

Tees Valley Youth for Christ

Financial Statements

Year Ended 31 August 2024

(Registered Charity 1100160)

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The Trustees present their report and independently examined financial statements for the year ended 31st August 2024.

Reference and Administration Information

Office	558A Yarm Road Eaglescliffe Stockton-on-Tees TS16 0BX
Status	Registered Charity No: 1100160
Director	Mr T Wye-Williams
Chair of Trustees	Mrs K Belmont
Treasurer	Mr J Belmont
Trustees	Mrs M Aggett Rev M Anderson Dr A Bell (Resigned 2 October 2023) Mr J Belmont (Treasurer) Mrs K Belmont (Chairperson) Mr P Crosby (Resigned 25 March 24) Mr J Stewart
Independent Examiner	Miss A Wardle FCCA 50 Sorrel Close Stockton-on-Tees TS19 0UR
Bankers	HSBC Bank 60 Albert Road Middlesbrough TS1 1RS

OBJECTIVES AND ACTIVITIES

Who are we?

Youth for Christ has existed since 1946 to take the good news of Jesus relevantly to every young person in Britain. Tees Valley Youth for Christ was established in 2003. It works alongside local churches and in schools reaching young people. If we are genuinely going to reach every young person in Tees Valley, then we need to increase the influence of the ministry. It is our heart and vision to impact the lives of more young people each year.

A wider scope

We already use a variety of creative ways that enable us to connect with many different young people. These include working in schools, detached outreach, community involvement, and sports programmes. However we still have the desire to increase and broaden this remit so that we reach an even more diverse group of youth.

The Church

We are deeply committed to providing support and resources to local Churches, and see it as absolutely vital that if we are going to truly see transformed young lives, we must not operate as a parachurch organisation but instead a missional arm of the local Church to young people.

Locally

The key is working along side the Church in a number of locations in the Tees Valley, through Projects and Café Churches. The UK/US Mission Partnership, unique to our Centre, brings mission teams from the USA and gap year workers each year as well as permanent staff.

Nationally

Youth for Christ nationally is vital to equip, support and serve the local Ministries practically, prayerfully and through sharing resources. It addresses personnel matters, training needs, best practice and financial assistance where required.

A new strategy

We are committed to the Great Commission in Matthew to 'Go and make disciples, baptising them in the name of the Father, and of the Son and the Holy Spirit' (Matthew 28v18) and believe now is the time for a new plan to reach more young people for Christ.

ACHIEVEMENTS AND PERFORMANCE

The Mission Statement of Tees Valley Youth for Christ is:

"We're about seeing young people's lives changed by Jesus"

By this we mean working with the following groups to share our faith in Jesus:

Schools

We are passionate about seeing young people reach their full potential, and believe that gaining a quality education increases their ability to succeed. While students grow academically, schools provide young people with the opportunity to mature individually and gain skills for a lifetime. Each week, our staff volunteer in primary, secondary, and collegiate schools across Teesside, providing support in and out of the classroom. Tees Valley Youth for Christ staff serve the schools in a number of ways.

Churches

Tees Valley Youth for Christ is partnering with the local church to help facilitate youth work, as well as to pioneer new initiatives. Our desire is to see churches working in unity to impact the young people in this area. Numerous Tees Valley Youth for Christ teams have come from churches wanting to reach out to the young people of their locality together. Also, we desire to be a resource to local churches, and to provide support for their youth work however we can.

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Communities

While working with young people is our primary focus, we know that they are part of families and communities with a much wider age range. If we want to see lasting change in young people, we need to see change in their environment as a whole. To effect change, we try to spend time with young people's families and neighbours. If they have physical needs, we try to meet them. We offer help with homework, provide positive activities, and talk to them about the God who loves them. We see engaging in communities as a vital way to impact the lives of young people by looking at the big picture.

CORE VALUES

Tees Valley Youth for Christ have adopted the same core values of National Youth for Christ:

We're about seeing young people's lives changed by Jesus

Our Mandate

The mission of Youth for Christ is taken from the mandate given by Jesus to his disciples as recorded in the Bible:

Matthew 28:19 Go into all the world and make disciples

Mark 16:15 Go into all the world and preach the Gospel

John 20:21 As the Father has sent me I therefore send you

Acts 1:8 You will be my witnesses in all of Jerusalem, Judea, Samaria and the rest of the world

It is further supported through Paul who in **Romans 1:16** states "I am not ashamed of the Gospel because it is the power of God for the salvation of those who believe" and in **Romans 10:14** where Paul asks the question "How will they know if no one tells them?"

Therefore, we are commissioned to be people who take Good News relevantly to every young person in Britain.

What does Youth for Christ actually do?

We demonstrate the love of God, declare who Jesus is, encourage a decision to follow Him and disciple young people to live their lives to the full.

We believe our name is critical to our very mission, we are about reaching youth for Christ. Therefore, our core values must reflect reaching young people for Christ. However, our core values are so much more than an acronym. We are...

Courageous

We are a bold organisation, willing to step out in faith

Helpful

We see ourselves as reliable, supportive and nurturing

Relational

We believe in people, dignity, love and compassion

Innovative

We are creative, pioneers and explorers

Spiritual

Connected to Jesus we express fun, energy and creativity

Together

Committed to partnership, mutuality and relationships

FINANCIAL REVIEW

The Trustees present their report along with the Financial Statements of the Charity for the year ended 31 August 2024. The Financial Statements have been prepared in accordance with the Accounting Policies set out in Note 1 to the Accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Recognition of income and resources are only included when the Charity can draw-down on them; Grants are only included when un-conditional entitlement occurs; Tax reclaims are included within the same year of the gifts to which they relate; Where incoming resources have related expenditure, both are recorded gross.

Liabilities are recognised as soon as there is a legal obligation committing the Charity to make payment; and Governance costs will include preparation and examination of Accounts, seeking legal advice and any cost of Trustee Meetings. Support costs remain within "Central" as it only exists to manage and administrate accounts and PAYE for all location projects.

The total income in the profit and loss statement includes internal transfers such as project contributions to central management and reimbursed expenses.

Reserves principally relate to restricted funds which are being held to spend on particular projects. The trustees believe that all money given in a particular year is with the intention to be used for projects, however, they understand the need to hold Unrestricted Reserves of around £18,000 which represents three months expenses for Central costs.

Tees Valley Youth for Christ is supported by a number of individuals and churches, and one of its main sources of income comes through the Gap Year Project which is beginning to grow since the pandemic.

Unrestricted Funds

Income for the year increased from the previous year, and is getting closer to the level of what is required to become sustainable without having to draw from our reserves. The Serve Team is beginning to grow and that is reflected in increased donations from churches. Monthly donations from supporters has remained constant across the last couple of years which is encouraging. We were grateful to The Vardy Foundation for their match-funded donation of £15,000 and to UKUSA Ministries for their grant of £5,000 which was incredibly helpful to boost our income for the year.

Unrestricted reserves at the end of the year are around £60k which is higher than the reserves policy. We are budgeting a loss for the year of 2024-25 while income streams build, although our reserves should be able to be maintained at a steady level.

The majority of the costs to the organisation are for salaries to enable ministry to happen across the Tees Valley. Other costs included those relating to training and development of the staff team. Youth activities includes costs involved in running weekly and monthly events to equip and resource youth workers across the region.

Restricted Funds

The Doulos fund has a balance of around £1,200 at the end of the year, which is sufficient funds to run the monthly sessions but unless additional funding is secured, some costs will need to be covered from central next year. Funding organisations are being approached to help with this expense.

The Serve Team fund is used exclusively for money received from GEM which includes living costs passed on to the serve team and a contribution towards the hosts for their monthly support. Annual training and residential costs are taken from this fund and a management charge is made to clear the balance of the fund at the end of the year.

Youth activities within the UKUSA fund totalled approximately £48,000 during the year. This money represents personal support received by the students from America that is received on a monthly basis and passed on to students which is used towards their living costs.

Looking Ahead

The current level of unrestricted reserves are sufficient to ensure operations can continue unchanged into 2023-24. There is recruitment planned for late September 2023 which will see the Director visit churches in the USA to promote our 'Gap Year' offer to the students in High School or College. We are expecting this to significantly increase our team in 2024-25.

The Trustees consider there are no going concern issues.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was formed under a constitution dated 10th February 2003. New trustees are approved by the Board of Trustees having initially been recommended by existing trustees or the Director.

Tees Valley Youth for Christ is affiliated with British Youth for Christ (Charity Number: 263446) and are accountable to them for the direction in which the Charity takes to ensure that they support the aims and objectives of BYFC.

All employees are expected to attend a Staff Training conference in January which is hosted by BYFC. Trustees also have the opportunity to attend the conference if they are able.

Tees Valley Youth for Christ has strong connections with UK-USA Ministries, a US based 501c3 charity where the Director is the Executive Director and has served on the board since 2011. This partnership with UK-USA Ministries has been the driving force in recruiting Gap Year Workers and Interns to the North East in recent years.

Trustees may from time to time receive reimbursements of amounts spent on charitable activities. No Trustee received any remuneration during the year.

Trustees are appointed by the existing Trustees to bring a diversity of knowledge and experience to the charity.

The Trustees have complied with section 17 of the Charities Act and the Charities (Accounts and Reports) Regulations 2008 and have paid due regard to the guidance on public benefit issued by the Charity Commission.

Approved the Trustees on 26 November 2024 and signed on their behalf by Mrs K Belmont (Chair)

Report to the trustees of Tees Valley Youth for Christ (Charity Number: 1100160) on accounts for the year ended 31 August 2024 which are set out on pages 7 to 12.

Respective responsibilities of the Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act

to follow the procedures laid down in the general directions given by the Charities Commission (under section 145(5)(b) of the Act); and

to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Miss A Wardle FCCA

Address: 50 Sorrel Close
Stockton-on-Tees
TS19 0UR

Date: 04 November 2024

TEES VALLEY YOUTH FOR CHRIST

YEAR ENDED 31 AUGUST 2024
STATEMENT OF FINANCIAL ACTIVITIES

	2024			2023
	Unrestricted Fund £	Restricted Funds £	Total £	Total £
INCOMING RESOURCES				
Income and endowments from:				
Donations and legacies				
Partnership Pledges	16,966.41	-	16,966.41	19,319.67
Single Gifts - Churches	13,535.28	-	13,535.28	65,194.87
Single Gifts - Individuals	3,470.00	54,341.45	57,811.45	58,963.52
Single Gifts - Grants	20,000.00	-	20,000.00	-
Single Gifts - Legacies	-	-	-	5,660.74
Gift Aid	2,391.25	-	2,391.25	958.75
	<u>56,362.94</u>	<u>54,341.45</u>	<u>110,704.39</u>	<u>150,097.55</u>
Other charitable income				
Misc Income	4,005.26	-	4,005.26	4,360.65
	<u>4,005.26</u>	<u>-</u>	<u>4,005.26</u>	<u>4,360.65</u>
Income from Investments				
Interest Income	848.48	-	848.48	644.85
	<u>848.48</u>	<u>-</u>	<u>848.48</u>	<u>644.85</u>
TOTAL INCOME	<u>61,216.68</u>	<u>54,341.45</u>	<u>115,558.13</u>	<u>155,103.05</u>
RESOURCES EXPENDED				
Expenditure on:				
Charitable activities				
Directors Fees	32,159.47	-	32,159.47	29,642.51
Directors Pension	880.82	-	880.82	813.49
Other Expenses	1,216.86	60.00	1,276.86	678.82
Monthly Host Contribution	-	4,950.00	4,950.00	-
Payroll: Employers NI	1,679.76	-	1,679.76	5,727.90
Payroll: Salaries	26,209.52	-	26,209.52	74,468.58
Payroll: Pension	638.04	-	638.04	1,455.82
Training / Conference	1,040.98	1,998.69	3,039.67	7,667.62
Travel Expenses	363.13	598.00	961.13	967.09
Youth Activities	4,127.63	57,260.18	61,387.81	54,703.77
	<u>68,316.21</u>	<u>64,866.87</u>	<u>133,183.08</u>	<u>176,125.60</u>
Other charitable expenditure				
Accountancy	400.00	-	400.00	300.00
Bank Charges	206.40	-	206.40	139.60
Equipment Costs	500.00	-	500.00	-
Insurance	1,119.64	-	1,119.64	1,102.84
Office Costs	1,168.73	-	1,168.73	904.29
Telephone / Broadband	935.73	-	935.73	774.50
Rent and Utilities	4,107.71	-	4,107.71	3,838.26
	<u>8,438.21</u>	<u>-</u>	<u>8,438.21</u>	<u>7,059.49</u>
TOTAL EXPENDITURE	<u>76,754.42</u>	<u>64,866.87</u>	<u>141,621.29</u>	<u>183,185.09</u>
NET INCOME / (EXPENDITURE)	<u>(15,537.74)</u>	<u>(10,525.42)</u>	<u>(26,063.16)</u>	<u>(28,082.04)</u>
Transfers between funds	4,106.17	(4,106.17)	-	-
NET MOVEMENT IN FUNDS	<u>(11,431.57)</u>	<u>(14,631.59)</u>	<u>(26,063.16)</u>	<u>(28,082.04)</u>
Total funds brought forward	70,969.82	16,531.59	87,501.41	115,583.45
TOTAL FUNDS CARRIED FORWARD	<u>59,538.25</u>	<u>1,900.00</u>	<u>61,438.25</u>	<u>87,501.41</u>

TEES VALLEY YOUTH FOR CHRIST

YEAR ENDED 31 AUGUST 2024
BALANCE SHEET

	Notes	2024	2023
		£	£
CURRENT ASSETS			
Cash at Bank		86,618.25	87,801.41
		<u>86,618.25</u>	<u>87,801.41</u>
CURRENT LIABILITIES			
Creditors, amounts due within one year	2	25,180.00	300.00
NET CURRENT ASSETS		<u>61,438.25</u>	<u>87,501.41</u>
REPRESENTED BY:	7		
Restricted Funds			
Doulos		1,200.00	4,331.59
Serve Team		-	11,080.00
UK-USA Ministries		700.00	1,120.00
		<u>1,900.00</u>	<u>16,531.59</u>
Unrestricted Funds			
Central		59,538.25	70,969.82
		<u>61,438.25</u>	<u>87,501.41</u>
		-	

Approved the Trustees on 26 November 2024 and signed on their behalf by Mrs K Belmont (Chair)

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the SORP: Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102 and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

Donations and Grants

Income from donations and grants is recognised when the charity is legally entitled to it after any performance criteria have been met, the amounts can be measured reliably, and it is probable that income will be received. When donors specify that donations and grants are for particular restricted purposes this income is included in incoming resources of restricted funds when receivable. Gift Aid is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. Other donations are recognised once the charity has been informed of the donation unless performance criteria require deferral.

Resources expended are included in the Statement of Financial Activities on an accruals basis. Governance costs include those costs incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

Funds held by the Charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Deferred income arises entirely from income deferred in the current year. See note 7 for details of the deferred income and the basis for deferral.

Director's Fees	32,159.47	29,642.51
Director's Pension costs	880.82	813.49
Wages and salaries (payroll)	26,209.52	74,468.58
Social security costs	1,679.76	5,727.90
Pension costs	638.04	1,455.82
	<u>61,567.61</u>	<u>112,108.30</u>

Charitable activities	8	8
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No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

The key management personnel of the charity comprise the Trustees, the Executive Director and the Director. The total employee benefits of the key management personnel were £33,040 (2023: £30,456)

	2024 £	2023 £
4 FEES FOR THE EXAMINATION OF THE ACCOUNTS		
Independent Examiner's Fee	400.00	300.00
	<u>400.00</u>	<u>300.00</u>
5 RETIREMENT BENEFITS		
The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The contributions payable by the charity charged to income and expenditure amounted to £1,518.86 (2023 : £2,269.31). Pension costs have been allocated based on the member of staff to whom the cost relates and the project they work within.		
6 RELATED PARTY TRANSACTIONS		
During the year, rent totalling £3,810 was paid to All Saints' Church of which Kathryn is an Employee (2023 : £3,600)		
7 RESTRICTED FUNDS		
Doulos	This is a three year leadership programme for young people. Students pay a contribution to the costs each year and the majority of funding comes from external sources. Fees of £1,260 were received in the current year relating to 2024-25 are included in deferred income. The charity is only entitled to the income once the student has started the programme in September. A total of £1,200 has been carried forward for resources and ministry costs.	
Serve Team	This fund holds money received from young people who come and serve for the year with Tees Valley Youth for Christ and are placed in local churches to run youth ministry in those locations. Part of the money paid in includes a contribution paid to host homes. Income in the sum of £22,760 has already been received for the 2024-25 serve team. This has been included in deferred income since Tees Valley Youth for Christ is not entitled to the fees until the start of the Serve Team year in September.	
UK-USA	Some of the Serve Team raise money through our partner organisation, UKUSA Ministries, based in America. This fund collects and re-distributes funds to the students on a monthly basis. Money received totalling £810 was received in the current year relating to 2024-25. This is included in deferred income as the charity is not entitled to the money until the start of the Serve Team year. The balance at the end of the year is held as an emergency fund.	

	Doulos	Serve Team	UKUSA	TOTAL
1st September 2023	£4,331.59	£11,080.00	£1,120.00	£16,531.59
Income	£3,367.50	£3,200.00	£47,773.95	£54,341.45
Expenditure	£6,252.63	£10,420.29	£48,193.95	£64,866.87
Management Fees	£246.46	£3,859.71	£0.00	£4,106.17
31st August 2024	<u>£1,200.00</u>	<u>£0.00</u>	<u>£700.00</u>	<u>£1,900.00</u>

TEES VALLEY YOUTH FOR CHRIST

YEAR ENDED 31 AUGUST 2024

NOTES TO THE ACCOUNTS (continued)

8 Movement in Funds 2023-2024	Unrestricted	RESTRICTED			2024 £
	Central £	Doulos £	Serve Team £	UKUSA £	
INCOMING RESOURCES					
Donations and legacies					
Partnership Pledges	16,966.41	-	-	-	16,966.41
Single Gifts - Churches	13,535.28	-	-	-	13,535.28
Single Gifts - Individuals	3,470.00	3,367.50	3,200.00	47,773.95	57,811.45
Single Gifts - Grants	20,000.00	-	-	-	20,000.00
Gift Aid	2,391.25	-	-	-	2,391.25
	<u>56,362.94</u>	<u>3,367.50</u>	<u>3,200.00</u>	<u>47,773.95</u>	<u>110,704.39</u>
Other charitable income					
Misc Income	4,005.26	-	-	-	4,005.26
	<u>4,005.26</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,005.26</u>
Income from Investments					
Interest Income	848.48	-	-	-	848.48
	<u>848.48</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>848.48</u>
TOTAL INCOME	61,216.68	3,367.50	3,200.00	47,773.95	115,558.13
OUTGOING RESOURCES					
Direct charitable expenditure					
Directors Fees	32,159.47	-	-	-	32,159.47
Directors Pension	880.82	-	-	-	880.82
Other Expenses	1,216.86	-	60.00	-	1,276.86
Monthly Host Contribution	-	-	4,950.00	-	4,950.00
Payroll: Employers NI	1,679.76	-	-	-	1,679.76
Payroll: Salaries	26,209.52	-	-	-	26,209.52
Payroll: Pension	638.04	-	-	-	638.04
Training / Conference	1,040.98	-	1,998.69	-	3,039.67
Travel Expenses	363.13	49.50	548.50	-	961.13
Youth Activities	4,127.63	6,203.13	2,863.10	48,193.95	61,387.81
	<u>68,316.21</u>	<u>6,252.63</u>	<u>10,420.29</u>	<u>48,193.95</u>	<u>133,183.08</u>
Other charitable expenditure					
Accountancy	400.00	-	-	-	400.00
Bank Charges	206.40	-	-	-	206.40
Equipment Costs	500.00	-	-	-	500.00
Insurance	1,119.64	-	-	-	1,119.64
Office Costs	1,168.73	-	-	-	1,168.73
Telephone / Broadband	935.73	-	-	-	935.73
Rent and Utilities	4,107.71	-	-	-	4,107.71
	<u>8,438.21</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,438.21</u>
TOTAL EXPENDITURE	76,754.42	6,252.63	10,420.29	48,193.95	141,621.29
Management Fees	4,106.17	(246.46)	(3,859.71)	-	-
Net Movement in Funds	(11,431.57)	(3,131.59)	(11,080.00)	(420.00)	(26,063.16)
FUNDS BROUGHT FORWARD	70,969.82	4,331.59	11,080.00	1,120.00	87,501.41
FUNDS CARRIED FORWARD	59,538.25	1,200.00	-	700.00	61,438.25

Management Fees: these are internal charges from Central to the restricted funds as a contribution towards general running costs of the Charity. They are shown as transfers on the SoFA. Included in these transfers in 2023 is a legacy of £5,660.74 which was designated to Doulos by the Trustees to support the leadership course.

TEES VALLEY YOUTH FOR CHRIST

YEAR ENDED 31 AUGUST 2024

NOTES TO THE ACCOUNTS (continued)

9 Movement in Funds 2022-2023	Unrestricted	RESTRICTED						
	Central £	Doulos £	Serve Team £	Leven Valley £	UKUSA £	York £	Vine Wynyard £	2023 £
INCOMING RESOURCES								
Donations and legacies								
Partnership Pledges	19,319.67	-	-	-	-	-	-	19,319.67
Single Gifts - Churches	9,615.00	-	-	-	-	25,037.53	30,542.34	65,194.87
Single Gifts - Individuals	-	4,264.71	12,280.00	-	42,418.81	-	-	58,963.52
Single Gifts - Legacies	5,660.74	-	-	-	-	-	-	5,660.74
Gift Aid	958.75	-	-	-	-	-	-	958.75
	35,554.16	4,264.71	12,280.00	-	42,418.81	25,037.53	30,542.34	150,097.55
Other charitable income								
Misc Income	4,360.65	-	-	-	-	-	-	4,360.65
	4,360.65	-	-	-	-	-	-	4,360.65
Income from Investments								
Interest Income	644.85	-	-	-	-	-	-	644.85
	644.85	-	-	-	-	-	-	644.85
TOTAL INCOME	40,559.66	4,264.71	12,280.00	-	42,418.81	25,037.53	30,542.34	155,103.05
OUTGOING RESOURCES								
Direct charitable expenditure								
Directors Fees	29,642.51	-	-	-	-	-	-	29,642.51
Directors Pension	813.49	-	-	-	-	-	-	813.49
Other Expenses	678.82	-	-	-	-	-	-	678.82
Payroll: Employers NI	1,456.08	-	-	-	-	1,787.86	2,483.96	5,727.90
Payroll: Salaries	25,048.58	-	-	-	-	22,586.70	26,833.30	74,468.58
Payroll: Pension	650.82	-	-	-	-	-	805.00	1,455.82
Training / Conference	4,080.24	-	3,352.85	-	-	234.53	-	7,667.62
Travel Expenses	553.12	30.27	383.70	-	-	-	-	967.09
Youth Activities	3,143.84	7,586.70	1,974.42	-	41,998.81	-	-	54,703.77
	66,067.50	7,616.97	5,710.97	-	41,998.81	24,609.09	30,122.26	176,125.60
Other charitable expenditure								
Accountancy	300.00	-	-	-	-	-	-	300.00
Bank Charges	139.60	-	-	-	-	-	-	139.60
Insurance	1,102.84	-	-	-	-	-	-	1,102.84
Office Costs	904.29	-	-	-	-	-	-	904.29
Telephone / Broadband	774.50	-	-	-	-	-	-	774.50
Rent and Utilities	3,838.26	-	-	-	-	-	-	3,838.26
	7,059.49	-	-	-	-	-	-	7,059.49
TOTAL EXPENDITURE	73,126.99	7,616.97	5,710.97	-	41,998.81	24,609.09	30,122.26	183,185.09
Management Fees	1,668.45	5,660.74	(1,080.67)	(5,400.00)	-	(428.44)	(420.08)	(0.00)
Net Movement in Funds	(30,898.88)	2,308.48	5,488.36	(5,400.00)	420.00	-	-	(28,082.04)
FUNDS BROUGHT FORWARD	101,868.70	2,023.11	5,591.64	5,400.00	700.00	-	-	115,583.45
FUNDS CARRIED FORWARD	70,969.82	4,331.59	11,080.00	-	1,120.00	-	-	87,501.41

Management Fees: these are internal charges from Central to the restricted funds as a contribution towards general running costs of the Charity. They are shown as transfers on the SoFA. Included in these transfers is a legacy of £5,660.74 which was designated to Doulos by the Trustees to support the leadership course.