

**REGISTERED COMPANY NUMBER: 04690236 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1100011**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025  
FOR  
THANET EARLY YEARS PROJECT**

Spurling Cannon Audit Limited  
424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

## **THANET EARLY YEARS PROJECT**

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**THANET EARLY YEARS PROJECT**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **THANET EARLY YEARS PROJECT**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025**

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Thanet Early Years Project (TEYP) is a voluntary organisation that provides services for children under the age of five and their families, in order to promote family welfare in a non-judgmental and holistic way. The main objective is to provide good-quality care and education for children under five living in the Isle of Thanet. TEYP also recognises and values the diversity of the communities it works with and is committed to offering services that are inclusive and free from discrimination.

##### **Aims:**

- Provide day care resources relevant to local needs
- Promote high standards of childcare and education
- Improve parenting skills and education
- Increase parental responsibility
- Enable families to access appropriate services

##### **Objectives:**

- Coordinate and promote training to ensure high-quality standards of childcare and education
- Work in partnership with families to support and empower parenting skills
- Identify unmet needs and gaps in services to stimulate the creation of appropriate new resources
- Liaise and work with other voluntary and statutory agencies
- Collaborate with multi-agency partners as appropriate.

##### **Values:**

TEYP delivers its services in a way that is

- fully accessible
- non-judgemental
- flexible
- respectful
- diverse and inclusive
- community focused.

As a registered charity, TEYP provides early years services across Thanet that are affordable, accessible, and of high quality. Alongside this, TEYP promotes family welfare in a holistic way, working with parents, carers, and other agencies to support families in developing parenting skills and promoting positive outcomes for children.

The Project Manager has been in post since June 2016.

#### **Training and Development**

All staff have an individual training plan, reviewed through supervision, to identify and develop specific skills. This may include working towards childcare qualifications, apprenticeship schemes, or targeted development to address any skills gaps.

Mandatory training includes Paediatric First Aid, Food Hygiene Awareness, Basic Safeguarding, and Designated Safeguarding Lead (DSL) training for senior managers. In August 2024, 12 staff attended Paediatric First Aid training. During the year, Safer Eating training was also introduced, supported by a new policy, with settings working closely with parents to reduce the risk of choking at mealtimes.

Staff have access to the NoodlesNow online platform, offering flexible training opportunities to continue developing skills and exploring innovative ways to apply learning in practice. In-house training is delivered through face-to-face sessions led by the Quality Assurance and Training Manager (QAT) in collaboration with Setting Managers. External training is accessed via the Kent Safeguarding Children's Board (KSCB), The Education People (TEP), and private Paediatric First Aid providers.

All new staff complete a structured induction covering HR policies, setting expectations, Early Years best practice, and other relevant areas. Policies and procedures are reviewed regularly by the Project Manager with additional support from other managers where appropriate, and are formally signed off by the Project Manager on behalf of the Chair of the Board.

## **THANET EARLY YEARS PROJECT**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025**

Ongoing development is supported through in-house and external training, including SEND, communication and language, social and emotional development, autism awareness, and other Early Years topics. Head Office staff also attend webinars on employment law, HR, and finance to ensure compliance with legislation and organisational policy updates.

#### **Knowledge and Experience.**

TEYP prides itself on a well-qualified and experienced workforce. This includes five Early Years graduates and one Finance graduate, of whom two have achieved Early Years Professional Status and one is a Qualified Teacher.

The Project Manager holds a PTTLS (Preparing to Teach in the Lifelong Learning Sector) qualification, used to support managers in writing and delivering in-house training. This expertise, combined with the wider team's knowledge and experience, ensures high-quality care, education, and support across all TEYP settings.

#### **Hybrid Working**

In April 2025, the Project Manager relocated out of Kent and adopted a hybrid working arrangement. They now work remotely for three weeks each month, focusing on strategic responsibilities and supporting managers and Head Office through Teams. They return to the office for one week each month to carry out face-to-face supervisions, make site visits, and attend key meetings, including board and strategy sessions.

The finance team also operates on a hybrid basis. The Financial Controller works remotely for three weeks and one week in the office, aligning with the Project Manager's schedule, while the Nursery Finance Manager has worked from home since 2020.

These arrangements are well established and continue to ensure effective leadership, strong communication, and smooth operational management across the organisation.

#### **Staff Progression and Apprenticeships**

In April 2025, a nursery practitioner progressed into a senior practitioner role, and the senior practitioner progressed into a deputy role, reflecting the impact of TEYP's monitoring, coaching, and mentoring programmes.

During 2024/25, TEYP welcomed four new apprentices:

" Explorers Nursery: September 2024 and May 2025

" Growing Together Nursery: April 2025

" Hand in Hand Nursery: April 2025

All apprentices are working towards Level 3 qualifications and receive thorough induction, mentoring, and regular monitoring of academic and practical progress by their Setting Manager and Nursery Deputy.

In addition, professional development within Head Office included:

" January 2025: Office Administrator began a Level 3 Human Resources apprenticeship.

" February 2025: Quality Assurance and Training Manager commenced a Thrive Practitioner apprenticeship.

" April 2025: Project Manager began a Level 6 Improvement Leader qualification.

#### **Sensory Rooms**

In April 2025, funding of £5,000 from the Kent Community Foundation, matched by TEYP with £10,000, enabled the creation of sensory rooms in all three settings.

These areas provide a calm, supportive environment that supports children with SEND, high-energy children, and those who find it difficult to regulate emotions. They offer opportunities for relaxation, focus, and self-regulation, allowing children to re-engage positively with learning and play.

## **THANET EARLY YEARS PROJECT**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025**

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

##### **Hand in Hand Nursery**

Hand in Hand Nursery serves communities facing high socio-economic deprivation and has a strong focus on children with SEND and safeguarding concerns. It is often recommended by external agencies, resulting in a higher proportion of children with SEND or additional home-related concerns compared to other providers.

The nursery manager works closely with specialist teaching services, fostering strong partnerships that enhance support for children and the nursery's reputation among professionals. The sensory room further strengthens inclusive practice, supporting children with SEND, high-energy children, and those needing help regulating emotions.

Hand in Hand Nursery was inspected by Ofsted in November 2024 and received a Good grading.

##### **Growing Together Childcare Centre**

In September 2024, Growing Together Nursery experienced an increase in enrolments, with a healthy waiting list for January 2025. In March, the nursery prepared to welcome more children with SEND, many joining in April.

A new apprentice joined the nursery in April 2025, receiving structured induction and mentoring.

A sensory room, introduced in 2025, provides a calming environment for children with SEND, high-energy children, and those needing emotional regulation support.

The nursery was inspected by Ofsted in July 2025 and achieved a Good grading.

##### **Explorers Nursery**

Explorers Nursery remains in high demand, with near-full enrolment in September 2024. The nursery serves families in the Central Harbour ward of Ramsgate (CT11 9SQ), an urban area with high population density. The population is predominantly White (93.1%) with a diverse mix of other ethnicities, this is the diversity level in Thanet..

Staffing remained consistent, with two apprentices joining in September 2024 and May 2025, both receiving induction and mentoring. A new senior practitioner joined in September 2024, strengthening leadership and expertise.

A sensory room introduced in 2025 provides a calming environment supporting emotional regulation and sensory processing. While the nursery has fewer children with SEND and safeguarding concerns compared to the other two settings, the space benefits all children and supports inclusive practice.

##### **Children and Families**

Over the past 12 months, TEYP provided childcare services to 188 children across its nurseries, supporting more than 177 families. The slight decrease compared to the previous year of 205 children, reflects the closure of the creche service in April 2024 and lower enrolment at Hand in Hand Nursery.

An increase in 30-hour funded children led to fewer 15-hour funded enrolments. However, children are attending for longer periods, positively impacting session occupancy across all settings and demonstrating TEYP's role in providing flexible, accessible childcare for working families.

##### **Early Years Foundation Stage (EYFS) Leadership**

The EYFS Lead Practitioner played a pivotal role in enhancing learning experiences across all nurseries. However, the role was temporarily restructured in September when the Lead Practitioner transferred to Hand in Hand Nursery as the Nursery Manager. The long serving manager assumed the role of Quality Assurance and Training Manager (QAT) following the previous QAT's departure in April 2024.

Despite this, strong EYFS leadership and support were maintained, ensuring high-quality educational experiences across all settings.

Thanet Early Years Project received two cash donations from Riparo Lounge, Westwood Cross, Broadstairs (CT10) during the year: £225 in October 2024 and £460 in February 2025. All donations are generally used to assist families experiencing hardship and to purchase new resources and equipment for the children.

## THANET EARLY YEARS PROJECT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025

#### OBJECTIVES AND ACTIVITIES

##### Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

#### FINANCIAL REVIEW

##### Principal funding sources

The principal funding sources are:

1. Kent County Council (Funding for Nursery Education: 15 hours entitlement for working parents of 9 month to 2 year olds, Working Parent entitlement and Free for Two funding for 2 year olds, Universal 15 hours entitlement and additional 15 hours entitlement for working parents of 3 to 4 year olds)
2. Fees from parents

##### Investment policy and objectives

###### Investment Scope

The Trustees are not restricted legally or in any other way how they can invest funds.

###### Investment Objectives

Funds are kept in different banks, so we are fully covered by the compensation scheme. We have investments in 5 different banks, four of which are tied in for a year and one being accessible with 35 days' notice. The cash flow is being monitored by the financial controller who will action a notice for the withdrawal, should there be a need as required. Investments are for future sustainability and growth of the project and trustees strive to achieve the best return without risk to the project.

The company receive from Kent County Council, Early Years Pupil Premium (EYPP) funds for parents living in areas of deprivation and who are in receipt of benefits. These funds are restricted and kept liquid as they are used at short notice to maintain resources for the children in receipt.

###### Charity's Attitude to risk

The Trustees are adverse to risk and the Project keeps its cash funds split between several financial institutions to ensure that all funds are covered by the Financial Services Compensation Deposit Guarantee Scheme.

###### Availability of Funds

There is approximately £571,000 of cash funds available for, and on, short to medium term investment.

###### Type of Investment, Benchmarking and Management of Current Investments

Investments are currently 1 year bonds and notice access accounts yielding between 2.6% and 4.2% rates of interest return which are lower compared to rates in the previous financial year as the Bank of England base interest rate has decreased. Comparisons between different products are periodically undertaken. Prior to fixed term investments coming to an end, the trustees review the alternatives available to find the best current deal that meets the investment policy criteria.

###### Decision making

The Trustees make decisions at monthly committee meetings by majority decision.

###### Investment Managers

The Project does not currently need to have a professional independent Investment Manager; however, the trustees regularly review how funds are invested to ensure the investments are appropriate.

##### Reserves policy

Annually the Trustees review the Project's reserves policy. The Trustees consider that for the continued viability of the Project, that reserves should exceed six months normal expenditure.

At the year end, the balance held as unrestricted funds is £483,616 (2024: £451,719) of which £479,075 (2024: £446,309) are regarded as free reserves, against an actual spend of £748,991 (2024 £710,510). Included within unrestricted funds are designated funds of £4,541 (2024: £5,410) which have been established by the trustees to show funds which have been earmarked for a particular use.

## THANET EARLY YEARS PROJECT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025

#### FINANCIAL REVIEW

##### Going concern

The trustees consider that the charity will remain a "Going Concern" for the foreseeable future. This is based on an assessment of the latest actual financial results and the budget for 2025/26 presented to the trustees. These sources show the current and projected liquidity position of the charity and its current and projected free reserves, all measured relative to the expectations set out in the charity's Reserves Policy. The Reserves Policy states that the charity should hold free reserves of 6 months' regular expenditure. At the reporting date the charity has sufficient liquid free reserves and projected income to support the charity for next year and beyond.

##### Risk management

The Trustees review the charity's current and planned future activities in the light of any major risks arising from time to time and the effectiveness of systems and procedures designed to manage them. The principal risks and uncertainties currently facing the Charitable Company are considered to be the development of in house nursery provision in statutory locations, i.e. schools, a reduction in take up of nursery places due to current economic climate and childminders being more open to taking on children in receipt of funding for nursery education (2, 3 & 4 year olds), major changes of key staff could have a considerable impact on the project, difficulty in recruiting suitably experienced and qualified Trustees able to give their time to the project, being taken to tribunal by staff or legislative body, closures of Children's Centres resulting in loss of business, unexpected changes to the rental of premises could have a financial impact on the organisation.. Our plans and strategies for managing risk include maintaining effective internal controls, risk registers, incident-reporting and monitoring systems and insurance cover wherever appropriate.

#### FUTURE DEVELOPMENTS

##### Future Developments: 2025/2026

Thanet Early Years Project (TEYP) remains focused on continuous improvement to ensure the delivery of high-quality care for children under the age of 5. As part of this commitment, TEYP is actively exploring opportunities to expand its services in the coming financial year, including the potential to establish a fourth nursery within the Thanet region. This expansion would allow TEYP to serve more families and meet the growing demand for childcare in the area.

Building on the achievements of the past year, TEYP has set out several key priorities for the coming year to further enhance the quality of its services and support for children, families, and staff.

**Strengthening relationships with parents:** TEYP will continue to focus on building strong, supportive partnerships with parents and carers, ensuring families are actively involved in their children's learning and development.

**Enhancing promotion and visibility:** The organisation plans to continue to increase its presence on social media and add professional video footage of the settings to the website, showcasing the high-quality care and learning experiences available across all nurseries.

**Increasing staffing capacity:** Additional staff will be employed to maintain ratios above the minimum requirement. This will enable staff to provide more individualised support to children, enhance curriculum delivery, and create more exciting and engaging learning activities.

**Supporting staff development:** Managers will have dedicated time to focus on apprentices, providing on-the-job mentoring and guidance. Apprentices will also benefit from increased opportunities for off-the-job training, supporting their professional growth and ensuring they can contribute fully to the high standards of care and education at TEYP.

**Strategic planning meetings:** During the year, the organisation held two successful strategy meetings with Trustees, Head Office staff, senior managers, and some nursery staff. These meetings were productive and will be incorporated into the annual calendar to strengthen strategic planning and ongoing organisational development.

These developments are designed to strengthen the organisation's commitment to quality, inclusion, and innovation, ensuring that all children receive the support they need to thrive, while staff are empowered to develop their skills and expertise.

By focusing on these core areas, TEYP is committed to fostering an inclusive, supportive, and enriching environment for children and families, while continuing to build on its strong reputation for excellence in early years education and care.



## **THANET EARLY YEARS PROJECT**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Thanet Early Years Project is a recognised charity in the United Kingdom registration number 1100011 and is operated under the rules of its constitution (last amendment dated 24th November 2020). The management of the Thanet Early Years Project is the responsibility of the Trustees who are elected and co-opted under the terms of the Thanet Early Years Project.

This report is prepared in accordance with the small company regime (section 419(2) of the Companies Act 2006).

## THANET EARLY YEARS PROJECT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Recruitment and appointment of new trustees

Trustees ensure that they, rather than TEYP staff, retain overall responsibility and control of trustee recruitment, selection and induction processes. When recruiting new members to the board, all existing trustees need to be clear about the charity's purpose and aim. They need to be clear about the duties and responsibilities of trustees, to ensure both that they are acting in the best interests of the charity, and that they can explain to new trustees what is required of them.

##### 1. Skills Audit

Before recruiting new trustees, the board considers what skills, knowledge and experience it needs to ensure that TEYP is well governed and run effectively. We consider how many trustees we need for the board to run effectively and the attributes and competencies these trustees should have to add value to the board.

When preparing to recruit (and at suitable intervals) trustees assess the skills and experience needed by TEYP and the extent to which they are provided for by the existing trustees so as to identify whether there are particular characteristics which we should seek in new recruits.

A "skills audit" of the existing trustees is used to identify gaps in skills and knowledge as recommended by the Charity Commission.

##### 2. General Eligibility

- a potential trustee needs to be aged 18 years or over
- a potential trustee must not be disqualified from acting as a trustee by virtue of the Charities Act 1993 section 72(1)

Whereby the following individuals are disqualified:

- anyone convicted of an offence involving deception or dishonesty unless the conviction is spent
- anyone who is an undischarged bankrupt
- anyone who has been removed from trusteeship of a charity by the court or by the Charity Commissioners
- anyone who is disqualified under a disqualification order under the Company Directors Disqualification Act 1996

In addition

- the Criminal Justice and Court Services Act 2000 applies
- this disqualifies anyone from holding trusteeship of a Children's Charity if they have been convicted of an offence against a child.
- It is a criminal offence for any person to act as a trustee while disqualified
- If trustees appoint a disqualified person we are likely to be in breach of trust.

THEREFORE BEFORE CONSIDERING THE APPOINTMENT OF A NEW TRUSTEE THE FOLLOWING ACTIONS NEED TO BE TAKEN

- i) check the Register of disqualified persons
- ii) make the potential recruit aware of those individuals who are disqualified

Article 38 of TEYP Articles of Association provides that:

- No person may be appointed as a trustee in circumstances such that, had they already been a trustee, they would have been disqualified from acting under the provisions of article 38.

Article 38(2-4) provides:

A trustee shall cease to hold office if they -

- 1) becomes incapable by reason of a mental disorder, illness or injury from managing and administering their own affairs
- 2) resigns
- 3) is absent without permission of the trustees from all meetings held within a period of 6 months

The Chair is to explain the provisions of Article 38 prior to consideration of appointment.

#### 3. Describing the Role

## **THANET EARLY YEARS PROJECT**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Trustees need a balanced and realistic picture of what being a trustee entails.

Potential Trustees are sent through the following pack of information before they meet with the Board for interview and discussion.

- description of TEYP, its aim and purposes
- job description of the role of charity trustee
- code of conduct for Trustees
- TEYP information pack detailing each of the settings
- Copy of the most recent TEYP newsletter.

## THANET EARLY YEARS PROJECT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

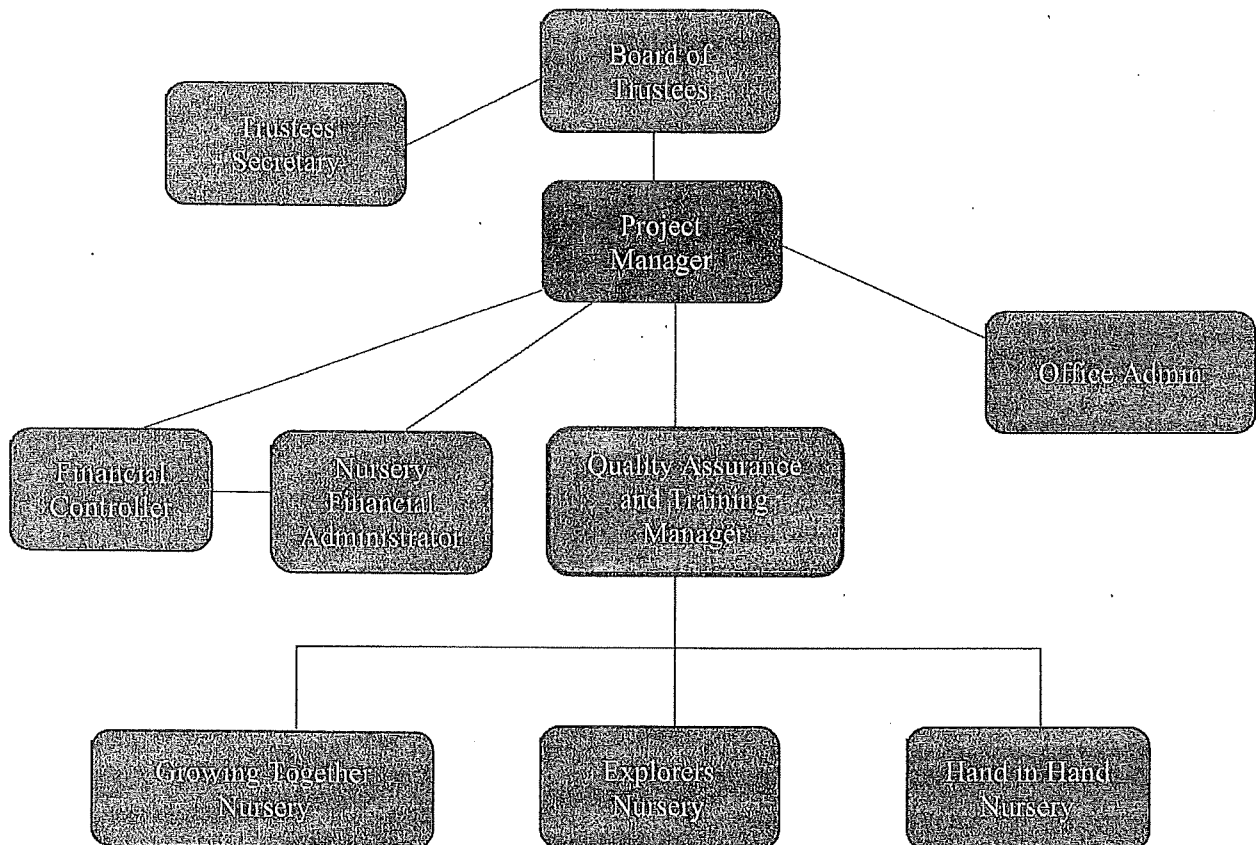
##### Organisational structure

##### Election of Chair

The trustees annually, in accordance with the governing constitution, elect the role of Chair of Trustees. The trustees unanimously voted Harry Kemp FCA as the Chair of Trustees at the last AGM.

##### Organisation Structure

Thanet Early Years Project – Structure



## **THANET EARLY YEARS PROJECT**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Decision making**

##### **Decision making within the project**

Decision-making within TEYP adheres to the established organisational structure. The Project Manager serves as a direct report to the Chair of the Board of Trustees. When contemplating alterations to TEYP's policies and procedures, the leadership team within TEYP is consulted. The final recommendations are a collaborative effort between the Project Manager and the Chair of the Trustees. Upon consensus, these recommendations are officially approved and endorsed by the Trustees.

Any modifications to policies or procedures are subject to thorough discussion and supported by relevant documentation. Subsequently, these updates are disseminated to all staff to ensure that the latest policies are being actively implemented across the organisation.

The Trustees review all potential risks to the organisation as part of the Annual Audited Accounts.

##### **Induction and training of new trustees**

##### **Induction of New Trustee**

Following on from the interview of a new trustee, once both TEYP Board of trustees and a new trustee have mutually agreed and confirmed they are to join the board they are invited to attend the next monthly board meeting.

Prior to this meeting they will be asked by the Trustees Administrator to complete the following documentation:

- Conflict of interests' form
- Complete contact details form
- Code of Conduct for Trustees form
- Complete an Ofsted EY2 form for each registered provision.

And by the TEYP Administrator to complete the documentation for:

- A full DBS check (Disclosure & Barring Scheme)

They will also be sent an Induction pack by the Trustees Administrator, which includes: -

- TEYP constitution and procedures
- Most recent copy of End of Year Accounts as audited by Spurling Cannon Limited

A new trustee would be invited to visit the TEYP centres and settings with the Project manager in order to orientate themselves with the ethos of the project and to meet the staff. This would usually take place at a mutually convenient time within the first 3 months of joining the Board of Trustees.

##### **Training for Trustees**

The training of new trustees is driven by specific needs as there is no specific budget allocated to training trustees as they are members of the Board on a strictly voluntary basis. The Board would expect that any trustee will have an area of expertise that they bring with them i.e., Childcare, Law and Human Resources etc.

Guidance about the role of being a trustee within a charity is given via the Charity Commission publication:

CC3 - The Essential Trustee: what you need to know

This publication is distributed to all new trustees when they have joined the Board to provide them with information pertinent to working within a charity environment.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04690236 (England and Wales)

## **THANET EARLY YEARS PROJECT**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025**

**Registered Charity number**  
1100011

**Registered office**  
Kent Innovation Centre  
Thanet Reach Business Park  
Millennium Way  
Broadstairs  
Kent  
CT10 2QQ

**Trustees**  
Ms R J Land (Chair to Nov 2024) (resigned 1/4/2025)  
Mr H C Kemp FCA (Chair from Nov 2024)  
Mrs J E Bonner  
Ms K D Hammond (Project Manager)  
Ms M B Hutchinson  
Mr P I McGuirk  
Ms B A Young  
Dr J East Director (appointed 8/5/2025) (resigned 11/11/2025)

**Secretary to the Trustees**  
Mrs Barbara Smith

**Auditors**  
Spurling Cannon Audit Limited  
424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

**Bankers**  
Lloyds TSB Bank Plc  
3 Queen Street  
Ramsgate  
Kent  
CT11 9DZ

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Thanet Early Years Project for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**THANET EARLY YEARS PROJECT**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2025**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

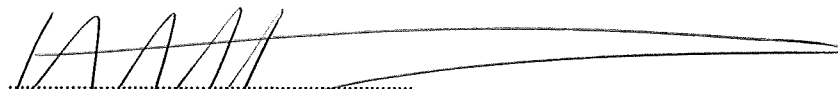
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Spurling Cannon Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 12/12/26 and signed on its behalf by:

  
.....  
Mr H C Kemp FCA - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THANET EARLY YEARS PROJECT**

### **Opinion**

We have audited the financial statements of Thanet Early Years Project (the 'charitable company') for the year ended 31 July 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.



## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THANET EARLY YEARS PROJECT**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant are in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006.

\* We gained an understanding of how the company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls, and legal correspondence.

\* The audit team, which is experienced in the audit of entities, considered the company's susceptibility to material misstatement and how fraud may occur. Our considerations include the risk of management override.

\* Our approach was to check that the income from donations and activities were properly identified and accurately disclosed, that expenditure complied with the control procedures and was appropriately charged. We also reviewed journal adjustments and unusual transactions for management override and considered the identification and disclosure of related party transactions.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THANET EARLY YEARS PROJECT**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Spurling (Senior Statutory Auditor)  
for and on behalf of Spurling Cannon Audit Limited  
424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

Date: .....

**THANET EARLY YEARS PROJECT**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 JULY 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	795	500	1,295	2,340
<b>Charitable activities</b>	5				
The provision of preschool educational services		751,463	34,303	785,766	727,897
Investment income	4	19,737	1	19,738	16,904
<b>Total</b>		<u>771,995</u>	<u>34,804</u>	<u>806,799</u>	<u>747,141</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
The provision of preschool educational services		740,099	8,892	748,991	710,509
<b>NET INCOME</b>		<u>31,896</u>	<u>25,912</u>	<u>57,808</u>	<u>36,632</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		451,719	57,773	509,492	472,860
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>483,615</u></u>	<u><u>83,685</u></u>	<u><u>567,300</u></u>	<u><u>509,492</u></u>

The notes form part of these financial statements

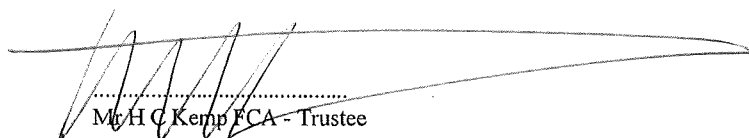
# THANET EARLY YEARS PROJECT

## BALANCE SHEET 31 JULY 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	19,577	4,001	23,578	8,945
<b>CURRENT ASSETS</b>					
Debtors	13	2,707	-	2,707	760
Cash at bank		491,248	79,683	570,931	528,047
		<u>493,955</u>	<u>79,683</u>	<u>573,638</u>	<u>528,807</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(29,916)	-	(29,916)	(28,260)
<b>NET CURRENT ASSETS</b>		<u>464,039</u>	<u>79,683</u>	<u>543,722</u>	<u>500,547</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>483,616</u>	<u>83,684</u>	<u>567,300</u>	<u>509,492</u>
<b>NET ASSETS</b>		<u>483,616</u>	<u>83,684</u>	<u>567,300</u>	<u>509,492</u>
<b>FUNDS</b>	15				
Unrestricted funds				483,616	451,719
Restricted funds				83,684	57,773
<b>TOTAL FUNDS</b>				<u>567,300</u>	<u>509,492</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13.1.2026 and were signed on its behalf by:

  
Mr H C Kemp FCA - Trustee

The notes form part of these financial statements

**THANET EARLY YEARS PROJECT**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 JULY 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	43,850	24,902
Interest paid		(8)	-
Net cash provided by operating activities		<u>43,842</u>	<u>24,902</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(20,696)	(5,791)
Interest received		19,738	16,904
Net cash (used in)/provided by investing activities		<u>(958)</u>	<u>11,113</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>42,884</u>	<u>36,015</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>528,047</u>	<u>492,032</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>570,931</u></u>	<u><u>528,047</u></u>

The notes form part of these financial statements

**THANET EARLY YEARS PROJECT**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 JULY 2025**

<b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>			
		2025	2024
		£	£
Net income for the reporting period (as per the Statement of Financial Activities)		57,808	36,632
Adjustments for:			
Depreciation charges		6,063	1,577
Interest received		(19,738)	(16,904)
Interest paid		8	-
(Increase)/decrease in debtors		(1,947)	2,666
Increase in creditors		1,656	931
		<u>43,850</u>	<u>24,902</u>
Net cash provided by operations		<u>43,850</u>	<u>24,902</u>
 <b>2. ANALYSIS OF CHANGES IN NET FUNDS</b>			
	At 1.8.24	Cash flow	At 31.7.25
	£	£	£
Net cash			
Cash at bank	528,047	42,884	570,931
	<u>528,047</u>	<u>42,884</u>	<u>570,931</u>
Total	<u>528,047</u>	<u>42,884</u>	<u>570,931</u>

The notes form part of these financial statements

## THANET EARLY YEARS PROJECT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

#### 1. STATUTORY INFORMATION

Thanet Early Years Project is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

##### Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the accounts.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**THANET EARLY YEARS PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2025**

<b>3. DONATIONS AND LEGACIES</b>		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
Donations		<u><b>1,295</b></u>	<u><b>2,340</b></u>
<b>4. INVESTMENT INCOME</b>		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
Deposit account interest		<u><b>19,738</b></u>	<u><b>16,904</b></u>
<b>5. INCOME FROM CHARITABLE ACTIVITIES</b>		<b>2025</b>	<b>2024</b>
	<b>Activity</b>	<b>£</b>	<b>£</b>
Grants	The provision of preschool educational services	<b>725,591</b>	<b>628,375</b>
Fees	The provision of preschool educational services	<b>59,714</b>	<b>93,111</b>
Sundry income	The provision of preschool educational services	<u><b>461</b></u>	<u><b>6,411</b></u>
		<u><b>785,766</b></u>	<u><b>727,897</b></u>
Grants received, included in the above, are as follows:		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
Other grants		<b>81,826</b>	<b>49,651</b>
Funded 3 & 4 Year Old Nursery Places		<b>358,794</b>	<b>373,538</b>
Funded 2 Year Old Nursery Places		<b>258,572</b>	<b>205,186</b>
Funded Under 2 Year Old Places		<u><b>26,399</b></u>	<u><b>-</b></u>
		<u><b>725,591</b></u>	<u><b>628,375</b></u>
<b>6. CHARITABLE ACTIVITIES COSTS</b>			
	<b>Direct Costs</b>	<b>Support costs (see note 7)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
The provision of preschool educational services	<u><b>532,040</b></u>	<u><b>216,951</b></u>	<u><b>748,991</b></u>



**THANET EARLY YEARS PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2025**

**7. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
The provision of preschool educational services	<u>208,803</u>	<u>152</u>	<u>7,996</u>	<u>216,951</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Auditors' remuneration	7,980	8,064
Depreciation - owned assets	6,063	1,577
Other operating leases	<u>46,626</u>	<u>44,952</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

	2025 £	2024 £
Trustees' salaries	53,711	50,031
Trustees' social security	6,549	5,649
Trustees' pension contributions to money purchase schemes	<u>2,686</u>	<u>2,501</u>
	<u>62,946</u>	<u>58,181</u>

The charity is required to have a Responsible Person. The Project Manager, Ms K D Hammond, has undertaken this role since 24 July 2018. Ms K D Hammond received remuneration in the year, as disclosed above, in accordance with Charity Law and the governing document of the charity, for her employed services as the Project Manager.

There were no other Trustees who received remuneration during the year ended 31 July 2025 nor for the year ended 31 July 2024.

**Trustees' expenses**

During the year Ms K D Hammond Trustee was reimbursed £157 (2024 £325) for costs incurred on behalf of the charity.

**10. STAFF COSTS**

	2025 £	2024 £
Wages and salaries	576,211	559,755
Social security costs	36,854	26,515
Other pension costs	<u>16,059</u>	<u>15,810</u>
	<u>629,124</u>	<u>602,080</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Head Office and Settings Staff	<u>33</u>	<u>36</u>

**THANET EARLY YEARS PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2025**

**10. STAFF COSTS - continued**

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,640	700	2,340
<b>Charitable activities</b>			
The provision of preschool educational services	708,049	19,848	727,897
Investment income	16,902	2	16,904
<b>Total</b>	<u>726,591</u>	<u>20,550</u>	<u>747,141</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
The provision of preschool educational services	<u>707,137</u>	<u>3,372</u>	<u>710,509</u>
<b>NET INCOME</b>	19,454	17,178	36,632
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	432,265	40,595	472,860
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>451,719</u></u>	<u><u>57,773</u></u>	<u><u>509,492</u></u>

**12. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 August 2024	7,231	13,750	20,981
Additions	<u>20,000</u>	<u>696</u>	<u>20,696</u>
At 31 July 2025	<u>27,231</u>	<u>14,446</u>	<u>41,677</u>
<b>DEPRECIATION</b>			
At 1 August 2024	4,077	7,959	12,036
Charge for year	<u>4,615</u>	<u>1,448</u>	<u>6,063</u>
At 31 July 2025	<u>8,692</u>	<u>9,407</u>	<u>18,099</u>
<b>NET BOOK VALUE</b>			
At 31 July 2025	<u><u>18,539</u></u>	<u><u>5,039</u></u>	<u><u>23,578</u></u>
At 31 July 2024	<u><u>3,154</u></u>	<u><u>5,791</u></u>	<u><u>8,945</u></u>

**THANET EARLY YEARS PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2025**

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade debtors	-	200
Prepayments and accrued income	2,707	560
	<u>2,707</u>	<u>760</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade creditors	911	355
Accrued expenses	29,005	27,905
	<u>29,916</u>	<u>28,260</u>

**15. MOVEMENT IN FUNDS**

	At 1.8.24	Net movement in funds	Transfers between funds	At 31.7.25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	446,309	32,766	-	479,075
Phonics teaching	5,410	(869)	-	4,541
	<u>451,719</u>	<u>31,897</u>	<u>-</u>	<u>483,616</u>
<b>Restricted funds</b>				
Ramsgate Charities Fund	74	-	(74)	-
Explorers Early Years Pupil Premium	17,701	5,543	-	23,244
Hand in Hand Early Years Pupil Premium	26,537	7,642	-	34,179
Growing Together Early Years Pupil Premium	11,968	12,225	-	24,193
Hardship Fund	1,493	501	74	2,068
	<u>57,773</u>	<u>25,911</u>	<u>-</u>	<u>83,684</u>
<b>TOTAL FUNDS</b>	<u>509,492</u>	<u>57,808</u>	<u>-</u>	<u>567,300</u>

**THANET EARLY YEARS PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2025**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	771,995	(739,229)	32,766
Phonics teaching	-	(869)	(869)
	<u>771,995</u>	<u>(740,098)</u>	<u>31,897</u>
<b>Restricted funds</b>			
Explorers Early Years Pupil Premium	8,459	(2,916)	5,543
Hand in Hand Early Years Pupil Premium	10,597	(2,955)	7,642
Growing Together Early Years Pupil Premium	15,247	(3,022)	12,225
Hardship Fund	501	-	501
	<u>34,804</u>	<u>(8,893)</u>	<u>25,911</u>
<b>TOTAL FUNDS</b>	<u>806,799</u>	<u>(748,991)</u>	<u>57,808</u>

**Comparatives for movement in funds**

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
<b>Unrestricted funds</b>			
General fund	432,265	14,044	446,309
Phonics teaching	-	5,410	5,410
	<u>432,265</u>	<u>19,454</u>	<u>451,719</u>
<b>Restricted funds</b>			
Ramsgate Charities Fund	74	-	74
Explorers Early Years Pupil Premium	12,223	5,478	17,701
Hand in Hand Early Years Pupil Premium	20,271	6,266	26,537
Growing Together Early Years Pupil Premium	7,234	4,734	11,968
Hardship Fund	793	700	1,493
	<u>40,595</u>	<u>17,178</u>	<u>57,773</u>
<b>TOTAL FUNDS</b>	<u>472,860</u>	<u>36,632</u>	<u>509,492</u>

**THANET EARLY YEARS PROJECT**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2025**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	720,591	(706,547)	14,044
Phonics teaching	6,000	(590)	5,410
	<u>726,591</u>	<u>(707,137)</u>	<u>19,454</u>
<b>Restricted funds</b>			
Explorers Early Years Pupil Premium	6,236	(758)	5,478
Hand in Hand Early Years Pupil Premium	7,806	(1,540)	6,266
Growing Together Early Years Pupil Premium	5,808	(1,074)	4,734
Hardship Fund	700	-	700
	<u>20,550</u>	<u>(3,372)</u>	<u>17,178</u>
<b>TOTAL FUNDS</b>	<u>747,141</u>	<u>(710,509)</u>	<u>36,632</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.25 £
<b>Unrestricted funds</b>				
General fund	432,265	46,810	-	479,075
Phonics teaching	-	4,541	-	4,541
	<u>432,265</u>	<u>51,351</u>	<u>-</u>	<u>483,616</u>
<b>Restricted funds</b>				
Ramsgate Charities Fund	74	-	(74)	-
Explorers Early Years Pupil Premium	12,223	11,021	-	23,244
Hand in Hand Early Years Pupil Premium	20,271	13,908	-	34,179
Growing Together Early Years Pupil Premium	7,234	16,959	-	24,193
Hardship Fund	793	1,201	74	2,068
	<u>40,595</u>	<u>43,089</u>	<u>-</u>	<u>83,684</u>
<b>TOTAL FUNDS</b>	<u>472,860</u>	<u>94,440</u>	<u>-</u>	<u>567,300</u>

# THANET EARLY YEARS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

### 15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,492,586	(1,445,776)	46,810
Phonics teaching	6,000	(1,459)	4,541
	<u>1,498,586</u>	<u>(1,447,235)</u>	<u>51,351</u>
<b>Restricted funds</b>			
Explorers Early Years Pupil Premium	14,695	(3,674)	11,021
Hand in Hand Early Years Pupil Premium	18,403	(4,495)	13,908
Growing Together Early Years Pupil Premium	21,055	(4,096)	16,959
Hardship Fund	1,201	-	1,201
	<u>55,354</u>	<u>(12,265)</u>	<u>43,089</u>
<b>TOTAL FUNDS</b>	<u><u>1,553,940</u></u>	<u><u>(1,459,500)</u></u>	<u><u>94,440</u></u>

### 16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

**THANET EARLY YEARS PROJECT**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JULY 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,295	2,340
<b>Investment income</b>		
Deposit account interest	19,738	16,904
<b>Charitable activities</b>		
Grants	725,591	628,375
Fees	59,714	93,111
Sundry income	461	6,411
	<hr/> 785,766	<hr/> 727,897
<b>Total incoming resources</b>	<b>806,799</b>	<b>747,141</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	424,485	405,911
Social security	24,526	18,942
Pensions	9,853	9,595
Rent	32,526	30,055
Insurance	3,155	3,483
Other	17	-
Play group costs	6,618	5,833
EYPP Spend	8,083	3,372
Rates and water	4,806	4,348
Telephone	1,704	1,756
Postage, stationery and advertising	464	256
Maintenance	10,322	5,916
Travelling expenses	-	150
Professional fees	316	(449)
Clothing	34	66
Removal costs	-	80
Recruitment expenses	148	264
Redundancy	-	10,112
Fixtures and fittings	4,615	1,577
Computer equipment	360	-
Bank interest	8	-
	<hr/> 532,040	<hr/> 501,267
<b>Support costs</b>		
<b>Management</b>		
Trustees' salaries	53,711	50,031
Trustees' social security	6,549	5,649
Carried forward	60,260	55,680

This page does not form part of the statutory financial statements

**THANET EARLY YEARS PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2025**

	2025 £	2024 £
<b>Management</b>		
Brought forward	60,260	55,680
Trustees' pensions paid	2,686	2,501
Wages	98,015	103,813
Social security	5,779	1,924
Pensions	3,520	3,714
Rent	14,100	14,897
Rates and water	493	358
Insurance	1,172	673
Telephone	1,206	1,250
Postage, stationery and advertising	178	241
Sundries	602	684
Equipment and maintenance	1,281	3,067
Travelling expenses	2	197
Training and recruitment	1,918	46
Professional fees	1,074	65
Subscriptions	15,429	11,916
Computer equipment	1,088	-
	<u>208,803</u>	<u>201,026</u>
<b>Finance</b>		
Bank charges	152	152
<b>Governance costs</b>		
Trustees' expenses	16	-
Auditors' remuneration	7,980	8,064
	<u>7,996</u>	<u>8,064</u>
Total resources expended	<u>748,991</u>	<u>710,509</u>
<b>Net income</b>	<u><u>57,808</u></u>	<u><u>36,632</u></u>

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