

22 MAR 2024

Alliance Francaise de Milton Keynes

(A company limited by guarantee)

**Report and financial statements
for the year ended 31 August 2023**

Charity No: 1100092

Company No: 04765625

Alliance Francaise de Milton Keynes

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Alliance Francaise de Milton Keynes

Charity Reference and Administrative Details

Charity registration number:	1100092
Company registration number:	04765625
Trustees:	L G Mynors - President R Forman - Treasurer AR Kaye K Ripnar M Trestchenkoff R Whitehead
Secretary:	K Keillor
Registered office:	14 Market Square Stony Stratford Milton Keynes MK11 1BE
Accountants:	Messrs Clifford Towers 9 High Street Stony Stratford Milton Keynes MK11 1AA
Governing instrument:	Memorandum and Articles of Association, dated 15th May 2003

Alliance Francaise de Milton Keynes

**Trustees' Annual Report
for the year ended 31 August 2023**

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and financial statements for the year ended 31 August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Objectives of the charity

The charity aims to advance the education of the public generally but particularly within the town of Milton Keynes and its environs concerning French language and culture.

In setting the objectives and planning the activities of the charity the trustees have had due regard to guidance published by the Charity Commission on public benefit.

Review of the year (including financial review and reserves policy)

During the year the charity carried on with its normal courses. The result for the year showed a surplus of £4,604 (2022: Deficit £(1,138)). The total funds of the company at 31 August 2023 amounted to £44,290.

The Trustees regularly review the level of reserves in the light of the expected levels of revenue and are satisfied that their current levels are sufficient.

Structure, governance and management

Trustees are elected following a written notice confirming that the person is willing to stand for election. A maximum of twenty and minimum of four trustees is prescribed in the memorandum of association.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The report was approved by the trustees on 22-MARCH 2024 and signed on their behalf by:



K Keillor

**Independent Examiner's Report to the Trustees of
Alliance Francaise de Milton Keynes**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2023 which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

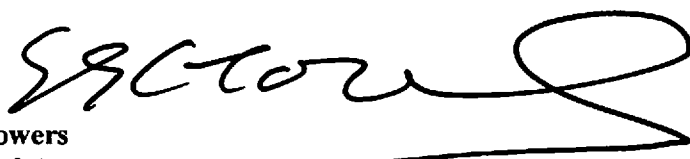
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S G C Towers
Chartered Accountant

9 High Street
Stony Stratford
Milton Keynes
MK11 1AA

22 MAR 2024

Alliance Francaise de Milton Keynes
Statement of Financial Activities (including summary income and expenditure account)
for the year ended 31 August 2023

		Unrestricted Funds – General fund	
	Notes	2023 £	2022 £
Income			
Donations and legacies			
Grant income		2,230	-
Investment income			
Bank interest received		50	2
Charitable activities			
Course fees		37,135	32,391
Courses for companies		5,014	1,905
One to one		19,234	17,266
Conversation class		9,744	11,503
Income from books		14	378
Income from events		1,247	-
DELf exams		7,225	3,698
Other income		2,598	690
Total		<u>84,491</u>	<u>67,833</u>
Expenditure			
Charitable activities			
Tutor fees		40,852	35,112
Office salaries	3	11,932	15,380
Premises costs		4,700	4,200
Office repairs and equipment		3,800	632
Insurance		262	759
Events		2,457	542
Printing, postage & stationery		358	484
Advertising		1,413	1,463
Telephone		1,033	934
Computer costs		2,955	2,233
Books		888	764
DELf exams		3,785	3,026
Accountancy fees	4	3,570	2,705
Travelling		903	244
Sundry expenses		979	493
Total		<u>79,887</u>	<u>68,971</u>
Net income/(expenditure)		<u>4,604</u>	<u>(1,138)</u>
Net movement in funds		4,604	(1,138)
Total funds brought forward		39,686	40,824
Total funds carried forward		<u>44,290</u>	<u>39,686</u>

The notes on pages 7 to 10 form an integral part of these financial statements

Alliance Francaise de Milton Keynes

Balance sheet at 31 August 2023

	Notes	2023 £	2022 £
Current assets			
Debtors	5	6,752	8,594
Cash at bank		<u>57,828</u>	<u>48,152</u>
		64,580	56,746
Creditors: amounts falling due within one year	6	<u>(20,290)</u>	<u>(17,060)</u>
Net current assets		44,290	39,686
Net assets		<u>44,290</u>	<u>39,686</u>
Funds of the Charity			
Unrestricted funds	8	44,290	39,686
Total funds	10	<u>44,290</u>	<u>39,686</u>

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

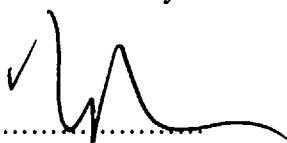
The notes on pages 7 to 10 form an integral part of these financial statements

Alliance Francaise de Milton Keynes

Balance sheet at 31 August 2023 (continued)

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board of Trustees on 22 March 2024 and signed on their behalf by



.....
R Forman - Treasurer



.....
K Keillor - Secretary

Registration number 04765625

The notes on pages 7 to 10 form an integral part of these financial statements

Alliance Francaise de Milton Keynes**Notes to the financial statements****Year ended 31 August 2023****1. Summary of significant accounting policies****General information and basis of preparation**

Alliance Francaise de Milton Keynes is a company limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to advance the education of the public concerning French language and culture.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Cash at bank

Included in cash at bank is an amount held within a deposit account which bears interest. As this account grants instant access to the trustees, this short term, highly liquid investment has been included in cash at bank rather than being disclosed separately.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Alliance Francaise de Milton Keynes

Notes to the financial statements

Year ended 31 August 2023

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Income recognition

All income is included in the SOFA when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Alliance Francaise de Milton Keynes

**Notes to the financial statements
Year ended 31 August 2023**

2. Payments to trustees

The trustees are not entitled to, nor did they receive, any remuneration during the year. The trustees may be reimbursed for travelling and other costs incurred by them on charity business but no such costs were reimbursed during the year.

3. Staff costs and employee benefits

The average monthly number of employees during the year was as follows:

	2023	2022
	Number	Number
Charitable activities	-	-
Management and administration	<u>1</u>	<u>2</u>
	<u>1</u>	<u>2</u>

The total staff costs and employee benefits were as follows:

	2023	2022
	£	£
Wages and salaries	11,766	15,222
Defined contribution pension costs	<u>166</u>	<u>158</u>
	<u>11,932</u>	<u>15,380</u>

No employee earned £60,000 or more.

4. Fees for examination of the accounts

	2023	2022
	£	£
Independent examiner's fees	1,200	1,200
Tax advisory fees	<u>-</u>	<u>-</u>
	<u>1,200</u>	<u>1,200</u>

5. Debtors

	2023	2022
	£	£
Trade debtors	6,752	8,549
Prepayments	<u>-</u>	<u>45</u>
	<u>6,752</u>	<u>8,594</u>

Alliance Francaise de Milton Keynes

Notes to the financial statements

Year ended 31 August 2023

6. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,379	1,227
Other taxes and social security costs	109	13
Accruals & deferred income	18,802	15,820
	<u>20,290</u>	<u>17,060</u>

7. Deferred income

Income is deferred when fees have been paid in advance and is then released to the accounts when the courses or classes take place.

8. Unrestricted funds

	General Funds
	£
Balance at 1 September 2022	39,686
Income	84,491
Expenditure	(79,887)
Balance at 31 August 2023	<u>44,290</u>

9. Related parties

During the year one of the trustees, AR Kaye, was paid £4,700 for use of premises.

10. Analysis of net assets between funds

	Unrestricted funds - General funds
	£
Net current assets	<u>44,290</u>