



New Life Fellowship UPC

ANNUAL REPORT & ACCOUNTS 2023



Registered charity no. 1099988
New Life Fellowship UPC, Bilston, West Midlands

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ANNUAL REPORT AND ACCOUNTS TO BE SIGNED BY TRUSTEES:

NAME:

NAME:

SIGNATURE:

SIGNATURE:

DATE:

DATE:



1. Pastor's Introduction to 2023



Greetings in the mighty name of our Lord Jesus:

The year 2023 continued with the outreach program within our community with a focus to provide support to those who are greatly in need. Our Youth club continues to support and reach out to the youth within our community. The plan for an extension started during the latter part of the year, which has given the youth sufficient space for their indoor activities and other forms of collaborative work to give the youth direction and guidance as a community initiative. The building work is progressing.

The Coffee Morning in conjunction with the MacMillan Cancer Support Charity continued throughout the year. Our community is welcome to join us for a 'cuppa' and a chat as well as participate in some arts and craft activities. The Soup Kitchen and Food Bank have seen slow progress as there hasn't been much interest from the community.

We continue to promote the importance of Safeguarding our Children and Vulnerable People within our community during the month of November.

Glory to God, in Jesus' Name.

Reverend B. S. Ramruttun

2. Trustees' Report 2023

i. Annual Report for the Year Ending 31 December 2023

New Life Fellowship UPC, Bilston, West Midlands, is registered with the Charity Commission (Charity no. 1099988) and constituted by a Deed of Trust.

ii. Responsibilities of the Trustees

As the trustees of New Life Fellowship UPC, in accordance with the Charities Act 2011 Provision 162: Charity trustees to prepare Annual Reports, we are responsible for the following:

(1) Preparing, in respect of each financial year of the charity, an annual report containing:

(a) Such a report by the trustees on the activities of the charity during that year, and

(b) Such other information relating to the charity or to its trustees or officers, as may be prescribed by regulations made by the Secretary of State.

iii. Charitable Objects

The Object of New Life Fellowship UPC is to:

- Promote the advancement of the Christian religion, the worship of God, the exhortation to faith in Christ, and the relief of persons who are sick or in necessitous circumstances.

iv. Organisational Structure

The responsibility for day-to-day administration and operation of New Life Fellowship UPC belongs to the Board of Trustees, comprising:

Mr. T Haycock

Mrs. D Ramruttun

Mr David Thomas

Mr. A Paul

v. Appointment of the Trustees

New Life Fellowship UPC trustees are appointed/re-appointed annually. David Thomas was appointed on 17th December 2023.

vi. Review of the Non-Financial Activities

The New Life Fellowship Trust is organisationally stable and continues to grow as we have an established group of members. No Gift Aid was claimed during the year.

vii. Review of the Financial Activities

The New Life Fellowship Trust is financially stable. In accordance with the Charities Act 2011 Provision 133: Account and statement an option for lower-income charities, the accounts include a Receipts and Payments Account and a Statement of Assets and Liabilities. Cashflow Statements are also included (Appendix 1 and Appendix 2)

In summarising the 2023 financial performance, the following points can be noted:

a. The Operational **deficit** for 2023, after all incomes and expenditures, is (£28,915).

b. Pledges, Tithes, Offerings **£38,631** in the year. This averaged out as:

£3,219/month	(£2,614/month in 2023)
£743/week	(£603/week in 2023)

- c. A table of Comparative Financial Performance shows 2023 performance relative to previous years:

Comparative Financial performance

	Year	Inc £	Exp £	Net £
Actual	2006	7,856	8,016	-160
Actual	2007	7,512	9,145	-1,633
Actual	2008	11,807	6,169	5,638
Actual	2009	7,090	7,024	66
Actual	2010	8,135	7,871	264
Actual	2011	5,664	7,418	-1,754
Actual	2012	13,745	8,936	4,809
Actual	2013	20,368	23,116	-2,748
Actual	2014	16,236	15,308	928
Actual	2015	24,713	24,005	708
Actual	2016	22,698	21,076	1,622
Actual	2017	14,542	18,243	-3,701
Actual	2018	29,607	15,996	13,611
Actual	2019	23,155	35,633	-12,478
Actual	2020	31,367	24,989	6,378
Actual	2021	31,599	16,995	14,604
Actual	2022	29,935	17,887	12,048
Actual	2023	49,918	79,565	-29,648

viii. Reserves

New Life Fellowship reserves have decreased by £29k from 2022 to 2023, due to building development costs.

Opening Reserves	£ 40,512
In-year Surplus / (Deficit)	(£29,648)
Refunds received	£ 659
Closing Reserves, reconciled to Bank Statement	<u>£ 11,597</u>

ix Independent Examination

BFS Associates Ltd have been appointed to carry out an independent examination of these accounts.

3. Receipts & Payments account 2023

New Life Fellowship UPC

Receipts & Payments account for the period 1 Jan to 31 Dec 2023

<u>Income</u>	2023	2022
	£	£
Tithes & Offering	38,631	29,935
Gift Aid	7,346	0
District contribution	2,797	0
Building fund	1,144	0
Total Income	49,918	29,935
<u>Expenditure</u>		
Building	65,663	0
CCLI	91	85
Christmas Expenses	27	50
Computer Accessories	703	1594
Council fees	40	590
DBS	145	291
Equipment	332	0
Fees & Subscription	150	800
Fixtures & Fittings	579	579
General Love Offering	186	186
Insurance	559	559
IT Hardware & Software	144	144
Missions	50	300
Pastoral Tithes	200	650
Pastors other exp (church)	1,142	1,503
Pastors Stipend	2,250	2,750
Planning fees	0	1004
Professional Fees	700	575
Rent and Utilities	1,859	2,029
Repairs	220	1,155
Security Costs	764	809
Smarties	120	50
Speakers Love Offering	600	300
Sunday School Love Offering	50	50
Supplies	219	381
Telephony & ITC	776	789
UPC District Sub	1,621	400
Youth	374	263

Total Expenditure

79,56517,887

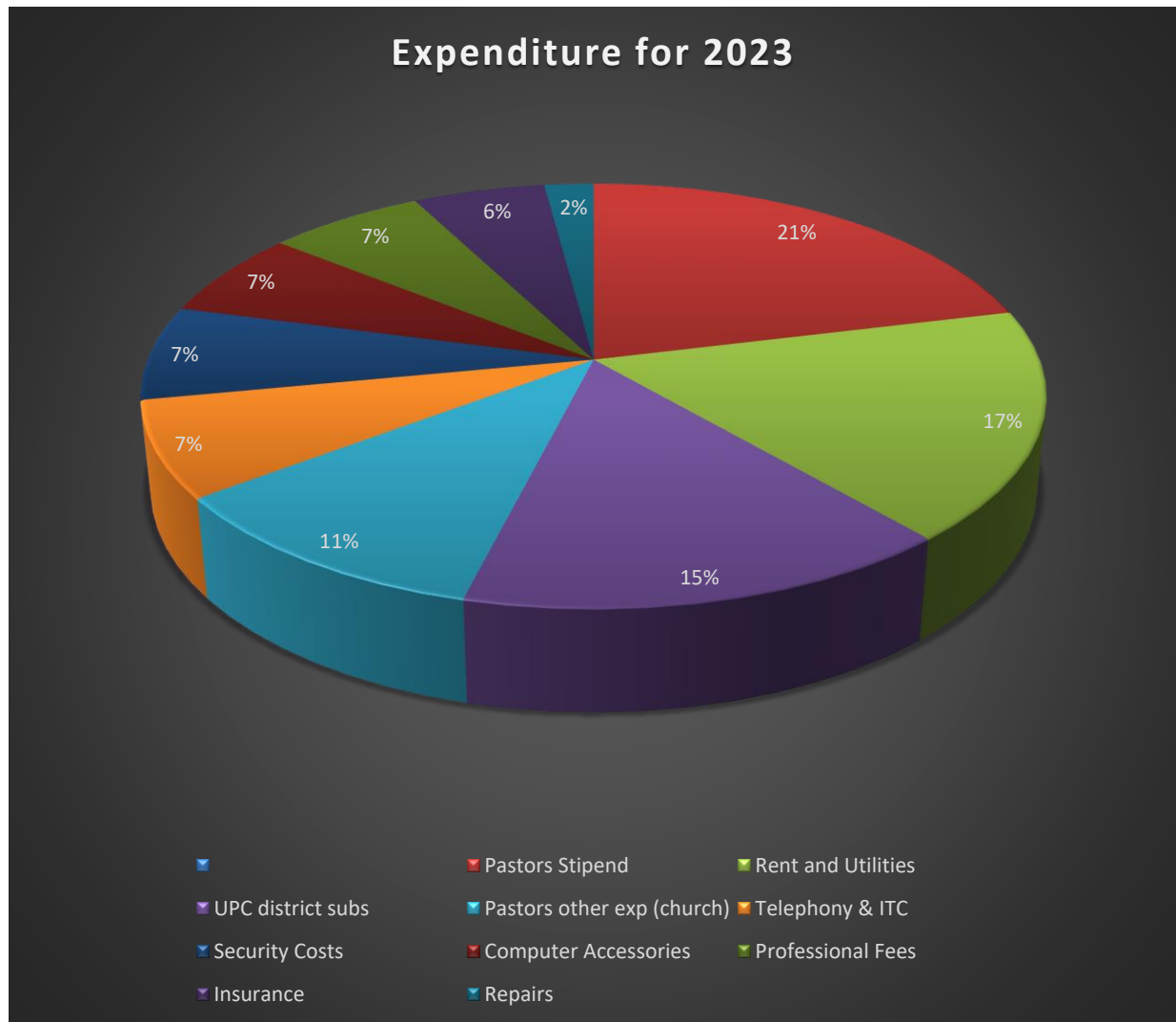
In-year Surplus/(Deficit)

(29,648)12,048

Note:

- a. See Appendix 1 for detail of New Life Fellowship UPC - 2023 Cash flow – Income.
- b. See Appendix 2 for detail of New Life Fellowship UPC - 2023 Cash flow – Expenditure.

4. A Graph Showing the Top 10 Categories of Expenditure in 2023



5. Statement of Assets & Liabilities 2023

New Life Fellowship UPC has rights of ownership, risk, and reward over the following assets.

NOTE: As New Life Fellowship completes its building development and grows its asset base, it will be necessary to re-evaluate its asset value by conducting a proper valuation of the property and by identifying any new fixed assets within the organisation's remit of ownership and control.

New Life Fellowship UPC

Statement of Assets & Liabilities as at 31st December 2023

		<u>2023</u>	<u>2022</u>
<u>Non-current assets</u>			
Church Building		387,000	387,000
<u>CURRENT ASSETS</u>			
NLF Project Account	544	12,544	
NLF Current Account	<u>20,342</u>	<u>28,646</u>	
	20,886	41,189	
<u>CURRENT LIABILITIES</u>			
<u>Creditors</u>			
Loan amount to be repaid	<u>8,611</u>	<u>0</u>	
	8,611	12,275	41,189
<u>NET ASSETS</u>		<u>399,275</u>	<u>428,189</u>
<u>Financed By</u>			
Reserves b/f			
Building	387,000		387,000
Opening Capital at at 1st Jan 2023	40,512		28,464
PCU	678		678
		428,190	416,142
In the Year 2023 deficit		<u>(28,915)</u>	<u>12,048</u>
		<u>399,275</u>	<u>428,189</u>

6. Independent Examiner Report

i. Independent accountant's report to the Trustees

Mr Brian Smartt was appointed to conduct an independent audit for the New Life Fellowship UPC 2023 accounts.

ii. Responsibilities of trustees and independent accountant

Trustees of New Life Fellowship UPC are responsible for preparation of the accounts and should consider that the audit requirement of Charities Act 2011.

It is the Auditor's responsibility to state, on the basis of procedures specified in the General Directions given by the Charities Act 2011, whether particular matters have come to attention.

iii. Basis of independent accountant's report

The Auditor's examination was carried out in accordance with the General Directions given by the Charity Commissioners. It includes:

1. A review of the accounting records kept by New Life Fellowship UPC, and a comparison of the accounts presented with these records.
2. Consideration of any unusual items or disclosures in the accounts, seeking explanation from trustees in respect of any such matters. **Note: there were none.**

iv. Independent accountant's statement

In carrying out my investigation and assessment of the financial position of New Life Fellowship UPC, there are **no matters of concern**.

Examination done by Mr Brian Smartt on behalf of BFS Associates Ltd (reg number 08166031)

Appendix 1: New Life Fellowship UPC - 2023 Cash flow – Income.

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Total</u>
	£	£	£	£	£	£	£	£	£	£	£	£	£
Opening balance - Current a/c	28,646	42,102	45,629	49,252	52,481	58,010	44,509	45,092	53,185	55,416	36,608	18,347	20,886
Opening balance - NLF Proj 50	12,544	-	-	-	(12,000)	-	-	-	-	-	-	-	-
	41,190	42,102	45,629	49,252	40,481	58,010	44,509	45,092	53,185	55,416	36,608	18,347	20,886
<u>Income</u>													
Tithes & Offering	2,364	3,243	5,860	3,720	3,923	2,478	2,767	2,307	2,398	2,992	2,575	4,004	38,631
UPC Disc Contribution	-	1,100	-	-	1,500	197	-	-	-	-	-	-	2796.75
Gift Aid	-	-	-	-	-	-	-	7,346	-	-	-	-	7346
Building fund	94	50	-	-	1,000	-	-	-	-	-	-	-	1144
PCU Loan	-	-	-	-	-	10,000	-	-	-	-	-	-	10000
Returned funds	-	-	-	-	-	-	-	-	-	-	-	-	0
Total Income	2,458	4,393	5,860	3,720	6,423	12,674	2,767	9,653	2,398	2,992	2,575	4,004	59,918

Appendix 2: New Life Fellowship UPC - 2023 Cash flow – Expenditure

Expenditure

Broadband	59	59	59	59	68	68	68	68	68	68	68	68	776
Building works	-	-	-	-	-	25,363	-	-	-	20,000	20,300	-	65,663
CCLI	-	-	-	-	-	-	-	-	-	-	-	91	91
Christmas Expenses	-	-	-	-	-	-	-	-	-	-	-	27	27
Christmas & Christ	-	-	-	-	-	-	-	-	-	-	-	53	53
Computers & Accessories	-	243	-	-	-	-	377	-	-	-	-	83	703
Conference	-	251	-	-	-	-	1,217	-	-	-	-	-	1,468
Council fees	10	-	20	-	-	-	-	-	-	-	0	10	40
DBS	-	-	-	-	-	-	-	-	-	-	145	-	145
Electric equipment	332	-	-	-	-	-	-	-	-	-	-	-	332
Fathers day	-	-	-	-	-	-	50	-	-	-	-	-	50
Fees & Subs	-	150	-	-	-	-	-	-	-	-	-	-	150
Gas	533	-	626	68	112	38	32	20	36	41	40	50	1,596
General Expenses	-	-	84	-	-	91	-	20	-	25	-	-	219
Insurance	-	-	-	-	-	-	-	-	-	591	-	-	591
Loan repayment - PCU	-	-	-	-	-	-	278	278	-	556	-	278	1,389
Love Gift - speaker	-	100	200	-	-	200	-	-	-	100	-	-	600
Love gift - Sunday School	-	-	-	-	-	-	50	-	-	-	-	-	50
March 4 Christ	-	-	-	-	-	-	50	-	-	-	-	-	50
Missions	50	-	-	-	-	-	-	-	-	-	-	-	50
Pastor Tithes	100	-	100	-	-	-	-	-	-	-	-	-	200
Pastors Expenses	148	-	248	-	158	103	-	161	-	87	-	238	1,142
Professional	-	-	-	-	-	-	-	700	-	-	-	-	700
Repairs	-	-	-	-	-	-	-	-	-	-	220	-	220
Security	63	63	63	63	63	63	63	63	63	63	63	69	764
Smarties	-	-	-	-	100	-	-	-	-	20	-	-	120
Stipend	250	-	500	-	250	250	-	250	-	250	-	500	2,250
Water	-	-	263	-	-	-	-	-	-	-	-	-	263
Youth	-	-	74	300	-	-	-	-	-	-	-	-	374
Zoom	-	-	-	-	144	-	-	-	-	-	-	-	144
	1,545	866	2,237	490	895	26,176	2,184	1,560	167	21,800	20,836	1,465	80,221
Monthly Surplus / (Deficit)	913	3,527	3,623	3,229	5,529	(13,501)	583	8,093	2,231	(18,808)	(18,261)	2,539	(20,303)

