE HOMES

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £000	2021 £000	2020 £000	2020 £000
Fixed assets					
Tangible assets	**11**		107		3
Investments	**12**		13		13
			120		16
Current assets					
Debtors	**14**	25		25	
Cash at bank and in hand		490		292	
		515		317	
Creditors: amounts falling due within one year	**16**	(84)		(55)	
Net current assets			431		262
Total assets less current liabilities			551		278
Creditors: amounts falling due after more than one year	**17**		(128)		(75)
Net assets			423		203
Income funds					
Restricted funds	**18**		86		-
Unrestricted funds			337		203
			423		203

The financial statements were approved by the Trustees on 21/12/2021

N Harland
Trustee

Company Registration No. 04488807

LIGHTHOUSE HOMES

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £000	2021 £000	2020 £000	2020 £000
Cash flows from operating activities					
Cash generated from operations	**23**		238		107
Investing activities					
Purchase of tangible fixed assets		(112)		(5)	
Proceeds on disposal of tangible fixed assets		-		1	
Interest received		3		2	
Net cash used in investing activities			(109)		(2)
Financing activities					
Proceeds from borrowings		69		-	
Net cash generated from/(used in) financing activities			69		-
Net increase in cash and cash equivalents			198		105
Cash and cash equivalents at beginning of year			292		187
Cash and cash equivalents at end of year			490		292

1 Accounting policies

Charity information

Lighthouse Homes is a private company limited by guarantee incorporated in England and Wales. The registered office is The Lighthouse, 71 Westgate, Rotherham, S60 1BQ.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £000.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. During the year, the UK economy was subject to the impact of the coronavirus pandemic. The expected future income and expenditure, together with current reserves allows the charity to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. No income is shown net of expenditure.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Goods, facilities and services donated to the charity are recognised as income when the charity is legally entitled to it, the amounts can be measured reliably, and it is probable that income will be received.

Grants are credited to revenue when receivable. They are considered receivable when the conditions for the receipt of the grant are deemed, by the trustees, to have been met.

Interest on funds held on deposit is included when receivable and this is normally upon notification of the interest paid or payable by the bank.

Rental income is recognised once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1 Accounting policies **(Continued)**

1.5 Resources expended

All expenditure is accounted for on an accruals basis.

Costs relating directly to the objects of the charity, or support costs, are treated as costs in the furtherance of the company's objects.

Governance costs include expenditure for compliance and management of the company.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	property 2% on cost and land 0% on cost
Fixtures, fittings & equipment	33% on cost
Computers	33% on cost
Motor vehicles	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

The policy is not to capitalise items below a cost of £1,000.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

Lighthouse Homes is a registered charity and its primary activities are not subject to Corporation Tax. Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

1 Accounting policies **(Continued)**

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	**2020**
	£000	**£000**
Donations and gifts	25	28

4 Charitable activities

	2021 £000	2020 £000
Housing benefit and service charges	1,089	1,116
Government COVID grant income	60	-
Grant income	163	
Rental income	38	10
	1,350	1,126
Analysis by fund		
Unrestricted funds	1,196	1,126
Restricted funds	154	-
	1,350	1,126

During the year, £207,580 of income has been generated from properties of which the use has been donated to the charity.

5 Investments

	Unrestricted funds 2021 £000	Unrestricted funds 2020 £000
Interest receivable	3	2

6 Other income

	Total 2021 £000	Total 2020 £000
Other income	-	2

7 Charitable activities

	2021 £000	2020 £000
Staff costs	549	523
Premises and service running costs	160	167
Repairs & Refurbishment of lighthouse properties	151	80
Depreciation	9	10
Telephone and utilities	50	62
Training	3	5
Lease payments	217	228
Profit/loss on tangible assets	-	(1)
Debt write off	-	2
	1,139	1,076
Share of governance costs (see note 8)	19	17
	1,158	1,093
Analysis by fund		
Unrestricted funds	1,090	1,093
Restricted funds	68	-
	1,158	1,093

8 Governance costs

	2021 £000	2020 £000
Audit fees	7	6
Legal and professional	2	2
Insurance	10	9
	19	17
Analysed between		
Charitable activities	19	17

Governance costs includes payments to the auditor of £7,105 (2020- £5,760).

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Charitable activities	33	31

Employment costs	2021 £000	2020 £000
Wages and salaries	505	480
Social security costs	32	30
Other pension costs	12	13
	549	523

During the year, there were 17 part-time staff (2020 - 10 part-time staff) and 16 full-time staff (2020 - 21 full-time staff).

The estimate of the equivalent number of full time staff is 23 employees (2020 - 26 employees).

There were no employees whose annual remuneration was £60,000 or more.

11 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Computers	Motor vehicles	Total
	£000	£000	£000	£000	£000
Cost					
At 1 April 2020	-	55	25	5	85
Additions	97	2	3	10	112
At 31 March 2021	97	57	28	15	197
Depreciation and impairment					
At 1 April 2020	-	54	25	2	81
Depreciation charged in the year	2	1	1	5	9
At 31 March 2021	2	55	26	7	90
Carrying amount					
At 31 March 2021	95	2	2	8	107
At 31 March 2020	-	-	-	3	3

12 Fixed asset investments

	Unlisted investments £000
Cost or valuation	
At 1 April 2020 & 31 March 2021	13
Carrying amount	
At 31 March 2021	13
At 31 March 2020	13

13 Financial instruments

	2021 £000	2020 £000
Carrying amount of financial assets		
Debt instruments measured at amortised cost	19	17
Equity instruments measured at fair value through profit or loss	13	13
Carrying amount of financial liabilities		
Measured at amortised cost	203	121

14 Debtors

	2021 £000	2020 £000
Amounts falling due within one year:		
Accrued income - Housing benefit	14	14
Other debtors	5	3
Prepayments and accrued income	6	8
	25	25

15 Loans and overdrafts

	2021 £000	2020 £000
Bank loans	69	-
Other loans	75	84
	144	84
Payable within one year	16	9
Payable after one year	128	75
Amounts included above which fall due after five years:		
Payable by instalments	59	35

The bank loan is secured by way of a legal charge over the property at 7 Falding Street, Rotherham.

The other loan is repayable over ten years from 30 November 2017 and interest is charged on the loan at 5%.

The bank loan is repayable over ten years from 1 January 2021 and interest is charged on the loan at 2.9%.

16 Creditors: amounts falling due within one year

	Notes	2021 £000	2020 £000
Bank loans	15	7	-
Other borrowings	15	9	9
Other taxation and social security		8	9
Trade creditors		50	29
Other creditors		4	5
Accruals and deferred income		6	3
		84	55

17 Creditors: amounts falling due after more than one year

	Notes	2021 £000	2020 £000
Bank loans	15	62	-
Other borrowings	15	66	75
		128	75

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

				Movement in funds		
	Balance at 1 April 2019	Resources expended	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
	£000	£000	£000	£000	£000	£000
Awards For All Grant-Minibus	-	-	-	10	(3)	7
Crisis UK	-	-	-	5	(5)	-
Derbyshire Community-Computer Equipment	-	-	-	5	(5)	-
South Yorkshire Community Foundation	-	-	-	3	(1)	2
Four Winds Energy	-	-	-	6	(6)	-
All Churches	-	-	-	3	(3)	-
MIND	-	-	-	5	(1)	4
Derbyshire Community - Counselling	-	-	-	5	-	5
Homeless Link	-	-	-	100	(35)	65
Anchor Foundation	-	-	-	3	(1)	2
Awards for All Grant	-	-	-	9	(8)	1
	-	-	-	154	(68)	86

Crisis UK - £5,000- For the purchase of gym equipment for the use of residents, especially during the pandemic, across all of the four projects.

Awards For All- £9,435 -To enable a garden area to be developed for the use of residents at the Shirebrook project, together with a cooking and eating project and a paid activity co-ordinator to run the project.

Four Winds Energy - £5,600 - To replace some of the draughty windows at the Shirebrook project.

All Churches - £2,500 -To replace some of the draughty windows at the Shirebrook project.

MIND - £5,200 - For the counselling of individual residents at the Shirebrook project by qualified counsellors.

Anchor Foundation - £3,000 - For the counselling of individual residents at the Rotherham Women's project by qualified counsellors.

Derbyshire County Council - £5,000 - For the counselling of individual residents at the Chesterfield project by qualified counsellors.

Awards for All -Minibus - £10,000- For the purchase of a minibus for the Rotherham Men's project.

Derbyshire County Council - Computer Equipment - £4,906 - For the purchase of computer equipment.

South Yorkshire Community Foundation - £3,500 - For the purchase of computer equipment.

18 Restricted funds **(Continued)**

Homeless Link - £100,000: -
Women's project at Wath: Conversion of a twin bedroom to a single by the repurposing of one of the staff offices into an additional bedroom and the refurbishment of a fully accessible shower room, previously only operating as an accessible toilet and wash basin.

Rotherham mens: At the Rotherham project 6 men share one large room. The grant has enabled the removal of the existing structure and replaced this with 5 single rooms. New UPVC double glazed windows have been installed, providing natural light for each bedroom. Sound proof walls and fire resistant doors, radiators, plugs sockets, lighting, new flooring, smoke detection to each room and the corridor with an upgrade to the fire detection system. Also, the installation of an additional shower room for the sole use of the new bedrooms.

Shirebrook – At The Shirebrook project, 7 men share one large room. The grant will allow the transformation of this space into single rooms with the installation of additional hot water storage capacity to supply the en-suite bathrooms.

19 Analysis of net assets between funds

	Unrestricted fund £000	Restricted fund £000	Total £000
Fund balances at 31 March 2021 are represented by:			
Tangible assets	97	10	107
Investments	13	-	13
Current assets/(liabilities)	355	76	431
Long term liabilities	(128)	-	(128)
	337	86	423

Analysis of net assets between funds - previous year

	Unrestricted fund £000	Restricted fund £000	Total £000
Fund balances at 31 March 2020 are represented by:			
Tangible assets	3	-	3
Investments	13	-	13
Current assets/(liabilities)	262	-	262
Long term liabilities	(75)	-	(75)
	203	-	203

20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£000	£000
Within one year	54	45
Between two and five years	234	379
In over five years	608	646
	896	1,070

21 Events after the reporting date

The trustees have considered the global pandemic in producing these financial statements. Any impact of the pandemic on this charity is considered by the trustees to be a non-adjusting event for these financial statements. At the time of review, the impact on the charity and its results is considered to be limited.

22 Related party transactions

During the year the charity entered into the following transactions with related parties:

Lighthouse Social Enterprises C.I.C. was a community interest company and was regarded as a related party as it was under common control with the directors of Lighthouse Homes.

Lighthouse Homes contributed £nil (2020: £1,100) towards the overheads of Lighthouse Social Enterprises C.I.C during the year. During the year, the charity wrote off a loan totalling £nil (2020 - £1,641) owed from Lighthouse Social Enterprises C.I.C. Lighthouse Social Enterprises C.I.C was dissolved on 6th October 2020.

Donations totalling £585 (2020- £2,240) were received from the trustees and related companies during the year.

During the year the charity paid rent for a property to Rotherham and Dearne Valley Circuit totalling £6,750 (2020 - £9,000). J Hampshire is a trustee of Rotherham and Dearne Valley Circuit.

23 Cash generated from operations

	2021 £000	2020 £000
Surplus for the year	220	65
Adjustments for:		
Investment income recognised in statement of financial activities	(3)	(2)
(Profit)/loss on disposal of tangible fixed assets	-	(1)
Depreciation and impairment of tangible fixed assets	9	10
Loan repayments forgone as donations	(8)	(7)
Movements in working capital:		
(Increase)/decrease in debtors	-	38
Increase/(decrease) in creditors	20	4
Cash generated from operations	238	107

24 Analysis of changes in net funds

	At 1 April 2020 £000	Cash flows £000	At 31 March 2021 £000
Cash at bank and in hand	292	198	490
Loans falling due within one year	(9)	(7)	(16)
Loans falling due after more than one year	(75)	(53)	(128)
	208	138	346