

TOVA CHAIM CHARITY FOUNDATION

England & Wales · Charity number 1100105

Details

Status Registered

Legal form Other

Registered 2003-10-16

Register [View on the Charity Commission register](#)

Contact

Address 16 Old Hall Road
Salford
M7 4JH

Phone 01612033300

Activities

Objects: 1. THE RELIEF OF POVERTY AND HARDSHIP OF MEMBERS OF THE JEWISH FAITH PARTICULARLY IN RELATION TO THE ELDERLY 2. THE ADVANCEMENT OF THE JEWISH RELIGION THROUGH JEWISH EDUCATION OR 3. FOR SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES THINK FIT

Activities: To pay or apply the capital and income of the Trust to such charities as trustees choose.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees	
2025-04-05		£0	£39,979	-	-
2024-04-05	£32,018	£22,325		-	-
2023-04-05	£29,090	£36,839		-	-
2022-04-05	£62,094	£19,632		-	-
2021-04-05	£48,612	£24,584		-	-

Trustees

Name	Role	Appointed
CARL HAMBURGER		
Daniel Hamburger		
GILLIAN ASSOR		
ROSEMARY HAMBURGER		

TOVA CHAIM CHARITY FOUNDATION

England & Wales - Charity number 1100105

Accounts

**TOVA CHAIM CHARITABLE FOUNDATION
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024**

TOVA CHAIM CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs. R Hamburger
Mr. C I Hamburger
Mrs. G B H Assor
Mr. D S Hamburger

Charity number

1100105

Principal address

Apartment 2
Amulree
70 Upper Park Road
Salford
M7 4JA

Accountants

Jack Ross Chartered Accountants
Barnfield House
The Approach
Manchester
M3 7BX

Bankers

Barclays Bank plc
1 Churchill Place
London
E14 5HP
UK

TOVA CHAIM CHARITABLE FOUNDATION

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TOVA CHAIM CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their report and accounts for the year ended 5 April 2024.

The accounts of Tova Chaim Charitable Foundation (registration number 1100105) have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, governance and management

The charity was established by a charitable trust deed.

The trustees who served during the year were:

Mr. H E Hamburger	(Deceased 3 March 2024)
Mrs. R Hamburger	
Mr. C I Hamburger	
Mrs. G B H Assor	
Mr. D S Hamburger	

The existing Trustees are responsible for the recruitment of new Trustees. New Trustees are appointed by a resolution of the Trustees passed at a special meeting.

The charity Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other financial benefit.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Board of Trustees recognises its ultimate responsibility for risk management.

The Trustees consider all substantial risks and where appropriate will implement systems to mitigate these risks.

Objectives and activities

The object of the Charity is to set to reflect our faith and community aims, whereby each year the trustees review the objectives and activities of the Charity to ensure it continues to reflect these aims. In carrying general guidance on public benefit and in particular it's supplementary public guidance on the advancement on religion for the public benefit.

The Charity's aim is to continue to support facilities for the teaching and understanding of the Jewish faith throughout the country and support of communal welfare institutions dedicated to the provision of social services to care for the elderly, the sick and for their dependants.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity gives grants to suitable causes. Its fundraising income comes via the Trustees.

Achievements and performance

The trust has achieved its objectives by donating to organisations that promote the teaching and understanding of the Jewish faith and to communal welfare institutions.

TOVA CHAIM CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Financial review

The fund has income in excess of expenditure of £89,313 this year. The trustees are satisfied that the funds of £941,830 are sufficient for the Charity to meet its ongoing day to day expenditure.

The charity made unrealised gains of £79,620 and realised gains of £1,205 in the year.

The trustees endeavour to hold the bare minimum of reserves necessary for the day to day running of the trust. On occasions, reserves do accumulate but this is down to a timing difference in receiving donations and making charitable distributions and, in general, the trustees attempt to distribute virtually all of the donations they receive.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.



Mr. D S Hamburger
Trustee

Dated: 11th December 2024

TOVA CHAIM CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 5 APRIL 2024

I report on the accounts for the year ended 5th April 2024, which are set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

F. Mustafa

Faisal Mustafa ACCA
for and on behalf of Jack Ross Limited
Barnfield House
The Approach
Manchester
M3 7BX

11th December 2024

TOVA CHAIM CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

	Notes	Unrestricted General Purpose Income Fund £	Unrestricted Investment Revaluation fund £	Total 2024 £	Total 2023 £
<u>Incoming resources from generated funds</u>					
Donations received	2	861	-	861	500
Investment income	3	31,157	79,620	110,777	(14,805)
Total incoming resources		32,018	79,620	111,638	(14,305)
<u>Resources expended</u>					
Charitable activities					
Donations	4 and 5	18,394	-	18,394	33,067
Governance costs		3,931	-	3,931	3,772
Total resources expended		22,325	-	22,325	36,839
Net income/(expenditure) for the year		9,693	79,620	89,313	(51,144)
Net transfers between fund in the year		-	-	-	-
Net movement in funds		9,693	79,620	89,313	(51,144)
Fund balances at 6 April 2023		761,818	90,699	852,517	903,661
Fund balances at 5 April 2024		771,511	170,319	941,830	852,517

TOVA CHAIM CHARITABLE FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Investments	9		878,822		797,666
Current assets					
Cash at bank and in hand		61,508		53,351	
Debtors	10	1,500		1,500	
Net current assets			<u>63,008</u>		<u>54,851</u>
Total assets less current liabilities			<u>941,830</u>		<u>852,517</u>
Income funds					
Unrestricted funds:					
Investment Revaluation Fund			170,319		90,699
General Purpose Income Fund			771,511		761,818
			<u>941,830</u>		<u>852,517</u>

The accounts were approved by the Trustees on 11th December 2024.


Mr. D S Hamburger
Trustee

TOVA CHAIM CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

1.1 Basis of preparation

The Tova Chaim Charitable Trust is a charitable trust constituted in England and Wales. The address of the registered office is given in the charity information at the front of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustee's Report on pages 1 to 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources and
- the monetary value can be measured with sufficient reliability.

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

TOVA CHAIM CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

1.3 Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and administrative office functions.

1.4 Investments

Fixed asset investments are stated at market value.

2 Donations received

	2024 £	2023 £
Donations and gifts	861	500

3 Investment income

	Unrestricted General Purpose Income Fund £	Unrestricted Investment Revaluation Fund £	Total 2024 £	Total 2023 £
Income from listed investments	15,769	-	15,769	13,921
Realised gains	1,205	-	1,205	303
Unrealised gains	-	79,620	79,620	(43,395)
Interest receivable	2,322	-	2,322	1,441
Share of net rental property income surplus	11,861	-	11,861	12,925
	<u>31,157</u>	<u>79,620</u>	<u>110,777</u>	<u>(14,805)</u>

4 Total resources expended

	Other costs £	Grant funding £	Total 2024 £	Total 2023 £
Charitable activities				
<u>Donations</u>				
Grant funding of activities	-	18,394	18,394	33,067
Governance costs	3,931	-	3,931	3,772
	<u>3,931</u>	<u>18,394</u>	<u>22,325</u>	<u>36,839</u>

TOVA CHAIM CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

5 Grants payable	2024	2023
	£	£
Donations	18,394	33,067
6 Trustees		
None of the trustees (or any persons connected with them) received any remuneration during the year.		
7 Employees		
There were no employees during the year.		
8 Taxation		
The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.		
9 Fixed asset investments		£
Investments		
Market value at 6 April 2023		672,386
Disposals at opening book value		(10,149)
Acquisitions at cost		-
Change in value in the year		84,244
Market value at 5 April 2024		746,481
		£
Property Syndicate		
Funds brought forward at 6 April 2023		125,280
Repayments in the year		(4,800)
Share of net property rental income surplus		11,861
Property syndicate capital account at 5 April 2024		132,341
Fixed asset investments total at 5 April 2024		878,822

TOVA CHAIM CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

10 Debtors	2024	2023
	£	£
Loans	<u>1,500</u>	<u>1,500</u>

TOVA CHAIM CHARITY FOUNDATION

England & Wales - Charity number 1100105

Accounts

**TOVA CHAIM CHARITABLE FOUNDATION
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023**

TOVA CHAIM CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr. H E Hamburger
Mrs. R Hamburger
Mr. C I Hamburger
Mrs. G B H Assor
Mr. D S Hamburger

Charity number

1100105

Principal address

Apartment 2
Amulree
70 Upper Park Road
Salford
M7 4JA

Accountants

Jack Ross Chartered Accountants
Barnfield House
The Approach
Manchester
M3 7BX

Bankers

Barclays Bank plc
1 Churchill Place
London
E14 5HP
UK

TOVA CHAIM CHARITABLE FOUNDATION

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TOVA CHAIM CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their report and accounts for the year ended 5 April 2023.

The accounts of Tova Chaim Charitable Foundation (registration number 1100105) have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, governance and management

The charity was established by a charitable trust deed.

The trustees who served during the year were:

Mr. H E Hamburger
Mrs. R Hamburger
Mr. C I Hamburger
Mrs. G B H Assor
Mr. D S Hamburger

The existing Trustees are responsible for the recruitment of new Trustees. New Trustees are appointed by a resolution of the Trustees passed at a special meeting.

The charity Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other financial benefit.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Board of Trustees recognises its ultimate responsibility for risk management.

The Trustees consider all substantial risks and where appropriate will implement systems to mitigate these risks.

Objectives and activities

The object of the Charity is to set to reflect our faith and community aims, whereby each year the trustees review the objectives and activities of the Charity to ensure it continues to reflect these aims. In carrying general guidance on public benefit and in particular it's supplementary public guidance on the advancement on religion for the public benefit.

The Charity's aim is to continue to support facilities for the teaching and understanding of the Jewish faith throughout the country and support of communal welfare institutions dedicated to the provision of social services to care for the elderly, the sick and for their dependants.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity gives grants to suitable causes. Its fundraising income comes via the Trustees.

Achievements and performance

The trust has achieved its objectives by donating to organisations that promote the teaching and understanding of the Jewish faith and to communal welfare institutions.

TOVA CHAIM CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

Financial review

The fund has expenditure in excess of income of £51,144 this year. The trustees are satisfied that the funds of £852,517 are sufficient for the Charity to meet its ongoing day to day expenditure.

The charity made unrealised losses of £43,395 and realised gains of £303 in the year.

The trustees endeavour to hold the bare minimum of reserves necessary for the day to day running of the trust. On occasions, reserves do accumulate but this is down to a timing difference in receiving donations and making charitable distributions and, in general, the trustees attempt to distribute virtually all of the donations they receive.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.



Mr. D S Hamburger
Trustee

Dated: 10th October 2023

TOVA CHAIM CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 5 APRIL 2023

I report on the accounts for the year ended 5th April 2023, which are set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

F. Mustafa

Faisal Mustafa ACCA
for and on behalf of Jack Ross Limited
Barnfield House
The Approach
Manchester
M3 7BX

10th October 2023

TOVA CHAIM CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

	Notes	Unrestricted General Purpose Income Fund £	Unrestricted Investment Revaluation fund £	Total 2023 £	Total 2022 £
<u>Incoming resources from generated funds</u>					
Donations received	2	500	-	500	29,125
Investment income	3	28,590	(43,395)	(14,805)	69,075
Total incoming resources		29,090	(43,395)	(14,305)	98,200
<u>Resources expended</u>					
Charitable activities					
Donations	4 and 5	33,067	-	33,067	15,509
Governance costs		3,772	-	3,772	4,123
Total resources expended		36,839	-	36,839	19,632
Net expenditure for the year		(7,749)	(43,395)	(51,144)	78,568
Net transfers between fund in the year		-	-	-	-
Net movement in funds		(7,749)	(43,395)	(51,144)	78,568
Fund balances at 6 April 2022		769,567	134,094	903,661	825,093
Fund balances at 5 April 2023		761,818	90,699	852,517	903,661


TOVA CHAIM CHARITABLE FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	9		797,666		838,083
Current assets					
Cash at bank and in hand		53,351		64,078	
Debtors	10	1,500		1,500	
Net current assets			<u>54,851</u>		<u>65,578</u>
Total assets less current liabilities			<u>852,517</u>		<u>903,661</u>
Income funds					
Unrestricted funds:					
Investment Revaluation Fund			90,699		134,094
General Purpose Income Fund			761,818		769,567
			<u>852,517</u>		<u>903,661</u>

The accounts were approved by the Trustees on 10th October 2023


Mr. D S Hamburger
Trustee

TOVA CHAIM CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

1.1 Basis of preparation

The Tova Chaim Charitable Trust is a charitable trust constituted in England and Wales. The address of the registered office is given in the charity information at the front of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustee's Report on pages 1 to 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources and
- the monetary value can be measured with sufficient reliability.

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

TOVA CHAIM CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

1.3 Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and administrative office functions.

1.4 Investments

Fixed asset investments are stated at market value.

2 Donations received

	2023 £	2022 £
Donations and gifts	500	29,125

3 Investment income

	Unrestricted General Purpose Income Fund £	Unrestricted Investment Revaluation Fund £	Total 2023 £	Total 2022 £
Income from listed investments	13,921	-	13,921	11,151
Realised gains	303	-	303	6,739
Unrealised gains	-	(43,395)	(43,395)	36,106
Interest receivable	1,441	-	1,441	1,344
Share of net rental property income surplus	12,925	-	12,925	13,735
	<u>28,590</u>	<u>(43,395)</u>	<u>(14,805)</u>	<u>69,075</u>

4 Total resources expended

	Other costs £	Grant funding £	Total 2023 £	Total 2022 £
Charitable activities				
<u>Donations</u>				
Grant funding of activities	-	33,067	33,067	15,509
Governance costs	3,772	-	3,772	4,123
	<u>3,772</u>	<u>33,067</u>	<u>36,839</u>	<u>19,632</u>

TOVA CHAIM CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

5 Grants payable

	2023	2022
	£	£
Donations	<u>33,067</u>	<u>15,259</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

7 Employees

There were no employees during the year.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

9 Fixed asset investments

Investments

Market value at 6 April 2022	720,928
Disposals at opening book value	(19,740)
Acquisitions at cost	11,088
Change in value in the year	(39,890)

Market value at 5 April 2023 672,386

Property Syndicate

Funds brought forward at 6 April 2022	117,155
Repayments in the year	(4,800)
Share of net property rental income surplus	12,925

Property syndicate capital account at 5 April 2023 125,280

Fixed asset investments total at 5 April 2023 797,666

TOVA CHAIM CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

10 Debtors	2023	2022
	£	£
Loans	<u>1,500</u>	<u>1,500</u>

TOVA CHAIM CHARITY FOUNDATION

England & Wales - Charity number 1100105

Accounts

**TOVA CHAIM CHARITABLE FOUNDATION
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022**

TOVA CHAIM CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr. H E Hamburger
Mrs. R Hamburger
Mr. C I Hamburger
Mrs. G B H Assor
Mr. D S Hamburger

Charity number

1100105

Principal address

Apartment 2
Amulree
70 Upper Park Road
Salford
M7 4JA

Accountants

Jack Ross Chartered Accountants
Barnfield House
The Approach
Manchester
M3 7BX

Bankers

Barclays Bank plc
1 Churchill Place
London
E14 5HP
UK

TOVA CHAIM CHARITABLE FOUNDATION

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TOVA CHAIM CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their report and accounts for the year ended 5 April 2022.

The accounts of Tova Chaim Charitable Foundation (registration number 1100105) have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, governance and management

The charity was established by a charitable trust deed.

The trustees who served during the year were:

Mr. H E Hamburger
Mrs. R Hamburger
Mr. C I Hamburger
Mrs. G B H Assor
Mr. D S Hamburger

The existing Trustees are responsible for the recruitment of new Trustees. New Trustees are appointed by a resolution of the Trustees passed at a special meeting.

The charity Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other financial benefit.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Board of Trustees recognises its ultimate responsibility for risk management.

The Trustees consider all substantial risks and where appropriate will implement systems to mitigate these risks.

Objectives and activities

The object of the Charity is to set to reflect our faith and community aims, whereby each year the trustees review the objectives and activities of the Charity to ensure it continues to reflect these aims. In carrying general guidance on public benefit and in particular it's supplementary public guidance on the advancement on religion for the public benefit.

The Charity's aim is to continue to support facilities for the teaching and understanding of the Jewish faith throughout the country and support of communal welfare institutions dedicated to the provision of social services to care for the elderly, the sick and for their dependants.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity gives grants to suitable causes. Its fundraising income comes via the Trustees.

Achievements and performance

The trust has achieved its objectives by donating to organisations that promote the teaching and understanding of the Jewish faith and to communal welfare institutions.

TOVA CHAIM CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

Financial review

The fund has income in excess of expenditure of £78,568 this year. The trustees are satisfied that the funds of £903,661 are sufficient for the Charity to meet its ongoing day to day expenditure.

The charity made unrealised gains of £36,106 and realised gains of £6,739 in the year.

The trustees endeavour to hold the bare minimum of reserves necessary for the day to day running of the trust. On occasions, reserves do accumulate but this is down to a timing difference in receiving donations and making charitable distributions and, in general, the trustees attempt to distribute virtually all of the donations they receive.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.



Mr. D S Hamburger
Trustee

Dated: 7th December 2022

TOVA CHAIM CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 5 APRIL 2022

I report on the accounts for the year ended 5th April 2022, which are set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

F. Mustafa

Faisal Mustafa ACCA
for and on behalf of Jack Ross Limited
Barnfield House
The Approach
Manchester
M3 7BX

7th December 2022

TOVA CHAIM CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2022

	Notes	Unrestricted General Purpose Income Fund £	Unrestricted Investment Revaluation fund £	Total 2022 £	Total 2021 £
<u>Incoming resources from generated funds</u>					
Donations received	2	29,125	-	29,125	500
Investment income	3	32,969	36,106	69,075	171,678
Total incoming resources		62,094	36,106	98,200	172,178
<u>Resources expended</u>					
Charitable activities					
Donations	4 and 5	15,509	-	15,509	21,261
Governance costs		4,123	-	4,123	3,323
Total resources expended		19,632	-	19,632	24,584
Net expenditure for the year		42,462	36,106	78,568	147,594
Net transfers between fund in the year		(23,914)	23,914	-	-
Net movement in funds		18,548	60,020	78,568	147,594
Fund balances at 6 April 2021		751,019	74,074	825,093	677,499
Fund balances at 5 April 2022		769,567	134,094	903,661	825,093

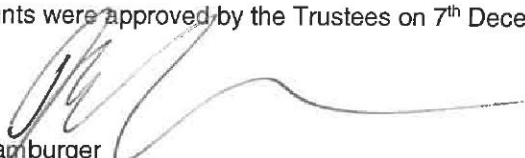
TOVA CHAIM CHARITABLE FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	9		838,083		781,712
Current assets					
Cash at bank and in hand		64,078		41,881	
Debtors	10	1,500		1,500	
Net current assets			65,578		43,381
Total assets less current liabilities			903,661		825,093
Income funds					
Unrestricted funds:					
Investment Revaluation Fund			134,094		74,074
General Purpose Income Fund			769,567		751,019
			903,661		825,093

The accounts were approved by the Trustees on 7th December 2022


Mr. D S Hamburger
Trustee

TOVA CHAIM CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

1.1 Basis of preparation

The Tova Chaim Charitable Trust is a charitable trust constituted in England and Wales. The address of the registered office is given in the charity information at the front of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustee's Report on pages 1 to 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources and
- the monetary value can be measured with sufficient reliability.

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

TOVA CHAIM CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

1.3 Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and administrative office functions.

1.4 Investments

Fixed asset investments are stated at market value.

2 Donations received

	2022 £	2021 £
Donations and gifts	29,125	500

3 Investment income

	Unrestricted General Purpose Income Fund £	Unrestricted Investment Revaluation Fund £	Total 2022 £	Total 2021 £
Income from listed investments	11,151	-	11,151	12,650
Realised gains	6,739	-	6,739	20,646
Unrealised gains	-	36,106	36,106	123,566
Interest receivable	1,344	-	1,344	1,363
Share of net rental property income surplus	13,735	-	13,735	13,453
	<u>32,969</u>	<u>36,106</u>	<u>69,075</u>	<u>171,678</u>

4 Total resources expended

	Other costs £	Grant funding £	Total 2022 £	Total 2021 £
Charitable activities				
<u>Donations</u>				
Grant funding of activities	-	15,509	15,509	21,261
Governance costs	<u>4,123</u>	-	<u>4,123</u>	<u>3,323</u>
	<u>4,123</u>	<u>15,509</u>	<u>19,632</u>	<u>24,584</u>

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TOVA CHAIM CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

5	Grants payable		
		2022	2021
		£	£
	Donations	15,259	21,261
		<u> </u>	<u> </u>
6	Trustees		
	None of the trustees (or any persons connected with them) received any remuneration during the year.		
7	Employees		
	There were no employees during the year.		
8	Taxation		
	The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.		
9	Fixed asset investments		£
	Investments		
	Market value at 6 April 2021		673,492
	Disposals at opening book value		(63,835)
	Acquisitions at cost		66,117
	Change in value in the year		45,154
			<u> </u>
	Market value at 5 April 2022		720,928
			<u> </u>
			£
	Property Syndicate		
	Funds brought forward at 6 April 2021		108,220
	Repayments in the year		(4,800)
	Share of net property rental income surplus		13,735
			<u> </u>
	Property syndicate capital account at 5 April 2022		117,155
			<u> </u>
			£
	Fixed asset investments total at 5 April 2022		838,083
			<u> </u>

TOVA CHAIM CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

10 Debtors	2022 £	2021 £
Loans	<u>1,500</u>	<u>1,500</u>

TOVA CHAIM CHARITY FOUNDATION

England & Wales - Charity number 1100105

Accounts

**TOVA CHAIM CHARITABLE FOUNDATION
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2021**

TOVA CHAIM CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. H E Hamburger Mrs. R Hamburger Mr. C I Hamburger Mrs. G B H Assor Mr. D S Hamburger
Charity number	1100105
Principal address	Apartment 2 Amulree 70 Upper Park Road Salford M7 4JA
Accountants	Jack Ross Chartered Accountants Barnfield House The Approach Manchester M3 7BX
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP UK

TOVA CHAIM CHARITABLE FOUNDATION

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TOVA CHAIM CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report and accounts for the year ended 5 April 2021.

The accounts of Tova Chaim Charitable Foundation (registration number 1100105) have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, governance and management

The charity was established by a charitable trust deed.

The trustees who served during the year were:

Mr. H E Hamburger
Mrs. R Hamburger
Mr. C I Hamburger
Mrs. G B H Assor
Mr. D S Hamburger

The existing Trustees are responsible for the recruitment of new Trustees. New Trustees are appointed by a resolution of the Trustees passed at a special meeting.

The charity Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other financial benefit.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Board of Trustees recognises its ultimate responsibility for risk management.

The Trustees consider all substantial risks and where appropriate will implement systems to mitigate these risks.

Objectives and activities

The object of the Charity is to set to reflect our faith and community aims, whereby each year the trustees review the objectives and activities of the Charity to ensure it continues to reflect these aims. In carrying general guidance on public benefit and in particular it's supplementary public guidance on the advancement on religion for the public benefit.

The Charity's aim is to continue to support facilities for the teaching and understanding of the Jewish faith throughout the country and support of communal welfare institutions dedicated to the provision of social services to care for the elderly, the sick and for their dependants.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity gives grants to suitable causes. Its fundraising income comes via the Trustees.

Achievements and performance

The trust has achieved its objectives by donating to organisations that promote the teaching and understanding of the Jewish faith and to communal welfare institutions.

TOVA CHAIM CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

Financial review

The fund has income in excess of expenditure of £147,594 this year. The trustees are satisfied that the funds of £825,093 are sufficient for the Charity to meet its ongoing day to day expenditure.

The charity made unrealised gains of £123,566 and realised gains of £20,646 in the year.

The trustees endeavour to hold the bare minimum of reserves necessary for the day to day running of the trust. On occasions, reserves do accumulate but this is down to a timing difference in receiving donations and making charitable distributions and, in general, the trustees attempt to distribute virtually all of the donations they receive.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.



Mr. D S Hamburger
Trustee

Dated: 26th January 2022

TOVA CHAIM CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 5 APRIL 2021

I report on the accounts for the year ended 5th April 2021, which are set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kieran Williams ACA
for and on behalf of Jack Ross Limited
Barnfield House
The Approach
Manchester
M3 7BX

26th January 2022

TOVA CHAIM CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

	Notes	Unrestricted General Purpose Income Fund £	Unrestricted Investment Revaluation fund £	Total 2021 £	Total 2020 £
<u>Incoming resources from generated funds</u>					
Donations received	2	500	-	500	500
Investment income	3	48,112	123,566	171,678	(54,420)
Total incoming resources		48,612	123,566	172,178	(53,920)
<u>Resources expended</u>					
Charitable activities					
Donations	4 and 5	21,261	-	21,261	6,351
Governance costs		3,323	-	3,323	3,323
Total resources expended		24,584	-	24,584	9,674
Net expenditure for the year		24,028	123,566	147,594	(63,594)
Net transfers between fund in the year		-	-	-	-
Net movement in funds		24,028	123,566	147,594	(63,594)
Fund balances at 6 April 2020		726,991	(49,492)	677,499	741,093
Fund balances at 5 April 2021		751,019	74,074	825,093	677,499

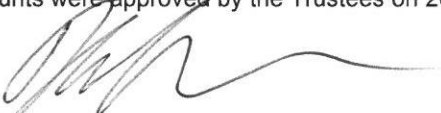
TOVA CHAIM CHARITABLE FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	9		781,712		603,414
Current assets					
Cash at bank and in hand		41,881		72,585	
Debtors	10	1,500		1,500	
Net current assets			<u>43,381</u>		<u>74,085</u>
Total assets less current liabilities			<u>825,093</u>		<u>677,499</u>
Income funds					
Unrestricted funds:					
Investment Revaluation Fund			74,074		(49,492)
General Purpose Income Fund			751,019		726,991
			<u>825,093</u>		<u>677,499</u>

The accounts were approved by the Trustees on 26th January 2022


Mr. D S Hamburger
Trustee

TOVA CHAIM CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

1.1 Basis of preparation

The Tova Chaim Charitable Trust is a charitable trust constituted in England and Wales. The address of the registered office is given in the charity information at the front of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustee's Report on pages 1 to 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources and
- the monetary value can be measured with sufficient reliability.

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

TOVA CHAIM CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

1.3 Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and administrative office functions.

1.4 Investments

Fixed asset investments are stated at market value.

2 Donations received

	2021 £	2020 £
Donations and gifts	500	500

3 Investment income

	Unrestricted General Purpose Income Fund £	Unrestricted Investment Revaluation Fund £	Total 2021 £	Total 2020 £
Income from listed investments	12,650	-	12,650	12,332
Realised gains	20,646	-	20,646	(633)
Unrealised gains	-	123,566	123,566	(79,173)
Interest receivable	1,363	-	1,363	326
Share of net rental property income surplus	13,453	-	13,453	12,728
	<u>48,112</u>	<u>123,566</u>	<u>171,678</u>	<u>(54,420)</u>

4 Total resources expended

	Other costs £	Grant funding £	Total 2021 £	Total 2020 £
Charitable activities				
<u>Donations</u>				
Grant funding of activities	-	21,261	21,261	6,351
Governance costs	<u>3,323</u>	-	<u>3,323</u>	<u>3,323</u>
	<u>3,323</u>	<u>21,261</u>	<u>24,584</u>	<u>9,674</u>

TOVA CHAIM CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

5 Grants payable	2021	2020
	£	£
Donations	21,261	6,351

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

7 Employees

There were no employees during the year.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

9 Fixed asset investments

	£
Investments	
Market value at 6 April 2020	506,647
Disposals at opening book value	(107,765)
Acquisitions at cost	150,808
Change in value in the year	123,802
	<hr/>
Market value at 5 April 2021	673,492
	<hr/>
	£
Property Syndicate	
Funds brought forward at 6 April 2020	96,767
Repayments in the year	(2,000)
Share of net property rental income surplus	13,453
	<hr/>
Property syndicate capital account at 5 April 2021	108,220
	<hr/>
	<hr/>
Fixed asset investments total at 5 April 2021	781,712
	<hr/>

TOVA CHAIM CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

10 Debtors	2021	2020
	£	£
Loans	<u>1,500</u>	<u>1,500</u>