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**CATKIN PUSSYWILLOW CHARITABLE TRUST**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2022**

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## **CATKIN PUSSYWILLOW CHARITABLE TRUST**

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### **CONTENTS**

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	Page
<b>Reference and Administrative Details of the Charity, its Trustees and Advisers</b>	<b>1</b>
<b>Trustees' Report</b>	<b>2 - 3</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
<b>Statement of Financial Position</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7 - 12</b>

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**CATKIN PUSSYWILLOW CHARITABLE TRUST**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 5 APRIL 2022**

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**Trustees**

B Gold  
R Harris  
C Atkin

**Charity registered number**

1100036

**Principal office**

16 Rosemont Road  
London  
NW3 6NE

**Accountants**

Nyman Libson Paul LLP  
Chartered Accountants  
124 Finchley Road  
London  
NW3 5JS

**Bankers**

Adam & Co  
22 King Street  
London  
SW1Y 6QY

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## **CATKIN PUSSYWILLOW CHARITABLE TRUST**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022**

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The Trustees present their annual report together with the financial statements of Catkin Pussywillow Charitable Trust (the charity) for the year ended 5 April 2022. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1 October 2019).

#### **Structure, governance and management**

##### **• Constitution**

The charity was established by a Declaration of Trust dated 26 June 2003 as the 'Catkin Pussywillow Charitable Trust' and is registered with the Charity Commission under the registration number 1100036.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **• Method of appointment or election of Trustees**

Future trustees are to be appointed by resolution of the existing trustees.

##### **• Organisational structure and decision making**

The Trust is administered by the Board of Trustees which is its governing body. There are no paid employees and the trustees meet at least twice a year to discuss and implement policy.

##### **• Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

##### **• Objectives and Activities**

In compliance with the duty set out in section 4 of the Charities Act 2011 and in shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit. In deciding which institutions to provide grants to, the trustees given careful consideration to charities that share the trust's objectives.

The charity's objects are the relief of poverty, distress and sickness, the advancement of education, the protection of health and other such charitable purposes as the trustees see fit.

##### **• Achievements and performance**

During the year, charitable donations received, together with related gift aid, amounted to £150,000 (2021: £151,737). These resources, together with interest of £23 (2021: £13), were used to fund grants.

##### **• Going concern**

The trustees have reviewed the circumstances of the charity, and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **• Reserves policy**

The Trustees wish to safeguard the trust's ability to support the beneficiaries in the future and aim to achieve this by judicious management of its resources.



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## CATKIN PUSSYWILLOW CHARITABLE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

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#### Structure, governance and management (continued)

##### • Material investments policy

The Trustees' policy with regard to free reserves is to aim for safety commensurate with immediate and planned spending requirements. Accordingly funds are kept on short term deposits with the foundation's bankers.

#### Statement of Trustees' responsibilities

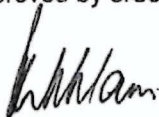
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**R Harris**  
(Trustee)

Date: 01/02/23

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## CATKIN PUSSYWILLOW CHARITABLE TRUST

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2022

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#### Independent Examiner's Report to the Trustees of Catkin Pussywillow Charitable Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2022.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

#### Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

1 February 2023

Jennifer Pope ACA

Nyman Libson Paul LLP  
Chartered Accountants,  
124 Finchley Road,  
London, NW3 5JS

**CATKIN PUSSYWILLOW CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Donations and legacies	2	150,000	150,000	151,737
Investments	3	23	23	13
<b>Total income</b>		<b>150,023</b>	<b>150,023</b>	<b>151,750</b>
<b>Expenditure on:</b>				
Grants to institutions		148,750	148,750	178,500
Governance	5	5,400	5,400	5,400
<b>Total expenditure</b>		<b>154,150</b>	<b>154,150</b>	<b>183,900</b>
<b>Net movement in funds</b>		<b>(4,127)</b>	<b>(4,127)</b>	<b>(32,150)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		33,975	33,975	66,125
Net movement in funds		(4,127)	(4,127)	(32,150)
<b>Total funds carried forward</b>		<b>29,848</b>	<b>29,848</b>	<b>33,975</b>

The notes on pages 7 to 12 form part of these financial statements.



**CATKIN PUSSYWILLOW CHARITABLE TRUST**

**STATEMENT OF FINANCIAL POSITION  
AS AT 5 APRIL 2022**

	Note	2022 £	2022 £	2021 £	2021 £
<b>Current assets</b>					
Debtors	8	25,000		30,345	
Cash at bank		24,723		18,105	
		<u>49,723</u>		<u>48,450</u>	
Creditors: amounts falling due within one year	9	(19,875)		(14,475)	
<b>Net current assets</b>			<u>29,848</u>		<u>33,975</u>
<b>Total net assets</b>			<u>29,848</u>		<u>33,975</u>
<b>Charity funds</b>					
Unrestricted funds	10		<u>29,848</u>		<u>33,975</u>
<b>Total funds</b>			<u>29,848</u>		<u>33,975</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**R Harris**  
Trustee

Date: 01/02/22

The notes on pages 7 to 12 form part of these financial statements.



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## CATKIN PUSSYWILLOW CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 October 2019) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Catkin Pussywillow Charitable Trust meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity's functional and presentational currency is GBP.

##### 1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

##### 1.3 Going concern

The trustees have reviewed the circumstances of the charity, and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### 1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

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## CATKIN PUSSYWILLOW CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

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#### 1. Accounting policies (continued)

##### 1.5 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

##### 1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

##### 1.7 Debtors

Trade and other debtors are recognised at the settlement amount.

##### 1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt. Provisions are measured at the best estimate of the amounts required to settle the obligation

#### 2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	150,000	150,000	151,737
	<u>150,000</u>	<u>150,000</u>	<u>151,737</u>

**CATKIN PUSSYWILLOW CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022**

**3. Investment income**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Interest receivable	23	23	13

**4. Grants to institutions**

	2022 £	2021 £
Barts Hospital	-	30,000
Caring Matters Now	25,000	25,000
Guildhall School Trust	5,000	-
Hampstead Theatre	100,000	50,000
HVP UK	5,000	5,000
Jerusalem Foundation UK	-	30,000
Sir John Soames Museum	3,750	-
St Ann's College	10,000	10,000
St Marks Hospital	-	5,500
Theatre Development Trust	-	20,000
Gifts under £3,000	-	3,000
	148,750	178,500

**5. Governance costs**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Accountancy fees	2,400	2,400	2,400
Independent examiners fees	3,000	3,000	3,000
	5,400	5,400	5,400

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**CATKIN PUSSYWILLOW CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022**

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**6. Independent examiner's remuneration**

	2022 £	2021 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>3,000</u>	<u>3,000</u>

**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or reimbursement of expenses.

**8. Debtors**

	2022 £	2021 £
Other debtors	<u>25,000</u>	<u>30,345</u>

**9. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Accruals	<u>19,875</u>	<u>14,475</u>



**CATKIN PUSSYWILLOW CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022**

**10. Statement of funds**

**Statement of funds - current year**

	Balance at 6 April 2021 £	Income £	Expenditure £	Balance at 5 April 2022 £
<b>Unrestricted funds</b>				
General Funds - all funds	33,975	150,023	(154,150)	29,848

**Statement of funds - prior year**

	Balance at 6 April 2020 £	Income £	Expenditure £	Balance at 5 April 2021 £
<b>Unrestricted funds</b>				
General Funds - all funds	66,125	151,750	(183,900)	33,975

**11. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	49,723	49,723
Creditors due within one year	(19,875)	(19,875)
<b>Total</b>	<b>29,848</b>	<b>29,848</b>

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## CATKIN PUSSYWILLOW CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

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#### 11. Analysis of net assets between funds (continued)

##### Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	48,450	48,450
Creditors due within one year	(14,475)	(14,475)
<b>Total</b>	<b>33,975</b>	<b>33,975</b>

#### 12. Related party transactions

Governance costs include £2,400 (2021: £2,400) in respect of professional services payable to Adler Shine LLP, a firm which R Harris is a consultant.

A donation of £120,000 (2021: £121,377) was received from C Atkin, a trustee of the charitable trust.