

CATKIN PUSSYWILLOW CHARITABLE TRUST

England & Wales · Charity number 1100036

Details

Status Registered

Legal form Other

Registered 2003-10-13

Register [View on the Charity Commission register](#)

Contact

Address Adler Shine Llp
Aston House
Cornwall Avenue
London
N3 1LF

Phone 02083713000

Activities

Objects: 1. THE RELIEF OF POVERTY DISTRESS AND SICKNESS, THE ADVANCEMENT OF EDUCATION AND THE THE PROTECTION OF HEALTH 2. SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT

Activities: The relief of poverty distress and sickness, the advancement of education and the protection of health, such other charitable purposes as the trustees in their absolute discretion think fit

Classification

- **How:** Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Throughout England

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-04-05 | £142,663 | £153,150 | - | - |
| 2024-04-05 | £132,630 | £109,100 | - | - |
| 2023-04-05 | £250,220 | £150,400 | - | - |
| 2022-04-05 | £150,023 | £154,150 | - | - |
| 2021-04-05 | £151,750 | £183,900 | - | - |

Trustees

| Name | Role | Appointed |
|--------------------|-------|------------|
| CELIA ATKIN | Chair | |
| BARRY GOLD M.A. | | |
| RAYMOND IAN HARRIS | | 2011-03-11 |

CATKIN PUSSYWILLOW CHARITABLE TRUST

England & Wales - Charity number 1100036

Accounts

Charity number: 1100036

CATKIN PUSSYWILLOW CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

CATKIN PUSSYWILLOW CHARITABLE TRUST

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CATKIN PUSSYWILLOW CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2025

| | |
|----------------------------------|--|
| Trustees | B Gold R Harris C Atkin |
| Charity registered number | 1100036 |
| Principal office | 16 Rosemont Road London NW3 6NE |
| Accountants | Nyman Libson Paul LLP Chartered Accountants 124 Finchley Road London NW3 5JS |
| Bankers | Coutts & Co 440 Strand London WC2R 0QS |

CATKIN PUSSYWILLOW CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report together with the financial statements of Catkin Pussywillow Charitable Trust (the charity) for the year ended 5 April 2025. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

In compliance with the duty set out in section 4 of the Charities Act 2011 and in shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit. In deciding which institutions to provide grants to, the trustees given careful consideration to charities that share the trust's objectives.

b. Strategies for achieving objectives

The charity's objects are the relief of poverty, distress and sickness, the advancement of education, the protection of health and other such charitable purposes as the trustees see fit.

c. Main activities undertaken to further the charity's purposes for the public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the charity

During the year, charitable donations received, together with related gift aid, amounted to £141,250 (2024: £131,475). These resources, together with interest of £1,413 (2024: £1,155), were used to fund grants.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees wish to safeguard the trust's ability to support the beneficiaries in the future and aim to achieve this by judicious management of its resources.

CATKIN PUSSYWILLOW CHARITABLE TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2025**

c. Material investments policy

The Trustees' policy with regard to managing investments is to aim for safety commensurate with immediate and planned spending requirements. Accordingly funds are kept on short term deposits with the Trust's bankers.

Structure, governance and management

a. Constitution

The charity was established by a Declaration of Trust dated 26 June 2003 as the 'Catkin Pussywillow Charitable Trust' and is registered with the Charity Commission under the registration number 1100036.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Methods of appointment or election of Trustees

Future trustees are to be appointed by resolution of the existing trustees.

c. Organisational structure and decision-making policies

The Trust is administered by the Board of Trustees which is its governing body. There are no paid employees and the trustees meet at least twice a year to discuss and implement policy.

d. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Catkin Pussywillow Charitable Trust plans to continue to operate into the foreseeable future with the continued objective of providing grants to institutions working towards the relief of poverty, distress and sickness.

CATKIN PUSSYWILLOW CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
and signed on their behalf by:


R Harris
(Trustee)

23rd January 2026

CATKIN PUSSYWILLOW CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2025

Independent Examiner's Report to the Trustees of Catkin Pussywillow Charitable Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2025.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

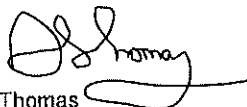
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Andrew Thomas

Dated: 3 February 2026

ACA

Nyman Libson Paul LLP
Chartered Accountants
124 Finchley Road
London
NW3 5JS

CATKIN PUSSYWILLOW CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025**

| | Note | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|------------------------------------|------|------------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | |
| Donations and legacies | 4 | 141,250 | 141,250 | 131,475 |
| Investments | 5 | 1,413 | 1,413 | 1,155 |
| Total income | | 142,663 | 142,663 | 132,630 |
| Expenditure on: | | | | |
| Charitable activities | 7 | 153,150 | 153,150 | 109,100 |
| Total expenditure | | 153,150 | 153,150 | 109,100 |
| Net movement in funds | | (10,487) | (10,487) | 23,530 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 153,198 | 153,198 | 129,668 |
| Net movement in funds | | (10,487) | (10,487) | 23,530 |
| Total funds carried forward | | 142,711 | 142,711 | 153,198 |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

CATKIN PUSSYWILLOW CHARITABLE TRUST

BALANCE SHEET
AS AT 5 APRIL 2025

| | Note | 2025 £ | 2024 £ |
|--|------|-----------|-----------|
| Current assets | | | |
| Debtors | 11 | 41,250 | 62,500 |
| Cash at bank and in hand | | 108,061 | 96,098 |
| | | 149,311 | 158,598 |
| Creditors: amounts falling due within one year | 12 | (6,600) | (5,400) |
| | | 142,711 | 153,198 |
| Net current assets | | 142,711 | 153,198 |
| Total net assets | | 142,711 | 153,198 |
| Charity funds | | | |
| Unrestricted funds | 13 | 142,711 | 153,198 |
| Total funds | | 142,711 | 153,198 |

The financial statements were approved and authorised for issue by the Trustees on 22nd January 2026 and signed on their behalf by:


R Harris
(Trustee)

The notes on pages 8 to 14 form part of these financial statements.

CATKIN PUSSYWILLOW CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1. General information

The Catkin Pussywillow Charitable Trust is a charity registered in England & Wales. Its registered office address is 16 Rosemont Road, London, NW3 6NE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Catkin Pussywillow Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity's functional and presentational currency is GBP.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2.3 Going concern

The trustees have reviewed the circumstances of the charity, and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

CATKIN PUSSYWILLOW CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

CATKIN PUSSYWILLOW CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are no accounting estimations or assumptions in the accounts that are considered to be critical.

4. Income from donations and legacies

| | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|-----------|------------------------------------|-----------------------------|-----------------------------|
| Donations | 141,250 | 141,250 | 131,475 |

5. Investment income

| | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|-------------------|------------------------------------|-----------------------------|-----------------------------|
| Investment income | 1,413 | 1,413 | 1,155 |

CATKIN PUSSYWILLOW CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

6. Analysis of grants

| | Grants to Institutions 2025 £ | Total funds 2025 £ |
|------------------------|--|-----------------------------|
| Grants to institutions | 149,550 | 149,550 |
| | Grants to Institutions 2024 £ | Total funds 2024 £ |
| Grants to institutions | 104,300 | 104,300 |

The charity has made the following material grants to institutions during the year:

| | 2025 £ | 2024 £ |
|-----------------------------------|-----------|-----------|
| Name of institution | | |
| Hampstead Theatre | 50,000 | 50,000 |
| HVP UK | 5,000 | 5,000 |
| JNF UK | 5,000 | - |
| St Annes College | 10,000 | 10,000 |
| University of California Trust UK | 79,550 | 39,300 |
| | 149,550 | 104,300 |

7. Analysis of expenditure on charitable activities

Summary by fund type

| | Unrestricted funds 2025 £ | Total 2025 £ | Total 2024 £ |
|------------------------|------------------------------------|--------------------|--------------------|
| Grants to institutions | 153,150 | 153,150 | 109,100 |

CATKIN PUSSYWILLOW CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

8. Analysis of expenditure by activities

| | Grant funding of activities 2025 £ | Support costs 2025 £ | Total funds 2025 £ |
|------------------------|--|-------------------------------|-----------------------------|
| Grants to institutions | 149,550 | 3,600 | 153,150 |

Included within support costs are governance costs of £3,600 (2024: £4,800) consisting of legal, professional and independent examination fees directly attributable to the governance of the charity.

| | Grant funding of activities 2024 £ | Support costs 2024 £ | Total funds 2024 £ |
|------------------------|--|-------------------------------|-----------------------------|
| Grants to institutions | 104,300 | 4,800 | 109,100 |

9. Independent examiner's remuneration

| | 2025 £ | 2024 £ |
|---|-----------|-----------|
| Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts | 3,000 | 3,000 |

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 5 April 2025, no Trustee expenses have been incurred (2024 - £NIL).

CATKIN PUSSYWILLOW CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

11. Debtors

| | 2025 £ | 2024 £ |
|----------------------------|---------------|---------------|
| Due within one year | | |
| Other debtors | 41,250 | 62,500 |
| | <u>41,250</u> | <u>62,500</u> |

12. Creditors: Amounts falling due within one year

| | 2025 £ | 2024 £ |
|------------------------------|--------------|--------------|
| Accruals and deferred income | 6,600 | 5,400 |
| | <u>6,600</u> | <u>5,400</u> |

13. Statement of funds

Statement of funds - current year

| | Balance at 6 April 2024 £ | Income £ | Expenditure £ | Balance at 5 April 2025 £ |
|---------------------------|---------------------------------|----------------|------------------|---------------------------------|
| Unrestricted funds | | | | |
| General Funds - all funds | 153,198 | 142,663 | (153,150) | 142,711 |
| | <u>153,198</u> | <u>142,663</u> | <u>(153,150)</u> | <u>142,711</u> |

Statement of funds - prior year

| | Balance at 1 April 2023 £ | Income £ | Expenditure £ | Balance at 5 April 2024 £ |
|---------------------------|---------------------------------|----------------|------------------|---------------------------------|
| Unrestricted funds | | | | |
| General Funds - all funds | 129,668 | 132,630 | (109,100) | 153,198 |
| | <u>129,668</u> | <u>132,630</u> | <u>(109,100)</u> | <u>153,198</u> |

CATKIN PUSSYWILLOW CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Unrestricted funds 2025 £ | Total funds 2025 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Current assets | 149,311 | 149,311 |
| Creditors due within one year | (6,600) | (6,600) |
| Total | <u>142,711</u> | <u>142,711</u> |

Analysis of net assets between funds - prior year

| | Unrestricted funds 2024 £ | Total funds 2024 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Current assets | 158,598 | 158,598 |
| Creditors due within one year | (5,400) | (5,400) |
| Total | <u>153,198</u> | <u>153,198</u> |

15. Related party transactions

Governance costs include £2,400 (2024: £2,400) in respect of professional services payable to Adler Shine LLP, a firm which R Harris is a consultant.

A donation of £125,000 (2024: £80,000) was received from C Atkin, a trustee of the charitable trust.

There were no further related party transactions that required disclosure at the year end.

CATKIN PUSSYWILLOW CHARITABLE TRUST

England & Wales - Charity number 1100036

Accounts

CATKIN PUSSYWILLOW CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

CATKIN PUSSYWILLOW CHARITABLE TRUST

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CATKIN PUSSYWILLOW CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2024

| | |
|----------------------------------|--|
| Trustees | B Gold R Harris C Atkin |
| Charity registered number | 1100036 |
| Principal office | 16 Rosemont Road London NW3 6NE |
| Accountants | Nyman Libson Paul LLP Chartered Accountants 124 Finchley Road London NW3 5JS |
| Bankers | Coutts & Co 440 Strand London WC2R 0QS |

CATKIN PUSSYWILLOW CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their annual report together with the financial statements of Catkin Pussywillow Charitable Trust (the charity) for the year ended 5 April 2024. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

In compliance with the duty set out in section 4 of the Charities Act 2011 and in shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit. In deciding which institutions to provide grants to, the trustees given careful consideration to charities that share the trust's objectives.

b. Strategies for achieving objectives

The charity's objects are the relief of poverty, distress and sickness, the advancement of education, the protection of health and other such charitable purposes as the trustees see fit.

c. Main activities undertaken to further the charity's purposes for the public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the charity

During the year, charitable donations received, together with related gift aid, amounted to £131,475 (2023: £250,000). These resources, together with interest of £1,155 (2023: £220), were used to fund grants.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees wish to safeguard the trust's ability to support the beneficiaries in the future and aim to achieve this by judicious management of its resources.

CATKIN PUSSYWILLOW CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

c. Material investments policy

The Trustees' policy with regard to managing investments is to aim for safety commensurate with immediate and planned spending requirements. Accordingly funds are kept on short term deposits with the Trust's bankers.

Structure, governance and management

a. Constitution

The charity was established by a Declaration of Trust dated 26 June 2003 as the 'Catkin Pussywillow Charitable Trust' and is registered with the Charity Commission under the registration number 1100036.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Methods of appointment or election of Trustees

Future trustees are to be appointed by resolution of the existing trustees.

c. Organisational structure and decision-making policies

The Trust is administered by the Board of Trustees which is its governing body. There are no paid employees and the trustees meet at least twice a year to discuss and implement policy.

d. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Catkin Pussywillow Charitable Trust plans to continue to operate into the foreseeable future with the continued objective of providing grants to institutions working towards the relief of poverty, distress and sickness.

CATKIN PUSSYWILLOW CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
13 February 2025 and signed on their behalf by:

R Harris
(Trustee)



CATKIN PUSSYWILLOW CHARITABLE TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2024**

Independent Examiner's Report to the Trustees of Catkin Pussywillow Charitable Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2024.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Andrew Thomas

Dated: 3 March 2025

ACA

Nyman Libson Paul LLP

Chartered Accountants

124 Finchley Road

London

NW3 5JS

CATKIN PUSSYWILLOW CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024**

| | Note | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|------------------------------------|------|------------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | |
| Donations and legacies | 4 | 131,475 | 131,475 | 250,000 |
| Charitable activities | 5 | 1,155 | 1,155 | 220 |
| Total income | | 132,630 | 132,630 | 250,220 |
| Expenditure on: | | | | |
| Charitable activities | 7 | 109,100 | 109,100 | 150,400 |
| Total expenditure | | 109,100 | 109,100 | 150,400 |
| Net movement in funds | | 23,530 | 23,530 | 99,820 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 129,668 | 129,668 | 29,848 |
| Net movement in funds | | 23,530 | 23,530 | 99,820 |
| Total funds carried forward | | 153,198 | 153,198 | 129,668 |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

CATKIN PUSSYWILLOW CHARITABLE TRUST

BALANCE SHEET
AS AT 5 APRIL 2024

| | Note | | 2024 £ | 2023 £ |
|--|------|----------------|-----------------------|-----------------------|
| Current assets | | | | |
| Debtors | 11 | 62,500 | 70,000 | |
| Cash at bank and in hand | | 96,098 | 77,143 | |
| | | <u>158,598</u> | <u>147,143</u> | |
| Creditors: amounts falling due within one year | 12 | (5,400) | (17,475) | |
| Net current assets | | | <u>153,198</u> | <u>129,668</u> |
| Total net assets | | | <u><u>153,198</u></u> | <u><u>129,668</u></u> |
| Charity funds | | | | |
| Unrestricted funds | 13 | | <u>153,198</u> | <u>129,668</u> |
| Total funds | | | <u><u>153,198</u></u> | <u><u>129,668</u></u> |

The financial statements were approved and authorised for issue by the Trustees on
13 February 2025 and signed on their behalf by:

R Harris
(Trustee)



The notes on pages 8 to 14 form part of these financial statements.

CATKIN PUSSYWILLOW CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1. General information

The Catkin Pussywillow Charitable Trust is a charity registered in England & Wales. Its registered office address is 16 Rosemont Road, London, NW3 6NE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Catkin Pussywillow Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity's functional and presentational currency is GBP.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2.3 Going concern

The trustees have reviewed the circumstances of the charity, and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

CATKIN PUSSYWILLOW CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

CATKIN PUSSYWILLOW CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are no accounting estimations or assumptions in the accounts that are considered to be critical.

4. Income from donations and legacies

| | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|-----------|------------------------------------|-----------------------------|-----------------------------|
| Donations | 131,475 | 131,475 | 250,000 |

5. Income from charitable activities

| | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---------------------|------------------------------------|-----------------------------|-----------------------------|
| Interest receivable | 1,155 | 1,155 | 220 |

6. Analysis of grants

| | Grants to Institutions 2024 £ | Total funds 2024 £ |
|------------------------|--|-----------------------------|
| Grants to institutions | 104,300 | 104,300 |

| | Grants to Institutions 2023 £ | Total funds 2023 £ |
|------------------------|--|-----------------------------|
| Grants to institutions | 145,000 | 145,000 |

CATKIN PUSSYWILLOW CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

6. Analysis of grants (continued)

The charity has made the following material grants to institutions during the year:

| | 2024 £ | 2023 £ |
|-----------------------------------|----------------|----------------|
| Name of institution | | |
| Caring Matters Now | - | 25,000 |
| Hampstead Theatre | 50,000 | - |
| HVP UK | 5,000 | 5,000 |
| Roundhouse Trust | - | 100,000 |
| St Annes College | 10,000 | 10,000 |
| Turkey Disaster Fund | - | 5,000 |
| University of California Trust UK | 39,300 | - |
| | <u>104,300</u> | <u>145,000</u> |

7. Analysis of expenditure on charitable activities

Summary by fund type

| | Unrestricted funds 2024 £ | Total 2024 £ | Total 2023 £ |
|------------------------|------------------------------------|--------------------|--------------------|
| Grants to institutions | 109,100 | 109,100 | 150,400 |
| | <u>109,100</u> | <u>109,100</u> | <u>150,400</u> |

8. Analysis of expenditure by activities

| | Grant funding of activities 2024 £ | Support costs 2024 £ | Total funds 2024 £ |
|------------------------|--|-------------------------------|-----------------------------|
| Grants to institutions | 104,300 | 4,800 | 109,100 |
| | <u>104,300</u> | <u>4,800</u> | <u>109,100</u> |

Included within support costs are governance costs of £4,800 (2023: £5,400) consisting of legal, professional and independent examination fees directly attributable to the governance of the charity.

CATKIN PUSSYWILLOW CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

8. Analysis of expenditure by activities (continued)

| | Grant funding of activities 2023 £ | Support costs 2023 £ | Total funds 2023 £ |
|------------------------|--|-------------------------------|-----------------------------|
| Grants to institutions | 145,000 | 5,400 | 150,400 |

9. Independent examiner's remuneration

| | 2024 £ | 2023 £ |
|---|-----------|-----------|
| Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts | 3,000 | 3,000 |

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 5 April 2024, no Trustee expenses have been incurred (2023 - £NIL).

11. Debtors

| | 2024 £ | 2023 £ |
|----------------------------|-----------|-----------|
| Due within one year | | |
| Other debtors | 62,500 | 70,000 |

12. Creditors: Amounts falling due within one year

| | 2024 £ | 2023 £ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 5,400 | 17,475 |

CATKIN PUSSYWILLOW CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

13. Statement of funds

Statement of funds - current year

| | Balance at 6 April 2023 £ | Income £ | Expenditure £ | Balance at 5 April 2024 £ |
|---------------------------|---------------------------------|----------------|------------------|---------------------------------|
| Unrestricted funds | | | | |
| General Funds - all funds | 129,668 | 132,630 | (109,100) | 153,198 |
| | <u>129,668</u> | <u>132,630</u> | <u>(109,100)</u> | <u>153,198</u> |

Statement of funds - prior year

| | Balance at 1 April 2022 £ | Income £ | Expenditure £ | Balance at 5 April 2023 £ |
|---------------------------|---------------------------------|----------------|------------------|---------------------------------|
| Unrestricted funds | | | | |
| General Funds - all funds | 29,848 | 250,220 | (150,400) | 129,668 |
| | <u>29,848</u> | <u>250,220</u> | <u>(150,400)</u> | <u>129,668</u> |

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

| | Unrestricted funds 2024 £ | Total funds 2024 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Current assets | 158,598 | 158,598 |
| Creditors due within one year | (5,400) | (5,400) |
| Total | <u>153,198</u> | <u>153,198</u> |

CATKIN PUSSYWILLOW CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

| | Unrestricted funds 2023 £ | Total funds 2023 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Current assets | 147,143 | 147,143 |
| Creditors due within one year | (17,475) | (17,475) |
| Total | <u>129,668</u> | <u>129,668</u> |

15. Related party transactions

Governance costs include £2,400 (2023: £2,400) in respect of professional services payable to Adler Shine LLP, a firm which R Harris is a consultant.

A donation of £80,000 (2023: £200,000) was received from C Atkin, a trustee of the charitable trust.

CATKIN PUSSYWILLOW CHARITABLE TRUST

England & Wales - Charity number 1100036

Accounts

Charity number: 1100036

CATKIN PUSSYWILLOW CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

CATKIN PUSSYWILLOW CHARITABLE TRUST

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| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Statement of Financial Position | 6 |
| Notes to the Financial Statements | 7 - 12 |

CATKIN PUSSYWILLOW CHARITABLE TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2023**

Trustees

B Gold
R Harris
C Atkin

Charity registered number

1100036

Principal office

16 Rosemont Road
London
NW3 6NE

Accountants

Nyman Libson Paul LLP
Chartered Accountants
124 Finchley Road
London
NW3 5JS

Bankers

Coutts & Co
440 Strand
London
WC2R 0QS

CATKIN PUSSYWILLOW CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their annual report together with the financial statements of Catkin Pussywillow Charitable Trust (the charity) for the year ended 5 April 2023. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Structure, governance and management

• Constitution

The charity was established by a Declaration of Trust dated 26 June 2003 as the 'Catkin Pussywillow Charitable Trust' and is registered with the Charity Commission under the registration number 1100036.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

• Method of appointment or election of Trustees

Future trustees are to be appointed by resolution of the existing trustees.

• Organisational structure and decision making

The Trust is administered by the Board of Trustees which is its governing body. There are no paid employees and the trustees meet at least twice a year to discuss and implement policy.

• Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

• Objectives and Activities

In compliance with the duty set out in section 4 of the Charities Act 2011 and in shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit. In deciding which institutions to provide grants to, the trustees given careful consideration to charities that share the trust's objectives.

The charity's objects are the relief of poverty, distress and sickness, the advancement of education, the protection of health and other such charitable purposes as the trustees see fit.

• Achievements and performance

During the year, charitable donations received, together with related gift aid, amounted to £250,000 (2022: £150,000). These resources, together with interest of £220 (2022: £23), were used to fund grants.

• Going concern

The trustees have reviewed the circumstances of the charity, and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

• Reserves policy

The Trustees wish to safeguard the trust's ability to support the beneficiaries in the future and aim to achieve this by judicious management of its resources.

CATKIN PUSSYWILLOW CHARITABLE TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2023**

Structure, governance and management (continued)

• **Material investments policy**

The Trustees' policy with regard to free reserves is to aim for safety commensurate with immediate and planned spending requirements. Accordingly funds are kept on short term deposits with the foundation's bankers.

Statement of Trustees' responsibilities

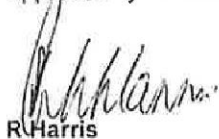
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



R Harris
(Trustee)

Date: 23/01/24

CATKIN PUSSYWILLOW CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2023

Independent Examiner's Report to the Trustees of Catkin Pussywillow Charitable Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2023.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Jennifer Pope ACA

Dated:

23 January 2024

Nyman Libson Paul LLP
Chartered Accountants,
124 Finchley Road,
London, NW3 5JS

CATKIN PUSSYWILLOW CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023**

| | Note | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|------------------------------------|------|------------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | |
| Donations and legacies | 2 | 250,000 | 250,000 | 150,000 |
| Investments | 3 | 220 | 220 | 23 |
| Total income | | <u>250,220</u> | <u>250,220</u> | <u>150,023</u> |
| Expenditure on: | | | | |
| Grants to institutions | | 145,000 | 145,000 | 148,750 |
| Governance | 5 | 5,400 | 5,400 | 5,400 |
| Total expenditure | | <u>150,400</u> | <u>150,400</u> | <u>154,150</u> |
| Net movement in funds | | <u>99,820</u> | <u>99,820</u> | <u>(4,127)</u> |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 29,848 | 29,848 | 33,975 |
| Net movement in funds | | 99,820 | 99,820 | (4,127) |
| Total funds carried forward | | <u>129,668</u> | <u>129,668</u> | <u>29,848</u> |

The notes on pages 7 to 12 form part of these financial statements.

CATKIN PUSSYWILLOW CHARITABLE TRUST

**STATEMENT OF FINANCIAL POSITION
AS AT 5 APRIL 2023**

| | Note | 2023 £ | 2023 £ | 2022 £ | 2022 £ |
|--|------|----------------|----------------|---------------|---------------|
| Current assets | | | | | |
| Debtors | 8 | 70,000 | | 25,000 | |
| Cash at bank | | 77,143 | | 24,723 | |
| | | <u>147,143</u> | | <u>49,723</u> | |
| Creditors: amounts falling due within one year | 9 | (17,475) | | (19,875) | |
| Net current assets | | | <u>129,668</u> | | <u>29,848</u> |
| Total net assets | | | <u>129,668</u> | | <u>29,848</u> |
| Charity funds | | | | | |
| Unrestricted funds | 10 | | <u>129,668</u> | | <u>29,848</u> |
| Total funds | | | <u>129,668</u> | | <u>29,848</u> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


R Harris

Trustee

Date: 23/01/2023

The notes on pages 7 to 12 form part of these financial statements.

CATKIN PUSSYWILLOW CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Catkin Pussywillow Charitable Trust meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity's functional and presentational currency is GBP.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Going concern

The trustees have reviewed the circumstances of the charity, and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

CATKIN PUSSYWILLOW CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. Accounting policies (continued)

1.5 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt. Provisions are measured at the best estimate of the amounts required to settle the obligation

2. Income from donations and legacies

| | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|-----------|------------------------------------|-----------------------------|-----------------------------|
| Donations | 250,000 | 250,000 | 150,000 |
| | <u>250,000</u> | <u>250,000</u> | <u>150,000</u> |

CATKIN PUSSYWILLOW CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

3. Investment Income

| | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|---------------------|------------------------------------|-----------------------------|-----------------------------|
| Interest receivable | 220 | 220 | 23 |
| | 220 | 220 | 23 |

4. Grants to institutions

| | 2023 £ | 2022 £ |
|------------------------|-----------|-----------|
| Caring Matters Now | 25,000 | 25,000 |
| Guildhall School Trust | - | 5,000 |
| Hampstead Theatre | - | 100,000 |
| HVP UK | 5,000 | 5,000 |
| Sir John Soames Museum | - | 3,750 |
| St Ann's College | 10,000 | 10,000 |
| Roundhouse Trust | 100,000 | - |
| Turkey Disaster Fund | 5,000 | - |
| | 145,000 | 148,750 |

5. Governance costs

| | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|----------------------------|------------------------------------|-----------------------------|-----------------------------|
| Accountancy fees | 2,400 | 2,400 | 2,400 |
| Independent examiners fees | 3,000 | 3,000 | 3,000 |
| | 5,400 | 5,400 | 5,400 |

CATKIN PUSSYWILLOW CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

6. Independent examiner's remuneration

| | 2023 £ | 2022 £ |
|---|--------------|--------------|
| Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts | <u>3,000</u> | <u>3,000</u> |

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or reimbursement of expenses.

8. Debtors

| | 2023 £ | 2022 £ |
|---------------|---------------|---------------|
| Other debtors | <u>70,000</u> | <u>25,000</u> |

9. Creditors: Amounts falling due within one year

| | 2023 £ | 2022 £ |
|----------|---------------|---------------|
| Accruals | <u>17,475</u> | <u>19,875</u> |

CATKIN FUSSYWILLOW CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

10. Statement of funds

Statement of funds - current year

| | Balance at 6 April 2022 £ | Income £ | Expenditure £ | Balance at 5 April 2023 £ |
|---------------------------|---------------------------------|-------------|------------------|---------------------------------|
| Unrestricted funds | | | | |
| General Funds - all funds | 29,848 | 250,220 | (150,400) | 129,668 |

Statement of funds - prior year

| | Balance at 6 April 2021 £ | Income £ | Expenditure £ | Balance at 5 April 2022 £ |
|---------------------------|---------------------------------|-------------|------------------|---------------------------------|
| Unrestricted funds | | | | |
| General Funds - all funds | 33,975 | 150,023 | (154,150) | 29,848 |

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Unrestricted funds 2023 £ | Total funds 2023 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Current assets | 147,143 | 147,143 |
| Creditors due within one year | (17,475) | (17,475) |
| Total | 129,668 | 129,668 |

CATKIN PUSSYWILLOW CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

11. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

| | Unrestricted funds 2022 £ | Total funds 2022 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Current assets | 49,723 | 49,723 |
| Creditors due within one year | (19,875) | (19,875) |
| Total | <u>29,848</u> | <u>29,848</u> |

12. Related party transactions

Governance costs include £2,400 (2022: £2,400) in respect of professional services payable to Adler Shine LLP, a firm which R Harris is a consultant.

A donation of £200,000 (2022: £120,000) was received from C Atkin, a trustee of the charitable trust.

CATKIN PUSSYWILLOW CHARITABLE TRUST

England & Wales - Charity number 1100036

Accounts

CATKIN PUSSYWILLOW CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

CATKIN PUSSYWILLOW CHARITABLE TRUST

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CATKIN PUSSYWILLOW CHARITABLE TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2022**

Trustees

B Gold
R Harris
C Atkin

Charity registered number

1100036

Principal office

16 Rosemont Road
London
NW3 6NE

Accountants

Nyman Libson Paul LLP
Chartered Accountants
124 Finchley Road
London
NW3 5JS

Bankers

Adam & Co
22 King Street
London
SW1Y 6QY

CATKIN PUSSYWILLOW CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their annual report together with the financial statements of Catkin Pussywillow Charitable Trust (the charity) for the year ended 5 April 2022. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1 October 2019).

Structure, governance and management

• Constitution

The charity was established by a Declaration of Trust dated 26 June 2003 as the 'Catkin Pussywillow Charitable Trust' and is registered with the Charity Commission under the registration number 1100036.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

• Method of appointment or election of Trustees

Future trustees are to be appointed by resolution of the existing trustees.

• Organisational structure and decision making

The Trust is administered by the Board of Trustees which is its governing body. There are no paid employees and the trustees meet at least twice a year to discuss and implement policy.

• Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

• Objectives and Activities

In compliance with the duty set out in section 4 of the Charities Act 2011 and in shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit. In deciding which institutions to provide grants to, the trustees given careful consideration to charities that share the trust's objectives.

The charity's objects are the relief of poverty, distress and sickness, the advancement of education, the protection of health and other such charitable purposes as the trustees see fit.

• Achievements and performance

During the year, charitable donations received, together with related gift aid, amounted to £150,000 (2021: £151,737). These resources, together with interest of £23 (2021: £13), were used to fund grants.

• Going concern

The trustees have reviewed the circumstances of the charity, and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

• Reserves policy

The Trustees wish to safeguard the trust's ability to support the beneficiaries in the future and aim to achieve this by judicious management of its resources.

CATKIN PUSSYWILLOW CHARITABLE TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022**

Structure, governance and management (continued)

● **Material investments policy**

The Trustees' policy with regard to free reserves is to aim for safety commensurate with immediate and planned spending requirements. Accordingly funds are kept on short term deposits with the foundation's bankers.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



R Harris
(Trustee)

Date: 01/02/23

CATKIN PUSSYWILLOW CHARITABLE TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2022**

Independent Examiner's Report to the Trustees of Catkin Pussywillow Charitable Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2022.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

1 February 2023

Jennifer Pope ACA

Nyman Libson Paul LLP
Chartered Accountants,
124 Finchley Road,
London, NW3 5JS

CATKIN PUSSYWILLOW CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022**

| | Note | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|------------------------------------|------|------------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | |
| Donations and legacies | 2 | 150,000 | 150,000 | 151,737 |
| Investments | 3 | 23 | 23 | 13 |
| Total income | | 150,023 | 150,023 | 151,750 |
| Expenditure on: | | | | |
| Grants to institutions | | 148,750 | 148,750 | 178,500 |
| Governance | 5 | 5,400 | 5,400 | 5,400 |
| Total expenditure | | 154,150 | 154,150 | 183,900 |
| Net movement in funds | | (4,127) | (4,127) | (32,150) |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 33,975 | 33,975 | 66,125 |
| Net movement in funds | | (4,127) | (4,127) | (32,150) |
| Total funds carried forward | | 29,848 | 29,848 | 33,975 |


The notes on pages 7 to 12 form part of these financial statements.

CATKIN PUSSYWILLOW CHARITABLE TRUST

**STATEMENT OF FINANCIAL POSITION
AS AT 5 APRIL 2022**

| | Note | 2022 £ | 2022 £ | 2021 £ | 2021 £ |
|--|------|---------------|---------------|---------------|---------------|
| Current assets | | | | | |
| Debtors | 8 | 25,000 | | 30,345 | |
| Cash at bank | | 24,723 | | 18,105 | |
| | | <u>49,723</u> | | <u>48,450</u> | |
| Creditors: amounts falling due within one year | 9 | (19,875) | | (14,475) | |
| Net current assets | | | <u>29,848</u> | | <u>33,975</u> |
| Total net assets | | | <u>29,848</u> | | <u>33,975</u> |
| Charity funds | | | | | |
| Unrestricted funds | 10 | | <u>29,848</u> | | <u>33,975</u> |
| Total funds | | | <u>29,848</u> | | <u>33,975</u> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


R Harris
Trustee
Date: 01/02/22

The notes on pages 7 to 12 form part of these financial statements.

CATKIN PUSSYWILLOW CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 October 2019) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Catkin Pussywillow Charitable Trust meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity's functional and presentational currency is GBP.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Going concern

The trustees have reviewed the circumstances of the charity, and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

CATKIN PUSSYWILLOW CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

1. Accounting policies (continued)

1.5 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt. Provisions are measured at the best estimate of the amounts required to settle the obligation

2. Income from donations and legacies

| | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|-----------|------------------------------------|-----------------------------|-----------------------------|
| Donations | 150,000 | 150,000 | 151,737 |
| | <u>150,000</u> | <u>150,000</u> | <u>151,737</u> |

CATKIN PUSSYWILLOW CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

3. Investment income

| | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|---------------------|------------------------------------|-----------------------------|-----------------------------|
| Interest receivable | 23 | 23 | 13 |
| | <u>23</u> | <u>23</u> | <u>13</u> |

4. Grants to institutions

| | 2022 £ | 2021 £ |
|---------------------------|----------------|----------------|
| Barts Hospital | - | 30,000 |
| Caring Matters Now | 25,000 | 25,000 |
| Guildhall School Trust | 5,000 | - |
| Hampstead Theatre | 100,000 | 50,000 |
| HVP UK | 5,000 | 5,000 |
| Jerusalem Foundation UK | - | 30,000 |
| Sir John Soames Museum | 3,750 | - |
| St Ann's College | 10,000 | 10,000 |
| St Marks Hospital | - | 5,500 |
| Theatre Development Trust | - | 20,000 |
| Gifts under £3,000 | - | 3,000 |
| | <u>148,750</u> | <u>178,500</u> |

5. Governance costs

| | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|----------------------------|------------------------------------|-----------------------------|-----------------------------|
| Accountancy fees | 2,400 | 2,400 | 2,400 |
| Independent examiners fees | 3,000 | 3,000 | 3,000 |
| | <u>5,400</u> | <u>5,400</u> | <u>5,400</u> |

CATKIN PUSSYWILLOW CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

6. Independent examiner's remuneration

| | 2022 £ | 2021 £ |
|---|--------------|--------------|
| Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts | <u>3,000</u> | <u>3,000</u> |

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or reimbursement of expenses.

8. Debtors

| | 2022 £ | 2021 £ |
|---------------|---------------|---------------|
| Other debtors | <u>25,000</u> | <u>30,345</u> |

9. Creditors: Amounts falling due within one year

| | 2022 £ | 2021 £ |
|----------|---------------|---------------|
| Accruals | <u>19,875</u> | <u>14,475</u> |

CATKIN PUSSYWILLOW CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

10. Statement of funds

Statement of funds - current year

| | Balance at 6 April 2021 £ | Income £ | Expenditure £ | Balance at 5 April 2022 £ |
|---------------------------|---------------------------------|-------------|------------------|---------------------------------|
| Unrestricted funds | | | | |
| General Funds - all funds | 33,975 | 150,023 | (154,150) | 29,848 |

Statement of funds - prior year

| | Balance at 6 April 2020 £ | Income £ | Expenditure £ | Balance at 5 April 2021 £ |
|---------------------------|---------------------------------|-------------|------------------|---------------------------------|
| Unrestricted funds | | | | |
| General Funds - all funds | 66,125 | 151,750 | (183,900) | 33,975 |

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Unrestricted funds 2022 £ | Total funds 2022 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Current assets | 49,723 | 49,723 |
| Creditors due within one year | (19,875) | (19,875) |
| Total | 29,848 | 29,848 |

CATKIN PUSSYWILLOW CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

11. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

| | Unrestricted funds 2021 £ | Total funds 2021 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Current assets | 48,450 | 48,450 |
| Creditors due within one year | (14,475) | (14,475) |
| Total | <u>33,975</u> | <u>33,975</u> |

12. Related party transactions

Governance costs include £2,400 (2021: £2,400) in respect of professional services payable to Adler Shine LLP, a firm which R Harris is a consultant.

A donation of £120,000 (2021: £121,377) was received from C Atkin, a trustee of the charitable trust.

CATKIN PUSSYWILLOW CHARITABLE TRUST

England & Wales - Charity number 1100036

Accounts

CATKIN PUSSYWILLOW CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

CATKIN PUSSYWILLOW CHARITABLE TRUST

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CATKIN PUSSYWILLOW CHARITABLE TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2021**

Trustees

B Gold
R Harris
C Atkin

Charity registered number

1100036

Principal office

16 Rosemont Road
London
NW3 6NE

Accountants

Nyman Libson Paul LLP
Chartered Accountants
124 Finchley Road
London
NW3 5JS

Bankers

Adam & Co
22 King Street
London
SW1Y 6QY

CATKIN PUSSYWILLOW CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their annual report together with the financial statements of Catkin Pussywillow Charitable Trust (the charity) for the year ended 5 April 2021. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1 October 2019).

Structure, governance and management

• Constitution

The charity was established by a Declaration of Trust dated 26 June 2003 as the 'Catkin Pussywillow Charitable Trust' and is registered with the Charity Commission under the registration number 1100036.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

• Method of appointment or election of Trustees

Future trustees are to be appointed by resolution of the existing trustees.

• Organisational structure and decision making

The Trust is administered by the Board of Trustees which is its governing body. There are no paid employees and the trustees meet at least twice a year to discuss and implement policy.

• Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

• Objectives and Activities

In compliance with the duty set out in section 4 of the Charities Act 2011 and in shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit. In deciding which institutions to provide grants to, the trustees given careful consideration to charities that share the trust's objectives.

The charity's objects are the relief of poverty, distress and sickness, the advancement of education, the protection of health and other such charitable purposes as the trustees see fit.

• Achievements and performance

During the year, charitable donations received, together with related gift aid, amounted to £151,737 (2020: £161,270). These resources, together with interest of £13 (2020: £244), were used to fund grants.

• Going concern

The trustees have reviewed the circumstances of the charity, and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Due to the nature of the charity's activities the trustees do not expect the impact of Covid-19 and the measures taken to contain it to be significant to the charity.

CATKIN PUSSYWILLOW CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

Structure, governance and management (continued)

● Reserves policy

The Trustees wish to safeguard the trust's ability to support the beneficiaries in the future and aim to achieve this by judicious management of its resources.

● Material investments policy

The Trustees' policy with regard to free reserves is to aim for safety commensurate with immediate and planned spending requirements. Accordingly funds are kept on short term deposits with the foundation's bankers.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 14 February 2022 and signed on their behalf by:

R Harris
Trustee

CATKIN PUSSYWILLOW CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2021

Independent Examiner's Report to the Trustees of Catkin Pussywillow Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2021.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 14 February 2022

Jennifer Pope ACA

Nyman Libson Paul LLP
Chartered Accountants,
124 Finchley Road,
London, NW3 5JS

CATKIN PUSSYWILLOW CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021**

| | Note | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|------------------------------------|------|------------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | |
| Donations and legacies | 2 | 151,737 | 151,737 | 161,270 |
| Investments | 3 | 13 | 13 | 224 |
| | | <u>151,750</u> | <u>151,750</u> | <u>161,494</u> |
| Total income | | | | |
| Expenditure on: | | | | |
| Grants to institutions | 4 | 178,500 | 178,500 | 284,500 |
| Governance | 5 | 5,400 | 5,400 | 5,400 |
| | | <u>183,900</u> | <u>183,900</u> | <u>289,900</u> |
| Total expenditure | | | | |
| | | (32,150) | (32,150) | (128,406) |
| Net movement in funds | | | | |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 66,125 | 66,125 | 194,531 |
| Net movement in funds | | (32,150) | (32,150) | (128,406) |
| | | <u>33,975</u> | <u>33,975</u> | <u>66,125</u> |
| Total funds carried forward | | | | |

The notes on pages 7 to 12 form part of these financial statements.

CATKIN PUSSYWILLOW CHARITABLE TRUST

**STATEMENT OF FINANCIAL POSITION
AS AT 5 APRIL 2021**

| | Note | 2021 £ | 2021 £ | 2020 £ | 2020 £ |
|--|------|---------------|---------------|---------------|---------------|
| Current assets | | | | | |
| Debtors | 8 | 30,345 | | 31,250 | |
| Cash at bank | | 18,105 | | 51,870 | |
| | | <u>48,450</u> | | <u>83,120</u> | |
| Creditors: amounts falling due within one year | 9 | (14,475) | | (16,995) | |
| | | <u>33,975</u> | | <u>66,125</u> | |
| Net current assets | | | <u>33,975</u> | | <u>66,125</u> |
| Total net assets | | | <u>33,975</u> | | <u>66,125</u> |
| Charity funds | | | | | |
| Unrestricted funds | 10 | | <u>33,975</u> | | <u>66,125</u> |
| Total funds | | | <u>33,975</u> | | <u>66,125</u> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

R Harris
Trustee
Date: 14 February 2022

The notes on pages 7 to 12 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 October 2019) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Catkin Pussywillow Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.3 Going concern

The trustees have reviewed the circumstances of the charity, and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Due to the nature of the charity's activities the trustees do not expect the impact of Covid-19 and the measures taken to contain it to be significant to the charity.

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

CATKIN PUSSYWILLOW CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

1. Accounting policies (continued)

1.5 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt. Provisions are measured at the best estimate of the amounts required to settle the obligation

2. Income from donations and legacies

| | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|-----------|------------------------------------|-----------------------------|-----------------------------|
| Donations | 151,737 | 151,737 | 161,270 |

CATKIN PUSSYWILLOW CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

3. Investment income

| | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|---------------------|------------------------------------|-----------------------------|-----------------------------|
| Interest receivable | 13 | 13 | 224 |

4. Grants to institutions

| | 2021 £ | 2020 £ |
|-----------------------------------|----------------|----------------|
| 486 J Foundation | - | 30,000 |
| Anglo Israel Association | - | 5,000 |
| Barts Hospital | 30,000 | - |
| Caring Matters Now | 25,000 | 25,000 |
| Friends of UCLA | - | 40,250 |
| Jerusalem Foundation UK | 30,000 | - |
| Hampstead Theatre | 50,000 | 100,000 |
| HVP UK | 5,000 | - |
| London Symphony Orchestra | - | 20,000 |
| Royal Collection Trust | - | 20,000 |
| St Ann's College | 10,000 | - |
| St Marks Hospital | 5,500 | - |
| Theatre Development Trust | 20,000 | - |
| University of California Trust UK | - | 38,750 |
| Gifts under £3,000 | 3,000 | 5,500 |
| | <u>178,500</u> | <u>284,500</u> |

5. Governance costs

| | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|----------------------------|------------------------------------|-----------------------------|-----------------------------|
| Accountancy fees | 2,400 | 2,400 | 2,400 |
| Independent examiners fees | 3,000 | 3,000 | 3,000 |
| | <u>5,400</u> | <u>5,400</u> | <u>5,400</u> |

CATKIN PUSSYWILLOW CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

6. Independent examiner's remuneration

| | 2021 £ | 2020 £ |
|---|--------------|--------------|
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | <u>3,000</u> | <u>3,000</u> |

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or reimbursement of expenses.

8. Debtors

| | 2021 £ | 2020 £ |
|---------------|---------------|---------------|
| Other debtors | <u>30,345</u> | <u>31,250</u> |

9. Creditors: Amounts falling due within one year

| | 2021 £ | 2020 £ |
|----------|---------------|---------------|
| Accruals | <u>14,475</u> | <u>16,995</u> |

CATKIN PUSSYWILLOW CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

10. Statement of funds

Statement of funds - current year

| | Balance at 6 April 2020 £ | Income £ | Expenditure £ | Balance at 5 April 2021 £ |
|---------------------------|---------------------------------|----------------|------------------|---------------------------------|
| Unrestricted funds | | | | |
| General Funds - all funds | 66,125 | 151,750 | (183,900) | 33,975 |
| | <u>66,125</u> | <u>151,750</u> | <u>(183,900)</u> | <u>33,975</u> |

Statement of funds - prior year

| | Balance at 6 April 2019 £ | Income £ | Expenditure £ | Balance at 5 April 2020 £ |
|---------------------------|---------------------------------|----------------|------------------|---------------------------------|
| Unrestricted funds | | | | |
| General Funds - all funds | 194,531 | 156,494 | (284,900) | 66,125 |
| | <u>194,531</u> | <u>156,494</u> | <u>(284,900)</u> | <u>66,125</u> |

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Unrestricted funds 2021 £ | Total funds 2021 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Current assets | 48,450 | 48,450 |
| Creditors due within one year | (14,475) | (14,475) |
| Total | <u>33,975</u> | <u>33,975</u> |

CATKIN PUSSYWILLOW CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

11. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

| | Unrestricted funds 2020 £ | Total funds 2020 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Current assets | 83,120 | 83,120 |
| Creditors due within one year | (16,995) | (16,995) |
| Total | <u>66,125</u> | <u>66,125</u> |

12. Related party transactions

Governance costs include £2,400 (2020: £2,400) in respect of professional services payable to Adler Shine LLP, a firm which R Harris is a consultant.

A donation of £121,377 (2020: £125,000) was received from C Atkin, a trustee of the charitable trust.