

FUNDATIA NEW LIFE

TRUSTEES' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Fundatia New Life

Annual report for the year ended 30 September 2021

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Fundatia New Life**Charity Name and Number**

Fundatia New Life; registered charity number 1100158

Correspondence Address

Stone Hall Farmhouse, Stonebow Road, Drakes Broughton, Pershore, Worcs., WR10 2AT

Trustees

Mrs T A O'Reilly, Chair

Mr R J Roberts, Treasurer

Miss H Morrell, Secretary

Professional Advisors**Independent Examiners**

Roberts Accountancy & Tax Limited,
11, Chartmoor Road,
Leighton Buzzard
Bedfordshire
LU7 4WG

Bankers

NatWest Bank, 47 Carfax, Horsham, RH12 1YZ

Fundatia New Life

Trustees' Annual Report for the year ended 30 September 2021

History, objectives and activities of the Trust

The charitable trust was established by Deed of Trust on 17 May 2003 as amended by Supplemental Deed dated 17 September 2003

The objective of the charity is to relieve people in need by providing grants for the following groups of individuals in Romania:

- young people in schools and institutions for the handicapped.
- families with handicapped young people needing medical or other support.
- young people who have been abandoned by their families or institution and require accommodation and shelter.

The trustees have absolute power regarding the payment of capital or income for charitable objects and may delay the payment of income for a reasonable period.

Management and governance arrangements

The trust deed provides for a minimum of three trustees. The chair of trustees is responsible for the induction of any new trustee which involves awareness of trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for ensuring proper accounting records are maintained which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

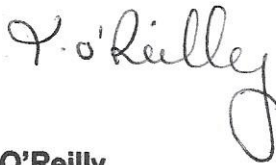
Financial review

Net incoming resources for the year was an increase of £3,779 [2020 increase £5,115], after grants and operational expenses of £35,046 [2020 £17,124] were paid. The value of free resources at the year-end was £14,717 [2020 £10,938] (net current assets).

Independent Examiner

The trustees intend to ask the existing auditors to undertake the independent examination of the Trust in the following year.

Signed on behalf of the charity's trustees



T A O'Reilly
Chairman

Date: 11th July, 2022

Independent Examiners' Report to the Trustees of Fundatia New Life

We report on the accounts of the Trust for the year ended 30 September 2021, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiners' report

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act); and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act:

have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Roberts Accountancy & Tax Limited

19 July 2022

ROBERTS ACCOUNTANCY & TAX LIMITED

Statement of Financial Activities for the year ended 30 September 2021

| | Note | Total funds 2021 £ | Total funds 2020 £ |
|---|------|-----------------------------|-----------------------------|
| Incoming resources | | | |
| Donations, legacies and similar incoming resources | | 25,725.00 | 19,454.00 |
| Income from activities for generating funds | | 13,100.00 | 2,785.00 |
| Investment income | (a) | 0.00 | 0.00 |
| <i>Total incoming resources</i> | | 38,825.00 | 22,239.00 |
| <i>(a) Reserve account closed 30/06/2021</i> | | | |
| Resources expended | | | |
| <i>Charitable activities</i> | | | |
| Grants and donations payable | | 34,500.00 | 16,600.00 |
| <i>Costs of generating funds</i> | | | |
| Professional fees | | 216.00 | 216.00 |
| <i>Governance costs</i> | | 330.00 | 308.00 |
| <i>Total resources expended</i> | | 35,046.00 | 17,124.00 |
| Net Incoming Resources | | 3,779.00 | 5,115.00 |
| Reconciliation of Funds | | | |
| Total funds brought forward | | 10,938.00 | 5,823.00 |
| <i>Total funds carried forward</i> | | 14,717.00 | 10,938.00 |

Balance Sheet as at 30 September 2021

| | £ | <u>2021</u> | £ | £ | <u>2020</u> | £ |
|---|---|------------------|------------------|---|------------------|------------------|
| Fixed assets | | | - | | | - |
| Current assets | | | | | | |
| Debtors and prepayments | | 3,394.00 | | | 515.00 | |
| Cash at bank and in hand | | <u>11,323.00</u> | | | <u>10,423.00</u> | |
| | | 14,717.00 | | | 10,938.00 | |
| Creditors: amounts falling due within one year | | <u>0.00</u> | | | <u>0.00</u> | |
| <i>Net Current Assets</i> | | | 14,717.00 | | | 10,938.00 |
| <i>Net Assets</i> | | | <u>14,717.00</u> | | | <u>10,938.00</u> |
| Represented by: | | | | | | |
| <i>Total Funds</i> | | | <u>14,717.00</u> | | | <u>10,938.00</u> |

The financial statements on pages 5 to 8 were approved by the trustees

on 11th July 2022 and signed on their behalf by:

T. O'Reilly
R. J. Roberts

T A O'REILLY

R J ROBERTS

Notes to the accounts**1 Accounting policies**

In preparing the accounts the following accounting policies have been complied with:

- a) The accounts have been prepared on the historic cost convention. The accounts are in accordance with applicable accounting standards, the Charities SORP (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations issued under the Charities Act 2011
- b) Investment income is recorded when receivable
- c) Gift aid reclaimable on donations to the charity is included with the amount received.
- d) Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier.
- e) Other expenditure is included in the accounts on an accruals basis.

2 Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income where it is applied for charitable purposes.

3 Analysis of employee costs

The charity has no paid employees

4 Related party transactions

None of the trustees were paid any remuneration or expenses by the charity during the year (2020 none).

5 Donated services

No fees were paid to the independent examiners for reporting on the accounts (2020 none).

6 Investment income has arisen as follows:

There is no investment income (2020: £0.07)

7 Analysis of charitable expenditure and grants made to institutions

The charity makes grants to assist handicapped young people in Romania by contributing to the operational costs of the Amara House.

| Institution | Total Amount paid £ |
|-----------------------------|--------------------------------|
| Fundatia New Life (Romania) | 34,500.00 |

8 Support costs

| | 2021 | 2020 |
|---------------------------|-------------|-------------|
| | £ | £ |
| Bank charges | 330 | 308 |
| Professional fund raising | 216 | 216 |
| Office costs | - | - |
| | <u>546</u> | <u>524</u> |

9 Administration

| | | |
|------------------------------|---|---|
| Costs of meetings and travel | - | - |
|------------------------------|---|---|

10 Tangible fixed assets

The charity has no tangible fixed assets.

11 Analysis of debtors

The debtors figure is tax recoverable £3394 and donor funds of £0
(2020 Tax recoverable £515 and donor funds of £0)