

Annual report from Preschool Chair 28th **March 2024**

The last few months have been very busy and we are all very excited that our new building is nearing completion and it will not be long before we will return to Tingewick we hope.

We have been applying for several grants and I have heard this week that Early Years at Buckinghamshire Council have granted us £14,000 towards costs of the rebuild and resources, this is very good news and I have also received a Letter of Intent from the Council about the renewal of the lease.

I have to thank all those who have helped with trying to secure funding from various sources.

We held a really lovely opening event on Friday 16th March when Councillor Robin Stuchbury cut the ribbon for the new building. Robin had opened our previous building in 2003 when he had been Mayor of Buckingham and he was very pleased to have been asked to do the same again. It is especially apt as he was born in Tingewick and his mother still lives in the village.

Although we are not ready to move in yet several members of staff would be unable to attend an

event nearer to Easter and it was very important to me for them to be there.

The other big event of the past year was our Ofsted inspection . The inspector was very supportive and fair and made us all feel relaxed and supported and we were thrilled to maintain our Good rating across all areas.

Well done to all the staff and Rachel for all their hard work in getting the setting more than ready for the inspection. I also contacted the Inspection team to express our thanks for the manner the inspection had been conducted.

Once again we have very few spaces available from September which is an indication of the quality care our setting provides.

I have to, as always thank the staff who provide quality care for the children for very little monetary reward. The challenges remain the same but you are all fantastic and a support to me.

Thanks also to our Treasurer Michele who took on the task of registering us for the Crowd funding and liaised with The Pearces who donated all their money from their Christmas tree collection to the Pre-school along with all the other responsibilities she has as Treasurer.

We really need people to join the Committee to enable us to hold fundraising activities and I look forward to being able to invite people to Committee meetings in the new Pre-school building. We all have lots of things to do but the more volunteers we have on the Committee the less work everyone has to do.

Thanks to all for your support.

Claire Groves

Preschool Chair

TINGEWICK PRE-SCHOOL LIMITED
(A Company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

Company No: 04732632 (England and Wales)
Registered Charity No: 1099962

I N D E X

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TINGEWICK PRE-SCHOOL LIMITED
(A Company limited by guarantee)
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 JULY 2023

2

The Management Committee presents its report and financial statements for the year ended 31 July 2023.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Tingewick Pre-School Limited
Charity Registration Number:	1099962
Company Registration Number:	04732632 (England and Wales)
Registered Office:	Waring Cottage Stockleys Lane Tingewick Buckinghamshire MK18 4QX
Operational Address: at 31 July 2023	Gawcott Village Hall Buckingham Road Gawcott Buckinghamshire MK18 4JE
Management Committee: at 31 July 2023	Claire Groves (Chair) Michele Williams (Treasurer) Karen Seaton (Secretary)
Independent Examiner:	John Dutton (FCA)
Bankers:	HSBC Bicester Branch 1 Sheep Street Bicester OX26 6JA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 13 April 2003 and registered as a charity in June 2003.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee.

The management committee are elected by the membership at the annual general meeting and can serve for three years before requiring re-election.

OBJECTIVES AND ACTIVITIES

- <> To enhance the development and education of children under statutory school age in a parent-involving, community-based group.
- <> To prepare children for school in a safe, secure and stimulating environment.
- <> To work within a framework which ensures equality of opportunity for all children and families.
- <> To continue to operate within our financial constraints, namely to ensure that expenditure does not exceed income.
- <> To encourage and support our staff to develop their knowledge and skills where appropriate.

ACHIEVEMENTS AND PERFORMANCE

- <> Supporting children with Special Educational Needs, with limited financial support, enabling their inclusion within mainstream pre-school education.
- <> Pre-School has continued to operate from Gawcott Village Hall throughout the year.
- <> The old building in Tingewick was dismantled and disposed of. Planning towards the new has commenced.

FINANCIAL REVIEW

- <> Income received from our fees and council funding has decreased from £111,217 last year to £85,054.
- <> Overall income has decreased, going from £120,268 last year to £88,452. This excludes the monies received from the insurance company in relation to the Arson attack.
- <> Donations have remained higher than average this year, and totalled £2,117.
- <> Expenditure has also increased, going from £91,119 last year to £95,434.
- <> Premises expenses are higher than normal this year as a result of paying rent for the use of Gawcott Village Hall
- <> This year there was a trading deficit of income over expenditure of £6,982.

RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Management Committee should follow best practice and:-

- 1 Select suitable accounting policies and then apply them consistently;
- 2 Make judgments and estimates that are reasonable and prudent; and
- 3 Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

In accordance with company law, as the Company's Directors, we certify that:

- 1 So far as we are aware, there is no relevant accounting information of which the Company's Independent Examiner is unaware; and
- 2 As Directors of the Company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounting information and to establish that the Company's Independent Examiner is aware of that information.

SMALL COMPANIES RULES

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on and signed on its behalf.

.....
Claire Groves
Chair of the Management Committee

TINGEWICK PRE-SCHOOL LIMITED
(A Company limited by guarantee)
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

5

I report on the accounts of the company for the year ended 31 July 2023, which are set out on pages 6 to 11.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Company (and also its Directors for the purposes of Company Law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act)

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Company's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John Dutton FCA (ICAEW)
67 High Street
Nash
MK17 0EP

.....
Date

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes			2023	2022
		£	£	£	£
Incoming Resources					
Pre-school fees		8,046	0	8,046	20,567
Pre-school funding		77,008	0	77,008	90,650
Donations	2	2,117	0	2,117	8,906
Fund raising		0	0	0	118
Other income	3	36	0	36	13
Insurance Claim		0	79,465	79,465	10,000
Interest receivable	4	1,245	0	1,245	14
<hr/>					
Total incoming resources		88,452	79,465	167,917	130,268
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Resources Expended					
Direct expenditure	5	(95,434)	(15,984)	(111,418)	(91,119)
<hr/>					
Net movement in resources for the financial year					
		(6,982)	63,481	56,499	39,149
Reconciliation of funds					
Total funds brought forward		74,575	10,000	84,575	45,426
Transfers					
		0	0	0	0
<hr/>					
Total funds carried forward		£67,593	£73,481	£141,074	£84,575
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The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 11 form part of these financial statements.

TINGEWICK PRE-SCHOOL LIMITED
(A Company limited by guarantee)
BALANCE SHEET AS AT 31 JULY 2023

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	<u>Notes</u>	<u>2023</u>	<u>2022</u>
		£	£
<u>CURRENT ASSETS</u>			
Debtors	6	1,164	972
Cash at bank		139,868	85,637
Cash in hand		42	80
		<hr/>	<hr/>
		141,074	86,689
<u>CURRENT LIABILITIES</u>			
Accruals	7	0	(2,114)
		<hr/>	<hr/>
<u>TOTAL ASSETS</u>		£141,074	£84,575
		<hr/>	<hr/>
<u>MEMBERS' FUNDS</u>			
Unrestricted funds	9	67,593	74,575
Restricted funds	10	73,481	10,000
		<hr/>	<hr/>
<u>TOTAL FUNDS</u>		£141,074	£84,575
		<hr/>	<hr/>

The Management Committee considers that the Charity is entitled to exemption from the requirement to have an audit under the Provisions of Section 477(1) of the Companies Act 2006. Members have not required the Charity, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 July 2023. The Members acknowledge their responsibilities for ensuring that the Charity keeps accounting records which comply with Section 386 and Section 387 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Charity as at 31 July 2023 and of its surplus for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Charity.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to small companies regime within Part 15 of the Companies Act 2006 were approved by the Management Committee on.....and signed on its behalf.

.....
Michele Williams
Treasurer of the Management Committee

.....
Date

The notes on pages 8 to 11 form part of these financial statements.

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

Tingewick Pre-School Limited is a Charitable Company limited by guarantee in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the Charity Information on Page 2 of these Financial Statements. The nature of the Charity's operations and principal activities are as per the objectives and activities shown on Page 3 of the report of the management committee.

The Charity constitutes a public benefit entity as defined by FRS 102. The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A

The Financial Statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Financial Statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The Financial Statements are presented in sterling which is the functional currency of the Charity.

The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Fund Accounting

The company maintains its funds in two categories as follows:-

(i) Unrestricted Funds

General unrestricted funds represent unrestricted income which is expendable at the discretion of the Management Committee in the furtherance of the objectives of the company. Such funds may be held in order to finance both working capital and capital investment.

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Fund Accounting (Continued)

- (ii) Restricted Funds
 Restricted funds represent income received from various sources, which should not be used to fund the normal business of the company.

(c) Incoming Resources

Income from donations and grants including capital grants, is included in incoming resources when these are receivable. When donors specify that donations and grants, including capital grants, are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

(d) Resources Expended

Direct expenditure includes all expenditure directly related to the objectives of the company and comprises the data shown in note 5.

2	<u>DONATIONS (UNRESTRICTED)</u>	<u>2023</u>	<u>2022</u>
		£	£
	One Off Donations	£2,117	£8,906
		<hr/>	<hr/>
3	<u>OTHER INCOME</u>	<u>2023</u>	<u>2022</u>
	Uniform sales	£36	£13
		<hr/>	<hr/>
4	<u>INTEREST RECEIVABLE</u>	<u>2023</u>	<u>2022</u>
	Bank interest	£1,245	£14
		<hr/>	<hr/>

TINGEWICK PRE-SCHOOL LIMITED
(A Company limited by guarantee)
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

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5	<u>DIRECT EXPENDITURE</u>	<u>2023</u>	<u>2022</u>
		£	£
	Wages	74,351	75,647
	Pension	4,734	3,829
	PAYE / NIC / SMP	0	-2,596
	Training / DBS checks	616	335
	Toys / Crafts / Equipment	1,296	767
	One Off Items	0	569
	Food	328	296
	Uniform	236	588
	Insurance	736	1,235
	Premises Expenses	11,643	8,848
	Printing, Postage & Stationery	56	172
	Professional Fees	480	480
	Subscriptions	568	496
	Bank Charges	62	39
	Sundries	328	414
		<hr/>	<hr/>
	Total unrestricted funds	£95,434	£91,119
	New Building Expenditure	15,984	0
		<hr/>	<hr/>
	Total restricted funds	£15,984	£0
		<hr/>	<hr/>
	Total expenditure	£111,418	£91,119
		<hr/>	<hr/>
6	<u>DEBTORS</u>	<u>2023</u>	<u>2022</u>
	Prepayments	£1,164	£972
		<hr/>	<hr/>
7	<u>CREDITORS: Amounts falling due within one year</u>	<u>2023</u>	<u>2022</u>
	Accruals	£0	£2,114
		<hr/>	<hr/>

8 NUMBER OF EMPLOYEES

The average monthly number of employees was as follows:

	<u>2023</u>	<u>2022</u>
Full Time	Nil	Nil
Part Time	8	9

9 UNRESTRICTED FUNDS

<u>01.08.2022</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>31.07.2023</u>
£74,575	88,452	(95,434)	0	£67,593

10 RESTRICTED FUNDS

<u>01.08.2022</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>31.07.2023</u>
£10,000	79,465	(15,984)	0	£73,481

During the year the insurance company has paid out £79,465 towards the building which was destroyed in the fire. This process of obtaining a new building has begun during the year.

TINGEWICK PRE-SCHOOL LIMITED
(A Company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

Company No: 04732632 (England and Wales)
Registered Charity No: 1099962

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TINGEWICK PRE-SCHOOL LIMITED
(A Company limited by guarantee)
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 JULY 2023

2

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Charity Registration Number:	1099962
Company Registration Number:	04732632 (England and Wales)
Registered Office:	Waring Cottage Stockleys Lane Tingewick Buckinghamshire MK18 4QX
Operational Address: at 31 July 2023	Gawcott Village Hall Buckingham Road Gawcott Buckinghamshire MK18 4JE
Management Committee: at 31 July 2023	Claire Groves (Chair) Michele Williams (Treasurer) Karen Seaton (Secretary)
Independent Examiner:	John Dutton (FCA)
Bankers:	HSBC Bicester Branch 1 Sheep Street Bicester OX26 6JA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 13 April 2003 and registered as a charity in June 2003.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee.

The management committee are elected by the membership at the annual general meeting and can serve for three years before requiring re-election.

OBJECTIVES AND ACTIVITIES

- <> To enhance the development and education of children under statutory school age in a parent-involving, community-based group.
- <> To prepare children for school in a safe, secure and stimulating environment.
- <> To work within a framework which ensures equality of opportunity for all children and families.
- <> To continue to operate within our financial constraints, namely to ensure that expenditure does not exceed income.
- <> To encourage and support our staff to develop their knowledge and skills where appropriate.

ACHIEVEMENTS AND PERFORMANCE

- <> Supporting children with Special Educational Needs, with limited financial support, enabling their inclusion within mainstream pre-school education.
- <> Pre-School has continued to operate from Gawcott Village Hall throughout the year.
- <> The old building in Tingewick was dismantled and disposed of. Planning towards the new has commenced.

FINANCIAL REVIEW

- <> Income received from our fees and council funding has decreased from £111,217 last year to £85,054.
- <> Overall income has decreased, going from £120,268 last year to £88,452. This excludes the monies received from the insurance company in relation to the Arson attack.
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- <> Premises expenses are higher than normal this year as a result of paying rent for the use of Gawcott Village Hall
- <> This year there was a trading deficit of income over expenditure of £6,982.

RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Management Committee should follow best practice and:-

- 1 Select suitable accounting policies and then apply them consistently;
- 2 Make judgments and estimates that are reasonable and prudent; and
- 3 Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

In accordance with company law, as the Company's Directors, we certify that:

- 1 So far as we are aware, there is no relevant accounting information of which the Company's Independent Examiner is unaware; and
- 2 As Directors of the Company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounting information and to establish that the Company's Independent Examiner is aware of that information.

SMALL COMPANIES RULES

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on and signed on its behalf.

.....
Claire Groves
Chair of the Management Committee

TINGEWICK PRE-SCHOOL LIMITED
(A Company limited by guarantee)
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

5

I report on the accounts of the company for the year ended 31 July 2023, which are set out on pages 6 to 11.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Company (and also its Directors for the purposes of Company Law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act)

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Company's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John Dutton FCA (ICAEW)
67 High Street
Nash
MK17 0EP

.....
Date

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes			2023	2022
		£	£	£	£
Incoming Resources					
Pre-school fees		8,046	0	8,046	20,567
Pre-school funding		77,008	0	77,008	90,650
Donations	2	2,117	0	2,117	8,906
Fund raising		0	0	0	118
Other income	3	36	0	36	13
Insurance Claim		0	79,465	79,465	10,000
Interest receivable	4	1,245	0	1,245	14
<hr/>					
Total incoming resources		88,452	79,465	167,917	130,268
<hr/>					
Resources Expended					
Direct expenditure	5	(95,434)	(15,984)	(111,418)	(91,119)
<hr/>					
Net movement in resources for the financial year		(6,982)	63,481	56,499	39,149
<hr/>					
Reconciliation of funds					
Total funds brought forward		74,575	10,000	84,575	45,426
<hr/>					
Transfers		0	0	0	0
<hr/>					
Total funds carried forward		£67,593	£73,481	£141,074	£84,575
<hr/>					

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 11 form part of these financial statements.

TINGEWICK PRE-SCHOOL LIMITED
(A Company limited by guarantee)
BALANCE SHEET AS AT 31 JULY 2023

7

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
		£	£
<u>CURRENT ASSETS</u>			
Debtors	6	1,164	972
Cash at bank		139,868	85,637
Cash in hand		42	80
		<u>141,074</u>	<u>86,689</u>
<u>CURRENT LIABILITIES</u>			
Accruals	7	0	(2,114)
		<u>£141,074</u>	<u>£84,575</u>
<u>TOTAL ASSETS</u>			
		<u>£141,074</u>	<u>£84,575</u>
<u>MEMBERS' FUNDS</u>			
Unrestricted funds	9	67,593	74,575
Restricted funds	10	73,481	10,000
		<u>£141,074</u>	<u>£84,575</u>
<u>TOTAL FUNDS</u>			
		<u>£141,074</u>	<u>£84,575</u>

The Management Committee considers that the Charity is entitled to exemption from the requirement to have an audit under the Provisions of Section 477(1) of the Companies Act 2006. Members have not required the Charity, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 July 2023. The Members acknowledge their responsibilities for ensuring that the Charity keeps accounting records which comply with Section 386 and Section 387 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Charity as at 31 July 2023 and of its surplus for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Charity.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to small companies regime within Part 15 of the Companies Act 2006 were approved by the Management Committee on.....and signed on its behalf.

.....
Michele Williams
Treasurer of the Management Committee

.....
Date

The notes on pages 8 to 11 form part of these financial statements.

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

Tingewick Pre-School Limited is a Charitable Company limited by guarantee in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the Charity Information on Page 2 of these Financial Statements. The nature of the Charity's operations and principal activities are as per the objectives and activities shown on Page 3 of the report of the management committee.

The Charity constitutes a public benefit entity as defined by FRS 102. The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A

The Financial Statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Financial Statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The Financial Statements are presented in sterling which is the functional currency of the Charity.

The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Fund Accounting

The company maintains its funds in two categories as follows:-

(i) Unrestricted Funds

General unrestricted funds represent unrestricted income which is expendable at the discretion of the Management Committee in the furtherance of the objectives of the company. Such funds may be held in order to finance both working capital and capital investment.

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Fund Accounting (Continued)

- (ii) Restricted Funds
 Restricted funds represent income received from various sources, which should not be used to fund the normal business of the company.

(c) Incoming Resources

Income from donations and grants including capital grants, is included in incoming resources when these are receivable. When donors specify that donations and grants, including capital grants, are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

(d) Resources Expended

Direct expenditure includes all expenditure directly related to the objectives of the company and comprises the data shown in note 5.

2	<u>DONATIONS (UNRESTRICTED)</u>	<u>2023</u>	<u>2022</u>
		£	£
	One Off Donations	£2,117	£8,906
		<hr/>	<hr/>
3	<u>OTHER INCOME</u>	<u>2023</u>	<u>2022</u>
	Uniform sales	£36	£13
		<hr/>	<hr/>
4	<u>INTEREST RECEIVABLE</u>	<u>2023</u>	<u>2022</u>
	Bank interest	£1,245	£14
		<hr/>	<hr/>

TINGEWICK PRE-SCHOOL LIMITED
(A Company limited by guarantee)
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

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5	<u>DIRECT EXPENDITURE</u>	<u>2023</u>	<u>2022</u>
		£	£
	Wages	74,351	75,647
	Pension	4,734	3,829
	PAYE / NIC / SMP	0	-2,596
	Training / DBS checks	616	335
	Toys / Crafts / Equipment	1,296	767
	One Off Items	0	569
	Food	328	296
	Uniform	236	588
	Insurance	736	1,235
	Premises Expenses	11,643	8,848
	Printing, Postage & Stationery	56	172
	Professional Fees	480	480
	Subscriptions	568	496
	Bank Charges	62	39
	Sundries	328	414
		<hr/>	<hr/>
	Total unrestricted funds	£95,434	£91,119
	New Building Expenditure	15,984	0
		<hr/>	<hr/>
	Total restricted funds	£15,984	£0
		<hr/>	<hr/>
	Total expenditure	£111,418	£91,119
		<hr/>	<hr/>
6	<u>DEBTORS</u>	<u>2023</u>	<u>2022</u>
	Prepayments	£1,164	£972
		<hr/>	<hr/>
7	<u>CREDITORS: Amounts falling due within one year</u>	<u>2023</u>	<u>2022</u>
	Accruals	£0	£2,114
		<hr/>	<hr/>

8 NUMBER OF EMPLOYEES

The average monthly number of employees was as follows:

	<u>2023</u>	<u>2022</u>
Full Time	Nil	Nil
Part Time	8	9

9 UNRESTRICTED FUNDS

<u>01.08.2022</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>31.07.2023</u>
£74,575	88,452	(95,434)	0	£67,593

10 RESTRICTED FUNDS

<u>01.08.2022</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>31.07.2023</u>
£10,000	79,465	(15,984)	0	£73,481

During the year the insurance company has paid out £79,465 towards the building which was destroyed in the fire. This process of obtaining a new building has begun during the year.