

## **Annual report from Preschool Chair 18<sup>th</sup>** **March 2025**

This time last year we were all looking forward to moving into our new building. Although it took until November we finally achieved it. I think you will all agree it is a lovely space and the joy of being able to leave activities set up and display work is well worth the sleepless nights and hard work.

A huge thanks to all for their hard work and support.

The final hurdle was only passed thanks to a sustainability grant from Bucks Council so a huge thank you to them.

Thanks also to our outgoing Treasurer Michele who shopped around for the best price for the power and other services, her organisation skills will be sorely missed and she has compiled a great file for our new Treasurer setting out what needs doing when which I know will be very useful.

Thanks also to all the staff, as ever but especially those who dealt with the power company and builders, you took a lot of pressure from me and were all there when needed. And preparing the

new building for the children meant a lot of extra work.

The children in the setting continue to receive a quality start and we are looking forward to re starting liaison with the village school foundation teacher to ensure the smooth transition for all into school.

We have had some fun fund raising activities this year and thanks to all for organising and supporting.

We really need people to join the Committee to enable us to hold fundraising activities and I look forward to being able to invite people to Committee meetings in the new Pre-school building. We all have lots of things to do but the more volunteers we have on the Committee the less work everyone has to do.

Thanks to all for your support.

Claire Groves

Preschool Chair

TINGEWICK PRE-SCHOOL LIMITED  
(A Company limited by guarantee)  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024

Company No: 04732632 (England and Wales)  
Registered Charity No: 1099962

**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2024**

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**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**REPORT OF THE MANAGEMENT COMMITTEE**  
**FOR THE YEAR ENDED 31 JULY 2024**

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The Management Committee presents its report and financial statements for the year ended 31 July 2024.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

|  |  |
|--|--|
| <b>Charity Name:</b>                               | Tingewick Pre-School Limited   |
| <b>Charity Registration Number:</b>                | 1099962  |
| <b>Company Registration Number:</b>                | 04732632 (England and Wales)   |
| <b>Registered Office:</b>                          | Waring Cottage<br>Stockleys Lane<br>Tingewick<br>Buckinghamshire<br>MK18 4QX       |
| <b>Operational Address:<br/>at 31 July 2024</b>    | Gawcott Village Hall<br>Buckingham Road<br>Gawcott<br>Buckinghamshire<br>MK18 4JE  |
| <b>Operational Address:<br/>from November 2024</b> | Main Street<br>Tingewick<br>Buckinghamshire<br>MK18 4NL                            |
| <b>Management Committee:<br/>at 31 July 2024</b>   | Claire Groves (Chair)<br>Michele Williams (Treasurer)<br>Richard Timms (Secretary) |
| <b>Independent Examiner:</b>                       | John Dutton (FCA)  |
| <b>Bankers:</b>                                    | HSBC<br>Bicester Branch<br>1 Sheep Street<br>Bicester<br>OX26 6JA                  |

**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**REPORT OF THE MANAGEMENT COMMITTEE**  
**FOR THE YEAR ENDED 31 JULY 2024**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 13 April 2003 and registered as a charity in June 2003.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

**Recruitment and Appointment of Management Committee**

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee.

The management committee are elected by the membership at the annual general meeting and can serve for three years before requiring re-election.

**OBJECTIVES AND ACTIVITIES**

- <> To enhance the development and education of children under statutory school age in a parent-involving, community-based group.
- <> To prepare children for school in a safe, secure and stimulating environment.
- <> To work within a framework which ensures equality of opportunity for all children and families.
- <> To continue to operate within our financial constraints, namely to ensure that expenditure does not exceed income.
- <> To encourage and support our staff to develop their knowledge and skills where appropriate.

**ACHIEVEMENTS AND PERFORMANCE**

- <> Supporting children with Special Educational Needs, with limited financial support, enabling their inclusion within mainstream pre-school education.
- <> Pre-School has continued to operate from Gawcott Village Hall throughout the year.
- <> The new building in Tingewick is now in place and fully operational from November 2024.

**FINANCIAL REVIEW**

- <> Income received from our fees and council funding has increased from £85,054 last year to £109,191.
- <> Overall income has increased, going from £88,452 last year to £120,018. This excludes the monies received from the insurance company in relation to the Arson attack.
- <> Donations have remained higher than average this year, and totalled £2,217.
- <> Expenditure has remained consistent, going from £95,434 last year to £95,865.
- <> Premises expenses remain high as a result of paying rent for the use of Gawcott Village Hall.
- <> This year there was a trading surplus of income over expenditure of £24,153.

**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**REPORT OF THE MANAGEMENT COMMITTEE**  
**FOR THE YEAR ENDED 31 JULY 2024**

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**RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE**

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Management Committee should follow best practice and:-

- 1 Select suitable accounting policies and then apply them consistently;
- 2 Make judgments and estimates that are reasonable and prudent; and
- 3 Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Members of the Management Committee**

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

In accordance with company law, as the Company's Directors, we certify that:

- 1 So far as we are aware, there is no relevant accounting information of which the Company's Independent Examiner is unaware: and
- 2 As Directors of the Company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounting information and to establish that the Company's Independent Examiner is aware of that information.

**SMALL COMPANIES RULES**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on Tuesday 18 March and signed on its behalf.

2025



.....  
**Claire Groves**  
**Chair of the Management Committee**



**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2024**

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I report on the accounts of the company for the year ended 31 July 2024, which are set out on pages 6 to 12.

**RESPONSIBILITIES AND BASIS OF REPORT**


As the charity trustees of the Company (and also its Directors for the purposes of Company Law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act)

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Company's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
John Dutton FCA (ICAEW)  
67 High Street  
Nash  
MK17 0EP

  
.....  
Date



**TINGEWICK PRE-SCHOOL LIMITED**

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**(A Company limited by guarantee)****STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 JULY 2024**

|   |              | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Total<br/>Funds</b> | <b>Total<br/>Funds</b> |
|---|--------------|-------------------------------|-----------------------------|------------------------|------------------------|
|   | <b>Notes</b> |                               |                             | <b>2024</b>            | <b>2023</b>            |
|   |              | £                             | £                           | £                      | £                      |
| <b>Incoming Resources</b>                                   |              |                               |                             |                        |                        |
| Pre-school fees   |              | 12,596                        | 0                           | 12,596                 | 8,046                  |
| Pre-school funding  |              | 96,595                        | 0                           | 96,595                 | 77,008                 |
| Other funding   |              | 3,250                         | 0                           | 3,250                  | 0                      |
| Donations   | 2            | 2,217                         | 0                           | 2,217                  | 2,117                  |
| Fund raising  |              | 3,780                         | 0                           | 3,780                  | 0                      |
| Other income  | 3            | 158                           | 0                           | 158                    | 36                     |
| Insurance Claim   |              | 0                             | 6,181                       | 6,181                  | 79,465                 |
| Interest receivable   | 4            | 1,422                         | 0                           | 1,422                  | 1,245                  |
| <hr/>   |              |                               |                             |                        |                        |
| Total incoming resources                                    |              | 120,018                       | 6,181                       | 126,199                | 167,917                |
| <hr/>   |              |                               |                             |                        |                        |
| <b>Resources Expended</b>                                   |              |                               |                             |                        |                        |
| Direct expenditure  | 5            | (95,865)                      | (25,500)                    | (121,365)              | (111,418)              |
| <hr/>   |              |                               |                             |                        |                        |
| <b>Net movement in resources<br/>for the financial year</b> |              | 24,153                        | (19,319)                    | 4,834                  | 56,499                 |
| <hr/>   |              |                               |                             |                        |                        |
| <b>Reconciliation of funds</b>                              |              |                               |                             |                        |                        |
| Total funds brought forward                                 |              | 67,593                        | 73,481                      | 141,074                | 84,575                 |
| <hr/>   |              |                               |                             |                        |                        |
| Transfers   |              | 52,412                        | (52,412)                    | 0                      | 0                      |
| <hr/>   |              |                               |                             |                        |                        |
| <b>Total funds carried forward</b>                          |              | £144,158                      | £1,750                      | £145,908               | £141,074               |
| <hr/>   |              |                               |                             |                        |                        |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**BALANCE SHEET AS AT 31 JULY 2024**

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|  | <u>Notes</u> | <u>2024</u>     | <u>2023</u>     |
|--|--------------|-----------------|-----------------|
|  |              | £               | £               |
| <b>FIXED ASSETS</b>  |              |                 |                 |
| Building   | 6            | 149,503         | 0               |
| <b>CURRENT ASSETS</b>  |              |                 |                 |
| Prepayments  | 7            | 984             | 1,164           |
| Cash at bank   |              | 23,732          | 139,868         |
| Cash in hand   |              | 708             | 42              |
|  |              | 25,424          | 141,074         |
| <b>CREDITORS: amounts falling due within one year</b>          | 8            | (10,019)        | 0               |
| <b>NET CURRENT ASSETS</b>                                      |              | 15,405          | 0               |
| <b>CREDITORS: amounts falling due after more than one year</b> | 9            | (19,000)        | 0               |
| <b><u>TOTAL ASSETS</u></b>                                     |              | <u>£145,908</u> | <u>£141,074</u> |
| <b>MEMBERS' FUNDS</b>  |              |                 |                 |
| Unrestricted funds   | 11           | 144,158         | 67,593          |
| Restricted funds   | 12           | 1,750           | 73,481          |
| <b><u>TOTAL FUNDS</u></b>                                      |              | <u>£145,908</u> | <u>£141,074</u> |

The Management Committee considers that the Charity is entitled to exemption from the requirement to have an audit under the Provisions of Section 477(1) of the Companies Act 2006. Members have not required the Charity, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 July 2024. The Members acknowledge their responsibilities for ensuring that the Charity keeps accounting records which comply with Section 386 and Section 387 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Charity as at 31 July 2024 and of its surplus for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Charity.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to small companies regime within Part 15 of the Companies Act 2006 were approved by the Management Committee on.....and signed on its behalf.

.....  
**Michele Williams**  
**Treasurer of the Management Committee**

.....  
**Date**

*The notes on pages 8 to 12 form part of these financial statements.*

**1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**(a) General Information and Basis of Preparation**

Tingewick Pre-School Limited is a Charitable Company limited by guarantee in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the Charity Information on Page 2 of these Financial Statements. The nature of the Charity's operations and principal activities are as per the objectives and activities shown on Page 3 of the report of the management committee.

The Charity constitutes a public benefit entity as defined by FRS 102. The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A

The Financial Statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Financial Statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The Financial Statements are presented in sterling which is the functional currency of the Charity.

The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(b) Fund Accounting**

The company maintains its funds in two categories as follows:-

**(i) Unrestricted Funds**

General unrestricted funds represent unrestricted income which is expendable at the discretion of the Management Committee in the furtherance of the objectives of the company. Such funds may be held in order to finance both working capital and capital investment.

**(ii) Restricted Funds**

Restricted funds represent income received from various sources, which should not be used to fund the normal business of the company.

**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2024**

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**1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(c) Incoming Resources**

Income from donations and grants including capital grants, is included in incoming resources when these are receivable. When donors specify that donations and grants, including capital grants, are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

**(d) Resources Expended**

Direct expenditure includes all expenditure directly related to the objectives of the company and comprises the data shown in note 5.

**(e) Tangible Assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**(f) Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Building : 10% straight line

|          |  |                    |                    |
|----------|--|--------------------|--------------------|
| <b>2</b> | <b><u>DONATIONS (UNRESTRICTED)</u></b> | <b><u>2024</u></b> | <b><u>2023</u></b> |
|          |  | £                  | £                  |
|          | One Off Donations                      | £2,217             | £2,117             |
|          |  | <hr/>              | <hr/>              |
| <b>3</b> | <b><u>OTHER INCOME</u></b>             | <b><u>2024</u></b> | <b><u>2023</u></b> |
|          | Uniform sales                          | £158               | £36                |
|          |  | <hr/>              | <hr/>              |
| <b>4</b> | <b><u>INTEREST RECEIVABLE</u></b>      | <b><u>2024</u></b> | <b><u>2023</u></b> |
|          | Bank interest                          | £1,422             | £1,245             |
|          |  | <hr/>              | <hr/>              |



**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2024**

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| 5 | <b><u>DIRECT EXPENDITURE</u></b> | <b><u>2024</u></b> | <b><u>2023</u></b> |
|---|----------------------------------|--------------------|--------------------|
|   |                                  | £                  | £                  |
|   | Wages                            | 70,620             | 74,351             |
|   | Pension                          | 5,061              | 4,734              |
|   | PAYE / NIC / SMP                 | 2,896              | 0                  |
|   | Training / DBS checks            | 748                | 616                |
|   | Fundraising                      | 171                | 0                  |
|   | Toys / Crafts / Equipment        | 1,050              | 1,296              |
|   | Food                             | 180                | 328                |
|   | Uniform                          | 250                | 236                |
|   | Insurance                        | 564                | 736                |
|   | Premises Expenses                | 12,721             | 11,643             |
|   | Printing, Postage & Stationery   | 108                | 56                 |
|   | Professional Fees                | 480                | 480                |
|   | Subscriptions                    | 594                | 568                |
|   | Bank Charges                     | 74                 | 62                 |
|   | Sundries                         | 348                | 328                |
|   |                                  | <hr/>              | <hr/>              |
|   | <b>Total unrestricted funds</b>  | <b>£95,865</b>     | <b>£95,434</b>     |
|   | New Building Expenditure         | 24,500             | 15,984             |
|   | Charitable Contribution          | 1,000              | 0                  |
|   |                                  | <hr/>              | <hr/>              |
|   | <b>Total restricted funds</b>    | <b>£25,500</b>     | <b>£15,984</b>     |
|   |                                  | <hr/>              | <hr/>              |
|   | <b>Total expenditure</b>         | <b>£121,365</b>    | <b>£111,418</b>    |
|   |                                  | <hr/>              | <hr/>              |

| 6 | <b><u>TANGIBLE ASSETS</u></b> | <b><u>Building</u></b> |
|---|-------------------------------|------------------------|
|   |                               | £                      |
|   | <b>Cost</b>                   |                        |
|   | As at 1 August 2023           | 0                      |
|   | Additions                     | 149,503                |
|   | As at 31 July 2024            | <hr/> 149,503 <hr/>    |
|   | <b>Depreciation</b>           |                        |
|   | As at 1 August 2023           | 0                      |
|   | Charge for the year           | 0                      |
|   | As at 31 July 2024            | <hr/> 0 <hr/>          |
|   | Net Book Value                |                        |
|   | <b>As at 31 July 2024</b>     | <b>£149,503</b>        |
|   | As at 31 July 2023            | £0                     |

**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2024**

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**7 DEBTORS**

|             | <b><u>2024</u></b> | <b><u>2023</u></b> |
|-------------|--------------------|--------------------|
| Prepayments | £984               | £1,164             |
|             | <hr/>              | <hr/>              |

**8 CREDITORS: Amounts falling due within one year**

|                     | <b><u>2024</u></b> | <b><u>2023</u></b> |
|---------------------|--------------------|--------------------|
| Heart of Bucks Loan | 6,000              | 0                  |
| Accruals            | 4,019              | 0                  |
|                     | <hr/>              | <hr/>              |
|                     | £10,019            | £0                 |
|                     | <hr/>              | <hr/>              |

An interest free loan of £25,000 was received in May from The Heart of Bucks Community Foundation. Repayments began on 1 August 2024 at £500 per month.

**9 CREDITORS: Amounts falling due within one year**

|                     | <b><u>2024</u></b> | <b><u>2023</u></b> |
|---------------------|--------------------|--------------------|
| Heart of Bucks Loan | £19,000            | £0                 |
|                     | <hr/>              | <hr/>              |

**10 NUMBER OF EMPLOYEES**

The average monthly number of employees was as follows:

|           | <b><u>2024</u></b> | <b><u>2023</u></b> |
|-----------|--------------------|--------------------|
| Full Time | Nil                | Nil                |
|           | <hr/>              | <hr/>              |
| Part Time | 7                  | 8                  |
|           | <hr/>              | <hr/>              |

**11 UNRESTRICTED FUNDS**

| <b><u>01.08.2023</u></b> | <b><u>Income</u></b> | <b><u>Expenditure</u></b> | <b><u>Transfers</u></b> | <b><u>31.07.2024</u></b> |
|--------------------------|----------------------|---------------------------|-------------------------|--------------------------|
| £67,593                  | 120,018              | (95,865)                  | (52,412)                | £39,334                  |
| <hr/>                    |                      |                           |                         |                          |



**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2024**

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12 **RESTRICTED FUNDS**

| <u>01.08.2023</u> | <u>Income</u> | <u>Expenditure</u> | <u>Transfers</u> | <u>31.07.2024</u> |
|-------------------|---------------|--------------------|------------------|-------------------|
| £73,481           | 6,181         | (25,500)           | (52,412)         | £1,750            |

Royal Sunalliance has paid out an additional insurance amount of £6,181.

During the year £174,003 was paid out towards the new building in Tingewick, of which £149,503 has been capitalised.

A Charitable contribution of £1,000 was paid to the Heart of Bucks Community Foundation on receipt of their loan. Further charitable contributions are payable as follows:

|           |              |
|-----------|--------------|
| 15-May-25 | £750         |
| 15-May-26 | £500         |
| 15-May-27 | £250         |
| 15-May-28 | £250         |
|           | <hr/> £1,750 |



Invoice to : Claire Groves  
Main Street  
Tingewick  
Buckingham  
Mk18 4NL

Payment Schedule

Date: 18/12/2023

|   |           |                              |
|---|-----------|------------------------------|
| Deposit for supply and erect of Garden Room | £43500.77 | Payment Received With Thanks |
| Of which Vat charged at 20%                 | £7250.13  |                              |

|   |            |                              |
|---|------------|------------------------------|
| Stage Payment for supply and erect of Garden Room | £113102.01 | Payment due on project start |
| Additions   | £0.00      |                              |
| Of which Vat charged at 20%                       | £18850.33  |                              |

|   |           |                                     |
|---|-----------|-------------------------------------|
| Final Payment for supply and erect of Garden Room | £17400.31 | Payment due on practical completion |
| Additions   | £0.00     |                                     |
| Of which Vat charged at 20%                       | £2900.05  |                                     |

|                      |            |
|----------------------|------------|
| Total Contract Value | £174003.09 |
| Total VAT            | £29000.51  |

Please pay into the following account :

Vivid Green Ltd  
Barclays Bank  
Sort Code 20-05-74  
Account No : 90209406

**Doors, Windows and Screens**

|  |              |
|--|--------------|
| 5 x Top Hung Opener 1200mm wide x 900mm high       | £3,755       |
| 1 x French Door 2000mm wide x 2300mm high          | £2,538       |
| 1 x Single Glazed Door 1000mm wide x 2300mm high   | £1,212       |
| 3 x Internal Door 830mm wide x 2050mm high         | £750         |
| 2 x Internal Pocket Door 1000mm wide x 2050mm high | £1,000       |
|  | <hr/> £9,255 |

**Flooring**

|                   |              |
|-------------------|--------------|
| Laminate Flooring | £3,517       |
|                   | <hr/> £3,517 |

**External Cladding & Decking Plan**

|                       |              |
|-----------------------|--------------|
| Thermowood            | £5,985       |
| Cement particle board | £3,972       |
|                       | <hr/> £9,957 |

**Heating**

|   |              |
|---|--------------|
| Standard climate control Fujitsu KMTA Range (R32) Standard wall mount - up to 15 sqm  | £1,724       |
| Standard climate control Fujitsu KMTA Range (R32) Two internal units for up to 64 sqm | £4,112       |
| Climate control trunking should the installation not be back to back                  | £300         |
|   | <hr/> £6,136 |

**Lighting & Electrics Plan**

|  |              |
|--|--------------|
| Internal Double Sockets  | £680         |
| Internal LED Dimmable Down Lights Finished in Brushed Chrome         | £665         |
| Light Switch Dimmable 2 Gang   | £85          |
| Light Switch Dimmable 1 Gang   | £75          |
| Standard Internal Switch Finished in Brushed Chrome                  | £260         |
| 600mm x 600mm Light Square   | £2,100       |
| Internet Socket Finished in Brushed Chrome. Terminated at both ends. | £250         |
| Security Light with PIR  | £140         |
| External Updown Light  | £560         |
| Smoke/Heat Alarm   | £120         |
| Standard under sink water heater                                     | £450         |
| Larger capacity water heater   | £625         |
|  | <hr/> £6,010 |

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£149,503**Services & Site Preparation**

|  |              |
|--|--------------|
| Number of skips is approximate should further skips be needed further charges will apply | £1,188       |
| Foundations  | £4,160       |
| Connection of electrics  | £370         |
| Building Regulation certificate for commercial premises including site inspections       | £3,500       |
| Portaloo   | £275         |
|  | <hr/> £9,493 |

**Total per Order Confirmation** 

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£158,996

Extras, including Rear Staircase &amp; Steel Cladding £15,007

**Total Paid** 

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£174,003

TINGEWICK PRE-SCHOOL LIMITED  
(A Company limited by guarantee)  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024

Company No: 04732632 (England and Wales)  
Registered Charity No: 1099962

**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2024**

1

**I N D E X**

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| Report of the Management Committee | 2 to 4  |
| Independent Examiner Report        | 5       |
| Statement of Financial Activities  | 6       |
| Balance Sheet                      | 7       |
| Notes to the Financial Statements  | 8 to 12 |

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**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**REPORT OF THE MANAGEMENT COMMITTEE**  
**FOR THE YEAR ENDED 31 JULY 2024**

2

The Management Committee presents its report and financial statements for the year ended 31 July 2024.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

|  |  |
|--|--|
| <b>Charity Name:</b>                               | Tingewick Pre-School Limited   |
| <b>Charity Registration Number:</b>                | 1099962  |
| <b>Company Registration Number:</b>                | 04732632 (England and Wales)   |
| <b>Registered Office:</b>                          | Waring Cottage<br>Stockleys Lane<br>Tingewick<br>Buckinghamshire<br>MK18 4QX       |
| <b>Operational Address:<br/>at 31 July 2024</b>    | Gawcott Village Hall<br>Buckingham Road<br>Gawcott<br>Buckinghamshire<br>MK18 4JE  |
| <b>Operational Address:<br/>from November 2024</b> | Main Street<br>Tingewick<br>Buckinghamshire<br>MK18 4NL                            |
| <b>Management Committee:<br/>at 31 July 2024</b>   | Claire Groves (Chair)<br>Michele Williams (Treasurer)<br>Richard Timms (Secretary) |
| <b>Independent Examiner:</b>                       | John Dutton (FCA)  |
| <b>Bankers:</b>                                    | HSBC<br>Bicester Branch<br>1 Sheep Street<br>Bicester<br>OX26 6JA                  |



**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**REPORT OF THE MANAGEMENT COMMITTEE**  
**FOR THE YEAR ENDED 31 JULY 2024**

3

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 13 April 2003 and registered as a charity in June 2003.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

**Recruitment and Appointment of Management Committee**

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee.

The management committee are elected by the membership at the annual general meeting and can serve for three years before requiring re-election.

**OBJECTIVES AND ACTIVITIES**

- <> To enhance the development and education of children under statutory school age in a parent-involving, community-based group.
- <> To prepare children for school in a safe, secure and stimulating environment.
- <> To work within a framework which ensures equality of opportunity for all children and families.
- <> To continue to operate within our financial constraints, namely to ensure that expenditure does not exceed income.
- <> To encourage and support our staff to develop their knowledge and skills where appropriate.

**ACHIEVEMENTS AND PERFORMANCE**

- <> Supporting children with Special Educational Needs, with limited financial support, enabling their inclusion within mainstream pre-school education.
- <> Pre-School has continued to operate from Gawcott Village Hall throughout the year.
- <> The new building in Tingewick is now in place and fully operational from November 2024.

**FINANCIAL REVIEW**

- <> Income received from our fees and council funding has increased from £85,054 last year to £109,191.
- <> Overall income has increased, going from £88,452 last year to £120,018. This excludes the monies received from the insurance company in relation to the Arson attack.
- <> Donations have remained higher than average this year, and totalled £2,217.
- <> Expenditure has remained consistent, going from £95,434 last year to £95,865.
- <> Premises expenses remain high as a result of paying rent for the use of Gawcott Village Hall.
- <> This year there was a trading surplus of income over expenditure of £24,153.

**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**REPORT OF THE MANAGEMENT COMMITTEE**  
**FOR THE YEAR ENDED 31 JULY 2024**

4

**RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE**

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Management Committee should follow best practice and:-

- 1 Select suitable accounting policies and then apply them consistently;
- 2 Make judgments and estimates that are reasonable and prudent; and
- 3 Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Members of the Management Committee**

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

In accordance with company law, as the Company's Directors, we certify that:

- 1 So far as we are aware, there is no relevant accounting information of which the Company's Independent Examiner is unaware: and
- 2 As Directors of the Company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounting information and to establish that the Company's Independent Examiner is aware of that information.

**SMALL COMPANIES RULES**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on Tuesday 18 March and signed on its behalf.

2025



.....  
**Claire Groves**  
**Chair of the Management Committee**

**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2024**

5

I report on the accounts of the company for the year ended 31 July 2024, which are set out on pages 6 to 12.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity trustees of the Company (and also its Directors for the purposes of Company Law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act)

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Company's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
John Dutton FCA (ICAEW)  
67 High Street  
Nash  
MK17 0EP

.....  
Date

23 March 2025

**TINGEWICK PRE-SCHOOL LIMITED**

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**(A Company limited by guarantee)****STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 JULY 2024**

|   |              | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Total<br/>Funds</b> | <b>Total<br/>Funds</b> |
|---|--------------|-------------------------------|-----------------------------|------------------------|------------------------|
|   | <b>Notes</b> |                               |                             | <b>2024</b>            | <b>2023</b>            |
|   |              | £                             | £                           | £                      | £                      |
| <b>Incoming Resources</b>                                   |              |                               |                             |                        |                        |
| Pre-school fees   |              | 12,596                        | 0                           | 12,596                 | 8,046                  |
| Pre-school funding  |              | 96,595                        | 0                           | 96,595                 | 77,008                 |
| Other funding   |              | 3,250                         | 0                           | 3,250                  | 0                      |
| Donations   | 2            | 2,217                         | 0                           | 2,217                  | 2,117                  |
| Fund raising  |              | 3,780                         | 0                           | 3,780                  | 0                      |
| Other income  | 3            | 158                           | 0                           | 158                    | 36                     |
| Insurance Claim   |              | 0                             | 6,181                       | 6,181                  | 79,465                 |
| Interest receivable   | 4            | 1,422                         | 0                           | 1,422                  | 1,245                  |
| <hr/>   |              |                               |                             |                        |                        |
| Total incoming resources                                    |              | 120,018                       | 6,181                       | 126,199                | 167,917                |
| <hr/>   |              |                               |                             |                        |                        |
| <b>Resources Expended</b>                                   |              |                               |                             |                        |                        |
| Direct expenditure  | 5            | (95,865)                      | (25,500)                    | (121,365)              | (111,418)              |
| <hr/>   |              |                               |                             |                        |                        |
| <b>Net movement in resources<br/>for the financial year</b> |              | 24,153                        | (19,319)                    | 4,834                  | 56,499                 |
| <hr/>   |              |                               |                             |                        |                        |
| <b>Reconciliation of funds</b>                              |              |                               |                             |                        |                        |
| Total funds brought forward                                 |              | 67,593                        | 73,481                      | 141,074                | 84,575                 |
| <hr/>   |              |                               |                             |                        |                        |
| Transfers   |              | 52,412                        | (52,412)                    | 0                      | 0                      |
| <hr/>   |              |                               |                             |                        |                        |
| <b>Total funds carried forward</b>                          |              | £144,158                      | £1,750                      | £145,908               | £141,074               |
| <hr/>   |              |                               |                             |                        |                        |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.



**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**BALANCE SHEET AS AT 31 JULY 2024**

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|  | <u>Notes</u> | <u>2024</u>     | <u>2023</u>     |
|--|--------------|-----------------|-----------------|
|  |              | £               | £               |
| <b>FIXED ASSETS</b>  |              |                 |                 |
| Building   | 6            | 149,503         | 0               |
| <b>CURRENT ASSETS</b>  |              |                 |                 |
| Prepayments  | 7            | 984             | 1,164           |
| Cash at bank   |              | 23,732          | 139,868         |
| Cash in hand   |              | 708             | 42              |
|  |              | 25,424          | 141,074         |
| <b>CREDITORS: amounts falling due within one year</b>          | 8            | (10,019)        | 0               |
| <b>NET CURRENT ASSETS</b>                                      |              | 15,405          | 0               |
| <b>CREDITORS: amounts falling due after more than one year</b> | 9            | (19,000)        | 0               |
| <b><u>TOTAL ASSETS</u></b>                                     |              | <u>£145,908</u> | <u>£141,074</u> |
| <b>MEMBERS' FUNDS</b>  |              |                 |                 |
| Unrestricted funds   | 11           | 144,158         | 67,593          |
| Restricted funds   | 12           | 1,750           | 73,481          |
| <b><u>TOTAL FUNDS</u></b>                                      |              | <u>£145,908</u> | <u>£141,074</u> |

The Management Committee considers that the Charity is entitled to exemption from the requirement to have an audit under the Provisions of Section 477(1) of the Companies Act 2006. Members have not required the Charity, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 July 2024. The Members acknowledge their responsibilities for ensuring that the Charity keeps accounting records which comply with Section 386 and Section 387 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Charity as at 31 July 2024 and of its surplus for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Charity.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to small companies regime within Part 15 of the Companies Act 2006 were approved by the Management Committee on.....and signed on its behalf.

.....  
**Michele Williams**  
**Treasurer of the Management Committee**

.....  
**Date**

*The notes on pages 8 to 12 form part of these financial statements.*

**1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**(a) General Information and Basis of Preparation**

Tingewick Pre-School Limited is a Charitable Company limited by guarantee in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the Charity Information on Page 2 of these Financial Statements. The nature of the Charity's operations and principal activities are as per the objectives and activities shown on Page 3 of the report of the management committee.

The Charity constitutes a public benefit entity as defined by FRS 102. The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A

The Financial Statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Financial Statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The Financial Statements are presented in sterling which is the functional currency of the Charity.

The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(b) Fund Accounting**

The company maintains its funds in two categories as follows:-

**(i) Unrestricted Funds**

General unrestricted funds represent unrestricted income which is expendable at the discretion of the Management Committee in the furtherance of the objectives of the company. Such funds may be held in order to finance both working capital and capital investment.

**(ii) Restricted Funds**

Restricted funds represent income received from various sources, which should not be used to fund the normal business of the company.



**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2024**

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**1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(c) Incoming Resources**

Income from donations and grants including capital grants, is included in incoming resources when these are receivable. When donors specify that donations and grants, including capital grants, are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

**(d) Resources Expended**

Direct expenditure includes all expenditure directly related to the objectives of the company and comprises the data shown in note 5.

**(e) Tangible Assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**(f) Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Building : 10% straight line

|          |  |                    |                    |
|----------|--|--------------------|--------------------|
| <b>2</b> | <b><u>DONATIONS (UNRESTRICTED)</u></b> | <b><u>2024</u></b> | <b><u>2023</u></b> |
|          |  | £                  | £                  |
|          | One Off Donations                      | £2,217             | £2,117             |
|          |  | <hr/>              | <hr/>              |
| <b>3</b> | <b><u>OTHER INCOME</u></b>             | <b><u>2024</u></b> | <b><u>2023</u></b> |
|          | Uniform sales                          | £158               | £36                |
|          |  | <hr/>              | <hr/>              |
| <b>4</b> | <b><u>INTEREST RECEIVABLE</u></b>      | <b><u>2024</u></b> | <b><u>2023</u></b> |
|          | Bank interest                          | £1,422             | £1,245             |
|          |  | <hr/>              | <hr/>              |

**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2024**

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| 5 | <b><u>DIRECT EXPENDITURE</u></b> | <b><u>2024</u></b> | <b><u>2023</u></b> |
|---|----------------------------------|--------------------|--------------------|
|   |                                  | £                  | £                  |
|   | Wages                            | 70,620             | 74,351             |
|   | Pension                          | 5,061              | 4,734              |
|   | PAYE / NIC / SMP                 | 2,896              | 0                  |
|   | Training / DBS checks            | 748                | 616                |
|   | Fundraising                      | 171                | 0                  |
|   | Toys / Crafts / Equipment        | 1,050              | 1,296              |
|   | Food                             | 180                | 328                |
|   | Uniform                          | 250                | 236                |
|   | Insurance                        | 564                | 736                |
|   | Premises Expenses                | 12,721             | 11,643             |
|   | Printing, Postage & Stationery   | 108                | 56                 |
|   | Professional Fees                | 480                | 480                |
|   | Subscriptions                    | 594                | 568                |
|   | Bank Charges                     | 74                 | 62                 |
|   | Sundries                         | 348                | 328                |
|   |                                  | <hr/>              | <hr/>              |
|   | <b>Total unrestricted funds</b>  | <b>£95,865</b>     | <b>£95,434</b>     |
|   | New Building Expenditure         | 24,500             | 15,984             |
|   | Charitable Contribution          | 1,000              | 0                  |
|   |                                  | <hr/>              | <hr/>              |
|   | <b>Total restricted funds</b>    | <b>£25,500</b>     | <b>£15,984</b>     |
|   |                                  | <hr/>              | <hr/>              |
|   | <b>Total expenditure</b>         | <b>£121,365</b>    | <b>£111,418</b>    |
|   |                                  | <hr/>              | <hr/>              |

| 6 | <b><u>TANGIBLE ASSETS</u></b> | <b><u>Building</u></b> |
|---|-------------------------------|------------------------|
|   |                               | £                      |
|   | <b>Cost</b>                   |                        |
|   | As at 1 August 2023           | 0                      |
|   | Additions                     | 149,503                |
|   | As at 31 July 2024            | <hr/> 149,503 <hr/>    |
|   | <b>Depreciation</b>           |                        |
|   | As at 1 August 2023           | 0                      |
|   | Charge for the year           | 0                      |
|   | As at 31 July 2024            | <hr/> 0 <hr/>          |
|   | Net Book Value                |                        |
|   | <b>As at 31 July 2024</b>     | <b>£149,503</b>        |
|   | As at 31 July 2023            | £0                     |

**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2024**

11

**7 DEBTORS**

|             | <b><u>2024</u></b> | <b><u>2023</u></b> |
|-------------|--------------------|--------------------|
| Prepayments | £984               | £1,164             |
|             | <hr/>              | <hr/>              |

**8 CREDITORS: Amounts falling due within one year**

|                     | <b><u>2024</u></b> | <b><u>2023</u></b> |
|---------------------|--------------------|--------------------|
| Heart of Bucks Loan | 6,000              | 0                  |
| Accruals            | 4,019              | 0                  |
|                     | <hr/>              | <hr/>              |
|                     | £10,019            | £0                 |
|                     | <hr/>              | <hr/>              |

An interest free loan of £25,000 was received in May from The Heart of Bucks Community Foundation. Repayments began on 1 August 2024 at £500 per month.

**9 CREDITORS: Amounts falling due within one year**

|                     | <b><u>2024</u></b> | <b><u>2023</u></b> |
|---------------------|--------------------|--------------------|
| Heart of Bucks Loan | £19,000            | £0                 |
|                     | <hr/>              | <hr/>              |

**10 NUMBER OF EMPLOYEES**

The average monthly number of employees was as follows:

|           | <b><u>2024</u></b> | <b><u>2023</u></b> |
|-----------|--------------------|--------------------|
| Full Time | Nil                | Nil                |
|           | <hr/>              | <hr/>              |
| Part Time | 7                  | 8                  |
|           | <hr/>              | <hr/>              |

**11 UNRESTRICTED FUNDS**

| <b><u>01.08.2023</u></b> | <b><u>Income</u></b> | <b><u>Expenditure</u></b> | <b><u>Transfers</u></b> | <b><u>31.07.2024</u></b> |
|--------------------------|----------------------|---------------------------|-------------------------|--------------------------|
| £67,593                  | 120,018              | (95,865)                  | (52,412)                | £39,334                  |
| <hr/>                    |                      |                           |                         |                          |

**TINGEWICK PRE-SCHOOL LIMITED**  
**(A Company limited by guarantee)**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2024**

12

12 **RESTRICTED FUNDS**

| <u>01.08.2023</u> | <u>Income</u> | <u>Expenditure</u> | <u>Transfers</u> | <u>31.07.2024</u> |
|-------------------|---------------|--------------------|------------------|-------------------|
| £73,481           | 6,181         | (25,500)           | (52,412)         | £1,750            |

Royal Sunalliance has paid out an additional insurance amount of £6,181.

During the year £174,003 was paid out towards the new building in Tingewick, of which £149,503 has been capitalised.

A Charitable contribution of £1,000 was paid to the Heart of Bucks Community Foundation on receipt of their loan. Further charitable contributions are payable as follows:

|           |              |
|-----------|--------------|
| 15-May-25 | £750         |
| 15-May-26 | £500         |
| 15-May-27 | £250         |
| 15-May-28 | £250         |
|           | <hr/> £1,750 |



Invoice to : Claire Groves  
Main Street  
Tingewick  
Buckingham  
Mk18 4NL

Payment Schedule

Date: 18/12/2023

|   |           |                              |
|---|-----------|------------------------------|
| Deposit for supply and erect of Garden Room | £43500.77 | Payment Received With Thanks |
| Of which Vat charged at 20%                 | £7250.13  |                              |

|   |            |                              |
|---|------------|------------------------------|
| Stage Payment for supply and erect of Garden Room | £113102.01 | Payment due on project start |
| Additions   | £0.00      |                              |
| Of which Vat charged at 20%                       | £18850.33  |                              |

|   |           |                                     |
|---|-----------|-------------------------------------|
| Final Payment for supply and erect of Garden Room | £17400.31 | Payment due on practical completion |
| Additions   | £0.00     |                                     |
| Of which Vat charged at 20%                       | £2900.05  |                                     |

|                      |            |
|----------------------|------------|
| Total Contract Value | £174003.09 |
| Total VAT            | £29000.51  |

Please pay into the following account :

Vivid Green Ltd  
Barclays Bank  
Sort Code 20-05-74  
Account No : 90209406

**Doors, Windows and Screens**

|  |              |
|--|--------------|
| 5 x Top Hung Opener 1200mm wide x 900mm high       | £3,755       |
| 1 x French Door 2000mm wide x 2300mm high          | £2,538       |
| 1 x Single Glazed Door 1000mm wide x 2300mm high   | £1,212       |
| 3 x Internal Door 830mm wide x 2050mm high         | £750         |
| 2 x Internal Pocket Door 1000mm wide x 2050mm high | £1,000       |
|  | <hr/> £9,255 |

**Flooring**

|                   |              |
|-------------------|--------------|
| Laminate Flooring | £3,517       |
|                   | <hr/> £3,517 |

**External Cladding & Decking Plan**

|                       |              |
|-----------------------|--------------|
| Thermowood            | £5,985       |
| Cement particle board | £3,972       |
|                       | <hr/> £9,957 |

**Heating**

|   |              |
|---|--------------|
| Standard climate control Fujitsu KMTA Range (R32) Standard wall mount - up to 15 sqm  | £1,724       |
| Standard climate control Fujitsu KMTA Range (R32) Two internal units for up to 64 sqm | £4,112       |
| Climate control trunking should the installation not be back to back                  | £300         |
|   | <hr/> £6,136 |

**Lighting & Electrics Plan**

|  |              |
|--|--------------|
| Internal Double Sockets  | £680         |
| Internal LED Dimmable Down Lights Finished in Brushed Chrome         | £665         |
| Light Switch Dimmable 2 Gang   | £85          |
| Light Switch Dimmable 1 Gang   | £75          |
| Standard Internal Switch Finished in Brushed Chrome                  | £260         |
| 600mm x 600mm Light Square   | £2,100       |
| Internet Socket Finished in Brushed Chrome. Terminated at both ends. | £250         |
| Security Light with PIR  | £140         |
| External Updown Light  | £560         |
| Smoke/Heat Alarm   | £120         |
| Standard under sink water heater                                     | £450         |
| Larger capacity water heater   | £625         |
|  | <hr/> £6,010 |

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£149,503**Services & Site Preparation**

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|--|--------------|
| Number of skips is approximate should further skips be needed further charges will apply | £1,188       |
| Foundations  | £4,160       |
| Connection of electrics  | £370         |
| Building Regulation certificate for commercial premises including site inspections       | £3,500       |
| Portaloo   | £275         |
|  | <hr/> £9,493 |

**Total per Order Confirmation** 

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**£158,996**Extras, including Rear Staircase & Steel Cladding £15,007**Total Paid** 

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**£174,003**