

**LIVERPOOL IRISH FESTIVAL
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Company Number: 4800736

Charity Number: 1100126

**LIVERPOOL IRISH FESTIVAL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

TRUSTEES

John Chandler (Chair)
John Eustace (Treasurer)
Martin Bond
Gerard Diver
Prof. Mary Hickman
Eamonn Lavin
Siubhán Macauley
Siobhan Noble
Patsy Connor (appointed 13/07/2022)
Clare McGrath (appointed 14/06/2022)

SECRETARY

John Chandler

REGISTERED OFFICE

5 Rutherford Road
Mossley Hill
Liverpool
L18 OHJ

COMPANY NUMBER

4800736

CHARITY NUMBER

1100126

BANKERS

NatWest Bank

ACCOUNTANTS

Adding Value Consultancy Ltd
Studio 6
Bluecoat Chambers
Liverpool L1 3BX

**LIVERPOOL IRISH FESTIVAL
ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**LIVERPOOL IRISH FESTIVAL
FOR THE YEAR ENDED 31 DECEMBER 2022
TRUSTEES' REPORT**

The trustees present their report and accounts for the year ended 31 December 2022.

PRINCIPAL ACTIVITIES

The principal activity of the charity is to bring Liverpool and Ireland closer together using arts and culture.

LEGAL STATUS

Liverpool Irish Festival is a company limited by guarantee with charitable status. It does not have a share capital.

OBJECTIVES AND ACTIVITIES

In accordance with the charity's Articles of Association, the principal objectives are “the advancement of the

- arts in music, drama, literature and the plastic arts, in particular but without limitation to the generality thereof those arts originating or developed in the island of Ireland
- education of the public in these arts by the encouragement of their performance and display
- education of the public in the arts of music, drama, literature and the plastic arts, in particular but without limitation to the generality thereof those arts originating or developed in the island of Ireland”.

PUBLIC BENEFIT

Liverpool Irish Festival provides a high quality and wide-ranging Festival, within Liverpool and the surrounding area, open to all the community. Events range from music, film, education, literature, drama and performance. The programme is rich and varied and makes a serious attempt to create a Festival that showcases the breadth of contemporary Irish culture and the deep roots of Liverpool's relationship with Ireland.

ORGANISATION OF THE CHARITY

The charity has a board of trustees, who are also the members of the charity, who oversee the general management and control of the company. In setting policies, the trustees have complied with their duty in section 15 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The board meets roughly 10 times per year to discuss and oversee the charity's financial, artistic and administrative activities. There are presently sub-committees for finance and development, which meet when necessary and report back to the main board.

The day-to-day operations management is carried out by members of the board in a voluntary capacity, supported by a contracted Artistic Director and CEO. A rolling contract for PR and Communications provision is in place, along with website management and security, each outsourced to trusted local contractors.

**LIVERPOOL IRISH FESTIVAL
FOR THE YEAR ENDED 31 DECEMBER 2022
TRUSTEES' REPORT**

TRUSTEES

The names of the present trustees -and of all who held office during the year- are shown on Page 2 of these financial statements. No remuneration was paid to any trustee for their services as a trustee, nor did any trustee have a material interest in any of the charity's contracts.

INDUCTION AND TRAINING OF TRUSTEES

Trustees are selected based upon their professional skills to complement those of the existing trustees or replace those of retiring trustees. Current trustees bring their skills and experience from a wide range of professions. All are committed to or experienced in the arts and cultural sector. Board induction involves attending a trustees' interview prior to appointment, meeting the trustees and receiving copies of policies, business plans and accounts. Training needs are continually assessed and implemented as required.

CONTRIBUTION OF VOLUNTEERS

The charity is supported by highly experienced and dedicated volunteer Board members. Additionally, the annual Festival is supported in its sub-group planning and delivery of events by a team of volunteers.

REVIEW OF THE ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

The Liverpool Irish Festival is unique in its field, as the only arts and culture-led Irish festival in the world. Celebrating Liverpool's unique connection gives us something exportable that 'brings Liverpool and Ireland closer together using arts and culture.'

Liverpool Irish Festival's 2022 theme was "hunger". We set the theme in 2019; who would have known we'd be experiencing a cost-of-living crisis and the impacts of war in Europe, just as we emerged from a global pandemic? As always, the Festival drew people into discussion; shared new concepts and encouraged interaction; fighting isolation, embracing technological advances and acknowledging change.

We continued to develop and expand our four programme trails 1) In:Visible Women, 2) Nook and Cranny Spaces 3) Family Days 4) Liverpool Irish Famine Trail, informing the programme and continuing to build assets in these areas.

We launched this year's Festival, with the support of The Irish World, at the Liverpool Irish Centre in the presence of the Consul General, Sarah Mangan, and Liverpool City Region's Metro Mayor: Steve Rotherham. Of 60 Festival events and 9 exhibits, over the year, 11 were live virtual events, with 2 wholly virtual (e.g. premières). Combined, they attracted a total audience of 39,243 (2021: 25,907) with an additional 1,689 (2021: 8,703) views-to-date, including films and events with extended accessibility. This provides a combined total audience of 40,933 (2021: 34,621) a substantial increase of 18%.

**LIVERPOOL IRISH FESTIVAL
FOR THE YEAR ENDED 31 DECEMBER 2022
TRUSTEES' REPORT**

We developed our public realm, high-profile work this year with more exhibitions, in a stronger visual arts programme, delivering 237 exhibition days. A key pillar of this was the Irish Institute's partnership residency with Fion Gunn (Arrivals/Departures) which ran from Summer to the end of the year. Such expansion is ordinarily a challenge because of the long lead times needed by venues in contrast to the Festival's time-constrained 'project' status, but 2022 was an anomaly because of the amount of solo work (born of Covid downtime), partnerships and openness to using alternative venues and online methods.

#GlobalGreening visitor figures were down a little in 2022, with some buildings lighting in support of the Ukrainian plight against Russian attack. This removed them from our count, though they would otherwise have gone green. For the third year, there was no Liverpool City Council sponsored River Festival, though LCR Pride did run, with a staggering 12,000 audience, which we attended.

Following on from our successful bid to National Lottery Heritage Fund in 2021, work began on the Liverpool Irish Famine Trail. This generated a book publication in summer 2022 and the recruitment of a remarkable voluntary History Research Group, who have undertaken over 1,300 hours of volunteer time since their group's establishment. The project received support from international partners (e.g., Strokestown National Famine Museum and Trail, and the Great Famine Voices Roadshow). The Festival continues to make attempts to attract additional funds for the ongoing development of the Liverpool Irish Famine Trail.

We welcomed two new members to the Board, now 10-strong, in the summer, recruited a volunteer team of 13 (to front-of-house and Liverpool Irish Famine Trail roles); hosted two internships, recruited a new PR and Communications Lead (Anna Franks, Anna Franks Marketing) and sustained the History Research Group lead (John Maguire, Arts Groupie CIC). The Board has ordinarily met via Zoom for its meetings across the year, with occasional in-person meetings, as required.

We retain our ambition to expand the Festival's management team and support the Director in further Festival development, increasing its content and our engagement with this action. This is despite not yet being able, in a fiercely competitive field, to become an Arts Council England (ACE) National Portfolio Organisation (NPO). We are working with our peer network of other Irish organisations to strengthen the representation of Irish culture within the national portfolio. Nevertheless, the work invested in the NPO application has considerably strengthened the organisation and we will renew our strategies to progress ambitions in 2023. We were, however, successful, in gaining sizeable support (£58k) from ACE to develop new creative and cultural work for this year's Festival programme.

In total, we made funding applications of £947,265 (2021: £1,068,372), landing £110,380 (2021: £115,183) or 14% (2021: 10.78%) of our bids, to date. Regular funders included Liverpool City Council, the Irish Government's Emigrant Support Programme and Tourism Ireland, to whom we are greatly indebted.

The Festival continues membership in and support of numerous networks (e.g., Cultural Connectedness Exchange, Creative Organisations of Liverpool, Baobab, and the Irish Government's Emigrant Service Advisory Committee).

**LIVERPOOL IRISH FESTIVAL
FOR THE YEAR ENDED 31 DECEMBER 2022
TRUSTEES' REPORT**

We thank our Director, Emma Smith, for her prodigious efforts, and the Festival Board and our volunteers. Emma, incidentally, accompanied the Metro Mayoral Mission to Dublin to help strengthen the northwest's strategic relationship with Ireland. We thank our artists, partners and sponsors; collaborators and networks; venues, friends and every visitor and audience member for joining us for #LIF2022. We hope you will join us this year, particularly during 19th-29th October 2023.

FUTURE PLANS

The Liverpool Irish Festival's business plan is entering its third delivery year and it remains central to operations. As outlined there, we must innovate, build organisational capacity and secure multiyear funding - grant and private. The incorporation of digital events in a diversified programme will be sustained and we intend to develop and manage the Liverpool Irish Famine Trail. We have developed a year-round presence and funding for year-round posts remains a priority. If the Festival is to grow, or even stand still, we must generate additional capacity, particularly as another opportunity to achieve ACE NPO status will not now surface for another three-years.

Our Business Plan still has two+ years to guide us (given that Covid extended the 2020-2025 plan by a year) and lays out our intention to secure and grow the Festival. As a cultural producer, we need investment to sustain our unique role in celebrating and representing the exceptional creativity of the Irish in Britain, particularly in Liverpool, addressing important issues that face our community. This year, in line with the Plan, we will address the following five points:

1. Capacity. Unless the management team grows, the Festival has hit its limit. Currently it is overstretched, yet managing to over-perform. The skill the team requires is growing and external pressures to become involved in other things is increasing rapidly (e.g., ESAC, Festival Forum, #CCEN, etc). To reflect the wants of the audience and keep pace with a changing world it is vital to engage new team members. Ideally, we would engage a Festival-, Development- and Content- Coordinator and expand the Board to improve diversity, capability and delivery functions.
2. Content is king. We are increasingly well regarded for our programme, but need to build capacity, comprehension and direction in this area, to make customised content and deeper community impact. The Liverpool Irish Famine Trail and work on its development must dovetail with the Festival's work. Integrating the Trail content into our year-round programme will be critical.
3. More public realm work. 2022 has shown that public realm work contributes to cohesive programmes and greatly increases visitor numbers. The development of the Liverpool Irish Famine Trail will add new public realm possibilities and cross-selling opportunities in coming years, but a focus on developing art for public spaces should be a priority of the Festival in 2023 and beyond.

**LIVERPOOL IRISH FESTIVAL
FOR THE YEAR ENDED 31 DECEMBER 2022
TRUSTEES' REPORT**

4. Press and PR. For a micro-organisation we hit big in terms of our reach and reputation, but we need to move earlier and more strategically on long-lead times and campaign delivery. In 2023, we will run with the theme of 'anniversary'. Knowing this means we can look at how we strategise, locate calendar events to link with and identify the story we want to tell.

5. Advocacy. As a representational voice for Irishness in Britain and for tolerance, humanity and care we must sustain our labours. That no Irish organisation made it in to the Arts Council England's National Portfolio is a case in point for this. Our work on the Liverpool Irish Famine Trail, with dual-heritage communities, Baobab and the Race Equality Task Group are unique to us and a part of growing our EDI capability and reputation. We must embed this position in our programme, storytelling and interactions. We need to improve our work with, by and for groups who experience isolation (including racism, xenophobia or other protected characteristic concerns) and be better at encouraging monitoring from these groups -particularly with our artists- so we can advocate for better funding, representation and connectedness.

RISK ASSESSMENT

The charity confirms that the Board regularly review the major risks faced by the charity to ensure that procedures and controls established by the organisation are designed to mitigate those risks. The risk of shortfalls of funding and other income has been given serious consideration. Projects are only undertaken if financially viable.

FINANCIAL REVIEW

The year ended 31st December 2022 saw incoming resources of £107,164 (2021: £117,775) Total outgoing resources were £127,790 (2021: £99,816) giving rise to net outgoing resources of £20,626 (2021: incoming resources of £17,959), of which £6,037 is restricted for future activity.

RESERVES POLICY

The level of free reserves as at 31st December 2022 is £57,403 (2021: £67,263). As previously, the trustees seek to ensure that sufficient funds are held in reserve following the Festival in order to fund the post of the Director for the following year's festival. Under no circumstances will the charity be allowed to go into deficit and the Festival's programme will be adapted to reflect the level of funding received in any given year. In accordance with funder needs, the Festival seeks to maintain unrestricted reserves at a level that covers 3-6 months of operational costs.

**LIVERPOOL IRISH FESTIVAL
FOR THE YEAR ENDED 31 DECEMBER 2022
TRUSTEES' REPORT**

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net incoming or outgoing resources of the charity for that period. In preparing these financial statements the trustees are required to:

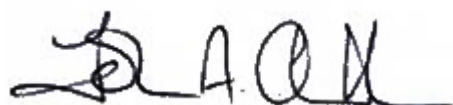
- select suitable accounting policies and they apply them consistently,
- observe the methods and principles of the Charities Statement of Recommended Practices (SORP)
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose -with reasonable accuracy, at any time- the financial position of the charity, enabling them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

APPROVAL

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 22 February 2023.

A handwritten signature in black ink, appearing to read 'J. Chandler', written over a horizontal line.

John Chandler (Chair)
Trustee

**LIVERPOOL IRISH FESTIVAL
INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIVERPOOL IRISH FESTIVAL

I report to the trustees on our examination of the accounts for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the *Charities Act 2011* ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the *Charity Commission* under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the *Charities (Accounts and Reports) Regulations 2008* other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Brown, CPFA
Adding Value Consultancy Ltd
Accountants and Financial Management Consultants

Date: 22 February 2023

LIVERPOOL IRISH FESTIVAL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
Income				
Income from charitable activities	32,497	74,667	107,164	117,775
Total Income and endowments	32,497	74,667	107,164	117,775
Expenses				
Expenditure on charitable activities	42,357	85,433	127,790	99,816
Total Expenses	42,357	85,433	127,790	99,816
Net income (expenditure) for the year	(9,860)	(10,766)	(20,626)	17,959
Net movement in funds for the year	(9,860)	(10,766)	(20,626)	17,959
Total funds brought forward	67,263	16,803	84,066	66,107
Transfer between funds	-	-	-	-
Net funds carried forward	57,403	6,037	63,440	84,066

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

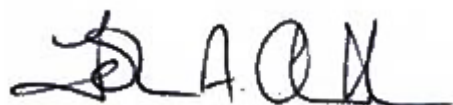
**LIVERPOOL IRISH FESTIVAL
BALANCE SHEET
AS AT 31 DECEMBER 2022**

Company Number: 4800736

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	6,972	3,185
Cash at bank and in hand		57,486	87,445
		<u>64,458</u>	<u>90,629</u>
CREDITORS: Amounts falling due within one year	4	<u>1,017</u>	<u>6,563</u>
NET CURRENT ASSETS		63,440	84,066
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>63,440</u>	<u>84,066</u>
RESERVES			
Unrestricted funds - General Fund	6	57,403	67,263
Restricted funds	7	6,037	16,803
		<u>63,440</u>	<u>84,066</u>

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the *Companies Act* 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the *Companies Act* 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of trustees on 22 February 2023 and signed on their behalf by



John Chandler (Chair)
Trustee

LIVERPOOL IRISH FESTIVAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

1a. Basis of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The *Financial Reporting Standard* applicable in the UK and Republic of Ireland and the *Companies Act 2006* and the requirements of the *Statement of Recommended Practice, Accounting and Reporting by Charities*.

1b. Incoming Resources

Total incoming resources -as shown in the Statement of Financial Activities- represents the amounts earned by the charity during the year for services rendered, project grants received and receivable, donations, sponsorship and other sundry income. The charity is not registered for VAT.

Income from donations and grants is included in incoming resources when receivable except as follows. When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods. When donors impose conditions, which must be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants are for restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources as restricted funds when receivable.

1c. Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis. All amounts expended are in the furtherance of the charitable objectives of the charity and are therefore considered to be direct charitable expenditure except for accountancy costs shown as governance costs.

1d. Allocation and Apportionment of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Funds held by the charity are either:

- unrestricted general funds which can be used in accordance with the charitable objects at the discretion of the trustees
- restricted funds which can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular purpose.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company.

LIVERPOOL IRISH FESTIVAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1g. Income Recognition Policies

Items of income are recognised and included in the accounts when all the following are met (1) the charity has entitlement to the funds; (2) any performance conditions attached to the income have been met or are fully within the control of the charity; (3) there is sufficient certainty that receipt of the income is considered probable and (4) the amount can be measured reliably.

1h. Debtor

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1i. Cash at Bank And In Hand

Cash at bank and in hand includes cash and short-term liquid investments with a short maturity of 3 months or less from the date of acquisition or opening of the deposit or similar account.

1j. Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation, resulting from a past event, that will probably result in a transfer of funds to a third party and the amount due to settle can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discount due.

1k. Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1l. Basis of Preparing the Accounts

At the time of preparing the accounts, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to operate the going concern basis of accounting in the preparation of the accounts.

2. DIRECTORS AND EMPLOYEES

There were no employees and no employee costs during the year (2021: nil). No remuneration was paid to any trustee for their services as a trustee. The charity engages the Artistic Director / CEO on a freelance basis.

3. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments	385	485
Other debtors and accrued income	6,585	2,700
	<u>6,971</u>	<u>3,185</u>

LIVERPOOL IRISH FESTIVAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

4. CREDITORS

Amounts falling due within one year:

	2022	2021
	£	£
Deferred Income	1,017	1,017
Other creditors	0	5,546
	<u>1,017</u>	<u>6,563</u>

5. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £5, to the company should it be wound up.

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General Fund	67,263	32,497	(42,357)	-	57,403
	<u>67,263</u>	<u>32,497</u>	<u>(42,357)</u>	<u>-</u>	<u>57,403</u>

7. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Irish Government Emigrant Support Programme	-	12,075	(6,038)	-	6,037
Arts Council England National Lottery Project Grant (#LIF2022)	-	58,032	(58,032)	-	-
National Lottery Heritage Fund (<i>Liverpool Irish Famine Trail</i>)	16,803	4,560	(21,363)	-	-
	<u>16,803</u>	<u>74,667</u>	<u>(85,433)</u>	<u>-</u>	<u>6,037</u>

With thanks to our grant funders:

Irish Government's *Emigrant Support Programme*:

- Provides core funds for roles within Liverpool Irish Festival (£12,075)

Arts Council England

- Provided funds that supported the artistic programme, artist time and print and distribution of the festival's 30,000 46-page newspapers, including 20 commissions. The #LIF2022 grant was valued at £58,301, with 10% to draw down in 2023.

Liverpool City Council

- Invests money via *Culture Arts Investment Programme* to the Festival's 'areas of greatest need', allowing us to choose where to invest their funds across our portfolio of work, meetings gaps between each funder's allowances (£20,347).

LIVERPOOL IRISH FESTIVAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

National Lottery Heritage Fund

- The 2021 grant of £45,600 (90% in 2021, with a 10% draw down in 2022 and majority spending in 2022) enabled us to commence the first of 5 planned stages of work for the Liverpool Irish Famine Trail. By its conclusion, we will have a strong volunteer cohort and lead; an archive and creative asset portfolio (including promotional films, artworks, recordings and documents); a set of books and a presentation map as well as -if all funding plans in the coming years work- an internationally accessibly digital app.

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Unrestricted funds £	Restricted funds £	Total Funds £
Net Current Assets	57,403	6,037	63,440

9. OUTGOING RESOURCES

	2022 £	2021 £
Direct Project Expenses:		
Direct Event Costs	23,334	20,357
	<u>23,334</u>	<u>20,357</u>
Indirect Project Costs:		
Marketing, PR and Advertising	4,153	1,000
Festival Brochure and Distribution & Design	16,922	12,666
Research and Evaluation Professional Fees	16,498	7,209
Domain licences and Website Design	571	1,102
	<u>38,144</u>	<u>21,977</u>
Other Support Costs:		
Freelance Festival Director	60,026	50,261
Expenses - Manager and Volunteers	157	275
Board Development	0	274
Other Overheads	4,295	4,654
Insurance	725	957
	<u>65,202</u>	<u>56,421</u>
Total Costs of Charitable Activities	126,680	98,754
Governance costs - Accountancy	1,110	1,062
Total Outgoing Resources	<u>127,790</u>	<u>99,816</u>

LIVERPOOL IRISH FESTIVAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

10. INCOMING RESOURCES

	2022	2021
	£	£
Unrestricted Funds:		
Merchandising and Events Income	3,722	4,354
LCC Business Relief Grant	2,667	8,000
Liverpool City Council CAIP	20,347	20,347
Donations	6	1,890
Tourism Ireland Sponsorship	3,000	3,000
Other	2,755	644
Total Incoming Resources Unrestricted	<u>32,497</u>	<u>38,235</u>
 Restricted Funds - Grants and Donations:		
Irish Government Emigrant Support Programme	12,075	11,500
Arts Council National Lottery Project Grant	58,032	27,000
National Lottery Heritage Fund for Famine Trail	4,560	41,040
Total Incoming Resources - Restricted	<u>74,667</u>	<u>79,540</u>
 Total Incoming Resources from Charitable Activities	<u>107,164</u>	<u>117,775</u>

LIVERPOOL IRISH FESTIVAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

Detailed Statement of Financial Activities

Incoming Resources

for the year ending 31 December 2022

2022

£

2021

£

Incoming Resources

Incoming Resources from generated funds:

Charitable Activity

Merchandising and Events Income

3,722

4,354

Unrestricted Grant

23,014

28,347

Sponsorship Income and Donations

5,761

5,533

Restricted Grants for Festival and Projects

74,667

79,540

107,164

117,775

107,164

117,775

Expenses

for the year ending 31 December 2022

2022

£

2021

£

Expenses

Cost of generating funds

Charitable Activities

Direct Event Costs

23,334

20,357

Freelance Festival Director

60,026

50,261

Insurance

725

957

Manager & Volunteer Expenses

157

275

Board Development

0

274

Office Expenses

0

4,228

Website

571

1,102

Marketing and PR

4,153

1,000

Subscriptions

4,295

426

Festival Brochure & Design

16,922

12,666

Research and Evaluation Professional Fees

16,498

7,209

126,680

98,754

Governance Costs

Governance Costs - Accountancy

1,110

1,062

1,110

1,062

127,790

99,816

Net Income

(20,626)

17,959