

Charity registration number 1100045

Company registration number 04607292 (England and Wales)

KIDS FOR KIDS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



KIDS FOR KIDS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr F D N Campailla
Mr P H Doyle
Mr A King-Smith
Mrs P M Parker OBE, Chairman
Mrs E A Sutton
Mr K M O Abulrahman
Mr L Traxon
Mrs K Jankel (Appointed 1 June 2023)

Charity number

1100045

Company number

04607292

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT



KIDS FOR KIDS

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Indiscriminate bombing in Khartoum has destroyed countless neighbourhoods. A family's home destroyed.

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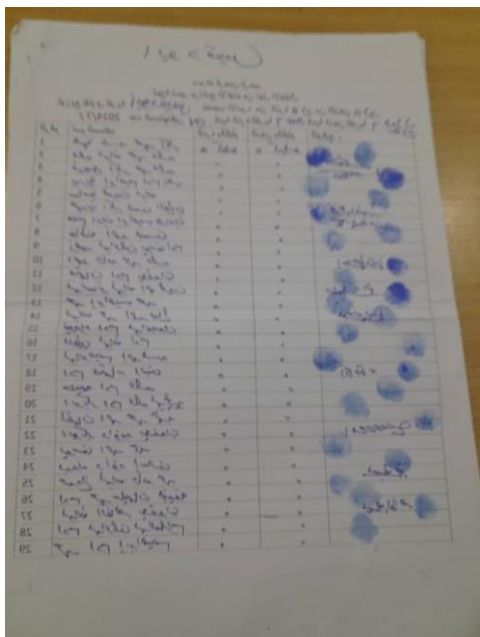
CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

I cannot remember a year of such unrelenting tragedy as these twelve months. The withdrawal of UNAMID from Darfur left a vacuum which has not been filled. There are now no international forces to help enforce peace and there are no international observers. The international community and world press are virtually silent. Pressure, even from our own Government, is minimal. There appears to be no one prepared to intervene to stop the atrocities. Murders, rape and brutalities, especially against women and children, continue. The Rapid Support Force (the former Janjaweed) is continuing to lay siege to the regional capital of North Darfur, where Kids for Kids has been operating for 23 years and it is where our wonderful volunteers have been working. Now they are back in their own villages, many of which have had no internet or mobile signals so it has at times been impossible to reach some of them.

Yet, despite continuing violence and the unpredictable movement of the two fighting forces, incredibly our volunteers, the members of the Kids for Kids Steering Committee, have been finding ways to help our communities. Our main aim of providing sustainable help remains, but whilst the fighting prevents stability it has not been possible to adopt new communities, although this remains our long term plan once peace returns to the region. Reports of families existing on one scant meal a day made me determined to provide whatever emergency aid was possible. Failed harvests meant few people had been able to save seed to plant and without a 2024 harvest next year could be even worse.

The incredible news is that we have found a way of getting funds to Darfur. You will remember that banks closed as soon as the violence erupted in April 2023. This has led to massive hardship. Markets closed and business ceased. We are now using CASHI which is based in Washington DC and is run by long term supporters of Kids from Kids who knew us from our very first years in Sudan. They transfer funds to volunteers whom we authorize, via mobile digital transfers, who have a system called Bankak on their mobile phones. Thankfully signals are now much more reliable and your donations are reaching the families most in need. We of course do not hand out money – we use the digital transfers to purchase the items the communities identify as their greatest need. As I write that is protein, minerals and vitamins, in other words a balanced diet, for their children. Reports of stunted growth are widespread. Our initial Pilot Project – implemented a few months after the financial year under review - was a success. We are now working on providing vegetable seeds – it is too late to plant the staple crops of millet and sorghum which we initially provided – and our new Kids Kitchen Kits initiative. These are packages of food for families with children aged 5 and under and include pulses, lentils, groundnuts and whatever fresh produce is available in the markets. Tragically local families cannot afford to buy even the most basic of necessities in the soaring inflation, but for us, sterling is strong so we are able to make your donations really stretch to reach many families.



Mothers sign receipts with a thumb print - most women in villages are illiterate.

However, the difficulties in implementation of projects as the violence spread across the whole of Sudan has meant that there has been almost no direct project spend during the financial year 2023/24. However, the extensive efforts of our small team have paid off and our patience has been rewarded through finding effective ways to transfer funds and implement projects, so project spend can again increase during this financial year and beyond.

Long term our aim is to continue to provide our unique package of sustainable projects. We could not have had more proof than now of their success in enabling people to survive in the worst of circumstances. They have helped people get through these terrible times. The indirect affects of violence is catastrophic. I cannot begin to tell you how touched I am at the impact just having Kids for Kids in a village has. When combined with our whole package of support, from water at hand, to a simple mosquito net, the overall benefits are incalculable. We are now being asked for help for the dozens of families who have moved to our villages as part of our emergency aid – but in providing goats and donkeys, mosquito nets and blankets we are indeed providing sustainable help. Kids for Kids has never been needed more.

What of the future? Once it is possible to recommence training when there is stability once more, then I plan to introduce a Trauma Relief Programme for children. Having been captured ourselves in 2006 I know how long trauma can last. We need to help this generation of children to a happy, stress free, future.

Beyond Sudan:

I am very grateful to **our Board of Trustees** who continue to support me and to ensure the smooth running of Kids for Kids. Covid certainly helped in encouraging us to hold online meetings and, whilst I always find that meeting in person is the most effective way to plan and even to resolve problems, it is of enormous benefit when Trustees are spread around the world. Sadly, since the end of the financial year our much valued Trustee and friend **Patrick Doyle** has resigned. He has now moved

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CHAIRMAN'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

permanently to Dubai and I wish him well with his professional work and charitable endeavours. I am humbled at how he has been giving me and Kids for Kids credit in the media for inspiring and transforming him from a businessman into a philanthropist. In turn, his and his family's steadfast support over many years, initiating our Ambassadors' Ball and acting as our main business sponsor, has been a real source of inspiration and strength for me. Kids for Kids and the children of Darfur will always be grateful for what Patrick and his family have made possible

The Board continues to ensure that we are up to date with all charity legislation and regulations. Indeed I am proud that our safeguarding practices were in place long before it became fashionable! We keep our Risk Matrix under review regularly and update it at every Board meeting, helping us to maintain a watchful eye on every aspect of the charity. Data protection is high in our priorities and in the new year we plan to introduce a Customer Relationship Management system to take over the Access database we have used for so long. I am enormously grateful to Peter Barclay for ensuring its efficiency for all these years. He is an extraordinary friend. From the start, I have done all I can to ensure that not only are we up to date, but ahead in leading the way on best practice. To me, transparency is essential. We are the recipients of donations, often from people who themselves understand what it is to struggle. I take very seriously the responsibility of ensuring all funds are spent wisely, with as little wastage as is humanly possible.

It has been wonderful that, despite the depressing news from Sudan, with little sign of any end in sight, our supporters have continued to raise funds and awareness undaunted. Our annual events have continued to be a great success. This means the charity's income and finances continue to be in very good shape. That is enabling us to proceed with expanding our project spend in Darfur, in a cautious and well-planned fashion, while also keeping sufficiently high levels of funds in the bank and the charity's investments to cover our reserve policy and mitigate the high risks resulting from the violence and the volatility this produces.

In 2025 we will undergo a long-planned strategic transition. I will step down as CEO. It is essential for the charity to replace me as CEO whilst I am able to work alongside the charity's new leadership to ensure the future of Kids for Kids. We are a unique charity. It would be tragic to lose our extraordinary and unique ways of working and impact. That is why the Trustees have agreed we should now implement our Transition Plan. I am long past retirement age! Plus we are in need of replacing our administrator/PA, a role that we have kept vacant as long as we could to keep our admin costs low while spend on projects was impossible. Both as full time appointments will necessitate National Insurance and Pensions. Whilst I will continue to be paid for a short time as I train my successor, initially continuing to run all the work in Sudan, I will then step back and then later we will look for a Sudan Country Director once there is a stable government. We anticipate our administration costs will rise steeply in 2025 but that, following completion of the Transition Plan, our income will rise to more than compensate for the increase in administration, but this will take some months. I ask you to be patient!

With the situation in Darfur so critical, and with Kids for Kids proving it is possible to get life-saving help through to children and families, there has never been a more important time to sustain what we are achieving.



Preparing grain for distribution to individual families with small children in Abu Digeise

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CHAIRMAN'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Volunteers are the heart of Kids for Kids

I have mentioned our wonderful volunteers in Darfur. **Adam Sebil** continues to lead the Kids for Kids Steering Committee. The support we have had for so long in Sudan from **Hatim Abu Sineina** as a volunteer has ensured our financial probity. His is one of the countless families who have been forced to flee Sudan. I am delighted that he has now joined our team officially although working at present from Saudi Arabia. Our Programme Manager **Hassan Mehisi** however is working from Cairo. It is a joy receiving his many emails bringing me news from our villages. Without the wonders of the internet Kids for Kids could not exist.

It is the same for our fundraising team! **Sage Woodruff** is someone you will all recognize as working for Kids for Kids for many years – first as a small child volunteering at school. Recently she has been living in Australia and I am grateful to her for stepping in to support our wonderful, hardworking, Deputy CEO, **Davina Patel** when our dear **Charlotte Allum** left for pastures new this Autumn. Charlotte is someone I very much value. She will be greatly missed.

Volunteers continue to ensure the successful running of our events, and indeed for all the hard work in getting our mailings into the post. The highlight of the latter are two to three days of chaos at my house as a dozen or more supporters gather to stuff envelopes, and catch up with the news! Feeding them all can be a challenge! Chief amongst the team are **Ann and Richard Lienard** who have been towers of strength during these difficult times, as I am to so many other wonderful friends. **Moir Fenwick** is once again handling the issuing of all the tickets for our Candlelit Christmas Concert - a job that needs a great deal of tact, not to mention IT skills – and I am very grateful to **Liz Rae** for a great deal of help in the office. She and her husband were part of our mailing team. David is a great loss to us all.

Mary Jane Kupsky in a volunteer par excellence. Despite overwhelming personal problems she has continued to look after all our supporters in America. Thankfully we now have two new volunteers who I so hope will take some of the burden from her, but I cannot imagine Kids for Kids without Mary Jane. Meanwhile in Australia **Lisa Chapman** has continued to raise awareness and I am hoping for great things in the new year from the other side of the globe!

As notified in last year's accounts, we do now have outside financial advisors. Part of our reserve funds are invested with Rathbones and Tilneys investment firms. A disappointing initial return to our investments was a worry to me and as I reported last year, I am grateful to Patrick Doyle for providing us with an income of 5% on a loan. This was higher than either Rathbones or Tilneys (now Evelyn) were achieving. The loan to Patrick is now being repaid and will come to an end at the end of December this year.

Regular Support enables us to plan

I am enormously grateful to those people who have recently become **Children's Champions**. Their generosity over three years means I can plan with certainty. In these volatile times their support is more valuable than ever. I have increased the levels of support to include a lower entry level at £1,000 a year for the Greatest Need. This unrestricted fund enables me to provide support quickly wherever it is identified – especially enabling me to respond quickly for requests for emergency support.

Donating regularly, however small, creates certainty for families no one else remembers. I am indebted to every one of our regular donors. My responsibility now is to ensure the future of Kids for Kids. Our remarkable achievements over our first 24 years must not be lost. Every one of you who has donated a little goat, a donkey, or perhaps a mosquito net, has helped us to transform the lives of children. Now, more than ever, the future of Kids for Kids must be secured so that more children's lives will be transformed – and families will be able to stay in their own homes.



Mrs P. M. Parker OBE

Chairman

Date: 19 December 2024

KIDS FOR KIDS

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2024*

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Public benefit

All charities in England and Wales must have charitable aims that are based on providing public benefit and comply with section 4 of the Charities Act 2011. The trustees have regard to the Charity Commission's guidance on public benefit.

Achievements and performance

Financial review

Reserves policy

It is the policy of the charity to maintain sufficient reserves to ensure that the charity can sustain operations and fulfil commitments to projects and staff for the equivalent of a year, as far as possible in the volatile circumstances in Sudan at present. As insurance is not available for risks in Sudan, the trustees have allocated a further amount of reserves to cover such eventualities. The trustees have also made provision for high inflation in Sudan.

Structure, governance and management

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr F D N Campailla

Mr P H Doyle

Mr A King-Smith

Mrs P M Parker OBE, Chairman

Mrs E A Sutton

Mr K M O Abulrahman

Mr L Traxon

Mrs K Jankel

(Appointed 1 June 2023)

Trustees are recruited either as a result of personal recommendation and introduction or following advertisement of a vacancy. Potential trustees are asked to outline how they believe they can contribute to the charity's objectives and are interviewed by the Chairman and at least one other trustee. They are then invited to meet the other Trustees and to observe a Board meeting, prior to any appointment.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute a maximum of £10 in the event of a winding up.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. They achieve this by regularly reviewing and updating the charity's risk matrix.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

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TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

The Trustees report was approved by the Board of Trustees.



Mrs P M Parker OBE, Chairman
Trustee

Date: 19 December 2024



KIDS FOR KIDS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KIDS FOR KIDS

I report to the trustees on my examination of the financial statements of Kids for Kids (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA

Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 19 December 2024

KIDS FOR KIDS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
<u>Income from:</u>						
Donations	3	449,571	-	61,857	511,428	442,999
Fundraising activities	4	36,044	-	-	36,044	67,029
Investments	5	30,791	-	-	30,791	17,812
Total income		516,406	-	61,857	578,263	527,840
<u>Expenditure on:</u>						
Costs of generating voluntary income	6	88,166	-	-	88,166	56,705
<u>Charitable activities</u>						
Project work in Sudan	7	174,757	-	-	174,757	143,277
Total charitable expenditure		174,757	-	-	174,757	143,277
Total expenditure		262,923	-	-	262,923	199,982
Net gains/(losses) on investments	11	(1,274)	15,637	-	14,363	(11,643)
Net incoming resources before transfers		252,209	15,637	61,857	329,703	316,215
Gross transfers between funds		(493,055)	493,055	-	-	-
Net movement in funds		(240,846)	508,692	61,857	329,703	316,215
Fund balances at 1 April 2023		513,019	1,015,609	31,600	1,560,228	1,244,013
Fund balances at 31 March 2024		272,173	1,524,301	93,457	1,889,931	1,560,228

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KIDS FOR KIDS

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
<u>Income from:</u>					
Donations	3	357,999	-	85,000	442,999
Fundraising activities	4	67,029	-	-	67,029
Investments	5	17,812	-	-	17,812
Total income		442,840	-	85,000	527,840
<u>Expenditure on:</u>					
Costs of generating voluntary income	6	56,705	-	-	56,705
<u>Charitable activities</u>					
Project work in Sudan	7	89,277	-	54,000	143,277
Total charitable expenditure		89,277	-	54,000	143,277
Total expenditure		145,982	-	54,000	199,982
Net gains/(losses) on investments	11	-	(11,643)	-	(11,643)
Net incoming resources before transfers		296,858	(11,643)	31,000	316,215
Gross transfers between funds		(157,589)	157,589	-	-
Net movement in funds		139,269	145,946	31,000	316,215
Fund balances at 1 April 2022		373,750	869,663	600	1,244,013
Fund balances at 31 March 2023		513,019	1,015,609	31,600	1,560,228

KIDS FOR KIDS

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		111		418
Investments	14		508,692		487,104
			<u>508,803</u>		<u>487,522</u>
Current assets					
Debtors	15	47,723		5,971	
Investments	16	300,000		300,000	
Cash at bank and in hand		1,043,754		775,579	
		<u>1,391,477</u>		<u>1,081,550</u>	
Creditors: amounts falling due within one year	17	(10,349)		(8,844)	
		<u></u>		<u></u>	
Net current assets			1,381,128		1,072,706
Total assets less current liabilities			<u>1,889,931</u>		<u>1,560,228</u>
Income funds					
Restricted funds	18		93,457		31,600
<u>Unrestricted funds</u>					
Designated funds	19	1,524,301		1,015,609	
General unrestricted funds		272,173		513,019	
		<u></u>		<u></u>	
			1,796,474		1,528,628
			<u>1,889,931</u>		<u>1,560,228</u>

KIDS FOR KIDS

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

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Mrs P M Parker OBE, Chairman
Trustee

Company registration number 04607292

KIDS FOR KIDS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	23		244,609		219,321
Investing activities					
Repayment of investment loans and receivables		-		(300,000)	
Purchase of investments		(274,189)		(498,747)	
Proceeds from disposal of investments		266,964		-	
Investment income received		30,791		17,812	
Net cash generated from/(used in) investing activities			23,566		(780,935)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			268,175		(561,614)
Cash and cash equivalents at beginning of year			775,579		1,337,193
Cash and cash equivalents at end of year			1,043,754		775,579

KIDS FOR KIDS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Kids for Kids is a private company limited by guarantee incorporated in England and Wales, company number 04607292, as well as a charity registered in England and Wales, charity number 1100045, and recognised in Sudan as a charitable foundation. The registered office is 1-7 Station Road, Crawley, West Sussex, RH10 1HT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

The Charity maintains a general unrestricted fund that represents funds that are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Designated funds are unrestricted funds held in the UK or in Sudan that have been earmarked for project expenditure in Sudan or to mitigate risks to the effective implementation of projects.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of these funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on their particular circumstances.

1.4 Income

Donation income is recognised at the point the charity receives the income.

Fundraising income is recognised when the charity becomes legally entitled to the income and the event to which it relates has taken place.

Investment income is recognised as it is received.

KIDS FOR KIDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds include office running costs, as well as administrative expenses and bookkeeping. They also include governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries, as well as costs relating to the trustees' visits to monitor and evaluate the projects.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Items of less than £1,000 are not capitalised.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.12 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.13 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.14 Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

1.15 Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1.16 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably results in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.17 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Management has made assumptions and estimated depreciation rates in respect of showing a true and fair view of the assets at the balance sheet date.

Management has also made assumptions about the valuation of investments at market value, based on calculation by the investment fund manager. The investments held are all shares listed on a recognised stock exchange and have an easily identifiable market value

KIDS FOR KIDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Donations

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations	344,792	61,857	406,649	320,288	85,000	405,288
Gift aid	104,779	-	104,779	37,711	-	37,711
	<u>449,571</u>	<u>61,857</u>	<u>511,428</u>	<u>357,999</u>	<u>85,000</u>	<u>442,999</u>

4 Fundraising activities

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Fundraising events and other activities	30,474	60,419
Social lotteries	5,570	6,610
Fundraising activities	<u>36,044</u>	<u>67,029</u>

5 Investments

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Interest receivable	<u>30,791</u>	<u>17,812</u>

KIDS FOR KIDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Costs of generating voluntary income

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
<u>Fundraising and publicity</u>		
Social lotteries monthly prizes	3,000	3,230
Insurance	874	835
Staff costs	38,582	24,378
Staging fundraising events	45,320	27,909
	<hr/>	<hr/>
Fundraising and publicity	87,776	56,352
	<hr/>	<hr/>
<u>Investment management</u>	390	353
	<hr/>	<hr/>
	88,166	56,705
	<hr/>	<hr/>

7 Charitable activities

	Project work in Sudan 2024 £	Project work in Sudan 2023 £
Staff costs	115,745	73,133
Project work in Sudan	8,787	13,550
	<hr/>	<hr/>
	124,532	86,683
	<hr/>	<hr/>
Share of support costs (see note 8)	46,085	53,114
Share of governance costs (see note 8)	4,140	3,480
	<hr/>	<hr/>
	174,757	143,277
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds - general	174,757	89,277
Restricted funds	-	54,000
	<hr/>	<hr/>

KIDS FOR KIDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs

	Support costs	Governance costs	2024 Support costs	Governance costs	2023
	£	£	£	£	£
Depreciation	307	-	307	307	307
General office expenses	29,775	-	29,775	36,496	36,496
Admin assistance	16,003	-	16,003	16,311	16,311
Independent Examiners fees	-	4,140	4,140	-	3,480
	<u>46,085</u>	<u>4,140</u>	<u>50,225</u>	<u>53,114</u>	<u>56,594</u>
Analysed between					
Charitable activities	<u>46,085</u>	<u>4,140</u>	<u>50,225</u>	<u>53,114</u>	<u>56,594</u>

Governance costs includes payments to the independent examiner of £4,140 (2023- £3,000) for independent examination fees.

9 Trustees

No trustee has been paid for services as a trustee, but the C.E.O. who is also a trustee has been paid for her services as C.E.O. totalling £101,871 (2023: £97,511). Further details regarding this are included in note 11.

The trustee's salary has been split between cost of charitable activities and generating funds in a 3:1 ratio.

Trustees' expenses

Expenses reimbursed to the CEO, who is also a trustee, totalled £18,807 (2022: £22,569) during the year.

Expenses charged to the charity by the trustees include costs relating to the trustees programme meetings to monitor and evaluate the projects, plus office expenses incurred by Mrs P. M. Parker OBE, who provides office space at her home as agreed by the Charity Commissioners in 2007 of £13,000. The cost has remained the same for 17 years at £13,000 (2023: £13,000). This has continued to save the charity from having to pay escalating commercial rates for office accommodation costs and services.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
CEO	1	1
Deputy CEO	1	-
Total	<u>2</u>	<u>1</u>

KIDS FOR KIDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Employees

(Continued)

Employment costs	2024 £	2023 £
Wages and salaries	142,091	83,275
Social security costs	12,236	10,777
Other pension costs	-	3,459
	<u>154,327</u>	<u>97,511</u>

The Trustees' resolution to pay Mrs P. M. Parker, the CEO, a salary (disclosed above and in note 10) was approved by the Charity Commission in 2007. The Trustees determined in October 2012 that replacing the current CEO with someone paid at full market rates would require the charity to pay a package of between £90,000 and £125,000 at that time, i.e. an average of £107,500 per year, plus an increase for inflation. The current CEO decided not to take the full rate of salary allocated by the Trustees for the CEO's pay, in effect equivalent to a donation to the charity of £50,000+ each year. She is also putting in working hours far beyond those expected of a normal salaried employee, without overtime payments, so the value to the charity of her contribution is significantly in excess of this amount. The Trustees set the CEO's level of salary annually to ensure this stays the same in real terms through an adjustment for inflation based on the government's official Consumer Price Index figures. The CEO has chosen not to take health insurance or other benefits from the charity. The Trustees have decided to pay the CEO a pension in accordance with government policy.

The Trustees wish to acknowledge the CEO's exceptional contribution to the charity. Her salary does not reflect the hours worked, both paid and voluntary, in her capacity as administrator, project designer, manager and the person principally responsible for raising awareness, global advocacy and fundraising worldwide.

Other than salary and related costs, other paid work during the year was carried out by a part-time bookkeeper and three part-time assistants. Fees are also paid for website maintenance and design, hosting and maintaining the database, and IT support.

Key management personnel

The charity has one member of key management personnel. The total employment costs of key management personnel were £97,511.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£80,001 - £90,000	<u>1</u>	<u>1</u>

KIDS FOR KIDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Net gains/(losses) on investments

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds designated 2023 £
Revaluation of investments	-	15,637	15,637	(11,643)
Gain/(loss) on sale of investments	(1,274)	-	(1,274)	-
	<u>(1,274)</u>	<u>15,637</u>	<u>14,363</u>	<u>(11,643)</u>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Computers £
Cost	
At 1 April 2023	2,121
At 31 March 2024	<u>2,121</u>
Depreciation and impairment	
At 1 April 2023	1,703
Depreciation charged in the year	307
At 31 March 2024	<u>2,010</u>
Carrying amount	
At 31 March 2024	<u>111</u>
At 31 March 2023	<u>418</u>

KIDS FOR KIDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	487,104
Additions	274,189
Valuation changes	15,637
Disposals	(268,238)
	<hr/>
At 31 March 2024	508,692
	<hr/>
Carrying amount	
At 31 March 2024	508,692
	<hr/> <hr/>
At 31 March 2023	487,104
	<hr/> <hr/>
Historical Cost:	
2024: £501,730	
2023: £498,747	

Investments held at the year end which were valued at over 5% of the total portfolio market value were as follows:
Rathbone Unit Trust Mgmt High Quality Bond S Dist: £251,793

Revaluation reserves of £6,963 (2023: -£11,643) are included within the designated funds.

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Gift Aid Due	47,167	5,971
Prepayments and accrued income	556	-
	<hr/>	<hr/>
	47,723	5,971
	<hr/> <hr/>	<hr/> <hr/>

16 Current asset investments

	2024 £	2023 £
Loans	300,000	300,000
	<hr/> <hr/>	<hr/> <hr/>

During the prior financial year £300,000 was loaned to a trustee, to secure a better rate of return for the charity, for a period of 1 year at a rate of 5% interest per year, paid monthly. The loan is repayable to the charity on demand with a 60 day notice period, with guaranteed safeguards. The loan term was extended for a further year during the 2024 financial year.

KIDS FOR KIDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	3,781	-
Other creditors and accrued expenses including Sudan expenses	6,568	8,844
	<u>10,349</u>	<u>8,844</u>

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Animal Projects	-	24,166	-	-	24,166
Water Projects	31,000	7,443	-	-	38,443
Solar Lantern	600	-	-	(600)	-
Tree Project	-	648	-	-	648
Health Care	-	2,018	-	600	2,618
Mother and Child Future	-	695	-	-	695
Emergency Aid	-	26,887	-	-	26,887
	<u>31,600</u>	<u>61,857</u>	<u>-</u>	<u>-</u>	<u>93,457</u>

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Water Projects	-	36,000	(5,000)	-	31,000
Solar Lantern	600	-	-	-	600
The Oso Foundation	-	25,000	(25,000)	-	-
Ben Cowley Fund	-	24,000	(24,000)	-	-
	<u>600</u>	<u>85,000</u>	<u>(54,000)</u>	<u>-</u>	<u>31,600</u>

KIDS FOR KIDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

(Continued)

Animal Projects fund represents funds specifically donated for animal welfare, including the provision of paravets, veterinary drugs and animal husbandry training as well as goat and donkey loans and the provision of chickens for the frail and elderly and crossbred donkeys. The latter are used by the village midwives and first aid workers as they are faster and stronger, and to pull the water carts, general carts, donkey ambulances and school buses. The fund also includes the training of two paravets in each village we adopt plus the training of beneficiaries and the children who care for the goats after school, and a revolving veterinary drug fund in each village.

The Water Projects fund covers funds donated specifically for the purpose of providing water in, or close to, villages adopted by Kids For Kids. This fund includes handpumps donated by individuals and funds allocated to repairs of existing handpumps. Additional projects included in this fund are water tanks, water carts (pulled by the stronger crossbred donkeys) and jerry cans. The latter is now needed urgently by families who have virtually no income.

The Solar Lantern fund represents committed funds from individuals to be used to purchase Solar Lanterns for villages. Due to the current crisis in Sudan it has not been possible to use these funds as originally planned. Therefore, the funds have been transferred to a fund with a similar theme, the Health Care fund.

The Internally Displaced Persons fund is allocated to providing the basic essentials for families who have moved to Kids For Kids villages and settled permanently, with the permission of the villages leaders and community, to assist them to settle and improve their standard of living. Additional to the basic essentials we will also aim to provide all these families with goats and a donkey. This year we are funding two villages to which IDPs have moved. There was virtually no infrastructure or items provided for individual families. We are therefore increasing our projects to include kitchen utensils, more farming equipment and other essentials.

The Tree Project fund represents funds provided to plant tree seedlings of 14 different species of drought resistant trees in community forests (green belts) in a five year project plus the rehabilitation of two existing community forests and the planting of individual trees by our buildings in villages, plus fruit trees by individual houses (huts).

The Oso Foundation increased the donation they have made to us in other years to £25,000 this year. This enabled us to adopt a village providing it with all of our projects. This is a two year project so the donation is spread across 2022/2023.

The donation by Ben Cowley is a donation which has been matched by his employers to bring it up to sufficient for him to also adopt a village. See above. This donation was made through Global Giving, via Benevity.

Restricted Funds also include projects supported by Children's Champions.

The Health Care fund is allocated towards the training of Midwives. This entails 14 months of training in basic hygiene, ante and post-natal care, infant care, immunization, nutrition, and anti-FGM for village midwives. All our midwives also receive a midwifery kit, a strong cross-bred donkey, a Solar Lantern, a pair of leather sandals, and a mobile phone. Due to continued violence all training has however been delayed. It is not expected to resume until there is security.

The Mother and Child Future fund is allocated towards providing women with Goat Loans, Donkeys loans and training of Midwives and Paravets. Goat Loans mean women can sell milk, yogurt, and male kid goats. This is their first income ever-allowing them to make their own decisions and ensure a better future for themselves and their children.

The Emergency Fund is allocated to providing villagers with emergency provision as well as responding to the Greatest Need. This critical assistance comes in the form of emergency seeds, repair kits for handpumps, jerry cans, basic food items, veterinary drugs, medical care and other items in desperate need. We are also launching a Kids Kitchen Kit Fund which will provide essential protein, minerals and vitamins to supplement the diets of the smallest children.

KIDS FOR KIDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022	Transfers	Revaluations, gains and losses	Balance at 1 April 2023	Transfers	Revaluations, gains and losses	Balance at 31 March 2024
	£	£	£	£	£	£	£
Project fund	615,663	(437,158)	-	178,506	487,103	-	665,609
Contingency and Insurance fund	100,000	-	-	100,000	-	-	100,000
Sudan Rapid Response Fund	154,000	96,000	-	250,000	-	-	250,000
Investment Fund	-	498,747	(11,643)	487,104	5,951	15,637	508,692
	<u>869,663</u>	<u>157,589</u>	<u>(11,643)</u>	<u>1,015,610</u>	<u>493,054</u>	<u>15,637</u>	<u>1,524,301</u>

The trustees have set aside a designated fund to take account of plans for project commitments (allocated or committed) - the 'Project Fund'. This also includes provision for emergencies and unplanned projects that may arise during the year ahead, as well as a provision for high and volatile inflation. The balance in the fund at the end of the year is their best estimate of the moral and legal commitments to such projects in the future, subject to what happens on the ground. The amount in the fund represents the committed funds as shown in note 23 less what is being held in investments.

The designated 'Contingency Fund' has been set aside to cover the absence of insurance and moral responsibility for staff safety in Darfur; sustainability of operations and staffing. This is in addition to the unrestricted reserves held to cover a year of potential costs and obligations to support sustainability of operations and staffing, as per the Trustee's reserves policy.

The Investment Fund has been designated to provide the charity with a regular income source which will be used to pursue its charitable objectives.

The Emergency Rapid Response fund has been set aside to enable the charity to react to emergencies in Sudan should the need arise.

KIDS FOR KIDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:				
Tangible assets	111	-	-	111
Investments	-	508,692	-	508,692
Current assets/(liabilities)	272,062	1,015,609	93,457	1,381,128
	<u>272,173</u>	<u>1,524,301</u>	<u>93,457</u>	<u>1,889,931</u>
	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2022 are represented by:				
Tangible assets	418	-	-	418
Investments	-	487,104	-	487,104
Current assets/(liabilities)	512,601	528,505	31,600	1,072,706
	<u>513,019</u>	<u>1,015,609</u>	<u>31,600</u>	<u>1,560,228</u>

21 Related party transactions

During the prior year, the charity made a loan of £300,000 to one of the trustees, details of which are disclosed in note 16.

KIDS FOR KIDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

22 Additional funds allocated for on project activity

Funds committed to on project activity in 2021/22 not yet completed		Financial Year 2021/22 £
Administration Darfur		64,986
Animal Project		9,760
Health		29,575
Training		38,997
Water Project		8,450
Education		46,813
		<hr/>
		198,581
		<hr/>
Funds committed to on project activity in 2022/23 not yet completed		Financial Year 2022/23 £
Administration Darfur		11,622
Forestry Project		5,000
Health		80,000
Sustainability Projects		125,000
Water Project		102,000
Education		50,000
Inflation Risk		93,406
		<hr/>
		467,028
		<hr/>
Total committed funds to on project activity		<hr/>
		665,609
		<hr/>

The actual amount spent on projects in Sudan this financial year has been affected by various factors outside the control of the charity and is as stated under charitable activities costs on the Statement of Financial Activities. Much of these allocated funds have therefore been carried over to the current year.

KIDS FOR KIDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

23	Cash generated from operations	2024 £	2023 £
	Surplus for the year	329,703	316,215
	Adjustments for:		
	Investment income recognised in statement of financial activities	(30,791)	(17,812)
	Loss on disposal of investments	1,274	-
	Fair value gains and losses on investments	(15,637)	11,643
	Depreciation and impairment of tangible fixed assets	307	307
	Movements in working capital:		
	(Increase)/decrease in debtors	(41,752)	24,623
	Increase/(decrease) in creditors	1,505	(115,655)
	Cash generated from operations	<u>244,609</u>	<u>219,321</u>

- 24 **Analysis of changes in net funds**
The charity had no debt during the year.

25 **Charitable company constitution**

Kids For Kids is a company limited by guarantee. The maximum contribution, in the event of a winding up, is £10 per director/member.

KIDS FOR KIDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

26 Detailed statement of financial activities

	2024 £	2023 £
INCOME		
Donations		
Donations	406,649	405,288
Gift Aid	104,779	37,711
	<u>511,428</u>	<u>442,999</u>
Fundraising activities		
Fundraising events and other activities	30,474	60,419
Social lotteries	5,570	6,610
	<u>36,044</u>	<u>67,029</u>
Investments		
Interest receivable	30,791	17,812
	<u>30,791</u>	<u>17,812</u>
Total incoming resources	578,263	527,840
EXPENDITURE		
Costs of generating voluntary income		
Social lotteries monthly prizes	3,000	3,230
Insurance	874	835
Staff costs	38,582	24,378
Staging fundraising events	45,320	27,909
Investment management	390	353
	<u>88,166</u>	<u>56,705</u>
Charitable activities		
Project work in Sudan	124,532	86,683
	<u>124,532</u>	<u>86,683</u>
Support costs		
Deprecation	307	307
General office expenses	29,775	36,496
Admin assistance	16,003	16,311
	<u>46,085</u>	<u>53,113</u>
Goverenance costs		
Independent examiners fees	4,140	3,480
Trustee expenses	-	-
	<u>4,140</u>	<u>3,480</u>
Total resources expended	262,923	199,981
Net gains/(losses) on investments	14,363	(11,643)
Net (expenditure)/income	329,703	316,215