

FUND THEIR FUTURE

England & Wales · Charity number 1100200

Details

Other names FUND THE FUTURE

Status Registered

Legal form Charitable company

Company number [04853665](#)

Registered 2003-10-20

Register [View on the Charity Commission register](#)

Contact

Address The Coach House
38 Cotham Hill
Bristol
BS6 6LA

Phone 01179743656

Email ROBB.ANDY@GOOGLEMAIL.COM

Activities

Objects: TO PROMOTE BY ALL CHARITABLE MEANS THE RELIEF OF POVERTY AND UNEMPLOYMENT ANYWHERE IN THE WORLD BY THE PROVISION OF FINANCIAL AND OTHER SUPPORT TO INDIVIDUALS SMALL BUSINESSES AND ORGANISATIONS WHICH HAVE DIFFICULTY IN OBTAINING CREDIT AT A REASONABLE COST BY REASON OF THEIR POOR FINANCIAL POSITION OR BY REASON OF THEIR LOCATION, RACE, GENDER OR ANY OTHER NON FINANCIAL CRITERION PROVIDED THAT ANY PRIVATE BENEFIT RESULTING FROM SUCH SUPPORT IS PURELY INCIDENTAL TO THE PUBLIC BENEFIT IN THE RELIEF OF POVERTY AND/OR THE RELIEF OF UNEMPLOYMENT.

Activities: relief of poverty world wide

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** ANYWHERE IN THE WORLD
- Bristol City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£100,436	£117,788	-	-
2024-08-31	£88,992	£140,715	-	-
2023-08-31	£822	£67,108	-	-
2022-08-31	£27,788	£87,046	-	-
2021-08-31	£27,788	£87,046	-	-

Trustees

Name	Role	Appointed
Andrew Robb		
JULIE HELLENS		2016-12-18

FUND THEIR FUTURE

England & Wales - Charity number 1100200

Accounts

Company registration number 04853665
Charity registration number 1100200

FUND THEIR FUTURE
Company limited by guarantee

Directors' report and financial statements

For the year ended 31 August 2025

FUND THEIR FUTURE
Company limited by guarantee

Company information

Directors	A J Robb
Secretary	A J Robb
Company number	04853665
Registered Office	86 Shirehampton Road Stoke Bishop Bristol BS9 2DR
Accountants	Adams Root Limited t/a Adams Root & Associates Chartered Certified Accountants 86 Shirehampton Road Stoke Bishop Bristol BS9 2DR

FUND THEIR FUTURE
Company limited by guarantee

Contents

	Page
Directors' Report	1
Accountants' Report	2
Statement of Financial Activities	3
Balance Sheet	4 - 5
Notes to the Financial Statements	6 - 9

FUND THEIR FUTURE
Company limited by guarantee

Directors' Report
for the year ended 31 August 2025

The directors present their report and the financial statements for the year ended 31 August 2025.

Principal activity

The principal activity of the company is as a charitable organisation to promote relief of poverty by the provision of financial and other support to individuals and organisations having difficulty in obtaining credit.

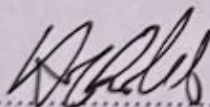
Directors

The directors who served during the year are as stated below:

A J Robb

The report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies entitled to the small companies' exemption.

This report was approved by the Board on 17 February 2026 and signed on its behalf by



.....
A J Robb
Director

FUND THEIR FUTURE
Company limited by guarantee

Accountants' report on the unaudited financial statements to the directors of
FUND THEIR FUTURE

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2025 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

We report in respect of our examination of the Trust's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act) and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adams Root Limited
t/a Adams Root & Associates
Chartered Certified Accountants

86 Shirehampton Road
Stoke Bishop
Bristol BS9 2D

17 February 2026

FUND THEIR FUTURE
Company limited by guarantee

Statement of Financial Activities
(Including Income and Expenditure Account)
For the year ended 31 August 2025

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	Note	£	£	£	£
Incoming resources					
Income resources from generated funds					
Voluntary income	2	100,000	-	100,000	87,500
Investment income	3	436	-	436	1,492
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		100,436	-	100,436	88,992
		<hr/>	<hr/>	<hr/>	<hr/>
Resources expended					
Charitable activities	4	116,708	-	116,708	136,896
Governance costs	5	1,080	-	1,080	1,319
Interest paid	6	-	-	-	2,500
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		117,788	-	117,788	(140,715)
		<hr/>	<hr/>	<hr/>	<hr/>
Material expenses	7	-	-	-	(102,921)
Net gains on investments	8	-	-	-	21,471
		<hr/>	<hr/>	<hr/>	<hr/>
Net (Deficit)/Income before transfers		(17,352)	-	(17,352)	(133,173)
Gross transfers between funds		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		(17,352)	-	(17,352)	(133,173)
		<hr/>	<hr/>	<hr/>	<hr/>
Reconciliation of funds					
Total funds brought forward		33,998	-	33,998	167,171
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		16,646	-	16,646	33,998
		<hr/>	<hr/>	<hr/>	<hr/>

The notes on pages 6 to 9 form an integral part of these financial statements

FUND THEIR FUTURE
Company limited by guarantee

BALANCE SHEET
As at 31 August 2025

	Note	£	2025 £	2024 £
Fixed Assets				
Investments		-		-
Current Assets				
Cash at Bank		18,373		18,345
Debtors	10	-		17,500
		<u>18,373</u>		<u>35,845</u>
Creditors: Amounts falling due within one year	11	(1,727)		1,847
Net current assets			<u>16,646</u>	<u>33,998</u>
Total assets less current liabilities			<u>16,646</u>	<u>33,998</u>
Creditors: Amounts falling due after more than one year			-	-
Net assets			<u>16,646</u>	<u>33,998</u>
The funds of the charity:				
Unrestricted funds in surplus			<u>16,646</u>	<u>33,998</u>
Restricted funds			-	-
Total charity funds			<u>16,646</u>	<u>33,998</u>

The directors' statements required by Sections 475(2) and (3) of the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements

FUND THEIR FUTURE
Company limited by guarantee

BALANCE SHEET (continued)

Directors' statements required by Sections 475(2) and (3)
For the year ended 31 August 2025

For the year ended 31 August 2025 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 SORP).

These accounts were approved by the directors on 17 February 2026 are signed on their behalf by:



.....
A J Robb
Director

Registration number: 04853665

The notes on pages 6 to 9 form an integral part of these financial statements

FUND THEIR FUTURE
Company limited by guarantee

Notes to the Financial Statements
For the year ended 31 August 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Charities SORP, FRS 102 that applies the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objects of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Recognition of income

Grant and donations

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources, and
- the monetary value can be measured with sufficient reliability.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants paid are payments made to third parties in the furtherance of the charitable objectives.

FUND THEIR FUTURE
Company limited by guarantee

Notes to the Financial Statements (continued)
For the year ended 31 August 2025

1 Accounting policies (continued)

Governance costs

Governance costs include costs of the preparation of the statutory accounts and ancillary costs relating to the operation of the company/charity.

Investments

Fixed asset investments are valued initially at cost and subsequently at fair value at year end, unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Basic financial instruments

Charities measure basic financial assets or basic financial liabilities on initial recognition at the amount receivable or payable including any related transaction costs. However, if initially measured at fair value, transaction costs are not included in the measurement of financial assets or liabilities; instead, the transaction costs are treated as an expense. If extended credit is offered, the accounting treatment depends on those extended credit terms.

The subsequent measurement of financial assets and financial liabilities depends on their nature and settlement dates.

FUND THEIR FUTURE
Company limited by guarantee

Notes to the Financial Statements (continued)
For the year ended 31 August 2025

2	Voluntary income	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
	Corporate donations	100,000	-	100,000	-
	Personal donations	-	-	-	70,000
	Gift Aid tax	-	-	-	17,500
		<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>87,500</u>
3	Investment Income			2025 £	2024 £
	Dividend on investment			-	596
	Interest on Tax Repayment			409	-
	Interest on Bank account			27	896
				<u>436</u>	<u>1,492</u>
4	Charitable Activities				
	Grants to other charities			105,392	58,500
	Activities undertaken directly			11,316	78,396
				<u>116,708</u>	<u>136,896</u>
5	Governance Costs				
	Accountancy			1,080	1,260
	Legal fees			-	-
	Bookkeeping			-	-
	Bank charges			-	25
	Sundry expenses			-	34
				<u>1,080</u>	<u>1,319</u>
6	Interest Paid			-	2,500
7	Material Expense				
	Loan repayment charge, incurred following variation in currency exchange rates			-	102,921

FUND THEIR FUTURE
Company limited by guarantee

Notes to the Financial Statements (continued)
For the year ended 31 August 2025

8	Net Gains on investments	2025 £	2024 £
	Gain on disposal of unlisted investment	-	21,471
		<hr/>	<hr/>
9	Taxation		
	The company is a registered charity and is, therefore, exempt from taxation.		
10	Debtors	2025 £	2024 £
	Gift Aid Tax repayable	-	17,500
		<hr/>	<hr/>
11	Creditors: Amounts falling due within one year	2025 £	2024 £
	Accruals	1,727	1,847
		<hr/>	<hr/>

12 Controlling entity

The charity is controlled by the director of the company.

13 Other information

Fund Their Future is a private company registered as a charity with the Charity Commission. The company is limited by guarantee and is incorporated in England. Its registered office address is:

86 Shirehampton Road
Stoke Bishop
Bristol
BS9 2DR

Trustees Annual Report for Fund Their Future, Charity Number 1100200 to 31 August 2025

Structure and Management

The Charity is a limited company and is governed by its Memorandum and Articles of Association. The charity has two trustee directors, Julie Hellens and Andrew Robb. Andrew Robb does all the work that the charity undertakes. No trustees receive any remuneration. The charity has no plans to recruit additional trustees.

Activities

The object of the charity is the relief of poverty and unemployment worldwide. It seeks to achieve this through grants and loans to organisations who share this goal.

Achievements and Performance

The charity has continued its work supporting communities in areas of social disadvantage in Bristol. This is done via both grants and loans. Grants were made to the following local community organisations:

1. We continued to support Hillfields Community Trust in the refurbishment of its building in preparation for its reopening. The community centre is now up and running with a community café and a very full range of community activities in the building and sports hall.
2. We funded 6 community feasts hosted by Lockleaze Neighbourhood trust (LNT) and 91Ways. Local people cooked and between 50-100 local people attended each feast.
3. We created a fund to be distributed by LNT for the formation of new community groups.
4. We supported Ablaze in its work with young people preparing them for their working lives.
5. We supported the Ella Rose fund in their work helping young people with their mental health.
6. We continued to work with Towncentred in the work of creating a community led development master plan for the Lawrence Hill neighbourhood in Bristol to try to ensure the provision of badly needed affordable housing and medical facilities.
7. We supported Inhope in their work with Bristol's homeless.
8. We supported Fareshare in their distribution of surplus food to local charities.
9. We support a Bangladeshi orphanage, Children of Orissa, which is a UK registered charity .

Financial Review

The charity has one major donor and does not seek donations from the public. Each year the charity matches the grants it makes to the donations it receives. The charity does not hold any funds as a custodian trustee. It is not financially dependent upon the repayment of any loans it makes.

FUND THEIR FUTURE

England & Wales - Charity number 1100200

Accounts

Company registration number 04853665

Charity registration number 1100200

FUND THEIR FUTURE
Company limited by guarantee

Directors' report and financial statements

For the year ended 31 August 2024

FUND THEIR FUTURE
Company limited by guarantee

Company information

Directors	J M Hellens (Resigned 10 January 2024) A J Robb
Secretary	A J Robb
Company number	04853665
Registered Office	86 Shirehampton Road Stoke Bishop Bristol BS9 2DR
Accountants	Adams Root Limited t/a Adams Root & Associates Chartered Certified Accountants 86 Shirehampton Road Stoke Bishop Bristol BS9 2DR

FUND THEIR FUTURE
Company limited by guarantee

Contents

	Page
Directors' Report	1
Accountants' Report	2
Statement of Financial Activities	3
Balance Sheet	4 - 5
Notes to the Financial Statements	6 - 10

FUND THEIR FUTURE
Company limited by guarantee

Directors' Report
for the year ended 31 August 2024

The directors present their report and the financial statements for the year ended 31 August 2024.

Principal activity

The principal activity of the company is as a charitable organisation to promote relief of poverty by the provision of financial and other support to individuals and organisations having difficulty in obtaining credit.

Directors

The directors who served during the year are as stated below:

J M Hellens (Resigned 10 January 2024)
A J Robb

The report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

This report was approved by the Board on 18 March and signed on its behalf by



.....
A J Robb
Director

FUND THEIR FUTURE
Company limited by guarantee

**Accountants' report on the unaudited financial statements to the directors of
FUND THEIR FUTURE**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2024 set out on pages 3 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

We report in respect of our examination of the Trust's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act) and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adams Root Limited
t/a Adams Root & Associates
Chartered Certified Accountants

86 Shirehampton Road
Stoke Bishop
Bristol BS9 2D

18 March 2025

FUND THEIR FUTURE
Company limited by guarantee

Statement of Financial Activities
(Including Income and Expenditure Account)
For the year ended 31 August 2024

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Note	£	£	£	£
Incoming resources				
Income resources from generated funds				
Voluntary income	2	87,500	-	87,500
Investment income	3	1,492	-	1,492
		<u>88,992</u>	<u>-</u>	<u>88,992</u>
Total incoming resources		<u>88,992</u>	<u>-</u>	<u>88,992</u>
Resources expended				
Charitable activities	4	136,896	-	136,896
Governance costs	5	1,319	-	1,319
Interest paid	6	2,500	-	2,500
		<u>(140,715)</u>	<u>-</u>	<u>(140,715)</u>
Total resources expended		<u>(140,715)</u>	<u>-</u>	<u>(140,715)</u>
Material expenses	7	(102,921)	-	(102,921)
Net gains on investments	8	21,471	-	21,471
		<u>(133,173)</u>	<u>-</u>	<u>(133,173)</u>
Net (Deficit)/Income before transfers		<u>(133,173)</u>	<u>-</u>	<u>(133,173)</u>
Gross transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(133,173)</u>	<u>-</u>	<u>(133,173)</u>
Reconciliation of funds				
Total funds brought forward		<u>167,171</u>	<u>-</u>	<u>167,171</u>
Total funds carried forward		<u>33,988</u>	<u>-</u>	<u>33,988</u>

The notes on pages 6 to 10 form an integral part of these financial statements

FUND THEIR FUTURE
Company limited by guarantee

BALANCE SHEET
As at 31 August 2024

	Note	£	2024 £	2023 £
Fixed Assets				
Investments	10		-	102,521
				<hr/>
Current Assets				
Cash at Bank		18,345		167,401
Debtors	11	17,500		-
		<hr/>		<hr/>
		35,845		167,401
Creditors: Amounts falling due within one year	12	1,847		2,751
		<hr/>		<hr/>
Net current assets			33,998	164,650
			<hr/>	<hr/>
Total assets less current liabilities			33,998	267,171
Creditors: Amounts falling due after more than one year			-	100,000
			<hr/>	<hr/>
Net assets			33,998	167,171
			<hr/>	<hr/>
The funds of the charity:				
Unrestricted funds in surplus			33,998	167,171
Restricted funds			-	-
			<hr/>	<hr/>
Total charity funds			33,998	167,171
			<hr/>	<hr/>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 10 form an integral part of these financial statements

FUND THEIR FUTURE
Company limited by guarantee

BALANCE SHEET (continued)

Directors' statements required by Sections 475(2) and (3)
For the year ended 31 August 2024

For the year ended 31 August 2024 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 SORP).

These accounts were approved by the directors on 18 March 2025 are signed on their behalf by:



.....
A J Robb
Director

Registration number: 04853665

The notes on pages 6 to 10 form an integral part of these financial statements

FUND THEIR FUTURE
Company limited by guarantee

Notes to the Financial Statements
For the year ended 31 August 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Charities SORP, FRS 102 that applies the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objects of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Recognition of income

Grant and donations

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources, and
- the monetary value can be measured with sufficient reliability.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants paid are payments made to third parties in the furtherance of the charitable objectives.

FUND THEIR FUTURE
Company limited by guarantee

Notes to the Financial Statements (continued)
For the year ended 31 August 2024

1 Accounting policies (continued)

Governance costs

Governance costs include costs of the preparation of the statutory accounts and ancillary costs relating to the operation of the company/charity.

Investments

Fixed asset investments are valued initially at cost and subsequently at fair value at year end, unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Basic financial instruments

Charities measure basic financial assets or basic financial liabilities on initial recognition at the amount receivable or payable including any related transaction costs. However, if initially measured at fair value, transaction costs are not included in the measurement of financial assets or liabilities; instead, the transaction costs are treated as an expense. If extended credit is offered, the accounting treatment depends on those extended credit terms.

The subsequent measurement of financial assets and financial liabilities depends on their nature and settlement dates.

FUND THEIR FUTURE
Company limited by guarantee

Notes to the Financial Statements (continued)
For the year ended 31 August 2024

2	Voluntary income	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
	Personal donations	70,000	-	70,000	-
	Gift Aid tax	17,500	-	17,500	-
		<hr/> 87,500	<hr/> -	<hr/> 87,500	<hr/> -
3	Investment Income			2024 £	2023 £
	Dividend on investment			596	-
	Interest on Loan			-	1
	Interest on Bank account			896	821
				<hr/> 1,492	<hr/> 822
4	Charitable Activities				
	Grants to other charities			58,500	23,127
	Activities undertaken directly			78,396	33,500
				<hr/> 136,896	<hr/> 56,627
5	Governance Costs				
	Accountancy			1,260	948
	Legal fees			-	4,400
	Bookkeeping			-	120
	Bank charges			25	-
	Sundry expenses			34	13
				<hr/> 1,319	<hr/> 5,481
6	Interest Paid			<hr/> 2,500	<hr/> 5,000
7	Material Expense				
	Loan repayment charge, incurred following variation in currency exchange rates			<hr/> 102,921	<hr/> -

FUND THEIR FUTURE
Company limited by guarantee

Notes to the Financial Statements (continued)
For the year ended 31 August 2024

8	Net Gains on investments	2024	2023
		£	£
	Gain on disposal of unlisted investment	21,471	-
		<hr/>	<hr/>

9 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

10 Fixed Asset Investments

	Unlisted Investments	Total
	£	£
Cost		
As at 31 August 2023	102,521	102,521
Disposal	(102,521)	-
	<hr/>	<hr/>
As at 31 August 2024	-	102,521
	<hr/>	<hr/>
Net Book Values		
As at 31 August 2023	102,521	102,521
	<hr/>	<hr/>
As at 31 August 2024	-	102,521
	<hr/>	<hr/>

During the year, the entire unlisted investment in a company providing micro-finance to business and individuals in Third World Countries was disposed of, see note 8 for further details.

11	Debtors	2024	2023
		£	£
	Gift Aid Tax repayable	17,500	-
		<hr/>	<hr/>

12	Creditors: Amounts falling due within one year	2024	2023
		£	£
	Accruals	1,847	2,751
		<hr/>	<hr/>

FUND THEIR FUTURE
Company limited by guarantee

Notes to the Financial Statements (continued)
For the year ended 31 August 2024

13	Creditors: Amounts falling due after more than one year	2024 £	2023 £
	Loan	-	100,000
	Loans repayable in five years or more	-	100,000

During the year ended 31 August 2024, the loan was repaid in full.

14 Related Parties

A J Robb, a Director of the company and a Trustee, owns 50% and is a Director of the company that lent the charity £100,000, until the date of repayment during the year ended 31 August 2024 (2023 £100,000). See note 13 for further details.

Controlling entity

The charity is controlled by the Trustees who are all directors of the company.

15 Other information

Fund Their Future is a private company registered as a charity with the Charity Commission. The company is limited by guarantee and is incorporated in England. Its registered office address is:

86 Shirehampton Road
Stoke Bishop
Bristol
BS9 2DR

Trustees Annual Report for Fund Their Future, Charity Number 1100200 to 31 August 2024

Structure and Management

The Charity is a limited company and is governed by its Memorandum and Articles of Association. The charity has two trustee directors, Julie Hellens and Andrew Robb. Andrew Robb does all the work that the charity undertakes. No trustees receive any remuneration. The charity has no plans to recruit additional trustees.

Activities

The object of the charity is the relief of poverty and unemployment worldwide. It seeks to achieve this through grants and loans to organisations who share this goal.

Achievements and Performance

The charity has continued its work supporting communities in areas of social disadvantage in Bristol. This is done via both grants and loans. Grants were made to the following local community organisations:

1. Hillfields Community Trust for the installation of a new heating system.
2. Windmill City Farm for their work leading on a joint Bristol community organisation to improve the Capital Asset Transfer process for community assets with Bristol City Council.
3. Lovewell for its work with disadvantaged women in Bristol.
4. Lockleaze Neighbourhood Trust for the works reconfiguring their community centre to make it more welcoming and improve the kitchen facilities.
5. Towncentred for the work creating a community led development master plan for the Lawrence Hill neighbourhood in Bristol to try to ensure the provision of badly needed affordable housing and medical facilities.

The investment in Oikocredit, an organisation that makes microfinance loans worldwide, was redeemed and the soft loan that financed this investment was repaid.

FTF has continued to support Whisper, a UK charity that runs a children's hospital in Jinja, Uganda with its running costs. The hospital has calculated that it saves a child's life who would not otherwise be treated at a cost of £382 per child.

Financial Review

The charity has one major donor and does not seek donations from the public. Each year the charity matches the grants it makes to the donations it receives. The charity does not hold any funds as a custodian trustee. It is not financially dependent upon the repayment of any loans it makes.

FUND THEIR FUTURE

England & Wales - Charity number 1100200

Accounts

Company registration number 04853665
Charity registration number 1100200

FUND THEIR FUTURE
Company limited by guarantee

Directors' report and financial statements

For the year ended 31 August 2022

FUND THEIR FUTURE
Company limited by guarantee

Company information

Directors	J M Hellens A J Robb
Secretary	A J Robb
Company number	04853665
Registered Office	86 Shirehampton Road Stoke Bishop Bristol BS9 2DR
Accountants	ARA (Bristol) Ltd T/A Adams Root & Associates Chartered Certified Accountants 86 Shirehampton Road Stoke Bishop Bristol BS9 2DR

FUND THEIR FUTURE
Company limited by guarantee

Contents

	Page
Directors' Report	1
Accountants' Report	2
Statement of Financial Activities	3
Balance Sheet	4 - 5
Notes to the Financial Statements	6 - 10

FUND THEIR FUTURE
Company limited by guarantee

Directors' Report
for the year ended 31 August 2022

The directors present their report and the financial statements for the year ended 31 August 2022.

Principal activity

The principal activity of the company is as a charitable organisation to promote relief of poverty by the provision of financial and other support to individuals and organisations having difficulty in obtaining credit.

Directors

The directors who served during the year are as stated below:

J M Hellens
A J Robb

The report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

This report was approved by the Board on 26 April 2023 and signed on its behalf by



.....
A J Robb
Director

FUND THEIR FUTURE
Company limited by guarantee

Accountants' report on the unaudited financial statements to the directors of
FUND THEIR FUTURE

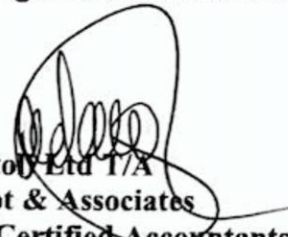
As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2022 set out on pages 3 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

We report in respect of our examination of the Trust's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act) and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



ARA (Bristol Ltd) T/A
Adams Root & Associates
Chartered Certified Accountants

86 Shirehampton Road
Stoke Bishop
Bristol BS9 2D

26 April 2023

FUND THEIR FUTURE
 Company limited by guarantee

BALANCE SHEET
 As at 31 August 2022

	Note	2022	2021
Fixed Assets			
Investments	8	102,521	102,521
Current Assets			
Cash at Bank		227,465	282,844
Debtors	9	6,161	14,169
		<u>233,626</u>	<u>297,013</u>
Creditors: Amounts falling due within one year	10	2,690	2,677
Net current assets		230,936	294,336
Total assets less current liabilities		<u>333,457</u>	<u>396,857</u>
Creditors: Amounts falling due after more than one year	11	100,000	100,000
Net assets		<u>233,457</u>	<u>296,857</u>
The funds of the charity:			
Unrestricted funds in surplus		233,457	296,857
Restricted funds		-	-
Total charity funds		<u>233,457</u>	<u>296,857</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 10 form an integral part of these financial statements

FUND THEIR FUTURE
Company limited by guarantee

BALANCE SHEET (continued)

**Directors' statements required by Sections 475(2) and (3)
For the year ended 31 August 2022**

For the year ended 31 August 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

These accounts were approved by the directors on 26 April 2023 and are signed on their behalf

by:



A J Robb
Director

Registration number: 04853665

The notes on pages 6 to 10 form an integral part of these financial statements

FUND THEIR FUTURE

Company limited by guarantee

Notes to the Financial Statements

For the year ended 31 August 2022

1

Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Charities SORP, FRS 102 that applies the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objects of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Recognition of income

Grant and donations

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources, and
- the monetary value can be measured with sufficient reliability.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants paid are payments made to third parties in the furtherance of the charitable objectives.

Notes to the Financial Statements (continued)
For the year ended 31 August 2022

FUND THEIR FUTURE
Company limited by guarantee

1 Accounting policies (continued)

Governance costs

Governance costs include costs of the preparation of the statutory accounts and ancillary costs relating to the operation of the company/charity.

Investments

Fixed asset investments are valued initially at cost and subsequently at fair value at year end, unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Basic financial instruments

Charities measure basic financial assets or basic financial liabilities on initial recognition at the amount receivable or payable including any related transaction costs. However, if initially measured at fair value, transaction costs are not included in the measurement of financial assets or liabilities; instead, the transaction costs are treated as an expense. If extended credit is offered, the accounting treatment depends on those extended credit terms.

The subsequent measurement of financial assets and financial liabilities depends on their nature and settlement dates.

FUND THEIR FUTURE
Company limited by guarantee
Notes to the Financial Statements (continued)
For the year ended 31 August 2022

2	Voluntary income	£	£	£	£
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2022	2021	2022	2021
	Personal donations	-	-	-	622
	Gift Aid tax	-	-	-	25,000
		-	-	-	25,622
		-	-	-	-
3	Investment Income	£	£	£	£
	Dividend on investment	-	-	-	-
	Interest on Bond	-	-	-	-
	Interest on Gift Aid	-	-	-	67
	Interest on Loan	208	-	208	2,075
	Interest on Bank account	92	-	92	24
4	Charitable Activities	300	-	300	2,166
	Grants to other charities	50,000	-	50,000	22,000
	Activities undertaken directly	7,040	-	7,040	58,602
5	Governance Costs	1,344	-	1,344	1,362
	Accountancy	-	-	-	-
	Bookkeeping	303	-	303	-
	Bank charges	-	-	-	69
	Sundry expenses	13	-	13	13
6	Interest Paid	5,000	-	5,000	5,000

FUND THEIR FUTURE
Company limited by guarantee
Notes to the Financial Statements (continued)
For the year ended 31 August 2022

7 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

8 Fixed Asset Investments

	Unlisted Investments	Total
	£	£
Cost		
As at 31 August 2021	102,521	102,521
Addition	-	-
Bond repayment received	-	-
As at 31 August 2022	102,521	102,521
Net Book Values		
As at 31 August 2022	102,521	102,521
As at 31 August 2021	102,521	102,521

£102,521 is invested in a company providing micro-finance to business and individuals in Third World Countries and usually paying regular dividends, no dividend was received in the current year. In the opinion of the Directors/Trustees the investment is believed to have maintained its value.

9 Debtors

	2022	2021
	£	£
Loan	6,161	14,169

Amounts due after more than one year included above

10 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals	2,690	2,677

Notes to the Financial Statements (continued)
For the year ended 31 August 2022

FUND THEIR FUTURE
Company limited by guarantee

11	Creditors: Amounts falling due after more than one year			
		Loan		
		Loans repayable in five years or more		
		The loan is repayable after 5 years with interest charged at 5% per annum		
			100,000	100,000
			100,000	100,000
			£	£
			2022	2021
			£	£
			100,000	100,000
			100,000	100,000
12	Related Parties			
	A J Robb, a Director of the company and a Trustee, owns 50% and is a Director of the company that has lent the charity £100,000.			
	Controlling entity			
	The charity is controlled by the Trustees who are all directors of the company.			
13	Other information			
	Fund Their Future is a private company registered as a charity with the Charity Commission. The company is limited by guarantee and is incorporated in England. Its registered office address is:			
	86 Shirehampton Road			
	Stoke Bishop			
	Bristol			
	BS9 2DR			

Structure and Management

The Charity is a limited company and is governed by its Memorandum and Articles of Association. The charity has two trustee directors, Julie Hellens and Andrew Robb. Andrew Robb does all the work that the charity undertakes. No trustees receive any remuneration. The charity has no plans to recruit additional trustees.

Activities

The object of the charity is the relief of poverty and unemployment worldwide. It seeks to achieve this through grants and loans to organisations who share this goal.

Achievements and Performance

The charity has continued its work supporting communities in areas of social disadvantage in Bristol. This is done via both grants and loans. Grants to local charities included that to Ablaze for computer equipment. Ablaze supports young people in preparing them for the job market. A donation was also made to a church based charity, In Hope, to pay for support for homeless people in Bristol.

Following the interest holiday on loans made to community organisations due to C19, all these organisations are now meeting their interest and capital repayments. FTF's financial sustainability is not dependent upon these loans being repaid.

The charity continues to support other community organisations who wish to establish a children's nursery through Raised in Bristol (RiB), a social enterprise nursery that provides income and many social benefits to the community. RiB has now opened its fourth nursery at Southmead Development Trust. RiB now pays over 140,000 pounds per annum in rent and profit share to four community organisations and provides employment to over 100 local people.

FTF was mindful that the Covid pandemic and the war in Ukraine had led to a large increase in hardship around the world. Donations were made to UNHCR for their appeals for both Ukraine and Afghanistan. The charity also made grants to Friends of the Children of Orissa, a UK charity that supports an orphanage in Orissa in India and to another orphanage run by a UK charity, the Sreepur Village in Bangladesh. FTF has continued to support Whisper, a UK charity that runs a children's hospital in Jinja, Uganda with its running costs. The hospital has treated over 60,000 children and saved thousands of lives over the last 6 years.

Financial Review

The charity has one major donor and does not seek donations from the public. The charity has actively increased its cash reserves over the last few years in order to increase its financial strength. The charity does not hold any funds as a custodian trustee. It is not financially dependent upon the repayment of the loans it makes.

FUND THEIR FUTURE

England & Wales - Charity number 1100200

Accounts

Company registration number 04853665
Charity registration number 1100200

FUND THEIR FUTURE
Company limited by guarantee

Directors' report and financial statements

For the year ended 31 August 2020

FUND THEIR FUTURE
Company limited by guarantee

Company information

Directors	J M Hellens A J Robb
Secretary	A J Robb
Company number	04853665
Registered Office	86 Shirehampton Road Stoke Bishop Bristol BS9 2DR
Accountants	ARA (Bristol) Ltd T/A Adams Root & Associates Chartered Certified Accountants 86 Shirehampton Road Stoke Bishop Bristol BS9 2DR

FUND THEIR FUTURE
Company limited by guarantee

Contents

	Page
Directors' Report	1
Accountants' Report	2
Statement of Financial Activities	3
Balance Sheet	4 – 5
Notes to the Financial Statements	6 - 10

FUND THEIR FUTURE
Company limited by guarantee

Directors' Report
for the year ended 31 August 2020

The directors present their report and the financial statements for the year ended 31 August 2020.

Principal activity

The principal activity of the company is as a charitable organisation to promote relief of poverty by the provision of financial and other support to individuals and organisations having difficulty in obtaining credit.

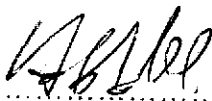
Directors

The directors who served during the year are as stated below:

J M Hellens
A J Robb

The report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

This report was approved by the Board on 2 March 2021 and signed on its behalf by



.....
A J Robb
Director

FUND THEIR FUTURE
Company limited by guarantee

Accountants' report on the unaudited financial statements to the directors of
FUND THEIR FUTURE

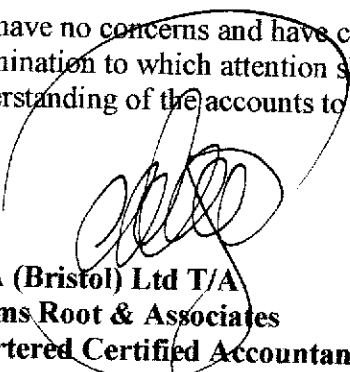
As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2020 set out on pages 3 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

We report in respect of our examination of the Trust's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act) and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



ARA (Bristol) Ltd T/A
Adams Root & Associates
Chartered Certified Accountants

86 Shirehampton Road
Stoke Bishop
Bristol BS9 2D

2 March 2021

FUND THEIR FUTURE
Company limited by guarantee

Statement of Financial Activities
(Including Income and Expenditure Account)
For the year ended 31 August 2020

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
Note	£	£	£	£
Incoming resources				
Income resources from generated funds				
Voluntary income	2	99,999	-	99,999
Investment income	3	3,769	-	3,769
		<u>103,768</u>	<u>-</u>	<u>103,768</u>
Total incoming resources				<u>27,893</u>
Resources expended				
Charitable activities	4	127,562	-	127,562
Governance costs	5	1,633	-	1,633
Interest paid	6	5,000	-	5,000
		<u>134,195</u>	<u>-</u>	<u>134,195</u>
Total resources expended				<u>65,715</u>
Net (Deficit)/Income before transfers		(30,427)	-	(30,427)
Gross transfers between funds		-	-	-
Net movement in funds		<u>(30,427)</u>	<u>-</u>	<u>(30,427)</u>
Reconciliation of funds				
Total funds brought forward		386,542	-	386,542
Total funds carried forward		<u>356,115</u>	<u>-</u>	<u>386,542</u>

The notes on pages 6 to 10 form an integral part of these financial statements

FUND THEIR FUTURE
Company limited by guarantee

BALANCE SHEET
As at 31 August 2020

	Note	£	2020 £	2019 £
Fixed Assets				
Investments	8		102,521	162,521
Current Assets				
Cash at Bank		293,219		298,903
Debtors	9	63,039		27,715
		356,258		326,618
Creditors: Amounts falling due within one year	10	2,664		(2,597)
Net current assets			353,594	324,021
Total assets less current liabilities			456,115	486,542
Creditors: Amounts falling due after more than one year	11		100,000	100,000
Net assets			356,115	386,542
 The funds of the charity:				
Unrestricted funds in surplus			356,115	386,542
Restricted funds			-	-
Total charity funds			356,115	386,542

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 10 form an integral part of these financial statements

FUND THEIR FUTURE
Company limited by guarantee

BALANCE SHEET (continued)

Directors' statements required by Sections 475(2) and (3)
For the year ended 31 August 2020

For the year ended 31 August 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

These accounts were approved by the directors on 2 March 2021 and are signed on their behalf by:



.....
A J Robb
Director

Registration number: 04853665

The notes on pages 6 to 10 form an integral part of these financial statements

FUND THEIR FUTURE
Company limited by guarantee

Notes to the Financial Statements
For the year ended 31 August 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Charities SORP, FRS 102 that applies the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objects of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Recognition of income

Grant and donations

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources, and
- the monetary value can be measured with sufficient reliability.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants paid are payments made to third parties in the furtherance of the charitable objectives.

FUND THEIR FUTURE
Company limited by guarantee

Notes to the Financial Statements (continued)
For the year ended 31 August 2020

1 Accounting policies (continued)

Governance costs

Governance costs include costs of the preparation of the statutory accounts and ancillary costs relating to the operation of the company/charity.

Investments

Fixed asset investments are valued initially at cost and subsequently at fair value at year end, unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Basic financial instruments

Charities measure basic financial assets or basic financial liabilities on initial recognition at the amount receivable or payable including any related transaction costs. However, if initially measured at fair value, transaction costs are not included in the measurement of financial assets or liabilities; instead, the transaction costs are treated as an expense. If extended credit is offered, the accounting treatment depends on those extended credit terms.

The subsequent measurement of financial assets and financial liabilities depends on their nature and settlement dates.

FUND THEIR FUTURE
Company limited by guarantee

Notes to the Financial Statements (continued)
For the year ended 31 August 2020

2	Voluntary income	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
	Personal donations	99,999	-	99,999	-
	Gift Aid tax	-	-	-	22,500
		99,999	-	99,999	22,500
3	Investment Income			2020 £	2019 £
	Dividend on investment			-	1,267
	Interest on Bond			450	1,800
	Interest on Gift Aid			-	74
	Interest on Loan			1,876	654
	Interest on Bank account			1,443	1,598
				3,769	5,393
4	Charitable Activities				
	Grants to other charities			77,832	20,000
	Activities undertaken directly			49,730	39,260
				127,562	59,260
5	Governance Costs				
	Accountancy			1,374	1,318
	Bank charges			-	69
	Travel and subsistence			164	-
	Subscription			60	-
	Sundry expenses			35	13
	Advertising costs			-	55
				1,633	1,455
6	Interest Paid			5,000	5,000

FUND THEIR FUTURE
Company limited by guarantee

Notes to the Financial Statements (continued)
For the year ended 31 August 2020

7 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

8 Fixed Asset Investments

	Unlisted Investments	Total
	£	£
Cost		
As at 31 August 2019	162,521	162,521
Addition		
Bond repayment received	(60,000)	(60,000)
As at 31 August 2020	102,521	102,521
 Net Book Values		
As at 31 August 2020	102,521	102,521
As at 31 August 2019	162,521	162,521

£102,521 is invested in a company providing micro-finance to business and individuals in Third World Countries and usually paying regular dividends, no dividend was received in the current year due to the Covid 19 pandemic. A prior £60,000 investment in a local community organisation bond paying interest at 3% was repaid during the year. In the opinion of the Directors/Trustees both investments are believed to have maintained their value.

9 Debtors

	2020	2019
	£	£
Loan	63,039	27,715
Amounts due after more than one year included above	50,911	19,994

10 Creditors: Amounts falling due within one year

	2020	2019
	£	£
Accruals	2,664	2,587
	2,664	2,587

FUND THEIR FUTURE
Company limited by guarantee

Notes to the Financial Statements (continued)
For the year ended 31 August 2020

**11 Creditors: Amounts falling
due after more than one year**

	2020 £	2019 £
Loan	100,000	100,000
Loans repayable in five years or more	100,000	100,000

The loan is repayable after 5 years with interest charged at 5% per annum

12 Related Parties

A J Robb, a Director of the company and a Trustee, owns 50% and is a Director of the company that has lent the charity £100,000.

Controlling entity

The charity is controlled by the Trustees who are all directors of the company.

13 Contingent Liabilities

The company has a contingent liability in respect of a guarantee for a facility provided by its bankers HSBC, to the South Pacific Development, a Micro Finance institution, which ceased in November 2019.