

Company registration number: 4833202

Charity registration number: 1100003

Deal Music and Arts Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Batchelor Coop Ltd
The New Barn
Mill Lane
Eastry
Sandwich
CT13 0JW

Deal Music and Arts Limited

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Deal Music and Arts Limited

Reference and Administrative Details

Trustees	C P E Cook, Chairman
	P J Dorritt, Vice Chairman
	A J Holloway
	D A Wells
	P W Robertson
	J Spencer
	G F Harvey
	J D Lewis
	R Anderson
	D M Hutton
Secretary	W Cooper
Charity Registration Number	1100003
Company Registration Number	4833202
Registered Office	The charity is incorporated in England.
	The New Barn
	Mill Lane
	Eastry
	Sandwich
Principal Office	CT13 0JW
	49 Barton Mill Road
	Canterbury
	Kent
	CT1 1BP
Independent Examiner	Batchelor Coop Ltd
	The New Barn
	Mill Lane
	Eastry
	Sandwich
Bankers	CT13 0JW
	HSBC
	71 High Street
	Deal
	Kent
	CT14 6EH

Deal Music and Arts Limited

Trustees' and Directors' Report

Objectives and activities

Objects and aims

The objects of the Charity are to promote, maintain, improve and advance education by the encouragement of the arts, including the arts of drama, mime, dance, singing and music, and all other arts relating to the performance and presentation thereof and to formulate, prepare and establish schemes therefor, provided that all objects of the company shall be of a charitable nature.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

It's been another troubled year for the arts and for arts festivals in particular, with some still faltering after the Covid epidemic and others seemingly going to the wall. Music, particularly within our schools system has continued to be pushed into the margins of educational provision. And yet, against so many odds Deal Music and Arts has made it through another twelve months and indeed flourished with a dedicated Executive Team captained by the redoubtable Willie Cooper

Festival 2023 with the theme of 'Rebels and Royals, the first festival to be programmed by our Artistic Director Luke Styles, was a great success and against many odds managed to produce a modest financial surplus. What was particularly exciting was the way in which Luke developed a programme that included young artists, local musicians, and poetry. For once with the help of the ever-inventive Terry Morrison, the festival really was on the streets of Deal, occupying a new range of venues and spaces. However, it was also clear that we must set about developing our audience and extending the reach of the festival to many in our communities who continue to feel that it is 'not for them'.

It is perhaps invidious to select particular events but I cannot let the Poetry Day curated with Jacob Sam-Le Rose pass without notice or Trevor Pinnock conducting the English Concert in a sparkling Mozart programme. The festival celebrated the work of local artists too: the composer David Matthews 80th birthday and the very special Norma Winstone performing a sequence of Philip Larkin poems set for a jazz ensemble.

The Festival's first 'Literary Strand' offered audiences an opportunity to hear the writers Simon Heffer and Polly Toynbee reflecting upon the state of the nation with Gavin Esler; Oliver Soden introduced his masterly new biography of Noel Coward, and Phillippa Gregory, Britain's most popular historical novelist, discussed her new Stuart Trilogy with a packed audience in St George's Church. In just eleven days Luke Styles succeeded in programming a large and diverse series of festival events in Deal as well as Walmer and Sandwich.

Our education programme, shortly to be renamed Learning and Participation, continues to thrive and to expand its offer to young people from Deal to Dover. To older members of the community too: the intergenerational nature of our Community Band is a joy to see and to hear. Peter Cook, our Education Director gives more details of our past and present programmes elsewhere in this report.

Both the trustees and the executive of DMA are conscious that our social and political landscape continue to change in ways that we need to take account of. Using data taken from the 2021 National Census and other sources available, Penny Dorrit, our Vice Chair, plotted the scope of diversity within our part of South East Kent.

Deal Music and Arts Limited

Trustees' and Directors' Report

And while it is clear that worrying areas of social deprivation exist from Deal to Dover, it was also apparent that the single largest group within our communities - and the fastest growing group too one suspects - consists of men and women of retirement age. In meeting the challenges of diversity both trustees and executive are in no doubt we must respond to this demographic, as well as encouraging by every means, access to our activities from communities that are less advantaged because of social class, gender and ethnic identity. To assist in this task the Board have welcomed a new trustee, Rolande Andersen who will use her considerable experience in the field of 'Diversity' to advise on how we might proceed.

In May 2023 members of the Board and the Executive met for an Away Day one half of which was devoted to the issue of diversity and how DMA should continue to respond to the issues of access and opportunity that it proposes. The morning session led by Stephanie Heyman was an opportunity to think in entirely new ways about both the Deal Festival and our Learning and Participation programme. Working together and in smaller 'syndicate' groups, trustees and members of the executive were encouraged to think the 'unthinkable'. The work done that day fed directly into the writing of a new Five-Year Strategy Plan for Deal Music and Arts undertaken by a small 'Task and Finish' group' led by Penny Dorritt and authored by Stephanie Hayman to whom we are much indebted.

The new Strategy was signed off by the Board in January this year. It sets a number of goals for the organisation to be achieved within a specific time frame. The Strategy is not immutable and is flexible enough to respond to changing circumstances, and it is to be expected that new 'milestones' will be added as the five years it anticipates unfold. The strategy can be read on our website.

The Trustees are deeply grateful to all who have helped us to fund our work and notably the Arts Council of England. We rely on so many acts of generosity, some modest and some princely. But, as the cliché has it, every penny counts. And in particular we depend upon the generosity of our Friends. We are delighted to be able to thank them for their support with a pair of concerts at Walmer Castle in the early Spring given by artists who will be appearing in this year's festival including Lizzie Knatt, the recorder player, our very first artist in residence. We are hoping that we made a good many new friends at these concerts!

Our financial management is no less rigorous than in previous years and we must thank our accountants Batchelor Coop who have continued to keep a weather eye on our books together with Willie Cooper, that most scrupulous of General Managers. I must also thank Cathy Morrison our Project Coordinator who has turned her capable hands to everything she has been asked to do. And Luke Styles, our Artistic Director and Peter Cook, Education Director. In the New Year the executive team welcomed Alice Wilkinson, who joined us as Festival Administrator.

The Board of Trustees has continued to guide the charity's affairs, meeting regularly through the year. We have welcomed two new Trustees to the Board. We continue to refine our governance, in particular the way in which its standing committees report to the Board. The Five-Year Strategy envisages a review of our Governance in the coming twelve months to ensure that it remains both effective and efficient. The Board has two standing committees, the Finance and General Purposes Committee, which meets most months in the year and the Education Committee, which meets quarterly. The Board has the authority to establish smaller working groups to report on specific matters of concern as and when necessary.

I should like to thank all of the Trustees for their diligence and their wisdom. And that includes Graham Harvey and Ken Peers, co-opted members of the Board. Graham who led our Summer School for many years has decided to stand back but remains on the Board and a valued member of the Education Committee. We are hugely grateful for all that he has done over a number of years to make the summer school such a success. Ken is our technical director and plays an essential role in helping to develop new kinds programme delivery systems. DMA is indeed fortunate in being able to call upon such experience.

Deal Music and Arts Limited

Trustees' and Directors' Report

Lastly, I have to tell you that after five rollercoaster years as Chairman of the Trustees I have decided that it is time after this year's Festival. to step down and let someone else take the chair. It's been a mighty privilege to have been a part of DMA, and I have made friends with a great many remarkable people. None more so than Willie Cooper who somehow embodies the essence of what Deal Music and Arts is. It's been a joy to work with her and she has taught me more than she can ever know. Plans are afoot to identify my successor but that, thankfully is not my business!

Financial review

We ended the year with income exceeding expenditure creating a surplus of £17,650. Our reserves brought forward from 2022 amounted to £71,603 giving cumulative reserves at 31 December 2023 of £89,253 of which £35,920 were restricted.

Policy on reserves

As good practice, recommended by the Charity Commission, the directors have decided to aim to maintain general reserves at a level of three months' management fees and 5% of one festival's direct costs.

Plans for future periods

Aims and key objectives for future periods

In 2024 the festival is embracing a wide range of Deal communities within our programme. This has the aim of building a festival that is embedded in place and that can find numerous incentives for people to engage with the festival programme. What this means in practice is that we will be mounting events in venues that are new to us, such as the Betteshanger Sports and Social Club with a joint concert by Betteshanger Colliery Welfare Band and the Deal and Walmer Handelians. We will be collaborating with the Smugglers Festival and Record Shop over two nights staging music that resonates with both their core audience and ours, to bring these music loving communities together. This will also give an opportunity for two local bands whose music is related to the classical tradition to take part in the festival again (Joe Inkpen and Phil Self's bands), so as to introduce new artists and music to people that is connected to the classical music traditions that form the core of the Deal Festival.

We open the festival with the White Cliffs Symphonic Winds, another local group with a strong following and roots in the community. Their programme will primarily consist of video game and film music, which will bring both an audience of young people and their families together with their established and loyal supporters. Local poet Lord Gawain Douglas is another example of us championing our local talent as is our Town Takeover and Afterwork Tunes, where a host of local musicians have the chance to perform as part of the festival, creating the sense of activity and buzz that we are aiming for and enhancing the visibility of the festival.

The venues we will work with include for the first time the Landmark Centre Pub as well as the Cleary Room, the Town Hall, numerous churches in Deal, Sandwich and Dover, Deal and Walmer Castles, the Astor Theatre and Linden Hall Studios where we will hold a three day French film festival as well as the festival launch. Outdoor venues also feature this year with a collaboration with local environmental organization Deal With It for a beach clean followed by a workshop, concert and round table discussion about environmental issues and the arts. A huge inflatable Whale on the green in front of Deal Castle will be another outdoor spectacle and part of our young people and families programme. This will be a highly visible feature of the festival letting anyone who sees it know that there is a festival in town and it's vibrant and exciting.

Deal Music and Arts Limited

Trustees' and Directors' Report

The Whale is the high point of an extensive programme of events for young people and families. With Moo Music we once again collaborate with an established local organization who already have a fantastic reputation delivering events for early years, and by working with them we will both showcase their fantastic work and attract Moo Music's supporters to the wider programme of events for young people and families during the festival. In addition, we have two concerts and a dance event specifically for young people and families with many of our concerts being perfect to bring young people along to.

At the heart of the festival is the classical music programme and in 2024 it will be focused around the theme of French Connections. This is clearly part of the identity of Deal, with the French coast within sight of Deal itself. We will be inviting four French musicians to Deal from France to give four contrasting concerts on the middle Wednesday, Thursday and Friday of the festival. The full programme of lunchtime and morning concerts on every day of the festival allows us to hear a wide range of French music from the renaissance to today. These concerts continue to showcase the exceptional young generation of musicians in the UK today. In our evening and weekend concerts we hear from established professionals such as our new president Lucy Crowe OBE, Jessica Walker, the Fidelio Trio and Chamber Domaine. On the penultimate day of the festival, we will embrace Bach all day with Chamber Domain performing all 6 Brandenburg Concertos, iconic speakers Nicholas Kenyon and Tom Service contextualizing Bach, his works, the performance practice of the time and the 9 works by living composers that complement Bach over the two Chamber Domaine concerts. Of these 9 works 2 are new commissions from Deal Music and Arts and it is an important part of our festival legacy to be involved in creating the music of today. These new works will form part of Chamber Domaine concerts at the Three Choirs festival and Wigmore Hall later in 2024 and in 2025.

Performance poetry and literature will once again feature in the programme following on from their success in 2023. This will see us collaborate again with British-Guyanese poet Jacob Sam-La Rose to bring together former and current members of Barbican Young Poets for performances across the first Saturday of the festival. This year we will integrate music into 3 of the 5 poetry events and conclude the day with a Poetry Open Mic that will showcase our local poets as part of the day. In the middle of the festival, we will hear from 5 writers in talks about their books in the second instalment of our literature strand which proved so successful in 2023.

In a year of firsts, I am delighted that we have been able to establish our first Young Artist in Association (in partnership with the Royal Academy of Music) and Composer in Residence positions. Our inaugural Young Artist in Association, recorder player Lizzie Knatt, will play in our festival launch, our poetry day and then three specially self-curated events. This gives our young artist both vital performance experience and also the chance to act as a curator responding to place and our festival traditions. Our first Composer in Residence, Florence Anna Maunders, will have her existing chamber music featured across many of our lunchtime concerts and she will be writing two new works which will premiere in the festival. These are a new work for Chamber Domaine, responding to one of the Brandenburg concertos and a new work for our very own Community Band, with two chances to hear this, both on our community stage and in our very special collaborative event with the Irene Taylor Trust whose Making Tracks (Kent based young people) and Sounding Out (ex-offenders) musicians will join with our community band to further promote the diversity and power of our local music making.

I am exceptionally proud of the whole DMA team, board and supporters for bringing together a festival and a programme of work which is incredibly diverse and busy so that we always build on our past and continue to innovate around what it means to be a music and arts organisation in East Kent in the 21st Century.

Deal Music and Arts Limited

Trustees' and Directors' Report

Activities planned to achieve aims

Education at DMA - Peter Cook Education Director

Our society is changing and we wish to change with it, keeping the best of what we do whilst addressing how to open up our projects to as many people as we can whatever the age, gender or background. In some cases we know that we will need to explore new avenues and include more practitioners with new skills so we can learn together in new ways. We relish these opportunities.

Developing ideas

Early Years music performances: we think there is huge scope to develop a range of early years performances and musical interactions which will support parents and their young children to prepare them for an exciting musical life. Working with local providers we want to explore this over the next year and help put in place regular interactions which will enhance a young person's sound world. We are beginning this by putting together a performance for the festival this year.

Adults with learning disabilities and their families: Again working with local providers we are about to start a monthly workshop group which aims to support adults with a learning disability and their carers. We have taken advice from other groups who do this and the leaders of local groups and the adults themselves. As this idea develops we would like to see more adults with a learning disability taking part in open music groups and finding ways for them to perform together.

The Transition Band: although our Bold As project is doing well in terms of support from primary schools, the local music hub, and teachers, many young people stop learning when they arrive at secondary school. We have secured funding to explore how this 'drop off' can be changed so that young people who have learned an instrument at primary level continue in their chosen secondary school. Our idea is to set up a regular after school group in Dover where there are 5 secondary schools close to each other. Primary year 6 children would meet with secondary age children in years 7 and 8. So far, the secondary teachers seem very positive about this. We are excited to see what this transitioning group of young people can achieve together.

NYJO: using a new digital resource produced by NYJO, young people will be able to continue their learning at home as well as experiencing jazz music first hand with specially designed concerts and workshops with NYJO practitioners. Our half termly workshops are likely to remain at least for the moment but change into a more accessible group for more people to take part in. We are also keen to develop a group of teenage young people to form their own bands and to come together in one extraordinary big band playing jazz music relevant to them. This will be our focus over the next 2 years.

Conclusion

DMAE delivers meaningful musical experiences to people in East Kent and continues to search for new ways to reach more people and improve our cultural offer.

Structure, governance and management

Nature of governing document

The Charity is a company limited by guarantee and was incorporated in England on 15th July 2003 and as such the Memorandum and Articles contain the provisions which regulate the purposes and administration of the Charity.

Recruitment and appointment of trustees

The Charity's policy is to invite suitably qualified local people to become Trustees of the Charity. The appointment of any new trustees during the year are confirmed at the Annual General Meeting.

Deal Music and Arts Limited

Trustees' and Directors' Report

Organisational structure

The trustees of the company during the year are listed on page 1 of the financial statements.

D M Hutton, C P E Cook and P J Dorritt retire by rotation at the Annual General Meeting and offer themselves for re-election.

The Board of Trustees administers the Charity. The Board meets regularly and is responsible for the strategic direction and policy of the charity. An Artistic Director and Education Director are appointed by the Board to organise the artistic and education programmes respectively. These duties are undertaken by the trustees for periods in between appointments.

Responsibility for the day to day running of the Charity is delegated to the General Manager, the Festival Artistic Director and the Educational Director.

Major risks and management of those risks

The trustees examine the major risk that the Charity faces each financial year when preparing and updating the strategic plan. The Charity has systems to monitor and control these risks and to mitigate any impact that they may have on its future.

Small company provisions

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Statement of Responsibilities

The trustees (who are also the directors of Deal Music and Arts Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Deal Music and Arts Limited

Trustees' and Directors' Report

The annual report was approved by the trustees of the charity on 21 March 2024 and signed on its behalf by:

.....
C P E Cook
Trustee

.....
P J Dorritt
Trustee

Deal Music and Arts Limited

Independent Examiner's Report to the trustees of Deal Music and Arts Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of Deal Music and Arts Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Deal Music and Arts Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Deal Music and Arts Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Graham Rennells FCA
Independent Examiner

The New Barn
Mill Lane
Eastry
Sandwich
CT13 0JW

22 March 2024

Deal Music and Arts Limited

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted funds		Restricted funds	Total 2023	Total 2022
	Note	Designated £	General £	£	£	£
Incoming resources						
<i>Incoming resources from generated funds</i>						
Voluntary income	3	-	119,847	117,722	237,569	178,227
Investment income	4	-	991	-	991	313
		<u>-</u>	<u>120,838</u>	<u>117,722</u>	<u>238,560</u>	<u>178,540</u>
Resources expended						
<i>Costs of generating funds</i>						
Fundraising trading: cost of goods sold and other costs	5	-	(945)	-	(945)	(1,324)
<i>Charitable activities</i>	6	-	(68,299)	(115,542)	(183,841)	(187,100)
<i>Governance costs</i>		-	(21,654)	(14,470)	(36,124)	(35,445)
		<u>-</u>	<u>(90,898)</u>	<u>(130,012)</u>	<u>(220,910)</u>	<u>(223,869)</u>
Other recognised gains and losses						
Net movement in funds		-	29,940	(12,290)	17,650	(45,329)
Reconciliation of funds						
Total funds brought forward		<u>8,379</u>	<u>47,824</u>	<u>15,400</u>	<u>71,603</u>	<u>116,932</u>
Total funds carried forward	13	<u>8,379</u>	<u>77,764</u>	<u>3,110</u>	<u>89,253</u>	<u>71,603</u>

The notes on pages 13 to 22 form an integral part of these financial statements.

Deal Music and Arts Limited

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Comparative Figures for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Incoming resources				
Incoming resources from generated funds				
Voluntary income	3	127,244	50,983	178,227
Investment income	4	313	-	313
		<u>127,557</u>	<u>50,983</u>	<u>178,540</u>
Resources expended				
Fundraising trading:cost of goods sold and other costs	5	(1,324)	-	(1,324)
Charitable activities	6	(108,497)	(78,603)	(187,100)
Governance costs	7	(21,335)	(14,110)	(35,445)
		<u>(131,156)</u>	<u>(92,713)</u>	<u>(223,869)</u>
Net movement in funds		(3,599)	(41,730)	(45,329)
Reconciliation of funds				
Total funds brought forward		<u>59,802</u>	<u>57,130</u>	<u>116,932</u>
Total funds carried forward	13	<u><u>56,203</u></u>	<u><u>15,400</u></u>	<u><u>71,603</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 13.

The notes on pages 13 to 22 form an integral part of these financial statements.

Deal Music and Arts Limited

(Registration number: 4833202)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	2,648	3,115
Current assets			
Debtors	11	939	950
Cash at bank and in hand		<u>87,918</u>	<u>82,723</u>
		88,857	83,673
Creditors: Amounts falling due within one year	12	<u>(2,252)</u>	<u>(15,185)</u>
Net current assets		<u>86,605</u>	<u>68,488</u>
Net assets		<u>89,253</u>	<u>71,603</u>
Funds of the charity:			
Restricted		3,110	15,400
Unrestricted funds			
Unrestricted		<u>86,143</u>	<u>56,203</u>
Total funds	13	<u>89,253</u>	<u>71,603</u>

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on 21 March 2024 and signed on their behalf by:

.....
C P E Cook
Trustee

.....
P J Dorritt
Trustee

The notes on pages 13 to 22 form an integral part of these financial statements.

Deal Music and Arts Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with applicable United Kingdom Accounting Standards, the Charity Commission 'Statement of Recommended Practice: Accounting and Reporting by Charities' ('SORP 2005'), the Financial Reporting Standard 102, and the Companies Act 2006. A summary of the principal accounting policies, which have been applied consistently, except where noted, is set out below.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	15% reducing balance

Deal Music and Arts Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

Income and endowments

Voluntary income including donations and legacies is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Gift aid tax reclaimed

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Other trading activities

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income

Investment income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Cost of generating funds

These are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 12.

Debtors

Debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Deal Music and Arts Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

3 Voluntary income

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Sale of tickets	54,669	11,000	65,669	85,354
Brochures and advertising	3,098	-	3,098	4,038
Donations and grants received	52,511	106,722	159,233	79,135
Members donations	9,569	-	9,569	9,700
	<u>119,847</u>	<u>117,722</u>	<u>237,569</u>	<u>178,227</u>

4 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>991</u>	<u>991</u>	<u>313</u>

5 Expenditure on raising funds

Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Fundraising trading costs;			
Fundraising	<u>945</u>	<u>945</u>	<u>1,324</u>
	<u>945</u>	<u>945</u>	<u>1,324</u>

Deal Music and Arts Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

6 Charitable activities

	Unrestricted		Total 2023	Total 2022
	General £	Restricted £	£	£
Artists' fees and expenses	31,897	86,088	117,985	125,028
Festival fees and expenses	8,400	16,948	25,348	19,867
Commission on ticket sales	1,454	-	1,454	6,995
Hire of halls	11,984	7,750	19,734	17,381
Piano hire and tuning	1,965	2,010	3,975	4,053
Publicity, brochures and leaflets	12,132	2,746	14,878	13,226
Depreciation	467	-	467	550
	<u>68,299</u>	<u>115,542</u>	<u>183,841</u>	<u>187,100</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	General £	£	£	£
Administration fees	14,970	14,470	29,440	28,220
Bookkeeping	1,344	-	1,344	905
Accountancy and examination fees	1,367	-	1,367	1,480
Company secretarial fees	293	-	293	262
Telephone, printing and stationery	2,158	-	2,158	3,112
Insurance	1,359	-	1,359	1,308
Sundry	163	-	163	158
	<u>21,654</u>	<u>14,470</u>	<u>36,124</u>	<u>35,445</u>

Deal Music and Arts Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

J D Lewis

J D Lewis received remuneration of £560 (2022: £316) and £225 (2022: £Nil) of expenses were reimbursed to J D Lewis during the year.

Paid £560 as a general festival and education manager.

A J Holloway

£132 (2022: £Nil) of expenses were reimbursed to A J Holloway during the year.

G Harvey

G Harvey received remuneration of £2,000 (2022: £Nil) during the year.

Paid £2,000 as an education artist.

P J Dorritt

£1,006 (2022: £Nil) of expenses were reimbursed to P J Dorritt during the year.

J Spencer

£Nil (2022: £850) of expenses were reimbursed to J Spencer during the year.

Paid £850 as an education artist.

9 Taxation

No provision for taxation is included in the financial statements as the company is a charity entitled to the exemption from tax afforded by Section 505, ICTA 1988.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2023	3,665	3,665
At 31 December 2023	3,665	3,665
Depreciation		
At 1 January 2023	550	550
Charge for the year	467	467
At 31 December 2023	1,017	1,017
Net book value		
At 31 December 2023	2,648	2,648
At 31 December 2022	3,115	3,115

Deal Music and Arts Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

11 Debtors

	2023 £	2022 £
Other debtors	<u>939</u>	<u>950</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	2,252	1,578
Deferred income	<u>-</u>	<u>13,607</u>
	<u>2,252</u>	<u>15,185</u>

Deal Music and Arts Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

13 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
<i>General</i>				
Unrestricted general funds	47,824	120,838	(90,898)	77,764
<i>Designated</i>				
Unrestricted designated fund	8,379	-	-	8,379
Total unrestricted funds	<u>56,203</u>	<u>120,838</u>	<u>(90,898)</u>	<u>86,143</u>
Restricted funds				
Henry Smith Charitable Trust	-	10,000	(10,000)	-
John Swire Trust	-	5,000	(5,000)	-
Graeme Odgers	2,000	-	(2,000)	-
Dover Town Council	1,000	5,107	(3,607)	2,500
Guy & Elinor Meynell Trust	5,000	5,000	(10,000)	-
Deal Town Council	-	500	-	500
Drapers	-	500	(500)	-
Other donations/income	-	11,610	(11,500)	110
The Bernard Sunley	-	10,000	(10,000)	-
Walmer Town Council	400	-	(400)	-
Foyle Foundation	2,000	-	(2,000)	-
Kent Community Foundation	5,000	10,000	(15,000)	-
ACE Lottery	-	53,805	(53,805)	-
LGT Wealth	-	5,000	(5,000)	-
Mayor Charity	-	1,200	(1,200)	-
Total restricted funds	<u>15,400</u>	<u>117,722</u>	<u>(130,012)</u>	<u>3,110</u>
Total funds	<u><u>71,603</u></u>	<u><u>238,560</u></u>	<u><u>(220,910)</u></u>	<u><u>89,253</u></u>

Deal Music and Arts Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

Comparative Figures for the Year Ended 31 December 2022

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted general funds	51,423	127,557	(131,156)	47,824
<i>Designated</i>				
Unrestricted designated fund	8,379	-	-	8,379
Total unrestricted funds	59,802	127,557	(131,156)	56,203
Restricted				
Arts Council England				
Grants4Arts	13,230	-	(13,230)	-
Colyer Ferguson	5,000	-	(5,000)	-
Henry Smith Charitable Trust	3,000	-	(3,000)	-
John Swire Trust	5,000	-	(5,000)	-
Graeme Odgers	6,000	-	(4,000)	2,000
Dover Town Council	1,000	2,500	(2,500)	1,000
Cleary Foundation	-	1,500	(1,500)	-
Guy & Elinor Meynell Trust	9,500	-	(4,500)	5,000
Garfield Weston	7,500	-	(7,500)	-
Mark Loveday Trust	1,500	-	(1,500)	-
Other donations/income	-	11,423	(11,423)	-
The Bernard Sunley	2,000	6,000	(8,000)	-
Kent Community Foundation (Hobson Trust)	3,000	-	(3,000)	-
Walmer Town Council	400	400	(400)	400
Foyle Foundation	-	10,000	(8,000)	2,000
Arts Council Grant	-	3,110	(3,110)	-
Arts Society	-	250	(250)	-
Kent Community Foundation	-	15,000	(10,000)	5,000
White Cliffs Symphony	-	800	(800)	-
Total restricted funds	57,130	50,983	(92,713)	15,400
Total funds	116,932	178,540	(223,869)	71,603

Deal Music and Arts Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

The specific purposes for which the funds are to be applied are as follows:

Designated fund: The charity has received a legacy from the late Dr A Scott. The directors have decided that they will maintain this legacy in a separate fund, with the income earned thereon being used for general purposes. The capital will be maintained as finances permit.

General fund: Funds are held for the ordinary purposes of the charity.

Restricted donations were made and the funds received have been applied for Education purposes:

Arts Council England - Education
Colyer Ferguson - Education
Henry Smith Charitable Trust - Education
Dover Harbour Board - Education
John Swire Trust - Education
Dover Town Council - Education
Cleary Foundation - Education
Guy & Elinor Meynell Trust - Education
Drapers - Education
Sundry donations/income - Education
The Bernard Sunley - Education
Kent Community Foundation (Hobson Trust) - Education
Graeme Odgers - Education
Deal Town Council - Education
Walmer Town Council - Education
Arts Council Grant - Education
Foyle Foundation - Education
Arts Society - Education
Kent Community Foundation - Education
White Cliffs Symphony - Education
AEC Lottery - Education
LGT Wealth - Education
Mayor Charity - Education

Deal Music and Arts Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

14 Analysis of net assets between funds

	Unrestricted funds		Endowment funds	Total funds at
	General	Designated	Permanent	31 December
	£	£	£	2023
				£
Tangible fixed assets	2,648	-	-	2,648
Current assets	77,368	8,379	3,110	88,857
Current liabilities	(2,252)	-	-	(2,252)
Total net assets	<u>77,764</u>	<u>8,379</u>	<u>3,110</u>	<u>89,253</u>

Comparative Figures for the Year Ended 31 December 2022

	Unrestricted funds		Endowment funds	Total funds at
	General	Designated	Permanent	31 December
	£	£	£	2022
				£
Tangible fixed assets	3,115	-	-	3,115
Current assets	59,894	8,379	15,400	83,673
Current liabilities	(15,185)	-	-	(15,185)
Total net assets	<u>47,824</u>	<u>8,379</u>	<u>15,400</u>	<u>71,603</u>

15 Related party transactions

There are no further related party transactions in the year other than those noted in note 9 of the financial statements.

The charity is controlled by the trustees who are all directors of the company.