

**LIVERPOOL IRISH FESTIVAL
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Company Number: 4800736

Charity Number: 1100126

**LIVERPOOL IRISH FESTIVAL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

TRUSTEES

John Chandler (Chair)
John Eustace (Treasurer)
Tony Birtill (Resigned 4 October 2021)
Patrick Donnelly (Resigned 14 December 2021)
Prof. Mary Hickman
Prof. Peter Shirlow (Resigned 14 December 2021)
Paul Hogan (Resigned 2 November 2021)
Eamonn Lavin
Siobhan Noble
Siubhán Macauley
Martin Bond
Gerard Diver (appointed 14 December 2021)

SECRETARY

John Chandler

REGISTERED OFFICE

5 Rutherford Road
Mossley Hill
Liverpool
L18 OHJ

COMPANY NUMBER

4800736

CHARITY NUMBER

1100126

BANKERS

NatWest Bank

ACCOUNTANTS

Adding Value Consultancy Ltd
Studio 19
Bluecoat Chambers
Liverpool L1 3BX

**LIVERPOOL IRISH FESTIVAL
ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**LIVERPOOL IRISH FESTIVAL
FOR THE YEAR ENDED 31 DECEMBER 2021
TRUSTEES' REPORT**

The trustees present their report and accounts for the year ended 31 December 2021.

PRINCIPAL ACTIVITIES

The principal activity of the charity is to bring Liverpool and Ireland closer together using arts and culture.

LEGAL STATUS

Liverpool Irish Festival is a company limited by guarantee with charitable status. It does not have a share capital.

ORGANISATION OF THE CHARITY

The charity has a board of trustees, who are also the members of the charity, who oversee the general management and control of the company. In setting policies, the trustees have complied with their duty in section 15 of the *Charities Act 2011* to have due regard to public benefit guidance published by the *Charity Commission*. The board meets roughly 10 times per year to discuss and oversee the charity's financial, artistic and administrative activities. There are presently sub-committees for finance and development, which meet when necessary and report back to the main board.

The day-to-day operations management is carried out by members of the board in a voluntary capacity, supported by a contracted Artistic Director and CEO. A rolling contract for PR and Communications provision is in place, along with website management and security, each outsourced to trusted local contractors.

TRUSTEES

The names of the present trustees -and of all who held office during the year- are shown on Page 2 of these financial statements. No remuneration was paid to any trustee for their services as a trustee, nor did any trustee have a material interest in any of the charity's contracts.

INDUCTION AND TRAINING OF TRUSTEES

Trustees are selected based upon their professional skills to complement those of the existing trustees or replace those of retiring trustees. Current trustees bring their skills and experience from a wide range of professions. All are committed to or experienced in the arts and cultural sector. Board induction involves attending a trustees' interview prior to appointment, meeting the trustees and receiving copies of policies, business plans and accounts. Training needs are continually assessed and implemented as required.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements in accordance with the *United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law)*. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net incoming or outgoing resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and they apply them consistently
- observe the methods and principles of the *Charities Statement of Recommended Practices (SORP)*
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose -with reasonable accuracy, at any time- the financial position of the charity, enabling them to ensure that the financial statements comply with the *Companies Act 2006*. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

RISK ASSESSMENT

The charity confirms that the Board regularly review the major risks faced by the charity to ensure that procedures and controls established by the organisation are designed to mitigate those risks. The risk of shortfalls of funding and other income has been given serious consideration. Projects are only undertaken if financially viable.

OBJECTIVES AND ACTIVITIES

In accordance with the charity's *Articles of Association*, the principal objectives are “the advancement of the

- arts in music, drama, literature and the plastic arts, in particular but without limitation to the generality thereof those arts originating or developed in the island of Ireland
- education of the public in these arts by the encouragement of their performance and display
- education of the public in the arts of music, drama, literature and the plastic arts, in particular but without limitation to the generality thereof those arts originating or developed in the island of Ireland”.

CONTRIBUTION OF VOLUNTEERS

The charity is supported by highly experienced and dedicated volunteer Board members. Additionally, the annual Festival is supported in its sub-group planning and delivery of events by a team of volunteers.

PUBLIC BENEFIT

Liverpool Irish Festival provides a high quality and wide-ranging Festival, within Liverpool and the surrounding area, open to all the community. Events range from music, film, education, literature, drama and performance. The programme is rich and varied and makes a serious attempt to create a Festival that showcases the breadth of contemporary Irish culture and the deep roots of Liverpool's relationship with Ireland.

REVIEW OF THE ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

The *Liverpool Irish Festival* is unique in its field, as the only arts and culture-led Irish festival in the world. Celebrating Liverpool's unique connection gives us something exportable that 'brings Liverpool and Ireland closer together using arts and culture'.

The 2020 Festival's theme "exchange" was extended to 2021, allowing deeper exploration of the topic under the restrictions Covid-19 imposed. We delivered 63 Festival events over the year, 12 of which were live virtual/hybrid events, with 5 wholly virtual (e.g., premières). A few events were cancelled because of weather, illness or Covid. In total we attracted an audience total of 25,907 with a further 8,703 viewing films and events.

Even with Covid dominating the media, we attained a press reach of almost 3m; and impressions of close to 2m on *Facebook* and 279,000 on *Twitter*. Of our local audiences, we had representation from 70% of Liverpool's residential postcodes. Overall, 68% of 2021's audiences were local, 28% national and 4% international. 92.54% of audiences rated the Festival as 8/10 or above, with an impressively high average score of 9.18/10.

The annual *#GlobalGreening* (Mar) programme was heavily impacted by Covid-19, but still considerably boosted our overall visitor figures. The Festival also contributed to the national St. Brigid's Day events (Feb). Liverpool City Council was unable to run the *River Festival* (normally attracting 5-6k visitors) or host *Liverpool Pride* this year, due to ongoing pandemic restrictions, affecting some of our event counts and potential revenue.

We worked with 81 partners and 174 active contributors in the delivery of commissions (2020: 107); presenting work from many more dancers, musicians and filmmakers. The Festival developed 34 commissions (photo-stories, articles, podcasts, films and songs; on a turnover of £117,775. It is important to recognise the funding boost we received in Oct 2020 from the *Arts Council England's Cultural Recovery Fund* (£45,450), which brought an additional £5,050 to 2021's income and continued to support services throughout the year.

REVIEW OF THE ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR (continued)

We entered the year with £30,506 in unrestricted funds and leave the year with £67,263. Maintaining this reserve is extremely important for our sustainability and resilience, alongside a compliance requirement for certain funders (who only provide grants based on an organisation's ability to prove a minimum of six months' worth of reserves). Sustaining this reserve is a considerable achievement within the current fundraising landscape. Prudent cash handling and financial planning is at the root of this. Whilst maintaining an FTE Artistic Director and CEO (1 post) throughout the year, we have additionally paid for 157 FTE artist days, bringing added value to the sector, whilst continuing our business.

The successful *National Lottery Heritage Fund* bid enabled work to begin on the *Liverpool Irish Famine Trail*, opening a programme of future public realm work that will develop our profile; grow city, regional and international influence and connection, whilst additionally building a year 'round offer. In this enterprise we are acquiring local and international partners; a volunteer cohort and History Research Group lead; volumes of research/content assets as well as legacy materials that may develop income streams.

The Festival is overseen by the eight-strong Board, which now welcomes Councillor Harry Doyle, Cabinet Member for Culture and Visitor Economy, who replaces Councillor Wendy Simon as the Council's observer. We greatly appreciate the support that Wendy has given the Festival over many years.

Towards the end of the year, we had two sad losses: Tony Birtill, who was -after the Chair- the longest standing Board member and Clive Pownceby, the Board's first Treasurer. Both gave the Festival great service and were held in immense esteem for their services in the community. They will be sorely missed by many.

The Board reappraised the Festival Director's role, as a consequence of the increased span of responsibility, re-designating it as 'Artistic Director and Chief Executive Officer'. She, Emma Smith, recruited a volunteer team of 18 (across front-of-house and *Liverpool Irish Famine Trail* roles). Despite best efforts, we have not yet been able to expand the team to include Development, Content and Engagement Coordinators. This will be readdressed in 2022 due to the ongoing concern capacity presents to resilience and delivery.

We made funding applications totalling £1,068,372, landing £115,183 (or just over 10%) of our bids in public grants; 14% more than in 2020. Regular funders included Liverpool City Council (£20.4k) and the Irish Government's *Emigrant Support Programme* (£11.5k). We are fortunate to have received £8k from the UK Government's *Small Business Relief Support* and £47k from the *National Lottery Heritage Fund* bid (£41k in 2021 with the rest to follow in 2022). We succeeded, too, in obtaining £27k from *Arts Council England*, for *#LIF2021* arts programming, and reinstated support from *Tourism Ireland*. Net ticket income generated via *Eventbrite*, for the 30 events the Festival ticket-managed, raised £2,870. This is a major advance on last year, when 15 ticketed events had raised £528.

REVIEW OF THE ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR (continued)

The Festival Board ran a successful *Fundraising Ceilí* late in the year and is thankful for the support of the *Ullet Road Unitarian Church* and its Minister, the Rev. Philip Waldron, Mike Stoddart at *Oddbins* (Allerton Road) and *The Philharmonic Dining Rooms*.

Finally, we should highlight our sustained involvement in *CARA*, the North West's community cohesion network initiated in 2020 and the continuing significance of the *Cultural Connectedness Exchange Network* of Irish and Northern artists, along with those who commission Irish work in England. Initiated, hosted and managed by the Festival (and chaired by Emma Smith), the group held an exchange day, as part of *#LIF2021*, which scored highly in our surveys. Both the day and Festival launch, at the *Liverpool Irish Centre*, were attended by Sarah Mangan, the new Consul General.

We thank our artists, partners and sponsors; collaborators and networks; venues, friends and every visitor and audience member for joining us for *#LIF2021*. We hope you will and join us next year – 20-30 Oct 2022.

FINANCIAL REVIEW

The year ended 31st December 2021 saw incoming resources of £117,775 (2020: £107,060) Total outgoing resources were £99,816 (2020: £57,424) giving rise to net incoming resources of £17,959 (2020: £49,636), of which £16,803 is restricted for future activity.

RESERVES POLICY

The level of free reserves as at 31st December 2021 is £67,623 (2020: £30,507). As previously, the trustees seek to ensure that sufficient funds are held in reserve following the Festival in order to fund the post of the Artistic Director and CEO for the following year's festival. Under no circumstances will the charity be allowed to go into deficit and the Festival's programme will be adapted to reflect the level of funding received in any given year. In accordance with funder needs, the Festival seeks to maintain unrestricted reserves at a level that covers 3-6 months of operational costs.

FUTURE PLANS

At the time of writing, the impact of Covid-19 continues to disrupt the operating environment, with restrictions on public gatherings, social distancing and high competition for funds. At the time of writing, the bank balance is relatively healthy, with funding in hand for the roll out of existing projects. However, the Director and trustees are continually reviewing the nature and timing of all Festival events and activities, and budget planning accordingly.

The Festival continues to work hard on securing multi-year funds (such as those received under the city council's 'Culture and Arts Investment Programme', under review in 2022), moving from a 'project' offer/reputation to a year-round organisation. Ideally, we'd secure a 5-year project with a long-term funder that allowed us to work on deep community engagement.

FUTURE PLANS (continued)

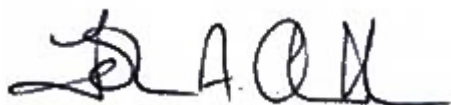
We have worked hard to pull in the timing of the completion of our accounts to meet certain funding needs, chiefly the *Emigrant Support Programme* application to the Irish Government. We hope that doing this will be viewed positively, acknowledging this has been a stumbling block in the past.

Key to work in 2022 is our *Arts Council England* application for National Portfolio Organisation status. We have done much already to align ourselves in readiness for making this application, including changing our monitoring surveys, reviewing our policy pack, reappraising our trustee recruitment materials and strengthening our website and data infrastructures. If successful, we will secure funding through to 2025. As the lowest application to be made is £50,000 per year, we plan to expand our team, generating capacity for development, content creation and event delivery. As decisions for this will not be made until October 2022 or delivered until April 2023, we will additionally apply for *Arts Council England* grant funding in Q1-Q2 of 2022 and *National Lottery Heritage Funding* in Q2-Q3 (both c.12-week fund turnarounds), ready for Q3-Q4. The latter must follow the successful conclusion of the first *National Lottery Heritage Fund* project, which we intend to complete in April.

APPROVAL

The report was prepared in accordance with the special provisions within Part 15 of the *Companies Act 2006*.

This report was approved by the Board of Trustees on 7 February 2022.

A handwritten signature in black ink, appearing to read 'J. Chandler', written in a cursive style.

John Chandler (Chair)
Trustee

**LIVERPOOL IRISH FESTIVAL
INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIVERPOOL IRISH FESTIVAL

I report to the trustees on our examination of the accounts for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the *Charities Act 2011* ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the *Charity Commission* under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the *Charities (Accounts and Reports) Regulations 2008* other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Brown, CPFA
Adding Value Consultancy Ltd
Accountants and Financial Management Consultants

Date: 7 February 2022

LIVERPOOL IRISH FESTIVAL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
Income				
Income from generated funds				
Income from charitable activities	38,235	79,540	117,775	107,060
Total Income and endowments	38,235	79,540	117,775	107,060
Expenses				
Cost of generating funds				
Expenditure on charitable activities	1,478	98,338	99,816	57,424
Total Expenses	1,478	98,338	99,816	57,424
Net gains on investments				
Net income	36,757	(18,798)	17,959	49,636
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	36,757	(18,798)	17,959	49,636
Total funds brought forward	30,506	35,601	66,107	16,471
Transfer between funds	-	-	-	-
Net funds carried forward	67,263	16,803	84,066	66,107

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

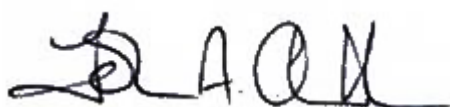
**LIVERPOOL IRISH FESTIVAL
BALANCE SHEET
AS AT 31 DECEMBER 2021**

Company Number: 4800736

	Notes	£	£	2021 £	2020 £
CURRENT ASSETS					
Debtors (amounts falling due within one year)	3	3,185		7,409	
Cash at bank and in hand		87,445		64,505	
		<u>90,629</u>		<u>71,914</u>	
CREDITORS: Amounts falling due within one year	4	<u>6,563</u>		<u>5,807</u>	
NET CURRENT ASSETS				84,066	66,107
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>84,066</u>	<u>66,107</u>
RESERVES					
Unrestricted funds	6				
General fund				67,263	30,506
Restricted funds	7			<u>16,803</u>	<u>35,601</u>
				<u>84,066</u>	<u>66,107</u>

For the year ending 31 December 2021 the company was entitled to exemption under section 477 of the *Companies Act 2006* relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the *Companies Act 2006*. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of trustees on 7 February 2022 and signed on their behalf by



John Chandler (Chair)
Trustee

LIVERPOOL IRISH FESTIVAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

1a. Basis of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The *Financial Reporting Standard* applicable in the UK and Republic of Ireland and the *Companies Act 2006* and the requirements of the *Statement of Recommended Practice, Accounting and Reporting by Charities*.

1b. Incoming Resources

Total incoming resources -as shown in the Statement of Financial Activities- represents the amounts earned by the charity during the year for services rendered, project grants received and receivable, donations, sponsorship and other sundry income. The charity is not registered for VAT.

Income from donations and grants is included in incoming resources when receivable except as follows. When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods. When donors impose conditions, which must be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants are for restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources as restricted funds when receivable.

1c. Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis. All amounts expended are in the furtherance of the charitable objectives of the charity and are therefore considered to be direct charitable expenditure except for accountancy costs shown as governance costs.

1d. Allocation and Apportionment of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Funds held by the charity are either:

- unrestricted general funds which can be used in accordance with the charitable objects at the discretion of the trustees
- restricted funds which can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular purpose.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company.

LIVERPOOL IRISH FESTIVAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1g. Income Recognition Policies

Items of income are recognised and included in the accounts when all the following are met (1) the charity has entitlement to the funds; (2) any performance conditions attached to the income have been met or are fully within the control of the charity; (3) there is sufficient certainty that receipt of the income is considered probable and (4) the amount can be measured reliably.

1h. Debtor

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1i. Cash at Bank And In Hand

Cash at bank and in hand includes cash and short-term liquid investments with a short maturity of 3 months or less from the date of acquisition or opening of the deposit or similar account.

1j. Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation, resulting from a past event, that will probably result in a transfer of funds to a third party and the amount due to settle can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discount due.

1k. Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1l. Basis of Preparing the Accounts

At the time of preparing the accounts, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to operate the going concern basis of accounting in the preparation of the accounts.

2. DIRECTORS AND EMPLOYEES

There were no employees and no employee costs during the year (2020: nil). No remuneration was paid to any trustee for their services as a trustee. The charity engages the Artistic Director and CEO on a freelance basis.

3. DEBTORS

	2021	2020
	£	£
Amounts falling due within one year:		
Prepayments	485	324
Other debtors	2,700	7,085
	<u>3,185</u>	<u>7,409</u>

LIVERPOOL IRISH FESTIVAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

4. CREDITORS

	2021	2020
	£	£
Deferred Income	1,017	5,087
Other creditors	5,546	720
	<u>6,563</u>	<u>5,807</u>

5. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £5, to the company should it be wound up.

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General Fund	30,506	38,235	(1,478)	-	67,263
	<u>30,506</u>	<u>38,235</u>	<u>(1,478)</u>	<u>-</u>	<u>67,263</u>

7. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Irish Government Emigrant Support Programme	5,750	11,500	(17,250)	-	-
Arts Council England Cultural Recovery Fund	29,851	-	(29,851)	-	-
Arts Council England National Lottery Project Grant (#LIF2021)	-	27,000	(27,000)	-	-
National Lottery Heritage Fund (<i>Liverpool Irish Famine Trail</i>)	-	41,040	(24,237)	-	16,803
	<u>35,601</u>	<u>79,540</u>	<u>(98,338)</u>	<u>-</u>	<u>16,803</u>

With thanks to our grant funders:

Irish Government's *Emigrant Support Programme*:

- Provides core funds for roles within Liverpool Irish Festival (£11,500)

Arts Council England

- Provided funds for the artistic programme, artist time and print and distribution of the Festival's 30,000 newspapers, including 15 commissions (£27,000)

Liverpool City Council

- Invests money via *Culture Arts Investment Programme* to the Festival's 'areas of greatest need', allowing us to choose where to invest their funds across our portfolio of work, meetings gaps between each funder's allowances (£20,347)

National Lottery Heritage Fund

- Has enabled us to begin work on the first of 5 planned stages of work for the *Liverpool Irish Famine Trail*. By its conclusion, we will have a strong volunteer cohort and lead; an archive and

asset register; a short promotional film, book and map; a brief for a digital application and content to populate an app with (£41,040).

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Unrestricted funds £	Restricted funds £	Total Funds £
Net Current Assets	67,263	16,803	84,066

9. OUTGOING RESOURCES

	2021 £	2020 £
Direct Project Expenses:		
Direct Event Costs	20,357	3,507
	<u>20,357</u>	<u>3,507</u>
Indirect Project Costs:		
Marketing, PR and Advertising	1,000	2,130
Festival Brochure and Distribution & Design	12,666	7,710
Research and Evaluation Professional Fees	7,209	-
Domain licences and Website Design	1,102	311
	<u>21,977</u>	<u>10,151</u>
Other Support Costs:		
Freelance Festival Director	50,261	38,644
Expenses - Manager and Volunteers	275	-
Board Development	274	250
Other Overheads	4,654	4,152
Insurance	957	-
	<u>56,421</u>	<u>43,046</u>
Total Costs of Charitable Activities	98,754	56,704
Governance costs - Accountancy	1,062	720
Total Outgoing Resources	<u>99,816</u>	<u>57,424</u>

LIVERPOOL IRISH FESTIVAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

10. INCOMING RESOURCES

	2021	2020
	£	£
Unrestricted Funds:		
Merchandising and Events Income	4,354	658
LCC Business Relief Grant	8,000	10,000
Liverpool City Council CAIP	20,347	15,260
Donations	1,890	6,083
Tourism Ireland Sponsorship	3,000	-
Other	644	2,675
Total Incoming Resources Unrestricted	<u>38,235</u>	<u>34,676</u>
 Restricted Funds - Grants and Donations:		
Irish Government Emigrant Support Programme	11,500	21,295
Arts Council Cultural Recovery Fund	-	50,500
Arts Council National Lottery Project Grant	27,000	-
National Lottery Heritage Fund for Famine Trail	41,040	-
Writing on the Wall	-	589
Total Incoming Resources - Restricted	<u>79,540</u>	<u>72,384</u>
 Total Incoming Resources from Charitable Activities	<u>117,775</u>	<u>107,060</u>

LIVERPOOL IRISH FESTIVAL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

Incoming Resources
for the year ending 31 December 2021

2021
£ **2020**
£

Incoming Resources

Incoming Resources from generated funds:

Charitable Activity

Merchandising and Events Income	4,354	658
Unrestricted Grant	28,347	25,260
Sponsorship Income and Donations	5,533	8,758
Restricted Grants for Festival and Projects	79,540	72,384
	<u>117,775</u>	<u>107,060</u>
	<u>117,775</u>	<u>107,060</u>

Expenses
for the year ending 31 December 2021

2021
£ **2020**
£

Expenses

Cost of generating funds

Charitable Activities

Direct Event Costs	20,357	3,507
Freelance Festival Director	50,261	38,644
Insurance	957	-
Manager & Volunteer Expenses	275	-
Board Expenses	-	-
Board Development	274	250
Office Expenses	4,228	3,714
Website	1,102	311
Marketing and PR	1,000	2,130
Subscriptions	426	438
Festival Brochure & Design	12,666	7,710
Research and Evaluation Professional Fees	7,209	-
	<u>98,754</u>	<u>56,704</u>

Governance Costs

Governance Costs - Accountancy	1,062	720
	<u>1,062</u>	<u>720</u>
	<u>99,816</u>	<u>57,424</u>

Net Income	<u>17,959</u>	<u>49,636</u>
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