

**Wye Valley Chamber Music Festival Ltd**

**Registered Company Number 04762005**

**Registered Charity Number 1100171**

**Report and Accounts**

# **Wye Valley Chamber Music Festival Ltd**

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# **Wye Valley Chamber Music Festival Ltd**

## **Director's Report**

The director presents his report and accounts for the period ended 31 August 2020.

### **Principal activities**

The company's principal activity during the year continued to be organizing the Wye Valley Chamber Music Festival.

### **Director**

The following person served as director during the year: Daniel Tong

### **Directors Responsibilities**

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and the application of resource, including income and expenditure, of the company for that period. In preparing these accounts the director is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charity SORP
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

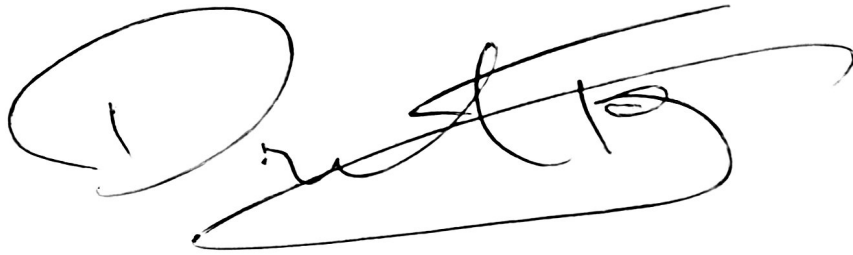
The director is responsible for keeping adequate records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small company provisions**

This report has been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on ... 26/9/20 .....

Daniel Tong  
Director

A handwritten signature in black ink, consisting of a large, stylized 'D' followed by a series of loops and a long horizontal stroke.

**Independent Examiner's Report to the Trustees  
of  
Wye Valley Chamber Music Festival**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2020 set out on pages 6 to 9.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

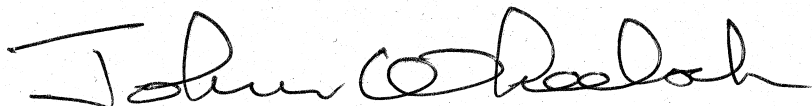
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 21-05-2021

John Wheelock

**Wye Valley Chamber Music Festival Ltd**

**Statement of Financial Activities  
for the year ended 31 August 2020**

	2020		2019
	Unrestricted funds	Total funds	Total funds
	£	£	£
<b>Income (Note 2)</b>			
<b>Income from:</b>			
Donations	15,298	15,298	12,946
Charitable activities	19,147	19,147	37,956
Investments	5	5	5
<b>Total</b>	<u>34,450</u>	<u>34,450</u>	<u>50,907</u>
<b>Expenditure</b>			
<b>Expenditure on:</b>			
Raising funds	2,654	2,654	2,489
Charitable activities	30,585	30,585	54,688
<b>Total</b>	<u>33,239</u>	<u>33,239</u>	<u>57,177</u>
<b>Net income/(expenditure)</b>	1,211	1,211	(6,270.00)
<b>Reconciliation of funds</b>			
<b>Total funds brought forward</b>	<u>30,327</u>	<u>30,327</u>	<u>36,597</u>
<b>Total funds carried forward</b>	<u>31,538</u>	<u>31,538</u>	<u>30,327</u>

# Wye Valley Chamber Music Festival Ltd

## Balance Sheet as at 31 August 2020

	2020		2019
	Unrestricted funds	Total funds	Total funds
	£	£	£
<b>Current assets</b>			
Debtors (Note 3)	6,969	6,969	6,906
Investments (Note 4)	10,000	10,000	10,000
Cash at bank and in hand (Note 5)	23,169	23,169	17,269
	<u>40,138</u>	<u>40,138</u>	<u>34,175</u>
<b>Creditors: amounts falling due within one year (Note 6)</b>	8,600	8,600	3,848
<b>Net current assets</b>	<u>31,538</u>	<u>31,538</u>	<u>30,327</u>
<b>Total net assets</b>	<u>31,538</u>	<u>31,538</u>	<u>30,327</u>
<b>Funds of the charity</b>			
<b>Unrestricted funds</b>	<u>31,538</u>	<u>31,538</u>	<u>30,327</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Daniel Tong  
Director

Approved by the board on 26/9/20

# Wye Valley Chamber Music Festival Ltd

## Notes to the accounts for the year ended 31 August 2020

### Note 1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

### Note 2 Income

	2020	2019
	Unrestricted funds	Total funds
	£	£
Donations		
Donations and gifts	10,389	8,420
Gift aid	4,909	4,526
Grants provided by other charities	6,000	12,400
Total	<u>21,298</u>	<u>25,346</u>
Charitable activities	<u>13,147</u>	<u>25,556</u>
Interest income	<u>5</u>	<u>5</u>
<b>Total income</b>	<u>34,450</u>	<u>50,907</u>

### Note 3 Debtors

	2020	2019
	£	£
Analysis of debtors		
Prepayments and accrued income	6,969	6,906
Total debtors	<u>6,969</u>	<u>6,906</u>

### Note 4 Investments

	2020	2019
	£	£
The value of all investments is stated at historic cost		
Analysis of current asset investments		
Listed investments	<u>10,000</u>	<u>10,000</u>

### Note 5 Cash at bank and on hand

	2020	2019
	£	£
Short term deposits	10,016	10,011
Cash at bank and on hand	13,153	7,258
Total	<u>23,169</u>	<u>17,269</u>



**Note 6 Creditors and accruals**

	2020	2019
	£	£
Accruals for grants payable	8,000	
Accruals and deferred income	600	3,847
Total	8,600	3,847

**Note 7 Related party transactions**

During the year purchases of wine were made from Fingal Rock, a company of which a trustee, Tom Innes, is a director.

During the year investments were arranged by Pembroke Asset Management LLP, a firm of Financial Advisers to which a Trustee, Michael Butterfield, is a consultant.

Premises for charitable events are hired from R.A. & J.P. Wheelock, a partnership of which the Independent Examiner, John Wheelock, is a member.