

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
HAZARA CHARITABLE TRUST

Clemence Hoar Cummings
Chartered Accountants
Riverside House
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Essex
RM7 7DN

HAZARA CHARITABLE TRUST
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FOR THE YEAR ENDED 31 MARCH 2022

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HAZARA CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity are as follows:

- to advance education, to relieve poverty and sickness and preserve and protect good health among Hazara people anywhere in the world.
- to advance the education of the public in the understanding and appreciation of the Hazara arts and culture.
- to promote the benefit of the community and in particular but not exclusively, the Hazara community in the UK.

Grantmaking

The charity provides grant funding to projects that fall inside the scope of its charitable objectives, particularly projects that benefit Hazara communities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Some of Marefat School team who migrated to the US after the collapse of Afghanistan to Taliban in 2021, and their supporters created the 30-birds foundation in the US. 30-birds foundation was created to fund and facilitate the evacuation and resettlement of the students of Marefat School from Afghanistan to Canada. As they did not have a charity in the UK, Hazara Charitable Trust helped them as a fiscal sponsor in the UK to facilitate their fundraising while they were trying to establish their own charity in the UK. All the funds raised for evacuation in the UK were transferred to 30-birds foundation in the US.

FINANCIAL REVIEW

Principal funding sources and Overview of the year

The primary source of funds during the year was the receipt of donations from the individuals wanting to support the evacuation of Marefat School students and their families from Kabul to a safe place. Total donations and grants received (inclusive of gift aid) were £983,592 (2021: £3,944), of which £983,592 (2021: £3,563) were specifically for the evacuation and resettlement of these students and their families.

The financial results for the year are set out in the attached accounts. They show a surplus of £177,786 for the year, compared with a surplus of £776 for the period ended 31 March 2021. The total reserves at 31 March 2022 were £245,415 compared with £67,629 at 31 March 2021.

Total expenditure during the year was £805,806 (2021: £3,168) of which £800,371 was sent to fund the evacuation of Marefat School students and £3800 was sent to Marefat School to support teacher's wages (2021: £2,839).

The Trust continued to raise funds for the establishment of a Community Centre for the Hazara people in the UK. During the year £240 (2021: £381) was raised for this purpose.

Reserves policy

The policy of the Trustees is to use the income to support projects rather than increase its own funded position. The charity retains an amount of reserves which is considered sufficient to cover any expected general administration costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Hazara Charitable Trust is an unincorporated charity governed by its constitution dated 19 July 2002. It was registered as a charity with the Charity Commission on 20 October 2003.

HAZARA CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The appointment of new Trustees is by invitation and a majority trustee agreement. New trustees will be considered based upon their relevant skills, applicable to the charity's objectives.

Induction and training of new trustees

An informal training programme is provided to newly appointed trustees.

Related parties

The charity has no link with "Related Parties" as defined by the Statement of Recommended Practice and has not combined with any other organisation in the pursuit of its charitable objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1100194

Principal address

29 Mashiters Walk
Romford
Essex
RM1 4DA

Trustees

S Haidary
Z Sekandary (resigned 2/12/2021)
A Rezai (resigned 2/12/2021)
T Ahmed
E Sekandary
K Ali
M A Ekhtiari

Independent Examiner

Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

Bankers

National Westminster Bank Plc
27 High Road
Chadwell Heath
Romford
Essex
RM6 6QD

Approved by order of the board of trustees on and signed on its behalf
by:

.....
S Haidary - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAZARA CHARITABLE TRUST

Independent examiner's report to the trustees of Hazara Charitable Trust

I report to the charity trustees on my examination of the accounts of Hazara Charitable Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA CTA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lee Blunden
FCCA CTA
Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

Date:

HAZARA CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2	240	906,352	906,592	3,944
Charitable activities	3				
Core Activities		-	77,000	77,000	-
Total		240	983,352	983,592	3,944
EXPENDITURE ON					
Raising funds		-	1,440	1,440	329
Charitable activities	4				
Core Activities		-	804,366	804,366	2,839
Total		-	805,806	805,806	3,168
NET INCOME		240	177,546	177,786	776
RECONCILIATION OF FUNDS					
Total funds brought forward		67,076	553	67,629	66,853
TOTAL FUNDS CARRIED FORWARD		67,316	178,099	245,415	67,629

The notes form part of these financial statements

HAZARA CHARITABLE TRUST

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	9	-	146,862	146,862	-
Cash at bank		67,316	32,678	99,994	67,929
		<u>67,316</u>	<u>179,540</u>	<u>246,856</u>	<u>67,929</u>
CREDITORS					
Amounts falling due within one year	10	-	(1,441)	(1,441)	(300)
		<u>67,316</u>	<u>178,099</u>	<u>245,415</u>	<u>67,629</u>
NET CURRENT ASSETS					
		<u>67,316</u>	<u>178,099</u>	<u>245,415</u>	<u>67,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		67,316	178,099	245,415	67,629
		<u>67,316</u>	<u>178,099</u>	<u>245,415</u>	<u>67,629</u>
NET ASSETS					
		<u>67,316</u>	<u>178,099</u>	<u>245,415</u>	<u>67,629</u>
FUNDS	11				
Unrestricted funds				67,316	67,076
Restricted funds				178,099	553
				<u>245,415</u>	<u>67,629</u>
TOTAL FUNDS				<u>245,415</u>	<u>67,629</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Haidary - Trustee

.....
T Ahmed - Trustee

The notes form part of these financial statements

HAZARA CHARITABLE TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

Notes	2022 £	2021 £
Cash flows from operating activities		
Cash generated from operations 1	32,065	(975)
	<u>32,065</u>	<u>(975)</u>
Net cash provided by/(used in) operating activities	<u>32,065</u>	<u>(975)</u>
	<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period	32,065	(975)
Cash and cash equivalents at the beginning of the reporting period	67,929	68,904
	<u>67,929</u>	<u>68,904</u>
Cash and cash equivalents at the end of the reporting period	<u>99,994</u>	<u>67,929</u>

The notes form part of these financial statements

HAZARA CHARITABLE TRUST

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

1.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
		2022	2021	
		£	£	
	Net income for the reporting period (as per the Statement of Financial Activities)	177,786	776	
	Adjustments for:			
	Increase in debtors	(146,862)	-	
	Increase/(decrease) in creditors	1,141	(1,751)	
		<u>32,065</u>	<u>(975)</u>	
	Net cash provided by/(used in) operations	<u>32,065</u>	<u>(975)</u>	
2.	ANALYSIS OF CHANGES IN NET FUNDS			
		At 1.4.21	Cash flow	At 31.3.22
		£	£	£
	Net cash			
	Cash at bank	67,929	32,065	99,994
		<u>67,929</u>	<u>32,065</u>	<u>99,994</u>
		<u>67,929</u>	<u>32,065</u>	<u>99,994</u>
	Total	<u>67,929</u>	<u>32,065</u>	<u>99,994</u>

The notes form part of these financial statements

HAZARA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable are recognised in the Statement of Financial Activities (SoFA) in the year in which they are receivable. Income is deferred only when the Charity has to fulfil conditions becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

As a charity, Hazara Charitable Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the General objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

2. CHARITABLE ACTIVITIES

	2022	2021
	£	£
Donations	747,028	3,944
Gift aid	159,564	-
	<u>906,592</u>	<u>3,944</u>

HAZARA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. INCOME FROM CHARITABLE ACTIVITIES

		2022 £	2021 £
Grants	Activity Core Activities	<u>77,000</u>	<u>-</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
Headley Trust	2,000	-
CHK Foundation	10,000	-
Esmee Fairbairn Foundation	15,000	-
The Rothschild Foundation	50,000	-
	<u>77,000</u>	<u>-</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Core Activities	<u>804,171</u>	<u>195</u>	<u>804,366</u>

5. GRANTS PAYABLE

	2022 £	2021 £
Core Activities	<u>804,171</u>	<u>2,839</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Raising donations and legacies	-	1,440	1,440
Core Activities	<u>195</u>	<u>-</u>	<u>195</u>
	<u>195</u>	<u>1,440</u>	<u>1,635</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no remuneration or other benefits paid to the trustees for the year ended 31 March 2022 nor for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

HAZARA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM Charitable activities	381	3,563	3,944
EXPENDITURE ON Raising funds	-	329	329
Charitable activities Core Activities	-	2,839	2,839
Total	-	3,168	3,168
NET INCOME	381	395	776
RECONCILIATION OF FUNDS Total funds brought forward	66,695	158	66,853
TOTAL FUNDS CARRIED FORWARD	67,076	553	67,629

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	146,862	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accrued expenses	1,441	300

11. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,214	-	1,214
Community Centre fund	65,862	240	66,102
	67,076	240	67,316
Restricted funds			
Marefat High School fund	553	177,546	178,099
TOTAL FUNDS	67,629	177,786	245,415

HAZARA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Centre fund	240	-	240
Restricted funds			
Marefat High School fund	983,352	(805,806)	177,546
TOTAL FUNDS	983,592	(805,806)	177,786

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	1,214	-	1,214
Community Centre fund	65,481	381	65,862
	66,695	381	67,076
Restricted funds			
Marefat High School fund	158	395	553
TOTAL FUNDS	66,853	776	67,629

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Centre fund	381	-	381
Restricted funds			
Marefat High School fund	3,563	(3,168)	395
TOTAL FUNDS	3,944	(3,168)	776

HAZARA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,214	-	1,214
Community Centre fund	65,481	621	66,102
	<u>66,695</u>	<u>621</u>	<u>67,316</u>
Restricted funds			
Marefat High School fund	158	177,941	178,099
	<u>158</u>	<u>177,941</u>	<u>178,099</u>
TOTAL FUNDS	<u><u>66,853</u></u>	<u><u>178,562</u></u>	<u><u>245,415</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Centre fund	621	-	621
Restricted funds			
Marefat High School fund	986,915	(808,974)	177,941
	<u>986,915</u>	<u>(808,974)</u>	<u>177,941</u>
TOTAL FUNDS	<u><u>987,536</u></u>	<u><u>(808,974)</u></u>	<u><u>178,562</u></u>

Marefat High School fund

This fund has been created for the benefit of Marefat High School, Afghanistan. Income attributed to this fund constitutes fundraising receipts where the appeal was specifically for this purpose. Expenditure attributed to this fund constitutes the costs of fundraising, grant funding paid to the school as well as any other administration and governance costs directly incurred for this purpose. During the the 2021/22 financial year, increased funding was received in order to assist with the evacuation of the students from Marefat High School.

Community Centre fund

This fund has been created for the purpose of setting up a community centre in the UK for the benefit of the Hazara community. Income attributed to this fund constitutes donations which the trustees have designated for this purpose. Expenditure attributed to this fund constitutes the costs of fundraising as well as any other administration and governance costs directly incurred for this purpose.

HAZARA CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022, nor were there any for the year ended 31 March 2021.

HAZARA CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Charitable activities		
Donations	747,028	3,944
Gift aid	159,564	-
	<u>906,592</u>	<u>3,944</u>
Charitable activities		
Grants	77,000	-
	<u>77,000</u>	<u>-</u>
Total incoming resources	983,592	3,944
EXPENDITURE		
Charitable activities		
Grants to institutions	804,171	2,839
Support costs		
Finance		
Bank charges	195	30
Governance costs		
Accountancy and legal fees	1,440	299
	<u>1,440</u>	<u>299</u>
Total resources expended	805,806	3,168
	<u>805,806</u>	<u>3,168</u>
Net income	<u>177,786</u>	<u>776</u>

This page does not form part of the statutory financial statements