

Charity registration number 1099983

Company registration number 04851119 (England and Wales)

COMPASS COMMUNITY ARTS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

COMPASS COMMUNITY ARTS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Kim Carmichael	
	Mr Jan Koops	
	Mrs Caroline Roxana Helen Minter	
	Ms Nicole Helene Ball	
	Ms Mary Lena Fox	
	Ms Jillian Carrington Burnet	
	Mr Tyron King	(Appointed 28 September 2022)
	Mrs Katherine Kong	(Appointed 26 April 2023)
Secretary	Ms Mary Lena Fox	
Charity number	1099983	
Company number	04851119	
Registered office	30-32 Gildredge Road Eastbourne East Sussex BN21 4SH	
Independent examiner	G D Message ACA Price & Company 30-32 Gildredge Road Eastbourne East Sussex BN21 4SH	

COMPASS COMMUNITY ARTS

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COMPASS COMMUNITY ARTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objectives are to use the arts to support, inspire and transform people's lives through our direct work with participants and indirectly through the projects we design and deliver.

Our aim is to enable individuals to overcome barriers they face in leading full and satisfying lives. We do this by providing arts based activities to suit the needs, interests and personality of each individual and group. We believe that collaborative and participatory arts can support a person's personal development, boost their confidence and address social stigma and isolation. By involving artists and volunteers in community events we want to build greater awareness and understanding of social exclusion.

The main objectives for the year have been to provide a wider range of arts and creative experiences to members of local communities and especially to marginalised groups and individuals.

The report from the Chairman gives details of the activities that have taken place to achieve the objectives.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Financial review

We are continuing to work towards our aim of obtaining long term funding for our projects.

We are a small charity and apply for grants from other charities for specific projects. The grants received are fully expended on projects and we are not able to build up large reserves.

For the 2022-2023 financial year we have made good progress in attracting new sources of income, and are now more secure financially than in some previous years.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee and it does not have any share capital. It is registered with the Charities Commission as a charity.

COMPASS COMMUNITY ARTS

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Rory Jarman	(Resigned 30 September 2022)
Mrs Kim Carmichael	
Mr Jan Koops	
Mrs Caroline Roxana Helen Minter	
Ms Nicole Helene Ball	
Ms Mary Lena Fox	
Ms Jillian Carrington Burnet	
Mr Tyron King	(Appointed 28 September 2022)
Mrs Katherine Kong	(Appointed 26 April 2023)

The regulations of the Charity provide that the Board of Trustees may appoint a Trustee and that this appointment is confirmed at an Annual General Meeting.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is a single organisation and there are no connected charities.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Chairman's Report

In 2022 Compass Community Arts has met the challenges of a year of transition away from the effects of Covid with versatility and enormous resilience. Our Artistic Director, supported by a diverse and strong body of Trustees, has continued to innovate and develop a large range of artistic disciplines across a variety of different locations within the community of Eastbourne. The positive impact of these creative activities on the participants and artists is a wonderful reflection on our Charity.

None of these outcomes would be possible without the very real support from so many different parts of our community. St Mary's Parish Church in Hampden Park has greeted us most warmly, facilitating two art and one poetry session per week within their building complex.

COMPASS COMMUNITY ARTS

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Access to studio space continues to be our major challenge. We are deeply indebted to the Beacon retail unit, which has continued to make space available for us to run a range of interdisciplinary arts that have included:

- Painting
- Creative writing
- Textiles and weaving
- Free sound music
- Print making
- Photography

There is no security of tenure with the space that has been kindly made available, but we continue to make the most of it and have managed to develop and support independent studio practice.

We are most grateful for the funding we received from Barcapel, Making it Happen and the Winter Fund, which enabled us to achieve a huge milestone in providing 52 weeks of studio delivery. We have also been able to increase our visual art sessions from two to four per week as well as strengthen the asset based approach for the community of interest, trauma, serious mental illnesses and hidden disabilities, that we work with.

Our Art Walks have continued through the semi-annual seafront art trail Promenade that we have both designed and curated. Reflecting both the Spring Water Festival and the Walking Festival we had seven seafront hotels displaying works from a large number of Compass artists. This has been so well received that further funding has been made available from the partnership with Eastbourne ALIVE, to develop and embed the Art Trail as a visitor attraction, through the Eastbourne Hoteliers Association and Visit Eastbourne.

As we have developed our relationship with St Mary's Parish Church, to coincide with the Heritage Open Days and the Walking Festival and as part of Art Walk, we created a sculpture trail around the grounds of the church exhibiting 46 sculptures made through Compass from across the wider community.

The Art Talks initiative had begun in the previous year and at the Making It Happen Big Sparks event at the Winter Gardens in November, our Artistic Director gave a significant talk on ABCD as a metric, followed by a workshop relating to the impact of DWP on adults with serious mental illness. The real benefits experienced by those engaging in the arts through the community that Compass engenders was clear for all to see and will undoubtedly become a focus for our future work.

With monies from the One Stop Christmas Fund we took part in the Inspiring Angels Festival over the Christmas period. Our Book Arts have been well supported by the Langley Community Library and a grant from the EBC. The Music Group had their work featured on Radio Berlin and other recordings are available via Bandcamp.

Richard and Emma Mason very kindly held a second exhibition, Paint Talks, of our artists' work at their gallery during the month of January. Once again there was some fine work on display and the exhibition was very well received, reflecting both the strength and diversity of our Charity.

COMPASS COMMUNITY ARTS

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

We were thrilled to be selected as a partner under Eastbourne Alive in the run up to the Turner Prize 2023. With our 20th Anniversary in the same year, we are set for a busy year. With generous support from John McCarthy we have focused on our branding, creating a new logo and motif to kick off the year ahead.

Our Trustees' report was approved by the Board of Trustees.

Mr Jan Koops
Director and Chairman
Dated: 3 November 2023

COMPASS COMMUNITY ARTS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COMPASS COMMUNITY ARTS

I report to the Trustees on my examination of the financial statements of Compass Community Arts (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

G D Message ACA

Price & Company
30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Dated: 3 November 2023

COMPASS COMMUNITY ARTS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	19,723	43,825	63,548	29,631	20,433	50,064
Investments	3	570	-	570	-	-	-
Total income		20,293	43,825	64,118	29,631	20,433	50,064
Expenditure on:							
Charitable activities	4	27,551	33,488	61,039	23,283	18,221	41,504
Net (outgoing)/incoming resources before transfers		(7,258)	10,337	3,079	6,348	2,212	8,560
Gross transfers between funds		1,109	(1,109)	-	4,320	(4,320)	-
Net (expenditure)/income for the year/							
Net movement in funds		(6,149)	9,228	3,079	10,668	(2,108)	8,560
Fund balances at 1 April 2022		18,899	9,017	27,916	8,231	11,125	19,356
Fund balances at 31 March 2023		12,750	18,245	30,995	18,899	9,017	27,916

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COMPASS COMMUNITY ARTS

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	9	380		344	
Cash at bank and in hand		34,366		29,434	
		<u>34,746</u>		<u>29,778</u>	
Creditors: amounts falling due within one year	10	(3,751)		(1,862)	
Net current assets			30,995		27,916
Income funds					
Restricted funds	11		18,245		9,017
Unrestricted funds			12,750		18,899
			<u>30,995</u>		<u>27,916</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 3 November 2023

Mr Jan Koops
Trustee

Company registration number 04851119

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

Charity information

Compass Community Arts is a private company limited by guarantee incorporated in England and Wales. The registered office is 30-32 Gildredge Road, Eastbourne, East Sussex, BN21 4SH.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

1.6 Impairment of fixed assets

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	19,723	-	19,723	29,631	-	29,631
Grants receivable	-	43,825	43,825	-	20,433	20,433
	<u>19,723</u>	<u>43,825</u>	<u>63,548</u>	<u>29,631</u>	<u>20,433</u>	<u>50,064</u>

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Investments

	Unrestricted funds	Total
	2023 £	2022 £
Interest receivable	570	-

4 Charitable activities

	Projects 2023 £	General admin 2023 £	Total 2023 £	Projects 2022 £	General admin 2022 £	Total 2022 £
Facilitators	42,018	-	42,018	28,961	-	28,961
Materials and equipment	4,572	-	4,572	8,860	-	8,860
Venue hire	692	-	692	-	-	-
Admin	-	8,363	8,363	-	1,198	1,198
Insurance	-	563	563	-	492	492
Printing and stationery	491	-	491	-	-	-
Sundry	-	3,020	3,020	-	1,093	1,093
	47,773	11,946	59,719	37,821	2,783	40,604
Share of governance costs (see note 5)	-	1,320	1,320	-	900	900
	47,773	13,266	61,039	37,821	3,683	41,504
Analysis by fund						
Unrestricted funds	20,506	7,045	27,551	19,968	3,315	23,283
Restricted funds	27,267	6,221	33,488	17,853	368	18,221
	47,773	13,266	61,039	37,821	3,683	41,504

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Accountancy	-	1,320	1,320	-	900	900
	<u>-</u>	<u>1,320</u>	<u>1,320</u>	<u>-</u>	<u>900</u>	<u>900</u>
	<u>-</u>	<u>1,320</u>	<u>1,320</u>	<u>-</u>	<u>900</u>	<u>900</u>
Analysed between						
Charitable activities	-	1,320	1,320	-	900	900
	<u>-</u>	<u>1,320</u>	<u>1,320</u>	<u>-</u>	<u>900</u>	<u>900</u>

Governance costs includes payments to the accountants of £1,320 (2022 - £900) for accountancy fees.

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year and none were reimbursed any expenses during the year (2022- £Nil).

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

COMPASS COMMUNITY ARTS

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

9 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	380	344
	<u> </u>	<u> </u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	3,751	1,862
	<u> </u>	<u> </u>

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021	Incoming resources	Movement in funds		Balance at 1 April 2022	Incoming resources	Movement in funds		Balance at 31 March 2023
	£	£	Resources expended	Transfers	£	£	Resources expended	Transfers	£
Schools Project	541	-	-	(541)	-	-	-	-	-
Awards for All Lottery	1,552	-	(1,263)	188	477	-	(477)	-	-
Argos Appeal	310	-	-	(310)	-	-	-	-	-
Duke of Devonshire Trust	-	1,000	(930)	(29)	41	-	(41)	-	-
Homes Artwalks	100	-	-	(100)	-	-	-	-	-
John Jackson Chart	4,875	-	-	(4,875)	-	-	-	-	-
Make it Happen	997	-	(150)	(500)	347	-	(226)	(121)	-
PCC Sussex	750	-	-	(250)	500	-	(587)	87	-
YAPP	2,000	-	(2,000)	1,812	1,812	-	-	(1,812)	-
YAPP2	-	-	-	-	-	-	(931)	931	-
YAPP3	-	-	-	-	-	2,000	(1,199)	(21)	780
Talent Fund	-	-	-	-	-	2,000	(1,726)	-	274
Winter Fund SCF	-	-	-	-	-	9,250	(6,014)	-	3,236
Carry down	11,125	1,000	(4,343)	(4,605)	3,177	13,250	(11,201)	(936)	4,290

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Restricted funds (Continued)

	Balance at 1 April 2021	Incoming resources	Movement in funds		Balance at 1 April 2022	Incoming resources	Movement in funds		Balance at 31 March 2023
	£	£	Resources expended	Transfers	£	£	Resources expended	Transfers	£
Brought down	11,125	1,000	(4,343)	(4,605)	3,177	13,250	(11,201)	(936)	4,290
Next Steps	-	2,888	(2,134)	(754)	-	-	(491)	491	-
Next Steps 2	-	2,148	(1,620)	754	1,282	-	(701)	(581)	-
Sussex Community Foundation	-	4,824	(1,297)	-	3,527	-	(3,228)	(299)	-
SEC	-	6,800	(7,085)	285	-	-	-	-	-
Tesco Bag Help	-	973	-	-	973	-	(976)	(3)	-
Haf Project	-	600	(600)	-	-	-	-	-	-
PPE	-	1,200	(1,142)	-	58	-	-	-	58
Arnold Clark	-	-	-	-	-	1,000	(800)	-	200
Eastbourne Homes Art Talks	-	-	-	-	-	3,750	-	-	3,750
East Sussex Safer Communities	-	-	-	-	-	4,825	(435)	-	4,390
John Jackson 2	-	-	-	-	-	4,000	(2,940)	-	1,060
Grow Grant	-	-	-	-	-	15,000	(10,713)	(210)	4,497
Big Sparks	-	-	-	-	-	500	(500)	-	-
One Stop	-	-	-	-	-	1,000	(1,000)	-	-
One Stop 2	-	-	-	-	-	500	(503)	(3)	-
	<u>11,125</u>	<u>20,433</u>	<u>(18,221)</u>	<u>(4,320)</u>	<u>9,017</u>	<u>43,825</u>	<u>(33,488)</u>	<u>(1,109)</u>	<u>18,245</u>

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Restricted funds (Continued)

The Schools project restricted fund is for the provision and running of after school art clubs focussing on festivals, upcycling and the outdoors, for 'at risk' children and families at local infant and junior schools. This fund was labelled as a restricted fund instead of a designated fund in a prior year.

The Awards for all lottery restricted fund covers the costs associated with setting up and running of 2 new projects involving weaving and picture framing. One of these involves the repair of a weaving loom, training of facilitators and incorporating weaving into the Woolcraft sessions at Langney Priory. The second workshop involves the purchase and setting up of picture framing equipment and subsequent training of Compass staff to prepare frames for exhibitions.

The Argos Appeal restricted fund will support the running of a community café at St Elisabeth's church once COVID restrictions are lifted, however the funder agreed that the remainder could be spent on members of staff on sessional contract.

The Duke of Devonshire restricted fund is for one weekly art group for a full year or two activities for half a year starting April 2021.

The Homes Artwalks restricted fund is for delivering four artwalks across four different locations in Eastbourne. This fund was labelled as a restricted fund instead of a designated fund in a prior year.

The John Jackson Charitable Trust restricted fund is a grant for sessional costs for weekly activities. This fund was labelled as a restricted fund instead of a designated fund in a prior year.

The Make it Happen restricted fund is funds for resources, publicity and mentoring for the Willingdon Trees residents art club. During the year it was discovered that several expenses were allocated as unrestricted in a prior year when they were against this fund. This has been corrected in the current year.

The PCC Sussex restricted fund is for publishing costs. During the year it was discovered that several expenses were allocated as unrestricted in a prior year when they were against this fund. This has been corrected in the current year via a transfer of funds.

The YAPP restricted fund is for sessional costs.

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Restricted funds (Continued)

The YAPP 2 and YAPP 3 funds are for holding creative writing sessions and the associated costs.

The Talent Fund is for supporting professional practices.

The Winter Fund SCF is restricted to supporting warm and safe spaces around Eastbourne town centre.

The Next Steps and Next Steps 2 are connected funds for the use in Willingdon Trees Art Club.

Sussex Community Foundation restricted fund is used for additional staffing costs to allow the groups to meet the increased demand.

SEC Restricted fund is to provide art walks in the community.

Tesco Bag Help restricted fund is additional funding for the compass youth group.

Haf Project restricted fund is for the Holidays Activity and Food Easter Programme.

PPE restricted fund is for purchasing PPE for our staff and group members.

Arnold Clark restricted fund is for recording and delivering free sound music.

Eastbourne Homes Art Talks restricted fund is for working with Homes First tenants.

East Sussex Safer Communities restricted fund is for assisting people who experienced hate crime, abuse and domestic violence.

John Jackson 2 restricted fund is for providing poetry to the community.

Grow Grant restricted fund is for community interest and development projects in Hampden Park.

Big Sparks restricted fund is for expenditure relating to the Big Sparks event.

One stop restricted fund is for providing youth work.

One stop 2 restricted fund is for Christmas events.

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Restricted funds (Continued)

The transfers between the funds are a combination of the following transactions:

- Transfer from unrestricted funds regarding minor overspend
- Roll overs of various connected funds as agreed by the original funder
- Reclassification of expenses previously allocated as unrestricted funds

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Current assets/(liabilities)	12,750	18,245	30,995	18,899	9,017	27,916
	<u>12,750</u>	<u>18,245</u>	<u>30,995</u>	<u>18,899</u>	<u>9,017</u>	<u>27,916</u>
	<u><u>12,750</u></u>	<u><u>18,245</u></u>	<u><u>30,995</u></u>	<u><u>18,899</u></u>	<u><u>9,017</u></u>	<u><u>27,916</u></u>

13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).