

Charity Registration No. 1100024

Company Registration No. 04556657 (England and Wales)

ALTERNATIVES WATFORD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

ALTERNATIVES WATFORD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Strevens E Hawkings B Pocklington R Robinson
Secretary	G Strevens
Charity number	1100024
Company number	04556657
Registered office	15 Clarendon Road Watford Hertfordshire WD17 1JR
Independent examiner	John Wilson FCA ATII Howard Wilson Chartered Accountants 36 Crown Rise Watford Hertfordshire WD25 0NE
Bankers	Co-operative Bank 5 - 7 Market Street Watford Herts WD18 0PD

ALTERNATIVES WATFORD

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ALTERNATIVES WATFORD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives are to offer life-changing emotional and practical support to anyone facing pregnancy related challenges.

Alternatives Watford's primary role is a pregnancy crisis and support centre offering pregnancy tests and emotional support to people facing unplanned pregnancy, ante-natal anxiety, miscarriage, post-abortion stress postnatal depression, infertility and still birth. We provide qualified counsellors who meet with the clients on a one-to-one basis offering unbiased, confidential support. All sessions are offered free of charge however we actively invite clients to make a donation per session based on a sliding scale of income. During the pandemic our counselling services have continued via phone calls and zoom calls. We have seen a huge increase in demand for our services during the pandemic and our counselling team has grown to a team of 10 counsellors who are all currently working from home.

The Baby Box project received some funding from Hertfordshire Community Housing and individual people . We have given over 240 filled Baby Boxes to families in need and during the pandemic when we were unable to obtain boxes we ensured people in need received bags full of clothing and other items that they needed.

The pandemic has affected business with both charity shops being closed in line with government laws and guidance for non-essential retail. Thankfully, due to some wonderful grants, the council support and the furlough scheme we have been able to continue and remain in a positive position going forward.

We have not been able to engage in organized fundraising activities due to the pandemic but individuals and the staff team have undertaken sponsored events and collections from home and on-line.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and our mission statement was clearly defined to help us see where new activities fit into our aims and objectives.

We have undertaken changes to our working practice and risk assessment in line with government guidance for working safely during a pandemic and have supported vulnerable staff and volunteers to the best of our ability during this time.

The charity is grateful to the dedicated staff, volunteers and supporters who each play a vital role in the work that we do and for the determination and dedication shown throughout a very difficult year.

Achievements and performance

During the course of the year the charity engaged with clients over 2,000 counselling hours for pregnancy-related challenges.

ALTERNATIVES WATFORD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Financial review

The financial results are set out in the following statement of financial activities. The year ended 31 March 2021 shows a net surplus on unrestricted funds (after transfers) amounting to £43,618 (2020 - deficit of £2,991) giving the charity carry forward an unrestricted reserve surplus of £90,250 (2020 - £46,632) to be used in furtherance of its charitable objects.

The trustees are aware that this has been an unprecedented year and it is difficult to assess our financial situation due to the pandemic but at the time of writing we feel in a stable position and are watchful for how our recovery occurs going forward, we will make every effort to increase funding in order to secure a sustainable future.

With the support of grants and the furlough scheme, despite the pandemic, the charity maintains a stable financial position, able to meet its obligations and plan for growth in the future meeting the increased demands for counselling support.

The trustees consider it prudent to maintain unrestricted reserves equivalent to six months of operating costs approx. £75,000, in a general fund. This level offers the charity the capacity to manage unforeseen financial difficulties to beneficiaries, funders and the public. This includes – but is not limited to – the cost of continuing to employ counsellors in the short term, while any counselling programmes are concluded. The current level of funds exceeds this amount, and in conjunction with the agreed budget aims to maintain at least this level of unrestricted funds.

Under the charity's governing document, the charity has the power to make any investment that the Trustees see fit.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. These are reviewed regularly.

As we draw a close on this financial year a global pandemic has begun which has resulted in the temporary closure of both shops and our baby box project due to the government restrictions and lockdown.

Counselling will continue to take place via phone and video link where possible.

We are accessing the governments furlough scheme and all staff except the CEO have been placed on furlough leave until further notice. We will be looking into grants and government help going forward in order to survive. We acknowledge that we have some reserves and will continue to monitor the situation as it unfolds.

The CEO will work from home to maintain the charity and apply for grants during lockdown.

Structure, governance and management

The charity is a company limited by guarantee, which was incorporated on 8th October 2002.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C Strevens

E Hawkings

B Pocklington

R Robinson

ALTERNATIVES WATFORD

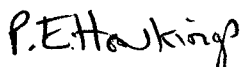
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2021*

The process of identifying new trustees tends to be by word of mouth. When a need arises the choice of trustee is often determined by identifying specific skill gaps. The individual would normally be approached by the Chair and invited to meet trustees at a management meeting following which the trustees would decide whether or not it would be appropriate to offer the appointment.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Charity is overseen by a board of trustees who meet regularly at Trustees and Management Committee meetings. The Charity is managed on a day to day basis by Angela Such, we employ a part time administrator and 4 part time shop managers. We have a team of approximately 15 volunteers.

The trustees' report was approved by the Board of Trustees.



E Hawking

Trustee

Dated: 28 September 2021

ALTERNATIVES WATFORD

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Alternatives Watford for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ALTERNATIVES WATFORD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ALTERNATIVES WATFORD

I report to the trustees on my examination of the financial statements of Alternatives Watford (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

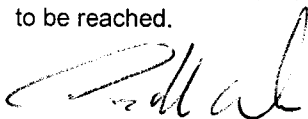
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Wilson FCA ATII

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 28 September 2021

ALTERNATIVES WATFORD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	54,687	585	55,272	73,667	1,210	74,877
Charitable activities	4	86,379	16,000	102,379	-	24,000	24,000
Other trading activities	5	3,797	-	3,797	28,282	-	28,282
Total income		144,863	16,585	161,448	101,949	25,210	127,159
Expenditure on:							
Raising funds	6	160	-	160	13,088	21,483	34,571
Charitable activities	7	99,688	7,405	107,093	91,869	1,827	93,696
Total resources expended		99,848	7,405	107,253	104,957	23,310	128,267
Net incoming/ (outgoing) resources before transfers		45,015	9,180	54,195	(3,008)	1,900	(1,108)
Gross transfers between funds		(1,397)	1,397	-	17	(17)	-
Net income/(expenditure) for the year/ Net movement in funds		43,618	10,577	54,195	(2,991)	1,883	(1,108)
Fund balances at 1 April 2020		46,632	5,120	51,752	49,623	3,237	52,860
Fund balances at 31 March 2021		90,250	15,697	105,947	46,632	5,120	51,752

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ALTERNATIVES WATFORD

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	11		1		1
Current assets					
Debtors	12	1,046		11,240	
Cash at bank and in hand		107,082		43,197	
		<u>108,128</u>		<u>54,437</u>	
Creditors: amounts falling due within one year	13	(2,182)		(2,686)	
Net current assets			105,946		51,751
Total assets less current liabilities			<u>105,947</u>		<u>51,752</u>
Income funds					
Restricted funds	14		15,697		5,120
Unrestricted funds			90,250		46,632
			<u>105,947</u>		<u>51,752</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

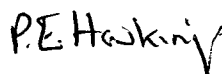
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 September 2021


C Stravens
Trustee

E Hawkings
Trustee



Company Registration No. 04556657

ALTERNATIVES WATFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Alternatives Watford is a private company limited by guarantee incorporated in England and Wales. The registered office is 15 Clarendon Road, Watford, Hertfordshire, WD17 1JR.

1.1 Accounting convention

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved applying "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, despite the ongoing and potential effects of COVID-19, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements and no adjustments to the results or the carrying values declared in these financial statements are required, and none have been made.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

The value of services provided by the volunteers are not included in the Statement of Financial Activities.

1.5 Expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ALTERNATIVES WATFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit or independent examination fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ALTERNATIVES WATFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ALTERNATIVES WATFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	35,867	585	36,452	73,667	1,210	74,877
Grants	18,820	-	18,820	-	-	-
	<u>54,687</u>	<u>585</u>	<u>55,272</u>	<u>73,667</u>	<u>1,210</u>	<u>74,877</u>
Donations and gifts						
Donations	24,474	585	25,059	29,408	1,210	30,618
Distribution from Subsidiary company under gift aid	11,393	-	11,393	44,259	-	44,259
	<u>35,867</u>	<u>585</u>	<u>36,452</u>	<u>73,667</u>	<u>1,210</u>	<u>74,877</u>
Grants receivable for core activities						
Coronavirus Job Retention Scheme Grant	18,820	-	18,820	-	-	-
	<u>18,820</u>	<u>-</u>	<u>18,820</u>	<u>-</u>	<u>-</u>	<u>-</u>

ALTERNATIVES WATFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	2021 £	2020 £
Grants received	102,379	24,000
Analysis by fund		
Unrestricted funds	86,379	
Restricted funds	16,000	
	102,379	
For the year ended 31 March 2020		
Restricted funds		24,000
Watford Borough Council	41,272	2,000
Watford Community Grant Baby	-	500
Dacorum Community Grant	-	500
Smith & Mount	4,750	-
National Lottery - Counselling Fund	10,000	-
Awards for All	-	10,000
Dacorum Borough Council	40,357	3,000
Herts Community Foundation	4,500	5,000
Southall Trust	-	3,000
Other grants	1,500	1,100
	102,379	24,000

5 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fundraising events	3,797	9,426
Shop income	-	18,856
Other trading activities	3,797	28,282

ALTERNATIVES WATFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Raising funds

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021 £	2020 £	2020 £	2020 £
<u>Fundraising and publicity</u>				
Advertising	160	357	-	357
Other fundraising costs	-	40	-	40
	<hr/>	<hr/>	<hr/>	<hr/>
Fundraising and publicity	160	397	-	397
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Trading costs</u>				
Operating charity shops	-	12,691	21,483	34,174
	<hr/>	<hr/>	<hr/>	<hr/>
	160	13,088	21,483	34,571
	<hr/>	<hr/>	<hr/>	<hr/>

ALTERNATIVES WATFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	2021 £	2020 £
Staff costs	58,157	64,839
Other staff costs	64	684
Project costs	-	1,827
Premises costs	32,278	12,896
Insurance costs	1,678	1,425
Office costs	2,844	4,045
Computer costs	8,722	5,702
Travel and subsistence costs	-	68
General expenses	1,897	740
Trustee meeting expenses	-	17
Governance costs	1,453	1,453
	<u>107,093</u>	<u>93,696</u>
	<u>107,093</u>	<u>93,696</u>
Analysis by fund		
Unrestricted funds	99,688	91,869
Restricted funds	7,405	1,827
	<u>107,093</u>	<u>93,696</u>
For the year ended 31 March 2020		
Unrestricted funds	91,869	
Restricted funds	1,827	
	<u>93,696</u>	

Governance costs comprise of independent examiner's fees of £1,453 (2020 - £1,453).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

ALTERNATIVES WATFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Direct charitable work	2	6
Employment costs	2021	2020
	£	£
Wages and salaries	57,217	63,963
Other pension costs	940	876
	58,157	64,839

There were no employees whose annual remuneration was £60,000 or more.

10 Taxation

The activities of the charity are exempt from Corporation Tax under Section 505 of the Income and Corporation Taxes Act 1988 to the extent that they are applied to the organisation's charitable objects.

11 Fixed asset investments

	Other investments
Cost or valuation	
At 1 April 2020 & 31 March 2021	1
Carrying amount	
At 31 March 2021	1
At 31 March 2020	1
Other investments comprise:	
	Notes
	2021 £
Investments in subsidiaries	1

ALTERNATIVES WATFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Fixed asset investments

(Continued)

The charity holds 1 share of £1 each in its wholly owned trading subsidiary company, Alternatives Trading Limited, which is incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid.

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	563	5,297
Prepayments and accrued income	483	5,943
	<u>1,046</u>	<u>11,240</u>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	560	1,051
Other creditors	212	225
Accruals and deferred income	1,410	1,410
	<u>2,182</u>	<u>2,686</u>

ALTERNATIVES WATFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019 £	Movement in funds			Balance at 1 April 2020 £	Movement in funds			Transfers £	Balance at 31 March 2021 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £		
Awards for All	-	10,000	(10,006)	6	-	-	-	-	-	-
Baby Box Project	3,237	3,710	(1,827)	-	5,120	1,585	(1,008)	-	-	5,697
Dacorum Borough Council	-	3,000	(2,983)	(17)	-	-	-	-	-	-
Dacorum Community Grant	-	500	(460)	(40)	-	-	-	-	-	-
Herts Community Foundation	-	5,000	(5,017)	17	-	4,500	(4,500)	-	-	-
Southall Trust	-	3,000	(3,017)	17	-	-	-	-	-	-
National Lottery - Counselling	-	-	-	-	-	10,000	-	-	-	10,000
Covid 19 PPE Fund	-	-	-	-	-	500	(1,897)	1,397	-	-
	3,237	25,210	(23,310)	(17)	5,120	16,585	(7,405)	1,397	-	15,697

The Baby Box Project provides a specially designed box filled with essential items for the first few months of the baby's life. It is given free to any mum-to-be who meet certain criteria.

The Awards for All, Dacorum Borough Council, Dacorum Community Grant, Herts Community Foundation and Southall Trust grants are for the setting up of the shop in Hemel Hempstead.

ALTERNATIVES WATFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2021 are represented by:			
Investments	1	-	1
Current assets/(liabilities)	90,249	15,697	105,946
	<u>90,250</u>	<u>15,697</u>	<u>105,947</u>

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2020 are represented by:			
Investments	1	-	1
Current assets/(liabilities)	50,706	3,657	51,751
	<u>50,707</u>	<u>3,657</u>	<u>51,752</u>

16 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Purchase of goods and services	
	2021 £	2020 £
Frank Taylor & Associates Limited	12,769	12,896
	<u>12,769</u>	<u>12,896</u>

The property from which the activities of the charitable company (and its subsidiary) are undertaken, is owned by Acton & Strevens Pension Fund via Rowanmoor. Frank Taylor & Associates holds the head lease & sub leases. Mr C Strevens, who is a director of the charitable company, is one of four directors of Frank Taylor & Associates Limited.

The charitable company is paying an annual rent of £11,790 on the property. The open market rental value of this property is considered to be £22,000 per annum.

As at 31 March 2021 Alternatives Trading Limited, which is a wholly owned subsidiary of Alternatives, owed the charity £563 (2020: £5,297).

