

TASHI LHUNPO MONASTERY UK TRUST

England & Wales · Charity number 1100175

Details

Status Registered

Legal form Other

Registered 2003-10-20

Register [View on the Charity Commission register](#)

Contact

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Website www.tashi-lhunpo.org.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE ART SCIENCE AND RELIGIOUS FAITH OF THE BUDDHIST CULTURE OF TIBET PARTICULARLY AS EMBODIED IN THE TASHI LHUNPO MONASTERY OF MYSORE SOUTH INDIA

Activities: The charity promotes educational workshops and performances in the UK by the monks of the Tashi Lhunpo Monastery

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Services
- **What:** Education/training, Overseas Aid/famine Relief, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£153,330	£151,619	-	-
2024-05-31	£114,683	£145,146	-	-
2023-05-31	£51,750	£27,023	-	-
2022-05-31	£35,533	£38,426	-	-
2021-05-31	£36,205	£22,310	-	-

Trustees

Name	Role	Appointed
DAVID HOLME		2016-02-26
DEBBIE RIGG		
JANE CATHERINE RASCH		
LADY NAIPAUL		
Lady Rosemary Platts Wright		2025-01-13
MARK EYNON		2013-02-26
Michael Whitewood		2023-08-10
VENERABLE KELKHANG RINPOCHE		

TASHI LHUNPO MONASTERY UK TRUST

England & Wales - Charity number 1100175

Accounts

Tashi Lhunpo Monastery UK Trust

Report of the Trustees and Financial Statements

for the Year Ended 31 May 2025

Charity No: 1100175

Tashi Lhunpo Monastery UK Trust

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For the year ended 31 May 2025

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Tashi Lhunpo Monastery UK Trust

Legal and Administrative Details

For the year ended 31 May 2025

CHARITY REGISTERED NUMBER

1100175

TRUSTEES

Jane Rasch
Debbie Rigg
Venerable Kelkhang Rinpoche
Mark Eynon
Lady Naipaul
David Holme
Michael Whitewood
Lady Rosemary Wright (appointed on 13 January 2025)

OPERATIONAL ADDRESS

The Round House
Netton
Salisbury
Wiltshire
SP4 6AW

ACCOUNTANT AND INDEPENDENT EXAMINER

Simon Ellingham FCA DChA
Fawcetts LLP Chartered Accountants
Windover House
St Ann Street
Salisbury
SP1 2DR

BANK

Lloyds Bank Plc
38 Blue Boar Row
Salisbury
Wiltshire
SP1 1DA

Tashi Lhunpo Monastery UK Trust

Trustee Report

For the year ended 31 May 2025

The Trustees present their Annual Report and Accounts for the year ended 31 May 2025 which have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted by a deed of trust dated 15 September 2003. The charity is operated by its trustees who meet periodically. New trustees are recruited from among people who have an interest in furthering the aims of the trust, with a view to ensuring that all the necessary competencies are represented on the trustee body.

RISK MANAGEMENT

The trustees confirm that they have reviewed the risks to which the charity is exposed and they have implemented policies to mitigate the risks which they have identified.

OBJECTIVES AND ACTIVITIES

The trust was founded to advance the education of the public in the art, science and religious faith of the Buddhist culture of Tibet particularly as embodied in the Tashi Lhunpo Monastery of Bylakuppe, near Mysore, South India.

PUBLIC BENEFIT STATEMENT

When planning the activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of education. The Trust is increasingly offering workshops to schools in connection with performances which are often offered free of charge.

ACHIEVEMENTS AND PERFORMANCE

The first part of this period of the Report was spent fixing dates for the autumn tour. JR visited the monastery in July 2024 to organize the tour participants and check the visa arrangements. Unfortunately, in spite of the Monastery's efforts it was impossible to obtain necessary visas for Italy and we were unable to accept invitations to take part in two festivals. However UK and Irish visas were successfully organized, and the monks arrived in the UK on 3rd September and we embarked on a busy three-month tour.

Our first stop was in Ireland where the monks gave sold out performances in Wexford, Dun Laoghaire, Navan, Thurles, Knockainey and Portlaoise before returning on the ferry to Holyhead. The rest of the tour was in the UK, starting at Norwich Arts Centre, Lupton House for a Peace Mandala and workshops and Brixham Theatre for a performance. From there we set off west to The Acorn in Penzance before heading to Doncaster. Here the monks participated in a recording session for the 'Other Everests' project and gave a performance in Cast Doncaster in the evening. A Shaftesbury Town Hall performance followed, kindly organized by Nicola Carter and managed by Trustees David and Jill Holme.

Tashi Lhunpo Monastery UK Trust

Trustee Report

For the year ended 31 May 2025

ACHIEVEMENTS AND PERFORMANCE continued

We promoted our own event in The Hope Street Theatre Liverpool, followed by a return visit to the Victoria Hall, Settle. Next was the De Valence Pavilion in Tenby from where we set off further north to Yorkshire for the first part of our residency with Musicport Festival in Bridlington. We gave two community concerts in village halls in Lythe and Egton, before leaving to drive south again to Banbury for a school workshop, Peace Mandala and performance in Sibford Village Hall.

After a short break back at base we left for Pavilion Arts Centre in Buxton, and from there returned to Musicport for two more community performances and the Festival itself which started on Friday 25th October. Here the monks launched the festival with the long horns and a performance of the Shanak dance, and there were workshops and a Peace Mandala, with the sand being poured into the sea on the last day. Unfortunately, this was where our transport difficulties began, with our trusty minibus breaking down on a vertiginous slope in the Dales, meaning that we had to be rescued by the Festival Director and his very kind friends, and leaving us without transport for two days until we were able to organize another vehicle. This fortunately turned out to be capable of carrying all our equipment including the mandala table as the old minibus was then ignominiously towed down south to a garage in Shaftesbury to be sorted out.

We went on to Harewood House at the kind invitation of Lord Harewood and made a Mandala in the Gallery of the main house and a series of workshops in the servants' hall. There was a short dance performance on the terrace every day.

The monks had a well-earned rest in early November with David and Jill Holme when they stayed at Samye Dzong in Bermondsey and spent time relaxing and paying the traditional visit to Tower Bridge.

Cheshire Rural Touring Arts engaged us for two performances in Neston and the Five Villages Hall, and from there we drove to Northumberland for a performance and film screening of 'The Epic of Everest' in Alnwick Playhouse. Back south again for two days in The Place, Bedford and from there to The Pound Arts Centre in Corsham on our way home. The final stretch of the tour took us to Theatre Severn in Shrewsbury, Llanidloes Wilderness Trust and finally to the Front Room Theatre in Weston Super Mare.

After a few days back at base the monks left to return to India on 29th November after a tour of almost entirely sold-out performances and events. This was largely due to the social media coverage organized by Trustee Michael Whitewood who managed to make sure that as many people as possible knew about the monks' work.

March 2025 saw JR having to undergo surgery which sadly meant that the planned tour for the summer had to be cancelled. In the meantime, the minibus MOT revealed additional problems which meant that we decided to sell as at that point there was some doubt about the feasibility of continuing with our normal touring activities.

Tashi Lhunpo Monastery UK Trust

Trustee Report

For the year ended 31 May 2025

OTHER FINANCIAL ACTIVITIES

The Trust organized an event on 11th June in the Royal Geographical Society in London to commemorate the centenary of Mallory and Irvine's tragic attempt at the ascent of Everest in 1924, documented in the film 'The Epic of Everest'. Trustee Michael Whitewood was able to track down an enormous amount of material from various sources and to obtain permission to screen previously unseen footage of monks and Tibetans who had come to the UK, invited by the Director of the film, Captain John Noel. Captain Noel and the monks travelled around the country and into Europe giving a live 'prologue' at the screenings. Broadcaster Evan Davies introduced the discussion which with Sir Michael Palin, Mick Conefrey (author of 'Fallen' a book about Mallory and Irvine's attempt at Everest), Professor Julie Harris who researched the original musical soundtrack to the film, and Brian Blessed OBE.

As ever, we are immensely grateful to our sponsors who offer a continuing source of support to the monastery. We welcomed some new sponsors who had joined us following the autumn's tour. We also benefitted from a legacy in the Will of one of our long-term supporters. The income raised is hugely appreciated by the monks in India. Leila Clarke continues to mastermind the sponsorship scheme. Jill and David Holme continue to organize any purchases of the ever-popular yak blankets, and the website shop has produced an ongoing income, along with various broadcast royalties. Trustee Michael Whitewood once again provided essential advice and input to our social media presence, which we will continue to develop in the future. We are currently building a new website which will be more economical to run and will continue to be a useful resource and contact with supporters.

FINANCIAL REVIEW

The Trust's total income amounted to £153,330 (2024: £114,683). After tour expenses of £55,928 (2024: £19,376), costs of sales of cultural products of £1,738 (2024: £2,687), grants paid of £87,195 (2024: £118,826) and administration costs of £6,758 (2024: £4,257), there were net incoming resources of £1,711 (2024: outgoing resources of £30,463).

PLANS FOR THE FUTURE

With JR having fully recovered from surgery and following a request from the monastery we will be resuming touring activities in the coming year. A new and infinitely more reliable minibus with nine seats will enable us to invite five monks to tour, and in 2026 this will be a two-month visit which is currently in planning.

Tashi Lhunpo Monastery UK Trust

Trustee Report

For the year ended 31 May 2025

Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on **30/03/2026** and signed on their behalf by

67260000-0246-7690-2E91-08DE8E3EF9ED

Debbie Rigg
30/03/2026

67260000-0246-7690-2E91-08DE8E3EF9ED

Debbie Rigg

Independent Examiner's Report to the Trustees of

Tashi Lhunpo Monastery UK Trust

For the year ended 31 May 2025

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2025 which are set out on pages 7 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Simon J L Ellingham

67260000-0246-7690-2EA1-08DE8E3EF9ED

Simon Ellingham FCA DChA

Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
SP1 2DR

Date:

67260000-0246-7690-2EA5-08DE8E3EF9ED

Tashi Lhunpo Monastery UK Trust

Statement of Financial Activities

For the year ended 31 May 2025

	Note	Unrestricted £	Restricted £	Year to 31.05.25 £	Year to 31.05.24 £
INCOME AND ENDOWMENTS FROM:					
Voluntary income:					
Donations and legacies		25,827	-	25,827	5,655
Special projects		3,390	-	3,390	10,030
Sponsorship		15,229	-	15,229	14,007
Other income		2,058	-	2,058	1,202
Charitable activities:					
Tour income		69,459	-	69,459	44,129
Sale of cultural products		37,367	-	37,367	39,660
TOTAL INCOME AND ENDOWMENTS		<u>153,330</u>	<u>-</u>	<u>153,330</u>	<u>114,683</u>
EXPENDITURE ON:					
Charitable activities:					
Tour expenses		55,928		55,928	19,376
Costs of sale of cultural products		1,738		1,738	2,687
Grants to Tashi Lhunpo Monastery		87,195		87,195	118,826
Administration costs	2	6,758		6,758	4,257
TOTAL EXPENDITURE		<u>151,619</u>	<u>0</u>	<u>151,619</u>	<u>145,146</u>
Net Expenditure		1,711	0	1,711	(30,463)
Gross transfers between funds		-	-	-	-
Net movement in funds		<u>1,711</u>	<u>0</u>	<u>1,711</u>	<u>(30,463)</u>
Reconciliation of funds:					
Total funds at 1 June 2024		16,591	-	16,591	47,054
Total funds at 31 May 2025		<u>18,302</u>	<u>-</u>	<u>18,302</u>	<u>16,591</u>

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities.

All incoming resources and resources expended derive from continuing activities.

Tashi Lhunpo Monastery UK Trust

Balance Sheet

As at 31 May 2025

	Notes	2025		2024	
		£	£	£	£
Tangible fixed assets					
Office equipment	4		-		-
			-		-
Current assets					
Stock		2,932		3,659	
Cash at bank & in hand		17,470		15,032	
		20,402		18,691	
Creditors: amounts falling due within one year	5	(2,100)		(2,100)	
Net current assets			18,302		16,591
Net assets			<u>18,302</u>		<u>16,591</u>
The Funds of the Charity					
Restricted Funds			-		-
Unrestricted Funds			18,302		16,591
Total Funds	7		<u>18,302</u>		<u>16,591</u>

The Trustees acknowledge their responsibilities for:

- (a) ensuring that the charity keeps proper accounting records; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Approved by the Committee on **30/03/2026** and signed on its behalf by

67260000-0246-7690-2E97-08DEB3EF9ED

Debbie Rigg

30/03/2026

67260000-0246-7690-2E97-08DEB3EF9ED

Debbie Rigg

Tashi Lhunpo Monastery UK Trust

Notes to the Financial Statements

For the year ended 31 May 2025

1. Accounting policies

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS102. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Taxation

No tax is provided for as Tashi Lhunpo Monastery UK Trust, being a charity, is exempt. Because of its current activities Tashi Lhunpo Monastery UK Trust is not registered for VAT and therefore cannot recover VAT on its expenses.

Funds accounting

General funds are unrestricted funds available for use at the discretion of the trustees in furtherance of the general activities of the charity and which have not been designated for other purposes.

Restricted funds are to be used for specified purposes as laid down by the donor or which have been raised by the charity for particular purposes.

Incoming resources

All incoming resources, including legacies, are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all costs related to the operating activities of the charity.

Grants are recognised when any conditions necessary for payment have been met.

Charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives and includes tour expenses, cost of sales of cultural products and grants made to the Tashi Lhunpo Monastery.

Fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and are included at cost. Depreciation is calculated at appropriate annual rates estimated to write off the costs of fixed assets less their estimated residual value over their useful lives as follows:

Motor vehicles	25% on a straight line basis
Office equipment	25% on a straight line basis

Stock

Stock is carried at the lower of cost and net realisable value, after provision for slow-moving items.

Tashi Lhunpo Monastery UK Trust

Notes to the Financial Statements

For the year ended 31 May 2025

1. Accounting policies continued.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made in preparing these financial statements.

2. Administration costs

	Year to 31.05.25 £	Year to 31.05.24 £
Independent examiner's fees	1,050	1,050
Profit / loss on sale of assets	(400)	-
Office expenses	6,108	3,207
	6,758	4,257

3. Transactions with Trustees

In accordance with Clause T (II) of the charity's Declaration of Trust, Miss Jane Rasch charged fees for managing the tours of which £4,000 (2024: £nil) related to the period under review.

During the year, no Trustees (2024: none) received any expenses (2024: £nil). Neither the Trustees nor persons connected with them received any remuneration from the charity for their services as Trustees.

4. Fixed assets

	Motor Vehicles £	Office Equipment £	Total £
Cost:			
At 1 June 2024	7,194	4,925	12,119
Additions	-	-	-
Disposals	(7,194)		(7,194)
At 31 May 2025	-	4,925	4,925
Depreciation:			
At 1 June 2024	7,194	4,925	12,119
Charge for year	-	-	-
Eliminated on disposal	(7,194)		(7,194)
At 31 May 2025	-	4,925	4,925
Net book values:			
At 31 May 2025	-	-	-
At 31 May 2024	-	-	-

Tashi Lhunpo Monastery UK Trust
Notes to the Financial Statements
For the year ended 31 May 2025

5. Liabilities: Amounts falling due within one year	Year to 31.05.25	Year to 31.05.24
	£	£
Accruals	2,100	2,100
	<u>2,100</u>	<u>2,100</u>

6. Analysis of net assets between funds

	Fixed assets £	Net current assets £	Total £
Restricted funds	-	-	-
Unrestricted funds	-	18,302	18,302
	<u>-</u>	<u>18,302</u>	<u>18,302</u>

7. Movement in Funds

<u>Restricted funds</u>	At 01.06.24 £	Incoming & transfers £	Outgoing & transfers £	At 31.05.25 £
Sponsorship	-	-	-	-
Special Project Funds				
Library Project	-	-	-	-
Dukhang	-	-	-	-
Food fund	-	-	-	-
Clinic	-	-	-	-
Kitchen project	-	-	-	-
Davey School donation	-	-	-	-
Frasí School	-	-	-	-
Total restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total unrestricted funds	16,591	153,330	(151,619)	18,302
Total funds	<u>16,591</u>	<u>153,330</u>	<u>(151,619)</u>	<u>18,302</u>

Tashi Lhunpo Monastery UK Trust
Notes to the Financial Statements
For the year ended 31 May 2025

7. Movement in Funds continued.

Comparative balances for the year ended 31 May 2024

	At 01.06.23 £	Incoming & transfers £	Outgoing & transfers £	At 31.05.24 £
Sponsorship	12,525	-	(12,525)	-
Special Project Funds				
Library Project	7,140	-	(7,140)	-
Dukhang	1,436	-	(1,436)	-
Food fund	150	-	(150)	-
Clinic	515	-	(515)	-
Kitchen project	1,220	-	(1,220)	-
Davey School donation		7,000	(7,000)	-
Frasí School		3,000	(3,000)	-
Total restricted funds	22,986	10,000	(32,986)	-
Total unrestricted funds	24,068	104,683	(112,160)	16,591
Total funds	47,054	114,683	(145,146)	16,591

The sponsorship fund represents amounts received from sponsors in the year which are then transferred to the Monastery. Amounts received and not transferred by the balance sheet date are included within liabilities.

The restricted funds represent amounts given to the Trust with restrictions as to their use. All the funds were expended during the year in accordance with those restrictions.


Special Project Funds represent donations for specific projects undertaken at the Monastery as noted above.

Document Details

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Uploaded to FuseSign	2026-03-30 10:21 +01:00
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Initiator email	stephen.witt@fawcetts.co.uk
Document completed	2026-03-30 14:07 +01:00

Document Signers

Name	Debbie Rigg
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Signed on Pages	7, 10
Verification Mode	Email Code



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Mobile	Not Provided
IP Address/es	149.107.86.242
Signed on Pages	8
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Document Audit Log

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2026-03-30 10:30 +01:00	System	Access link: sending email to: debbierigg@aol.com. (1 Document - 1 Signing Action).
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2026-03-30 14:03 +01:00	System	Progressing bundle to signing group 2
2026-03-30 14:03 +01:00	System	Access link: sending email to: simon.ellingham@fawcetts.co.uk. (1 Document - 1 Signing Action).
2026-03-30 14:05 +01:00	Simon Ellingham	Link opened from IP 149.107.86.242
2026-03-30 14:05 +01:00	Simon Ellingham	Email Verification Requested to email simon.ellingham@fawcetts.co.uk
2026-03-30 14:06 +01:00	Simon Ellingham	Code entered and verified
2026-03-30 14:07 +01:00	Simon Ellingham	Document Signed: T140 Tashi Lhunpo Monastery UK Trust 2025 Approval accounts [FYI-123912321].pdf - on page 8 (SignatureID: 67260000-0246-7690-2ea1-08de8e3ef9ed, SignatureType: SignedByName)
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TASHI LHUNPO MONASTERY UK TRUST

England & Wales - Charity number 1100175

Accounts

Tashi Lhunpo Monastery UK Trust

Report of the Trustees and Financial Statements

for the Year Ended 31 May 2024

Charity No: 1100175

Tashi Lhunpo Monastery UK Trust

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For the year ended 31 May 2024

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Tashi Lhunpo Monastery UK Trust

Legal and Administrative Details

For the year ended 31 May 2024

CHARITY REGISTERED NUMBER

1100175

TRUSTEES

Jane Rasch

Debbie Rigg

Venerable Kelkhang Rinpoche

Mark Eynon

Lady Naipaul

David Holme

Michael Whitewood (appointed on 10 August 2023)

OPERATIONAL ADDRESS

The Round House

Netton

Salisbury

Wiltshire

SP4 6AW

ACCOUNTANT AND INDEPENDENT EXAMINER

Simon Ellingham FCA DChA

Fawcetts LLP Chartered Accountants

Windover House, St Ann Street, Salisbury, SP1 2DR

BANK

Lloyds Bank Plc

38 Blue Boar Row

Salisbury

Wiltshire

SP1 1DA

Tashi Lhunpo Monastery UK Trust

Trustee Report

For the year ended 31 May 2024

The Trustees present their Annual Report and Accounts for the year ended 31 May 2024 which have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted by a deed of trust dated 15 September 2003. The charity is operated by its trustees who meet periodically. New trustees are recruited from among people who have an interest in furthering the aims of the trust, with a view to ensuring that all the necessary competencies are represented on the trustee body.

RISK MANAGEMENT

The trustees confirm that they have reviewed the risks to which the charity is exposed and they have implemented policies to mitigate the risks which they have identified.

OBJECTIVES AND ACTIVITIES

The trust was founded to advance the education of the public in the art, science and religious faith of the Buddhist culture of Tibet particularly as embodied in the Tashi Lhunpo Monastery of Bylakuppe, near Mysore, South India.

PUBLIC BENEFIT STATEMENT

When planning the activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of education. The Trust is increasingly offering workshops to schools in connection with performances which are often offered free of charge.

ACHIEVEMENTS AND PERFORMANCE

The beginning of June 2023 was in the middle of the summer tour, this time in the hands of Trustee David Holme who had taken on the driving from Jane R, for the duration of the tour. In June the monks were in residence in Harewood House, making the Odpakme Mandala and running a series of workshops and dances in the afternoons of the Courtyard. On 3rd June they gave a performance in the Howard Assembly Room in Leeds to a sold out theatre. They left direct from Harewood with for the Wychwood Festival at Cheltenham Racecourse for a short performance before returning to Salisbury.

A day visiting three primary schools in Newbury organized by the Newbury Festival followed, and then a residency at the East Dorset Museum in Wimborne for a Sand Mandala. Then there was a long drive north to Hexham for a performance in the Queen's Hall, and on to Findhorn via Edinburgh University School of Divinity for a short presentation to 200 school children. At Universal Hall Findhorn, the monks made a Peace Mandala, held workshops and gave a performance. There was a short performance in Glasgow for the Scottish Refugee Festival and then the monks travelled on to St Andrews University for the European Academy for the Study of Religion Conference, joined by Jane R who had travelled up from Salisbury by train.

Tashi Lhunpo Monastery UK Trust

Trustee Report

For the year ended 31 May 2024

ACHIEVEMENTS AND PERFORMANCE CONTINUED...

On the return south, a very successful workshop day was held at Stonehenge School in Amesbury, and the monks left with David Holme to Barnstaple for a performance in the Queen's Theatre. From there it was on to the ferry to the Isle of Wight and a return visit to Quay Arts for a mandala, workshops and a performance. In early July we returned to Salisbury and put on two performances in the wonderful Medieval Hall in Salisbury Cathedral Close. The mandala and some of the dance performance was recorded for the BBC Sunday Morning Live programme and included interviews with the monks. Then it was to North Wales, first for a performance in the Ucheldre Centre in Holyhead, followed by a day at the Musical Eisteddfod at Llangollen, sadly badly curtailed by torrential rain, and followed by Tibet Day at Eyarth House at the invitation of Mr and Mrs Fleming.

Lichfield Festival engaged the monks for a matinee performance for schools in the Garrick Theatre in Lichfield, and then it was to Bridgwater Arts Centre, Dorchester Arts Centre and Strode Theatre in Street, Somerset. David and Jill Holme then took the monks to Italy to the Mandali Foundation north of Milan, where they made a Peace Mandala, did a performance and ran workshops for participants. Returning to the UK, the monks gave a performance in Peterborough at the New Theatre and from there went on to Diss in Suffolk for a residency in The Corn Hall with a mandala, a series of workshops and a performance during the week. Sadly the planned cricket match was cancelled due to the weather.

The final phase of the tour saw the group at the Sidmouth Folk Festival, Earth Theatre in Hackney for Future Sound Presents', and an end of tour supper with some of our Trustees and helpers. The monks left for India on 11th August and were soon back in the monastery having a well-earned rest.

The tour was only made possible because of the invaluable help of our Trustees, David Holme and his wife Jill, Tony Harker who took on some of the driving and our generous hosts who looked after the group during their stay.

Meanwhile planning for the 2024 tour was already under way with an emphasis on the 100th anniversary of the first Tibetan monks (from Gyantse Monastery) who had visited the UK to promote screenings of a silent film about the attempt to climb Everest by George Mallory and Sandy Irvine. With the encouragement and enthusiasm of Trustee Michael Whitewood research into the project began with visits to the Royal Geographical Society and the Alpine Society as well as searching out relevant images and materials. Shortly before the monks returned to India we held a photo session with Charlotte Graham at Wembley which had hosted the 1924 British Empire Exhibition at which Tibetan dances had been seen for the first time.

Jane R spent three days at Womex in A Coruna in Spain and had meetings with a number of European agents and venue representatives in the hope of arranging more foreign engagements in future tours. Planning for the next tour scheduled for September to November 2024 began in earnest, along with a promotion of an evening in the Royal Geographical Society which was to take place in early June as part of the Society's celebration of the centenary of the Everest attempt.

Tashi Lhunpo Monastery UK Trust

Trustee Report

For the year ended 31 May 2024

OTHER FINANCIAL ACTIVITIES

We are grateful for the loyalty of our many sponsors who continue to support the monastery through regular donations to the Trust. The Trustees extend their thanks to Leila Clarke who very ably manages the sponsorship scheme. Our on-line shop through the website has been fairly active, and the demand for yak blankets, marketed and managed by Jill and David Holme, still provides a small income. We also receive royalties from broadcasts of music recorded by the monks. Trustee Michael Whitewood provided expert advice and input to our social media presence, which we will continue to develop in the future.

FINANCIAL REVIEW

The Trust's total income amounted to £114,683 (2023: £51,750) and it paid £nil (2023: £600) in grants. After tour expenses of £19,376 (2023: £20,584), costs of sales of cultural products of £2,687 (2023: £2,611), grants paid of £118,826 (2023: £nil) and administration costs of £4,257 (2023: £3,228), there were net outgoing resources of £30,463 (2023: incoming resources of £24,727).

PLANS FOR THE FUTURE

The Trust intends to continue to work towards supporting the monastery through touring and other activities in the future. Jane R has been in discussion with Trustees and the Monastery about planning for the future as she will be unable to undertake full responsibility for touring after December 2025. Alternative options for support are being suggested and will be included in the next Annual Report.

Tashi Lhunpo Monastery UK Trust

Trustee Report

For the year ended 31 May 2024

Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on

and signed on their behalf by



Debbie Rigg

Tashi Lhunpo Monastery UK Trust

For the year ended 31 May 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2024 which are set out on pages 7 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.



Simon Ellingham FCA DChA

Fawcetts LLP

Chartered Accountants

Windover House, St Ann Street, Salisbury, SP1 2DR

Date: 11 February 2025

Tashi Lhunpo Monastery UK Trust

Statement of Financial Activities

For the year ended 31 May 2024

	Note	Unrestricted £	Restricted £	Year to 31.05.24 £	Year to 31.05.23 £
INCOME AND ENDOWMENTS FROM:					
Voluntary income:					
Donations		5,655	-	5,655	4,943
Special projects		30	10,000	10,030	-
Sponsorship		14,007	-	14,007	13,125
Other income		1,202	-	1,202	702
Charitable activities:					
Tour income		44,129	-	44,129	10,928
Sale of cultural products		39,660	-	39,660	22,052
TOTAL INCOME AND ENDOWMENTS		104,683	10,000	114,683	51,750
EXPENDITURE ON:					
Charitable activities:					
Tour expenses		1,016	18,360	19,376	20,584
Costs of sale of cultural products		586	2,101	2,687	2,611
Grants to Tashi Lhunpo Monastery		106,301	12,525	118,826	600
Administration costs	2	4,257	-	4,257	3,228
TOTAL EXPENDITURE		112,160	32,986	145,146	27,023
Net Expenditure		(7,477)	(22,986)	(30,463)	24,727
Gross transfers between funds		-	-	-	-
Net movement in funds		(7,477)	(22,986)	(30,463)	24,727
Reconciliation of funds:					
Total funds at 1 June 2023		24,068	22,986	47,054	47,054
Total funds at 31 May 2024		16,591	-	16,591	71,781

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities.

All incoming resources and resources expended derive from continuing activities.

Tashi Lhunpo Monastery UK Trust

Balance Sheet

As at 31 May 2024

	Notes	2024		2023	
		£	£	£	£
Tangible fixed assets					
Office equipment	4		-		-
			-		-
Current assets					
Stock		3,659		3,852	
Cash at bank & in hand		15,032		44,252	
		18,691		48,104	
Creditors: amounts falling due within one year	5	(2,100)		(1,050)	
Net current assets			16,591		47,054
Net assets			16,591		47,054
The Funds of the Charity					
Restricted Funds			-		22,986
Unrestricted Funds			16,591		24,068
Total Funds	7		16,591		47,054

The Trustees acknowledge their responsibilities for:

- (a) ensuring that the charity keeps proper accounting records; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Approved by the Committee on

and signed on its behalf by



Debbie Rigg

Tashi Lhunpo Monastery UK Trust

Notes to the Financial Statements

For the year ended 31 May 2024

1. Accounting policies

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS102. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Taxation

No tax is provided for as Tashi Lhunpo Monastery UK Trust, being a charity, is exempt. Because of its current activities Tashi Lhunpo Monastery UK Trust is not registered for VAT and therefore cannot recover VAT on its expenses.

Funds accounting

General funds are unrestricted funds available for use at the discretion of the trustees in furtherance of the general activities of the charity and which have not been designated for other purposes.

Restricted funds are to be used for specified purposes as laid down by the donor or which have been raised by the charity for particular purposes.

Incoming resources

All incoming resources, including legacies, are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all costs related to the operating activities of the charity.

Grants are recognised when any conditions necessary for payment have been met.

Charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives and includes tour expenses, cost of sales of cultural products and grants made to the Tashi Lhunpo Monastery.

Fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and are included at cost. Depreciation is calculated at appropriate annual rates estimated to write off the costs of fixed assets less their estimated residual value over their useful lives as follows:

Motor vehicles	25% on a straight line basis
Office equipment	25% on a straight line basis

Stock

Stock is carried at the lower of cost and net realisable value, after provision for slow-moving items.

Tashi Lhunpo Monastery UK Trust

Notes to the Financial Statements

For the year ended 31 May 2024

1. Accounting policies, cont.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made in preparing these financial statements.

2. Administration costs

	Year to 31.05.24 £	Year to 31.05.23 £
Independent examiner's fees	1,050	1,110
Office expenses	3,207	2,118
	4,257	3,228

3. Transactions with Trustees

In accordance with Clause T (II) of the charity's Declaration of Trust, Miss Jane Rasch charged fees for managing the tours of which £nil (2023: £nil) related to the period under review.

During the year, no Trustees (2023: none) received any expenses (2023: £nil). Neither the Trustees nor persons connected with them received any remuneration from the charity for their services as Trustees.

4. Fixed assets

	Motor Vehicles £	Office Equipment £	Total £
Cost:			
At 1 June 2023	7,194	4,925	12,119
Additions	-	-	-
At 31 May 2024	7,194	4,925	12,119
Depreciation:			
At 1 June 2023	7,194	4,925	12,119
Charge for year	-	-	-
At 31 May 2024	7,194	4,925	12,119
Net book values:			
At 31 May 2024	-	-	-
At 31 May 2023	-	-	-

Tashi Lhunpo Monastery UK Trust

Notes to the Financial Statements

For the year ended 31 May 2024

5. Liabilities: Amounts falling due within one year

	Year to 31.05.24	Year to 31.05.23
	£	£
Accruals	2,100	1,050
	2,100	1,050

6. Analysis of net assets between funds

	Fixed assets £	Net current assets £	Total £
Restricted funds	-	-	-
Unrestricted funds	-	16,591	16,591
	-	16,591	16,591

7. Movement in Funds

<u>Restricted funds</u>	At 01.06.23 £	Incoming & transfers £	Outgoing & transfers £	At 31.05.24 £
Sponsorship	12,525	-	(12,525)	-
Special Project Funds				
Library Project	7,140	-	(7,140)	-
Dukhang	1,436	-	(1,436)	-
Food fund	150	-	(150)	-
Clinic	515	-	(515)	-
Kitchen project	1,220	-	(1,220)	-
Davey School donation	-	7,000	(7,000)	-
Frasí School	-	3,000	(3,000)	-
Total restricted funds	22,986	10,000	(32,986)	-
Total unrestricted funds	24,068	104,683	(112,160)	16,591
Total funds	47,054	114,683	(145,146)	16,591

Tashi Lhunpo Monastery UK Trust
Notes to the Financial Statements
For the year ended 31 May 2024

7. Movement in Funds continued...

Comparative balances for the year ended 31 May 2023

	At 01.06.22 £	Incoming & transfers £	Outgoing & transfers £	At 31.05.23 £
Sponsorship	-	13,125	(600)	12,525
Special Project Funds				
Library Project	7,140	-	-	7,140
Dukhang	1,436	-	-	1,436
Food fund	150	-	-	150
Clinic	515	-	-	515
Kitchen project	1,220	-	-	1,220
Total restricted funds	10,461	13,125	(600)	22,986
Total unrestricted funds	11,866	38,625	(26,423)	24,068
Total funds	22,327	51,750	(27,023)	47,054

The sponsorship fund represents amounts received from sponsors in the year which are then transferred to the Monastery. Amounts received and not transferred by the balance sheet date are included within liabilities.

The restricted funds represent amounts given to the Trust with restrictions as to their use. All the funds were expended during the year in accordance with those restrictions.

Special Project Funds represent donations for specific projects undertaken at the Monastery as noted above.

TASHI LHUNPO MONASTERY UK TRUST

England & Wales - Charity number 1100175

Accounts

Tashi Lhunpo Monastery UK Trust

Report of the Trustees and Financial Statements

for the Year Ended 31 May 2023

Charity No: 1100175

Tashi Lhunpo Monastery UK Trust

Index to the Financial Statements

For the year ended 31 May 2023

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Tashi Lhunpo Monastery UK Trust

Legal and Administrative Details

For the year ended 31 May 2023

CHARITY REGISTERED NUMBER

1100175

TRUSTEES

Jane Rasch

Debbie Rigg

Venerable Kelkhang Rinpoche

Mark Eynon

Lady Naipaul

David Holme

Michael Whitewood (appointed on 10 August 2023, after the year end but prior to approval of the accounts).

OPERATIONAL ADDRESS

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Tashi Lhunpo Monastery UK Trust

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OBJECTIVES AND ACTIVITIES

The trust was founded to advance the education of the public in the art, science and religious faith of the Buddhist culture of Tibet particularly as embodied in the Tashi Lhunpo Monastery of Bylakuppe, near Mysore, South India.

PUBLIC BENEFIT STATEMENT

When planning the activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of education. The Trust is increasingly offering workshops to schools in connection with performances which are often offered free of charge.

ACHIEVEMENTS AND PERFORMANCE

The first part of the year saw us in fixing mode, planning the forthcoming tour to start in spring 2023. Contacting venues was once again a full-time task, and getting the minibus ready for action again after its break. JR went to India in February to help with visa applications for the group and to catch up with news from the monastery.

Zeekgyab Rinpoche, Tashi Lhunpo's Abbot and Kelkhang Rinpoche, General Secretary, came to London a few days after the main tour group had arrived in April 2023, and with the assistance of Wera Hobhouse, MP for Bath, the Trust organised a drop-in event in the House of Commons, and for the Rinpoches to attend a meeting of the All Party Parliamentary Group for Tibet, at which the Abbot was invited to speak. This was followed by a dinner for MPs and guests, including the Sikyong, Prime Minister of the Tibetan Government in Exile, the Representative of His Holiness the Dalai Lama Mr Sonam Frasi and his staff, sponsored by the Trust on the evening of 25th April 2023 – the Panchen Lama's birthday. A special CD single with the Long Life Prayer for the Panchen Lama was issued by 30lps for the celebration.

Tashi Lhunpo Monastery UK Trust

Trustee Report

For the year ended 31 May 2023

ACHIEVEMENTS AND PERFORMANCE CONTINUED...

The responsibility for driving for this tour had been taken by David and Jill Holme, and they took over almost all of the events during the tour from April to the end of July. The main tour group arrived into Heathrow on 19th April. Their first duty was to spend a day in Poole for a PR visit organised by Michael Whitewood for the first major performance of the tour at Lighthouse Poole (2nd May). The group then went to London, where Samye Dzong had very generously offered accommodation. They gave a workshop to the Tibetan children at the London School for Tibetan Language and Culture, and made a Peace Mandala in St Ethelburga's Centre for Reconciliation and Peace in the City. On 26th April, the Trust and Tibet Relief Fund organised a 'Panchen Lama Birthday Party', during which the annual statement about the Panchen Lama was read and Khen Rinpoche gave an address. The Mandala destruction ceremony was then carried out and a cake, one of two made by Jill Holme, was cut.

Performances on tour began in earnest at the beginning of May with Lighthouse Poole on 2nd May, a school workshop and performance in Oxford Town Hall on 4th May (with support from Taste Tibet), and an appearance at a Coronation Street Party in London organised by the Buddhist Society on 5th May. Coronation Day lunch with all watching the event on 6th May, was followed by a day at Chettle House on 8th May, and workshops at Moyles Court School in Ringwood on 9th May. A return to the Newbury Spring Festival on 11th May included a schools performance and a full performance in the Corn Exchange. The full performance was filmed by Viking Films, sponsors of the festival, and is available online.

This was then followed by a performance at Roses Theatre, Tewkesbury on 12th May, and a Peace Mandala, workshops and a performance at Manchester Museum on 13th and 14th, before the monks returned to base on 15th May. Workshops followed over the weekend of 20th and 21st May in Heale Garden and Burley.

On 23rd May, JR took four monks to Royal Holloway College where Professor Julie Brown was giving a presentation about the music which was originally played during screenings of the silent film by Captain Noel in 1924, 'The Epic of Everest'. The monks were asked to play their traditional instruments to accompany some footage of cham dance in Rongbuk Monastery which had enthralled the mountaineers on their way to attempt the summit.

Our first major London performance was on 24th May at Encounters Festival in Kings Place, which was completely sold out, and preceded by a short blessing marking 25 years of the Tibetan Peace Garden. 25th May saw the group driving to Devon for a residence in the beautiful RHS Rosemoor Gardens where they made a mandala, held workshops and gave a dance performance. On Monday 29th May the minibus set off for Harewood House near Leeds, where the Mandala began on 30th May in the Harewood Suite.

The tour continued until early August, and a report will be included with the next accounts.

OTHER ACTIVITIES

The greater part of our income outside the tour period has again been from general regular donations and from the sale of yak blankets, marketed and managed by Jill and David Holme, and providing a very useful addition to funds. We also receive royalties from broadcasts of music recorded by the monks.

Tashi Lhunpo Monastery UK Trust

Trustee Report

For the year ended 31 May 2023

OTHER FINANCIAL ACTIVITIES CONTINUED

The Trust invited the journalist Simon Broughton to attend the Gutor Festival in the Monastery in February, where he was hosted by Kelkhang Rinpoche. On his return he wrote an excellent article which was published in Songlines Magazine and also contributed to the BBC programme, 'From Our Own Correspondent' broadcast on Radio 4 and the World Service.

The Trustees were delighted that Michael Whitewood agreed to join the Board of Trustees, and he will bring a great deal of knowledge and experience to our future work for the Monastery.

FINANCIAL REVIEW

The Trust's total income amounted to £51,750 (2022: £35,533) and it paid £600 (2022: £31,510) in grants. After tour expenses of £20,584 (2022: £2,095), costs of sales of cultural products of £2,611 (2022: £218), special project expenditure of £nil (2022: £1,010) and administration costs of £3,228. (2022: £3,593), there were net incoming resources of £24,727 (2022: outgoing resources of £2,893).

SPONSORS AND DONORS

Sponsorship payments over the period average out at £1,093.71. per month, (compared to £1,073.92 per month in 2022) including payments from Tibet Relief Fund sponsors. As ever, we are extremely grateful to Leila Clarke who continues to run the sponsorship project so efficiently.

There are currently 88 sponsors donating regularly and ten individuals who contribute on a regular basis through the website. The Trust is extremely grateful to the loyal sponsors who have continued to support the monastery even through the recent unusual circumstances. As usual, most of the money raised through the Trust is unrestricted funds.

PLANS FOR THE FUTURE

Work on fixing venues for the tour beginning in September 2024 is ongoing, and the Trust continues to try to find ways to raise the profile and support the work of Tashi Lhunpo Monastery into the future.

Tashi Lhunpo Monastery UK Trust

Trustee Report

For the year ended 31 May 2023

Responsibilities of the Trustees

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Approved by the Trustees on 16.2.2024 and signed on their behalf by



Debbie Rigg

Tashi Lhunpo Monastery UK Trust

For the year ended 31 May 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2023 which are set out on pages 7 to 12.

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As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.



Simon Ellingham FCA DChA

Fawcetts LLP
Chartered Accountants
Windover House, St Ann Street, Salisbury, SP1 2DR

Date: 19 February 2024

Tashi Lhunpo Monastery UK Trust

Statement of Financial Activities

For the year ended 31 May 2023

	Note	Unrestricted £	Restricted £	Year to 31.05.23 £	Year to 31.05.22 £
INCOME AND ENDOWMENTS FROM:					
Voluntary income:					
Donations		4,943	-	4,943	2,923
Special projects		-	-	-	1,600
Sponsorship		-	13,125	13,125	12,887
Other income		702	-	702	2,473
Charitable activities:					
Tour income		10,928	-	10,928	-
Sale of cultural products		22,052	-	22,052	15,650
TOTAL INCOME AND ENDOWMENTS		38,625	13,125	51,750	35,533
EXPENDITURE ON:					
Charitable activities:					
Tour expenses		20,584	-	20,584	2,095
Costs of sale of cultural products		2,611	-	2,611	218
Grants to Tashi Lhunpo Monastery		-	600	600	31,510
Special projects		-	-	-	1,010
Administration costs	2	3,228	-	3,228	3,593
TOTAL EXPENDITURE		26,423	600	27,023	38,426
Net Expenditure		12,202	12,525	24,727	(2,893)
Gross transfers between funds		-	-	-	-
Net movement in funds		12,202	12,525	24,727	(2,893)
Reconciliation of funds:					
Total funds at 1 June 2022		11,866	10,461	22,327	22,327
Total funds at 31 May 2023		24,068	22,986	47,054	19,434

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities.

All incoming resources and resources expended derive from continuing activities.

Tashi Lhunpo Monastery UK Trust

Balance Sheet

As at 31 May 2023

	Notes	2023		2022	
		£	£	£	£
Tangible fixed assets					
Office equipment	4		-		-
			-		-
Current assets					
Stock		3,852		4,761	
Prepaid tour expenses		-		-	
Cash at bank & in hand		<u>44,252</u>		<u>19,546</u>	
		48,104		24,307	
Creditors: amounts falling due within one year	5	<u>(1,050)</u>		<u>(1,980)</u>	
Net current assets			47,054		22,327
Net assets			<u><u>47,054</u></u>		<u><u>22,327</u></u>
The Funds of the Charity					
Restricted Funds			22,986		10,461
Unrestricted Funds			24,068		11,866
Total Funds	7		<u><u>47,054</u></u>		<u><u>22,327</u></u>

The Trustees acknowledge their responsibilities for:

- (a) ensuring that the charity keeps proper accounting records; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Approved by the Committee on 16.2.2024 and signed on its behalf by

Debbie Rigg

Tashi Lhunpo Monastery UK Trust

Notes to the Financial Statements

For the year ended 31 May 2023

1. Accounting policies

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS102. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Taxation

No tax is provided for as Tashi Lhunpo Monastery UK Trust, being a charity, is exempt. Because of its current activities Tashi Lhunpo Monastery UK Trust is not registered for VAT and therefore cannot recover VAT on its expenses.

Funds accounting

General funds are unrestricted funds available for use at the discretion of the trustees in furtherance of the general activities of the charity and which have not been designated for other purposes.

Restricted funds are to be used for specified purposes as laid down by the donor or which have been raised by the charity for particular purposes.

Incoming resources

All incoming resources, including legacies, are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all costs related to the operating activities of the charity.

Grants are recognised when any conditions necessary for payment have been met.

Charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives and includes tour expenses, cost of sales of cultural products and grants made to the Tashi Lhunpo Monastery.

Fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and are included at cost. Depreciation is calculated at appropriate annual rates estimated to write off the costs of fixed assets less their estimated residual value over their useful lives as follows:

Motor vehicles	25% on a straight line basis
Office equipment	25% on a straight line basis

Stock

Stock is carried at the lower of cost and net realisable value, after provision for slow-moving items.

Tashi Lhunpo Monastery UK Trust

Notes to the Financial Statements

For the year ended 31 May 2023

1. Accounting policies, cont.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made in preparing these financial statements.

2. Administration costs

	Year to 31.05.23 £	Year to 31.05.22 £
Independent examiner's fees	1,110	990
Office expenses	2,118	2,603
	3,228	3,593

3. Transactions with Trustees

In accordance with Clause T (II) of the charity's Declaration of Trust, Miss Jane Rasch charged fees for managing the tours of which £nil (2022: £nil) related to the period under review.

During the year, no Trustees (2022: none) received any expenses (2022: £nil). Neither the Trustees nor persons connected with them received any remuneration from the charity for their services as Trustees.

4. Fixed assets

	Motor Vehicles £	Office Equipment £	Total £
Cost:			
At 1 June 2022	7,194	4,925	12,119
Additions	-	-	-
At 31 May 2023	7,194	4,925	12,119
Depreciation:			
At 1 June 2022	7,194	4,925	12,119
Charge for year	-	-	-
At 31 May 2023	7,194	4,925	12,119
Net book values:			
At 31 May 2023	-	-	-
At 31 May 2022	-	-	-

Tashi Lhunpo Monastery UK Trust
Notes to the Financial Statements
For the year ended 31 May 2023

5. Liabilities: Amounts falling due within one year

	Year to 31.05.23	Year to 31.05.22
	£	£
Accruals	1,050	1,980
	1,050	1,980

6. Analysis of net assets between funds

	Fixed assets £	Net current assets £	Total £
Restricted funds	-	22,986	22,986
Unrestricted funds	-	24,068	24,068
	-	47,054	47,054

7. Movement in Funds

Restricted funds

	At 01.06.22 £	Incoming & transfers £	Outgoing & transfers £	At 31.05.23 £
Sponsorship	-	13,125	(600)	-
Special Project Funds				
Library Project	7,140	-	-	7,140
Dukhang	1,436	-	-	1,436
Food fund	150	-	-	150
Clinic	515	-	-	515
Kitchen project	1,220	-	-	1,220
Total restricted funds	10,461	13,125	(600)	22,986
Total unrestricted funds	11,866	38,625	(26,423)	24,068
Total funds	22,327	51,750	(27,023)	47,054

Tashi Lhunpo Monastery UK Trust
Notes to the Financial Statements
For the year ended 31 May 2023

7. Movement in Funds continued...

Comparative balances for the year ended 31 May 2022

	At 01.06.21 £	Incoming & transfers £	Outgoing & transfers £	At 31.05.22 £
Sponsorship	-	12,887	(12,887)	-
Special Project Funds				
Library Project	6,550	1,600	(1,010)	7,140
Dukhang	1,436	-	-	1,436
Food fund	150	-	-	150
Clinic	515	-	-	515
Kitchen project	1,220	-	-	1,220
Total restricted funds	9,871	14,487	(13,897)	10,461
Total unrestricted funds	15,349	21,046	(24,529)	11,866
Total funds	25,220	35,533	(38,426)	22,327

The sponsorship fund represents amounts received from sponsors in the year which are then transferred to the Monastery. Amounts received and not transferred by the balance sheet date are included within liabilities.

The restricted funds represent amounts given to the Trust with restrictions as to their use. All the funds were expended during the year in accordance with those restrictions.

Special Project Funds represent donations for specific projects undertaken at the Monastery as noted above.

TASHI LHUNPO MONASTERY UK TRUST

England & Wales - Charity number 1100175

Accounts

Tashi Lhunpo Monastery UK Trust

Report of the Trustees and Financial Statements

for the Year Ended 31 May 2022

Charity No: 1100175

Tashi Lhunpo Monastery UK Trust

Index to the Financial Statements

For the year ended 31 May 2022

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Tashi Lhunpo Monastery UK Trust

Legal and Administrative Details

For the year ended 31 May 2022

CHARITY REGISTERED NUMBER

1100175

TRUSTEES

Jane Rasch
Debbie Rigg
Venerable Kelkhang Rinpoche
Mark Eynon
Lady Naipaul
David Holme

OPERATIONAL ADDRESS

The Round House
Netton
Salisbury
Wiltshire
SP4 6AW

ACCOUNTANT AND INDEPENDENT EXAMINER

Simon Ellingham FCA DChA
Fawcetts LLP Chartered Accountants
Windover House, St Ann Street, Salisbury, SP1 2DR

BANK

Lloyds Bank Plc
38 Blue Boar Row
Salisbury
Wiltshire
SP1 1DA

Tashi Lhunpo Monastery UK Trust

Trustee Report

For the year ended 31 May 2022

The Trustees present their Annual Report and Accounts for the year ended 31 May 2022 which have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted by a deed of trust dated 15 September 2003. The charity is operated by its trustees who meet periodically. New trustees are recruited from among people who have an interest in furthering the aims of the trust, with a view to ensuring that all the necessary competencies are represented on the trustee body.

RISK MANAGEMENT

The trustees confirm that they have reviewed the risks to which the charity is exposed and they have implemented policies to mitigate the risks which they have identified.

OBJECTIVES AND ACTIVITIES

The trust was founded to advance the education of the public in the art, science and religious faith of the Buddhist culture of Tibet particularly as embodied in the Tashi Lhunpo Monastery of Bylakuppe, near Mysore, South India.

PUBLIC BENEFIT STATEMENT

When planning the activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of education. The Trust is increasingly offering workshops to schools in connection with performances which are often offered free of charge.

ACHIEVEMENTS AND PERFORMANCE

As we emerged from the effects of Covid the Trust began activities again to plan for a further tour. After four years of no touring, much needed to be done to reactivate the operation. Much of this period has been spent planning ahead on the expectation of being able to bring a group of monks to the UK in the summer of 2023 to celebrate the 50th anniversary of Tashi Lhunpo Monastery's re-establishment in India (in 1972-3), following the Chinese occupation of Tibet in 1959. 2023 will also mark the 20th anniversary of the establishment of the UK Trust.

Tashi Lhunpo Monastery UK Trust

Trustee Report

For the year ended 31 May 2022

OTHER ACTIVITIES

David and Jill Holme have kept up their indefatigable support for the monastery over the last year, not only with their continuing encouragement but also as they continue to act as the Trust's out of tour period 'shopfront' contributing much-needed income through sales of stock to compensate for the lack of tour income. As ever they are working entirely voluntarily, and the Trust expresses its huge appreciation of all they do and continue to achieve.

The minibus was given a brief outing being loaned to an organisation touring with a Rajasthani Circus during the summer which gave it a much-needed run in preparation for being back on stream for the tour in 2023.

FINANCIAL REVIEW

The Trust's total income amounted to £35,533 (2021: £36,205) and it paid £31,510 (2021: £22,310) in grants. After tour expenses of £2,095 (2021: £2,177), costs of sales of cultural products of £218 (2021: £2,457), special project expenditure of £1,010 (2021: £nil) and administration costs of £3,593 (2021: £4,551), there were net (outgoing)/incoming resources of £(2,893) (2021: £4,710).

SPONSORS AND DONORS

Sponsorship payments over the period average out at £1,073.92 per month, (compared to £1,079.17 per month in 2021) including payments from Tibet Relief Fund sponsors. As ever, we are extremely grateful to Leila Clarke who continues to run the sponsorship project so efficiently. The number of sponsors has declined over the year for various reasons, with 71 sponsors who are donating regularly, either to a named member of the monastery or as a general donation and in addition 10 individuals who contribute regularly through the website. The Trust is extremely grateful to the loyal sponsors who have continued to support the monastery even through the recent unusual circumstances. As usual, most of the money raised through the Trust is unrestricted funds.

As usual, most of the money raised through the Trust is unrestricted funds.

Tashi Lhunpo Monastery UK Trust

Trustee Report

For the year ended 31 May 2022

RESERVES

Subject to the need to retain a small reserve to cover the charity's working capital requirements, the trustees' policy is to donate any funds generated by the charity to the Tashi Lhunpo Monastery, normally as unrestricted funds or sometimes to fund specific projects.

PLANS FOR THE FUTURE

The cultural tour planned as reported in last year's Annual Report is in the final stages of planning and will involve over 50 events during the three-month period. Our aims are to raise money for the monastery to support unrestricted funds, concentrating on donations towards the education, health and food funds to benefit all members of the community and to build up the number of regular contributors through the sponsorship project.

Tashi Lhunpo Monastery UK Trust

Trustee Report

For the year ended 31 May 2022

Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on

23/3/23

and signed on their behalf by



Debbie Rigg

Tashi Lhunpo Monastery UK Trust

For the year ended 31 May 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2022 which are set out on pages 7 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.


Simon Ellingham FCA DChA

Fawcetts LLP
Chartered Accountants
Windover House, St Ann Street, Salisbury, SP1 2DR

Date: 27 Nov 2022

Tashi Lhunpo Monastery UK Trust
Statement of Financial Activities
For the year ended 31 May 2022

	Note	Unrestricted £	Restricted £	Year to 31.05.22 £	Year to 31.05.21 £
INCOME AND ENDOWMENTS FROM:					
Voluntary income:					
Donations		2,923	-	2,923	5,432
Special projects		-	1,600	1,600	1,000
Sponsorship		-	12,887	12,887	12,950
Other income		2,473	-	2,473	1,575
Charitable activities:					
Tour income		-	-	-	85
Sale of cultural products		15,650	-	15,650	15,163
TOTAL INCOME AND ENDOWMENTS		21,046	14,487	35,533	36,205
EXPENDITURE ON:					
Charitable activities:					
Tour expenses		2,095	-	2,095	2,177
Costs of sale of cultural products		218	-	218	2,457
Grants to Tashi Lhunpo Monastery		18,623	12,887	31,510	22,310
Special projects		-	1,010	1,010	-
Administration costs	2	3,593	-	3,593	4,551
TOTAL EXPENDITURE		24,529	13,897	38,426	31,495
Net Expenditure		(3,483)	590	(2,893)	4,710
Gross transfers between funds		-	-	-	-
Net movement in funds		(3,483)	590	(2,893)	4,710
Reconciliation of funds:					
Total funds at 1 June 2021		15,349	9,871	25,220	20,510
Total funds at 31 May 2022		11,866	10,461	22,327	25,220

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities.

All incoming resources and resources expended derive from continuing activities.

Tashi Lhunpo Monastery UK Trust

Balance Sheet

As at 31 May 2022

	Notes	2022		2021	
		£	£	£	£
Tangible fixed assets					
Office equipment	4		-		-
Current assets					
Stock		4,761		4,761	
Prepaid tour expenses		-		-	
Cash at bank & in hand		19,546		21,449	
		24,307		26,210	
Creditors: amounts falling due within one year	5	(1,980)		(990)	
Net current assets			22,327		25,220
Net assets			<u>22,327</u>		<u>25,220</u>
The Funds of the Charity					
Restricted Funds			10,461		9,871
Unrestricted Funds			11,866		15,349
Total Funds	7		<u>22,327</u>		<u>25,220</u>

The Trustees acknowledge their responsibilities for:

- (a) ensuring that the charity keeps proper accounting records; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Approved by the Committee on 23/3/23 and signed on its behalf by



Debbie Rigg

Tashi Lhunpo Monastery UK Trust

Notes to the Financial Statements

For the year ended 31 May 2022

1. Accounting policies

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS102. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Taxation

No tax is provided for as Tashi Lhunpo Monastery UK Trust, being a charity, is exempt. Because of its current activities Tashi Lhunpo Monastery UK Trust is not registered for VAT and therefore cannot recover VAT on its expenses.

Funds accounting

General funds are unrestricted funds available for use at the discretion of the trustees in furtherance of the general activities of the charity and which have not been designated for other purposes.

Restricted funds are to be used for specified purposes as laid down by the donor or which have been raised by the charity for particular purposes.

Incoming resources

All incoming resources, including legacies, are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all costs related to the operating activities of the charity.

Grants are recognised when any conditions necessary for payment have been met.

Charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives and includes tour expenses, cost of sales of cultural products and grants made to the Tashi Lhunpo Monastery.

Fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and are included at cost. Depreciation is calculated at appropriate annual rates estimated to write off the costs of fixed assets less their estimated residual value over their useful lives as follows:

Motor vehicles	25% on a straight line basis
Office equipment	25% on a straight line basis

Stock

Stock is carried at the lower of cost and net realisable value, after provision for slow-moving items.

Tashi Lhunpo Monastery UK Trust

Notes to the Financial Statements

For the year ended 31 May 2022

1. Accounting policies, cont.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made in preparing these financial statements.

2. Administration costs

	Year to 31.05.22 £	Year to 31.05.21 £
Independent examiner's fees	990	990
Office expenses	2,603	3,561
	<u>3,593</u>	<u>4,551</u>

3. Transactions with Trustees

In accordance with Clause T (II) of the charity's Declaration of Trust, Miss Jane Rasch charged fees for managing the tours of which £nil (2021: £nil) related to the period under review.

During the year, no Trustees (2021: none) received any expenses (2021: £nil). Neither the Trustees nor persons connected with them received any remuneration from the charity for their services as Trustees.

4. Fixed assets

	Motor Vehicles £	Office Equipment £	Total £
Cost:			
At 1 June 2021	7,194	4,925	12,119
Additions	-	-	-
At 31 May 2022	<u>7,194</u>	<u>4,925</u>	<u>12,119</u>
Depreciation:			
At 1 June 2021	7,194	4,925	12,119
Charge for year	-	-	-
At 31 May 2022	<u>7,194</u>	<u>4,925</u>	<u>12,119</u>
Net book values:			
At 31 May 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 May 2021	<u>-</u>	<u>-</u>	<u>-</u>

Tashi Lhunpo Monastery UK Trust

Notes to the Financial Statements

For the year ended 31 May 2022

5. Liabilities: Amounts falling due within one year

	Year to 31.05.22	Year to 31.05.21
	£	£
Accruals	1,980	990
	1,980	990

6. Analysis of net assets between funds

	Fixed assets £	Net current assets £	Total £
Restricted funds	-	10,461	10,461
Unrestricted funds	-	11,866	11,866
	-	22,327	22,327

7. Movement in Funds

<u>Restricted funds</u>	At 01.06.21 £	Incoming & transfers £	Outgoing & transfers £	At 31.05.22 £
Sponsorship	-	12,887	(12,887)	-
Special Project Funds				
Library Project	6,550	1,600	(1,010)	7,140
Dukhang	1,436	-	-	1,436
Food fund	150	-	-	150
Clinic	515	-	-	515
Kitchen project	1,220	-	-	1,220
Total restricted funds	9,871	14,487	(13,897)	10,461
Total unrestricted funds	15,349	21,046	(24,529)	11,866
Total funds	25,220	35,533	(38,426)	22,327

The sponsorship fund represents amounts received from sponsors in the year which are then transferred to the Monastery. Amounts received and not transferred by the balance sheet date are included within liabilities.

The restricted funds represent amounts given to the Trust with restrictions as to their use. All the funds were expended during the year in accordance with those restrictions.

Special Project Funds represent donations for specific projects undertaken at the Monastery as noted above.