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New Life Fellowship UPC

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# ANNUAL REPORT & ACCOUNTS 2024



Registered charity no. 1099988  
New Life Fellowship UPC, Bilston, West Midlands

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## ANNUAL REPORT AND ACCOUNTS TO BE SIGNED BY TRUSTEES:

NAME: .....

NAME: .....

SIGNATURE: .....

SIGNATURE: .....

DATE: .....

DATE: .....



## 1. Pastor's Introduction to 2024



Greetings in the mighty name of our Lord Jesus:

The year 2024 commenced with a renewed vision to deepen our engagement with the community of Bilston. In February, we were blessed to welcome a new addition to our ministerial team—John Paul, a dedicated servant of God and a recent graduate of MBC. His arrival has brought fresh energy and insight to our ministry.

Throughout the year, the church has experienced steady and encouraging growth in membership, reflecting the grace of God and the commitment of our congregation. In April, we had the privilege of hosting a national rally, which drew support and participation from individuals across the country. This event was complemented by a vibrant outreach initiative held in the heart of Bilston town Centre, where members actively engaged with the public to share the message of hope and faith. During the same month, we joyfully celebrated Mothering Sunday, honoring the invaluable role of mothers within our church and wider community.

Since the completion of our building extension, the Youth Ministry has fully embraced the new space, utilizing it for fellowship, learning, and development. In June, we celebrated International Sunday—a vibrant and heartfelt occasion that highlighted the rich diversity and cultural heritage of our congregation. This event served as a powerful reminder of our commitment to inclusion and unity within the assembly.

Additionally, a Women's Prayer Breakfast was held, centred around the theme "Your Health and Wellbeing Awareness Day." This gathering provided a meaningful opportunity for women to come together in prayer, reflection, and education on important health and wellness topics.

**Glory to God, in Jesus' Name.**

**Reverend B. S. Ramruttun**

## 2. Trustees' Report 2024

### i. Annual Report for the Year Ending 31 December 2024

New Life Fellowship UPC, Bilston, West Midlands, is registered with the Charity Commission (Charity no. 1099988) and constituted by a Deed of Trust.

### ii. Responsibilities of the Trustees

As the trustees of New Life Fellowship UPC, in accordance with the Charities Act 2011 Provision 162: Charity trustees to prepare Annual Reports, we are responsible for the following:

(1) Preparing, in respect of each financial year of the charity, an annual report containing:

- (a) Such a report by the trustees on the activities of the charity during that year, and
- (b) Such other information relating to the charity or to its trustees or officers, as may be prescribed by regulations made by the Secretary of State.

### iii. Charitable Objects

The Object of New Life Fellowship UPC is to:

- Promote the advancement of the Christian religion, the worship of God, the exhortation to faith in Christ, and the relief of persons who are sick or in necessitous circumstances.

### iv. Organisational Structure

The responsibility for day-to-day administration and operation of New Life Fellowship UPC belongs to the Board of Trustees, comprising:

Mr. T Haycock

David Thomas

Mrs. D Ramruttun

Mr. A Paul

**v. Appointment of the Trustees**

New Life Fellowship UPC trustees are appointed/re-appointed annually. No changes to the appointments were reported from 2024.

**vi. Review of the Non-Financial Activities**

The New Life Fellowship Trust is organisationally stable and continues to grow as we have an established group of members. No Gift Aid was claimed during the year.

**vii. Review of the Financial Activities**

The New Life Fellowship Trust is financially stable. In accordance with the Charities Act 2011 Provision 133: Account and statement an option for lower-income charities, the accounts include a Receipts and Payments Account and a Statement of Assets and Liabilities. Cashflow Statements are also included (Appendix 1 and Appendix 2)

In summarising the 2024 financial performance, the following points can be noted:

a. The Operational **deficit** for 2024, after all incomes and expenditures, is (£9,995).

b. Pledges, Tithes, Offerings **£31,758** in the year. This averaged out as:

<b>£2,647/month</b>	(£3,219/month in 2023)
<b>£611/week</b>	(£743/week in 2023)

- c. A table of Comparative Financial Performance shows 2023 performance relative to previous years:

Actual	2020	31,367	24,989	6,378
Actual	2021	31,599	16,995	14,604
Actual	2022	29,935	17,887	12,048
Actual	2023	49,918	79,565	-29,648
Actual	2024	35,933	45,928	-9,995

#### viii. Reserves

New Life Fellowship reserves have decreased by £9.9k from 2023 to 2024, due to building development costs.

Opening Reserves	£ 11,597
In-year Surplus / (Deficit)	(£9,995)
Refunds received	£ 659
Closing Reserves, reconciled to Bank Statement	<b><u>£ 2,280</u></b>

#### ix Independent Examination

BFS Associates Ltd have been appointed to carry out an independent examination of these accounts.

### 3. Receipts & Payments account 2024

#### New Life Fellowship UPC

#### Receipts & Payments account for the period 1 Jan to 31 Dec 2024

		<u>2024</u>	<u>2023</u>
<b>INCOME</b>		35,933	49,918
<b>OPERATIONAL COSTS</b>			
<b>Cash Book Motoring Expenses:</b>			
Cash Book Motoring Expenses:			
Christmas 4 Christ	50		0
Christmas Exp	60		27
DBS	150		145
Insurance	724		591
IT Hardware & Software	156		144
Pastors Allowance	2,750		2,250
Pastors other exp (church)	859		1,142
Phone Costs	0		776
Speakers Love Offering	40		600
Subs	150		150
Sunday School Love Offering	70		50
Supplies	392	5,402	219
			6,095
<b>Other Costs</b>			
Accounting & Finance cost	0		700
CCLI	0		91
Computer Accessories	165		703
Conference	800		0
Council fees	30		40
Building Maintenance	24,472		65,663
Equipment	4,391		332
Father's Day	50		0
General Expenses	392		0
Missions	350		50
Pastoral Tithes	760		200
Rent and Utilities	7,740		1,859
Repairs	0		220
Security Costs	0		764
Smarties	75		120
UPC District Subs	900		1,621
Youth	400	40,526	374
			72,738

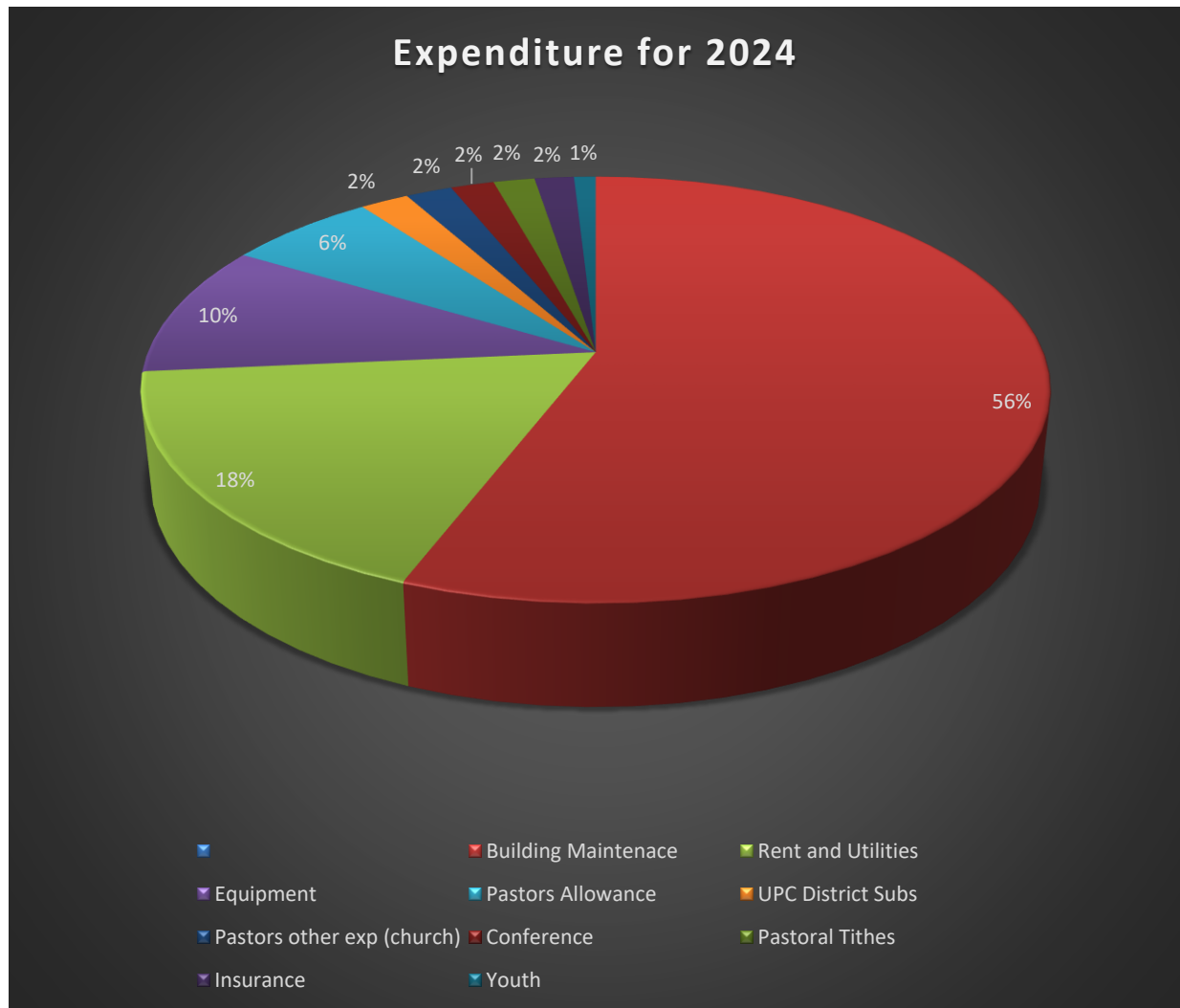


Surplus for the Year	(9,995)	(28,915)
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**Note:**

- a. See Appendix 1 for detail of New Life Fellowship UPC - 2024 Cash flow – Income.
- b. See Appendix 2 for detail of New Life Fellowship UPC - 2024 Cash flow – Expenditure.

#### 4. A Graph Showing the Top 10 Categories of Expenditure in 2024



## 5. Statement of Assets & Liabilities 2024

New Life Fellowship UPC has rights of ownership, risk, and reward over the following assets.

**NOTE:** As New Life Fellowship completes its building development and grows its asset base, it will be necessary to re-evaluate its asset value by conducting a proper valuation of the property and by identifying any new fixed assets within the organisation's remit of ownership and control.

### Statement of Assets & Liabilities as at 31st December 2024

		<u>2024</u>	<u>2023</u>
<b><u>Non-current assets</u></b>			
Church Building		387,000	387,000
<b><u>CURRENT ASSETS</u></b>			
NLF Project Account	544	544	
NLF Current Account	<u>7,082</u>	<u>20,342</u>	
	7,626	20,886	
<b><u>CURRENT LIABILITIES</u></b>			
<b><u>Creditors</u></b>			
Loan amount to be repaid	<u>5,346</u>	<u>8611</u>	
		2,280	12,275
<b><u>NET ASSETS</u></b>		<u>389,280</u>	<u>399,275</u>
<b><u>Financed By</u></b>			
Reserves b/f			
Building	387,000		387,000
Opening Capital at at 1st Jan 2024	11,597		40,512
PCU	678		678
		<b>399,275</b>	<b>428,190</b>
In the Year 2024 deficit		<u>(9,995)</u>	<u>(28,915)</u>
		<u>389,280</u>	<u>399,275</u>

## 6. Independent Examiner Report

### i. Independent accountant's report to the Trustees

Mr Brian Smartt was appointed to conduct an independent audit for the New Life Fellowship UPC 2024 accounts.

### ii. Responsibilities of trustees and independent accountant

Trustees of New Life Fellowship UPC are responsible for preparation of the accounts and should consider that the audit requirement of Charities Act 2011.

It is the Auditor's responsibility to state, on the basis of procedures specified in the General Directions given by the Charities Act 2011, whether particular matters have come to attention.

### iii. Basis of independent accountant's report

The Auditor's examination was carried out in accordance with the General Directions given by the Charity Commissioners. It includes:

1. A review of the accounting records kept by New Life Fellowship UPC, and a comparison of the accounts presented with these records.
2. Consideration of any unusual items or disclosures in the accounts, seeking explanation from trustees in respect of any such matters. **Note: there were none.**

### iv. Independent accountant's statement

In carrying out my investigation and assessment of the financial position of New Life Fellowship UPC, there are **no matters of concern**.

Examination done by Mr Brian Smartt on behalf of BFS Associates Ltd (reg number 08166031)

**Appendix 1: New Life Fellowship UPC - 2024 Cash flow – Income.**

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Total</u>
	£	£	£	£	£	£	£	£	£	£	£	£	£
Opening balance - Current a/c	11,731	-4,631	-3,888	-3,842	-3,899	-2,322	-65	1,097	994	2,330	803	2,572	-39
Opening balance - NLF Proj 50	544	-	-	-	0	-	-	-	-	-	-	-	-
	<b>12,275</b>	<b>-4,631</b>	<b>-3,888</b>	<b>-3,842</b>	<b>-3,899</b>	<b>-2,322</b>	<b>-65</b>	<b>1,097</b>	<b>994</b>	<b>2,330</b>	<b>803</b>	<b>2,572</b>	<b>-39</b>
<u>Income</u>													
Tithes & Offering	2,697	2,116	2,243	3,311	4,438	2,827	2,282	2,447	2,806	1,815	2,325	2,379	31,684
UPC Disc Contribution	73	-	-	-	-	-	-	-	-	-	-	-	73.45
Gift Aid	-	-	-	-	-	-	-	-	-	-	-	-	0
Building fund	-	-	-	-	750	-	525	2,900	-	-	-	-	4175
PCU Loan	-	-	-	-	-	-	-	-	-	-	-	-	0
Returned funds	-	-	-	-	-	-	-	-	-	-	-	-	0
<b>Total Income</b>	<b>2,771</b>	<b>2,116</b>	<b>2,243</b>	<b>3,311</b>	<b>5,188</b>	<b>2,827</b>	<b>2,807</b>	<b>5,347</b>	<b>2,806</b>	<b>1,815</b>	<b>2,325</b>	<b>2,379</b>	<b>35,933</b>

## Appendix 2: New Life Fellowship UPC - 2024 Cash flow – Expenditure

### Expenditure

Building works	18,000	-	-	-	1,425	-	-	-	644	1,339	-	3,064	24,472
Christmas Expenses	-	-	-	-	-	-	-	-	-	-	-	60	60
Christmas & Christ	50	-	-	-	-	-	-	-	-	-	-	-	50
Computers & Accessories	-	-	-	-	49	-	-	-	9	-	-	107	165
Conference	-	-	-	-	-	-	250	550	-	-	-	-	800
Council fees	-	-	-	10	-	10	-	-	-	10	-	-	30
DBS	-	-	-	-	-	-	-	-	-	-	150	-	150
Electric equipment	-	-	-	-	-	-	-	4,391	-	-	-	-	4,391
Fathers day	-	-	-	-	-	-	50	-	-	-	-	-	50
Fees & Subs	-	150	-	-	-	-	-	-	-	-	-	-	150
Gas	163	960	1,914	2,283	953	209	49	55	44	211	406	492	7,740
General Expenses	-	-	-	73	53	166	-	-	52	-	-	48	392
Insurance	5	5	5	5	69	5	5	-	-	626	-	-	724
Loan repayment - PCU	556	-	278	278	556	-	556	-	278	556	-	556	3,611
Love Gift - speaker	-	-	-	-	-	-	40	-	-	-	-	-	40
Love gift - Sunday School	-	-	-	-	-	-	50	-	20	-	-	-	70
Missions	50	-	-	-	-	-	-	-	-	-	-	300	350
Pastor Tithes	300	-	-	-	-	180	-	100	80	100	-	-	760
Pastors Expenses	103	8	-	219	101	-	120	104	93	-	-	112	859
Smarties	-	-	-	-	-	-	75	-	-	-	-	-	75
Stipend	250	250	-	500	250	-	250	250	250	500	-	250	2,750
Water	-	-	-	-	-	-	-	-	-	-	-	-	-
Youth	200	-	-	-	-	-	200	-	-	-	-	-	400
Zoom	-	-	-	-	156	-	-	-	-	-	-	-	156
	<b>19,677</b>	<b>1,373</b>	<b>2,196</b>	<b>3,368</b>	<b>3,611</b>	<b>570</b>	<b>1,644</b>	<b>5,450</b>	<b>1,471</b>	<b>3,341</b>	<b>556</b>	<b>4,989</b>	<b>48,246</b>
<b>Monthly Surplus / (Deficit)</b>	(16,906)	743	46	(57)	1,576	2,257	1,163	(103)	1,335	(1,527)	1,769	(2,610)	(12,314)

