

COMPASS COMMUNITY ARTS

England & Wales · Charity number 1099983

Details

Status Registered

Legal form Charitable company

Company number [04851119](#)

Registered 2003-10-10

Register [View on the Charity Commission register](#)

Contact

Address 30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Phone 07889805022

Email admin@compasscommunityarts.co.uk

Website www.compasscommunityarts.co.uk

Activities

Objects: TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT BY THE PROMOTION OF THE ARTS, IN PARTICULAR VISUAL ARTS

Activities: Arts organisation providing arts and artistic experiences to members of the local community and especially to those marginalised groups and individuals.

Classification

- **How:** Provides Services
- **What:** Education/training, Disability, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE EASTBOURNE, CROWBOROUGH AND ROCHESTER
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£45,545	£71,185	-	-
2024-03-31	£96,448	£81,520	-	-
2023-03-31	£64,118	£61,039	-	-
2022-03-31	£50,064	£41,504	-	-
2021-03-31	£29,515	£15,220	-	-

Trustees

Name	Role	Appointed
Jan Christopher Myhill Koops	Chair	2020-12-02
Jillian Carrington Burnet		2021-07-14
Kim Carmichael		2020-10-14
Mary Lena Fox		2021-07-14
Nicole Helene Ball		2021-07-14
Tyron King		2022-09-28

COMPASS COMMUNITY ARTS

England & Wales - Charity number 1099983

Accounts

Charity registration number 1099983

Company registration number 04851119 (England and Wales)

COMPASS COMMUNITY ARTS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

COMPASS COMMUNITY ARTS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs Kim Carmichael
Mr Jan Christopher Koops
Mrs Caroline Roxana Helen Minter
Ms Nicole Helene Ball
Ms Mary Lena Fox
Ms Jillian Carrington Burnet
Mr Tyron King

Charity number (England and Wales) 1099983

Company number 04851119

Registered office

30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Independent examiner

G D Message FCA
30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH
East Sussex
BN21 4SH

COMPASS COMMUNITY ARTS

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COMPASS COMMUNITY ARTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objectives are to use the arts to support, inspire and transform people's lives through our direct work with participants and indirectly through the projects we design and deliver.

Our aim is to enable individuals to overcome barriers they face in leading full and satisfying lives. We do this by providing arts based activities to suit the needs, interests and personality of each individual and group. We believe that collaborative and participatory arts can support a person's personal development, boost their confidence and address social stigma and isolation. By involving artists and volunteers in community events we want to build greater awareness and understanding of social exclusion.

The main objectives for the year have been to provide a wider range of arts and creative experiences to members of local communities and especially to marginalised groups and individuals.

The report from the Chairman gives details of the activities that have taken place to achieve the objectives.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Financial review

We are continuing to work towards our aim of obtaining long term funding for our projects.

We are a small charity and apply for grants from other charities for specific projects. The grants received are fully expended on projects and we are not able to build up large reserves.

For the 2024-2025 financial year we have made good progress in attracting new sources of income, and are now more secure financially than in some previous years.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee and it does not have any share capital. It is registered with the Charities Commission as a charity.

COMPASS COMMUNITY ARTS

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs Kim Carmichael

Mr Jan Christopher Koops

Mrs Caroline Roxana Helen Minter

Ms Nicole Helene Ball

Ms Mary Lena Fox

Ms Jillian Carrington Burnet

Mr Tyron King

Mrs Katherine Mary Kong

(Resigned 7 April 2025)

The regulations of the Charity provide that the Board of Trustees may appoint a Trustee and that this appointment is confirmed at an Annual General Meeting.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is a single organisation and there are no connected charities.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Chairman's Report

During the year to March 2025, Compass enjoyed some "stand out" moments that both reflected and caught the value and importance of the journey that our community strives to nurture and develop. The closing party of the Big Conversation when 'Art Chose Me' was screened on 12 April at the Cineworld Cinema in the town centre was one of these moments. This short film was centred on the enormous value of the creative energy, both discovered and shared between the participants of our charity. This powerful and moving film clearly showcases the huge emotional benefits enjoyed by the wide range of artists who enjoy and benefit from the free spaces that our charity offers.

Following a successful crowdfunder, five members of our Arts Collective were able to make a road trip to Scotland to visit Richard Demarco and follow in the footsteps of Joseph Beuys and Celtic Connections. This journey was a fitting culmination of the Big Conversation and subsequently the Free International University has been established at Compass Arts. With fundraising from ESCC Making it Happen, the artists engaged in their first research project "How does the gap between normative and non-normative behaviour impact individuals and systems? Why is it important to raise awareness of this gap?" The results were published in February 2025.

COMPASS COMMUNITY ARTS

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

In June we had the official opening of the ArtLab in Hampden Park alongside an exhibition of photography and poetry. During this month our facilitators were busy with training in "Trauma Informed Care", such an important element to the support they provide to our artists.

During the 3VA Awards Ceremony we were grateful to receive an award "Recognising the Benefits in Supporting Marginalised Communities". In September our Free International University members presented at the People Knowledge Exchange in Newhaven. Our charity continues to provide safe spaces for people to freely express themselves in a fully supported environment.

The cost-of-living crisis has given us significant financial challenges. Like many small charities, we faced a difficult fundraising landscape marked by reduced grant opportunities, increased competition for arts funding and the ongoing effects of rising costs. The dual impact of this financial crisis has been to diminish the capacity of individuals to donate whilst simultaneously increasing demand for our free creative performance.

Despite these pressures, we have worked tirelessly to diversify our income streams, strengthen partnerships and reduce our operational cost. Our volunteers and supporters have shown incredible dedication. Moving forward, we remain determined to secure the resources needed to ensure we continue to bring creativity, inclusivity and community to Eastbourne.

Our Trustees' report was approved by the Board of Trustees.

Mr Jan Christopher Koops
Director and Trustee
Dated: 19 December 2025

COMPASS COMMUNITY ARTS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COMPASS COMMUNITY ARTS

I report to the Trustees on my examination of the financial statements of Compass Community Arts (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

G D Message FCA

30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH
Eastbourne
East Sussex
BN21 4SH

Dated: 19 December 2025

COMPASS COMMUNITY ARTS

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	2	36,444	9,101	45,545	8,125	75,600	83,725
Other trading activities	3	-	-	-	12,712	-	12,712
Investments	4	-	-	-	11	-	11
Total income		<u>36,444</u>	<u>9,101</u>	<u>45,545</u>	<u>20,848</u>	<u>75,600</u>	<u>96,448</u>
Expenditure on:							
Raising funds	5	-	-	-	4,572	-	4,572
Charitable activities	6	44,341	26,844	71,185	10,563	66,385	76,948
Total expenditure		<u>44,341</u>	<u>26,844</u>	<u>71,185</u>	<u>15,135</u>	<u>66,385</u>	<u>81,520</u>
Net income/(expenditure)		<u>(7,897)</u>	<u>(17,743)</u>	<u>(25,640)</u>	<u>5,713</u>	<u>9,215</u>	<u>14,928</u>
Transfers between funds		(594)	594	-	668	(668)	-
Net movement in funds		<u>(8,491)</u>	<u>(17,149)</u>	<u>(25,640)</u>	<u>6,381</u>	<u>8,547</u>	<u>14,928</u>
Reconciliation of funds:							
Fund balances at 1 April 2024		19,131	26,792	45,923	12,750	18,245	30,995
Fund balances at 31 March 2025		<u>10,640</u>	<u>9,643</u>	<u>20,283</u>	<u>19,131</u>	<u>26,792</u>	<u>45,923</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

COMPASS COMMUNITY ARTS

**BALANCE SHEET
AS AT 31 MARCH 2025**

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		5,600		7,200
Current assets					
Debtors	12	120		415	
Cash at bank and in hand		15,883		41,147	
		<u>16,003</u>		<u>41,562</u>	
Creditors: amounts falling due within one year	13	<u>(1,320)</u>		<u>(2,839)</u>	
Net current assets			14,683		38,723
Total assets less current liabilities			<u>20,283</u>		<u>45,923</u>
Net assets			<u>20,283</u>		<u>45,923</u>
The funds of the Charity					
Restricted income funds	14		9,643		26,792
Unrestricted funds			10,640		19,131
			<u>20,283</u>		<u>45,923</u>

COMPASS COMMUNITY ARTS

**BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025**

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 December 2025

Mr Tyron King
Director and Trustee

Company registration number 04851119 (England and Wales)

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Compass Community Arts is a private company limited by guarantee incorporated in England and Wales. The registered office is 30-32 Gildredge Road, Eastbourne, East Sussex, BN21 4SH.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	5 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	14,972	-	14,972	8,125	-	8,125
Grants	21,472	9,101	30,573	-	75,600	75,600
	<u>36,444</u>	<u>9,101</u>	<u>45,545</u>	<u>8,125</u>	<u>75,600</u>	<u>83,725</u>

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

3 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	-	12,712
	<u> </u>	<u> </u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	-	11
	<u> </u>	<u> </u>

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Staging fundraising events	-	4,572
	<u> </u>	<u> </u>

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Projects	General admin	Total	Projects	General admin	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Direct costs						
Depreciation and impairment	1,600	-	1,600	800	-	800
Facilitators	41,203	-	41,203	52,434	-	52,434
Materials and equipment	2,761	-	2,761	3,523	-	3,523
Venue hire	3,000	500	3,500	500	-	500
Computer and technical costs	-	1,832	1,832	-	4,218	4,218
Filming costs	-	-	-	-	1,000	1,000
Admin	-	14,320	14,320	-	8,002	8,002
Legal and professional costs	-	62	62	-	1,224	1,224
Insurance	-	583	583	-	518	518
Printing and stationary	457	-	457	2,892	-	2,892
Travelling expenses	-	3,322	3,322	-	-	-
Sundry	-	225	225	-	97	97
	<u>49,021</u>	<u>20,844</u>	<u>69,865</u>	<u>60,149</u>	<u>15,059</u>	<u>75,208</u>
Share of support and governance costs (see note 7)						
Governance	-	1,320	1,320	-	1,740	1,740
	<u>49,021</u>	<u>22,164</u>	<u>71,185</u>	<u>60,149</u>	<u>16,799</u>	<u>76,948</u>
Analysis by fund						
Unrestricted funds	28,777	15,564	44,341	5,045	5,518	10,563
Restricted funds	20,244	6,600	26,844	55,104	11,281	66,385
	<u>49,021</u>	<u>22,164</u>	<u>71,185</u>	<u>60,149</u>	<u>16,799</u>	<u>76,948</u>

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs	Support costs	Governance costs	2025 Support costs		Governance costs	2024
	£	£	£	£	£	£
Accountancy	-	1,320	1,320	-	1,740	1,740
	<u>-</u>	<u>1,320</u>	<u>1,320</u>	<u>-</u>	<u>1,740</u>	<u>1,740</u>
	<u>-</u>	<u>1,320</u>	<u>1,320</u>	<u>-</u>	<u>1,740</u>	<u>1,740</u>
Analysed between						
Charitable activities	-	1,320	1,320	-	1,740	1,740
	<u>-</u>	<u>1,320</u>	<u>1,320</u>	<u>-</u>	<u>1,740</u>	<u>1,740</u>

Governance costs includes payments to the accountants of £1,320 (2024 - £1,740) for accountancy fees.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year. One trustee received a reimbursement during the year being Katherine Kong receiving £34 on 18/07/2024 in respect of a Companies House payment. (2024- £Nil).

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	0	0
	<u>0</u>	<u>0</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

COMPASS COMMUNITY ARTS

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

11 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2024	8,000
	<u> </u>
At 31 March 2025	8,000
	<u> </u>
Depreciation and impairment	
At 1 April 2024	800
Depreciation charged in the year	1,600
	<u> </u>
At 31 March 2025	2,400
	<u> </u>
Carrying amount	
At 31 March 2025	5,600
	<u> </u>
At 31 March 2024	7,200
	<u> </u>

12 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	120	415
	<u> </u>	<u> </u>

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,320	2,839
	<u> </u>	<u> </u>

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Movement in funds				
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Duke of Devonshire Trust	-	2,500	(2,569)	69	-	-	-	-	-
YAPP3	780	-	(731)	-	49	-	-	-	49
Talent Fund 1	274	-	(300)	26	-	(247)	247	-	-
Talent Fund 2	-	2,000	(600)	(26)	1,374	-	-	(247)	1,127
Winter Fund SCF	3,236	-	(3,256)	20	-	-	-	-	-
Sussex Community Foundation	-	-	-	-	-	2,400	-	-	2,400
PPE	58	-	-	-	58	-	-	-	58
Arnold Clark	(200)	-	(200)	-	-	-	-	-	-
Eastbourne Homes Art Talks	(3,750)	-	(4,000)	(250)	-	-	-	-	-
East Sussex Safer Communities	4,390	-	(4,210)	-	180	-	-	-	180
John Jackson 2	1,060	-	(1,060)	-	-	-	-	-	-
Grow Grant	4,497	-	(4,322)	-	175	-	-	-	175
Eastbourne Food Partnership	-	-	-	-	-	700	(46)	-	654
SDCA Queer Roots	-	-	-	-	-	5,500	(1,000)	-	4,500
Towner 1	-	15,500	(18,051)	2,551	-	-	-	-	-
Carry down	18,245	20,000	(39,299)	(2,212)	1,836	8,600	(1,293)	-	9,143

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds (Continued)

	Balance at 1 April 2023 £	Incoming resources £	Movement in funds			Balance at 1 April 2024 £	Incoming resources £	Movement in funds			Balance at 31 March 2025 £
			Resources expended £	Transfers £				Resources expended £	Transfers £		
Brought down	18,245	20,000	(39,299)	(2,212)	1,836	8,600	(1,293)	-	-	9,143	
Townner 2	-	20,000	(17,103)	(2,551)	346	-	(346)	-	-	-	
Townner 3	-	4,000	-	-	4,000	-	(4,032)	32	-	-	
Townner 4	-	-	-	-	-	500	-	-	32	500	
ESCC Arts & Health 1	-	10,000	(6,665)	-	3,335	-	(3,730)	395	-	-	
ESCC Arts & Health 2	-	2,000	(2,000)	-	-	-	-	-	-	-	
Lottery Fund	-	19,600	(2,325)	-	17,275	-	(17,442)	167	-	-	
Beacon	-	-	(250)	(250)	-	-	-	-	-	-	
	18,245	75,600	(67,642)	589	26,792	9,100	(26,843)	594	-	9,643	

COMPASS COMMUNITY ARTS

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

14 Restricted funds (Continued)

The Awards for all lottery restricted fund covers the costs associated with setting up and running of 2 new projects involving weaving and picture framing. One of these involves the repair of a weaving loom, training of facilitators and incorporating weaving into the Woolcraft sessions at Langney Priory. The second workshop involves the purchase and setting up of picture framing equipment and subsequent training of Compass staff to prepare frames for exhibitions.

The Duke of Devonshire restricted fund is for a textile exhibition for Eastbourne ALIVE.

The Make it Happen restricted fund is funds for resources, publicity and mentoring for the Willingdon Trees residents art club.

The PCC Sussex restricted fund is for publishing costs.

The YAPP restricted fund is for sessional costs.

The YAPP 2 and YAPP 3 funds are for holding creative writing sessions and the associated costs.

The Talent Fund is for supporting professional practices.

The Winter Fund SCF is restricted to supporting warm and safe spaces around Eastbourne town centre.

The Next Steps and Next Steps 2 are connected funds for the use in Willingdon Trees Art Club.

Sussex Community Foundation restricted fund is used for additional staffing costs to allow the groups to meet the increased demand.

Tesco Bag Help restricted fund is additional funding for the compass youth group.

PPE restricted fund is for purchasing PPE for our staff and group members.

Arnold Clark restricted fund is for recording and delivering free sound music.

Eastbourne Homes Art Talks restricted fund is for working with Homes First tenants.

East Sussex Safer Communities restricted fund is for assisting people who experienced hate crime, abuse and domestic violence.

John Jackson 2 restricted fund is for providing poetry to the community.

COMPASS COMMUNITY ARTS

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

14 Restricted funds (Continued)

Grow Grant restricted fund is for community interest and development projects in Hampden Park.

Big Sparks restricted fund is for expenditure relating to the Big Sparks event.

One stop restricted fund is for providing youth work.

One stop 2 restricted fund is for Christmas events.

Towner 1 restricted fund is for the delivery of The Big Conversation and Promenade in partnership with the Towner Galleries Eastbourne ALIVE.

Towner 2 restricted fund is for the delivery of The Big Conversation and Promenade in partnership with the Towner Galleries Eastbourne ALIVE.

Towner 3 restricted fund is for the evaluation of the Towner 1 and 2 projects.

ESCC Arts and Health 1 restricted fund is a grant from ESCC Creative Health to support delivery of the project.

ESCC Arts and Health 2 restricted fund is for a public art installation at The Beacon.

Lottery Fund restricted fund is for providing assistance throughout the cost of living crisis.

Beacon restricted fund is for part 2 of the Public art installation.

The transfers between the funds are a combination of the following transactions:

- Transfer from unrestricted funds regarding minor overspend
- Roll overs of various connected funds as agreed by the original funder

COMPASS COMMUNITY ARTS

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	19,131	36,444	(44,341)	(594)	10,640
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	12,750	20,848	(15,135)	668	19,131
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
At 31 March 2025:			
Tangible assets	5,600	-	5,600
Current assets/(liabilities)	5,040	9,643	14,683
	<u> </u>	<u> </u>	<u> </u>
	10,640	9,643	20,283
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 31 March 2024:			
Tangible assets	7,200	-	7,200
Current assets/(liabilities)	11,931	26,792	38,723
	<u> </u>	<u> </u>	<u> </u>
	19,131	26,792	45,923
	<u> </u>	<u> </u>	<u> </u>

COMPASS COMMUNITY ARTS

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

COMPASS COMMUNITY ARTS

England & Wales - Charity number 1099983

Accounts

Charity registration number 1099983

Company registration number 04851119 (England and Wales)

COMPASS COMMUNITY ARTS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

COMPASS COMMUNITY ARTS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Kim Carmichael Mr Jan Christopher Koops Mrs Caroline Roxana Helen Minter Ms Nicole Helene Ball Ms Mary Lena Fox Ms Jillian Carrington Burnet Mr Tyron King Mrs Katherine Mary Kong (Appointed 26 April 2023)
Charity number	1099983
Company number	04851119
Registered office	30-32 Gildredge Road Eastbourne East Sussex BN21 4SH
Independent examiner	G D Message FCA 30-32 Gildredge Road Eastbourne East Sussex BN21 4SH

COMPASS COMMUNITY ARTS

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COMPASS COMMUNITY ARTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objectives are to use the arts to support, inspire and transform people's lives through our direct work with participants and indirectly through the projects we design and deliver.

Our aim is to enable individuals to overcome barriers they face in leading full and satisfying lives. We do this by providing arts based activities to suit the needs, interests and personality of each individual and group. We believe that collaborative and participatory arts can support a person's personal development, boost their confidence and address social stigma and isolation. By involving artists and volunteers in community events we want to build greater awareness and understanding of social exclusion.

The main objectives for the year have been to provide a wider range of arts and creative experiences to members of local communities and especially to marginalised groups and individuals.

The report from the Chairman gives details of the activities that have taken place to achieve the objectives.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Financial review

We are continuing to work towards our aim of obtaining long term funding for our projects.

We are a small charity and apply for grants from other charities for specific projects. The grants received are fully expended on projects and we are not able to build up large reserves.

For the 2023-2024 financial year we have made good progress in attracting new sources of income, and are now more secure financially than in some previous years.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee and it does not have any share capital. It is registered with the Charities Commission as a charity.

COMPASS COMMUNITY ARTS

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs Kim Carmichael

Mr Jan Christopher Koops

Mrs Caroline Roxana Helen Minter

Ms Nicole Helene Ball

Ms Mary Lena Fox

Ms Jillian Carrington Burnet

Mr Tyron King

Mrs Katherine Mary Kong (Appointed 26 April 2023)

The regulations of the Charity provide that the Board of Trustees may appoint a Trustee and that this appointment is confirmed at an Annual General Meeting.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is a single organisation and there are no connected charities.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Chairman's Report

This year 2023-24 was a landmark year for our unique charity on many fronts. It was our 20th anniversary and as the year progressed, the impact of our compassionate work became an important strand of the Eastbourne Alive program, for which we were a nominated partner. Our Artistic Director, Fenya Sharkey, supported by an excellent team of artist facilitators and volunteers, encouraged and stimulated our participants to push their artistic boundaries and produce some impressive and moving work. Throughout the year these evolving works were on display in many varied venues. Supported by the Eastbourne Hospitality Association and Visit Eastbourne, the Promenade Art Trail became a strong feature in many hotels along the seafront, displaying a revolving exhibition of our participants' work. Another outdoor studio was created, this time in Shinewater Park, in collaboration with the Eastbourne Disabilities Trust, Strandliners and Waterweek. Both Promenade and the Studio on the Lake were designed to support the Plastic Free, Spring Water Festival, now in its third year. This community initiative was a powerful creative platform for our facilitators and artists to focus on, enabling some fine work.

COMPASS COMMUNITY ARTS

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The hosting of the Turner Prize at the Towner Gallery and our partnership work on the board of Eastbourne Alive provided a wonderful opportunity for the artistic community to come together across the town and help with social and ecology matters that are at the heart of Eastbourne's cultural program and Compass' work. The Big Conversation was a milestone for our participants to be given their voice with a real opportunity to be heard. In this way many of Eastbourne's wider community, who experience isolation through social barriers, were able to express themselves in a truly uplifting way, both for the observer and the artist.

The Big Conversation, held in the Beacon shopping centre, was quite outstanding: 56 Compass artists contributed, supported by 33 volunteers. It was visited by a live audience of 3,672 – many of whom left moving and appreciative comments in our daily visitors' book. It is estimated that the Promenade exhibitions reached 14,600 visitors, our Beacon window 31,500 and that 53,000 engaged with social media postings. Central to the work viewed was the film "Art Chose Me", directed by Rohan van Twest. It is a moving reflection on the power, beauty and healing ability of the creative process. An evaluation commissioned by East Sussex County Council, Public Health captures so much of the Compass journey and its benefits.

Delivery to NHS Amberstone continues and continued support and collaboration with the ESCC asset-based community engagement program, Making It Happen.

Throughout this milestone year Compass has been superbly guided and supported by a strong and vibrant board of Trustees. Finding sites to carry out our full schedule of activities remains a challenge, but we are deeply grateful to the Beacon for its continued generosity in making space available, the residency with the Benefice of Hampden Park and the Hydneye providing land and exhibition opportunities in both churches, and to Emma and Richard Mason who so generously made available the Emma Mason Gallery for our textile exhibition. We have also been blessed by the support of two significant new studio opportunities:

- The offer to create our own studio within the grounds of St Mary's Church
- The generous arrangement from Caffyns to use workspace in Ashford Square as an art studio

These are all strong and positive developments in our ability to deliver creative activities with adults who have complex trauma, serious mental illness and other hidden disabilities and who make such a dynamic contribution to our wider community.

We go forward into our 21st year well positioned to take on the increasingly challenging issues within our modern-day society.

Our Trustees' report was approved by the Board of Trustees.

Mr Jan Christopher Koops
Director and Trustee
Dated: 9 December 2024

COMPASS COMMUNITY ARTS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COMPASS COMMUNITY ARTS

I report to the Trustees on my examination of the financial statements of Compass Community Arts (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

G D Message FCA

30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Dated: 9 December 2024

COMPASS COMMUNITY ARTS

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	8,125	75,600	83,725	19,723	43,825	63,548
Other trading activities	3	12,712	-	12,712	-	-	-
Investments	4	11	-	11	570	-	570
Total income		<u>20,848</u>	<u>75,600</u>	<u>96,448</u>	<u>20,293</u>	<u>43,825</u>	<u>64,118</u>
Expenditure on:							
Raising funds	5	4,572	-	4,572	-	-	-
Charitable activities	6	10,563	66,385	76,948	27,551	33,488	61,039
Total expenditure		<u>15,135</u>	<u>66,385</u>	<u>81,520</u>	<u>27,551</u>	<u>33,488</u>	<u>61,039</u>
Net income		<u>5,713</u>	<u>9,215</u>	<u>14,928</u>	<u>(7,258)</u>	<u>10,337</u>	<u>3,079</u>
Transfers between funds		668	(668)	-	1,109	(1,109)	-
Net movement in funds		<u>6,381</u>	<u>8,547</u>	<u>14,928</u>	<u>(6,149)</u>	<u>9,228</u>	<u>3,079</u>
Reconciliation of funds:							
Fund balances at 1 April 2023		12,750	18,245	30,995	18,899	9,017	27,916
Fund balances at 31 March 2024		<u>19,131</u>	<u>26,792</u>	<u>45,923</u>	<u>12,750</u>	<u>18,245</u>	<u>30,995</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

COMPASS COMMUNITY ARTS**BALANCE SHEET
AS AT 31 MARCH 2024**

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		7,200		-
Current assets					
Debtors	12	415		380	
Cash at bank and in hand		41,147		34,366	
		<u>41,562</u>		<u>34,746</u>	
Creditors: amounts falling due within one year	13	<u>(2,839)</u>		<u>(3,751)</u>	
Net current assets			38,723		30,995
Total assets less current liabilities			<u>45,923</u>		<u>30,995</u>
Net assets			<u>45,923</u>		<u>30,995</u>
The funds of the Charity					
Restricted income funds	14		26,792		18,245
Unrestricted funds			19,131		12,750
			<u>45,923</u>		<u>30,995</u>

COMPASS COMMUNITY ARTS

**BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024**

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9 December 2024

Mr Tyron King
Director and Trustee

Company registration number 04851119 (England and Wales)

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Compass Community Arts is a private company limited by guarantee incorporated in England and Wales. The registered office is 30-32 Gildredge Road, Eastbourne, East Sussex, BN21 4SH.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	5 years straight line
--------------------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	8,125	-	8,125	19,723	-	19,723
Grants receivable	-	75,600	75,600	-	43,825	43,825
	<u>8,125</u>	<u>75,600</u>	<u>83,725</u>	<u>19,723</u>	<u>43,825</u>	<u>63,548</u>

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events - comedy night	12,712	-

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	11	570

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staging fundraising events - comedy night	4,572	-

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	Projects	General admin	Total	Projects	General admin	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Direct costs						
Depreciation and impairment	800	-	800	-	-	-
Facilitators	52,434	-	52,434	42,018	-	42,018
Materials and equipment	3,523	-	3,523	4,572	-	4,572
Venue hire	500	-	500	692	-	692
Computer and technical costs	-	4,218	4,218	-	-	-
Filming costs	-	1,000	1,000	-	-	-
Admin	-	8,002	8,002	-	8,363	8,363
Legal and professional costs	-	1,224	1,224	-	-	-
Insurance	-	518	518	-	563	563
Printing and stationery	2,892	-	2,892	491	-	491
Sundry	-	97	97	-	3,020	3,020
	<u>60,149</u>	<u>15,059</u>	<u>75,208</u>	<u>47,773</u>	<u>11,946</u>	<u>59,719</u>
Share of support and governance costs (see note 7)						
Governance	-	1,740	1,740	-	1,320	1,320
	<u>60,149</u>	<u>16,799</u>	<u>76,948</u>	<u>47,773</u>	<u>13,266</u>	<u>61,039</u>
	<u><u>60,149</u></u>	<u><u>16,799</u></u>	<u><u>76,948</u></u>	<u><u>47,773</u></u>	<u><u>13,266</u></u>	<u><u>61,039</u></u>
Analysis by fund						
Unrestricted funds	5,045	5,518	10,563	20,506	7,045	27,551
Restricted funds	55,104	11,281	66,385	27,267	6,221	33,488
	<u>60,149</u>	<u>16,799</u>	<u>76,948</u>	<u>47,773</u>	<u>13,266</u>	<u>61,039</u>
	<u><u>60,149</u></u>	<u><u>16,799</u></u>	<u><u>76,948</u></u>	<u><u>47,773</u></u>	<u><u>13,266</u></u>	<u><u>61,039</u></u>

COMPASS COMMUNITY ARTS

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

7 Support costs

	Support costs	Governance costs	2024 Support costs	Governance costs	2023
	£	£	£	£	£
Accountancy	-	1,740	1,740	-	1,320
	<u>-</u>	<u>1,740</u>	<u>1,740</u>	<u>-</u>	<u>1,320</u>
	<u>-</u>	<u>1,740</u>	<u>1,740</u>	<u>-</u>	<u>1,320</u>
Analysed between					
Charitable activities	-	1,740	1,740	-	1,320
	<u>-</u>	<u>1,740</u>	<u>1,740</u>	<u>-</u>	<u>1,320</u>

Governance costs includes payments to the accountants of £1,740 (2023 - £1,320) for accountancy fees.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year and none were reimbursed any expenses during the year (2023- £Nil).

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

11 Tangible fixed assets

	Land and buildings £
Cost	
Additions	8,000
	<u> </u>
At 31 March 2024	8,000
	<u> </u>
Depreciation and impairment	
Depreciation charged in the year	800
	<u> </u>
At 31 March 2024	800
	<u> </u>
Carrying amount	
At 31 March 2024	7,200
	<u> </u>

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	415	380
	<u> </u>	<u> </u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	2,839	3,751
	<u> </u>	<u> </u>

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Movement in funds				
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Awards for All Lottery	477	-	(477)	-	-	-	-	-	-
Duke of Devonshire Trust	41	-	(41)	-	-	2,500	(2,569)	69	-
Make it Happen	347	-	(226)	(121)	-	-	-	-	-
PCC Sussex	500	-	(587)	87	-	-	-	-	-
YAPP	1,812	-	-	(1,812)	-	-	-	-	-
YAPP2	-	-	(931)	931	-	-	-	-	-
YAPP3	-	2,000	(1,199)	(21)	780	-	(731)	-	49
Talent Fund 1	-	2,000	(1,726)	-	274	-	(300)	26	-
Talent Fund 2	-	-	-	-	-	2,000	(600)	(26)	1,374
Winter Fund SCF	-	9,250	(6,014)	-	3,236	-	(3,256)	20	-
Next Steps	-	-	(491)	491	-	-	-	-	-
Next Steps 2	1,282	-	(701)	(581)	-	-	-	-	-
Sussex Community Foundation	3,527	-	(3,228)	(299)	-	-	-	-	-
Tesco Bag Help	973	-	(976)	3	-	-	-	-	-
PPE	58	-	-	-	58	-	-	-	58
Arnold Clark	-	1,000	(800)	-	200	-	(200)	-	-
Eastbourne Homes Art Talks	-	3,750	-	-	3,750	-	(4,000)	250	-
Carry down	9,017	18,000	(17,397)	(1,322)	8,298	4,500	(11,656)	339	1,481

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

14 Restricted funds (Continued)

	Balance at 1 April 2022	Incoming resources	Movement in funds			Balance at 1 April 2023	Incoming resources	Movement in funds			Balance at 31 March 2024
			Resources expended	Transfers				Resources expended	Transfers		
	£	£	£	£	£	£	£	£	£	£	£
Brought down	9,017	18,000	(17,397)	(1,322)	8,298	4,500	(11,656)	339	1,481		
East Sussex Safer Communities	-	4,825	(435)	-	4,390	-	(4,210)	-	180		
John Jackson 2	-	4,000	(2,940)	-	1,060	-	(1,060)	-	-		
Grow Grant	-	15,000	(10,713)	210	4,497	-	(4,322)	-	175		
Big Sparks	-	500	(500)	-	-	-	-	-	-		
One Stop	-	1,000	(1,000)	-	-	-	-	-	-		
One Stop 2	-	500	(503)	3	-	-	-	-	-		
Towner 1	-	-	-	-	-	15,500	(18,051)	2,551	-		
Towner 2	-	-	-	-	-	20,000	(17,103)	(2,551)	346		
Towner 3	-	-	-	-	-	4,000	-	-	4,000		
ESCC Arts & Health 1	-	-	-	-	-	10,000	(6,665)	-	3,335		
ESCC Arts & Health 2	-	-	-	-	-	2,000	(2,000)	-	-		
Lottery Fund	-	-	-	-	-	19,600	(2,325)	-	17,275		
Beacon	-	-	-	-	-	-	(250)	250	-		
	9,017	43,825	(33,488)	(1,109)	18,245	75,600	(67,642)	589	26,792		

COMPASS COMMUNITY ARTS

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

14 Restricted funds (Continued)

The Awards for all lottery restricted fund covers the costs associated with setting up and running of 2 new projects involving weaving and picture framing. One of these involves the repair of a weaving loom, training of facilitators and incorporating weaving into the Woolcraft sessions at Langney Priory. The second workshop involves the purchase and setting up of picture framing equipment and subsequent training of Compass staff to prepare frames for exhibitions.

The Duke of Devonshire restricted fund is for a textile exhibition for Eastbourne ALIVE.

The Make it Happen restricted fund is funds for resources, publicity and mentoring for the Willingdon Trees residents art club.

The PCC Sussex restricted fund is for publishing costs.

The YAPP restricted fund is for sessional costs.

The YAPP 2 and YAPP 3 funds are for holding creative writing sessions and the associated costs.

The Talent Fund is for supporting professional practices.

The Winter Fund SCF is restricted to supporting warm and safe spaces around Eastbourne town centre.

The Next Steps and Next Steps 2 are connected funds for the use in Willingdon Trees Art Club.

Sussex Community Foundation restricted fund is used for additional staffing costs to allow the groups to meet the increased demand.

Tesco Bag Help restricted fund is additional funding for the compass youth group.

PPE restricted fund is for purchasing PPE for our staff and group members.

Arnold Clark restricted fund is for recording and delivering free sound music.

Eastbourne Homes Art Talks restricted fund is for working with Homes First tenants.

East Sussex Safer Communities restricted fund is for assisting people who experienced hate crime, abuse and domestic violence.

John Jackson 2 restricted fund is for providing poetry to the community.

COMPASS COMMUNITY ARTS

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

14 Restricted funds (Continued)

Grow Grant restricted fund is for community interest and development projects in Hampden Park.

Big Sparks restricted fund is for expenditure relating to the Big Sparks event.

One stop restricted fund is for providing youth work.

One stop 2 restricted fund is for Christmas events.

Towner 1 restricted fund is for the delivery of The Big Conversation and Promenade in partnership with the Towner Galleries Eastbourne ALIVE.

Towner 2 restricted fund is for the delivery of The Big Conversation and Promenade in partnership with the Towner Galleries Eastbourne ALIVE.

Towner 3 restricted fund is for the evaluation of the Towner 1 and 2 projects.

ESCC Arts and Health 1 restricted fund is a grant from ESCC Creative Health to support delivery of the project.

ESCC Arts and Health 2 restricted fund is for a public art installation at The Beacon.

Lottery Fund restricted fund is for providing assistance throughout the cost of living crisis.

Beacon restricted fund is for part 2 of the Public art installation.

The transfers between the funds are a combination of the following transactions:

- Transfer from unrestricted funds regarding minor overspend
- Roll overs of various connected funds as agreed by the original funder

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	12,750	20,848	(15,135)	668	19,131
	=====	=====	=====	=====	=====
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	18,899	20,293	(27,551)	1,109	12,750
	=====	=====	=====	=====	=====

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 31 March 2024:			
Tangible assets	7,200	-	7,200
Current assets/(liabilities)	11,931	26,792	38,723
	=====	=====	=====
	19,131	26,792	45,923
	=====	=====	=====
	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
At 31 March 2023:			
Current assets/(liabilities)	12,750	18,245	30,995
	=====	=====	=====
	12,750	18,245	30,995
	=====	=====	=====

COMPASS COMMUNITY ARTS

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

COMPASS COMMUNITY ARTS

England & Wales - Charity number 1099983

Accounts

Charity registration number 1099983

Company registration number 04851119 (England and Wales)

COMPASS COMMUNITY ARTS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

COMPASS COMMUNITY ARTS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Kim Carmichael Mr Jan Koops Mrs Caroline Roxana Helen Minter Ms Nicole Helene Ball Ms Mary Lena Fox Ms Jillian Carrington Burnet Mr Tyron King Mrs Katherine Kong	(Appointed 28 September 2022) (Appointed 26 April 2023)
Secretary	Ms Mary Lena Fox	
Charity number	1099983	
Company number	04851119	
Registered office	30-32 Gildredge Road Eastbourne East Sussex BN21 4SH	
Independent examiner	G D Message ACA Price & Company 30-32 Gildredge Road Eastbourne East Sussex BN21 4SH	

COMPASS COMMUNITY ARTS

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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 21

COMPASS COMMUNITY ARTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objectives are to use the arts to support, inspire and transform people's lives through our direct work with participants and indirectly through the projects we design and deliver.

Our aim is to enable individuals to overcome barriers they face in leading full and satisfying lives. We do this by providing arts based activities to suit the needs, interests and personality of each individual and group. We believe that collaborative and participatory arts can support a person's personal development, boost their confidence and address social stigma and isolation. By involving artists and volunteers in community events we want to build greater awareness and understanding of social exclusion.

The main objectives for the year have been to provide a wider range of arts and creative experiences to members of local communities and especially to marginalised groups and individuals.

The report from the Chairman gives details of the activities that have taken place to achieve the objectives.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Financial review

We are continuing to work towards our aim of obtaining long term funding for our projects.

We are a small charity and apply for grants from other charities for specific projects. The grants received are fully expended on projects and we are not able to build up large reserves.

For the 2022-2023 financial year we have made good progress in attracting new sources of income, and are now more secure financially than in some previous years.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee and it does not have any share capital. It is registered with the Charities Commission as a charity.

COMPASS COMMUNITY ARTS

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Rory Jarman	(Resigned 30 September 2022)
Mrs Kim Carmichael	
Mr Jan Koops	
Mrs Caroline Roxana Helen Minter	
Ms Nicole Helene Ball	
Ms Mary Lena Fox	
Ms Jillian Carrington Burnet	
Mr Tyron King	(Appointed 28 September 2022)
Mrs Katherine Kong	(Appointed 26 April 2023)

The regulations of the Charity provide that the Board of Trustees may appoint a Trustee and that this appointment is confirmed at an Annual General Meeting.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is a single organisation and there are no connected charities.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Chairman's Report

In 2022 Compass Community Arts has met the challenges of a year of transition away from the effects of Covid with versatility and enormous resilience. Our Artistic Director, supported by a diverse and strong body of Trustees, has continued to innovate and develop a large range of artistic disciplines across a variety of different locations within the community of Eastbourne. The positive impact of these creative activities on the participants and artists is a wonderful reflection on our Charity.

None of these outcomes would be possible without the very real support from so many different parts of our community. St Mary's Parish Church in Hampden Park has greeted us most warmly, facilitating two art and one poetry session per week within their building complex.

COMPASS COMMUNITY ARTS

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Access to studio space continues to be our major challenge. We are deeply indebted to the Beacon retail unit, which has continued to make space available for us to run a range of interdisciplinary arts that have included:

- Painting
- Creative writing
- Textiles and weaving
- Free sound music
- Print making
- Photography

There is no security of tenure with the space that has been kindly made available, but we continue to make the most of it and have managed to develop and support independent studio practice.

We are most grateful for the funding we received from Barcapel, Making it Happen and the Winter Fund, which enabled us to achieve a huge milestone in providing 52 weeks of studio delivery. We have also been able to increase our visual art sessions from two to four per week as well as strengthen the asset based approach for the community of interest, trauma, serious mental illnesses and hidden disabilities, that we work with.

Our Art Walks have continued through the semi-annual seafront art trail Promenade that we have both designed and curated. Reflecting both the Spring Water Festival and the Walking Festival we had seven seafront hotels displaying works from a large number of Compass artists. This has been so well received that further funding has been made available from the partnership with Eastbourne ALIVE, to develop and embed the Art Trail as a visitor attraction, through the Eastbourne Hoteliers Association and Visit Eastbourne.

As we have developed our relationship with St Mary's Parish Church, to coincide with the Heritage Open Days and the Walking Festival and as part of Art Walk, we created a sculpture trail around the grounds of the church exhibiting 46 sculptures made through Compass from across the wider community.

The Art Talks initiative had begun in the previous year and at the Making It Happen Big Sparks event at the Winter Gardens in November, our Artistic Director gave a significant talk on ABCD as a metric, followed by a workshop relating to the impact of DWP on adults with serious mental illness. The real benefits experienced by those engaging in the arts through the community that Compass engenders was clear for all to see and will undoubtedly become a focus for our future work.

With monies from the One Stop Christmas Fund we took part in the Inspiring Angels Festival over the Christmas period. Our Book Arts have been well supported by the Langley Community Library and a grant from the EBC. The Music Group had their work featured on Radio Berlin and other recordings are available via Bandcamp.

Richard and Emma Mason very kindly held a second exhibition, Paint Talks, of our artists' work at their gallery during the month of January. Once again there was some fine work on display and the exhibition was very well received, reflecting both the strength and diversity of our Charity.

COMPASS COMMUNITY ARTS

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

We were thrilled to be selected as a partner under Eastbourne Alive in the run up to the Turner Prize 2023. With our 20th Anniversary in the same year, we are set for a busy year. With generous support from John McCarthy we have focused on our branding, creating a new logo and motif to kick off the year ahead.

Our Trustees' report was approved by the Board of Trustees.

Mr Jan Koops
Director and Chairman
Dated: 3 November 2023

COMPASS COMMUNITY ARTS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COMPASS COMMUNITY ARTS

I report to the Trustees on my examination of the financial statements of Compass Community Arts (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

G D Message ACA

Price & Company
30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Dated: 3 November 2023

COMPASS COMMUNITY ARTS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	19,723	43,825	63,548	29,631	20,433	50,064
Investments	3	570	-	570	-	-	-
Total income		20,293	43,825	64,118	29,631	20,433	50,064
Expenditure on:							
Charitable activities	4	27,551	33,488	61,039	23,283	18,221	41,504
Net (outgoing)/incoming resources before transfers		(7,258)	10,337	3,079	6,348	2,212	8,560
Gross transfers between funds		1,109	(1,109)	-	4,320	(4,320)	-
Net (expenditure)/income for the year/							
Net movement in funds		(6,149)	9,228	3,079	10,668	(2,108)	8,560
Fund balances at 1 April 2022		18,899	9,017	27,916	8,231	11,125	19,356
Fund balances at 31 March 2023		12,750	18,245	30,995	18,899	9,017	27,916

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COMPASS COMMUNITY ARTS

BALANCE SHEET AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Current assets					
Debtors	9	380		344	
Cash at bank and in hand		34,366		29,434	
		<u>34,746</u>		<u>29,778</u>	
Creditors: amounts falling due within one year	10	(3,751)		(1,862)	
Net current assets			30,995		27,916
			<u>30,995</u>		<u>27,916</u>
Income funds					
Restricted funds	11		18,245		9,017
Unrestricted funds			12,750		18,899
			<u>30,995</u>		<u>27,916</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 3 November 2023

Mr Jan Koops
Trustee

Company registration number 04851119

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Compass Community Arts is a private company limited by guarantee incorporated in England and Wales. The registered office is 30-32 Gildredge Road, Eastbourne, East Sussex, BN21 4SH.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies (Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

1.6 Impairment of fixed assets

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	19,723	-	19,723	29,631	-	29,631
Grants receivable	-	43,825	43,825	-	20,433	20,433
	<u>19,723</u>	<u>43,825</u>	<u>63,548</u>	<u>29,631</u>	<u>20,433</u>	<u>50,064</u>

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

3 Investments

	Unrestricted funds	Total
	2023 £	2022 £
Interest receivable	570	-

4 Charitable activities

	Projects 2023 £	General admin 2023 £	Total 2023 £	Projects 2022 £	General admin 2022 £	Total 2022 £
Facilitators	42,018	-	42,018	28,961	-	28,961
Materials and equipment	4,572	-	4,572	8,860	-	8,860
Venue hire	692	-	692	-	-	-
Admin	-	8,363	8,363	-	1,198	1,198
Insurance	-	563	563	-	492	492
Printing and stationery	491	-	491	-	-	-
Sundry	-	3,020	3,020	-	1,093	1,093
	<u>47,773</u>	<u>11,946</u>	<u>59,719</u>	<u>37,821</u>	<u>2,783</u>	<u>40,604</u>
Share of governance costs (see note 5)	-	1,320	1,320	-	900	900
	<u>47,773</u>	<u>13,266</u>	<u>61,039</u>	<u>37,821</u>	<u>3,683</u>	<u>41,504</u>
Analysis by fund						
Unrestricted funds	20,506	7,045	27,551	19,968	3,315	23,283
Restricted funds	27,267	6,221	33,488	17,853	368	18,221
	<u>47,773</u>	<u>13,266</u>	<u>61,039</u>	<u>37,821</u>	<u>3,683</u>	<u>41,504</u>

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Accountancy	-	1,320	1,320	-	900	900
	<u>-</u>	<u>1,320</u>	<u>1,320</u>	<u>-</u>	<u>900</u>	<u>900</u>
	<u>-</u>	<u>1,320</u>	<u>1,320</u>	<u>-</u>	<u>900</u>	<u>900</u>
Analysed between Charitable activities	-	1,320	1,320	-	900	900
	<u>-</u>	<u>1,320</u>	<u>1,320</u>	<u>-</u>	<u>900</u>	<u>900</u>

Governance costs includes payments to the accountants of £1,320 (2022 - £900) for accountancy fees.

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year and none were reimbursed any expenses during the year (2022- £Nil).

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

COMPASS COMMUNITY ARTS

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

9 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	380	344
	<u> </u>	<u> </u>
10 Creditors: amounts falling due within one year	2023	2022
	£	£
Accruals and deferred income	3,751	1,862
	<u> </u>	<u> </u>

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Schools Project	541	-	-	(541)	-	-	-	-	-
Awards for All Lottery	1,552	-	(1,263)	188	477	-	(477)	-	-
Argos Appeal	310	-	-	(310)	-	-	-	-	-
Duke of Devonshire Trust	-	1,000	(930)	(29)	41	-	(41)	-	-
Homes Artwalks	100	-	-	(100)	-	-	-	-	-
John Jackson Chart	4,875	-	-	(4,875)	-	-	-	-	-
Make it Happen	997	-	(150)	(500)	347	-	(226)	(121)	-
PCC Sussex	750	-	-	(250)	500	-	(587)	87	-
YAPP	2,000	-	(2,000)	1,812	1,812	-	-	(1,812)	-
YAPP2	-	-	-	-	-	-	(931)	931	-
YAPP3	-	-	-	-	-	2,000	(1,199)	(21)	780
Talent Fund	-	-	-	-	-	2,000	(1,726)	-	274
Winter Fund SCF	-	-	-	-	-	9,250	(6,014)	-	3,236
	<u>11,125</u>	<u>1,000</u>	<u>(4,343)</u>	<u>(4,605)</u>	<u>3,177</u>	<u>13,250</u>	<u>(11,201)</u>	<u>(936)</u>	<u>4,290</u>
Carry down	11,125	1,000	(4,343)	(4,605)	3,177	13,250	(11,201)	(936)	4,290

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

11 Restricted funds (Continued)

	Movement in funds				Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
Brought down	11,125	1,000	(4,343)	(4,605)	3,177	13,250	(11,201)	(936)	4,290
Next Steps	-	2,888	(2,134)	(754)	-	-	(491)	491	-
Next Steps 2	-	2,148	(1,620)	754	1,282	-	(701)	(581)	-
Sussex Community Foundation	-	4,824	(1,297)	-	3,527	-	(3,228)	(299)	-
SEC	-	6,800	(7,085)	285	-	-	-	-	-
Tesco Bag Help	-	973	-	-	973	-	(976)	(3)	-
Haf Project	-	600	(600)	-	-	-	-	-	-
PPE	-	1,200	(1,142)	-	58	-	-	-	58
Arnold Clark	-	-	-	-	-	1,000	(800)	-	200
Eastbourne Homes Art Talks	-	-	-	-	-	3,750	-	-	3,750
East Sussex Safer Communities	-	-	-	-	-	4,825	(435)	-	4,390
John Jackson 2	-	-	-	-	-	4,000	(2,940)	-	1,060
Grow Grant	-	-	-	-	-	15,000	(10,713)	(210)	4,497
Big Sparks	-	-	-	-	-	500	(500)	-	-
One Stop	-	-	-	-	-	1,000	(1,000)	-	-
One Stop 2	-	-	-	-	-	500	(503)	(3)	-
	<u>11,125</u>	<u>20,433</u>	<u>(18,221)</u>	<u>(4,320)</u>	<u>9,017</u>	<u>43,825</u>	<u>(33,488)</u>	<u>(1,109)</u>	<u>18,245</u>

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Restricted funds (Continued)

The Schools project restricted fund is for the provision and running of after school art clubs focussing on festivals, upcycling and the outdoors, for 'at risk' children and families at local infant and junior schools. This fund was labelled as a restricted fund instead of a designated fund in a prior year.

The Awards for all lottery restricted fund covers the costs associated with setting up and running of 2 new projects involving weaving and picture framing. One of these involves the repair of a weaving loom, training of facilitators and incorporating weaving into the Woolcraft sessions at Langney Priory. The second workshop involves the purchase and setting up of picture framing equipment and subsequent training of Compass staff to prepare frames for exhibitions.

The Argos Appeal restricted fund will support the running of a community café at St Elisabeth's church once COVID restrictions are lifted, however the funder agreed that the remainder could be spent on members of staff on sessional contract.

The Duke of Devonshire restricted fund is for one weekly art group for a full year or two activities for half a year starting April 2021.

The Homes Artwalks restricted fund is for delivering four artwalks across four different locations in Eastbourne. This fund was labelled as a restricted fund instead of a designated fund in a prior year.

The John Jackson Charitable Trust restricted fund is a grant for sessional costs for weekly activities. This fund was labelled as a restricted fund instead of a designated fund in a prior year.

The Make it Happen restricted fund is funds for resources, publicity and mentoring for the Willingdon Trees residents art club. During the year it was discovered that several expenses were allocated as unrestricted in a prior year when they were against this fund. This has been corrected in the current year.

The PCC Sussex restricted fund is for publishing costs. During the year it was discovered that several expenses were allocated as unrestricted in a prior year when they were against this fund. This has been corrected in the current year via a transfer of funds.

The YAPP restricted fund is for sessional costs.

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Restricted funds (Continued)

The YAPP 2 and YAPP 3 funds are for holding creative writing sessions and the associated costs.

The Talent Fund is for supporting professional practices.

The Winter Fund SCF is restricted to supporting warm and safe spaces around Eastbourne town centre.

The Next Steps and Next Steps 2 are connected funds for the use in Willingdon Trees Art Club.

Sussex Community Foundation restricted fund is used for additional staffing costs to allow the groups to meet the increased demand.

SEC Restricted fund is to provide art walks in the community.

Tesco Bag Help restricted fund is additional funding for the compass youth group.

Haf Project restricted fund is for the Holidays Activity and Food Easter Programme.

PPE restricted fund is for purchasing PPE for our staff and group members.

Arnold Clark restricted fund is for recording and delivering free sound music.

Eastbourne Homes Art Talks restricted fund is for working with Homes First tenants.

East Sussex Safer Communities restricted fund is for assisting people who experienced hate crime, abuse and domestic violence.

John Jackson 2 restricted fund is for providing poetry to the community.

Grow Grant restricted fund is for community interest and development projects in Hampden Park.

Big Sparks restricted fund is for expenditure relating to the Big Sparks event.

One stop restricted fund is for providing youth work.

One stop 2 restricted fund is for Christmas events.

COMPASS COMMUNITY ARTS

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

11 Restricted funds (Continued)

The transfers between the funds are a combination of the following transactions:

- Transfer from unrestricted funds regarding minor overspend
- Roll overs of various connected funds as agreed by the original funder
- Reclassification of expenses previously allocated as unrestricted funds

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Current assets/(liabilities)	12,750	18,245	30,995	18,899	9,017	27,916
	<u>12,750</u>	<u>18,245</u>	<u>30,995</u>	<u>18,899</u>	<u>9,017</u>	<u>27,916</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

COMPASS COMMUNITY ARTS

England & Wales - Charity number 1099983

Accounts

Charity registration number 1099983

Company registration number 04851119 (England and Wales)

COMPASS COMMUNITY ARTS

**ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2022

COMPASS COMMUNITY ARTS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Kim Carmichael Mr Jan Koops Mrs Caroline Roxana Helen Minter (Appointed 14 July 2021) Ms Nicole Helene Ball (Appointed 14 July 2021) Ms Mary Lena Fox (Appointed 14 July 2021) Ms Jillian Carrington Burnet (Appointed 14 July 2021) Mr Tyron King (Appointed 28 September 2022)
Secretary	Ms Mary Lena Fox
Charity number	1099983
Company number	04851119
Registered office	30-32 Gildredge Road Eastbourne East Sussex BN21 4SH
Independent examiner	G D Message ACA Price & Company 30-32 Gildredge Road Eastbourne East Sussex BN21 4SH

COMPASS COMMUNITY ARTS

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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 18

COMPASS COMMUNITY ARTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objectives are to use the arts to support, inspire and transform people's lives through our direct work with participants and indirectly through the projects we design and deliver.

Our aim is to enable individuals to overcome barriers they face in leading full and satisfying lives. We do this by providing arts based activities to suit the needs, interests and personality of each individual and group. We believe that collaborative and participatory arts can support a person's personal development, boost their confidence and address social stigma and isolation. By involving artists and volunteers in community events we want to build greater awareness and understanding of social exclusion.

The main objectives for the year have been to provide a wider range of arts and creative experiences to members of local communities and especially to marginalised groups and individuals.

The report from the Chairman gives details of the activities that have taken place to achieve the objectives.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Financial review

We are continuing to work towards our aim of obtaining long term funding for our projects.

We are a small charity and apply for grants from other charities for specific projects. The grants received are fully expended on projects and we are not able to build up large reserves.

For the 2021-2022 financial year we have made good progress in attracting new sources of income, and are now more secure financially than in some previous years.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee and it does not have any share capital. It is registered with the Charities Commission as a charity.

COMPASS COMMUNITY ARTS

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Alan Wenham	(Resigned 3 November 2021)
Mrs Heather Lynne Goddard	(Resigned 4 November 2021)
Mr Brian O'Neil	(Resigned 3 November 2021)
Mr Rory Jarman	(Resigned 30 September 2022)
Mrs Kim Carmichael	
Mr Jan Koops	
Mrs Caroline Roxana Helen Minter	(Appointed 14 July 2021)
Ms Nicole Helene Ball	(Appointed 14 July 2021)
Ms Mary Lena Fox	(Appointed 14 July 2021)
Ms Jillian Carrington Burnet	(Appointed 14 July 2021)
Mr Tyrone King	(Appointed 28 September 2022)

The regulations of the Charity provide that the Board of Trustees may appoint a Trustee and that this appointment is confirmed at an Annual General Meeting.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is a single organisation and there are no connected charities.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Chairman's Report

The year started very much under the cloud of Coronavirus and its debilitating impact. In many ways our participants were amongst the most vulnerable. As ever, our artists found ingenious ways of continuing outdoor delivery across the community and in this way supporting everyone through the worst of this storm. With a large delivery of PPE from ESCC, we had a particular focus on outdoor delivery and ARTWALKS for our groups. This is something we do very well and it continues to go from strength to strength. Funding from the Eastbourne Area Panels, South East Consortium, John Jackson, Barchester and Yapp enabled us to deliver the free weekly programme of sound music, textiles, written word and visual arts.

It has been a busy year in all aspects of Compass. Fundraising remains as much of a challenge as it ever was and is almost a full-time role. Over the year we have been successful in gaining funding from the following sources for which we are extremely grateful and without which we could not survive:

COMPASS COMMUNITY ARTS

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

- The South East Consortium
- The Duke of Devonshire Trust
- The Ron Hancock Foundation
- The Baring Foundation, Arts and Mental Health program
- Barcapel
- Yapp Foundation
- The John Jackson Foundation
- The Barchester Foundation
- The EBC Area Panels and Shinewater Devolved Budget
- ESCC, 3VA Making it Happen (MiH) Grant
- The Sussex Community Foundation
- Tesco Bags of Help

With essential funding provided from the grants and foundations, we have been able to focus on producing strong outcomes from our core delivery of weekly drop ins and host or take part in a number of varied exhibitions and festivals throughout the year:

- The Plastic Free, Spring Water Festival, 2021
- "Studio on the Beach" pop-ups and happenings
- "Exquisite Corpses", The Beacon
- The Summer Trifle Festival, Arlington
- "Print, Imprint, Print" at the Emma Mason Gallery
- "The Kaleidoscope of Gothic Architecture", St Mary's Parish Church
- "Edibles", Autumn Art Trail at The Gather Allotments with Tempo Arts, NHS Amberstone, 3VA Food Partnership, Blackberry Buzzards, Heritage Open Days and Eastbourne Walking Festival

This calendar of events enabled our artists to focus on developing and growing our participants' skills and abilities and, most importantly, enjoyment throughout the year. The variety of art has touched people wherever it has been seen or heard. This has led to a number of fruitful partnerships across the wider community, from Morrisons store, Eastbourne Homes and the Marine Conservation Society, to various hotels along the Eastbourne seafront – at the centre of which are the Hydro and the Landsdowne. In this way our participants' art has been enjoyed in different ways across the community. Many of the artists have sold pieces throughout the year, bringing enormous pleasure and satisfaction to both the giver and the receiver.

It is anticipated that the Artwalks will remain a significant feature of our provision well into the future.

We have welcomed students from Brighton University's Occupational Therapy Department. This positive development has helped enormously in maintaining the wellbeing of our participants. It has also enabled us to support a Youth Group, funded by Tesco Bags of Help, to focus on adolescents and young adults with lived trauma and health barriers. Given the challenges of the young people we are meeting, it seems probable that they will need continued support and we can see ourselves forming a Teens Youth Group in the future.

We are indebted to the support given to us by the Beacon. The space they have so generously provided has enabled us to offer our essential, life supporting drop-in sessions through the year.

COMPASS COMMUNITY ARTS

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The Making it Happen (MiH) grants enabled us to mentor and work with a young participant and local resident and Willingdon Trees Community Centre to set up and facilitate a satellite project. St Mary's, the Parish Church of Hampden Park, developed a partnership opportunity with the growing group and a successful exhibition, "The Kaleidoscope of Gothic Architecture", was held in February.

Despite the challenge of Covid 19, we had an average of 85 individuals registered, with at least 60 people a week attending activities. Our dedicated team of creative professionals, backed up by a strong administrative team and with support from Sussex Community Foundation, have continued to support and engage with a number of referrals from statutory services. This can be a deeply sensitive and lengthy process, but the rewards and benefits can be truly exceptional.

With a strong group of Trustees, we go forward with hope in our hearts, strength in our thoughts and belief in transformation and innovation.

Our Trustees' report was approved by the Board of Trustees.



Mr Jan Koops

Director and Chairman

Dated: 28 October 2022

COMPASS COMMUNITY ARTS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COMPASS COMMUNITY ARTS

I report to the Trustees on my examination of the financial statements of Compass Community Arts (the Charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I identified a matter of concern in my report because I had concerns that the controls over restricted funds were not to a high enough standard due to the increasing size of the Charity. A thorough review of the restricted funds was undertaken and appropriate adjustments have been made to ensure the funds are true and fair as shown in Note 9.

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



G D Message ACA

Price & Company
30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Dated: 26 January 2023

COMPASS COMMUNITY ARTS

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	2	29,631	20,433	50,064	15,468	14,047	29,515
Expenditure on:							
Charitable activities	3	23,283	18,221	41,504	9,365	5,855	15,220
Net incoming resources before transfers		6,348	2,212	8,560	6,103	8,192	14,295
Gross transfers between funds		4,320	(4,320)	-	1,151	(1,151)	-
Net income/(expenditure) for the year/ Net movement in funds		10,668	(2,108)	8,560	7,254	7,041	14,295
Fund balances at 1 April 2021		8,231	11,125	19,356	977	4,084	5,061
Fund balances at 31 March 2022		18,899	9,017	27,916	8,231	11,125	19,356

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COMPASS COMMUNITY ARTS

**BALANCE SHEET
AS AT 31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	7	344		377	
Cash at bank and in hand		29,434		20,348	
		<u>29,778</u>		<u>20,725</u>	
Creditors: amounts falling due within one year	8	(1,862)		(1,369)	
Net current assets			<u>27,916</u>		<u>19,356</u>
Income funds					
Restricted funds	9		9,017		11,125
Unrestricted funds			18,899		8,231
			<u>27,916</u>		<u>19,356</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 October 2022


Mr Jan Koops
Trustee

Company registration number 04851119

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Compass Community Arts is a private company limited by guarantee incorporated in England and Wales. The registered office is 30-32 Gildredge Road, Eastbourne, East Sussex, BN21 4SH.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

1.6 Impairment of fixed assets

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021
	£	£	£	£	£
Donations and gifts	29,631	-	29,631	15,468	15,468
Grants receivable	-	20,433	20,433	-	14,047
	<u>29,631</u>	<u>20,433</u>	<u>50,064</u>	<u>15,468</u>	<u>29,515</u>

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

3 Charitable activities

	Projects 2022 £	General admin 2022 £	Total 2022 £	Projects 2021 £	General admin 2021 £	Total 2021 £
Facilitators	28,961	-	28,961	11,265	-	11,265
Materials and equipment	8,860	-	8,860	791	-	791
Supervision fees	-	-	-	-	80	80
Admin	-	1,198	1,198	-	1,880	1,880
Insurance	-	492	492	-	566	566
Sundry	-	1,093	1,093	-	278	278
	<u>37,821</u>	<u>2,783</u>	<u>40,604</u>	<u>12,056</u>	<u>2,804</u>	<u>14,860</u>
Share of governance costs (see note 4)	-	900	900	-	360	360
	<u>37,821</u>	<u>3,683</u>	<u>41,504</u>	<u>12,056</u>	<u>3,164</u>	<u>15,220</u>
Analysis by fund						
Unrestricted funds	19,968	3,315	23,283	8,051	1,314	9,365
Restricted funds	17,853	368	18,221	4,005	1,850	5,855
	<u>37,821</u>	<u>3,683</u>	<u>41,504</u>	<u>12,056</u>	<u>3,164</u>	<u>15,220</u>

4 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Accountancy	-	900	900	-	360	360
	<u>-</u>	<u>900</u>	<u>900</u>	<u>-</u>	<u>360</u>	<u>360</u>
Analysed between Charitable activities	-	900	900	-	360	360
	<u>-</u>	<u>900</u>	<u>900</u>	<u>-</u>	<u>360</u>	<u>360</u>

Governance costs includes payments to the accountants of £900 (2021 - £360) for accountancy fees.

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year and none were reimbursed any expenses during the year (2021- £Nil).

6 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

7 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	344	377
	<u> </u>	<u> </u>

8 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,862	1,369
	<u> </u>	<u> </u>

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

9 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020		Movement in funds		Balance at 1 April 2021		Movement in funds		Balance at 31 March 2022	
	£	£	Incoming resources	Resources expended	Transfers	£	Incoming resources	Resources expended	Transfers	£
Schools Project	541	-	-	-	-	541	-	-	(541)	-
Awards for All Lottery	1,552	-	-	-	-	1,552	-	(1,263)	188	477
EBC Devolved	182	-	-	-	(182)	-	-	-	-	-
EBC Grant	455	-	-	-	(455)	-	-	-	-	-
Eastbourne Storytellers	141	-	-	-	(141)	-	-	-	-	-
Performing Arts	320	-	-	-	(320)	-	-	-	-	-
Argos Appeal	830	-	-	(520)	-	310	-	-	(310)	-
Duke of Devonshire Trust	-	-	-	-	-	-	1,000	(930)	(29)	41
Devonshire West Big Local	-	300	300	(300)	-	-	-	-	-	-
Edward Gostling Foundation Trust	-	1,000	1,000	(1,010)	10	-	-	-	-	-
Homes Artwalks	-	4,000	4,000	(3,900)	-	100	-	-	(100)	-
John Jackson Chart	-	5,000	5,000	(125)	-	4,875	-	-	(4,875)	-
Make it Happen	-	997	997	-	-	997	-	(150)	(500)	347
PCC Sussex	-	750	750	-	-	750	-	-	(250)	500
Tempo Arts	63	-	-	-	(63)	-	-	-	-	-
YAPP	-	2,000	2,000	-	-	2,000	-	(2,000)	1,812	1,812
Carry down	4,084	14,047	14,047	(5,855)	(1,151)	11,125	1,000	(4,343)	(4,605)	3,177

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

9 Restricted funds (Continued)

	Balance at 1 April 2020		Movement in funds		Balance at 1 April 2021		Movement in funds		Balance at 31 March 2022	
	£	£	Incoming resources	Resources expended	Transfers	£	Resources expended	Transfers	£	£
Brought down	4,084	14,047	14,047	(5,855)	(1,151)	11,125	(4,343)	(4,605)	3,177	
Next Step	-	-	-	-	-	-	2,888	(2,134)	(754)	-
Next Step 2	-	-	-	-	-	-	2,148	(1,620)	754	1,282
Sussex Community Foundation	-	-	-	-	-	-	4,824	(1,297)	-	3,527
SEC	-	-	-	-	-	-	6,800	(7,085)	285	-
Tesco Bag Help	-	-	-	-	-	-	973	-	-	973
Haf Project	-	-	-	-	-	-	600	(600)	-	-
PPE	-	-	-	-	-	-	1,200	(1,142)	-	58
	4,084	14,047	14,047	(5,855)	(1,151)	11,125	(18,221)	(4,320)	9,017	

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

9 Restricted funds (Continued)

The Schools project restricted fund is for the provision and running of after school art clubs focussing on festivals, upcycling and the outdoors, for 'at risk' children and families at local infant and junior schools. This fund was incorrectly labelled as a restricted fund instead of a designated fund in the prior year. The donor has confirmed there is no expectations on how the funds are spent and they have been used in the year in unrestricted funds.

The Awards for all lottery restricted fund covers the costs associated with setting up and running of 2 new projects involving weaving and picture framing. One of these involves the repair of a weaving loom, training of facilitators and incorporating weaving into the Woolcraft sessions at Langney Priory. The second workshop involves the purchase and setting up of picture framing equipment and subsequent training of Compass staff to prepare frames for exhibitions.

The Argos Appeal restricted fund will support the running of a community café at St Elisabeth's church once COVID restrictions are lifted, however the funder agreed that the remainder could be spent on members of staff on sessional contract.

The Duke of Devonshire restricted fund is for one weekly art group for a full year or two activities for half a year starting April 2021.

The Homes Artwalks restricted fund is for delivering four artwalks across four different locations in Eastbourne. This fund was incorrectly labelled as a restricted fund instead of a designated fund in the prior year. The donor has confirmed there is no expectations on how the funds are spent and they have been used in the year in unrestricted funds.

The John Jackson Charitable Trust restricted fund is a grant for sessional costs for weekly activities. This fund was incorrectly labelled as a restricted fund instead of a designated fund in the prior year. The donor has confirmed there is no expectations on how the funds are spent and they have been used in the year in unrestricted funds.

The Make it Happen restricted fund is funds for resources, publicity and mentoring for the Willingdon Trees residents art club. During the year it was discovered that several expenses were misallocated as unrestricted in prior year when they were against this fund. This has been corrected in the current year.

The PCC Sussex restricted fund is for publishing costs. During the year it was discovered that several expenses were misallocated as unrestricted in prior year when they were against this fund. This has been corrected in the current year via a transfer of funds.

The YAPP restricted fund is for sessional costs.

COMPASS COMMUNITY ARTS

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

9 Restricted funds (Continued)

The Next Steps and Next Steps 2 are connected funds for the use in Willingdon Trees Art Club.

Sussex Community Foundation restricted fund is used for additional staffing costs to allow the groups to meet the increased demand.

SEC Restricted fund is to provide art walks in the community.

Tesco Bag Help restricted fund is additional funding for the compass youth group.

Haf Project restricted fund is for the Holidays Activity and Food Easter Programme.

PPE restricted fund is for purchasing PPE for our staff and group members.

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Current assets/ (liabilities)	18,899	9,017	27,916	8,231	11,125	19,356
	<u>18,899</u>	<u>9,017</u>	<u>27,916</u>	<u>8,231</u>	<u>11,125</u>	<u>19,356</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

COMPASS COMMUNITY ARTS

England & Wales - Charity number 1099983

Accounts

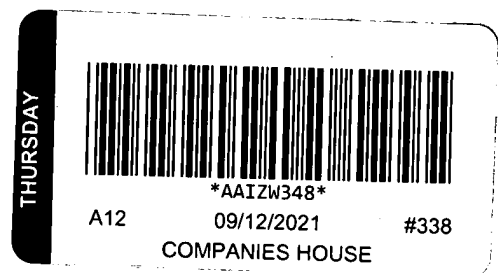
Charity Registration No. 1099983

Company Registration No. 04851119 (England and Wales)

COMPASS COMMUNITY ARTS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021



COMPASS COMMUNITY ARTS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Heather Lynne Goddard	
	Mr Rory Jarman	(Appointed 14 October 2020)
	Mrs Kim Carmichael	(Appointed 14 October 2020)
	Mr Jan Koops	(Appointed 2 December 2020)
	Mrs Caroline Roxana Helen Minter	(Appointed 14 July 2021)
	Ms Nicole Helene Ball	(Appointed 14 July 2021)
	Ms Mary Lena Fox	(Appointed 14 July 2021)
	Ms Jillian Carrington Burnet	(Appointed 14 July 2021)
Secretary	Mr Alan Wenham	
Charity number	1099983	
Company number	04851119	
Registered office	32 Saffrons Park Eastbourne East Sussex BN20 7UX	
Independent examiner	G D Message ACA Price & Company 30-32 Gildredge Road Eastbourne East Sussex BN21 4SH	

COMPASS COMMUNITY ARTS

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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

COMPASS COMMUNITY ARTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are to use the arts to support, inspire and transform people's lives through our direct work with participants and indirectly through the projects we design and deliver.

Our aim is to enable individuals to overcome barriers they face in leading full and satisfying lives. We do this by providing arts based activities to suit the needs, interests and personality of each individual and group. We believe that collaborative and participatory arts can support a person's personal development, boost their confidence and address social stigma and isolation. By involving artists and volunteers in community events we want to build greater awareness and understanding of social exclusion.

The main objectives for the year have been to provide a wider range of arts and creative experiences to members of local communities and especially to marginalised groups and individuals.

The report from the Chairman gives details of the activities that have taken place to achieve the objectives.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Financial review

We are continuing to work towards our aim of obtaining long term funding for our projects.

We are a small charity and apply for grants from other charities for specific projects. The grants received are fully expended on projects and we are not able to build up large reserves.

For the 2020-2021 financial year we have made good progress in attracting new sources of income, and are now more secure financially than in some previous years.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee and it does not have any share capital. It is registered with the Charities Commission as a charity.

COMPASS COMMUNITY ARTS

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Alan Wenham	
Mrs Heather Lynne Goddard	
Mr Brian O'Neil	
Mrs Valerie Abl	(Resigned 22 September 2020)
Mr Norwin Abl	(Resigned 22 September 2020)
Mr Rory Jarman	(Appointed 14 October 2020)
Mrs Kim Carmichael	(Appointed 14 October 2020)
Mr Jan Koops	(Appointed 2 December 2020)
Mrs Caroline Roxana Helen Minter	(Appointed 14 July 2021)
Ms Nicole Helene Ball	(Appointed 14 July 2021)
Ms Mary Lena Fox	(Appointed 14 July 2021)
Ms Jillian Carrington Burnet	(Appointed 14 July 2021)

The regulations of the Charity provide that the Board of Trustees may appoint a Trustee and that this appointment is confirmed at an Annual General Meeting.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is a single organisation and there are no connected charities.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Chairman's Report

This year the Charity has had to operate in the shadow of the Coronavirus pandemic and has met the considerable challenges it posed with flexibility and ingenuity. The year began, and ended, in national lockdowns. In the first phase, from March-June 2020 we had to shut down all our usual activities. In terms of governance, all Trustees' meetings, and later, the Annual General Meeting, had to be moved online, via Zoom. A Covid-19 safety policy was drawn up in strict accordance with all government guidelines, and was strictly adhered to.

COMPASS COMMUNITY ARTS

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

In terms of our charitable objective, the first priority was to maintain lines of communication with our participants. An Initial assessment of need showed that many had high anxiety about using any public transport, 20% had no digital access, 52% could not access video links, many had physical or mental health challenges, 5% had a learning difference, and 20% lived alone and had no face-to-face contact with anyone in the pandemic. The Artistic Director and the facilitators worked hard to establish links and provide continuity of contact through video, telephone contact, online meetings, postcards, setting regular art challenges, in which people could participate through whatever means they had available.

In the summer some outdoor activities were resumed, under strict Covid-19 safety conditions. In Langney Priory Garden: hand-loom weaving, mosaic creation, drawing, constructing a dye garden, as well as a poetry group and a conversation group. A Creative Writing Group was set up via Zoom. A further lockdown late in autumn meant a pause in activities, which offered an opportunity to reflect on what we had learned during the pandemic so far. A key piece of learning was that in the current situation, where many of our vulnerable participants either could not travel to our locations, or were too afraid to do so, we needed to go to where they were, where possible. Out of this has grown the concept of Artwalks. I include below a summary from our Artistic Director:

‘The significant adaptation that Compass Community Arts has made since the outbreak of Covid19 is to move all delivery outdoors. 7 sessions a week, each with a focus on a different art form. These have been funded throughout the year by SEC Foundation, John Jackson Trust, Edward Gostling Foundation, Yapp and Eastbourne Borough Council, Eastbourne Homes and the local area panels. The outcomes have included sound recordings, film and printed material that have the potential to be adapted for marketing use and sales of merchandise as well as artwork exhibited in Morrison’s, ELSTOAF festival and The Gallery space that we have created at the Beacon Centre. Our aim is to develop walking as an art form in conjunction with existing activities e.g. music, poetry, storytelling, textiles, drawing and sculpture at COMPASS.

Moving outdoors we have increased our spread across Eastbourne to include Gildredge Park, the Seafront, Gather Community Garden at the Churchdale Allotments, The Priory in Langney, Hampden Park and Willingdon Trees Community Centre. In addition to Amberstone at Hellingly we have received invitations to go to Pevensey and Westham Forest Garden and Knockhatch, Hailsham. We have retained our studio space at St Elisabeth’s Church, Community Arts Centre.

Exhibitions, documentation and publishing help to give a focal point to the outcomes of the projects. They are the means of bringing the learning together through a memorable activity or event at the end of each enquiry of learning. They provide the participants an opportunity to develop a range of presentation and performance skills and give a real sense of direction to the learning. They also provide quality assurance. Morrison’s have been instrumental in enabling us to evidence the value of exhibitions by providing a gallery space in their store and we have curated 8 group exhibitions and 2 solo shows throughout the year and the success of these exhibitions has led to Morrison’s rolling out the concept to other stores across the South of England and selling some paintings. Other venue opportunities made available this year have been The Town Hall, The Welcome Centre, Knockhatch Adventure Park, The Hydro and Lansdowne Hotels and Coop Funeral Care.’

It is anticipated that the Artwalks will remain a significant feature of our provision well into the future.

COMPASS COMMUNITY ARTS

**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021**

The Charity has coped well in countering the resignations of two trustees, for personal reasons, in September, recruiting three new members to the Board of Trustees before the end of the year, and the process of recruitment is ongoing, leading to a newly strengthened Board to take Compass forward in the future.

Another aid to future development was the Evaluation Report, commissioned at the October Annual General Meeting, whose findings offer valuable reflections on the many different ways we can evaluate our outcomes, and assess the extent to which we are meeting our objectives.

In the face of this years' challenges, Compass has responded with resilience, shown its adaptability and is, I believe, well-placed to move forward, whatever the next few years may bring.

I would like to express my thanks, for all their dedication and hard work over the past year to Fenya Sharkey, our Artistic Director, Lettie Hancock, our Administrator, and to all the artist facilitators, supporters and volunteers who make Compass what it is. Also, as Chairman, I must express my thanks to my fellow trustees, and in particular our Secretary, Alan Wenham, for his invaluable support and expertise in this challenging year.

Our Trustees' report was approved by the Board of Trustees.

Heather Lynne Goddard
3/11/21

Mrs Heather Lynne Goddard
Director and Chairman
Dated: 3 November 2021

COMPASS COMMUNITY ARTS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COMPASS COMMUNITY ARTS

I report to the Trustees on my examination of the financial statements of Compass Community Arts (the Charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



G D Message ACA

Price & Company
30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Dated: 3 November 2021

COMPASS COMMUNITY ARTS

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted 2021 £	Restricted funds 2020 £	Total 2020 £
	Notes					
Income from:						
Donations and legacies	3	15,468	14,047	29,515	850	6,452
Expenditure on:						
Charitable activities	4	9,365	5,855	15,220	1,020	12,399
Net incoming/(outgoing) resources before transfers						
		6,103	8,192	14,295	(170)	(6,797)
Gross transfers between funds						
		1,151	(1,151)	-	-	-
Net income/(expenditure) for the year/ Net movement in funds						
		7,254	7,041	14,295	(170)	(6,797)
Fund balances at 1 April 2020						
		977	4,084	5,061	1,147	10,881
Fund balances at 31 March 2021						
		8,231	11,125	19,356	977	4,084
						5,061

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COMPASS COMMUNITY ARTS

BALANCE SHEET

AS AT 31 MARCH 2021

		2021		2020	
	Notes	£	£	£	£
Current assets					
Debtors	8	377		1,010	
Cash at bank and in hand		20,348		11,342	
		<u>20,725</u>		<u>12,352</u>	
Creditors: amounts falling due within one year					
	9	(1,369)		(7,291)	
Net current assets			<u>19,356</u>		<u>5,061</u>
Income funds					
Restricted funds	10		11,125		4,084
Unrestricted funds			8,231		977
			<u>19,356</u>		<u>5,061</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 3 November 2021

Heather Lynne Goddard (Signature)
3/11/21

Mrs Heather Lynne Goddard
Trustee

Company Registration No. 04851119

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Compass Community Arts is a private company limited by guarantee incorporated in England and Wales. The registered office is 32 Saffrons Park, Eastbourne, East Sussex, BN20 7UX.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	15,468	-	15,468	850	850
Grants receivable	-	14,047	14,047	-	5,602
	<u>15,468</u>	<u>14,047</u>	<u>29,515</u>	<u>850</u>	<u>6,452</u>

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Projects 2021 £	General admin 2021 £	Total 2021 £	Projects 2020 £	General admin 2020 £	Total 2020 £
Facilitators	11,265	-	11,265	10,605	-	10,605
Materials and equipment	791	-	791	1,967	-	1,967
Supervision fees	-	80	80	-	220	220
Admin	-	1,880	1,880	-	-	-
Insurance	-	566	566	-	104	104
Sundry	-	278	278	-	163	163
	<u>12,056</u>	<u>2,804</u>	<u>14,860</u>	<u>12,572</u>	<u>487</u>	<u>13,059</u>
Share of governance costs (see note 5)	-	360	360	-	360	360
	<u>12,056</u>	<u>3,164</u>	<u>15,220</u>	<u>12,572</u>	<u>847</u>	<u>13,419</u>
Analysis by fund						
Unrestricted funds	8,051	1,314	9,365	173	847	1,020
Restricted funds	4,005	1,850	5,855	12,399	-	12,399
	<u>12,056</u>	<u>3,164</u>	<u>15,220</u>	<u>12,572</u>	<u>847</u>	<u>13,419</u>

5 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Accountancy	-	360	360	-	360	360
	<u>-</u>	<u>360</u>	<u>360</u>	<u>-</u>	<u>360</u>	<u>360</u>
Analysed between Charitable activities	-	360	360	-	360	360
	<u>-</u>	<u>360</u>	<u>360</u>	<u>-</u>	<u>360</u>	<u>360</u>

Governance costs includes payments to the accountants of £360 (2020- £360) for accountancy fees.

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year and none were reimbursed any expenses during the year (2020- £Nil).

7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

8 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	-	1,010
Prepayments and accrued income	377	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	377	1,010
	<u> </u>	<u> </u>

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,369	7,291
	<u> </u>	<u> </u>

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds				
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Schools Project	541	-	-	541	-	-	-	541
Awards for All Lottery	-	-	-	1,552	-	-	-	1,552
EBC Devolved	-	-	-	182	-	-	(182)	-
EBC Grant	9,380	-	(7,828)	455	-	-	(455)	-
Eastbourne Storytellers	360	-	(178)	141	-	-	(141)	-
Performing Arts	-	2,280	(2,280)	320	-	-	(320)	-
Argos Appeal	-	-	-	830	-	(520)	-	310
Duke of Devonshire Trust	600	400	(545)	-	-	-	-	-
Devonshire West Big Local	-	-	-	-	300	(300)	-	-
Edward Gostling Foundation Trust	-	360	(219)	-	1,000	(1,010)	10	-
Homes Artwalks	-	1,099	(779)	-	4,000	(3,900)	-	100
John Jackson Chart	-	500	(500)	-	5,000	(125)	-	4,875
Make it Happen	-	63	-	-	997	-	-	997
PCC Sussex	-	900	(70)	-	750	-	-	750
Tempo Arts	-	-	-	63	-	-	(63)	-
YAPP	-	-	-	-	2,000	-	-	2,000
	<u>10,881</u>	<u>5,602</u>	<u>(12,399)</u>	<u>4,084</u>	<u>14,047</u>	<u>(5,855)</u>	<u>(1,151)</u>	<u>11,125</u>

COMPASS COMMUNITY ARTS

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

10 Restricted funds (Continued)

The Schools project restricted fund is for the provision and running of after school art clubs focussing on festivals, upcycling and the outdoors, for 'at risk' children and families at local infant and junior schools.

The Awards for all lottery restricted fund covers the costs associated with setting up and running of 2 new projects involving weaving and picture framing. One of these involves the repair of a weaving loom, training of facilitators and incorporating weaving into the Woolcraft sessions at Langney Priory. The second workshop involves the purchase and setting up of picture framing equipment and subsequent training of Compass staff to prepare frames for exhibitions.

The Argos Appeal restricted fund will support the running of a community café at St Elisabeth's church once COVID restrictions are lifted, however the funder agreed that the remainder could be spent on member of staff on sessional contract.

The Devonshire West Big Local restricted fund is for the Scribble Talk postcard lockdown project.

The Edward Gostling Foundation Trust restricted fund is for sessional costs.

The Homes Artwalks restricted fund is for delivering four artwalks across four different locations in Eastbourne.

The John Jackson Charitable Trust restricted fund is a grant for sessional costs for weekly activities.

The Make it Happen restricted fund is funds for resources, publicity and mentoring for the Willingdon Trees residents art club.

The PCC Sussex restricted fund is for publishing costs.

The YAPP restricted fund is for sessional costs.

COMPASS COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

11 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Current assets/ (liabilities)	8,231	11,125	19,356	977	4,084	5,061
	<u>8,231</u>	<u>11,125</u>	<u>19,356</u>	<u>977</u>	<u>4,084</u>	<u>5,061</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).