

**Charity No 1100164**

**THE DON McMATH FOUNDATION  
(UK FUNDRAISING)**

**STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2021**

**THE DON McMATH FOUNDATION (UK FUNDRAISING)  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MAY 2021**

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**Governing Document**

The Charity is constituted by the Declaration of Trust dated 3 May 2003 as amended by the supplemental Deed dated 25 September 2003. The Charity was formed to raise funds and sponsorship for the advancement of the education of children in The Gambia of infant and primary school age and the advancement of adult education and literacy in The Gambia.

**Trustees**

The Trustees for the year were:

Anne McMath	Michael McMath
Paul McMath	Graham Cook
Judy McMath	Nick Marshall

**Achievements**

The school in The Gambia opened 6 January 2003 with a class of 30 children.

Fundraising enabled the Charity to build three separate classroom blocks and a hall.

The total cost of the four buildings was £101,313 and enables us to offer free education to children from 5-16 years.

We also pay fees for 3 years for any of our students who obtain a place at Senior School.

This year we have received a few donations that are to be used to help any of our students who managed to get a place at University. We helped 2 student with fees of £1020 approx..

We have continued our maintenance programme of the buildings.

We had to do intensive repairs on one of our cess pits which had been damaged by rats.

We have continued updated our electrical system. We are also replacing glass in the windows with laminated glass as a safety measure.

**Financial Review**

During the year ended 31 May 2021, sponsorship raised £28445 (2020: £29871),

We received in donation this year £3286.89 which meant that our donations, fundraising and gift aid provided another £7470.03 (2020 :£34650 which included a donation of £30000)

We transferred £37538.42 to The Gambia and spent £1187 from goods shipped out to the school.

The direct expenses and overheads of running the school came to £37538.42 (2020: £33868).

this included 33 pupils we have sponsored this year at Senior Secondary School and 2 at University

The Hardship Fund expenses were £222 this year. The money from this is being used to help very disadvantaged pupils with food at lunch times and medical expenses

Due to COVID 19 the school was lockdown for several months and extra expenses were incurred to comply with The Gambia rules

**Public Benefit**

The Trustees have had regard to the Charity Commission guidance on public benefit.

The Trustees believe that the advancement of education in The Gambia is a clear public benefit.

**THE DON McMATH FOUNDATION (UK FUNDRAISING)  
TRUSTEES' REPORT (continued)  
FOR THE YEAR ENDED 31 MAY 2021**

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**Reserves Policy**

The Trustees have examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds held by the Charity should be six months of the total expenditure on school running costs which is approximately £21000.

**Plans for Future Periods**

Due to covid 19 there will be some on going expenses which we have made allowances for. From September 2021 the number of children on the register will be 360. This does not include pupils who have done well in this year's Grade 9 National Exams who we will continue to fund at Senior Secondary school for three years. At present we are also funding 33 such pupils.

We are planning to continue to renewing old text books and buy additional resource's.

We are also continuing major maintenance work on the buildings.

We are continuing with our University programme and will be sponsoring at least 2 new students at University this coming year.

The Charity is actively seeking further sponsorship and donations which will enable the school to continue educating pupils to Senior Level and for continuing the maintenance of the buildings .

The Trustees declare that they have approved the Trustees' Report.

Signed:   
Judy McMath - Trustee

**THE DON McMATH FOUNDATION (UK FUNDRAISING)**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MAY 2021**

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	<b>Note</b>	<b>2021</b>	<b>2020</b>
<b>Incoming Resources</b>			
Voluntary Income	2	35890.06	64521.35
Activities for Generating Funds	3	25.60	-
Investment Income	4	23.89	59.30
<b>Total Incoming Resources</b>		<b>£ 35939.55</b>	<b>£ 64580.65</b>
<b>Resources Expended</b>			
Fundraising Costs		13.41	25.51
Charitable Expenditure	5	39888.29	44157.81
Governance Costs	6	647.70	1051.73
<b>Total Resources Expended</b>		<b>£ 40549.40</b>	<b>£ 45235.05</b>
Net Incoming Resources		( 4609.85 )	19345.60
Total Funds brought forward		48015.60	28670.00
Total Funds carried forward		<b>£ 43405.75</b>	<b>£ 48015.60</b>

All funds are unrestricted and there are no endowment funds.

**THE DON McMATH FOUNDATION (UK FUNDRAISING)**  
**BALANCE SHEET**  
**AS AT 31 MAY 2021**

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	<b>2021</b>	<b>2020</b>
<b>CURRENT ASSETS</b>		
Gift Aid Debtor	745.00	732.50
Barclays Savings Account	38807.02	49315.39
Barclays Current Account	5112.18	7647.62
Barclays Hardship Fund Account	3690.70	3813.69
Prepayment	5222.66	611.08
	<u>53577.56</u>	<u>62120.28</u>
<b>CURRENT LIABILITIES</b>		
Sponsorship paid in advance	6563.27	9744.30
University fund prepaid	<u>3608.54</u>	<u>4360.38</u>
	10171.81	14104.68
<b>NET ASSETS</b>	<u>£ 43405.75</u>	<u>£ 48015.60</u>
 Represented by:		
Unrestricted Funds	<u>£ 43405.75</u>	<u>£ 48015.60</u>

Signed: .....  
M McMath - Trustee

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of accounting**

The financial statements are prepared under the historical cost convention in accordance with applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005 and the Charities Act 2011.

**(b) Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.

**(c) Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. All costs are allocated directly.

**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31 MAY 2021**

	2021	2020
<b>2. Voluntary Income</b>		
Sponsorship	28445.63	29870.53
Donations	3286.89	30280.82
Gift Aid Tax	4157.54	4370.00
	<u>£ 35890.06</u>	<u>£ 64521.35</u>
<b>3. Activities for Generating Funds</b>		
Fundraising	<u>£ 25.60</u>	<u>£ -</u>
<b>4. Investment Income</b>		
Interest received	<u>£ 23.89</u>	<u>£ 59.30</u>
<b>5. Charitable Expenditure</b>		
Transferred to The Gambia	37538.42	42881.20
Goods for School	1186.89	1013.55
Shipping Costs	1162.98	263.06
	<u>£ 39888.29</u>	<u>£ 44157.81</u>
<b>6. Governance Costs</b>		
Office Expenses	199.76	639.84
Bank Charges	120.00	60.00
Accountancy	300.00	240.00
Miscellaneous Expenses	27.94	111.89
	<u>£ 647.70</u>	<u>£ 1051.73</u>

**7. Staff Costs**

No remuneration was paid to Trustees in the year nor were any Trustees' expenses reimbursed.

**8. Transfer to The Gambia**

The Charity regularly transfers funds to The Gambia to pay for education of the children and maintenance of the school. The recipient of the transferred funds is The Don McMath Foundation which is incorporated as a charitable company in The Gambia. The accounts for The Gambia show the transfers from the UK as being spent as follows:

	2021	2020
School equipment and text books	2470	2001
Teachers' salaries and other school costs	31475	31165
School overheads, rent, electricity, repairs, etc	1419	2703
Maintenance and sundries	1952	6682
Shipping cost	-	63
Hardship fund	222	267
Total	<u>£ 37538</u>	<u>£ 42881</u>

**9. Gifts in Kind**

Gifts in kind include second hand books, computer equipment and writing materials, all for the use of the Charity. The value of these items is not material and not included in the financial statements.



**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
THE DON McMATH FOUNDATION (UK FUNDRAISING)**

Appendix

I report to the charities trustees on my examination of the accounts of the Trust for the year ended 31 May 2021, which are set out on pages 3 to 7.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Rachel Taylor*

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Date: 18.02.2022