
Medina Islamic Centre

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Prepared By:

Lever Bros & Co
The Station Masters' House
168 Thornbury Road
TW7 4QE

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES

Mr B Azam (Appointed on 13/03/2021)

Mr T Hussain

Mr M Kashif (Appointed on 17/09/2020, Resigned on 02/07/2021)

Mr S Hussain (Resigned on 18/09/2020)

Mr M Iqbal (Appointed on 02/07/2021, Resigned on 28/01/2022)

Mr H M Sadiq

REGISTERED OFFICE

48 Illingworth

St Leonards Hill

Windsor

Berkshire

SL4 4UP

CHARITY NUMBER

1100102

BANKERS

Barclays Bank PLC

ACCOUNTANTS

Lever Bros & Co

The Station Masters' House

168 Thornbury Road

TW7 4QE

**ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

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FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 March 2021

PRINCIPAL ACTIVITIES

The principal activity of the charity for the period under review was the advancement of religious and general education for public benefit throughout the world and more particularly in the county of Berkshire.

STRUCTURE GOVERNANCE AND MANAGEMENT

a. Constitution

Medina Islamic Educational & Cultural Centre is registered with the Charity Commission under charity number 1100102. The charity is governed by a Deed of Trust dated 8th September 2003 and the objects and rules adopted to Charity Act 2011 guidelines.

b. Method of appointment or election of Trustees

The day to day activities of the charity is the responsibility of the trustees under the terms of the Trust Deed. The minimum number of trustees should not be less than three and not more than nine. Trustees may be appointed and existing trustees may be discharged by resolution of a meeting of the Trustees and memorandum of his appointment or discharge is prepared and signed.

c. Organisational structure and decision making

The charity is governed by the trustees who are responsible for setting strategic direction of the charity and for establishing the required policy. The trustees meet as often as required for the operation of the charity. The trustees have the power to raise funds, borrow money, cooperate with other charities, employ and remunerate staff and any other lawful things that are necessary for the achievement of the objectives.

e. Risk management

The trustees have assessed the major risks to which the charity is exposed. In particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The principal object of the charity is to provide the following:

- the advancement of religious and general education for public benefit
- the advancement of the faith and religious practices of Islam
- the relief of poverty, sickness, distress and suffering of any person who are in need irrespective of their nationality, ethnic origin and religious beliefs

FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES' REPORT

- the advancement of other charitable purposes for the benefit of the public, to provide recreational facilities and activities in the interests of social welfare with the object of improving the conditions of life for those persons in need of such facilities

b. Strategies for achieving objectives

-raise the required funds from voluntary donations and enable fund-raising to help alleviate the distress for those who are poor and in need.

ACHIEVEMENTS

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities provide benefit to the Muslim and wider community in Berkshire.

Volunteers are an important resource in both our faith and community work, without whom our objectives cannot be met. Volunteers are involved in most of our community activities.

FINANCIAL REVIEW

At the end of the year, the charity held general fund of £710,234. The results of the charity shows that it had surplus t of £9,989 in the year.

a. Reserves policy

The trustees have reviewed the reserves of the charity and enough funds are held to meet 12 months of operation costs.

b. Plans for future

The trustees intend to maintain the existing range of community activities and work in partnership with the local community as well as the charity in Pakistan.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES' REPORT

- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 22 June 2022

Mr B Azam
Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEDINA ISLAMIC CENTRE

I report on the accounts of the charity for the year ended 31 March 2021 .

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to examine the accounts (under section 145 of the 2011 Act); to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and to state whether matter have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT MATTER OF CONCERN IDENTIFIED

I have completed my examination. I have identified a matter of concern in my report because I have concerns that the trustees have not maintained proper books and records or proper internal controls or proper systems in place to protect the assets of the company.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act 2011 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; and

- methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

.....
Date: 22 June 2022

Lever Bros & Co
The Station Masters' House
168 Thornbury Road
TW7 4QE

**Statement of Financial Activities
for the year ended 31 March 2021**

			2021	2020
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	111,010	-	111,010	112,422
Income from Investments	8,046	-	8,046	-
Total Income and endowments	119,056	-	119,056	112,422
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	109,067	-	109,067	85,150
Total Expenses	109,067	-	109,067	85,150
Net gains on investments				
Net Income	9,989	-	9,989	27,272
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	9,989	-	9,989	27,272
Total funds brought forward	700,245	-	700,245	672,973
Net funds carried forward	710,234	-	710,234	700,245

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	2	1,600,000	1,600,000
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	1,249	1,177
Cash at bank and in hand		<u>38,649</u>	<u>28,102</u>
		39,898	29,279
CREDITORS: Amounts falling due within one year	4	<u>2,250</u>	<u>1,620</u>
NET CURRENT ASSETS		37,648	27,659
TOTAL ASSETS LESS CURRENT LIABILITIES		1,637,648	1,627,659
CREDITORS: Amounts falling due after more than one year	5	<u>927,414</u>	<u>927,414</u>
NET ASSETS		<u>710,234</u>	<u>700,245</u>
CAPITAL AND RESERVES			
Unrestricted funds	6		
General fund		<u>710,234</u>	<u>700,245</u>
		<u>710,234</u>	<u>700,245</u>

Approved by the board of trustees on 22 June 2022 and signed on their behalf by

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Mr B Azam
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

The buildings on the freehold land and the capital improvements have not been depreciated as in the opinion of the Trustees the properties are both constructed and maintained to a high standard with the effect that the useful economic life and estimated residual value are sufficiently high to make the total depreciation charge immaterial.

2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Total £
Cost		
At 1 April 2020	1,600,000	1,600,000
At 31 March 2021	1,600,000	1,600,000
Depreciation		
At 31 March 2021	-	-
Net Book Amounts		
At 31 March 2021	1,600,000	1,600,000
At 31 March 2020	1,600,000	1,600,000

The Freehold property is held in Trust for Medina Islamic Educational and Cultural Centre by Medina Property Limited. Medina Property Limited will transfer the property to Medina Islamic Educational and Cultural Centre as and when the loan secured on property in favour of Barclays Bank.

3. DEBTORS

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	1,249	1,177
	<u>1,249</u>	<u>1,177</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	1,770	840
Other creditors	480	780
	<u>2,250</u>	<u>1,620</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other creditors	927,414	927,414
	<u>927,414</u>	<u>927,414</u>

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	700,245	119,056	(109,067)	-	710,234
	<u>700,245</u>	<u>119,056</u>	<u>(109,067)</u>	<u>-</u>	<u>710,234</u>

7. RESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£

8. CONTINGENT ASSET

The charity registered with the HMRC to claim tax back under the Gift Aid Scheme. However, following questions raised by the HMRC the charity was unable to confirm the completeness of the claims made and the claim was denied. As a result these claims may not be forthcoming.

**Expenses By Charitable Activity
for the year ended 31 March 2021**

2021	<i>2020</i>
£	£
<u>109,067</u>	<u>85,150</u>
<u>109,067</u>	<u>85,150</u>

Incoming Resources
for the year ended 31 March 2021

	2021	2020
	£	£
Incoming resources		
Incoming resources from generated funds	<u>111,010</u>	<u>112,422</u>
Investment income		
Grant Receivables	<u>8,046</u>	<u>-</u>
	8,046	-
	<u>8,046</u>	<u>-</u>
	<u>119,056</u>	<u>112,422</u>

**Expenses
for the year ended 31 March 2021**

	2021	2020
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Heat and light	5,326	7,583
Rent & rates	7,578	7,459
Repairs and renewals	2,900	888
Salaries & wages	15,664	18,000
NIC employer (wages and salaries)	949	1,603
Accountancy fees	240	240
Professional fees	630	(180)
Admin fees	132	312
Charitable donations	75,000	49,000
Bank charges	78	90
Sundry expenses	570	155
	<u>109,067</u>	<u>85,150</u>
	<u>109,067</u>	<u>85,150</u>