

# HAZARA CHARITABLE TRUST

England & Wales · Charity number 1100194

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2003-10-20

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 29 Mashiters Walk  
Romford  
RM1 4DA

**Phone** 01708701818

**Email** [hazaracharity@hotmail.co.uk](mailto:hazaracharity@hotmail.co.uk)

## Activities

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**Objects:** A) TO ADVANCE EDUCATION, TO RELIEVE POVERTY AND SICKNESS AND PRESERVE AND PROTECT GOOD HEALTH AMONG HAZARA PEOPLE ANYWHERE IN THE WORLD BY THE PROVISION OF BOOKS, EQUIPMENT, VOLUNTEER HELP AND OTHER GOODS AND SERVICES CALCULATED TO RELIEVE SUCH NEEDS;B) TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE UNDERSTANDING AND APPRECIATION OF THE HAZARA ARTS AND CULTURE BY THE PROMOTION OF EXHIBITIONS, CLASSES, WORKSHOPS, FESTIVALS AND OTHER RELATED ACTIVITIES.C) TO PROMOTE THE BENEFIT OF THE COMMUNITY AND IN PARTICULAR BUT NOT EXCLUSIVELY, THE HAZARA COMMUNITY IN THE UK BY ASSOCIATING TOGETHER THE HAZARA PEOPLE AND THE LOCAL AUTHORITIES AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITATES FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS FO LIFE OF THE SAID COMMUNITY BY THE PROVISION AND MAINTENANCE OF A COMMUNITY CENTRE

**Activities:** a) To advance the education of the public in the understanding and appreciation of the Hazara Arts and Culture by the promotion of exhibitions, classes, workshops, festivals and other related activities. b) To advance education, relieve poverty & promote health among Hazara people anywhere in the world by the provision of volunteer helps, equipments and grants.

## Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups

## Geography

- Afghanistan
- Canada
- Pakistan
- United States
- Hammersmith And Fulham
- Havering
- Richmond Upon Thames

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£48,518	£152,493	-	-
2024-03-31	£127,095	£21,288	-	-
2023-03-31	£105,024	£282,700	-	-
2022-03-31	£983,592	£805,806	£245,415	0
2021-03-31	£3,944	£3,168	-	-

## Trustees

Name	Role	Appointed
SEAMIN HAIDARY	Chair	
ENAYAT SEKANDARY		
KORBAN ALI		
MEHRAB ALI EKHTIARI		
Timor Ahmed		

**HAZARA CHARITABLE TRUST**

England & Wales - Charity number 1100194

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
HAZARA CHARITABLE TRUST**

Clemence Hoar Cummings  
Chartered Accountants  
Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

**HAZARA CHARITABLE TRUST**

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FOR THE YEAR ENDED 31 MARCH 2025**

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**HAZARA CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives and aims of the charity are as follows:

- to advance education, to relieve poverty and sickness and preserve and protect good health among Hazara people anywhere in the world.
- to advance the education of the public in the understanding and appreciation of the Hazara arts and culture.
- to promote the benefit of the community and in particular but not exclusively, the Hazara community in the UK.

**Grantmaking**

The charity provides grant funding to projects that fall inside the scope of its charitable objectives, particularly projects that benefit Hazara communities.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

Some of Marefat School team who migrated to the US after the collapse of Afghanistan to Taliban in 2021, and their supporters created the 30-birds foundation in the US. 30-birds foundation was created to fund and facilitate the evacuation and resettlement of the students of Marefat School from Afghanistan to Canada. As they did not have a charity in the UK, Hazara Charitable Trust helped them as a fiscal sponsor in the UK to facilitate their fundraising while they were trying to establish their own charity in the UK. We are now pleased to report that since 2024 the 30-birds foundation has successfully registered a charity in the UK and so all the funds raised during the year for evacuation in the UK were transferred to this charity.

**FINANCIAL REVIEW**

**Principal funding sources and Overview of the year**

The primary source of funds during the year was the receipt of donations from the individuals wanting to support the evacuation of Marefat School students and their families from Kabul to a safe place. Total donations and grants received (inclusive of gift aid) were £48,518 (2024: £127,095), of which £48,398 (2024: £126,975) were specifically for the evacuation and resettlement of these students and their families.

The financial results for the year are set out in the attached accounts. They show a deficit of £103,975 for the year, compared with a surplus of £105,807 for the period ended 31 March 2024. The total reserves at 31 March 2025 were £69,571 compared with £173,546 at 31 March 2024.

Total expenditure during the year was £152,493 (2024: £21,288) of which £151,500 was sent to fund the evacuation of Marefat School students.

The Trust continued to raise funds for the establishment of a Community Centre for the Hazara people in the UK. During the year £120 (2024: £120 ) was raised for this purpose.

**Reserves policy**

The policy of the Trustees is to use the income to support projects rather than increase its own funded position. The charity retains an amount of reserves which is considered sufficient to cover any expected general administration costs.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Hazara Charitable Trust is an unincorporated charity governed by its constitution dated 19 July 2002. It was registered as a charity with the Charity Commission on 20 October 2003.

**HAZARA CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The appointment of new Trustees is by invitation and a majority trustee agreement. New trustees will be considered based upon their relevant skills, applicable to the charity's objectives.

**Induction and training of new trustees**

An informal training programme is provided to newly appointed trustees.

**Related parties**

The charity has no link with "Related Parties" as defined by the Statement of Recommended Practice and has not combined with any other organisation in the pursuit of its charitable objectives.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1100194

**Principal address**

29 Mashiters Walk  
Romford  
Essex  
RM1 4DA

**Trustees**

S Haidary  
T Ahmed  
E Sekandary  
K Ali  
M A Ekhtiari

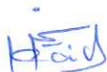
**Independent Examiner**

Clemence Hoar Cummings  
Chartered Accountants  
Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

**Bankers**

National Westminster Bank Plc  
27 High Road  
Chadwell Heath  
Romford  
Essex  
RM6 6QD

Approved by order of the board of trustees on .....28 January 2026..... and signed on its behalf by:



.....  
S Haidary - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HAZARA CHARITABLE TRUST**

**Independent examiner's report to the trustees of Hazara Charitable Trust**

I report to the charity trustees on my examination of the accounts of Hazara Charitable Trust (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*LBL*

Lee Blunden FCCA CTA

Clemence Hoar Cummings  
Chartered Accountants  
Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

Date: ..... *28 January 2026* .....

**HAZARA CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted fund £	<b>2025 Total funds £</b>	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Charitable activities	2	120	8,398	8,518	77,095
<b>Charitable activities</b>	3				
Core Activities		-	40,000	40,000	50,000
<b>Total</b>		<u>120</u>	<u>48,398</u>	<u>48,518</u>	<u>127,095</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Core Activities		-	152,493	152,493	21,288
<b>NET INCOME/(EXPENDITURE)</b>		120	(104,095)	(103,975)	105,807
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		67,859	105,687	173,546	67,739
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>67,979</u></u>	<u><u>1,592</u></u>	<u><u>69,571</u></u>	<u><u>173,546</u></u>

The notes form part of these financial statements

**HAZARA CHARITABLE TRUST**

**BALANCE SHEET  
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted fund £	<b>2025 Total funds £</b>	2024 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		<b>67,979</b>	<b>2,972</b>	<b>70,951</b>	176,859
<b>CREDITORS</b>					
Amounts falling due within one year	6	-	<b>(1,380)</b>	<b>(1,380)</b>	(3,313)
<b>NET CURRENT ASSETS</b>		<u><b>67,979</b></u>	<u><b>1,592</b></u>	<u><b>69,571</b></u>	<u>173,546</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>67,979</b></u>	<u><b>1,592</b></u>	<u><b>69,571</b></u>	<u>173,546</u>
<b>NET ASSETS</b>		<u><u><b>67,979</b></u></u>	<u><u><b>1,592</b></u></u>	<u><u><b>69,571</b></u></u>	<u><u>173,546</u></u>
<b>FUNDS</b>	7				
Unrestricted funds				<b>67,979</b>	67,859
Restricted funds				<b>1,592</b>	105,687
<b>TOTAL FUNDS</b>				<u><u><b>69,571</b></u></u>	<u><u>173,546</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2026 and were signed on its behalf by:



.....  
S Haidary - Trustee



.....  
T Ahmed - Trustee

## HAZARA CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable are recognised in the Statement of Financial Activities (SoFA) in the year in which they are receivable. Income is deferred only when the Charity has to fulfil conditions becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

As a charity, Hazara Charitable Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the General objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### 2. CHARITABLE ACTIVITIES

	<b>2025</b>	2024
	<b>£</b>	£
Donations	<b>8,518</b>	71,916
Gift aid	-	5,179
	<b><u>8,518</u></b>	<u>77,095</u>

**HAZARA CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	<b>2025</b>	2024
		<b>£</b>	£
Grants	Core Activities	<b>40,000</b>	50,000

Grants received, included in the above, are as follows:

	<b>2025</b>	2024
	<b>£</b>	£
CHK Foundation	-	10,000
The Rothschild Foundation	<b>40,000</b>	40,000
	<b>40,000</b>	50,000

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no remuneration or other benefits paid to the trustees for the year ended 31 March 2025 nor for the period ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Charitable activities	120	76,975	77,095
<b>Charitable activities</b>			
Core Activities	-	50,000	50,000
<b>Total</b>	120	126,975	127,095
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Core Activities	-	21,288	21,288
<b>NET INCOME</b>	120	105,687	105,807
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	67,739	-	67,739
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>67,859</b>	<b>105,687</b>	<b>173,546</b>

**HAZARA CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accrued expenses	<b><u>1,380</u></b>	<b><u>3,313</u></b>

**7. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	<b>1,214</b>	<b>-</b>	<b>1,214</b>
Community Centre fund	<b>66,645</b>	<b>120</b>	<b>66,765</b>
	<b><u>67,859</u></b>	<b><u>120</u></b>	<b><u>67,979</u></b>
<b>Restricted funds</b>			
Marefat High School fund	<b>105,687</b>	<b>(104,095)</b>	<b>1,592</b>
<b>TOTAL FUNDS</b>	<b><u>173,546</u></b>	<b><u>(103,975)</u></b>	<b><u>69,571</u></b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Community Centre fund	<b>120</b>	<b>-</b>	<b>120</b>
<b>Restricted funds</b>			
Marefat High School fund	<b>48,398</b>	<b>(152,493)</b>	<b>(104,095)</b>
<b>TOTAL FUNDS</b>	<b><u>48,518</u></b>	<b><u>(152,493)</u></b>	<b><u>(103,975)</u></b>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	1,214	-	1,214
Community Centre fund	66,525	120	66,645
	<b><u>67,739</u></b>	<b><u>120</u></b>	<b><u>67,859</u></b>
<b>Restricted funds</b>			
Marefat High School fund	-	105,687	105,687
<b>TOTAL FUNDS</b>	<b><u>67,739</u></b>	<b><u>105,807</u></b>	<b><u>173,546</u></b>

**HAZARA CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Community Centre fund	120	-	120
<b>Restricted funds</b>			
Marefat High School fund	126,975	(21,288)	105,687
<b>TOTAL FUNDS</b>	<u>127,095</u>	<u>(21,288)</u>	<u>105,807</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	1,214	-	1,214
Community Centre fund	66,525	240	66,765
	<u>67,739</u>	<u>240</u>	<u>67,979</u>
<b>Restricted funds</b>			
Marefat High School fund	-	1,592	1,592
<b>TOTAL FUNDS</b>	<u>67,739</u>	<u>1,832</u>	<u>69,571</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Community Centre fund	240	-	240
<b>Restricted funds</b>			
Marefat High School fund	175,373	(173,781)	1,592
<b>TOTAL FUNDS</b>	<u>175,613</u>	<u>(173,781)</u>	<u>1,832</u>

**Marefat High School fund**

This fund has been created for the benefit of Marefat High School, Afghanistan. Income attributed to this fund constitutes fundraising receipts where the appeal was specifically for this purpose. Expenditure attributed to this fund constitutes the costs of fundraising, grant funding paid to the school as well as any other administration and governance costs directly incurred for this purpose.

**Community Centre fund**

This fund has been created for the purpose of setting up a community centre in the UK for the benefit of the Hazara community. Income attributed to this fund constitutes donations which the trustees have designated for this purpose. Expenditure attributed to this fund constitutes the costs of fundraising as well as any other administration and governance costs directly incurred for this purpose.

**HAZARA CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025, nor were there any for the year ended 31 March 2024.

**HAZARA CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Charitable activities</b>		
Donations	<b>8,518</b>	71,916
Gift aid	-	5,179
	<u><b>8,518</b></u>	<u>77,095</u>
<b>Charitable activities</b>		
Grants	<b>40,000</b>	50,000
	<u><b>48,518</b></u>	<u>127,095</u>
<b>Total incoming resources</b>	<b>48,518</b>	127,095
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	<b>151,500</b>	20,000
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	<b>15</b>	15
<b>Governance costs</b>		
Accountancy and legal fees	<b>978</b>	1,273
Total resources expended	<u><b>152,493</b></u>	<u>21,288</u>
<b>Net (expenditure)/income</b>	<u><b>(103,975)</b></u>	<u>105,807</u>

This page does not form part of the statutory financial statements

**HAZARA CHARITABLE TRUST**

England & Wales - Charity number 1100194

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# Accounts

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REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
HAZARA CHARITABLE TRUST

Clemence Hoar Cummings  
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HAZARA CHARITABLE TRUST

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FOR THE YEAR ENDED 31 MARCH 2024

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## HAZARA CHARITABLE TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objectives and aims of the charity are as follows:

- to advance education, to relieve poverty and sickness and preserve and protect good health among Hazara people anywhere in the world.
- to advance the education of the public in the understanding and appreciation of the Hazara arts and culture.
- to promote the benefit of the community and in particular but not exclusively, the Hazara community in the UK.

##### Grantmaking

The charity provides grant funding to projects that fall inside the scope of its charitable objectives, particularly projects that benefit Hazara communities.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

Some of Marefat School team who migrated to the US after the collapse of Afghanistan to Taliban in 2021, and their supporters created the 30-birds foundation in the US. 30-birds foundation was created to fund and facilitate the evacuation and resettlement of the students of Marefat School from Afghanistan to Canada. As they did not have a charity in the UK, Hazara Charitable Trust helped them as a fiscal sponsor in the UK to facilitate their fundraising while they were trying to establish their own charity in the UK. All the funds raised for evacuation in the UK were transferred to 30-birds foundation in the US.

#### FINANCIAL REVIEW

##### Principal funding sources and Overview of the year

The primary source of funds during the year was the receipt of donations from the individuals wanting to support the evacuation of Marefat School students and their families from Kabul to a safe place. Total donations and grants received (inclusive of gift aid) were £127,095 (2023: £105,024), of which £126,975 (2023: £103,944) were specifically for the evacuation and resettlement of these students and their families.

The financial results for the year are set out in the attached accounts. They show a surplus of £105,862 for the year, compared with a deficit of £177,676 for the period ended 31 March 2023. The total reserves at 31 March 2024 were £173,601 compared with £67,739 at 31 March 2023.

Total expenditure during the year was £21,233 (2023: £282,700) of which £20,000 was sent to fund the evacuation of Marefat School students.

The Trust continued to raise funds for the establishment of a Community Centre for the Hazara people in the UK. During the year £120 (2023: £1,080) was raised for this purpose.

##### Reserves policy

The policy of the Trustees is to use the income to support projects rather than increase its own funded position. The charity retains an amount of reserves which is considered sufficient to cover any expected general administration costs.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

Hazara Charitable Trust is an unincorporated charity governed by its constitution dated 19 July 2002. It was registered as a charity with the Charity Commission on 20 October 2003.

##### Recruitment and appointment of new trustees

The appointment of new Trustees is by invitation and a majority trustee agreement. New trustees will be considered based upon their relevant skills, applicable to the charity's objectives.

HAZARA CHARITABLE TRUST  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

An informal training programme is provided to newly appointed trustees.

Related parties

The charity has no link with "Related Parties" as defined by the Statement of Recommended Practice and has not combined with any other organisation in the pursuit of its charitable objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1100194

Principal address

29 Mashiters Walk

Romford

Essex

RM1 4DA

Trustees

S Haidary

T Ahmed

E Sekandary

K Ali

M A Ekhtiari

Independent Examiner

Clemence Hoar Cummings

Chartered Accountants

Riverside House

1-5 Como Street

Romford

Essex

RM7 7DN

Bankers

National Westminster Bank Plc

27 High Road

Chadwell Heath

Romford

Essex

RM6 6QD

Approved by order of the board of trustees on 29 January 2025 and signed on its behalf by:

S Haidary - Trustee

I NDEPENDENT EXAMI NER'S REPORT TO THE TRUSTEES OF  
HAZARA CHARITABLE TRUST

I ndependent examiner's report to the trustees of Hazara Charitable Trust

I report to the charity trustees on my examination of the accounts of Hazara Charitable Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

I ndependent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lee Blunden

Clemence Hoar Cummings  
Chartered Accountants  
Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

29 January 2025

HAZARA CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM Charitable activities	2	120	76,975	77,095	95,024
Charitable activities Core Activities	3	-	50,000	50,000	10,000
Total		<u>120</u>	<u>126,975</u>	<u>127,095</u>	<u>105,024</u>
EXPENDITURE ON Charitable activities Core Activities		-	21,288	21,288	282,700
NET INCOME/(EXPENDITURE)		120	105,687	105,807	(177,676)
RECONCILIATION OF FUNDS Total funds brought forward		67,739	-	67,739	245,415
TOTAL FUNDS CARRIED FORWARD		<u>67,859</u>	<u>105,687</u>	<u>173,546</u>	<u>67,739</u>

The notes form part of these financial statements

HAZARA CHARITABLE TRUST

BALANCE SHEET  
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		67,859	109,000	176,859	69,779
<b>CREDITORS</b>					
Amounts falling due within one year	6	-	(3,313)	(3,313)	(2,040)
<b>NET CURRENT ASSETS</b>		<u>67,859</u>	<u>105,687</u>	<u>173,546</u>	<u>67,739</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>67,859</u>	<u>105,687</u>	<u>173,546</u>	<u>67,739</u>
<b>NET ASSETS</b>		<u>67,859</u>	<u>105,687</u>	<u>173,546</u>	<u>67,739</u>
<b>FUNDS</b>					
Unrestricted funds	7			67,859	67,739
Restricted funds				<u>105,687</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>173,546</u>	<u>67,739</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2025 and were signed on its behalf by:

S Haidary - Trustee

T Ahmed - Trustee

## HAZARA CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable are recognised in the Statement of Financial Activities (SoFA) in the year in which they are receivable. Income is deferred only when the Charity has to fulfil conditions becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### Taxation

As a charity, Hazara Charitable Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the General objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### 2. CHARITABLE ACTIVITIES

	2024	2023
	£	£
Donations	71,916	91,307
Gift aid	5,179	3,717
	<u>77,095</u>	<u>95,024</u>

HAZARA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024 £	2023 £
Grants	Core Activities	<u>50,000</u>	<u>10,000</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
CHK Foundation	10,000	10,000
The Rothschild Foundation	<u>40,000</u>	<u>-</u>
	<u>50,000</u>	<u>10,000</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no remuneration or other benefits paid to the trustees for the year ended 31 March 2024 nor for the period ended 31 March 2023..

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	1,080	93,944	95,024
Charitable activities			
Core Activities	<u>-</u>	<u>10,000</u>	<u>10,000</u>
Total	<u>1,080</u>	<u>103,944</u>	<u>105,024</u>
EXPENDITURE ON			
Charitable activities			
Core Activities	<u>-</u>	<u>282,700</u>	<u>282,700</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	1,080 <u>(657)</u>	(178,756) <u>657</u>	(177,676) <u>-</u>
Net movement in funds	423	(178,099)	(177,676)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>67,316</u>	<u>178,099</u>	<u>245,415</u>
TOTAL FUNDS CARRIED FORWARD	<u>67,739</u>	<u>-</u>	<u>67,739</u>

HAZARA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
		£	£
	Accrued expenses	3,313	2,040
		<u>          </u>	<u>          </u>

7.	MOVEMENT IN FUNDS		Net movement in funds	At
		At 1.4.23	in funds	31.3.24
		£	£	£
	Unrestricted funds			
	General fund	1,214	-	1,214
	Community Centre fund	66,525	120	66,645
		<u>          </u>	<u>          </u>	<u>          </u>
		67,739	120	67,859
	Restricted funds			
	Marefat High School fund	-	105,687	105,687
		<u>          </u>	<u>          </u>	<u>          </u>
	TOTAL FUNDS	<u>67,739</u>	<u>105,807</u>	<u>173,546</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Community Centre fund	120	-	120
Restricted funds			
Marefat High School fund	126,975	(21,288)	105,687
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>127,095</u>	<u>(21,288)</u>	<u>105,807</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	Transfers between funds	At
	£	£	£	31.3.23
				£
Unrestricted funds				
General fund	1,214	-	-	1,214
Community Centre fund	66,102	1,080	(657)	66,525
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	67,316	1,080	(657)	67,739
Restricted funds				
Marefat High School fund	178,099	(178,756)	657	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>245,415</u>	<u>(177,676)</u>	<u>-</u>	<u>67,739</u>

HAZARA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Centre fund	1,080	-	1,080
Restricted funds			
Marefat High School fund	103,944	(282,700)	(178,756)
<b>TOTAL FUNDS</b>	<u>105,024</u>	<u>(282,700)</u>	<u>(177,676)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	1,214	-	-	1,214
Community Centre fund	66,102	1,200	(657)	66,645
	67,316	1,200	(657)	67,859
Restricted funds				
Marefat High School fund	178,099	(73,069)	657	105,687
<b>TOTAL FUNDS</b>	<u>245,415</u>	<u>(71,869)</u>	<u>-</u>	<u>173,546</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Centre fund	1,200	-	1,200
Restricted funds			
Marefat High School fund	230,919	(303,988)	(73,069)
<b>TOTAL FUNDS</b>	<u>232,119</u>	<u>(303,988)</u>	<u>(71,869)</u>

Marefat High School fund

This fund has been created for the benefit of Marefat High School, Afghanistan. Income attributed to this fund constitutes fundraising receipts where the appeal was specifically for this purpose. Expenditure attributed to this fund constitutes the costs of fundraising, grant funding paid to the school as well as any other administration and governance costs directly incurred for this purpose.

Community Centre fund

This fund has been created for the purpose of setting up a community centre in the UK for the benefit of the Hazara community. Income attributed to this fund constitutes donations which the trustees have designated for this purpose. Expenditure attributed to this fund constitutes the costs of fundraising as well as any other administration and governance costs directly incurred for this purpose.

HAZARA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024, nor were there any for the year ended 31 March 2023.

HAZARA CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Charitable activities		
Donations	71,916	91,307
Gift aid	5,179	3,717
	<u>77,095</u>	<u>95,024</u>
Charitable activities		
Grants	50,000	10,000
	<u>50,000</u>	<u>10,000</u>
Total incoming resources	127,095	105,024
EXPENDITURE		
Charitable activities		
Grants to institutions	20,000	280,000
Support costs		
Finance		
Bank charges	15	120
Governance costs		
Accountancy and legal fees	1,273	2,580
	<u>1,273</u>	<u>2,580</u>
Total resources expended	21,288	282,700
	<u>21,288</u>	<u>282,700</u>
Net income/(expenditure)	<u>105,807</u>	<u>(177,676)</u>

This page does not form part of the statutory financial statements

**HAZARA CHARITABLE TRUST**

England & Wales - Charity number 1100194

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# Accounts

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REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
HAZARA CHARITABLE TRUST

Clemence Hoar Cummings  
Chartered Accountants  
Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

HAZARA CHARITABLE TRUST  
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FOR THE YEAR ENDED 31 MARCH 2023

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Cash Flow Statement	6
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HAZARA CHARITABLE TRUST  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objectives and aims of the charity are as follows:

- to advance education, to relieve poverty and sickness and preserve and protect good health among Hazara people anywhere in the world.
- to advance the education of the public in the understanding and appreciation of the Hazara arts and culture.
- to promote the benefit of the community and in particular but not exclusively, the Hazara community in the UK.

##### Grantmaking

The charity provides grant funding to projects that fall inside the scope of its charitable objectives, particularly projects that benefit Hazara communities.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

Some of Marefat School team who migrated to the US after the collapse of Afghanistan to Taliban in 2021, and their supporters created the 30-birds foundation in the US. 30-birds foundation was created to fund and facilitate the evacuation and resettlement of the students of Marefat School from Afghanistan to Canada. As they did not have a charity in the UK, Hazara Charitable Trust helped them as a fiscal sponsor in the UK to facilitate their fundraising while they were trying to establish their own charity in the UK. All the funds raised for evacuation in the UK were transferred to 30-birds foundation in the US.

#### FINANCIAL REVIEW

##### Principal funding sources and Overview of the year

The primary source of funds during the year was the receipt of donations from the individuals wanting to support the evacuation of Marefat School students and their families from Kabul to a safe place. Total donations and grants received (inclusive of gift aid) were £105,024 (2022: £983,592), of which £105,024 (2022: £983,592) were specifically for the evacuation and resettlement of these students and their families.

The financial results for the year are set out in the attached accounts. They show a deficit of £177,676 for the year, compared with a surplus of £177,786 for the period ended 31 March 2022. The total reserves at 31 March 2023 were £67,739 compared with £245,415 at 31 March 2022.

Total expenditure during the year was £282,700 (2022: £805,806) of which £280,000 was sent to fund the evacuation of Marefat School students. No funds were sent directly to Marefat School to support teacher's wages (2022: £3,800).

The Trust continued to raise funds for the establishment of a Community Centre for the Hazara people in the UK. During the year £1,080 (2022: £240) was raised for this purpose.

##### Reserves policy

The policy of the Trustees is to use the income to support projects rather than increase its own funded position. The charity retains an amount of reserves which is considered sufficient to cover any expected general administration costs.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

Hazara Charitable Trust is an unincorporated charity governed by its constitution dated 19 July 2002. It was registered as a charity with the Charity Commission on 20 October 2003.

HAZARA CHARITABLE TRUST  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The appointment of new Trustees is by invitation and a majority trustee agreement. New trustees will be considered based upon their relevant skills, applicable to the charity's objectives.

Induction and training of new trustees

An informal training programme is provided to newly appointed trustees.

Related parties

The charity has no link with "Related Parties" as defined by the Statement of Recommended Practice and has not combined with any other organisation in the pursuit of its charitable objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1100194

Principal address

29 Mashiters Walk  
Romford  
Essex  
RM1 4DA

Trustees

S Haidary  
T Ahmed  
E Sekandary  
K Ali  
M A Ekhtiari

Independent Examiner

Clemence Hoar Cummings  
Chartered Accountants  
Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

Bankers

National Westminster Bank Plc  
27 High Road  
Chadwell Heath  
Romford  
Essex  
RM6 6QD

Approved by order of the board of trustees on ..... and signed on its behalf  
by:

.....  
S Haidary - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HAZARA CHARITABLE TRUST

---

Independent examiner's report to the trustees of Hazara Charitable Trust

I report to the charity trustees on my examination of the accounts of Hazara Charitable Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lee Blunden

Clemence Hoar Cummings  
Chartered Accountants  
Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

Date: .....

HAZARA CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2	1,080	93,944	95,024	906,592
Charitable activities	3				
Core Activities		-	10,000	10,000	77,000
Total		<u>1,080</u>	<u>103,944</u>	<u>105,024</u>	<u>983,592</u>
EXPENDITURE ON					
Raising funds		-	-	-	1,440
Charitable activities	4				
Core Activities		-	282,700	282,700	804,366
Total		<u>-</u>	<u>282,700</u>	<u>282,700</u>	<u>805,806</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	1,080 (657)	(178,756) 657	(177,676) -	177,786 -
Net movement in funds		423	(178,099)	(177,676)	177,786
RECONCILIATION OF FUNDS					
Total funds brought forward		67,316	178,099	245,415	67,629
TOTAL FUNDS CARRIED FORWARD		<u><u>67,739</u></u>	<u><u>-</u></u>	<u><u>67,739</u></u>	<u><u>245,415</u></u>

The notes form part of these financial statements

HAZARA CHARITABLE TRUST

BALANCE SHEET  
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	9	-	-	-	146,862
Cash at bank		67,739	2,040	69,779	99,994
		<u>67,739</u>	<u>2,040</u>	<u>69,779</u>	<u>246,856</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	-	(2,040)	(2,040)	(1,441)
		<u>67,739</u>	<u>-</u>	<u>67,739</u>	<u>245,415</u>
<b>NET CURRENT ASSETS</b>					
		<u>67,739</u>	<u>-</u>	<u>67,739</u>	<u>245,415</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>67,739</u>	<u>-</u>	<u>67,739</u>	<u>245,415</u>
<b>NET ASSETS</b>					
		<u>67,739</u>	<u>-</u>	<u>67,739</u>	<u>245,415</u>
<b>FUNDS</b>					
	11			67,739	67,316
Unrestricted funds				-	178,099
Restricted funds				<u>67,739</u>	<u>245,415</u>
<b>TOTAL FUNDS</b>					
				<u>67,739</u>	<u>245,415</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
S Haidary - Trustee

.....  
T Ahmed - Trustee

The notes form part of these financial statements

HAZARA CHARITABLE TRUST  
CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023

Notes	2023 £	2022 £
Cash flows from operating activities		
Cash generated from operations      1	<u>(30,215)</u>	<u>32,065</u>
Net cash (used in)/provided by operating activities	<u>(30,215)</u>	<u>32,065</u>
Change in cash and cash equivalents in the reporting period	(30,215)	32,065
Cash and cash equivalents at the beginning of the reporting period	<u>99,994</u>	<u>67,929</u>
Cash and cash equivalents at the end of the reporting period	<u><u>69,779</u></u>	<u><u>99,994</u></u>

The notes form part of these financial statements

HAZARA CHARITABLE TRUST

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023

---

1.	RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
			2023	2022
			£	£
	Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)		(177,676)	177,786
	Adjustments for:			
	Decrease/(increase) in debtors		146,862	(146,862)
	Increase in creditors		599	1,141
			<u>          </u>	<u>          </u>
	Net cash (used in)/provided by operations		<u>(30,215)</u>	<u>32,065</u>
2.	ANALYSIS OF CHANGES IN NET FUNDS			
		At 1.4.22	Cash flow	At 31.3.23
		£	£	£
	Net cash			
	Cash at bank	99,994	(30,215)	69,779
		<u>99,994</u>	<u>(30,215)</u>	<u>69,779</u>
		<u>99,994</u>	<u>(30,215)</u>	<u>69,779</u>
	Total	<u>99,994</u>	<u>(30,215)</u>	<u>69,779</u>

The notes form part of these financial statements

## HAZARA CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable are recognised in the Statement of Financial Activities (SoFA) in the year in which they are receivable. Income is deferred only when the Charity has to fulfil conditions becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### Taxation

As a charity, Hazara Charitable Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the General objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### 2. CHARITABLE ACTIVITIES

	2023	2022
	£	£
Donations	91,307	747,028
Gift aid	3,717	159,564
	<u>95,024</u>	<u>906,592</u>

HAZARA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023 £	2022 £
Grants	Core Activities	<u>10,000</u>	<u>77,000</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Headley Trust	-	2,000
CHK Foundation	10,000	10,000
Esmee Fairbairn Foundation	-	15,000
The Rothschild Foundation	-	50,000
	<u>10,000</u>	<u>77,000</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Core Activities	<u>280,000</u>	<u>2,700</u>	<u>282,700</u>

5. GRANTS PAYABLE

	2023 £	2022 £
Core Activities	<u>280,000</u>	<u>804,171</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Core Activities	<u>120</u>	<u>2,580</u>	<u>2,700</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no remuneration or other benefits paid to the trustees for the year ended 31 March 2023 nor for the period ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

HAZARA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES				
	Unrestricted funds £	Restricted fund £	Total funds £	
INCOME AND ENDOWMENTS FROM				
Charitable activities	240	906,352	906,592	
Charitable activities Core Activities	-	77,000	77,000	
Total	240	983,352	983,592	
EXPENDITURE ON				
Raising funds	-	1,440	1,440	
Charitable activities Core Activities	-	804,366	804,366	
Total	-	805,806	805,806	
NET INCOME	240	177,546	177,786	
RECONCILIATION OF FUNDS				
Total funds brought forward	67,076	553	67,629	
TOTAL FUNDS CARRIED FORWARD	67,316	178,099	245,415	
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2023 £	2022 £	
Other debtors		-	146,862	
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2023 £	2022 £	
Accrued expenses		2,040	1,441	
11. MOVEMENT IN FUNDS				
	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	1,214	-	-	1,214
Community Centre fund	66,102	1,080	(657)	66,525
	67,316	1,080	(657)	67,739
Restricted funds				
Marefat High School fund	178,099	(178,756)	657	-
TOTAL FUNDS	245,415	(177,676)	-	67,739

HAZARA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Centre fund	1,080	-	1,080
Restricted funds			
Marefat High School fund	103,944	(282,700)	(178,756)
<b>TOTAL FUNDS</b>	<b>105,024</b>	<b>(282,700)</b>	<b>(177,676)</b>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,214	-	1,214
Community Centre fund	65,862	240	66,102
	67,076	240	67,316
Restricted funds			
Marefat High School fund	553	177,546	178,099
<b>TOTAL FUNDS</b>	<b>67,629</b>	<b>177,786</b>	<b>245,415</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Centre fund	240	-	240
Restricted funds			
Marefat High School fund	983,352	(805,806)	177,546
<b>TOTAL FUNDS</b>	<b>983,592</b>	<b>(805,806)</b>	<b>177,786</b>

HAZARA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	1,214	-	-	1,214
Community Centre fund	65,862	1,320	(657)	66,525
	<u>67,076</u>	<u>1,320</u>	<u>(657)</u>	<u>67,739</u>
Restricted funds				
Marefat High School fund	553	(1,210)	657	-
	<u>553</u>	<u>(1,210)</u>	<u>657</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><u>67,629</u></u>	<u><u>110</u></u>	<u><u>-</u></u>	<u><u>67,739</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Centre fund	1,320	-	1,320
Restricted funds			
Marefat High School fund	1,087,296	(1,088,506)	(1,210)
	<u>1,087,296</u>	<u>(1,088,506)</u>	<u>(1,210)</u>
<b>TOTAL FUNDS</b>	<u><u>1,088,616</u></u>	<u><u>(1,088,506)</u></u>	<u><u>110</u></u>

Marefat High School fund

This fund has been created for the benefit of Marefat High School, Afghanistan. Income attributed to this fund constitutes fundraising receipts where the appeal was specifically for this purpose. Expenditure attributed to this fund constitutes the costs of fundraising, grant funding paid to the school as well as any other administration and governance costs directly incurred for this purpose.

Community Centre fund

This fund has been created for the purpose of setting up a community centre in the UK for the benefit of the Hazara community. Income attributed to this fund constitutes donations which the trustees have designated for this purpose. Expenditure attributed to this fund constitutes the costs of fundraising as well as any other administration and governance costs directly incurred for this purpose.

HAZARA CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

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12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023, nor were there any for the year ended 31 March 2022.

HAZARA CHARITABLE TRUST  
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
 FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
Charitable activities		
Donations	91,307	747,028
Gift aid	3,717	159,564
	<u>95,024</u>	<u>906,592</u>
Charitable activities		
Grants	10,000	77,000
	<u>105,024</u>	<u>983,592</u>
Total incoming resources		
	105,024	983,592
<b>EXPENDITURE</b>		
Charitable activities		
Grants to institutions	280,000	804,171
Support costs		
Finance		
Bank charges	120	195
Governance costs		
Accountancy and legal fees	2,580	1,440
	<u>282,700</u>	<u>805,806</u>
Total resources expended		
	282,700	805,806
Net (expenditure)/income	<u>(177,676)</u>	<u>177,786</u>

This page does not form part of the statutory financial statements

**HAZARA CHARITABLE TRUST**

England & Wales - Charity number 1100194

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# Accounts

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REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
HAZARA CHARITABLE TRUST

Clemence Hoar Cummings  
Chartered Accountants  
Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

HAZARA CHARITABLE TRUST  
CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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HAZARA CHARITABLE TRUST  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objectives and aims of the charity are as follows:

- to advance education, to relieve poverty and sickness and preserve and protect good health among Hazara people anywhere in the world.
- to advance the education of the public in the understanding and appreciation of the Hazara arts and culture.
- to promote the benefit of the community and in particular but not exclusively, the Hazara community in the UK.

##### Grantmaking

The charity provides grant funding to projects that fall inside the scope of its charitable objectives, particularly projects that benefit Hazara communities.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

Some of Marefat School team who migrated to the US after the collapse of Afghanistan to Taliban in 2021, and their supporters created the 30-birds foundation in the US. 30-birds foundation was created to fund and facilitate the evacuation and resettlement of the students of Marefat School from Afghanistan to Canada. As they did not have a charity in the UK, Hazara Charitable Trust helped them as a fiscal sponsor in the UK to facilitate their fundraising while they were trying to establish their own charity in the UK. All the funds raised for evacuation in the UK were transferred to 30-birds foundation in the US.

#### FINANCIAL REVIEW

##### Principal funding sources and Overview of the year

The primary source of funds during the year was the receipt of donations from the individuals wanting to support the evacuation of Marefat School students and their families from Kabul to a safe place. Total donations and grants received (inclusive of gift aid) were £983,592 (2021: £3,944), of which £983,592 (2021: £3,563) were specifically for the evacuation and resettlement of these students and their families.

The financial results for the year are set out in the attached accounts. They show a surplus of £177,786 for the year, compared with a surplus of £776 for the period ended 31 March 2021. The total reserves at 31 March 2022 were £245,415 compared with £67,629 at 31 March 2021.

Total expenditure during the year was £805,806 (2021: £3,168) of which £800,371 was sent to fund the evacuation of Marefat School students and £3800 was sent to Marefat School to support teacher's wages (2021: £2,839).

The Trust continued to raise funds for the establishment of a Community Centre for the Hazara people in the UK. During the year £240 (2021: £381) was raised for this purpose.

##### Reserves policy

The policy of the Trustees is to use the income to support projects rather than increase its own funded position. The charity retains an amount of reserves which is considered sufficient to cover any expected general administration costs.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

Hazara Charitable Trust is an unincorporated charity governed by its constitution dated 19 July 2002. It was registered as a charity with the Charity Commission on 20 October 2003.

HAZARA CHARITABLE TRUST  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The appointment of new Trustees is by invitation and a majority trustee agreement. New trustees will be considered based upon their relevant skills, applicable to the charity's objectives.

Induction and training of new trustees

An informal training programme is provided to newly appointed trustees.

Related parties

The charity has no link with "Related Parties" as defined by the Statement of Recommended Practice and has not combined with any other organisation in the pursuit of its charitable objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1100194

Principal address

29 Mashiters Walk  
Romford  
Essex  
RM1 4DA

Trustees

S Haidary  
Z Sekandary (resigned 2/12/2021)  
A Rezai (resigned 2/12/2021)  
T Ahmed  
E Sekandary  
K Ali  
M A Ekhtiari

Independent Examiner

Clemence Hoar Cummings  
Chartered Accountants  
Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

Bankers

National Westminster Bank Plc  
27 High Road  
Chadwell Heath  
Romford  
Essex  
RM6 6QD

Approved by order of the board of trustees on ..... and signed on its behalf  
by:

.....  
S Haidary - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HAZARA CHARITABLE TRUST

---

Independent examiner's report to the trustees of Hazara Charitable Trust

I report to the charity trustees on my examination of the accounts of Hazara Charitable Trust (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA CTA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lee Blunden  
FCCA CTA  
Clemence Hoar Cummings  
Chartered Accountants  
Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

Date: .....

HAZARA CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2	240	906,352	906,592	3,944
Charitable activities	3				
Core Activities		-	77,000	77,000	-
Total		<u>240</u>	<u>983,352</u>	<u>983,592</u>	<u>3,944</u>
EXPENDITURE ON					
Raising funds		-	1,440	1,440	329
Charitable activities	4				
Core Activities		-	804,366	804,366	2,839
Total		<u>-</u>	<u>805,806</u>	<u>805,806</u>	<u>3,168</u>
NET INCOME		240	177,546	177,786	776
RECONCILIATION OF FUNDS					
Total funds brought forward		67,076	553	67,629	66,853
TOTAL FUNDS CARRIED FORWARD		<u><u>67,316</u></u>	<u><u>178,099</u></u>	<u><u>245,415</u></u>	<u><u>67,629</u></u>

The notes form part of these financial statements

## HAZARA CHARITABLE TRUST

BALANCE SHEET  
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	9	-	146,862	146,862	-
Cash at bank		67,316	32,678	99,994	67,929
		<u>67,316</u>	<u>179,540</u>	<u>246,856</u>	<u>67,929</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	-	(1,441)	(1,441)	(300)
		<u>67,316</u>	<u>178,099</u>	<u>245,415</u>	<u>67,629</u>
<b>NET CURRENT ASSETS</b>					
		<u>67,316</u>	<u>178,099</u>	<u>245,415</u>	<u>67,629</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>67,316</u>	<u>178,099</u>	<u>245,415</u>	<u>67,629</u>
<b>NET ASSETS</b>					
		<u>67,316</u>	<u>178,099</u>	<u>245,415</u>	<u>67,629</u>
<b>FUNDS</b>					
	11			67,316	67,076
Unrestricted funds				178,099	553
Restricted funds				<u>245,415</u>	<u>67,629</u>
<b>TOTAL FUNDS</b>					
				<u>245,415</u>	<u>67,629</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
S Haidary - Trustee

.....  
T Ahmed - Trustee

The notes form part of these financial statements

HAZARA CHARITABLE TRUST  
CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2022

Notes	2022 £	2021 £
Cash flows from operating activities		
Cash generated from operations      1	<u>32,065</u>	<u>(975)</u>
Net cash provided by/(used in) operating activities	<u>32,065</u>	<u>(975)</u>
Change in cash and cash equivalents in the reporting period	32,065	(975)
Cash and cash equivalents at the beginning of the reporting period	<u>67,929</u>	<u>68,904</u>
Cash and cash equivalents at the end of the reporting period	<u><u>99,994</u></u>	<u><u>67,929</u></u>

The notes form part of these financial statements

HAZARA CHARITABLE TRUST

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2022

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1.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
			2022	2021
			£	£
	Net income for the reporting period (as per the Statement of Financial Activities)		177,786	776
	Adjustments for:			
	Increase in debtors		(146,862)	-
	Increase/(decrease) in creditors		1,141	(1,751)
			<u>32,065</u>	<u>(975)</u>
	Net cash provided by/(used in) operations		<u>32,065</u>	<u>(975)</u>
2.	ANALYSIS OF CHANGES IN NET FUNDS			
		At 1.4.21	Cash flow	At 31.3.22
		£	£	£
	Net cash			
	Cash at bank	67,929	32,065	99,994
		<u>67,929</u>	<u>32,065</u>	<u>99,994</u>
		<u>67,929</u>	<u>32,065</u>	<u>99,994</u>
	Total	<u>67,929</u>	<u>32,065</u>	<u>99,994</u>

The notes form part of these financial statements

## HAZARA CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable are recognised in the Statement of Financial Activities (SoFA) in the year in which they are receivable. Income is deferred only when the Charity has to fulfil conditions becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### Taxation

As a charity, Hazara Charitable Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the General objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### 2. CHARITABLE ACTIVITIES

	2022	2021
	£	£
Donations	747,028	3,944
Gift aid	159,564	-
	<u>906,592</u>	<u>3,944</u>

HAZARA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022 £	2021 £
Grants	Core Activities	<u>77,000</u>	<u>-</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
Headley Trust	2,000	-
CHK Foundation	10,000	-
Esmee Fairbairn Foundation	15,000	-
The Rothschild Foundation	50,000	-
	<u>77,000</u>	<u>-</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Core Activities	<u>804,171</u>	<u>195</u>	<u>804,366</u>

5. GRANTS PAYABLE

	2022 £	2021 £
Core Activities	<u>804,171</u>	<u>2,839</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Raising donations and legacies	-	1,440	1,440
Core Activities	<u>195</u>	<u>-</u>	<u>195</u>
	<u>195</u>	<u>1,440</u>	<u>1,635</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no remuneration or other benefits paid to the trustees for the year ended 31 March 2022 nor for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

HAZARA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM Charitable activities	381	3,563	3,944
EXPENDITURE ON Raising funds	-	329	329
Charitable activities Core Activities	-	2,839	2,839
Total	-	3,168	3,168
NET INCOME	381	395	776
RECONCILIATION OF FUNDS Total funds brought forward	66,695	158	66,853
TOTAL FUNDS CARRIED FORWARD	<u>67,076</u>	<u>553</u>	<u>67,629</u>
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022 £	2021 £
Other debtors		<u>146,862</u>	<u>-</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022 £	2021 £
Accrued expenses		<u>1,441</u>	<u>300</u>
11. MOVEMENT IN FUNDS		Net movement in funds £	At 31.3.22 £
Unrestricted funds	At 1.4.21 £		
General fund	1,214	-	1,214
Community Centre fund	65,862	240	66,102
	<u>67,076</u>	<u>240</u>	<u>67,316</u>
Restricted funds			
Marefat High School fund	553	177,546	178,099
TOTAL FUNDS	<u>67,629</u>	<u>177,786</u>	<u>245,415</u>

HAZARA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Centre fund	240	-	240
Restricted funds			
Marefat High School fund	983,352	(805,806)	177,546
TOTAL FUNDS	<u>983,592</u>	<u>(805,806)</u>	<u>177,786</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	1,214	-	1,214
Community Centre fund	65,481	381	65,862
	66,695	381	67,076
Restricted funds			
Marefat High School fund	158	395	553
TOTAL FUNDS	<u>66,853</u>	<u>776</u>	<u>67,629</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Centre fund	381	-	381
Restricted funds			
Marefat High School fund	3,563	(3,168)	395
TOTAL FUNDS	<u>3,944</u>	<u>(3,168)</u>	<u>776</u>

HAZARA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,214	-	1,214
Community Centre fund	65,481	621	66,102
	<u>66,695</u>	<u>621</u>	<u>67,316</u>
Restricted funds			
Marefat High School fund	158	177,941	178,099
	<u>158</u>	<u>177,941</u>	<u>178,099</u>
<b>TOTAL FUNDS</b>	<u><u>66,853</u></u>	<u><u>178,562</u></u>	<u><u>245,415</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Centre fund	621	-	621
Restricted funds			
Marefat High School fund	986,915	(808,974)	177,941
	<u>986,915</u>	<u>(808,974)</u>	<u>177,941</u>
<b>TOTAL FUNDS</b>	<u><u>987,536</u></u>	<u><u>(808,974)</u></u>	<u><u>178,562</u></u>

Marefat High School fund

This fund has been created for the benefit of Marefat High School, Afghanistan. Income attributed to this fund constitutes fundraising receipts where the appeal was specifically for this purpose. Expenditure attributed to this fund constitutes the costs of fundraising, grant funding paid to the school as well as any other administration and governance costs directly incurred for this purpose. During the the 2021/22 financial year, increased funding was received in order to assist with the evacuation of the students from Marefat High School.

Community Centre fund

This fund has been created for the purpose of setting up a community centre in the UK for the benefit of the Hazara community. Income attributed to this fund constitutes donations which the trustees have designated for this purpose. Expenditure attributed to this fund constitutes the costs of fundraising as well as any other administration and governance costs directly incurred for this purpose.

HAZARA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

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12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022, nor were there any for the year ended 31 March 2021.

HAZARA CHARITABLE TRUST  
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
 FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
Charitable activities		
Donations	747,028	3,944
Gift aid	<u>159,564</u>	<u>-</u>
	906,592	3,944
Charitable activities		
Grants	<u>77,000</u>	<u>-</u>
Total incoming resources	983,592	3,944
<b>EXPENDITURE</b>		
Charitable activities		
Grants to institutions	804,171	2,839
Support costs		
Finance		
Bank charges	195	30
Governance costs		
Accountancy and legal fees	<u>1,440</u>	<u>299</u>
Total resources expended	<u>805,806</u>	<u>3,168</u>
Net income	<u><u>177,786</u></u>	<u><u>776</u></u>

This page does not form part of the statutory financial statements