

Wye Valley Chamber Music Festival Ltd

Registered Company Number 04762005

Registered Charity Number 1100171

Report and Accounts

Year ended 31 August 2023

Wye Valley Chamber Music Festival Ltd

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Wye Valley Chamber Music Festival Ltd

Director's Report

The director presents his report and accounts for the period ended 31 August 2023

Principal activities

The company's principal activity during the year continued to be organizing the Wye Valley Chamber Music Festival.

Director

The following person served as director during the year: Daniel Tong

Directors responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and the application of resource, including income and expenditure, of the company for that period. In preparing these accounts the director is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on ... 02/05/2024



Daniel Tong
Director

**Independent Examiner's Report to the Trustees
of
Wye Valley Chamber Music Festival**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2023 set out on pages 5 to 8.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

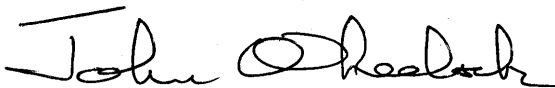
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Wheelock

25th April 2024

Wye Valley Chamber Music Festival Ltd

**Statement of Financial Activities
for the year ended 31 August 2023**

	2023		2022
	Unrestricted funds	Total funds	Total funds
	£	£	£
Income (Note 2)			
Income from:			
Donations	24,316	24,316	16,704
Charitable activities	18,043	18,043	26,698
Other income	250	250	-
Total	<u>42,609</u>	<u>42,609</u>	<u>43,402</u>
Expenditure			
Expenditure on:			
Raising funds	4,304	4,304	2,730
Charitable activities	49,885	49,885	36,906
Total	<u>54,190</u>	<u>54,190</u>	<u>39,636</u>
Net income/(expenditure)	<u>(11,581)</u>	<u>(11,581)</u>	<u>3,766</u>
Reconciliation of funds			
Total funds brought forward	<u>36,168</u>	<u>36,168</u>	<u>32,402</u>
Total funds carried forward	<u>24,587</u>	<u>24,587</u>	<u>36,168</u>

Wye Valley Chamber Music Festival Ltd

Balance Sheet as at 31 August 2023

	2023	2022
	Unrestricted funds	Total funds
	£	£
Current assets		
Debtors (Note 3)	6,056	10,386
Investments (Note 4)	10,000	10,000
Cash at bank and in hand (Note 5)	8,687	23,209
	24,743	43,595
Creditors: amounts falling due within on year (Note 6)	156	7,427
Net current assets	24,587	36,168
Total net assets	24,587	36,168
Funds of the charity		
Unrestricted funds	24,587	36,168

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.



Daniel Tong
Director

Approved by the board on02/05/2024

Wye Valley Chamber Music Festival Ltd

Notes to the accounts for the year ended 31 August 2023

Note 1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Note 2 Income

	2023		2022
	Unrestricted funds	Total funds	Total funds
	£	£	£
Donations			
Donations and gifts	9,157	9,157	12,303
Gift aid	1,659	1,659	4,401
Grants provided by other charities	13,500	13,500	0
Total	24,316	24,316	16,704
Charitable activities	18,043	18,043	26,698
Other income	250	250	0
Total income	42,609	42,609	43,402

Note 3 Debtors

	2023	2022
	£	£
Analysis of debtors		
Prepayments and accrued income	6,056	10,386
Total debtors	6,056	10,386

Note 4 Investments

The value of all investments is stated at historic cost

	2023	2022
	£	£
Analysis of current asset investments		
Listed investments	10,000	10,000

Note 5 Cash at bank and on hand

	2023	2022
	£	£
Short term deposits	5,067	10,017
Cash at bank and on hand	3,620	13,192
Total	8,687	23,209

Note 6 Creditors and accruals

	2023	2022
	£	£
Accruals for grants payable		8,000
Accruals and deferred income	156	600
Total	<u>156</u>	<u>8,600</u>

Note 7 Related party transactions

During the year purchases of wine were made from Fingal Rock, which is the business of sole trader Tom Innes, who is also a Trustee.

Premises for charitable events are hired from R.A. & J.P. Wheelock, a partnership of which the Independent Examiner, John Wheelock, is a member.