

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
HAZARA CHARITABLE TRUST

Clemence Hoar Cummings  
Chartered Accountants  
Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

HAZARA CHARITABLE TRUST  
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FOR THE YEAR ENDED 31 MARCH 2023

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HAZARA CHARITABLE TRUST  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objectives and aims of the charity are as follows:

- to advance education, to relieve poverty and sickness and preserve and protect good health among Hazara people anywhere in the world.
- to advance the education of the public in the understanding and appreciation of the Hazara arts and culture.
- to promote the benefit of the community and in particular but not exclusively, the Hazara community in the UK.

##### Grantmaking

The charity provides grant funding to projects that fall inside the scope of its charitable objectives, particularly projects that benefit Hazara communities.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

Some of Marefat School team who migrated to the US after the collapse of Afghanistan to Taliban in 2021, and their supporters created the 30-birds foundation in the US. 30-birds foundation was created to fund and facilitate the evacuation and resettlement of the students of Marefat School from Afghanistan to Canada. As they did not have a charity in the UK, Hazara Charitable Trust helped them as a fiscal sponsor in the UK to facilitate their fundraising while they were trying to establish their own charity in the UK. All the funds raised for evacuation in the UK were transferred to 30-birds foundation in the US.

#### FINANCIAL REVIEW

##### Principal funding sources and Overview of the year

The primary source of funds during the year was the receipt of donations from the individuals wanting to support the evacuation of Marefat School students and their families from Kabul to a safe place. Total donations and grants received (inclusive of gift aid) were £105,024 (2022: £983,592), of which £105,024 (2022: £983,592) were specifically for the evacuation and resettlement of these students and their families.

The financial results for the year are set out in the attached accounts. They show a deficit of £177,676 for the year, compared with a surplus of £177,786 for the period ended 31 March 2022. The total reserves at 31 March 2023 were £67,739 compared with £245,415 at 31 March 2022.

Total expenditure during the year was £282,700 (2022: £805,806) of which £280,000 was sent to fund the evacuation of Marefat School students. No funds were sent directly to Marefat School to support teacher's wages (2022: £3,800).

The Trust continued to raise funds for the establishment of a Community Centre for the Hazara people in the UK. During the year £1,080 (2022: £240) was raised for this purpose.

##### Reserves policy

The policy of the Trustees is to use the income to support projects rather than increase its own funded position. The charity retains an amount of reserves which is considered sufficient to cover any expected general administration costs.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

Hazara Charitable Trust is an unincorporated charity governed by its constitution dated 19 July 2002. It was registered as a charity with the Charity Commission on 20 October 2003.

HAZARA CHARITABLE TRUST  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The appointment of new Trustees is by invitation and a majority trustee agreement. New trustees will be considered based upon their relevant skills, applicable to the charity's objectives.

Induction and training of new trustees

An informal training programme is provided to newly appointed trustees.

Related parties

The charity has no link with "Related Parties" as defined by the Statement of Recommended Practice and has not combined with any other organisation in the pursuit of its charitable objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1100194

Principal address

29 Mashiters Walk  
Romford  
Essex  
RM1 4DA

Trustees

S Haidary  
T Ahmed  
E Sekandary  
K Ali  
M A Ekhtiari

Independent Examiner

Clemence Hoar Cummings  
Chartered Accountants  
Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

Bankers

National Westminster Bank Plc  
27 High Road  
Chadwell Heath  
Romford  
Essex  
RM6 6QD

Approved by order of the board of trustees on ..... and signed on its behalf  
by:

.....  
S Haidary - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HAZARA CHARITABLE TRUST

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Independent examiner's report to the trustees of Hazara Charitable Trust

I report to the charity trustees on my examination of the accounts of Hazara Charitable Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lee Blunden

Clemence Hoar Cummings  
Chartered Accountants  
Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

Date: .....

## HAZARA CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM Charitable activities	2	1,080	93,944	95,024	906,592
Charitable activities Core Activities	3	-	10,000	10,000	77,000
Total		<u>1,080</u>	<u>103,944</u>	<u>105,024</u>	<u>983,592</u>
EXPENDITURE ON Raising funds		-	-	-	1,440
Charitable activities Core Activities	4	-	282,700	282,700	804,366
Total		<u>-</u>	<u>282,700</u>	<u>282,700</u>	<u>805,806</u>
NET INCOME/(EXPENDITURE) Transfers between funds	11	<u>1,080</u> <u>(657)</u>	<u>(178,756)</u> <u>657</u>	<u>(177,676)</u> <u>-</u>	<u>177,786</u> <u>-</u>
Net movement in funds		423	(178,099)	(177,676)	177,786
RECONCILIATION OF FUNDS Total funds brought forward		67,316	178,099	245,415	67,629
TOTAL FUNDS CARRIED FORWARD		<u><u>67,739</u></u>	<u><u>-</u></u>	<u><u>67,739</u></u>	<u><u>245,415</u></u>

The notes form part of these financial statements

## HAZARA CHARITABLE TRUST

BALANCE SHEET  
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	9	-	-	-	146,862
Cash at bank		67,739	2,040	69,779	99,994
		<u>67,739</u>	<u>2,040</u>	<u>69,779</u>	<u>246,856</u>
CREDITORS					
Amounts falling due within one year	10	-	(2,040)	(2,040)	(1,441)
		<u>67,739</u>	<u>-</u>	<u>67,739</u>	<u>245,415</u>
NET CURRENT ASSETS					
		<u>67,739</u>	<u>-</u>	<u>67,739</u>	<u>245,415</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		67,739	-	67,739	245,415
		<u>67,739</u>	<u>-</u>	<u>67,739</u>	<u>245,415</u>
NET ASSETS					
		<u>67,739</u>	<u>-</u>	<u>67,739</u>	<u>245,415</u>
FUNDS	11				
Unrestricted funds				67,739	67,316
Restricted funds				-	178,099
				<u>67,739</u>	<u>245,415</u>
TOTAL FUNDS				<u>67,739</u>	<u>245,415</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
S Haidary - Trustee

.....  
T Ahmed - Trustee

The notes form part of these financial statements

HAZARA CHARITABLE TRUST

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(30,215)</u>	<u>32,065</u>
Net cash (used in)/provided by operating activities		<u>(30,215)</u>	<u>32,065</u>
Change in cash and cash equivalents in the reporting period		(30,215)	32,065
Cash and cash equivalents at the beginning of the reporting period		<u>99,994</u>	<u>67,929</u>
Cash and cash equivalents at the end of the reporting period		<u><u>69,779</u></u>	<u><u>99,994</u></u>

The notes form part of these financial statements



HAZARA CHARITABLE TRUST

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(177,676)	177,786
Adjustments for:		
Decrease/(increase) in debtors	146,862	(146,862)
Increase in creditors	599	1,141
Net cash (used in)/provided by operations	<u>(30,215)</u>	<u>32,065</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank	<u>99,994</u>	<u>(30,215)</u>	<u>69,779</u>
	<u>99,994</u>	<u>(30,215)</u>	<u>69,779</u>
Total	<u>99,994</u>	<u>(30,215)</u>	<u>69,779</u>

The notes form part of these financial statements

## HAZARA CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable are recognised in the Statement of Financial Activities (SoFA) in the year in which they are receivable. Income is deferred only when the Charity has to fulfil conditions becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### Taxation

As a charity, Hazara Charitable Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the General objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### 2. CHARITABLE ACTIVITIES

	2023	2022
	£	£
Donations	91,307	747,028
Gift aid	3,717	159,564
	<u>95,024</u>	<u>906,592</u>

## HAZARA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

## 3. INCOME FROM CHARITABLE ACTIVITIES

		2023 £	2022 £
Grants	Activity Core Activities	<u>10,000</u>	<u>77,000</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Headley Trust	-	2,000
CHK Foundation	10,000	10,000
Esmee Fairbairn Foundation	-	15,000
The Rothschild Foundation	-	50,000
	<u>10,000</u>	<u>77,000</u>

## 4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Core Activities	<u>280,000</u>	<u>2,700</u>	<u>282,700</u>

## 5. GRANTS PAYABLE

	2023 £	2022 £
Core Activities	<u>280,000</u>	<u>804,171</u>

## 6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Core Activities	<u>120</u>	<u>2,580</u>	<u>2,700</u>

## 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no remuneration or other benefits paid to the trustees for the year ended 31 March 2023 nor for the period ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

## HAZARA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

## 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	240	906,352	906,592
Charitable activities			
Core Activities	-	77,000	77,000
Total	240	983,352	983,592
EXPENDITURE ON			
Raising funds	-	1,440	1,440
Charitable activities			
Core Activities	-	804,366	804,366
Total	-	805,806	805,806
NET INCOME	240	177,546	177,786
RECONCILIATION OF FUNDS			
Total funds brought forward	67,076	553	67,629
TOTAL FUNDS CARRIED FORWARD	67,316	178,099	245,415

## 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	-	146,862

## 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	2,040	1,441

## 11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	1,214	-	-	1,214
Community Centre fund	66,102	1,080	(657)	66,525
	67,316	1,080	(657)	67,739
Restricted funds				
Marefat High School fund	178,099	(178,756)	657	-
TOTAL FUNDS	245,415	(177,676)	-	67,739

## HAZARA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

## 11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Centre fund	1,080	-	1,080
Restricted funds			
Marefat High School fund	103,944	(282,700)	(178,756)
<b>TOTAL FUNDS</b>	<b>105,024</b>	<b>(282,700)</b>	<b>(177,676)</b>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,214	-	1,214
Community Centre fund	65,862	240	66,102
	67,076	240	67,316
Restricted funds			
Marefat High School fund	553	177,546	178,099
<b>TOTAL FUNDS</b>	<b>67,629</b>	<b>177,786</b>	<b>245,415</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Centre fund	240	-	240
Restricted funds			
Marefat High School fund	983,352	(805,806)	177,546
<b>TOTAL FUNDS</b>	<b>983,592</b>	<b>(805,806)</b>	<b>177,786</b>

HAZARA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	1,214	-	-	1,214
Community Centre fund	65,862	1,320	(657)	66,525
	<u>67,076</u>	<u>1,320</u>	<u>(657)</u>	<u>67,739</u>
Restricted funds				
Marefat High School fund	553	(1,210)	657	-
	<u>553</u>	<u>(1,210)</u>	<u>657</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><u>67,629</u></u>	<u><u>110</u></u>	<u><u>-</u></u>	<u><u>67,739</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Centre fund	1,320	-	1,320
Restricted funds			
Marefat High School fund	1,087,296	(1,088,506)	(1,210)
	<u>1,087,296</u>	<u>(1,088,506)</u>	<u>(1,210)</u>
<b>TOTAL FUNDS</b>	<u><u>1,088,616</u></u>	<u><u>(1,088,506)</u></u>	<u><u>110</u></u>

Marefat High School fund

This fund has been created for the benefit of Marefat High School, Afghanistan. Income attributed to this fund constitutes fundraising receipts where the appeal was specifically for this purpose. Expenditure attributed to this fund constitutes the costs of fundraising, grant funding paid to the school as well as any other administration and governance costs directly incurred for this purpose.

Community Centre fund

This fund has been created for the purpose of setting up a community centre in the UK for the benefit of the Hazara community. Income attributed to this fund constitutes donations which the trustees have designated for this purpose. Expenditure attributed to this fund constitutes the costs of fundraising as well as any other administration and governance costs directly incurred for this purpose.

HAZARA CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

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12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023, nor were there any for the year ended 31 March 2022.

## HAZARA CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Charitable activities		
Donations	91,307	747,028
Gift aid	3,717	159,564
	<u>95,024</u>	<u>906,592</u>
Charitable activities		
Grants	10,000	77,000
	<u>10,000</u>	<u>77,000</u>
Total incoming resources	105,024	983,592
EXPENDITURE		
Charitable activities		
Grants to institutions	280,000	804,171
Support costs		
Finance		
Bank charges	120	195
Governance costs		
Accountancy and legal fees	2,580	1,440
	<u>2,580</u>	<u>1,440</u>
Total resources expended	<u>282,700</u>	<u>805,806</u>
Net (expenditure)/income	<u>(177,676)</u>	<u>177,786</u>

This page does not form part of the statutory financial statements