

EXTRA MILE CHALLENGES

England & Wales · Charity number 1100243

Details

Status	Registered
Legal form	Charitable company
Company number	04787529
Registered	2003-10-22
Register	View on the Charity Commission register

Contact

Address	Lower Harrowdene 7 Memorial Lane Felmersham Bedford MK43 7JG
Phone	07581 255666
Email	martinbanhamhall@yahoo.co.uk
Website	www.extra-mile.org.uk

Activities

Objects: SUCH GRANTS AND DONATIONS FOR SUCH CHARITABLE ASSOCIATIONS, BODIES AND AND ORGANISATIONS AS THE TRUSTEES SHALL THINK FIT

Activities: An annual sponsored cycling challenge where teams of four ride in relay about 500 miles in Europe, over three daily stages.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£168,082	£156,989	-	-
2024-03-31	£164,297	£162,567	-	-
2023-03-31	£152,321	£155,647	-	-
2022-03-31	£67,714	£64,486	-	-
2021-03-31	£11,503	£15,130	-	-

Trustees

Name	Role	Appointed
MARTIN BANHAM-HALL	Chair	2003-06-04
Michael Brendan McNulty		2022-11-09
Michael Ian Rhodes		2025-12-11

EXTRA MILE CHALLENGES

England & Wales - Charity number 1100243

Accounts



Registered number: 04787529
Charity number: 1100243

EXTRA MILE CHALLENGES
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

EXTRA MILE CHALLENGES
(A company limited by guarantee)

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The following pages do not form part of the statutory financial statements:

Charity Detailed income and expenditure account and summaries

EXTRA MILE CHALLENGES
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees P T Ayres, Trustee (deceased 25 November 2025)
M R Banham-Hall, Trustee
M B McNulty, Trustee
M I Rhodes, Trustee (appointed 11 December 2025)

Company registered number 04787529

Charity registered number 1100243

Registered office Lower Harrowdene
7 Memorial Lane
Felmersham
Bedford
Bedfordshire
MK43 7JG

Accountants / Independent Examiner Hillier Hopkins LLP
Chartered Accountants
249 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1NA

EXTRA MILE CHALLENGES
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of Extra Mile Challenges for the year 1 April 2024 to 31 March 2025. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The trustees decided in August 2024 that the "£2 Million Swiss Challenge" (held in September 2025) would be the final event organised by the charity. The trustees intend to wind up the charity's affairs and distribute all remaining funds to other charities no later than 30 September 2026.

Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charitable objects are to make donations for such charitable associations, bodies and organisations as the trustees shall think fit.

The charity works in close co-operation with the Rotary Clubs of Milton Keynes Grand Union and of Bedford Park, each of which provides organisational support for the charity's events. Each nominates one or more charities, generally with a local connection, to receive a proportion of the funds raised by participants in the Annual Challenge and a further amount is donated to the charitable funds of the two Rotary clubs. The remainder is distributed to charities selected by the participants themselves.

b. Activities undertaken to achieve objectives

The charity organises an annual sponsored cycling Challenge to raise money for distribution to charitable associations, bodies and organisations. It is the intention of the trustees, where possible, to distribute to charity 100% of the money raised by participants in the annual cycling Challenge. To date, this has been achieved in every year since the formation of the charity in 2003.

c. Main activities undertaken to further the Company's purposes for the public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. As evidence of operating for the public benefit, since incorporation the charity has made donations to over 300 other different charities specialising in a wide range of charitable activities.

Achievements and performance

a. Review of activities

The Extra Mile Val de Loire Challenge 2024 was undertaken over three days of cycling in the Loire Valley region of France. Approximately 100 cyclists raised a total of £87,500 all of which was distributed to charities. This brought the total distribution over 22 annual Challenges to £1,947,598.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Financial review

a. Going concern

The charity is no longer deemed to be a going concern. The "£2 Million Swiss Challenge" (held in September 2025) will be the last event organised by the charity. The dissolution of Extra Mile Challenges will take place once the accounts for the cessation period have been filled.

b. Reserves policy

The trustees are conscious that they had to maintain an adequate level of reserves (and hence cash) to enable future fundraising events to be organised and the objective was never to maintain reserves in excess of this level. As the charity plans to cease operations no later than 30 September 2026, the trustees intend to distribute any remaining reserves to other charities before that date.

At the end of the reporting period, the charity held unrestricted reserves of £41,527 (2024 - £30,434).

c. Financial risk management objectives and policies

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud, error and other risks. The trustees have considered and reviewed the principal risks for Extra Mile Challenges and have taken appropriate action to minimise those risks and, where appropriate, to insure against them. These risks include those arising from events organised by the charity and the cancellation of any such event.

The management's main concern is to ensure as far as possible that expenditure is not committed until the related income stream is confirmed. Where that is not practicable the trustees limit commitments prior to expected income being confirmed, having regard to the company's available reserves. Cautious budgets are prepared for all events.

Structure, governance and management

a. Constitution

Extra Mile Challenges is registered as a charitable company limited by guarantee incorporated on 4 June 2003. The charity's governing document is the Memorandum and Articles of Association amended on 28 October 2003.

b. Methods of appointment or election of Trustees

The existing trustees, who are the only members of the company, periodically review the skills available within the trustee body in relation to the existing and planned activities of the charity. They will consider further appointments or co-option as and when they are believed to be desirable. No other person or body has the right to appoint trustees.

c. Policies adopted for the induction and training of Trustees

New trustees are likely to be familiar with the organisation. Regardless of that, they receive briefing on their responsibilities and duties, and are provided with the information necessary and appropriate for them to carry out their role.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 each to the assets of the Company in the event of winding up.

Statement of Trustees' responsibilities

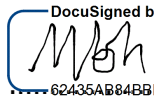
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

62435AB84BBF4441.....

M R Banham-Hall
(Trustee)

Date: 15-12-2025

EXTRA MILE CHALLENGES
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent examiner's report to the Trustees of Extra Mile Challenges ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

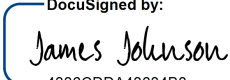
1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

DocuSigned by:
Signed: 
4336CDDA43634B8...

James Johnson

Dated: 15-12-2025

ACA

Hillier Hopkins LLP
Chartered Accountants
249 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1NA

EXTRA MILE CHALLENGES
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:				
Charitable activities	3	166,607	166,607	163,158
Investments	4	1,475	1,475	1,139
Total income		168,082	168,082	<i>164,297</i>
Expenditure on:				
Charitable activities	6	156,989	156,989	162,567
Total expenditure		156,989	156,989	<i>162,567</i>
Net movement in funds		11,093	11,093	<i>1,730</i>
Reconciliation of funds:				
Total funds brought forward		30,434	30,434	28,704
Net movement in funds		11,093	11,093	1,730
Total funds carried forward		41,527	41,527	<i>30,434</i>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

EXTRA MILE CHALLENGES
(A company limited by guarantee)
REGISTERED NUMBER: 04787529

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Current assets			
Debtors	10	7,901	16,273
Cash at bank and in hand		61,970	17,658
		<u>69,871</u>	<u>33,931</u>
Current liabilities			
Creditors: amounts falling due within one year	11	(28,344)	(3,497)
		<u>41,527</u>	<u>30,434</u>
Total assets less current liabilities		<u>41,527</u>	<u>30,434</u>
Total net assets		<u><u>41,527</u></u>	<u><u>30,434</u></u>
Charity funds			
Unrestricted funds	13	41,527	30,434
Total funds		<u><u>41,527</u></u>	<u><u>30,434</u></u>


The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

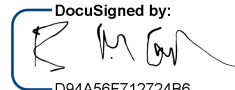
The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

 62435AB84BBF441.....
M R Banham-Hall

DocuSigned by:

 D94A56F712724B6.....
M B McNulty

Date: 15-12-2025

The notes on pages 9 to 17 form part of these financial statements.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Extra Mile Challenges is a charitable company limited by guarantee incorporated in England and Wales within the United Kingdom.

The financial statements are presented in sterling which is the functional currency of the Company and rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Extra Mile Challenges meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a basis other than going concern due to the decision of the trustees to cease operations no later than 30 September 2026. As a result, the charity's financial position at the year-end does not assume the continuation of its operations as a going concern. The financial statements have been adjusted to reflect the anticipated cessation.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Deferred income relates to corporate support, entry fees and advance sponsorship received in respect of the following year's Challenge.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
General funds	166,607	166,607

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
General funds	163,158	163,158

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income - bank interest	1,475	1,475

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Investment income - bank interest	1,139	1,139

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £
Grants	87,500	87,500
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>
	<i>Grants to Institutions 2024 £</i>	<i>Total funds 2024 £</i>
Grants	81,219	81,219
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £
General funds	156,989	156,989
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>
	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
General funds	162,567	162,567
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>

Summary by expenditure type

	Other costs 2025 £	Total 2025 £
General funds	156,989	156,989
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type (continued)

	<i>Other costs</i> 2024 £	<i>Total</i> 2024 £
General funds	162,567	162,567

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Total funds 2025 £
General funds	69,489	87,500	156,989

	<i>Activities undertaken directly 2024 £</i>	<i>Grant funding of activities 2024 £</i>	<i>Total funds 2024 £</i>
General funds	81,348	81,219	162,567

Analysis of direct costs

	General funds 2025 £	Total funds 2025 £
Event costs	67,511	67,511
Other costs	34	34
Accountancy fees	1,944	1,944
	69,489	69,489

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>General funds 2024 £</i>	<i>Total funds 2024 £</i>
Event costs	79,561	79,561
Other costs	120	120
Accountancy fees	1,667	1,667
	<u>81,348</u>	<u>81,348</u>

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,944 (2024 - £1,667).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, expenses totalling £196 were reimbursed to Trustees (2024 - £13) in respect of charitable costs.

10. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	-	6,000
Prepayments and accrued income	7,901	10,273
	<u>7,901</u>	<u>16,273</u>

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	715
Other creditors	1,944	1,887
Accruals and deferred income	26,400	895
	<u>28,344</u>	<u>3,497</u>

12. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>61,970</u>	<u>17,658</u>

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
Reserves	<u>30,434</u>	<u>168,082</u>	<u>(156,989)</u>	<u>41,527</u>

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
Reserves	<u>28,704</u>	<u>164,297</u>	<u>(162,567)</u>	<u>30,434</u>

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
General funds	30,434	168,082	(156,989)	41,527

Summary of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
General funds	28,704	164,297	(162,567)	30,434

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	69,871	69,871
Creditors due within one year	(28,344)	(28,344)
Total	41,527	41,527

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Current assets	33,931	33,931
Creditors due within one year	(3,497)	(3,497)
Total	30,434	30,434

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. Post balance sheet events

The trustees decided in August 2024 that the "£2 Million Swiss Challenge" (held in September 2025) would be the final event organised by the charity. The trustees intend to wind up the charity's affairs and distribute all remaining funds to other charities no later than 30 September 2026.

Extra Mile Challenges



Payments to Charities

Charity	2024 Val de Loire Challenge £
Action 4 Youth	7,500.00
Air Ambulance Service (Northants)	1,057.50
Bedford Sports Foundation	10,215.00
Brain Tumour Research	6,186.38
Cancer Research UK	2,336.32
Carers MK	900.00
Elizabeth Curtis Centre Riding for the Disabled	945.00
Embrace	6,113.50
Happy Days Charity	2,950.00
London's Air Ambulance	15,198.75
MK Act	1,200.00
MKGU Rotary Charitable Trust	3,750.00
Pagabo Foundation	4,600.00
PBIC	900.00
Prostate Cancer UK	2,542.50
Rise Africa	2,471.25
Rotary Club of Bedford Park Trust Account	3,750.00
Rotary Club of Louth Benevolent Fund	2,823.75
Rowans Hospice	1,327.50
Running Well	1,432.50
Sue Ryder	900.00
The Blues Foundation	900.00
Tibbs Dementia Foundation	7,500.00
	<hr/> <hr/> 87,499.95
 Total paid to charities Ardennes Challenge 2023	 <hr/> <hr/> 81,218.88

EXTRA MILE CHALLENGES

England & Wales - Charity number 1100243

Accounts

EXTRA MILE CHALLENGES
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

EXTRA MILE CHALLENGES
(A company limited by guarantee)

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EXTRA MILE CHALLENGES
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees P T Ayres, Trustee
M R Banham-Hall, Trustee
M B McNulty, Trustee

**Company registered
number** 04787529

**Charity registered
number** 1100243

Registered office Lower Harrowdene
7 Memorial Lane
Felmersham
Bedford
Bedfordshire
MK43 7JG

**Accountants /
Independent Examiner** Hillier Hopkins LLP
Chartered Accountants
249 Silbury Boulevard
Milton Keynes
MK9 1NA

EXTRA MILE CHALLENGES
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of Extra Mile Challenges for the year 1 April 2023 to 31 March 2024. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charitable objects are to make donations for such charitable associations, bodies and organisations as the trustees shall think fit.

The charity works in close co-operation with the Rotary Clubs of Milton Keynes Grand Union and of Bedford Park, each of which provides organisational support for the charity's events. Each nominates one or more charities, generally with a local connection, to receive a proportion of the funds raised by participants in the Annual Challenge and a further amount is donated to the charitable funds of the two Rotary clubs. The remainder is distributed to charities selected by the participants themselves.

b. Activities undertaken to achieve objectives

The charity organises an annual sponsored cycling Challenge to raise money for distribution to charitable associations, bodies and organisations. It is the intention of the trustees, where possible, to distribute to charity 100% of the money raised by participants in the annual cycling Challenge. To date, this has been achieved in every year since the formation of the charity in 2003.

c. Main activities undertaken to further the Company's purposes for the public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. As evidence of operating for the public benefit, since incorporation the charity has made donations to over 300 other different charities specialising in a wide range of charitable activities.

Achievements and performance

a. Review of activities

The 2023 Ardennes Challenge created three days of cycling in that attractive, hilly region of France and Belgium. Over 100 cyclists raised a total of £81,219 all of which was distributed to charities. This brought the total distribution over 21 challenges to £1,860,098.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The trustees are conscious that they must maintain an adequate level of reserves (and hence cash) to enable future fundraising events to be organised. However, they have no intention to maintain reserves in excess of this level.

At the end of the reporting period, the charity held unrestricted reserves of £30,434 (2023 - £28,704). This represents approximately 30-40% of annual event and other expenditure (excluding charitable donations).

c. Financial risk management objectives and policies

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud, error and other risks. The trustees have considered and reviewed the principal risks for Extra Mile Challenges and have taken appropriate action to minimise those risks and, where appropriate, to insure against them. These risks include those arising from events organised by the charity and the cancellation of any such event.

The management's main concern is to ensure as far as possible that expenditure is not committed until the related income stream is confirmed. Where that is not practicable the trustees limit commitments prior to expected income being confirmed, having regard to the company's available reserves. Cautious budgets are prepared for all events and all payments require the authorisation of two signatories.

Structure, governance and management

a. Constitution

Extra Mile Challenges is registered as a charitable company limited by guarantee incorporated on 4 June 2003. The charity's governing document is the Memorandum and Articles of Association amended on 28 October 2003.

b. Methods of appointment or election of Trustees

The existing trustees, who are the only members of the company, periodically review the skills available within the trustee body in relation to the existing and planned activities of the charity. They will consider further appointments or co-option as and when they are believed to be desirable. No other person or body has the right to appoint trustees.

c. Policies adopted for the induction and training of Trustees

New trustees are likely to be familiar with the organisation. Regardless of that, they receive briefing on their responsibilities and duties, and are provided with the information necessary and appropriate for them to carry out their role.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 each to the assets of the Company in the event of winding up.

Statement of Trustees' responsibilities

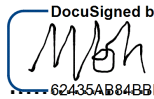
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

62435AB84BBF444.....

M R Banham-Hall
(Trustee)

Date: 30-11-2024 | 15:57 GMT

EXTRA MILE CHALLENGES
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the Trustees of Extra Mile Challenges ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

DocuSigned by:
Signed: *Hillier Hopkins LLP*
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Dated: 06-12-2024 | 14:20 GMT

Grant Franklin

ACA

Hillier Hopkins LLP
Chartered Accountants
249 Silbury Boulevard
Milton Keynes
MK9 1NA

EXTRA MILE CHALLENGES
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:				
Charitable activities	3	163,158	163,158	152,132
Investments	4	1,139	1,139	189
Total income		164,297	164,297	152,321
Expenditure on:				
Charitable activities	6	162,567	162,567	155,647
Total expenditure		162,567	162,567	155,647
Net movement in funds		1,730	1,730	(3,326)
Reconciliation of funds:				
Total funds brought forward		28,704	28,704	32,030
Net movement in funds		1,730	1,730	(3,326)
Total funds carried forward		30,434	30,434	28,704

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 16 form part of these financial statements.

EXTRA MILE CHALLENGES
(A company limited by guarantee)
REGISTERED NUMBER: 04787529

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Current assets			
Debtors	10	16,273	9,906
Cash at bank and in hand		17,658	23,413
		<u>33,931</u>	<u>33,319</u>
Creditors: amounts falling due within one year	11	(3,497)	(4,615)
Total assets less current liabilities		<u>30,434</u>	<u>28,704</u>
Total net assets		<u><u>30,434</u></u>	<u><u>28,704</u></u>
Charity funds			
Unrestricted funds	13	30,434	28,704
Total funds		<u><u>30,434</u></u>	<u><u>28,704</u></u>


The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

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P T Ayres
 (Trustee)
 Date: 29-11-2024 | 08:32 PST

DocuSigned by:

 62435AB84BBF44d.....
M R Banham-Hall
 (Trustee)

The notes on pages 9 to 16 form part of these financial statements.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Extra Mile Challenges is a charitable company limited by guarantee incorporated in England and Wales within the United Kingdom.

The financial statements are presented in sterling which is the functional currency of the Company and rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Extra Mile Challenges meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Deferred income relates to corporate support, entry fees and advance sponsorship received in respect of the following year's Challenge.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
General funds	163,158	163,158

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
General funds	152,132	152,132

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income - bank interest	1,139	1,139

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment income - bank interest	189	189

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £
Grants	81,219	81,219
	<i>Grants to Institutions 2023 £</i>	<i>Total funds 2023 £</i>
Grants	77,971	77,971

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
General funds	162,567	162,567
	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
General funds	155,647	155,647

Summary by expenditure type

	Other costs 2024 £	Total 2024 £
General funds	162,567	162,567

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type (continued)

	<i>Other costs</i> 2023 £	<i>Total</i> 2023 £
General funds	155,647	155,647

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Total funds 2024 £
General funds	81,348	81,219	162,567

	<i>Activities undertaken directly 2023 £</i>	<i>Grant funding of activities 2023 £</i>	<i>Total funds 2023 £</i>
General funds	77,676	77,971	155,647

Analysis of direct costs

	General funds 2024 £	Total funds 2024 £
Event costs	79,561	79,561
Other costs	120	120
Accountancy fees	1,667	1,667
	81,348	81,348

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>General funds 2023 £</i>	<i>Total funds 2023 £</i>
Event costs	75,566	75,566
Other costs	210	210
Accountancy fees	1,900	1,900
	<u>77,676</u>	<u>77,676</u>

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,667 (2023 - £1,900).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, expenses totalling £13 were reimbursed to Trustees (2023 - £NIL) in respect of charitable costs.

10. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	6,000	4,950
Prepayments and accrued income	10,273	4,956
	<u>16,273</u>	<u>9,906</u>

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	715	715
Other creditors	1,887	1,900
Accruals and deferred income	895	2,000
	<u>3,497</u>	<u>4,615</u>

12. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>17,658</u>	<u>23,413</u>

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
Reserves	<u>28,704</u>	<u>164,297</u>	<u>(162,567)</u>	<u>30,434</u>

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
Reserves	<u>32,030</u>	<u>152,321</u>	<u>(155,647)</u>	<u>28,704</u>

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023	Income	Expenditure	Balance at 31 March 2024
	£	£	£	£
General funds	28,704	164,297	(162,567)	30,434

Summary of funds - prior year

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£
General funds	32,030	152,321	(155,647)	28,704

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024	Total funds 2024
	£	£
Current assets	33,931	33,931
Creditors due within one year	(3,497)	(3,497)
Total	30,434	30,434

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023</i>	<i>Total funds 2023</i>
	£	£
Current assets	33,319	33,319
Creditors due within one year	(4,615)	(4,615)
Total	28,704	28,704

Extra Mile Challenges



Payments to Charities

Charity	2023 Ardennes Challenge
AMMF - The Cholangiocarcinoma Charity	520
Anthony Nolan Bone Marrow Trust	1,013
Aston Le Walls Village Management Committee	484
Bedford Sports Foundation	2,620
Beds Prostate Cancer Support Group	1,531
British Heart Foundation	484
Elisabeth Curtis Centre	901
Fun 4 Young People	900
Global Sight Solutions	720
Happy Days Children's Charity	3,113
Hummingbird Centre	1,313
Kings Arms Project	6,988
Little Hearts Matter	547
London Air Ambulance	10,481
Medical Detection Dogs	500
MK ACT	900
MKGU Rotary Charitable Trust	3,763
MK SNAP	9,815
Motor Neurone Disease Association	1,103
Mudlarks Garden	805
Pagabo Mental Health Foundation	5,120
Parkinson's UK	2,907
Prostate Cancer UK	1,076
PSP Association	2,151
Rotary Club of Bedford Park Trust	4,854
Rotary Club of Louth Benevolent Fund	1,406
School Readers	13,072
S Northants Community Responders	232
Sue Ryder (incl St John's Hospice, Moggerhanger)	900
Ukraine Appeal	1,000
	<hr/>
	£81,219
	<hr/>
Total paid to charities Dijon & Beaune Challenge 2022	£77,971

EXTRA MILE CHALLENGES
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

EXTRA MILE CHALLENGES
(A company limited by guarantee)

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EXTRA MILE CHALLENGES
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	P T Ayres, Trustee M R Banham-Hall, Trustee M B McNulty, Trustee
Company registered number	04787529
Charity registered number	1100243
Registered office	Lower Harrowdene 7 Memorial Lane Felmersham Bedford Bedfordshire MK43 7JG
Accountants / Independent Examiner	Hillier Hopkins LLP Chartered Accountants 249 Silbury Boulevard Milton Keynes MK9 1NA

EXTRA MILE CHALLENGES
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

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Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charitable objects are to make donations for such charitable associations, bodies and organisations as the trustees shall think fit.

The charity works in close co-operation with the Rotary Clubs of Milton Keynes Grand Union and of Bedford Park, each of which provides organisational support for the charity's events. Each nominates one or more charities, generally with a local connection, to receive a proportion of the funds raised by participants in the Annual Challenge and a further amount is donated to the charitable funds of the two Rotary clubs. The remainder is distributed to charities selected by the participants themselves.

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c. Main activities undertaken to further the Company's purposes for the public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. As evidence of operating for the public benefit, since incorporation the charity has made donations to over 300 other different charities specialising in a wide range of charitable activities.

Achievements and performance

a. Review of activities

The 2023 Ardennes Challenge created three days of cycling in that attractive, hilly region of France and Belgium. Over 100 cyclists raised a total of £81,219 all of which was distributed to charities. This brought the total distribution over 21 challenges to £1,860,098.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The trustees are conscious that they must maintain an adequate level of reserves (and hence cash) to enable future fundraising events to be organised. However, they have no intention to maintain reserves in excess of this level.

At the end of the reporting period, the charity held unrestricted reserves of £30,434 (2023 - £28,704). This represents approximately 30-40% of annual event and other expenditure (excluding charitable donations).

c. Financial risk management objectives and policies

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud, error and other risks. The trustees have considered and reviewed the principal risks for Extra Mile Challenges and have taken appropriate action to minimise those risks and, where appropriate, to insure against them. These risks include those arising from events organised by the charity and the cancellation of any such event.

The management's main concern is to ensure as far as possible that expenditure is not committed until the related income stream is confirmed. Where that is not practicable the trustees limit commitments prior to expected income being confirmed, having regard to the company's available reserves. Cautious budgets are prepared for all events and all payments require the authorisation of two signatories.

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a. Constitution

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b. Methods of appointment or election of Trustees

The existing trustees, who are the only members of the company, periodically review the skills available within the trustee body in relation to the existing and planned activities of the charity. They will consider further appointments or co-option as and when they are believed to be desirable. No other person or body has the right to appoint trustees.

c. Policies adopted for the induction and training of Trustees

New trustees are likely to be familiar with the organisation. Regardless of that, they receive briefing on their responsibilities and duties, and are provided with the information necessary and appropriate for them to carry out their role.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 each to the assets of the Company in the event of winding up.

Statement of Trustees' responsibilities

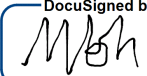
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

62435AB84BBF444.....

M R Banham-Hall
(Trustee)

Date: 30-11-2024 | 15:57 GMT

EXTRA MILE CHALLENGES
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the Trustees of Extra Mile Challenges ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

DocuSigned by:
Hillier Hopkins LLP
Signed: 
512213CD94334AB...

Dated: 06-12-2024 | 14:20 GMT

Grant Franklin

ACA

Hillier Hopkins LLP
Chartered Accountants
249 Silbury Boulevard
Milton Keynes
MK9 1NA

EXTRA MILE CHALLENGES
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:				
Charitable activities	3	163,158	163,158	152,132
Investments	4	1,139	1,139	189
Total income		164,297	164,297	152,321
Expenditure on:				
Charitable activities	6	162,567	162,567	155,647
Total expenditure		162,567	162,567	155,647
Net movement in funds		1,730	1,730	(3,326)
Reconciliation of funds:				
Total funds brought forward		28,704	28,704	32,030
Net movement in funds		1,730	1,730	(3,326)
Total funds carried forward		30,434	30,434	28,704

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 16 form part of these financial statements.

EXTRA MILE CHALLENGES
(A company limited by guarantee)
REGISTERED NUMBER: 04787529

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Current assets			
Debtors	10	16,273	9,906
Cash at bank and in hand		17,658	23,413
		33,931	33,319
Creditors: amounts falling due within one year	11	(3,497)	(4,615)
Total assets less current liabilities		30,434	28,704
Total net assets		30,434	28,704
Charity funds			
Unrestricted funds	13	30,434	28,704
Total funds		30,434	28,704


The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

 F7G428D152924BA.....
P T Ayres
 (Trustee)
 Date: 29-11-2024 | 08:32 PST

DocuSigned by:

 62435AB84BBF441.....
M R Banham-Hall
 (Trustee)

The notes on pages 9 to 16 form part of these financial statements.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Extra Mile Challenges is a charitable company limited by guarantee incorporated in England and Wales within the United Kingdom.

The financial statements are presented in sterling which is the functional currency of the Company and rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Extra Mile Challenges meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Deferred income relates to corporate support, entry fees and advance sponsorship received in respect of the following year's Challenge.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
General funds	163,158	163,158

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
General funds	152,132	152,132

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income - bank interest	1,139	1,139

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment income - bank interest	189	189

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £
Grants	81,219	81,219
	<i>Grants to Institutions 2023 £</i>	<i>Total funds 2023 £</i>
Grants	77,971	77,971

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
General funds	162,567	162,567
	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
General funds	155,647	155,647

Summary by expenditure type

	Other costs 2024 £	Total 2024 £
General funds	162,567	162,567

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type (continued)

	<i>Other costs</i> 2023 £	<i>Total</i> 2023 £
General funds	155,647	155,647
	155,647	155,647

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Total funds 2024 £
General funds	81,348	81,219	162,567
	81,348	81,219	162,567

	<i>Activities undertaken directly 2023 £</i>	<i>Grant funding of activities 2023 £</i>	<i>Total funds 2023 £</i>
General funds	77,676	77,971	155,647
	77,676	77,971	155,647

Analysis of direct costs

	General funds 2024 £	Total funds 2024 £
Event costs	79,561	79,561
Other costs	120	120
Accountancy fees	1,667	1,667
	81,348	81,348

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>General funds 2023 £</i>	<i>Total funds 2023 £</i>
Event costs	75,566	75,566
Other costs	210	210
Accountancy fees	1,900	1,900
	<u>77,676</u>	<u>77,676</u>

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,667 (2023 - £1,900).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, expenses totalling £13 were reimbursed to Trustees (2023 - £NIL) in respect of charitable costs.

10. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	6,000	4,950
Prepayments and accrued income	10,273	4,956
	<u>16,273</u>	<u>9,906</u>

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	715	715
Other creditors	1,887	1,900
Accruals and deferred income	895	2,000
	<u>3,497</u>	<u>4,615</u>

12. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>17,658</u>	<u>23,413</u>

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
Reserves	<u>28,704</u>	<u>164,297</u>	<u>(162,567)</u>	<u>30,434</u>

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
Reserves	<u>32,030</u>	<u>152,321</u>	<u>(155,647)</u>	<u>28,704</u>

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023	Income	Expenditure	Balance at 31 March 2024
	£	£	£	£
General funds	28,704	164,297	(162,567)	30,434

Summary of funds - prior year

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£
General funds	32,030	152,321	(155,647)	28,704

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024	Total funds 2024
	£	£
Current assets	33,931	33,931
Creditors due within one year	(3,497)	(3,497)
Total	30,434	30,434

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023</i>	<i>Total funds 2023</i>
	£	£
Current assets	33,319	33,319
Creditors due within one year	(4,615)	(4,615)
Total	28,704	28,704

Extra Mile Challenges



Payments to Charities

Charity	2023 Ardennes Challenge
AMMF - The Cholangiocarcinoma Charity	520
Anthony Nolan Bone Marrow Trust	1,013
Aston Le Walls Village Management Committee	484
Bedford Sports Foundation	2,620
Beds Prostate Cancer Support Group	1,531
British Heart Foundation	484
Elisabeth Curtis Centre	901
Fun 4 Young People	900
Global Sight Solutions	720
Happy Days Children's Charity	3,113
Hummingbird Centre	1,313
Kings Arms Project	6,988
Little Hearts Matter	547
London Air Ambulance	10,481
Medical Detection Dogs	500
MK ACT	900
MKGU Rotary Charitable Trust	3,763
MK SNAP	9,815
Motor Neurone Disease Association	1,103
Mudlarks Garden	805
Pagabo Mental Health Foundation	5,120
Parkinson's UK	2,907
Prostate Cancer UK	1,076
PSP Association	2,151
Rotary Club of Bedford Park Trust	4,854
Rotary Club of Louth Benevolent Fund	1,406
School Readers	13,072
S Northants Community Responders	232
Sue Ryder (incl St John's Hospice, Moggerhanger)	900
Ukraine Appeal	1,000
	<hr/>
	£81,219
	<hr/>
Total paid to charities Dijon & Beaune Challenge 2022	£77,971

Extra Mile Challenges
c/o 2 Tudor Gardens, Stony Stratford, Milton Keynes, MK11 1HX

To:
Hillier Hopkins LLP
249 Silbury Boulevard
Milton Keynes
Bucks
MK9 1NA

Dear Sirs

We confirm that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience sufficient to satisfy ourselves that we can properly make each of the following representations to you in connection with your independent examination of the charity's financial statements for the year ended 31 March 2024.

General

We acknowledge as directors/trustees our responsibility under the Companies Act 2006 for preparing financial statements which give a true and fair view and for making accurate representations to you. All the accounting records have been made available to you for the purpose of your independent examination and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and trustee meetings, have been made available to you.

The financial statements are free of material misstatements, including omissions. We acknowledge our role as informed management and confirm our agreement to the adjusting journals attached.

We confirm that the company's accounting policies are appropriately adopted and disclosed.

Internal control

We acknowledge our responsibility for the design and implementation of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment of fraud in relation to the financial statements. There have been no irregularities (or allegations of irregularities) involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.

Assets and liabilities

The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.

We have recorded or disclosed, as appropriate, all liabilities, both actual and contingent, and have disclosed in the notes to the financial statements all guarantees that we have given to third parties.

We have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

The charity has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Law and regulations

We are not aware of any irregularities, including fraud, involving management or employees of the charity; nor are we aware of any breaches or possible breaches of statute, regulations, contracts or the company's Memorandum and Articles of Association which might prejudice the charity's going concern status or that might result in the charity suffering significant penalties or other loss. No allegations of such irregularities, including fraud, or such breaches have come to our notice.

Related parties

Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have made available to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of company law, charity law or accounting standards.

Subsequent events

All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

We acknowledge our legal responsibilities regarding disclosures of information to you as independent examiner and confirm that, so far as we are aware, there is no relevant information needed by you in connection with preparing your report of which you are unaware. Each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant information and to establish that you are aware of that information.

Yours faithfully

DocuSigned by:
Preston Thomas Ayres
F7C428D152924BA.....
Signed on behalf of the board of directors/trustees

29-11-2024 | 08:32 PST
.....
Date

Registered office:

Lower Harrowdene
7 Memorial Lane
Felmersham
Bedford
Bedfordshire
MK43 7JG

Company number: 4787529

Directors/Trustees:

P T Ayres
M R Banham-Hall
M B McNulty

EXTRA MILE CHALLENGES

England & Wales - Charity number 1100243

Accounts

EXTRA MILE CHALLENGES
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

EXTRA MILE CHALLENGES
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 16

The following pages do not form part of the statutory financial statements:

Charity Detailed income and expenditure account and summaries

EXTRA MILE CHALLENGES
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	P T Ayres, Trustee M R Banham-Hall, Trustee R H Oakley, Trustee (resigned 9 November 2022) M B McNulty, Trustee (appointed 9 November 2022)
Company registered number	04787529
Charity registered number	1100243
Registered office	15 Eagle Way Harrold Bedford Bedfordshire MK43 7EW
Accountants / Independent Examiner	Hillier Hopkins LLP Chartered Accountants 249 Silbury Boulevard Milton Keynes MK9 1NA

EXTRA MILE CHALLENGES
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of Extra Mile Challenges for the 1 April 2022 to 31 March 2023. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charitable objects are to make donations for such charitable associates, bodies and organisations as the trustees shall think fit.

The charity works in close co-operation with the Rotary Clubs of Milton Keynes Grand Union and of Bedford Park, each of which provides organisational support for the charity's events. Each nominates one or more charities, generally with a local connection, to receive a proportion of the funds raised by participants in the Annual Challenge and a further amount is donated to the charitable funds of the two Rotary clubs. The remainder is distributed to charities selected by the participants themselves.

b. Activities undertaken to achieve objectives

The charity organises an annual sponsored cycling Challenge to raise money for distribution to charitable associations, bodies and organisations. It is the intention of the trustees, where possible, to distribute to charity 100% of the money raised by participants in the annual cycling Challenge. To date, this has been achieved in every year since the formation of the charity in 2003.

c. Main activities undertaken to further the Company's purposes for the public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. As evidence of operating for the public benefit, since incorporation the charity has made donations to over 300 other different charities specialising in a wide range of charitable activities.

Achievements and performance

a. Review of activities

The Trustees were delighted that in September 2022 Extra Mile Challenges could revert to their long established format of a 5-Day cycle challenge on the continent. The Dijon & Beaune Challenge provided great cycling in this picturesque part of Eastern France on roads that were generally quiet and free of heavy traffic. 27 teams of four cyclists raised in total £77,971 bringing the total raised since 2003 to £1.78million which has been distributed to in excess of 340 different charities.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The trustees are conscious that they must maintain an adequate level of reserves (and hence cash) to enable future fundraising events to be organised. However, they have no intention to maintain reserves in excess of this level.

At the end of the reporting period, the charity held unrestricted reserves of £28,704 (2022 - £32,030). This represents approximately 30-40% of annual event and other expenditure (excluding charitable donations).

c. Financial risk management objectives and policies

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud, error and other risks. The trustees have considered and reviewed the principal risks for Extra Mile Challenges and have taken appropriate action to minimise those risks and, where appropriate, to insure against them. These risks include those arising from events organised by the charity and the cancellation of any such event.

The management's main concern is to ensure as far as possible that expenditure is not committed until the related income stream is confirmed. Cautious budgets are prepared for all events and all payments require the authorisation of two signatories.

Structure, governance and management

a. Constitution

Extra Mile Challenges is registered as a charitable company limited by guarantee incorporated on 4 June 2003. The charity's governing document is the Memorandum and Articles of Association amended on 28 October 2003.

b. Methods of appointment or election of Trustees

The existing trustees, who are the only members of the company, periodically review the skills available within the trustee body in relation to the existing and planned activities of the charity. They will consider further appointments or co-option as and when they are believed to be desirable. No other person or body has the right to appoint trustees.

c. Policies adopted for the induction and training of Trustees

New trustees are likely to be familiar with the organisation. Regardless of that, they receive briefing on their responsibilities and duties, and are provided with the information necessary and appropriate for them to carry out their role.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 each to the assets of the Company in the event of winding up.

Statement of Trustees' responsibilities

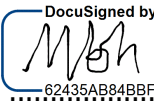
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

.....62435AB84BBF441.....

M R Banham-Hall
(Trustee)

Date: 21-12-2023 | 15:20 GMT

EXTRA MILE CHALLENGES
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of Extra Mile Challenges ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

DocuSigned by:
Signed: *Hillier Hopkins LLP*
512213CD94334AB...

Grant Franklin

Dated: 21-12-2023 | 07:22 PST

ACA

Hillier Hopkins LLP
Chartered Accountants
249 Silbury Boulevard
Milton Keynes
MK9 1NA

EXTRA MILE CHALLENGES
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:				
Charitable activities	3	152,132	152,132	67,712
Investments	4	189	189	2
Total income		152,321	152,321	67,714
Expenditure on:				
Charitable activities	6	155,647	155,647	64,486
Total expenditure		155,647	155,647	64,486
Net movement in funds		(3,326)	(3,326)	3,228
Reconciliation of funds:				
Total funds brought forward		32,030	32,030	28,802
Net movement in funds		(3,326)	(3,326)	3,228
Total funds carried forward		28,704	28,704	32,030

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 16 form part of these financial statements.

EXTRA MILE CHALLENGES
(A company limited by guarantee)
REGISTERED NUMBER: 04787529

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Current assets			
Debtors	10	9,906	7,183
Cash at bank and in hand		23,413	52,755
		33,319	59,938
Creditors: amounts falling due within one year	11	(4,615)	(27,908)
Total assets less current liabilities		28,704	32,030
Total net assets		28,704	32,030
Charity funds			
Unrestricted funds	13	28,704	32,030
Total funds		28,704	32,030


The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

 F7C428D152924BA.....
P T Ayres
 (Trustee)
 Date: 20-12-2023 | 10:07 PST

DocuSigned by:

 62435AB84BBF441.....
M R Banham-Hall
 (Trustee)

The notes on pages 9 to 16 form part of these financial statements.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Extra Mile Challenges is a charitable company limited by guarantee incorporated in England and Wales within the United Kingdom.

The financial statements are presented in sterling which is the functional currency of the Company and rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Extra Mile Challenges meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Deferred income relates to corporate support, entry fees and advance sponsorship received in respect of the following years Challenge.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
General funds	152,132	152,132

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
General funds	67,712	67,712

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income - bank interest	189	189

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment income - bank interest	2	2

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £
Grants	77,971	77,971
	<u>77,971</u>	<u>77,971</u>
	<i>Grants to Institutions 2022 £</i>	<i>Total funds 2022 £</i>
Grants	37,569	37,569
	<u>37,569</u>	<u>37,569</u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
General funds	155,647	155,647
	<u>155,647</u>	<u>155,647</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
General funds	64,486	64,486
	<u>64,486</u>	<u>64,486</u>

Summary by expenditure type

	Other costs 2023 £	Total 2023 £
General funds	155,647	155,647
	<u>155,647</u>	<u>155,647</u>

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type (continued)

	<i>Other costs</i> 2022 £	<i>Total</i> 2022 £
General funds	64,486	64,486

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Total funds 2023 £
General funds	77,676	77,971	155,647

	<i>Activities undertaken directly 2022 £</i>	<i>Grant funding of activities 2022 £</i>	<i>Total funds 2022 £</i>
General funds	26,917	37,569	64,486

Analysis of direct costs

	General funds 2023 £	Total funds 2023 £
Event costs	75,566	75,566
Other costs	210	210
Accountancy fees	1,900	1,900
	<u>77,676</u>	<u>77,676</u>

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>General funds 2022 £</i>	<i>Total funds 2022 £</i>
Event costs	25,264	25,264
Other costs	193	193
Accountancy fees	1,460	1,460
	<u>26,917</u>	<u>26,917</u>

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,900 (2022 - £1,460).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, expenses totalling £1,283 were reimbursed to Trustees (2022 - £126) in respect of charitable costs.

10. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	4,950	-
Prepayments and accrued income	4,956	7,183
	<u>9,906</u>	<u>7,183</u>

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	715	24,979
Other creditors	1,900	1,440
Accruals and deferred income	2,000	1,489
	<u>4,615</u>	<u>27,908</u>

12. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>23,413</u>	<u>52,755</u>

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
Reserves	<u>32,030</u>	<u>152,321</u>	<u>(155,647)</u>	<u>28,704</u>

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
Reserves	<u>28,802</u>	<u>67,714</u>	<u>(64,486)</u>	<u>32,030</u>

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022	Income	Expenditure	Balance at 31 March 2023
	£	£	£	£
General funds	32,030	152,321	(155,647)	28,704

Summary of funds - prior year

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£
General funds	28,802	67,714	(64,486)	32,030

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023	Total funds 2023
	£	£
Current assets	33,319	33,319
Creditors due within one year	(4,615)	(4,615)
Total	28,704	28,704

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022</i>	<i>Total funds 2022</i>
	£	£
Current assets	59,938	59,938
Creditors due within one year	(27,908)	(27,908)
Total	32,030	32,030

Extra Mile Challenges**Payments to Charities
Year ended 31 March 2023**

Charity	Sep-22 Dijon & Beaune Challenge
Addenbrooke's Charitable Trust	1,288
Alzheimers Society (incl Beds & Luton Branch)	420
Autism Early Support	2,693
Bedford Sports Foundation	6,931
Beds Cerebral Palsy Society	533
Beds Prostate Cancer Support Group	7,250
Camphill MK Communities	1,613
Children's Hospices Across Scotland	540
Coppafeel	420
Country Days	267
Holy Trinity with St John Penge CCC	1,288
Hummingbird Centre	891
Imperial Health Charity	5,885
Medical Detection Dogs	375
Milton Keynes YMCA	4,524
MK Carers	725
MK Food Bank	900
MKGU Rotary Charitable Trust	3,983
Motor Neurone Disease Association	4,729
National Axial Spondyloarthritis Society	420
Northamptonshire Air Ambulance	375
Oasis Project	6,525
Pagabo Mental Health	5,678
Parkinson's UK	900
Personalised Eating Disorder Support	2,327
Prostate Cancer Charity	2,642
Rotary Club of Bedford Park Trust	4,903
Rotary Club of Louth Benevolent Fund	1,710
Severn Hospice	750
S Northants Community Responders	315
Sue Ryder (incl St John's Hospice, Moggerhanger)	1,973
Tibbs Dementia	4,200
Total of 32 Charities this year	77,971

EXTRA MILE CHALLENGES
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

EXTRA MILE CHALLENGES
(A company limited by guarantee)

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Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 16

EXTRA MILE CHALLENGES
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023

Trustees	P T Ayres, Trustee M R Banham-Hall, Trustee R H Oakley, Trustee (resigned 9 November 2022) M B McNulty, Trustee (appointed 9 November 2022)
Company registered number	04787529
Charity registered number	1100243
Registered office	15 Eagle Way Harrold Bedford Bedfordshire MK43 7EW
Accountants / Independent Examiner	Hillier Hopkins LLP Chartered Accountants 249 Silbury Boulevard Milton Keynes MK9 1NA

EXTRA MILE CHALLENGES
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of Extra Mile Challenges for the 1 April 2022 to 31 March 2023. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charitable objects are to make donations for such charitable associates, bodies and organisations as the trustees shall think fit.

The charity works in close co-operation with the Rotary Clubs of Milton Keynes Grand Union and of Bedford Park, each of which provides organisational support for the charity's events. Each nominates one or more charities, generally with a local connection, to receive a proportion of the funds raised by participants in the Annual Challenge and a further amount is donated to the charitable funds of the two Rotary clubs. The remainder is distributed to charities selected by the participants themselves.

b. Activities undertaken to achieve objectives

The charity organises an annual sponsored cycling Challenge to raise money for distribution to charitable associations, bodies and organisations. It is the intention of the trustees, where possible, to distribute to charity 100% of the money raised by participants in the annual cycling Challenge. To date, this has been achieved in every year since the formation of the charity in 2003.

c. Main activities undertaken to further the Company's purposes for the public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. As evidence of operating for the public benefit, since incorporation the charity has made donations to over 300 other different charities specialising in a wide range of charitable activities.

Achievements and performance

a. Review of activities

The Trustees were delighted that in September 2022 Extra Mile Challenges could revert to their long established format of a 5-Day cycle challenge on the continent. The Dijon & Beaune Challenge provided great cycling in this picturesque part of Eastern France on roads that were generally quiet and free of heavy traffic. 27 teams of four cyclists raised in total £77,971 bringing the total raised since 2003 to £1.78million which has been distributed to in excess of 340 different charities.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The trustees are conscious that they must maintain an adequate level of reserves (and hence cash) to enable future fundraising events to be organised. However, they have no intention to maintain reserves in excess of this level.

At the end of the reporting period, the charity held unrestricted reserves of £28,704 (2022 - £32,030). This represents approximately 30-40% of annual event and other expenditure (excluding charitable donations).

c. Financial risk management objectives and policies

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud, error and other risks. The trustees have considered and reviewed the principal risks for Extra Mile Challenges and have taken appropriate action to minimise those risks and, where appropriate, to insure against them. These risks include those arising from events organised by the charity and the cancellation of any such event.

The management's main concern is to ensure as far as possible that expenditure is not committed until the related income stream is confirmed. Cautious budgets are prepared for all events and all payments require the authorisation of two signatories.

Structure, governance and management

a. Constitution

Extra Mile Challenges is registered as a charitable company limited by guarantee incorporated on 4 June 2003. The charity's governing document is the Memorandum and Articles of Association amended on 28 October 2003.

b. Methods of appointment or election of Trustees

The existing trustees, who are the only members of the company, periodically review the skills available within the trustee body in relation to the existing and planned activities of the charity. They will consider further appointments or co-option as and when they are believed to be desirable. No other person or body has the right to appoint trustees.

c. Policies adopted for the induction and training of Trustees

New trustees are likely to be familiar with the organisation. Regardless of that, they receive briefing on their responsibilities and duties, and are provided with the information necessary and appropriate for them to carry out their role.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 each to the assets of the Company in the event of winding up.

Statement of Trustees' responsibilities

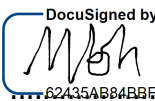
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

.....62435A884BBE441.....

M R Banham-Hall
(Trustee)

Date: 21-12-2023 | 15:20 GMT

EXTRA MILE CHALLENGES
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of Extra Mile Challenges ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

DocuSigned by:
Signed: *Hillier Hopkins LLP*
512213CD94334AB...

Dated: 21-12-2023 | 07:22 PST

Grant Franklin

ACA

Hillier Hopkins LLP
Chartered Accountants
249 Silbury Boulevard
Milton Keynes
MK9 1NA

EXTRA MILE CHALLENGES
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:				
Charitable activities	3	152,132	152,132	67,712
Investments	4	189	189	2
Total income		152,321	152,321	67,714
Expenditure on:				
Charitable activities	6	155,647	155,647	64,486
Total expenditure		155,647	155,647	64,486
Net movement in funds		(3,326)	(3,326)	3,228
Reconciliation of funds:				
Total funds brought forward		32,030	32,030	28,802
Net movement in funds		(3,326)	(3,326)	3,228
Total funds carried forward		28,704	28,704	32,030

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 16 form part of these financial statements.

EXTRA MILE CHALLENGES
(A company limited by guarantee)
REGISTERED NUMBER: 04787529

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Current assets			
Debtors	10	9,906	7,183
Cash at bank and in hand		23,413	52,755
		33,319	59,938
Creditors: amounts falling due within one year	11	(4,615)	(27,908)
Total assets less current liabilities		28,704	32,030
Total net assets		28,704	32,030
Charity funds			
Unrestricted funds	13	28,704	32,030
Total funds		28,704	32,030


The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

 F7C428D452824BA.....
P T Ayres
 (Trustee)
 Date: 20-12-2023 | 10:07 PST

DocuSigned by:

 62435AB84BBF444.....
M R Banham-Hall
 (Trustee)

The notes on pages 9 to 16 form part of these financial statements.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Extra Mile Challenges is a charitable company limited by guarantee incorporated in England and Wales within the United Kingdom.

The financial statements are presented in sterling which is the functional currency of the Company and rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Extra Mile Challenges meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Deferred income relates to corporate support, entry fees and advance sponsorship received in respect of the following years Challenge.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
General funds	152,132	152,132

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
General funds	67,712	67,712

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income - bank interest	189	189

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment income - bank interest	2	2

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £
Grants	77,971	77,971
	<u>77,971</u>	<u>77,971</u>
	<i>Grants to Institutions 2022 £</i>	<i>Total funds 2022 £</i>
Grants	37,569	37,569
	<u>37,569</u>	<u>37,569</u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
General funds	155,647	155,647
	<u>155,647</u>	<u>155,647</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
General funds	64,486	64,486
	<u>64,486</u>	<u>64,486</u>

Summary by expenditure type

	Other costs 2023 £	Total 2023 £
General funds	155,647	155,647
	<u>155,647</u>	<u>155,647</u>

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type (continued)

	<i>Other costs</i> 2022 £	<i>Total</i> 2022 £
General funds	64,486	64,486

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Total funds 2023 £
General funds	77,676	77,971	155,647

	<i>Activities undertaken directly 2022 £</i>	<i>Grant funding of activities 2022 £</i>	<i>Total funds 2022 £</i>
General funds	26,917	37,569	64,486

Analysis of direct costs

	General funds 2023 £	Total funds 2023 £
Event costs	75,566	75,566
Other costs	210	210
Accountancy fees	1,900	1,900
	<u>77,676</u>	<u>77,676</u>

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>General funds 2022 £</i>	<i>Total funds 2022 £</i>
Event costs	25,264	25,264
Other costs	193	193
Accountancy fees	1,460	1,460
	<u>26,917</u>	<u>26,917</u>

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,900 (2022 - £1,460).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, expenses totalling £1,283 were reimbursed to Trustees (2022 - £126) in respect of charitable costs.

10. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	4,950	-
Prepayments and accrued income	4,956	7,183
	<u>9,906</u>	<u>7,183</u>

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	715	24,979
Other creditors	1,900	1,440
Accruals and deferred income	2,000	1,489
	<u>4,615</u>	<u>27,908</u>

12. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>23,413</u>	<u>52,755</u>

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
Reserves	<u>32,030</u>	<u>152,321</u>	<u>(155,647)</u>	<u>28,704</u>

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
Reserves	<u>28,802</u>	<u>67,714</u>	<u>(64,486)</u>	<u>32,030</u>

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	32,030	152,321	(155,647)	28,704

Summary of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
General funds	28,802	67,714	(64,486)	32,030

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	33,319	33,319
Creditors due within one year	(4,615)	(4,615)
Total	28,704	28,704

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	59,938	59,938
Creditors due within one year	(27,908)	(27,908)
Total	32,030	32,030

Extra Mile Challenges**Payments to Charities
Year ended 31 March 2023**

Charity	Sep-22 Dijon & Beaune Challenge
Addenbrooke's Charitable Trust	1,288
Alzheimers Society (incl Beds & Luton Branch)	420
Autism Early Support	2,693
Bedford Sports Foundation	6,931
Beds Cerebral Palsy Society	533
Beds Prostate Cancer Support Group	7,250
Camphill MK Communities	1,613
Children's Hospices Across Scotland	540
Coppafeel	420
Country Days	267
Holy Trinity with St John Penge CCC	1,288
Hummingbird Centre	891
Imperial Health Charity	5,885
Medical Detection Dogs	375
Milton Keynes YMCA	4,524
MK Carers	725
MK Food Bank	900
MKGU Rotary Charitable Trust	3,983
Motor Neurone Disease Association	4,729
National Axial Spondyloarthritis Society	420
Northamptonshire Air Ambulance	375
Oasis Project	6,525
Pagabo Mental Health	5,678
Parkinson's UK	900
Personalised Eating Disorder Support	2,327
Prostate Cancer Charity	2,642
Rotary Club of Bedford Park Trust	4,903
Rotary Club of Louth Benevolent Fund	1,710
Severn Hospice	750
S Northants Community Responders	315
Sue Ryder (incl St John's Hospice, Moggerhanger)	1,973
Tibbs Dementia	4,200
Total of 32 Charities this year	77,971

Extra Mile Challenges
c/o 2 Tudor Gardens, Stony Stratford, Milton Keynes, MK11 1HX

To:
Hillier Hopkins LLP
249 Silbury Boulevard
Milton Keynes
Bucks
MK9 1NA

Dear Sirs

We confirm that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience sufficient to satisfy ourselves that we can properly make each of the following representations to you in connection with your audit of the charity's financial statements for the year ended 31 March 2023.

General

We acknowledge as directors/trustees our responsibility under the Companies Act 2006 for preparing financial statements which give a true and fair view and for making accurate representations to you. All the accounting records have been made available to you for the purpose of your independent examination and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and trustee meetings, have been made available to you.

The financial statements are free of material misstatements, including omissions. We acknowledge our role as informed management and confirm our agreement to the adjusting journals attached.

We confirm that the company's accounting policies are appropriately adopted and disclosed.

Internal control

We acknowledge our responsibility for the design and implementation of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment of fraud in relation to the financial statements. There have been no irregularities (or allegations of irregularities) involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.

Assets and liabilities

The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.

We have recorded or disclosed, as appropriate, all liabilities, both actual and contingent, and have disclosed in the notes to the financial statements all guarantees that we have given to third parties.

We have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

The charity has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Law and regulations

We are not aware of any irregularities, including fraud, involving management or employees of the charity; nor are we aware of any breaches or possible breaches of statute, regulations, contracts or the company's Memorandum and Articles of Association which might prejudice the charity's going concern status or that might result in the charity suffering significant penalties or other loss. No allegations of such irregularities, including fraud, or such breaches have come to our notice.

Related parties

Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have made available to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of company law, charity law or accounting standards.

Subsequent events

All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

We acknowledge our legal responsibilities regarding disclosures of information to you as auditors and confirm that, so far as we are aware, there is no relevant audit information needed by you in connection with preparing your report of which you are unaware. Each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant information and to establish that you are aware of that information.

Yours faithfully

DocuSigned by:
Preston Thomas Ayres
F7G428D152924BA.....
Signed on behalf of the board of directors/trustees

20-12-2023 | 10:07 PST
.....
Date

Registered office:

15 Eagle Way
Harrold
Bedford
Bedfordshire
MK43 7EW

Company number: 4787529

Directors/Trustees:

P T Ayres
M R Banham-Hall
R H Oakley (resigned 9 November 2022)
M B McNulty (appointed 9 November 2022)

EXTRA MILE CHALLENGES

England & Wales - Charity number 1100243

Accounts

EXTRA MILE CHALLENGES
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

EXTRA MILE CHALLENGES
(A company limited by guarantee)

CONTENTS

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Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6 - 7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 18

The following pages do not form part of the statutory financial statements:

Charity Detailed income and expenditure account and summaries

EXTRA MILE CHALLENGES
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022

Trustees	P T Ayres, Trustee M R Banham-Hall, Trustee R H Oakley, Trustee (resigned 9 November 2022) M B McNulty, Trustee (appointed 9 November 2022)
Company registered number	04787529
Charity registered number	1100243
Registered office	Woodside House Carlton Road Felmersham Bedfordshire MK43 7JL
Accountants / Independent Examiner	Haysom Silverton Chartered Accountants 249 Silbury Boulevard Milton Keynes Bucks MK9 1NA

EXTRA MILE CHALLENGES
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of Extra Mile Challenges for the 1 April 2021 to 31 March 2022. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charitable objects are to make donations for such charitable associates, bodies and organisations as the trustees shall think fit.

The charity works in close co-operation with the Rotary Clubs of Milton Keynes Grand Union and of Bedford Park, each of which provides organisational support for the charity's events. Each nominates a charity, generally with a local connection, to receive a proportion of the funds raised by participants in the Annual Challenge and a further amount is donated to the charitable funds of the two Rotary clubs. The remainder is distributed to charities selected by the participants themselves.

b. Activities undertaken to achieve objectives

The charity organises an annual sponsored cycling Challenge to raise money for distribution to charitable associations, bodies and organisations. It is the intention of the trustees, where possible, to distribute to charity 100% of the money raised by participants in the annual cycling Challenge. To date, this has been achieved in every year since the formation of the charity in 2003.

c. Main activities undertaken to further the Company's purposes for the public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. As evidence of operating for the public benefit, since incorporation the charity has made donations to over 300 other different charities specialising in a wide range of charitable activities.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

a. Review of activities

Because of continuing concerns about the impacts of the Covid pandemic, the trustees decided that to organise a cycle challenge overseas carried excessive risks. Thus in 2021 a 3-day event was based in Gloucester with cycling in the extremely challenging terrain of the Cotswolds and Forest of Dean. Participants cycled up to 170 miles over the three days. Funds raised on The Magnificent Severn Challenge increased the total raised since incorporation to £1.7million, distributed to in excess of 300 different charities.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The trustees are conscious that they must maintain an adequate level of reserves (and hence cash) to enable future fundraising events to be organised. However, they have no intention to maintain reserves in excess of this level.

At the end of the reporting period, the charity held unrestricted reserves of £32,030 (2021 - £28,802).

c. Financial risk management objectives and policies

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud, error and other risks. The trustees have considered and reviewed the principal risks for Extra Mile Challenges and have taken appropriate action to minimise those risks and, where appropriate, to insure against them. These risks include those arising from events organised by the charity and the cancellation of any such event.

The management's main concern is to ensure as far as possible that expenditure is not committed until the related income stream is confirmed. Cautious budgets are prepared for all events and all payments require the authorisation of two signatories.

Structure, governance and management

a. Constitution

Extra Mile Challenges is registered as a charitable company limited by guarantee incorporated on 4 June 2003. The charity's governing document is the Memorandum and Articles of Association amended on 28 October 2003.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The existing trustees, who are the only members of the company, periodically review the skills available within the trustee body in relation to the existing and planned activities of the charity. They will consider further appointments or co-option as and when they are believed to be desirable. No other person or body has the right to appoint trustees.

c. Policies adopted for the induction and training of Trustees

New trustees are likely to be familiar with the organisation. Regardless of that, they receive briefing on their responsibilities and duties, and are provided with the information necessary and appropriate for them to carry out their role.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 each to the assets of the Company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

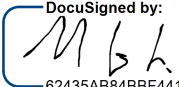
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

62435AB84BBF441.....

M R Banham-Hall
(Trustee)

Date: 15-12-2022 | 16:35 GMT

EXTRA MILE CHALLENGES
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's report to the Trustees of Extra Mile Challenges ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

DocuSigned by:
Signed: 
7DB67B6EE4994D9...
Grant Franklin

Dated: 15-12-2022 | 16:37 GMT
ACA

Haysom Silverton
Chartered Accountants
249 Silbury Boulevard
Milton Keynes
Bucks
MK9 1NA

EXTRA MILE CHALLENGES
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from:				
Charitable activities	3	67,712	67,712	11,196
Investments	4	2	2	307
Total income		67,714	67,714	11,503
Expenditure on:				
Charitable activities	6	64,486	64,486	15,130
Total expenditure		64,486	64,486	15,130
Net movement in funds		3,228	3,228	(3,627)
Reconciliation of funds:				
Total funds brought forward		28,802	28,802	32,429
Net movement in funds		3,228	3,228	(3,627)
Total funds carried forward		32,030	32,030	28,802

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

EXTRA MILE CHALLENGES
(A company limited by guarantee)
REGISTERED NUMBER: 04787529

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Current assets			
Debtors	10	7,183	-
Cash at bank and in hand		52,755	35,565
		59,938	35,565
Creditors: amounts falling due within one year	11	(27,908)	(6,763)
Total assets less current liabilities		32,030	28,802
Total net assets		32,030	28,802
Charity funds			
Unrestricted funds	13	32,030	28,802
Total funds		32,030	28,802

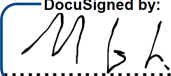
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

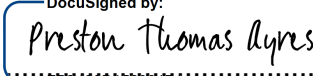
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:


M R Banham-Hall
 (Trustee)
 Date: 15-12-2022 | 16:35 GMT

DocuSigned by:


P T Ayres
 (Trustee)

The notes on pages 10 to 18 form part of these financial statements.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Extra Mile Challenges is a charitable company limited by guarantee incorporated in England and Wales within the United Kingdom.

The financial statements are presented in sterling which is the functional currency of the Company and rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Extra Mile Challenges meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Deferred income relates to corporate support, entry fees and advance sponsorship received in respect of the following years Challenge.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
General funds	67,712	67,712

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
General funds	11,196	11,196

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Investment income - bank interest	2	2

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Investment income - bank interest	307	307

5. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £
Grants	37,569	37,569

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Analysis of grants (continued)

	<i>Grants to Institutions 2021 £</i>	<i>Total funds 2021 £</i>
Grants	13,475	13,475

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
General funds	64,486	64,486

	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
General funds	15,130	15,130

Summary by expenditure type

	Other costs 2022 £	Total 2022 £
General funds	64,486	64,486

	<i>Other costs 2021 £</i>	<i>Total 2021 £</i>
General funds	15,130	15,130

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

6. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type (continued)

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Total funds 2022 £
General funds	26,917	37,569	64,486

	<i>Activities undertaken directly 2021 £</i>	<i>Grant funding of activities 2021 £</i>	<i>Total funds 2021 £</i>
General funds	1,655	13,475	15,130

Analysis of direct costs

	General funds 2022 £	Total funds 2022 £
Event costs	25,264	25,264
Other costs	193	193
Accountancy fees	1,460	1,460
	<u>26,917</u>	<u>26,917</u>

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>General funds 2021 £</i>	<i>Total funds 2021 £</i>
Event costs	690	690
Other costs	111	111
Accountancy fees	854	854
	<u>1,655</u>	<u>1,655</u>

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,460 (2021 - £854).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, expenses totalling £126 were reimbursed to Trustees (2021 - £13) in respect of charitable costs.

10. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	<u>7,183</u>	<u>-</u>

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	24,979	1,704
Other creditors	1,440	850
Accruals and deferred income	1,489	4,209
	<u>27,908</u>	<u>6,763</u>

12. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>52,755</u>	<u>35,565</u>

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021	Income	Expenditure	Balance at 31 March 2022
	£	£	£	£
Unrestricted funds				
Reserves	28,802	67,714	(64,486)	32,030
	<u>28,802</u>	<u>67,714</u>	<u>(64,486)</u>	<u>32,030</u>

Statement of funds - prior year

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£
Unrestricted funds				
Reserves	32,429	11,503	(15,130)	28,802
	<u>32,429</u>	<u>11,503</u>	<u>(15,130)</u>	<u>28,802</u>

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021	Income	Expenditure	Balance at 31 March 2022
	£	£	£	£
General funds	28,802	67,714	(64,486)	32,030
	<u>28,802</u>	<u>67,714</u>	<u>(64,486)</u>	<u>32,030</u>

Summary of funds - prior year

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£
General funds	32,429	11,503	(15,130)	28,802
	<u>32,429</u>	<u>11,503</u>	<u>(15,130)</u>	<u>28,802</u>

EXTRA MILE CHALLENGES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	59,938	59,938
Creditors due within one year	(27,908)	(27,908)
Total	<u>32,030</u>	<u>32,030</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	35,565	35,565
Creditors due within one year	(6,763)	(6,763)
Total	<u>28,802</u>	<u>28,802</u>

EXTRA MILE CHALLENGES
(A company limited by guarantee)

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2022 £	2021 £	2021 £
Income				
Fund raising	32,588		9,296	
Gift aid receivable	4,329		-	
Corporate and other support	10,310		-	
Entry and other fees	20,485		1,900	
Bank interest	2		307	
		<u>67,714</u>		<u>11,503</u>
Gains on investments				
		<u>-</u>		<u>-</u>
Gross income in the reporting period		<u>67,714</u>		<u>11,503</u>
Less:				
Charitable activities				
Event costs	25,264		217	
Other costs	193		111	
Charitable distributions	37,569		13,475	
Independent examiners fee	1,460		854	
Currency exchange loss/(gain)	-		473	
		<u>64,486</u>		<u>15,130</u>
Total expenditure		<u>64,486</u>		<u>15,130</u>
Net income/(expenditure) for the reporting period		<u>3,228</u>		<u>(3,627)</u>
Deficit for the reporting period		3,228		(3,627)
Surplus brought forward at 1 April 2021		28,802		32,429
Surplus carried forward at 31 March 2022		<u>32,030</u>		<u>28,802</u>

Extra Mile Challenges

Payments to Charities
2021 Magnificent Severn Cycle Challenge
Year ended 31 March 2022



Charity

Addenbrooke's Charitable Trust	518
Bedford Blues Foundation	420
Bedford Hospitals Charity incl various Primrose appeals	544
Bedfordshire Open Door	6,499
Bedford Sports Foundation	5,442
Country Days	306
Dementia UK	780
Emily's Star	4,690
Headway Bedford	254
Home Start Wellingborough & District	130
Hummingbird Centre	1,523
Keech Hospice Care	2,691
Midlands Air Ambulance Charity	1,500
MIND	582
MKGU Rotary Charitable Trust	2,000
Motor Neurone Disease Association	150
Myeloma UK	1,425
Parkinson's UK	150
Phyllis Tuckwell Hospice	544
Rotary Club of Bedford Park Trust	2,608
Shine	244
Sue Ryder (incl St John's Hospice, Moggerhanger)	3,313
Teckles Animal Shelter	244
Tibbs Dementia	127
Young Lives vs Cancer	886
Total of 25 Charities	<u>37,569</u>