



CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Miss Kathleen Joyce Stirrup Charity Trust

1099976

## Receipts and payments accounts

CC16a

For the period  
from

Period start date  
19.08.2023

To

Period end date  
18.08.2024

### Section A Receipts and payments

|                                                       | Unrestricted funds<br>to the nearest £ | Restricted funds<br>to the nearest £ | Endowment funds<br>to the nearest £ | Total funds<br>to the nearest £ | Last year<br>to the nearest £ |
|-------------------------------------------------------|----------------------------------------|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| <b>A1 Receipts</b>                                    |                                        |                                      |                                     |                                 |                               |
| Income from investments                               | 86,075                                 | -                                    | -                                   | 86,075                          | 76,045                        |
| Interest received                                     | 4,516                                  | -                                    | -                                   | 4,516                           | 2,638                         |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total (Gross income for AR)</b>                | <b>90,591</b>                          | <b>-</b>                             | <b>-</b>                            | <b>90,591</b>                   | <b>78,683</b>                 |
| <b>A2 Asset and investment sales, (see table).</b>    |                                        |                                      |                                     |                                 |                               |
| Sale of investments                                   | -                                      | -                                    | 1,909,393                           | 1,909,393                       | 1,054,117                     |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>-</b>                               | <b>-</b>                             | <b>1,909,393</b>                    | <b>1,909,393</b>                | <b>1,054,117</b>              |
| <b>Total receipts</b>                                 | <b>90,591</b>                          | <b>-</b>                             | <b>1,909,393</b>                    | <b>1,999,984</b>                | <b>1,132,800</b>              |
| <b>A3 Payments</b>                                    |                                        |                                      |                                     |                                 |                               |
| Grants awarded                                        | 146,738                                | -                                    | -                                   | 146,738                         | 180,000                       |
| Investment management fees (VAT inclusive)            | -                                      | -                                    | 14,208                              | 14,208                          | 14,384                        |
| Trust management fees (VAT inclusive)                 | 15,984                                 | -                                    | -                                   | 15,984                          | 12,851                        |
| Independent Examiners fees                            | 780                                    | -                                    | -                                   | 780                             | 780                           |
| Cash management fees                                  | 126                                    | -                                    | -                                   | 126                             | 54                            |
| Bank charges                                          | -                                      | -                                    | -                                   | -                               | 18                            |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>163,628</b>                         | <b>-</b>                             | <b>14,208</b>                       | <b>177,836</b>                  | <b>208,087</b>                |
| <b>A4 Asset and investment purchases, (see table)</b> |                                        |                                      |                                     |                                 |                               |
| Investment purchases                                  | -                                      | -                                    | 1,796,190                           | 1,796,190                       | 965,278                       |
|                                                       | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>-</b>                               | <b>-</b>                             | <b>1,796,190</b>                    | <b>1,796,190</b>                | <b>965,278</b>                |
| <b>Total payments</b>                                 | <b>163,628</b>                         | <b>-</b>                             | <b>1,810,398</b>                    | <b>1,974,026</b>                | <b>1,173,365</b>              |
| <b>Net of receipts/(payments)</b>                     | <b>- 73,037</b>                        | <b>-</b>                             | <b>98,995</b>                       | <b>25,958</b>                   | <b>- 40,565</b>               |
| <b>A5 Transfers between funds</b>                     | <b>92,510</b>                          |                                      | <b>- 92,510</b>                     | <b>-</b>                        | <b>-</b>                      |
| <b>A6 Cash funds last year end</b>                    | <b>54,707</b>                          |                                      | <b>18,174</b>                       | <b>72,881</b>                   | <b>113,446</b>                |
| <b>Cash funds this year end</b>                       | <b>74,180</b>                          | <b>-</b>                             | <b>24,659</b>                       | <b>98,839</b>                   | <b>72,881</b>                 |

## Section B Statement of assets and liabilities at the end of the period

| Categories                                                  | Details                                                | Unrestricted funds<br>to nearest £                      | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|-------------------------------------------------------------|--------------------------------------------------------|---------------------------------------------------------|----------------------------------|---------------------------------|
| <b>B1 Cash funds</b>                                        | Capital account                                        | -                                                       | -                                | 24,659                          |
|                                                             | Income account                                         | 74,180                                                  | -                                | -                               |
|                                                             |                                                        | -                                                       | -                                | -                               |
|                                                             | <b>Total cash funds</b>                                | <b>74,180</b>                                           | <b>-</b>                         | <b>24,659</b>                   |
|                                                             | (agree balances with receipts and payments account(s)) | OK                                                      | OK                               | OK                              |
|                                                             |                                                        | Unrestricted funds<br>to nearest £                      | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
| <b>B2 Other monetary assets</b>                             | Details                                                | -                                                       | -                                | -                               |
|                                                             |                                                        | -                                                       | -                                | -                               |
|                                                             |                                                        | -                                                       | -                                | -                               |
|                                                             |                                                        | -                                                       | -                                | -                               |
|                                                             |                                                        | -                                                       | -                                | -                               |
|                                                             |                                                        | -                                                       | -                                | -                               |
| <b>B3 Investment assets</b>                                 | Details                                                | Fund to which asset belongs                             | Cost (optional)                  | Current value (optional)        |
|                                                             | Investment portfolio                                   | Endowment                                               | -                                | 3,152,707                       |
|                                                             |                                                        |                                                         | -                                | -                               |
|                                                             |                                                        |                                                         | -                                | -                               |
|                                                             |                                                        |                                                         | -                                | -                               |
|                                                             |                                                        |                                                         | -                                | -                               |
| <b>B4 Assets retained for the charity's own use</b>         | Details                                                | Fund to which asset belongs                             | Cost (optional)                  | Current value (optional)        |
|                                                             |                                                        |                                                         | -                                | -                               |
|                                                             |                                                        |                                                         | -                                | -                               |
|                                                             |                                                        |                                                         | -                                | -                               |
|                                                             |                                                        |                                                         | -                                | -                               |
|                                                             |                                                        |                                                         | -                                | -                               |
|                                                             |                                                        |                                                         | -                                | -                               |
|                                                             |                                                        |                                                         | -                                | -                               |
|                                                             |                                                        |                                                         | -                                | -                               |
| <b>B5 Liabilities</b>                                       | Details                                                | Fund to which liability relates                         | Amount due (optional)            | When due (optional)             |
|                                                             |                                                        |                                                         | -                                |                                 |
|                                                             |                                                        |                                                         | -                                |                                 |
|                                                             |                                                        |                                                         | -                                |                                 |
|                                                             |                                                        |                                                         | -                                |                                 |
| Signed by one or two trustees on behalf of all the trustees | Signature                                              | Print Name                                              | Date of approval                 |                                 |
|                                                             | Chris Thurlow                                          | Chris Thurlow on behalf of Ludlow Trust Company Limited |                                  |                                 |
|                                                             |                                                        |                                                         |                                  |                                 |



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 19 August 2023 To 18 August 2024

Charity name: The Miss Joyce Kathleen Stirrup Charity Trust

Charity registration number: 1099976

## Objectives and Activities

|                                                                                                                                                                      | SORP reference     |                                                                                                                                                                                                                                                                                                       |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Summary of the purposes of the charity as set out in its governing document                                                                                          | Para 1.17          | The objects of the trust are to apply the income and all or such part or parts of the capital at such time or times and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees may in their absolute discretion think fit. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | In furtherance of the charity's objects for the public benefit the trustees provide grants.                                                                                                                                                                                                           |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit                                         | Para 1.18          | In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.                                                                                                                                                                         |

## Additional information (optional)

You may choose to include further statements where relevant about:

|  | SORP reference |  |
|--|----------------|--|
|--|----------------|--|

|                                                                  |           |  |
|------------------------------------------------------------------|-----------|--|
| Policy on grant making                                           | Para 1.38 |  |
| Policy on social investment including program related investment | Para 1.38 |  |
| Contribution made by volunteers                                  | Para 1.38 |  |
| Other                                                            |           |  |

## Achievements and Performance

|                                                                                                                                                                                                 | SORP reference |                                                                                                                                                                                  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | <p>During the year under review the charity made grant awards to the following charities:</p> <p>Emerge £25,869</p> <p>The Tutor Trust £50,000</p> <p>The Samaritans £70,869</p> |

### Additional information (optional)

You may choose to include further statements where relevant about:

|                                                              |           |  |
|--------------------------------------------------------------|-----------|--|
| Achievements against objectives set                          | Para 1.41 |  |
| Performance of fundraising activities against objectives set | Para 1.41 |  |

|                                              |           |  |
|----------------------------------------------|-----------|--|
| Investment performance<br>against objectives | Para 1.41 |  |
| Other                                        |           |  |

## Financial Review

|                                                                                  |           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|----------------------------------------------------------------------------------|-----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Review of the charity's financial position at the end of the period              | Para 1.21 | <p>At the end of the reporting period the charity had free reserves of £74,180 (2023: £54,707).</p> <p>In addition to the free reserves the charity has bank balances of £24,659 (2023: £18,174) and investments valued at £3,152,707 within the endowment fund.</p> <p>The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.</p> |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Amount of reserves held                                                          | Para 1.22 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Reasons for holding zero reserves                                                | Para 1.22 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Details of fund materially in deficit                                            | Para 1.24 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |

### Additional information (optional)

You may choose to include further statements where relevant about:

|                                                                      |           |  |
|----------------------------------------------------------------------|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 |  |
|----------------------------------------------------------------------|-----------|--|

|                                                                                 |           |  |
|---------------------------------------------------------------------------------|-----------|--|
| Investment policy and objectives including any social investment policy adopted | Para 1.46 |  |
| A description of the principal risks facing the charity                         | Para 1.46 |  |
| Other                                                                           |           |  |

## Structure, Governance and Management

|                                                                                                                                                                           |           |                                                      |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------------------------------------------------|
| Description of charity's trusts:                                                                                                                                          |           |                                                      |
| Type of governing document<br>(trust deed, royal charter)                                                                                                                 | Para 1.25 | Trust deed dated 18 August 2023                      |
| How is the charity constituted?<br>(e.g unincorporated association, CIO)                                                                                                  | Para 1.25 | Trust                                                |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Trustees appointment is exercisable by the trustees. |

### Additional information (optional)

You may choose to include further statements where relevant about:

|                                                                                           |           |  |
|-------------------------------------------------------------------------------------------|-----------|--|
| Policies and procedures adopted for the induction and training of trustees                | Para 1.51 |  |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 |  |
| Relationship with any related parties                                                     | Para 1.51 |  |

|       |  |  |
|-------|--|--|
| Other |  |  |
|-------|--|--|

## Reference and Administrative details

|                             |                                                                                              |
|-----------------------------|----------------------------------------------------------------------------------------------|
| Charity name                | The Miss Joyce Kathleen Stirrup Chartist Trust                                               |
| Other name the charity uses |                                                                                              |
| Registered charity number   | 1099976                                                                                      |
| Charity's principal address | Trustees Department<br>1 <sup>st</sup> Floor, Tower Wharf<br>Cheese Lane, Bristol<br>BS2 0JJ |
|                             |                                                                                              |

### Names of the charity trustees who manage the charity

|    | Trustee name                 | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|------------------------------|-----------------|-----------------------------------|---------------------------------------------------------------|
| 1  | Ludlow Trust Company Limited |                 |                                   |                                                               |
| 2  |                              |                 |                                   |                                                               |
| 3  |                              |                 |                                   |                                                               |
| 4  |                              |                 |                                   |                                                               |
| 5  |                              |                 |                                   |                                                               |
| 6  |                              |                 |                                   |                                                               |
| 7  |                              |                 |                                   |                                                               |
| 8  |                              |                 |                                   |                                                               |
| 9  |                              |                 |                                   |                                                               |
| 10 |                              |                 |                                   |                                                               |
| 11 |                              |                 |                                   |                                                               |
| 12 |                              |                 |                                   |                                                               |
| 13 |                              |                 |                                   |                                                               |
| 14 |                              |                 |                                   |                                                               |
| 15 |                              |                 |                                   |                                                               |
| 16 |                              |                 |                                   |                                                               |
| 17 |                              |                 |                                   |                                                               |
| 18 |                              |                 |                                   |                                                               |
| 19 |                              |                 |                                   |                                                               |
| 20 |                              |                 |                                   |                                                               |

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year |  |
|--------------|-----------------------------------|--|
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |

### Funds held as custodian trustees on behalf of others

|                                                                                                                               |  |
|-------------------------------------------------------------------------------------------------------------------------------|--|
| Description of the assets held in this capacity                                                                               |  |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects |  |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         |  |

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

| Type of adviser            | Name                   | Address                                                              |
|----------------------------|------------------------|----------------------------------------------------------------------|
| <b>Investment Managers</b> | NatWest                | 2 <sup>nd</sup> Floor Trinity Quay II, Avon Street, Bristol, BS2 2DH |
| <b>Bankers</b>             | Coutts & Co            | 440 The Strand, London, WC2R 0QS                                     |
| <b>Accountants</b>         | KJF Accounting Limited | 17 Sheringham Avenue, Southgate, London, N14 4UB                     |
|                            |                        |                                                                      |

#### Name of chief executive or names of senior staff members (Optional information)

|  |
|--|
|  |
|--|

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

|  |
|--|
|  |
|--|

## Other optional information

|  |
|--|
|  |
|--|

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|                                     |                                                         |  |
|-------------------------------------|---------------------------------------------------------|--|
| Signature(s)                        | <i>Chris Thurlow</i>                                    |  |
| Full name(s)                        | Chris Thurlow on behalf of Ludlow Trust Company Limited |  |
| Position (eg Secretary, Chair, etc) |                                                         |  |
| Date                                |                                                         |  |



Section A

Independent Examiner's Report

Report to the trustees/  
members of

The Miss Kathleen Joyce Stirrup Charity Trust

On accounts for the year  
ended

18<sup>th</sup> August 2024

Charity no  
(if any)

1099976

Set out on pages

1 to 2

remember to include the page numbers of additional sheets!

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 18<sup>th</sup> August 2024.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

*K Felton*

Date:

19/05/2025

Name:

Mr Keith Felton

Relevant professional  
qualification(s) or body  
(if any):

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

# 2025-05-27Stirrup-Accounts

Final Audit Report

2025-05-27

|                 |                                               |
|-----------------|-----------------------------------------------|
| Created:        | 2025-05-27                                    |
| By:             | Estera Rzepus (Estera.Rzepus@ludlowtrust.com) |
| Status:         | Signed                                        |
| Transaction ID: | CBJCHBCAABAAQV6PtnOgKtjbLTifRzCaPFieFtokrZf   |

## "2025-05-27Stirrup-Accounts" History



Document created by Estera Rzepus (Estera.Rzepus@ludlowtrust.com)

2025-05-27 - 1:14:30 PM GMT



Document emailed to Chris Thurlow (chris.thurlow@ludlowtrust.com) for signature

2025-05-27 - 1:14:35 PM GMT



Email viewed by Chris Thurlow (chris.thurlow@ludlowtrust.com)

2025-05-27 - 1:34:22 PM GMT



Document e-signed by Chris Thurlow (chris.thurlow@ludlowtrust.com)

Signature Date: 2025-05-27 - 1:34:35 PM GMT - Time Source: server



Agreement completed.

2025-05-27 - 1:34:35 PM GMT



Adobe Acrobat Sign