

Annual report from Preschool Chair

The last year has been a difficult one for me on a personal level and I have had to be away for much of the time.

Although I am usually available at the end of a telephone or email but I hope the next year I will be able to concentrate on the Pre-school, although I know our wonderful staff have everything covered.

Our main barrier to fundraising has been lack of volunteers to help but I hope this will change as we have some willing volunteers.

The Pre-school lease has finally been signed and is for a further 10 years, I just have to negotiate the minefield of Stamp duty for which I believe we are exempt as a charity and Land registry as the lease is over 7 years. I am loath to employ the services of a solicitor as this will incur charges and we do not have the money for this.

The new building has been a delight to operate from and we have received money for Tesco and Gawcott Solar Farm to enhance the outside space and we are going to apply to Waitrose token scheme to buy further outside resources.

Funraising ideas for the coming year include an Easter Egg trail already arranged for March 28th

A Quiz

Sip and paint event,

Christmas Wreath making.

Any other ideas are welcome.

We are so lucky to receive continued support from our lovely community. So a big thank you to everyone.

Thanks to all for your support.

Claire Groves

Preschool Chair

TINGEWICK PRE-SCHOOL LIMITED
(A Company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

Company No: 04732632 (England and Wales)
Registered Charity No: 1099962

TINGEWICK PRE-SCHOOL LIMITED
(A Company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

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TINGEWICK PRE-SCHOOL LIMITED
(A Company limited by guarantee)
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 JULY 2025

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The Management Committee presents its report and financial statements for the year ended 31 July 2025.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Tingewick Pre-School Limited
Charity Registration Number:	1099962
Company Registration Number:	04732632 (England and Wales)
Registered Office:	Waring Cottage Stockleys Lane Tingewick Buckinghamshire MK18 4QX
Operational Address:	Main Street Tingewick Buckinghamshire MK18 4NL
Management Committee: at 31 July 2025	Claire Groves (Chair) Michele Williams (Outgoing Treasurer) Alison Rixson (Incoming Treasurer) Richard Timms (Secretary)
Independent Examiner:	John Dutton (FCA)
Bankers:	HSBC Bicester Branch 1 Sheep Street Bicester OX26 6JA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 13 April 2003 and registered as a charity in June 2003.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee.

The management committee are elected by the membership at the annual general meeting and can serve for three years before requiring re-election.

OBJECTIVES AND ACTIVITIES

- <> To enhance the development and education of children under statutory school age in a parent-involving, community-based group.
- <> To prepare children for school in a safe, secure and stimulating environment.
- <> To work within a framework which ensures equality of opportunity for all children and families.
- <> To continue to operate within our financial constraints, namely to ensure that expenditure does not exceed income.
- <> To encourage and support our staff to develop their knowledge and skills where appropriate.

ACHIEVEMENTS AND PERFORMANCE

- <> Supporting children with Special Educational Needs, with limited financial support, enabling their inclusion within mainstream pre-school education.
- <> The new building in Tingewick is now in place and fully operational from November 2024.

FINANCIAL REVIEW

- <> Income received from our fees and council funding has decreased from £109,191 last year to £88,790. This is because of a delay in the Autumn term to open fully.
- <> Overall income has decreased, going from £120,018 last year to £91,305. This excludes the monies received last year from the insurance company in relation to the Arson attack.
- <> Donations received this year totalled £399.
- <> Expenditure has increased, going from £95,865 last year to £98,577.
- <> Premises expenses remain high due to the alarm set up costs of £6,132, and fencing of £3,000.
- <> This year there was a trading deficit of income over expenditure of £9,022.

RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Management Committee should follow best practice and:-

- 1 Select suitable accounting policies and then apply them consistently;
- 2 Make judgments and estimates that are reasonable and prudent; and
- 3 Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

In accordance with company law, as the Company's Directors, we certify that:

- 1 So far as we are aware, there is no relevant accounting information of which the Company's Independent Examiner is unaware; and
- 2 As Directors of the Company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounting information and to establish that the Company's Independent Examiner is aware of that information.

SMALL COMPANIES RULES

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on and signed on its behalf.



.....
Claire Groves
Chair of the Management Committee

TINGEWICK PRE-SCHOOL LIMITED

(A Company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2025

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I report on the accounts of the company for the year ended 31 July 2025, which are set out on pages 6 to 12.

RESPONSIBILITIES AND BASIS OF REPORT


As the charity trustees of the Company (and also its Directors for the purposes of Company Law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act)

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Company's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
John Dutton FCA (ICAEW)
67 High Street
Nash
MK17 0EP

12 March 2026
.....
Date

TINGEWICK PRE-SCHOOL LIMITED

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(A Company limited by guarantee)**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2025**

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes			2025	2024
		£	£	£	£
Incoming Resources					
Pre-school fees		12,606	0	12,606	12,596
Pre-school funding		76,184	0	76,184	96,595
Other funding		0	0	0	3,250
Donations	2	399	0	399	2,217
Fund raising		809	1,000	1,809	3,780
Other income	3	21	0	21	158
Insurance Claim		0	0	0	6,181
Interest receivable	4	286	0	286	1,422
Total incoming resources		90,305	1,000	91,305	126,199
Resources Expended					
Direct expenditure	5	(98,577)	(1,750)	(100,327)	(121,365)
Net movement in resources for the financial year		(8,272)	(750)	(9,022)	4,834
Reconciliation of funds					
Total funds brought forward		144,158	1,750	145,908	141,074
Transfers		0	0	0	0
Total funds carried forward		£135,886	£1,000	£136,886	£145,908

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

TINGEWICK PRE-SCHOOL LIMITED
(A Company limited by guarantee)
BALANCE SHEET AS AT 31 JULY 2025

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	<u>Notes</u>	<u>2025</u>	<u>2024</u>
		£	£
FIXED ASSETS			
Building	6	134,553	149,503
CURRENT ASSETS			
Prepayments	7	5,203	984
Cash at bank		16,282	23,732
Cash in hand		298	708
		<u>21,783</u>	<u>141,074</u>
CREDITORS: amounts falling due within one year	8	<u>(6,450)</u>	<u>(10,019)</u>
NET CURRENT ASSETS		15,333	141,074
CREDITORS: amounts falling due after more than one year	9	<u>(13,000)</u>	<u>(19,000)</u>
<u>TOTAL ASSETS</u>		<u>£136,886</u>	<u>£145,908</u>
MEMBERS' FUNDS			
Unrestricted funds	11	135,886	144,158
Restricted funds	12	1,000	1,750
<u>TOTAL FUNDS</u>		<u>£136,886</u>	<u>£145,908</u>

The Management Committee considers that the Charity is entitled to exemption from the requirement to have an audit under the Provisions of Section 477(1) of the Companies Act 2006. Members have not required the Charity, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 July 2025. The Members acknowledge their responsibilities for ensuring that the Charity keeps accounting records which comply with Section 386 and Section 387 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Charity as at 31 July 2025 and of its loss for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Charity.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to small companies regime within Part 15 of the Companies Act 2006 were approved by the Management Committee on.....and signed on its behalf.


Treasurer of the Management Committee

17/3/26

Date

The notes on pages 8 to 12 form part of these financial statements.

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

Tingewick Pre-School Limited is a Charitable Company limited by guarantee in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the Charity Information on Page 2 of these Financial Statements. The nature of the Charity's operations and principal activities are as per the objectives and activities shown on Page 3 of the report of the management committee.

The Charity constitutes a public benefit entity as defined by FRS 102. The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A

The Financial Statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Financial Statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The Financial Statements are presented in sterling which is the functional currency of the Charity.

The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Fund Accounting

The company maintains its funds in two categories as follows:-

- (i) Unrestricted Funds**
General unrestricted funds represent unrestricted income which is expendable at the discretion of the Management Committee in the furtherance of the objectives of the company. Such funds may be held in order to finance both working capital and capital investment.
- (ii) Restricted Funds**
Restricted funds represent income received from various sources, which should not be used to fund the normal business of the company.

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(c) Incoming Resources

Income from donations and grants including capital grants, is included in incoming resources when these are receivable. When donors specify that donations and grants, including capital grants, are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

(d) Resources Expended

Direct expenditure includes all expenditure directly related to the objectives of the company and comprises the data shown in note 5.

(e) Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

(f) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Building : 10% straight line

2	<u>DONATIONS (UNRESTRICTED)</u>	<u>2025</u>	<u>2024</u>
		£	£
	One Off Donations	£399	£2,217
		<hr/>	<hr/>
3	<u>OTHER INCOME</u>	<u>2025</u>	<u>2024</u>
	Uniform sales	£21	£158
		<hr/>	<hr/>
4	<u>INTEREST RECEIVABLE</u>	<u>2025</u>	<u>2024</u>
	Bank interest	£286	£1,422
		<hr/>	<hr/>

TINGEWICK PRE-SCHOOL LIMITED
(A Company limited by guarantee)
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

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5	<u>DIRECT EXPENDITURE</u>	<u>2025</u>	<u>2024</u>
		£	£
	Wages	55,231	70,620
	Pension	4,180	5,061
	PAYE / NIC / SMP	3,760	2,896
	Training / DBS checks	468	748
	Fundraising	253	171
	Toys / Crafts / Equipment	678	1,050
	Food	125	180
	Uniform	93	250
	Insurance	1,160	564
	Premises Expenses	15,185	12,721
	Printing, Postage & Stationery	173	108
	Professional Fees	1,020	480
	Subscriptions	1,004	594
	Bank Charges	66	74
	Sundries	231	348
	Depreciation	14,950	0
	Total unrestricted funds	£98,577	£95,865
	New Building Expenditure	0	24,500
	Charitable Contribution	750	1,000
	Tesco Blue Tokens	1,000	0
	Total restricted funds	£1,750	£25,500
	Total expenditure	£100,327	£121,365

6	<u>TANGIBLE ASSETS</u>	<u>Building</u>
		£
	Cost	
	As at 1 August 2024	149,503
	Additions	0
	As at 31 July 2025	149,503
	Depreciation	
	As at 1 August 2024	0
	Charge for the year	14,950
	As at 31 July 2025	14,950
	Net Book Value	
	As at 31 July 2025	£134,553
	As at 31 July 2024	£149,503

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025****7 DEBTORS**

	<u>2025</u>	<u>2024</u>
Prepayments	£5,203	£984
	<hr/>	<hr/>

8 CREDITORS: Amounts falling due within one year

	<u>2025</u>	<u>2024</u>
Heart of Bucks Loan	6,000	6,000
Accruals	450	4,019
	<hr/>	<hr/>
	£6,450	£10,019
	<hr/>	<hr/>

An interest free loan of £25,000 was received in May 2024 from The Heart of Bucks Community Foundation. Repayments began on 1 August 2024 at £500 per month.

9 CREDITORS: Amounts falling due within one year

	<u>2025</u>	<u>2024</u>
Heart of Bucks Loan	£13,000	£19,000
	<hr/>	<hr/>

10 NUMBER OF EMPLOYEES

The average monthly number of employees was as follows:

	<u>2025</u>	<u>2024</u>
Full Time	Nil	Nil
	<hr/>	<hr/>
Part Time	7	7
	<hr/>	<hr/>

11 UNRESTRICTED FUNDS

<u>01.08.2024</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>31.07.2025</u>
£144,158	90,305	(98,577)	0	£135,886
<hr/>				

12 **RESTRICTED FUNDS**

<u>01.08.2024</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>31.07.2025</u>
£1,750	1,000	(1,750)	0	£1,000

During the year £1000 was received in from the Tesco Blue Tokens scheme, this was spent on new play equipment for the children.

A Charitable contribution of £750 was paid to the Heart of Bucks Community Foundation on receipt of their loan. Further charitable contributions are payable as follows:

15-May-26	£500
15-May-27	£250
15-May-28	£250
	<u>£1,000</u>